



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE YEAR ENDED
SEPTEMBER 30, 2006**

RANDALL COUNTY, TEXAS

**Comprehensive Annual
Financial Report**

**For the Year Ended
September 30, 2006**

PREPARED BY: OFFICE OF COUNTY AUDITOR

RANDALL COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2006

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PART I
INTRODUCTORY SECTION

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RANDALL COUNTY AUDITOR

Karon Kantor, Auditor

February 22, 2007

The Honorable District Judges of Randall County,
Honorable Members of the Randall County Commissioners' Court and
Citizens of Randall County, Texas:

The County Auditor's Office (Auditor) is pleased to present the Comprehensive Annual Financial Report (CAFR) of Randall County, Texas (County) for the fiscal year ended September 30, 2006. This report is submitted in accordance with Chapter 114, Subchapter B, and Section 114.025 of the Texas Local Government Code (LGC) and has been prepared by the Auditor.

The purpose of this report is to provide the District Judges of Randall County, the Randall County Commissioners' Court, citizens, representatives of financial institutions and others with detailed information concerning the financial condition and performance of the County. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The report has been prepared using Generally Accepted Accounting Principles (GAAP) and guidelines promulgated by the Governmental Accounting Standards Board (GASB). We have endeavored to conform substantially to the high standards of public financial reporting as recommended by the Government Finance Officers Association of the United States and Canada (GFOA). We believe the information and data contained herein are accurate in all material respects; and are reported in a manner designed to present fairly the financial position and results of operations of the County in accordance with GAAP. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have also been included.

This report consists of managements representations concerning the finances of the County. Consequently, County management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The CAFR is presented in four sections: Introductory, Financial, Statistical and Compliance.

- The Introductory Section, which is unaudited, contains the letter of transmittal (this letter), an organization chart of the County and a list of elected and certain appointed officials.
- The Financial Section includes the Independent Auditor's Report, Management's Discussion and Analysis (MD&A), and the Basic Financial Statements (including notes). The Basic Financial Statements include the government-wide financial statements that provide an overview of the County's entire financial operations. In addition, the fund financial statements present financial information of each of the County's major funds, as well as non-major funds, fiduciary funds and other funds.
- The Statistical Section includes selected financial, demographic and statistical data generally presented on a multi-year basis, and other information which includes supplemental disclosures to comply with Securities Exchange Commission Rule 15c2-12.
- The Compliance Section includes the Independent Auditor's Report on Single Audit Compliance and on Internal Control over Financial Reporting based on an Audit of Financial Statements performed in accordance with Government Auditing Standards.

The County's financial statements have been audited by Doshier, Pickens & Francis, PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2006 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The Independent Auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2006 are fairly presented in conformity with GAAP. The Independent Auditor's report is presented as the first component of the financial section of this report. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditors report.

Profile of the Government

Randall County, created in 1876 from Bexar County, was incorporated in 1889 and named for Confederate Brigadier General Horace Randal; a clerical error doubled the "l" in the County's name. The County consists of approximately 933 square miles of eastward sloping tableland broken by the Prairie Dog Town Fork of the Red River, which flows through Palo Duro Canyon, and its tributaries, the Palo Duro and Tierra Blanca Creeks.

The County is located in the south central Texas Panhandle with the City of Canyon as its county seat. Due to its strategic location, the County, along with Armstrong, Carson and Potter Counties to the north and east and the cities of Canyon and Amarillo, are designated the "Amarillo Metropolitan Statistical Area" (AMSA) by the Texas Comptroller of Public Accounts and has become a trade-center for a five state area. The County is traversed, along its northern border, east

and west by four lane Interstate Highway 40 and from north and south by both four lane Interstate Highway 27 and U.S. Highway 87 and from northeast and southwest by four lane U.S. Highway 60.

The County has a Commissioners' Court (Court) form of government. The Court is comprised of a County Judge who is the presiding officer of the Court and four Commissioners. The County Judge is elected at large to a four year term and the Commissioners are elected by precinct. The Commissioners serve four year staggered terms, with two Commissioners elected every two years. The Court annually adopts a budget and establishes the tax rate. For the 2006 fiscal year, the budget was adopted on the category basis for all departments and/or funds. The Court's regularly scheduled meetings are on the second and fourth Tuesday of each month. This report includes all funds and account groups of the County for which the Court has financial accountability. Those related entities which the Court has financial accountability control are not included in this report. Based on this criterion, the relationships of the following related entities are disclosed in Note 1 to the basic financial statements:

Potter-Randall Appraisal District
Community Supervision and Corrections Department for Potter, Randall and
Armstrong Counties

The County Auditor is the Chief Financial Officer of the County and is responsible for substantially all county finance and accounting control functions including internal controls. The County Auditor is appointed for a two year term by the State District Judges of the County.

The County serves an estimated 2006 population of 114,000 and provides a full range of county services normally associated with a Texas county, including administration of general governmental, adult and juvenile justice programs, assistance to indigents, courts, elections, fire protection, jails, law enforcement, law library, and recording offices; and the construction and maintenance of roads, bridges and other infrastructure.

Factors Affecting Financial Condition

Local economy. The County currently enjoys a very favorable economic environment and local indicators point to continued stability. In addition to the retail and service industries, the County has long been a leader in the farming and ranching industries, tourism and higher education. Approximately seventy percent (70%) of the County's population lives within the city limits of Amarillo with another approximately twelve percent (12%) living within the city limits of Canyon. The remaining residents live in small villages, communities and/or scattered over the large open land areas made up of many farms and ranches. The entrance to *Palo Duro Canyon State Park*, America's second largest canyon, is located in the County, open all year around, with an annual attendance of approximately 350,000. *Texas*, the musical drama, which will open its 42nd season plays nightly except Sundays, in the *Pioneer Amphitheatre* in Palo Duro Canyon from early June through mid August. *Panhandle-Plains Historical Museum*, Texas' largest history museum, located on the campus of *West Texas A & M University (WTAMU)*, in the city of Canyon, has an annual attendance of approximately 60,000. WTAMU, founded in 1910, offers The University

offers 1 doctoral program, 43 masters' programs and 61 undergraduate degree programs to approximately 7,400 students annually and is located in the city of Canyon.

The County compares favorably to both the state and nation with a 2006 average unemployment rate of approximately 3.6% and the AMSA indicators of economic strengths and weaknesses reflecting the following:

- Strengths:
 1. 3,700 more people working
 2. Retail sales up 6.4%
 3. CPI is up 2.8%
 4. 37% more drilling rigs in operation
- Weaknesses:
 1. Building permits are down 48% from the previous twelve months
 2. Cattle prices are down
 3. Cotton and wheat crops adversely affected by drought
 4. Housing and grocery prices increased 7% over last year

Long-term planning. Over the next three years the County anticipates several building construction and renovation projects. These projects include the construction of an approximate 2500 square foot building adjacent to the Justice Center to office Adult and Juvenile Probation Services; the remodel of the Finance building first and second floors to accommodate county offices that will relocate from the North Annex, which will be demolished, when restoration of the Historic 1909 Courthouse begins. Funding for the new construction as well as the remodel of the Finance building is anticipated to come from operations. The County predicts the 1909 Courthouse project will be funded by individual and corporate contributions, grants from private foundations and trusts, and the Texas Historical Commission.

Cash management. The County's investment policy allows cash, temporarily idle during the year, to be invested in interest-bearing Money Market Investment Accounts, Certificates of Deposit and/or with TexPool. TexPool is an entity created to invest public funds jointly on behalf of the entities that participate in the pool. TexPool investments are on a constant dollar basis, and these investments of deposits are held by the pledging institution's agent. The Court has designated the County Treasurer as the County's investment officer. It has appointed an investment committee and has adopted a conservative investment policy.

Risk management. Due to increasing cost of insurance, the Court has elected to partially self-insure medical and dental insurance. The medical and dental coverage benefits for our employees are administered by a third party administrator under a contract that provides catastrophic coverage. Casualty insurance (liability, property damage, etc.) is solicited thru a Request for Proposal (RFP) process and placed with a financially sound vendor. Workers' compensation insurance coverage is purchased through the Texas Association of Counties. The Court established a loss prevention committee and it retains professional risk management consultants for advice and to review and recommend changes to the County's risk management policies.

Pension and other postemployment benefits. The County continued its membership in the Texas County and District Retirement System (TCDRS). Through TCDRS, the County provides pension,

disability and death benefits for all of its full-time employees through a nontraditional, joint-contributory, defined contribution plan. The employee members' contribution rate, adopted by the Court, is 7% of gross compensation and the County's 2005 rate was 8.29% while the 2006 rate was 8.04%.

Other information

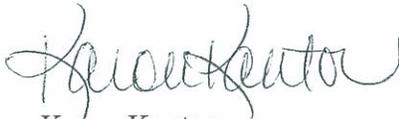
Independent audit. In accordance with state statute, the County's financial statements have been audited by Doshier, Pickens & Francis, PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2006 are free of material misstatement. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2006 are fairly presented in conformity with GAAP. The opinions rendered by Doshier, Pickens & Francis, PC, are included in the appropriate sections of this report.

Acknowledgements. The preparation of this report would not have been possible without the efficient and dedicated services of my entire staff, and the professional services provided by our Independent Auditor's, Doshier, Pickens & Francis, PC. I also wish to express my gratitude to the Commissioners Court and the District Judges for their cooperation, leadership, interest and support in planning and conducting the financial affairs of the County in a responsible and progressive manner. Furthermore, I would like to commend the Court as well as other County officials, department heads and all members of departments who assisted with and contributed to the preparation of this report.

Request for information

This financial report is designed to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Suite 301, Canyon, Texas 79015.

Respectfully submitted,



Karon Kantor
Randall County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Randall County
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

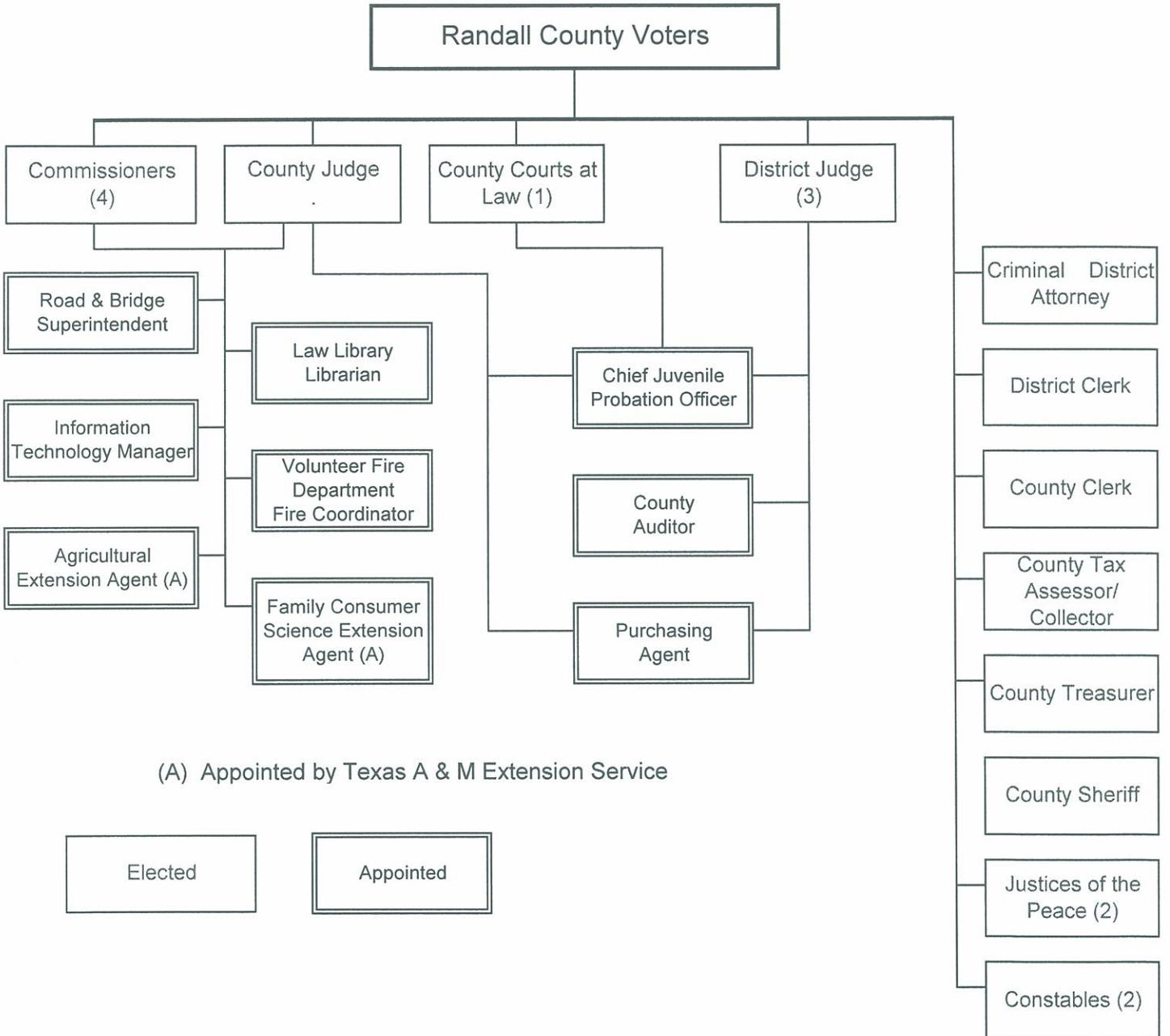
Executive Director

RANDALL COUNTY, TEXAS
PRINCIPAL COUNTY OFFICIALS
SEPTEMBER 30, 2006

Ernie Houdashell	County Judge
Robert Karrh	Commissioner, Precinct #1
Gene Parker	Commissioner, Precinct #2
George “Skip” Huskey	Commissioner, Precinct #3
Buddy DeFord	Commissioner, Precinct #4
Hal Miner	Judge, 47 th District Court
John Board	Judge, 181 st District Court
Patrick A. Pirtle	Judge, 251 st District Court
James Anderson	Judge, County court-at-Law
James A. Farren	Criminal District Attorney
Jo Carter	District Clerk
Sue Wicker Bartolino	County Clerk
Carol Autry	County Tax Assessor/Collector
Glenna Canada	County Treasurer
Joel Richardson	County Sheriff
Jerry Bigham	Justice of Peace, Precinct #1
Dianne Bosch (October 1, 2005 – August 3, 2006)	Justice of Peace, Precinct #4
Richard Gore (August 4, 2006 – September 30, 2006)	Justice of Peace, Precinct #4
Werner Talley	Constable, Precinct #1
Jeff Lester (Elected, but oath not taken)	Constable, Precinct #4
Bob Raef	County Auditor
Karon Kantor	Purchasing Agent

RANDALL COUNTY, TEXAS

Organization Chart



PART II
FINANCIAL SECTION

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To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Randall County, Texas as of and for the year ended September 30, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Randall County, Texas' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Randall County, Texas as of September 30, 2006, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 22, 2007, on our consideration of Randall County, Texas' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis information on pages 3 through 14 and the budgetary comparison information for the general fund on pages 48 through 52 are not required parts of the basic financial statements but constitute supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Randall County, Texas' basic financial statements. The introductory section, combining and individual fund financial statements, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements, as listed in the table of contents, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

The accompanying schedule of expenditures of federal awards in Part IV in the table of contents is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

DOSHIER, PICKENS & FRANCIS, P.C.

DOSHIER, PICKENS & FRANCIS, P.C.

February 22, 2007

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005

As management of Randall County, Texas (County), we offer readers this narrative overview and analysis of the financial activities of the County for the fiscal years ended September 30, 2006 and 2005. In accordance with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 – *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the County has presented comparative data in this narrative.

This discussion and analysis is presented in conjunction with the County's Comprehensive Annual Financial Report (CAFR), which includes additional information deemed by the GASB to be essential to managers, legislative officials, creditors, financial analysts, the general public, and others having need for government financial information. The additional information that is not part of the General Purpose Financial Statements (GPFS) that is presented in the CAFR includes: the introductory section (which includes the table of contents, letter of transmittal, and other material deemed appropriate by management), the financial section (described in more detail below), the statistical section and the single audit compliance section. The financial section in the CAFR also includes combining statements and individual fund statements and schedules, which are not a required part of the GPFS but are a required part of the CAFR. The basic components of the GPFS include: Management's Discussion and Analysis (MD&A), the Basic Financial Statements (BFS), and Required Supplementary Information other than MD&A (RSI). This discussion and analysis may therefore be presented in a standalone document with the other components of the GPFS and not include the other components of the CAFR, yet still include references to the additional components of the CAFR. If this MD&A is being read as part of a standalone document, a complete CAFR can be obtained from the County by writing to the following address:

Randall County Auditor
1401 4th Avenue
Canyon, Texas 79015

The County's CAFR may also be obtained from the following website:

<http://www.randallcounty.org/auditor/default.htm>

We encourage the readers of these financial statements to consider the information included in our transmittal letter and in the other sections of the CAFR (e.g., the statistical section and the single audit compliance section) in conjunction with this discussion and analysis.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005

Financial Highlights

These financial highlights summarize the County's financial position and operations as presented in more detail in the rest of the Basic Financial Statements (BFS), as listed in the accompanying table of contents.

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by approximately \$26.7 million (*net assets*). Of this amount, approximately \$6.8 million (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased by approximately \$1.2 million. Much of the increase is attributed to an increase in property taxes levied for general purposes.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of approximately \$23.7 million. Of this total amount, approximately \$10.3 million is available for spending at the County's discretion.
- At the end of the current fiscal year, unreserved fund balance for the general fund was approximately \$3.7 million or approximately 15% of the total general fund expenditures.

Overview of the Financial Statements

Basic Financial Statements (BFS). The BFS include two kinds of statements and notes that present different perspectives of the County's financial activities.

Government-Wide Financial Statements (GWFS). The GWFS contains the *statement of net assets* and the *statement of activities*, described below:

The *statement of net assets* presents information on all of the County's assets and liabilities (including capital assets and short-term and long-term liabilities), with the difference between the two reported as *net assets* using the accrual basis. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents a comparison between direct expenses and revenues for each of the County's functions/programs (referred to hereinafter as activities). Direct expenses are those that are specifically associated with an activity and are therefore clearly identifiable with that activity. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not programmatic are presented as general revenues, with certain limited exceptions. The comparison of direct expenses with revenues from activities identifies the extent to which each activity is self-financing or draws from any general revenues the County might generate. The governmental activities (activities that are principally supported by taxes and intergovernmental revenues) of the County include administrative, elections, environmental protection,

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005

extension service, financial administration, health and welfare, judicial, public facilities, public safety and road and bridge. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs (accrual basis), *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, fines, and fees as well as earned but unused vacation leave).

The GWFS can be found on pages 15-16 of this report.

Fund Financial Statements (FFS). A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the FFS is on major funds. Major funds are those that meet minimum criteria (a percentage of assets, liabilities, revenues, or expenditures/expenses of fund category and of the governmental and enterprise funds combined), or those that the County wishes to report as major. Non-major funds are aggregated and shown in a single column (combining schedules of non-major funds are included in the CAFR following the RSI). All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*:

Governmental FFS. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the GWFS. However, unlike the GWFS, governmental FFS focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the GWFS (*modified accrual* versus *accrual* basis of accounting, and *current financial resources* versus *economic resources*, respectively), it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the GWFS. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Reconciliations are provided for both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances to facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintains thirty one individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund and Randall County Justice Building Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds are provided in the form of *combining*

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005

statements following the RSI in the CAFR. The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget, which is presented in the FFS following the statement of changes in revenues, expenditures, and changes in fund balances.

The governmental FFS can be found on pages 17-20 of this report.

Proprietary FFS. The County maintains one (1) proprietary fund. Proprietary funds are used to account for the government's business type activities. These funds use the economic resource measurement focus and accrual basis of accounting as presented in the *GWFS*. There are two types of proprietary funds: (1) *Enterprise Funds* and (2) *Internal Service Funds*. *Enterprise funds*, which the county does not have, are used in situations where a fund provides services primarily to customers other than the government. An *internal service fund* is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its partially self-funded employee healthcare.

The proprietary FFS can be found on pages 22-24 of this report.

Fiduciary FFS. The County maintains nine (9) agency funds reported as a fiduciary fund type. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the *GWFS* because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the only type of fiduciary funds included in the County's financial statements.

The fiduciary FFS can be found on page 25 of this report.

Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the *GWFS* and FFS.

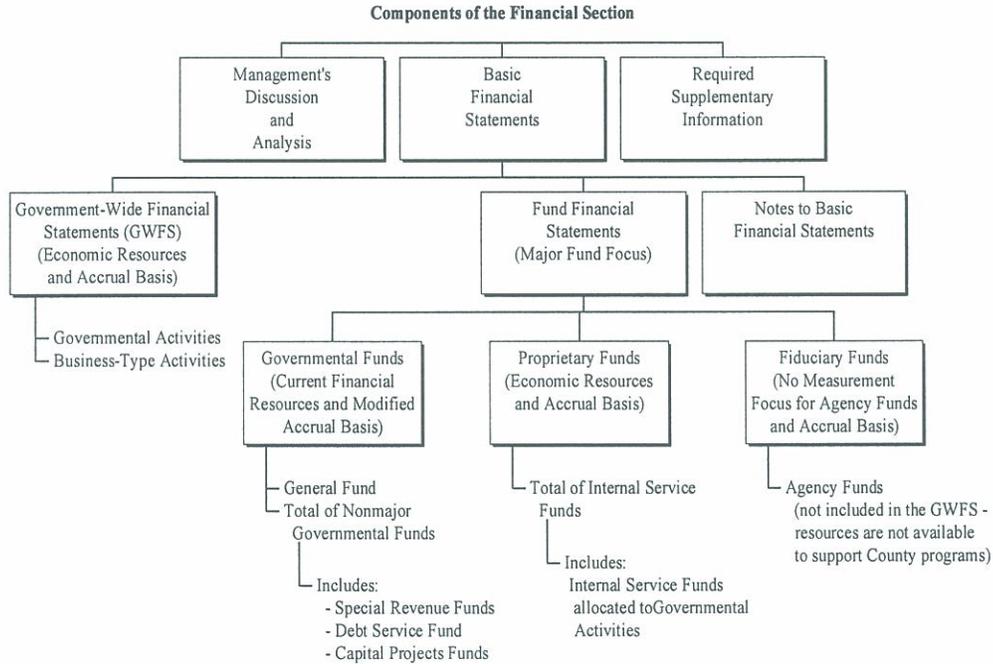
The Notes to Basic Financial Statements can be found on pages 26-47 of this report.

Required Supplementary Information Other Than MD&A (RSI). GASB Statement No. 34 requires that certain information be presented in RSI, immediately following the notes to the BFS. However, there are exceptions to this requirement if the information is provided elsewhere in the financial statements. The County has elected to present information relating to its progress in funding its obligation to provide pension benefits to its employees in the notes to the BFS. Additionally, the County has elected to present its budgetary comparison schedules for the general fund in the FFS following the statement of revenues, expenditures, and changes in fund balances.

Randall County, Texas
 Management's Discussion and Analysis
 For the Years Ended September 30, 2006 and 2005

Combining Statements and Schedules. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds, in addition to other supporting schedules, are presented immediately following RSI in the County's CAFR.

Combining and individual fund financial statements and schedules can be found on pages 48-83 of the County's CAFR.



Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by approximately \$26.7 million (*net assets*) at the close of the most recent fiscal year.

Approximately \$2.7 million or 10.2% of the County's net assets are its investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding at the close of the fiscal year. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Other restricted net assets are approximately \$13.1 million in escrow for an advance refunding of debt and \$4.1 million to complete capital projects.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005

The remaining balance, approximately \$6.8 million (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.

All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Randall County Net Assets
September 30, 2006 and 2005
(in 000's)

	Governmental Activities	
	2006	2005
Current and other assets	\$ 27,362	\$ 19,869
Capital assets	40,927	34,702
Total assets	<u>68,289</u>	<u>54,571</u>
Current liabilities	4,737	3,434
Noncurrent liabilities	36,811	25,570
Total liabilities	<u>41,548</u>	<u>29,004</u>
Net assets:		
Invested in capital assets, net of related debt	2,720	18,372
Restricted	17,223	-
Unrestricted	6,798	7,195
Total net assets	<u>\$ 26,741</u>	<u>\$ 25,567</u>

At the end of the current fiscal year, the County is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for its separate governmental activities. During the current fiscal year, the County's net assets increased by approximately \$1.3 million. This increase was caused principally by property taxes levied for general purposes.

Governmental Activities. Governmental activities increased the County's net assets by approximately \$1.3 million, while prior period adjustments decreased the County's net assets by approximately \$175 thousand thereby accounting for 100% of the total growth in the net assets of the County. Key elements of the increase are as follows:

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005

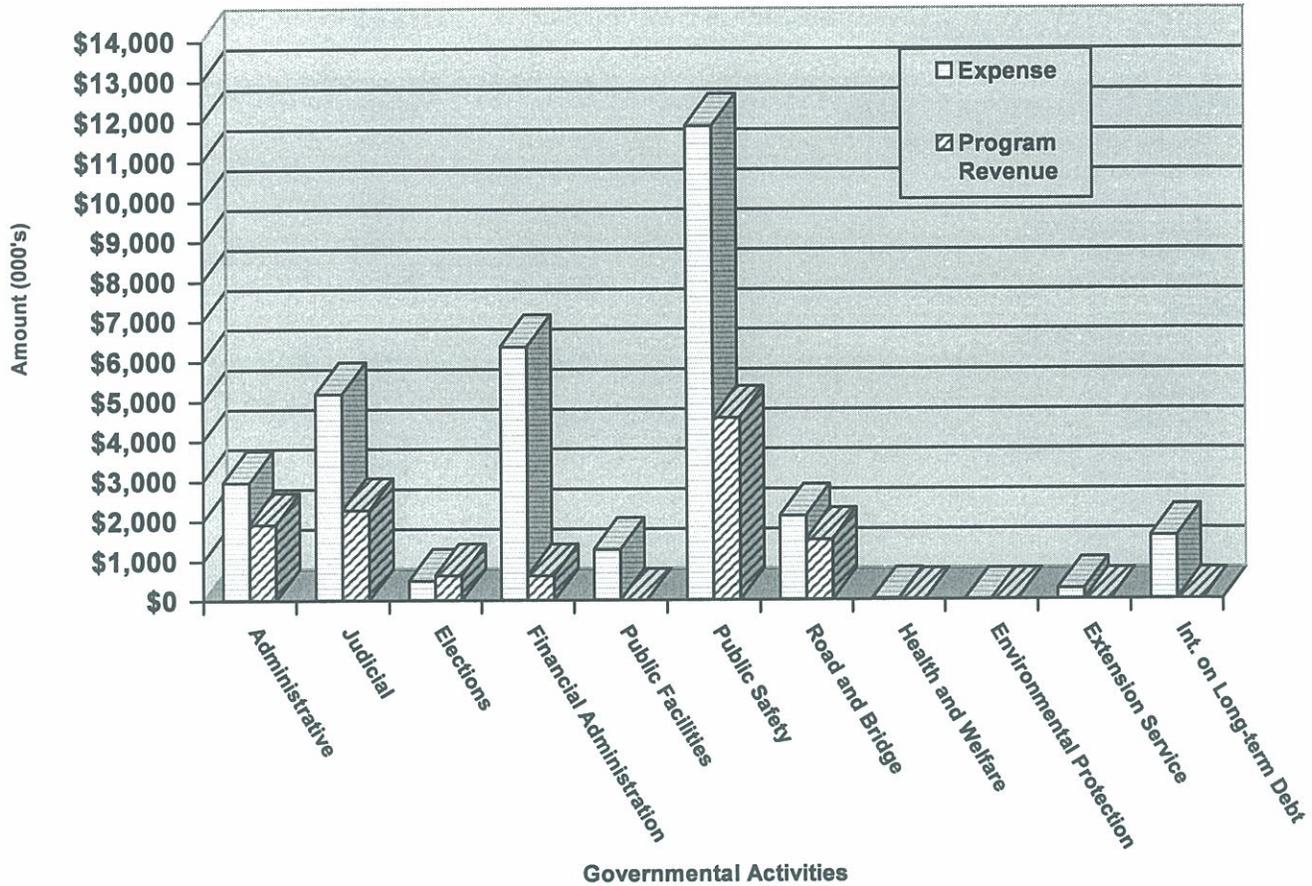
Randall County Changes in Net Assets
For the Years Ended September 30, 2006 and 2005
(in 000's)

	Governmental Activities	
	2006	2005
Revenues:		
Program Revenues	\$ -	
Charges for services	9,344	\$ 9,061
Operating grants and contributions	2,228	1,533
Capital grants and contributions	-	210
General Revenues	-	
Property taxes, levied for general purposes	16,684	15,831
Property taxes, levied for debt service	2,324	1,603
Mixed beverage taxes	110	100
Vehicle sales tax	939	910
Investment earnings	1,452	400
Miscellaneous	467	(239)
Total Revenues	<u>\$ 33,548</u>	<u>\$ 29,409</u>
Expenses:		
Governmental Activities		
Administrative	\$ 2,966	\$ 2,563
Judicial	5,182	5,176
Elections	506	157
Financial administration	6,357	6,193
Public facilities	1,282	1,174
Public safety	11,883	11,243
Road and bridge	2,118	2,238
Health and welfare	30	32
Environmental protection	1	1
Extension services	271	259
Interest on long term debt	1,603	880
Total Expenses	<u>32,199</u>	<u>29,916</u>
Change in net assets before transfers & special items	<u>1,349</u>	<u>(507)</u>
Increase (Decrease) in Net Assets	<u>1,349</u>	<u>(507)</u>
Net Assets - beginning of year	25,567	24,894
Prior period adjustment	(175)	1,180
Net Assets - beginning of year - as restated	<u>25,392</u>	<u>26,074</u>
Net Assets - end of year	<u>\$ 26,741</u>	<u>\$ 25,567</u>

- Property taxes increased by \$1.6 million (9%) in the current year. Most of this increase is the product of new construction and increased assessed valuations imposed by the Potter-Randall Appraisal District (PRAD). PRAD is an independent entity charged with assessing property values and levying the property taxes for various taxing entities.

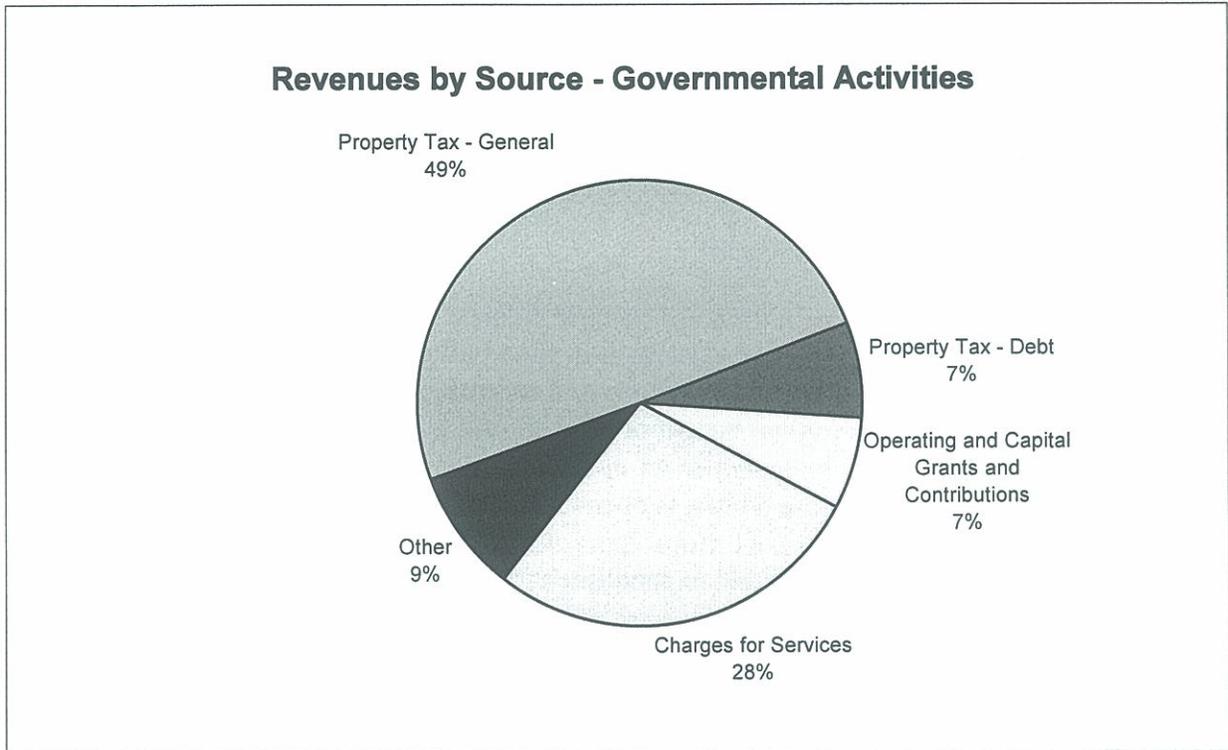
Randall County, Texas
 Management's Discussion and Analysis
 For the Years Ended September 30, 2006 and 2005

Expenses and Program Revenues - Governmental Activities



- The above graph depicts the expenses and program revenues by function/program generated through the County's various governmental activities.
- The following graph reflects the sources of the revenues and the percentage each source represents to the total.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005



Financial Analysis of the County's Funds

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances approximating \$23.7 million. \$10.3 million of this total amount or 43.7% constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to pay debt service, or for a variety of other restricted purposes.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was approximately \$3.7 million, while total fund balance approximated \$3.9 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 15 % of total general fund

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005

expenditures, while total fund balance represents approximately 16% of that same amount. During the current fiscal year, the fund balance of the County's general fund increased by approximately \$32 thousand. The general fund amended budget projected a fund balance decrease of \$3.9 million. The positive increase in fund balance was due primarily to reduction in departmental expenditures and an operating transfer from the Randall County Justice Center as reimbursement to the general fund for prior years' contributions to the construction project.

General Fund Budgetary Highlights

The original budget projected a decrease in fund balance of approximately \$3.5 million and the final amended budget projected a decrease in fund balance of approximately \$3.9 million. During the year there was an increase in budgeted revenues of \$103 thousand and an increase in appropriations over the original budget of \$411 thousand due primarily to the following:

- \$306 thousand was budgeted as an increase in expenditures to honor previous year's encumbrances, purchase contracts open at the end of the previous fiscal year.
- \$70 thousand in proceeds from the sale of heavy equipment was subsequently budgeted as new revenue and expenditures for road maintenance were increased.
- \$35 thousand in grant proceeds were received. Budgeted intergovernmental revenues as well as budgeted grant expenditures were increased.

General fund actual revenues exceeded budget by \$527 thousand due to significant increases in fees for services provided for recording, processing and court services.

General Fund expenditures decreased by 9.7% of amended budget. Capital expenditures and road projects were reprioritized near year end to maintain general fund cash reserves at an adequate level of 15%.

Capital Assets and Debt Administration

- **Capital Assets.** The County's investment in capital assets for its governmental activities as of September 30, 2006 was approximately \$40.9 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, construction in progress, and other improvements.

Major capital assets constructed and purchased during the current fiscal year were:

- Construction of the new Randall County Justice Center aggregating approximately \$6.6 million.
- Road & Bridge purchased a wheel loader and motor grader for \$284 thousand
- Purchase of 11 sheriff patrol vehicles for approximately \$191 thousand
- Construction of the Northwest Fire Station totaling \$131 thousand

Randall County, Texas
 Management's Discussion and Analysis
 For the Years Ended September 30, 2006 and 2005

Randall County's Capital Assets
September 30, 2006 and 2005
 (in 000's)

	Governmental Activities	
	2006	2005
Land	\$ 1,710	\$ 1,679
Roads and bridges	6,317	6,317
Buildings and improvements	38,786	32,183
Vehicles	3,016	2,894
Furniture and equipment	7,119	6,519
Total	\$ 56,948	\$ 49,592

Additional information on Randall County's capital assets can be found in Notes to Financial Statements, Note 4 on page 37.

Long-term debt. At the end of the current fiscal year, the County's total long-term debt outstanding was as follows:

Randall County's Outstanding Debt
General Obligation and Revenue Bonds
September 30, 2006 and 2005
 (in 000's)

	Governmental Activities	
	2006	2005
Certificates of Obligation, Series 1998	\$ 8,995	\$ 9,525
Certificates of Obligation, Series 2000	5,690	5,775
Public Property Finance Contractual Obligations, Series 2000	365	535
Certificates of Obligation, Series 2005	9,525	9,900
General Obligation Advance Refunding, Series 2005	12,975	-
Capital Lease Obligation	462	494
Estimated Liability for Compensated Absences	505	509
Total	\$ 38,517	\$ 26,738

During the current fiscal year, Randall County's total debt increased by approximately \$11.8 million (44.1%). The key factor in this increase is attributed to a \$13.7 million Series 2005 General Obligation Advance Refunding issue which partially refinanced the Certificates of Obligation, Series 1998 and the Certificates of Obligation, Series 2000. A projected interest savings to the County is approximately \$731,000 over sixteen years.

State statutes limit the amount of general obligation debt a governmental entity may issue to 25% of its total assessed valuation. The current debt limitation for Randall County is approximately \$1.37 billion, which is significantly in excess of Randall County's outstanding general obligation debt.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2006 and 2005

Randall County maintains an underline rating of "Aa3" from Moody's Investors Service for general obligation debt, and with insurance the rating is increased to "Aaa".

Additional information on Randall County's long-term debt can be found in Notes to the Financial Statements, Note 4 on pages 40-42 of this report.

Economic Factors and Next Year's Budget and Rates

- The unemployment rate for the Randall County area is currently 3.6%, a decrease from a rate of 3.9% one year ago with 3,700 more people working compared to one year ago.
- Average weekly wages increased 2% over last year.
- Total retail sales reflect a 6.4% increase over the prior year.
- Building permits are down 48% from a year ago as new housing starts dropped to 21 compared to 59 last year. Although, the number of homes sold is up 4.5% and the average price is up 4.1% compared to the previous year.
- Total occupancy in local hotels/motels reflected increases in Occupancy Tax of about 21% or \$63 thousand.
- The Consumer Price Index (CPI) is 4.6% higher than this time last year due to housing, groceries and miscellaneous each up over 7% even though utilities were lower by 16% due to cheaper natural gas.

All of these factors were considered in preparing Randall County's budget for the fiscal year beginning October 1, 2006 and ending September 30, 2007.

Requests for Information

This financial report is designed to provide a general overview of Randall County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to the Randall County Auditor, 1401 4th Avenue, Canyon, Texas 79015.

BASIC FINANCIAL STATEMENTS

**RANDALL COUNTY, TEXAS
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2006**

	<u>2006</u> Governmental Activities	<u>2005</u> Governmental Activities
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 12,358,674	\$ 5,347,791
Investments	13,076,644	2,849,073
Receivables (net of allowances for uncollectibles):		
Taxes	331,263	320,171
Grants	-	28,022
Accounts	1,327,899	1,148,885
Net bond proceeds, restricted for construction projects	-	9,946,710
Inventories	241,723	104,278
Prepaid assets	25,944	123,969
Total current assets	<u>27,362,147</u>	<u>19,868,899</u>
Noncurrent assets:		
Capital assets:		
Land	1,710,159	1,678,503
Roads and bridges	6,316,893	6,316,893
Buildings and improvements	38,786,050	32,182,835
Vehicles	3,016,165	2,894,464
Furniture and equipment	7,118,972	6,519,003
Total capital assets	<u>56,948,239</u>	<u>49,591,698</u>
Less accumulated depreciation	(16,020,870)	(14,889,725)
Total noncurrent assets	<u>40,927,369</u>	<u>34,701,973</u>
Total assets	<u>68,289,516</u>	<u>54,570,872</u>

Continued

**RANDALL COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2006**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental activities:				
Administrative	\$ 2,966,417	\$ 1,893,998	\$ 19,740	\$ -
Judicial	5,182,240	2,149,233	127,696	-
Elections	505,775	39,842	598,599	-
Financial administration	6,356,657	629,147	-	-
Public facilities	1,281,639	-	-	-
Public safety	11,883,495	3,126,129	1,450,179	-
Road and bridge	2,118,481	1,495,149	31,493	-
Health and welfare	30,023	5,400	-	-
Environmental protection	1,002	4,931	-	-
Extension services	271,010	-	-	-
Interest on long-term debt	1,602,738	-	-	-
Total governmental activities	32,199,477	9,343,829	2,227,707	-
Total primary government	\$ 32,199,477	\$ 9,343,829	\$ 2,227,707	\$ -

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt service

Mixed beverage taxes

Vehicle sales tax

Investment earnings

Change in capitalization policy

Miscellaneous

Total general revenues

Change in net assets

Net assets, beginning

Prior period adjustment

Net assets, beginning, as restated

Net assets, ending

Net (Expense) Revenue and Changes in Net Assets	
Primary Government	
2006	2005
Governmental Activities	Governmental Activities
\$ (1,052,679)	\$ (716,583)
(2,905,311)	(2,638,924)
132,666	(69,590)
(5,727,510)	(5,639,456)
(1,281,639)	(1,173,758)
(7,307,187)	(7,049,264)
(591,839)	(712,713)
(24,623)	22,891
3,929	4,739
(271,010)	(258,643)
(1,602,738)	(879,614)
<u>(20,627,941)</u>	<u>(19,110,915)</u>
<u>(20,627,941)</u>	<u>(19,110,915)</u>
16,684,062	15,830,839
2,324,235	1,603,019
109,716	100,422
938,886	909,979
1,452,492	399,881
-	(851,096)
466,485	611,543
<u>21,975,876</u>	<u>18,604,587</u>
<u>1,347,935</u>	<u>(506,328)</u>
25,567,360	24,893,735
<u>(174,683)</u>	<u>1,179,953</u>
<u>25,392,677</u>	<u>26,073,688</u>
<u>\$ 26,740,612</u>	<u>\$ 25,567,360</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2006**

	General	Debt Service	Randall County Justice Center
	<u>General</u>	<u>Debt Service</u>	<u>Randall County Justice Center</u>
ASSETS			
Cash and cash equivalents	\$ 4,176,465	\$ -	\$ 3,790,716
Investments	-	13,076,644	-
Receivables (net of allowances for uncollectibles):			
Taxes	331,263	-	-
Accounts	800,412	-	-
Due from other funds	32,306	-	-
Inventories	238,407	-	-
Prepaid expenditures	25,944	-	-
	<u>5,604,797</u>	<u>13,076,644</u>	<u>3,790,716</u>
Total assets	<u>\$ 5,604,797</u>	<u>\$ 13,076,644</u>	<u>\$ 3,790,716</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,246,027	\$ -	\$ 804,142
Accrued payroll	-	-	768
Due to other funds	-	-	-
Deferred revenue	396,825	-	-
	<u>1,642,852</u>	<u>-</u>	<u>804,910</u>
Total liabilities	<u>1,642,852</u>	<u>-</u>	<u>804,910</u>
Fund balances:			
Reserved for debt service	-	13,076,644	-
Reserved for inventories	238,407	-	-
Reserved for prepaid expenditures	25,944	-	-
Unreserved reported in:			
General fund	3,697,594	-	-
Special revenue funds	-	-	-
Capital projects funds	-	-	2,985,806
	<u>3,961,945</u>	<u>13,076,644</u>	<u>2,985,806</u>
Fund balances	<u>3,961,945</u>	<u>13,076,644</u>	<u>2,985,806</u>
Total liabilities and fund balances	<u>\$ 5,604,797</u>	<u>\$ 13,076,644</u>	<u>\$ 3,790,716</u>

Other Governmental Funds	Total Governmental Funds
\$ 3,753,340	\$ 11,720,521
-	13,076,644
-	331,263
483,981	1,284,393
-	32,306
3,316	241,723
-	25,944
<u>\$ 4,240,637</u>	<u>\$ 26,712,794</u>
\$ 417,999	\$ 2,468,168
68,931	69,699
32,306	32,306
61,517	458,342
<u>580,753</u>	<u>3,028,515</u>
-	13,076,644
3,316	241,723
-	25,944
-	3,697,594
3,296,134	3,296,134
360,434	3,346,240
<u>3,659,884</u>	<u>23,684,279</u>
<u>\$ 4,240,637</u>	<u>\$ 26,712,794</u>

The notes to the financial statements are an integral part of this statement.

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**RANDALL COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2006**

Total fund balances - governmental funds	\$	23,684,279
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		40,927,369
Other long-term assets are not available to pay for current-period expenditures and therefore, are deferred in the funds.		257,679
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		(38,712,992)
Internal service funds are used by management to account for the health self-insurance program. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		584,277
Net assets - governmental activities	\$	26,740,612

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2006

	General	Debt Service	Randall County Justice Center
REVENUES			
Taxes	\$ 16,724,204	\$ 2,324,235	\$ -
Licenses and fees	4,760,332	-	-
Fines and forfeitures	1,902,698	-	-
Intergovernmental	1,357,833	-	-
Sales	-	-	-
Interest	431,292	446,234	384,977
Miscellaneous	554,633	-	-
Total revenues	<u>25,730,992</u>	<u>2,770,469</u>	<u>384,977</u>
EXPENDITURES			
Current:			
Administrative	2,726,746	-	-
Judicial	4,872,374	-	36,459
Elections	155,786	-	-
Financial administration	1,992,220	-	-
Public facilities	617,585	-	-
Public safety	11,428,540	-	-
Road and bridge	1,701,903	-	-
Health and welfare	29,773	-	-
Environmental protection	1,000	-	-
Extension service	270,192	-	-
Capital outlay	872,847	-	6,682,637
Debt service	-	3,106,427	-
Total expenditures	<u>24,668,966</u>	<u>3,106,427</u>	<u>6,719,096</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,062,026</u>	<u>(335,958)</u>	<u>(6,334,119)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	-	13,170,000	-
Bond premium	-	197,706	-
Transfers in	800,192	-	165,000
Transfers out	(1,829,962)	-	(800,000)
Total other financing sources (uses)	<u>(1,029,770)</u>	<u>13,367,706</u>	<u>(635,000)</u>
NET CHANGE IN FUND BALANCES	<u>32,256</u>	<u>13,031,748</u>	<u>(6,969,119)</u>
FUND BALANCES, BEGINNING	3,929,689	44,896	9,954,925
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCES, AS RESTATED	<u>3,929,689</u>	<u>44,896</u>	<u>9,954,925</u>
FUND BALANCES, ENDING	<u>\$ 3,961,945</u>	<u>\$ 13,076,644</u>	<u>\$ 2,985,806</u>

Other Governmental Funds	Total Governmental Funds
\$ -	\$ 19,048,439
611,306	5,371,638
99,118	2,001,816
3,655,651	5,013,484
36,478	36,478
162,470	1,424,973
232,279	786,912
4,797,302	33,683,740
230,140	2,956,886
232,710	5,141,543
348,982	504,768
-	1,992,220
-	617,585
4,220,367	15,648,907
-	1,701,903
-	29,773
-	1,000
-	270,192
435,159	7,990,643
-	3,106,427
5,467,358	39,961,847
(670,056)	(6,278,107)
-	13,170,000
-	197,706
1,967,184	2,932,376
(336,414)	(2,966,376)
1,630,770	13,333,706
960,714	7,055,599
2,873,853	16,803,363
(174,683)	(174,683)
2,699,170	16,628,680
\$ 3,659,884	\$ 23,684,279

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2006

Amounts reported for governmental activities in Statement of Activities (page 16) are different because:

Net change in fund balances - total governmental funds (page 19)	\$ 7,055,599
Governmental funds report capital outlays as expenditures. However, in the statement of activities the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceed depreciation in the current period.	6,225,394
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(68,160)
Internal service fund is used to account for the health self-insurance program of the County. The net loss of certain activities of internal service funds is reported with governmental activities.	(2,740)
Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net assets.	(11,812,656)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	<u>(49,502)</u>
Change in net assets of governmental activities (page 16).	<u><u>\$ 1,347,935</u></u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 16,659,000	\$ 16,659,000	\$ 16,724,204	\$ 65,204
Licenses and fees	4,249,500	4,249,500	4,760,332	510,832
Fines and forfeitures	1,912,500	1,912,500	1,902,698	(9,802)
Intergovernmental	1,464,807	1,452,279	1,357,833	(94,446)
Interest	310,000	310,000	431,292	121,292
Miscellaneous	505,000	620,672	554,633	(66,039)
Total revenues	<u>25,100,807</u>	<u>25,203,951</u>	<u>25,730,992</u>	<u>527,041</u>
EXPENDITURES				
Current:				
Administrative	3,499,899	3,388,059	2,726,746	661,313
Judicial	5,012,081	5,086,355	4,872,374	213,981
Elections	189,967	203,777	155,786	47,991
Financial administration	2,091,244	2,098,538	1,992,220	106,318
Public facilities	714,756	705,556	617,585	87,971
Public safety	11,840,278	11,889,188	11,428,540	460,648
Road and Bridge	2,144,711	2,246,221	1,701,903	544,318
Health and welfare	85,000	85,000	29,773	55,227
Environmental protection	1,000	1,000	1,000	-
Extension service	286,481	290,929	270,192	20,737
Capital outlay	1,033,525	1,315,223	872,847	442,376
Total expenditures	<u>26,898,942</u>	<u>27,309,846</u>	<u>24,668,966</u>	<u>2,640,880</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,798,135)</u>	<u>(2,105,895)</u>	<u>1,062,026</u>	<u>3,167,921</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,260,855	1,265,585	800,192	(465,393)
Transfers out	(2,954,733)	(3,040,332)	(1,829,962)	1,210,370
Total other financing sources (uses)	<u>(1,693,878)</u>	<u>(1,774,747)</u>	<u>(1,029,770)</u>	<u>744,977</u>
NET CHANGE IN FUND BALANCES	(3,492,013)	(3,880,642)	32,256	3,912,898
FUND BALANCES, BEGINNING	<u>3,929,689</u>	<u>3,929,689</u>	<u>3,929,689</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 437,676</u>	<u>\$ 49,047</u>	<u>\$ 3,961,945</u>	<u>\$ 3,912,898</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF NET ASSETS
PROPRIETARY FUND
SEPTEMBER 30, 2006**

	<u>Governmental Activities Internal Service Fund</u>
ASSETS	
Current assets:	
Cash and short-term investments	\$ 638,153
Receivables (net of allowances for uncollectibles accounts)	<u>43,506</u>
Total current assets /total assets	<u><u>\$ 681,659</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable - claims	<u>\$ 97,382</u>
Total current liabilities/total liabilities	<u>97,382</u>
NET ASSETS	
Unrestricted	<u>584,277</u>
Total liabilities and net assets	<u><u>\$ 681,659</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2006**

	<u>Governmental Activities Internal Service Fund</u>
OPERATING REVENUES	
Healthcare contributions	\$ 2,117,752
Miscellaneous revenue	<u>18,142</u>
Total operating revenues	<u>2,135,894</u>
OPERATING EXPENSES	
Operating expenses	<u>2,207,091</u>
Total operating expenses	<u>2,207,091</u>
NET OPERATING LOSS	(71,197)
NONOPERATING REVENUES	
Interest	<u>34,457</u>
Total nonoperating revenues	<u>34,457</u>
Net loss before transfers	(36,740)
Transfers in	<u>34,000</u>
CHANGE IN NET ASSETS	(2,740)
TOTAL NET ASSETS, BEGINNING	<u>587,017</u>
TOTAL NET ASSETS, ENDING	<u><u>\$ 584,277</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2006**

	<u>Governmental Activities Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from internal services provided	\$ 2,125,805
Payments for claims	(1,797,091)
Payments to suppliers	<u>(420,896)</u>
Net cash used by operating activities	<u>(92,182)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers from other funds	<u>34,000</u>
Net cash provided by capital and related financing activities	<u>34,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest from cash deposits	<u>34,457</u>
Net cash provided by investing activities	<u>34,457</u>
NET DECREASE IN CASH	(23,725)
CASH, BEGINNING	<u>661,878</u>
CASH, ENDING	<u><u>\$ 638,153</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES	
Net operating loss	\$ (71,197)
Adjustments to reconcile net operating loss to net cash flows from operating activities:	
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(10,089)
Increase (decrease) in accounts payable	<u>(10,896)</u>
Net cash used by operating activities	<u><u>\$ (92,182)</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
SEPTEMBER 30, 2006**

ASSETS

Cash	\$ 5,877,655
	<u>5,877,655</u>
Total assets	<u>\$ 5,877,655</u>

LIABILITIES

Accounts payable	\$ 415,897
Due to other governments	1,916,360
Due to others	3,526,314
Deposits	<u>19,084</u>
Total liabilities	<u>\$ 5,877,655</u>

The notes to the financial statements are an integral part of this statement.

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RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Randall County, Texas (the County) is a political subdivision of the State of Texas. The County is governed by the Commissioners' Court, which is composed of four County Commissioners and the County Judge. All members of the governing body are elected officials.

The County provides a variety of services to advance the welfare, morale, comfort, safety and convenience of the County and its citizens.

A. Financial Reporting Entity

In 1991, GASB issued "Statement No. 14, The Financial Reporting Entity", which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing the County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, but also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either, it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Commissioners' Court is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization. Based on the foregoing criteria, the following entities are not part of the County and are not included in the accompanying financial statements:

Potter-Randall Appraisal District – The County Commissioners appoint one member to the Appraisal District Board. Funding is based on the total roll values of the participating entities. The County Commissioners have no control over budgeting or operation of the Appraisal District.

Community Supervision and Corrections Department for Potter, Randall and Armstrong Counties – The Community Supervision and Corrections board is comprised of five District Judges, three County Court-at-Law Judges, and three County Judges. The Department is funded by the State of Texas and fees from participants. The County Commissioners have no control over budgeting, funding or other operations of this Department.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-like activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable. The County has no business-like activities or legally separate component units.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as *general revenue*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are considered to be susceptible to accrual and have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation - Continuation

The County reports the following major governmental funds:

General Fund – The *General Fund* is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – The *Debt Service Fund* accounts for the accumulation and disbursement of resources associated with the County’s debt obligations. Property taxes, interest income, and transfers from the General Fund provide the resources necessary to pay the annual principal and interest payments.

Randall County Justice Center – The *Justice Center Building Capital Projects Fund* was created to track the financial resources to be used for the renovations to be made to the building purchased to house the five courtrooms and related offices.

Additionally, the County reports the following fund types:

Special Revenue Funds – *Special Revenue Funds* account for the proceeds of specific revenue sources (other than fiduciary funds) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds – *Capital Projects Funds* account for financial resources to be used for the acquisition or construction of major capital facilities.

Internal Service Fund – The *Internal Service Fund* accounts for the financing of services provided by one department to other departments of the County on a cost-reimbursement basis. The Health Self-Insurance program of the County is accounted for as an Internal Service Fund.

Agency Funds – *Agency Funds* account for assets received by the governmental unit in its capacity as trustee or agent for the County, other governmental entities or individuals. The receipts and expenditures of such funds are governed by the terms of the statutes, ordinances, regulations or other authority. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation- Continuation

2005 Governmental Activities Columns

The total columns on the Government-wide Financial Statements captioned “2005 Governmental Activities” are presented only to facilitate financial analysis. Data in these columns represent the totals reported in the 2005 Comprehensive Annual Financial Report for the County.

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, government securities, money market funds, and the Texas Local Government Investment Pool.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer’s Investment Pool.

The County records investments at fair market value in accordance with provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All investment income is recognized as revenue in the appropriate fund’s statement of revenues, expenditures and changes in fund balance. Deposit and Investment Risk Disclosures are in accordance with GASB Statement No. 40.

Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans).

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles. The property tax receivable allowance is equal to 38 percent of outstanding property taxes at September 30, 2006.

Property taxes are levied on October 1 and attach as an enforceable lien on property as of January 1. Statements are mailed on October 1, or as soon thereafter as possible, and are due upon receipt. All unpaid taxes become delinquent if not paid before February 1 of the following year.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Assets, Liabilities and Net Assets or Equity - Continuation

Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the governmental column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, equipment and infrastructure are depreciated using the straight-line method over the following useful lives:

Assets	Years
Infrastructure (roads and bridges)	20 – 40
Buildings and improvements	10 – 50
Vehicles	6 – 12
Furniture and equipment	5 – 15

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation benefits. All vacation pay is accrued when incurred in the government-wide financial statements.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. The County has no business-type activities.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs withheld from the actual debt proceeds received are reported as debt service expenditures.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
September 30, 2006

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Assets, Liabilities and Net Assets or Equity - Continuation

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains, “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$38,712,992 difference are as follows:

Bonds and capital lease payable	\$ (38,011,869)
Accrued interest payable	(141,650)
Amortizable bond costs and premiums	(54,309)
Compensated absences	<u>(505,164)</u>
 Net adjustment to decrease fund balance - total governmental funds to arrive at net assets - governmental activities	 <u><u>\$ (38,712,992)</u></u>

Explanation of Certain Differences Between the Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$6,225,394 difference are as follows:

Capital outlay	\$ 7,990,643
Depreciation expense	(1,641,317)
Loss on disposal of assets	<u>(123,932)</u>
 Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	 <u><u>\$ 6,225,394</u></u>

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS –
Continuation

Another element of that reconciliation states, “Revenues do not provide current financial resources are not reported as revenues in the funds.” The details of this \$(68,160) difference are as follows:

Property tax	\$ (40,138)
Write-off of prior year receivable	<u>(28,022)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (68,160)</u>

Another element of that reconciliation states, “The repayment of the principal of long-term debt is an expenditure in the governmental funds.” Neither transaction, however, has any effect on net assets. The details of this \$(11,812,656) difference are as follows:

Debt Issued:	
Bond	\$ (13,170,000)
Premium on issuance of bond	(197,706)
Bond issuance costs	167,640
Repayment of principal	<u>1,387,410</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (11,812,656)</u>

Another element of that reconciliation states, “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$(49,502) difference are as follows:

Compensated absences	\$ 3,250
Accrued interest	<u>(52,752)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (49,502)</u>

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006**

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with Generally Accepted Accounting Principles for the General Fund, Debt Service Fund, Justice Center Building, County Clerk Archive, County Clerk Records Management, County Records Management, Courthouse Security, Criminal District Attorney Check Collection/Disbursement, Criminal District Attorney State Deposits, District Clerk AGC IV – D, District Clerk Records Management, Election, Justice of the Peace #1 – Technology, Justice of the Peace #4 – Technology, Law Library, Tax Assessor/Collector Motor Vehicle Inventory Tax, Tax Assessor/Collector Voter Registration, Juvenile Probation Department, Next Step, Youth Center of the High Plains, 1909 Courthouse Restoration, HAVA Election Equipment, Jail Construction, Juvenile Center Improvement, Northwest Fire Station Building. All annual appropriations lapse at fiscal year-end.

Prior to the beginning of the fiscal year, the County prepares a budget for the next succeeding fiscal year. The budget includes proposed expenditures and the means of financing them. Meetings of the Commissioners' Court are held to discuss the proposed budget. These meetings are open to public discussion and require at least ten days notice of the meeting.

The appropriated budget is prepared by fund and department on the category level. Transfers of appropriations between department, fund and category require the approval of the Commissioners' Court. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the category level. Supplemental budgetary appropriations in other funds were not considered material.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The County had no outstanding encumbrances at year-end.

Deficit Fund Equity

The Criminal District Attorney State Deposits Special Revenue Fund has a deficit fund balance of \$1,018 as of September 30, 2006. The County will fund this deficit with operating transfers.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS

Deposits and Investments

The County's demand deposits and bank certificates of deposit are fully covered by collateral held in the County's name by the County's agents. The County's collateral agreements require the market value of securities held by its agents to exceed the total amount of cash and investments held at depository banks at all times.

A reconciliation of cash, as shown in the Governmental Funds, Internal Service Fund and Agency Funds Balance Sheets for the primary government follows:

Cash on hand - governmental funds	\$ 7,859
Carrying amount of bank deposits - governmental funds	9,896,749
Carrying amount of TexPool deposits - governmental funds	1,815,913
Carrying amount of Debt Service federal treasury notes held in escrow	13,076,644
Total governmental funds	24,797,165
Carrying amount of bank deposits - internal service funds	626,834
Carrying amount of TexPool deposits - internal service funds	11,319
Total internal service funds	638,153
Carrying amount of bank deposits - agency funds	5,864,217
Carrying amount of TexPool deposits - agency funds	13,438
Total agency funds	5,877,655
Total	\$ 31,312,973

The County's investments are comprised of certificates of deposit held at a depository bank and federal treasury notes held in escrow.

The County's investment policies are in accordance with the laws of the State of Texas. The policies identify authorized investments and investment terms, collateral requirements and safekeeping requirements for collateral.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006**

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Deposits and Investments - Continuation

Credit Risk

The County is authorized by statute and by depository contract to invest in obligations of the United States of America, direct obligations of the State of Texas, obligations of state agencies, counties, cities, and other political subdivisions of any state having been rated not less than “A” or its equivalent, certificates of deposit issued by state and national banks that are guaranteed insured or secured by obligations described above having a market value of not less than 110% of the principal amount of the certificates, money market mutual funds regulated by the SEC with a dollar weighted average portfolio maturity of 90 days or less and eligible investment pools organized and operating in compliance with the Public Funds Investment Act that have been approved by the Commissioner’s Court.

Concentrations of Credit Risk

The County’s policy is to limit the investments in obligations of states, agencies, counties, cities, and other political subdivisions of any state to 50% of the County’s portfolio.

Custodial Credit Risk

In accordance with state and county investment policies, County investments are insured, registered, or securities held by the County’s agent are in the name of the County.

Receivables

Receivables as of year-end for the County’s individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Other Governmental	Internal Service Fund	Total
Receivables:				
Taxes	\$ 526,935	\$ -	\$ -	\$ 526,935
Grants	-	-	-	-
Accounts	305,424	483,981	43,506	832,911
Fines	10,295,434	-	-	10,295,434
Gross receivables	11,127,793	483,981	43,506	11,655,280
Less: allowance for uncollectibles	9,996,118	-	-	9,996,118
Net total receivables	<u>\$ 1,131,675</u>	<u>\$ 483,981</u>	<u>\$ 43,506</u>	<u>\$ 1,659,162</u>

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Receivables - Continuation

Governmental funds report *deferred revenue* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Delinquent property taxes			
receivable - general fund	\$ 257,679	\$ -	\$ 257,679
Sybil Harrington Trust	110,000	-	110,000
City of Canyon	29,146	-	29,146
Election Fund	61,517	-	61,517
Governmental Funds	\$ 458,342	\$ -	\$ 458,342

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Capital Assets

Capital asset activity for the year ended September 30, 2006, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Government activities:				
Capital assets, not being depreciated:				
Land	\$ 1,678,503	\$ 57,839	\$ 26,183	\$ 1,710,159
Total capital assets not being depreciated	<u>1,678,503</u>	<u>57,839</u>	<u>26,183</u>	<u>1,710,159</u>
Capital assets, being depreciated:				
Infrastructure (roads and bridges)	6,316,893	-	-	6,316,893
Buildings and improvements	32,182,835	15,796,542	9,193,327	38,786,050
Vehicles	2,894,464	409,635	287,934	3,016,165
Furniture and equipment	6,519,003	1,323,754	723,785	7,118,972
Total capital assets being depreciated	<u>47,913,195</u>	<u>17,529,931</u>	<u>10,205,046</u>	<u>55,238,080</u>
Less accumulated depreciation:				
Infrastructure (roads and bridges)	3,456,369	279,926	-	3,736,295
Buildings and improvements	5,389,394	641,385	154,144	5,876,635
Vehicles	1,872,139	231,720	211,438	1,892,421
Furniture and equipment	4,171,823	488,286	144,590	4,515,519
Total accumulated depreciation	<u>14,889,725</u>	<u>1,641,317</u>	<u>510,172</u>	<u>16,020,870</u>
Total capital assets, being depreciated, net	<u>33,023,470</u>	<u>15,888,614</u>	<u>9,694,874</u>	<u>39,217,210</u>
Governmental activities capital assets, net	<u>\$ 34,701,973</u>	<u>\$ 15,946,453</u>	<u>\$ 9,721,057</u>	<u>\$ 40,927,369</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Administration	\$ 6,677
Judicial	48,001
Financial administration	143,883
Public facilities	641,579
Public safety	392,728
Roads and bridges	406,356
Extension service	<u>2,093</u>
Total depreciation expense - governmental activities	<u>\$ 1,641,317</u>

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006**

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Individual Fund Interfund Receivables and Payables

	Interfund Receivables	Interfund Payables
General Fund	\$ 32,306	\$ -
Capital Projects Funds		
1909 Courthouse Restoration	-	25,918
Extension Service Building	-	6,388
	\$ 32,306	\$ 32,306

Balances resulted from the time lag between the dates that 1) interfund goods and services were provided on reimbursable expenditures, 2) transactions were recorded in the accounting system, and 3) payment between funds were made.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Interfund Transfers

	Interfund Transfers In	Interfund Transfers Out
General Fund	\$ 800,192	\$ 1,829,962
Justice Center Building Fund	165,000	800,000
Special Revenue Funds:		
Election Fund	-	171,524
Juvenile Department Fund	-	134,003
Youth Center of the High Plains Fund	1,421,195	23,375
Next Step Fund	173,686	1,833
CDA Check Collection/Disbursement Fund	-	5,487
CDA State Deposits Fund	5,487	-
Dare McGruff Fund	-	192
Capital Projects Funds:		
Juvenile Center Improvement Fund	25,208	-
1909 Courthouse Restoration Fund	40,000	-
Northwest Fire Station Building Fund	130,084	-
HAVA Fund	171,524	-
Internal Service Fund	34,000	-
	\$ 2,966,376	\$ 2,966,376

Transfers are used to 1) use unrestricted revenues in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, 2) transfer funds out of a nonmajor fund to help finance the General Fund, and 3) transfer funds out of indigent healthcare to finance a nonmajor fund.

Leases

Capital Lease

The County has entered into a capital lease for certain building mechanical equipment. The obligations under capital lease have been recorded in the accompanying financial statements at the present value of future minimum lease payments, discounted at an interest rate of 5.9%. The cost of the equipment financed by this capital lease obligation is \$580,210.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Capital Lease - Continuation

Commitments under capitalized lease and asset purchase agreements for mechanical equipment provide for minimum future rental payments as of September 30, 2006, as follows:

	Year Ending September 30,		
	2007	\$	60,834
	2008		61,140
	2009		61,548
	2010		61,985
	2011		62,451
	2012 to 2016		293,257
	2017		14,953
Total future minimum lease payments			616,168
Less amount representing interest			154,299
Future Minimum Payments		\$	461,869

General Obligation Bonds

During the year ended September 30, 2001, the County issued \$6,000,000 of Certificates of Obligation and \$1,000,000 of Public Property Finance Contractual Obligations to provide resources for the purpose of paying contractual obligations to be incurred for constructing and equipping new jail facilities and professional services rendered in relation to such projects and the financing thereof. During the year ended September 30, 2005, the County issued \$9,900,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating, and equipping the new Randall County Justice Center Building and professional services rendered in relation to such project and the financing thereof. During the year ended September 30, 2006, the County issued \$13,170,000 of General Obligation Bonds in order to refund the Certificates of Obligations, Series 1998 in the year 2008 and Series 2000 in the year 2010. Certificates of Obligation, Public Property Finance Contractual Obligations and General Obligation Bonds are supported by a pledge of the County's full faith and credit. The related debt ordinances require a levy and collection of ad valorem taxes on taxable property located within the County.

The Certificates of Obligation, Series 1998 are serviced by the Debt Service Fund, with an apportionment of \$.02407 per \$100 of assessed valuation out of a total tax rate of \$.29059. Beginning in fiscal year-end September 30, 2002, the Certificates of Obligation, Series 2000; Public Property Finance Contractual Obligations, Series 2000; and Certificates of Obligation, Series 2005; also, beginning in fiscal year-end September 30, 2006, the General Obligation Bonds, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 1998; Certificates of Obligation, Series 2000; Public Property Finance Contractual Obligations, Series 2000; Certificates of Obligation, Series 2005; and General Obligation Bonds, Series 2005, are made semi-annually, each February 1 and August 1. Interest rates range from 4.30% to 6.00% on Certificates of Obligation, Series 1998; 5.25% to 6.50% on the Certificates of Obligation, Series 2000; 4.75% to 4.80% on the Public Property Finance Contractual Obligations, Series 2000; and 3.50% to 5.00% Certificates of Obligation, Series 2005; 3.25% to 5.00% on the General Obligation Bonds, Series 2005.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

The annual requirements to amortize all debt outstanding as of September 30, 2006, are as follows:

Years Ending September 30,	Total	Certificates of Obligation Series 1998		Certificates of Obligation Series 2000	
		Principal	Interest	Principal	Interest
2007	\$ 2,919,805	\$ 555,000	\$ 432,775	\$ 90,000	\$ 305,665
2008	10,778,058	8,440,000	408,355	95,000	299,815
2009	2,545,754	-	-	295,000	293,640
2010	7,448,985	-	-	5,210,000	274,465
2011	2,294,808	-	-	-	-
2012-2016	11,572,882	-	-	-	-
2017-2021	8,606,962	-	-	-	-
2022-2025	3,000,750	-	-	-	-
Total	\$ 49,168,004	\$ 8,995,000	\$ 841,130	\$ 5,690,000	\$ 1,173,585

Public Property Finance Contractual Obligations Series 2000		Certificates of Obligation Series 2005		General Obligation Bonds Series 2005	
Principal	Interest	Principal	Interest	Principal	Interest
\$ 180,000	\$ 17,520	\$ 350,000	\$ 398,389	\$ 45,000	\$ 545,456
185,000	8,880	365,000	387,014	45,000	543,994
-	-	375,000	374,695	665,000	542,419
-	-	390,000	362,039	695,000	517,481
-	-	400,000	348,389	1,055,000	491,419
-	-	2,245,000	1,500,994	6,060,000	1,766,888
-	-	2,740,000	1,008,799	4,410,000	448,163
-	-	2,660,000	340,750	-	-
\$ 365,000	\$ 26,400	\$ 9,525,000	\$ 4,721,069	\$ 12,975,000	\$ 4,855,820

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Change in long-term debt is summarized below:

	Balance October 1, 2005	Additions	Retirements	Balance September 30, 2006	Due Within One Year
Certificates of Obligation, Series 1998	\$ 9,525,000	\$ -	\$ 530,000	\$ 8,995,000	\$ 555,000
Certificates of Obligation, Series 2000	5,775,000	-	85,000	5,690,000	90,000
Public Property Finance Contractual Obligations, Series 2000	535,000	-	170,000	365,000	180,000
Certificates of Obligation, Series 2005	9,900,000	-	375,000	9,525,000	350,000
Certificates of Obligation, Refunding Series 2005	-	13,170,000	195,000	12,975,000	45,000
Capital lease obligation	494,279	-	32,410	461,869	34,484
Estimated liability for compensated absences	508,414	1,310,253	1,313,503	505,164	505,164
Total	<u>\$ 26,737,693</u>	<u>\$ 14,480,253</u>	<u>\$ 2,700,913</u>	<u>\$ 38,517,033</u>	<u>\$ 1,759,648</u>

Accumulated Unpaid Vacation

Regular full-time employees are entitled to vacations of up to four weeks per year. Vacation time earned, but not taken, is paid at termination. One week of unused, earned vacation time may be carried beyond one anniversary year. Unused vacation and certain holiday leave will be paid upon retirement for two to four weeks, depending on longevity.

At September 30, 2006, a short-term liability of \$505,164 for accrued vacation and holiday leave has been recorded on the Statement of Net Assets.

Also for the governmental activities, compensated absences are generally liquidated by the General Fund.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Risk Management

The County is exposed to various risks of loss relating to general liability, the accidental loss of real and personal property, damage to County assets, errors and omissions and personnel risks which relate to workers' compensation. The County provides for the management of risks through a combination of self-insurance and traditional insurance. Amounts of coverage for the above types of risk have not been subject to a significant reduction in the past year. The amounts of settlements have not exceeded insurance coverage for the past three fiscal years.

Health Insurance

The County has maintained a partially self-insured employee health insurance benefit plan for County employees for the 11 years ended September 30, 2006. The Plan accumulates resources to pay the insured healthcare costs for the County employees and their covered dependents and was established with the intent to provide appropriate healthcare insurance to employees and minimize total health insurance cost to the County.

The Plan activities are carried on and accounted for in the Healthcare Insurance Fund, an Internal Service Fund.

The County provided \$350 per month for each employee to utilize the insurance coverage for the employee. Employees may authorize payroll withholding to pay for premium cost for dependent coverage.

The health insurance premiums are paid to the Healthcare Internal Service Fund. These interfund transactions are treated as operating expenditures by the General Fund as it makes the aggregate premium payments. These premiums are treated as operating revenue by the Healthcare Insurance Fund as received or accrued.

A third-party Plan Administrator processes claims and pays bills weekly, gathers experience and cost data, and makes tentative premium calculation using the experience and cost factors it has developed. The administrative fees paid to the Plan Administrator and the services provided by the Administrator are provided by contractual agreement.

Oversight of the Plan is provided by the Healthcare Insurance Committee made up of two of the County Commissioners and various County employees. The committee makes recommendations to the Commissioners' Court for funding, procedural and coverage changes for the Plan on an annual basis.

During the current year, the self-funded Healthcare Insurance Fund had stop-loss coverage in effect for all claims per individual exceeding \$50,000 and for an aggregate loss of \$1,954,574. This stop-loss insurance coverage was provided by Madison National Life Insurance Company. Madison National Life is a commercial insurer licensed to do business in Texas in accordance with the Texas Insurance Code. The Plan purchases "15/12 month" insurance, re-insurance, and stop-loss insurance to provide protection for claims, or losses, arising in one insurance period that must be paid in the following insurance period.

The Plan experienced a net loss of \$2,740 in the year ended September 30, 2006. The Fund ended the year with net assets of \$584,277.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006**

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Health Insurance - Continuation

Changes in the Healthcare Insurance Fund’s claims liability were as follows:

Balance 10/1/2004	Incurred Claims	Claim Payments	Balance 9/30/2005
\$ 112,311	\$ 1,696,319	\$ 1,700,352	\$ 108,278
Balance 10/1/2005	Incurred Claims	Claim Payments	Balance 9/30/2006
\$ 108,278	\$ 1,786,195	\$ 1,797,091	\$ 97,382

Retirement Plan

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 575 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a Comprehensive Annual Financial Report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The Plan provisions are adopted by the governing body of the County, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the Plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the Plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financial monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy

The County has elected the annually determined contribution rate (ADCR) Plan provisions of the TCDRS Act. The Plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006**

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Retirement Plan – Continuation

The County contributed using the actuarially determined rate of 8.04% for calendar year 2006, and 8.29% for calendar year 2005.

The contribution rate payable by the employee members is 7% for fiscal year 2006 as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

Annual Pension Cost

For the County's accounting year ending September 30, 2006, the annual pension cost for the TCDRS plan for its employees was \$1,241,344 and the actual contributions were \$1,241,344.

The annual required contributions were actuarially determined as a percent of the covered payroll of the participating employees and were in compliance with the GASB Statement No. 27 parameters based on the actuarial valuations as of December 31, 2003 and December 31, 2004, the basis for determining the contribution rates for calendar years 2004 and 2005. The December 31, 2005, actuarial valuation is the most recent valuation.

Actuarial Valuation Information

Actuarial Valuation Date	12/31/2003	12/31/2004	12/31/2005
Actuarial cost method	entry age	entry age	entry age
Amortization method	level percentage of payroll, open	level percentage of payroll, open	level percentage of payroll, open
Amortization period in years	20	20	20
Asset valuation method	long-term appreciation with adjustment	long-term appreciation with adjustment	long-term appreciation with adjustment
 Actuarial Assumptions:			
Investment return *	8.00%	8.00%	8.00%
Projected salary increase *	5.50%	5.50%	5.30%
Inflation	3.50%	3.50%	3.50%
Cost-of-living adjustments	0.00%	0.00%	0.00%

* Includes inflation at the stated rate

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Retirement Plan – Continuation

**Trend Information for the
Retirement Plan for the Employees of Randall County**

Accounting Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/2004	\$ 1,209,434	100%	\$ -
9/30/2005	1,216,563	100%	-
9/30/2006	1,241,344	100%	-

**Schedule of Funding Progress for the
Retirement Plan for the Employees of Randall County**

Year	Actuarial Value of Assets (a)	Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Percentage of Covered Payroll ((b-a)/c)
2003	\$ 24,323,718	\$ 27,220,681	\$ 2,896,963	89.36%	\$ 12,360,956	23.44%
2004	27,168,522	30,295,928	3,127,406	89.68%	14,242,954	21.96%
2005	30,409,674	33,290,728	2,881,054	91.35%	14,656,466	19.66%

Commitments and Contingencies

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the management of the County the outcome of these lawsuits will not have a material adverse effect on the accompanying basic financial statements and accordingly, no provision for losses has been recorded.

The County participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at September 30, 2006, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2006**

NOTE 4 – DETAILED NOTES ON ALL FUNDS - Continuation

Commitments and Contingencies – Continuation

The County has entered into an agreement for servicing and maintaining air conditioning and heating equipment, and their controls. Commitments under this agreement provide for minimum future payments as of September 30, 2006, as follows:

Year Ending September 30,		\$
2007		56,495
2008		58,277
2009		60,054
2010		61,886
2011		63,773
2012 - 2016		374,813
2017		13,347
Total Future Minimum Receipts		\$ 688,645

During the fiscal year ending September 30, 2006, contracts continued for construction and renovation of buildings. These agreements are summarized below:

Justice Center Building – A contract for the renovation of the Wal-Mart building in Canyon, Texas for the Randall County Justice Center was awarded to Western Builders on April 22, 2005. The project which houses county and district courts and related offices was near completion as of the end of September 2006. Furnishings, parking and landscaping were included in estimating the final cost at \$8.9 million. The building was occupied in December, 2006 and dedicated on January 12, 2007.

1909 Courthouse Renovations – On June 12, 2004 the County contracted with The Williams Company, AIA for a two-phase project, Phase I, a planning and development phase and Phase II, a construction phase. In fiscal year 2005, the planning and development phase was completed. The County will continue to pursue funding from Texas Historical Commission and donations in order to complete Phase II of the project by the year 2010.

Prior Period Adjustment

During FY 2005 receivables were improperly recorded in the Juvenile Department. The correction of the improper revenue recognition caused fund balance to decrease by \$174,683.

**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Amended		
REVENUES FROM TAXES				
Ad valorem taxes, including penalty and interest	\$ 16,659,000	\$ 16,659,000	\$ 16,724,204	\$ 65,204
Total revenues from taxes	16,659,000	16,659,000	16,724,204	65,204
REVENUES FROM LICENSES AND FEES				
Vehicle registration fees and sales tax	2,360,000	2,360,000	2,406,122	46,122
Fees of County officials:				
County Clerk	534,500	534,500	868,424	333,924
County Sheriff	318,000	318,000	369,466	51,466
County Tax Assessor/Collector	535,000	535,000	600,913	65,913
Court Reporter	24,000	24,000	25,395	1,395
District Clerk	397,000	397,000	445,029	48,029
Justice of the Peace, Precinct #1	15,000	15,000	8,254	(6,746)
Justice of the Peace, Precinct #4	17,000	17,000	15,751	(1,249)
Constable, Precinct #1	35,000	35,000	14,503	(20,497)
Pre-trial release	1,000	1,000	135	(865)
Work release	13,000	13,000	6,340	(6,660)
Total revenues from licenses and fees	4,249,500	4,249,500	4,760,332	510,832
REVENUES FROM FINES AND FORFEITURES				
County courts	714,000	714,000	882,646	168,646
District courts	183,500	183,500	265,706	82,206
Justice of the Peace #1	399,000	399,000	435,098	36,098
Justice of the Peace #4	600,000	600,000	319,248	(280,752)
Time payment	16,000	16,000	-	(16,000)
Total revenues from fines and forfeitures	1,912,500	1,912,500	1,902,698	(9,802)

Continued

Continuation	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Amended		
REVENUES FROM OTHER GOVERNMENTAL UNITS				
State of Texas:				
Lateral road	\$ 31,000	\$ 31,000	\$ 59,406	\$ 28,406
Mixed beverage	91,000	91,000	109,716	18,716
TNRCC waste management fees	5,000	5,000	4,931	(69)
Immigration and naturalization	1,000	1,000	-	(1,000)
Tobacco settlement	15,000	15,000	18,080	3,080
County court supplement	35,000	35,000	49,820	14,820
County judge supplement	14,167	14,167	12,465	(1,702)
Assistant district attorney longevity	27,140	27,140	33,169	6,029
Justice grants	89,000	124,880	177,308	52,428
Reclaimed asphalt	40,000	40,000	-	(40,000)
Jail bed	850,000	889,092	662,270	(226,822)
Federal justice grants	16,000	16,000	-	(16,000)
DA medical records	23,000	23,000	19,927	(3,073)
City of Canyon	135,000	135,000	135,249	249
Social security	4,000	4,000	5,400	1,400
Other	88,500	1,000	70,092	69,092
Total revenues from other governmental units	1,464,807	1,452,279	1,357,833	(94,446)
REVENUES FROM INTEREST	310,000	310,000	431,292	121,292
MISCELLANEOUS REVENUES				
Donated receipts	151,000	171,122	228,863	57,741
Miscellaneous	354,000	449,550	325,770	(123,780)
Total miscellaneous revenues	505,000	620,672	554,633	(66,039)
Total revenues	\$ 25,100,807	\$ 25,203,951	\$ 25,730,992	\$ 527,041

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Amended		
ADMINISTRATIVE				
County Judge				
Salaries	\$ 125,874	\$ 135,905	\$ 130,730	\$ 5,175
Fringe benefits	31,126	32,955	31,955	1,000
Operating expenses	49,160	53,560	48,778	4,782
Total County Judge	<u>206,160</u>	<u>222,420</u>	<u>211,463</u>	<u>10,957</u>
Commissioners' Court:				
Salaries	115,532	115,532	115,532	-
Fringe benefits	41,908	42,328	42,071	257
Operating expenses	858,100	601,427	132,019	469,408
Total Commissioners' Court	<u>1,015,540</u>	<u>759,287</u>	<u>289,622</u>	<u>469,665</u>
Collections (Judicial enforcement)				
Salaries	-	107,000	88,610	18,390
Fringe benefits	-	32,000	25,444	6,556
Operating expenses	-	22,000	16,174	5,826
Total Collections (Judicial enforcement)	<u>-</u>	<u>161,000</u>	<u>130,228</u>	<u>30,772</u>
County Clerk:				
Salaries	359,151	317,051	277,661	39,390
Fringe benefits	101,919	88,619	76,988	11,631
Operating expenses	36,275	32,775	22,796	9,979
Total County Clerk	<u>497,345</u>	<u>438,445</u>	<u>377,445</u>	<u>61,000</u>
Nondepartmental:				
Fringe benefits	-	49,950	49,944	6
Operating expenses	1,010,712	967,322	958,211	9,111
Total nondepartmental	<u>1,010,712</u>	<u>1,017,272</u>	<u>1,008,155</u>	<u>9,117</u>
Information technology:				
Salaries	242,253	242,053	234,703	7,350
Fringe benefits	61,589	61,789	59,332	2,457
Operating expenses	450,000	469,493	406,245	63,248
Total information technology	<u>753,842</u>	<u>773,335</u>	<u>700,280</u>	<u>73,055</u>
Historical commission:				
Operating expenses	15,250	15,250	8,896	6,354
Total historical commission	<u>15,250</u>	<u>15,250</u>	<u>8,896</u>	<u>6,354</u>

Continued

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Amended		
ADMINISTRATIVE - Continuation				
Loss prevention:				
Operating expenses	\$ 1,050	\$ 1,050	\$ 657	\$ 393
Total loss prevention	1,050	1,050	657	393
Total Administrative	3,499,899	3,388,059	2,726,746	661,313
JUDICIAL				
Courts general:				
Salaries	33,480	34,580	33,155	1,425
Fringe benefits	9,680	9,280	9,040	240
Operating expenses	1,334,814	1,434,814	1,429,270	5,544
Total courts general	1,377,974	1,478,674	1,471,465	7,209
Criminal District Attorney:				
Salaries	1,607,423	1,594,290	1,548,350	45,940
Fringe benefits	393,561	390,989	373,596	17,393
Operating expenses	217,590	218,624	145,320	73,304
Total Criminal District Attorney	2,218,574	2,203,903	2,067,266	136,637
District and county courts:				
Salaries	304,631	302,065	302,061	4
Fringe benefits	66,781	66,947	65,337	1,610
Operating expenses	41,695	41,695	27,687	14,008
Total district and county courts	413,107	410,707	395,085	15,622
District Clerk:				
Salaries	401,427	382,067	376,209	5,858
Fringe benefits	115,293	109,353	105,960	3,393
Operating expenses	105,100	105,100	87,079	18,021
Total District Clerk	621,820	596,520	569,248	27,272

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Amended		
JUDICIAL - Continuation				
Bail bond board:				
Operating expenses	\$ 5,650	\$ 5,650	\$ 54	\$ 5,596
Total bail bond board	5,650	5,650	54	5,596
Justice of the Peace, Precinct #1:				
Salaries	133,550	133,545	129,009	4,536
Fringe benefits	33,658	33,663	32,798	865
Operating expenses	13,800	13,800	12,421	1,379
Total Justice of the Peace, Precinct #1	181,008	181,008	174,228	6,780
Justice of the Peace, Precinct #4				
Salaries	131,827	144,882	140,328	4,554
Fringe benefits	33,376	36,366	35,264	1,102
Operating expenses	20,090	19,990	10,791	9,199
Total Justice of the Peace, Precinct #4	185,293	201,238	186,383	14,855
Seventh Court of Criminal Appeals:				
Salaries	7,453	7,453	7,452	1
Fringe benefits	1,202	1,202	1,193	9
Total Seventh Court of Criminal Appeals	8,655	8,655	8,645	10
Total Judicial	5,012,081	5,086,355	4,872,374	213,981
ELECTIONS				
Salaries	53,000	52,174	43,396	8,778
Fringe benefits	4,311	5,137	2,916	2,221
Operating expenses	32,100	32,100	6,272	25,828
Total Elections	89,411	89,411	52,584	36,827

Continued

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Amended		
ELECTIONS - Continuation				
Tax Assessor/Collector voter registration:				
Salaries	\$ 66,993	\$ 71,980	\$ 67,327	\$ 4,653
Fringe benefits	19,163	19,176	18,499	677
Operating expenses	14,400	23,210	17,376	5,834
Total tax Assessor/Collector voter registration	100,556	114,366	103,202	11,164
Total Elections	189,967	203,777	155,786	47,991
FINANCIAL ADMINISTRATION				
County Auditor:				
Salaries	320,665	320,665	294,485	26,180
Fringe benefits	82,866	82,866	75,398	7,468
Operating expenses	29,300	29,300	24,434	4,866
Total County Auditor	432,831	432,831	394,317	38,514
County Treasurer:				
Salaries	232,681	235,171	235,158	13
Fringe benefits	57,602	57,917	57,287	630
Operating expenses	49,220	51,709	49,356	2,353
Total County Treasurer	339,503	344,797	341,801	2,996
County Tax Assessor/Collector:				
Salaries	797,754	797,708	776,886	20,822
Fringe benefits	234,026	234,072	225,552	8,520
Operating expenses	95,102	97,102	68,350	28,752
Total County Tax Assessor/ Collector	1,126,882	1,128,882	1,070,788	58,094
Purchasing:				
Salaries	143,981	143,973	140,322	3,651
Fringe benefits	35,047	35,055	34,278	777
Operating expenses	13,000	13,000	10,714	2,286
Total purchasing	192,028	192,028	185,314	6,714
Total financial administration	2,091,244	2,098,538	1,992,220	106,318

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Amended		
PUBLIC FACILITIES:				
County courthouse and buildings				
Salaries	\$ 127,347	\$ 127,141	\$ 124,596	\$ 2,545
Fringe benefits	39,013	39,219	30,893	8,326
Operating expenses	548,396	539,196	462,096	77,100
	<u>714,756</u>	<u>705,556</u>	<u>617,585</u>	<u>87,971</u>
Total public facilities				
PUBLIC SAFETY				
Contracted emergency services and fire protection:				
Salaries	116,221	119,962	119,957	5
Fringe benefits	36,966	37,457	37,146	311
Operating expenses	306,890	322,160	314,450	7,710
	<u>460,077</u>	<u>479,579</u>	<u>471,553</u>	<u>8,026</u>
Total fire protection and emergency services				
County Sheriff:				
Salaries	6,135,247	6,127,334	6,013,802	113,532
Fringe benefits	1,942,901	1,968,326	1,889,403	78,923
Operating expenses	1,888,055	1,902,715	1,740,148	162,567
	<u>9,966,203</u>	<u>9,998,375</u>	<u>9,643,353</u>	<u>355,022</u>
Total County Sheriff				
Public safety				
Salaries	29,904	29,900	29,777	123
Fringe benefits	9,094	9,098	8,731	367
Operating expenses	10,500	10,500	9,679	821
	<u>49,498</u>	<u>49,498</u>	<u>48,187</u>	<u>1,311</u>
Total public safety				
Juvenile probation department				
Salaries	691,309	691,309	687,006	4,303
Fringe benefits	338,596	338,596	260,083	78,513
Operating expenses	182,200	179,200	166,780	12,420
	<u>1,212,105</u>	<u>1,209,105</u>	<u>1,113,869</u>	<u>95,236</u>
Total juvenile probation department				

Continued

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Amended		
PUBLIC SAFETY - Continuation				
Adult probation:				
Operating expenses	\$ 105,779	\$ 105,785	\$ 105,784	\$ 1
Total adult probation	105,779	105,785	105,784	1
Constable, Precinct #1				
Salaries	33,800	33,800	33,800	-
Fringe benefits	10,966	11,196	11,069	127
Operating expenses	1,850	1,850	925	925
Total Constable, Precinct #1	46,616	46,846	45,794	1,052
Total public safety	11,840,278	11,889,188	11,428,540	460,648
ROAD AND BRIDGE				
Salaries	883,043	879,191	805,226	73,965
Fringe benefits	288,068	291,920	277,231	14,689
Operating expenses	973,600	1,075,110	619,446	455,664
Total road and bridge	2,144,711	2,246,221	1,701,903	544,318
HEALTH AND WELFARE				
Operating expenses	85,000	85,000	29,773	55,227
Total health and welfare	85,000	85,000	29,773	55,227
ENVIRONMENTAL PROTECTION				
Operating expenses	1,000	1,000	1,000	-
Total environmental protection	1,000	1,000	1,000	-
EXTENSION SERVICE				
Salaries	153,080	153,038	144,367	8,671
Fringe benefits	70,151	70,193	61,177	9,016
Operating expenses	63,250	67,698	64,648	3,050
Total extension service	286,481	290,929	270,192	20,737

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Amended		
CAPITAL OUTLAY				
County Clerk	\$ 20,000	\$ 20,000	\$ 5,000	\$ 15,000
Information technology	47,500	47,500	33,928	13,572
District Attorney	27,900	27,900	27,817	83
District Clerk	14,500	14,500	-	14,500
County courthouse & buildings	8,000	8,000	6,918	1,082
Contracted emergency services and fire protection	21,000	16,300	16,256	44
County Sheriff	590,875	790,875	397,257	393,618
Road & bridge	250,000	307,130	307,127	3
Extension service	5,000	27,244	22,771	4,473
Juvenile probation	48,750	55,774	55,773	1
	<u>1,033,525</u>	<u>1,315,223</u>	<u>872,847</u>	<u>442,376</u>
Total capital outlay				
	<u>\$ 26,898,942</u>	<u>\$ 27,309,846</u>	<u>\$ 24,668,966</u>	<u>\$ 2,640,880</u>
Total expenditures				

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted to expenditures for specified purposes.

County Clerk Archive – The County Clerk Archive Fund accounts for revenue from fees collected by the County Clerk on the filing of documents of official public record. The revenue is to be used for specific archiving projects of the office.

County Clerk Records Management – The County Clerk Records Management Fund accounts for revenue from fees collected by the Clerk on court cases. The revenue is to be used for specific records management projects of the office.

County Records Management – The Records Management Fund accounts for statutory fees collected by the District and County Clerks dedicated by law to maintain County records.

Courthouse Security – The Courthouse Security Fund accounts for statutory filing fees collected by the District and County Clerks which are dedicated by law to maintain the security of the courthouse.

Criminal District Attorney Check Collection/Disbursement – The Check Collection/Disbursement Fund accounts for funds received from hot check fees collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney Forfeiture – The District Attorney's Forfeiture Fund accounts for funds received from asset forfeitures collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney State Deposits – State Deposits Fund accounts for funds received from the State of Texas collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Dare/McGruff – The Dare/McGruff Fund accounts for donations used to educate children on drug awareness.

District Clerk AGC IV-D – The District Clerk AGC IV-D Fund accounts for payment received under the Title IV-D child support enforcement program. The revenue is used to support and improve the County's child support registry and child support case services provided by the County.

District Clerk Records Management – The District Clerk Records Management Fund accounts for revenues from fees collected by the District Clerk on Court cases. The revenue is to be used for specific records management projects of the office.

Election – The Election Fund accounts for fees and expenditures incurred by the county to update and maintain the election equipment and supplies.

Jail Commissary – The Jail Commissary Fund accounts for inmate purchases of food, toiletry items or other supplies. Revenue generated from this fund may be used to purchase items for the benefit of the inmate population.

Justice of Peace Technology #1 and 4 – The Justice of the Peace Technology Funds account for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Law Library – The Law Library Fund accounts for statutory fees collected in civil cases filed in County and District Courts. These fees are dedicated by law to provide and maintain a County Law Library.

Sheriff's Forfeiture – The County Sheriff Forfeiture Fund accounts for proceeds from asset forfeitures collected by the County Sheriff to statutorily supplement the costs of the Sheriff's office.

Tax A/C Motor Vehicle Inventory Tax – The Motor Vehicle Inventory Tax Fund accounts for revenue derived from interest earned on tax deposits for which the Tax A/C may utilize for office expenditures.

Tax A/C Voter Registration – The Voter Registration Fund accounts for revenue derived from state allocations. The revenue is statutorily restricted to pay for expenses related to voter registration.

Unclaimed Property – The Unclaimed Property Fund accounts for outstanding checks from offices that are older than one year.

Juvenile Probation Department – The Juvenile Probation Department Fund accounts for grants received from the Texas Juvenile Probation Commission for providing juvenile probation services.

Next Step – The Next Step Fund accounts for general fund transfers and billings to other governmental entities for residential services. The revenue is used to operate a halfway house facility.

Youth Center of the High Plains – The Youth Center of the High Plains Fund accounts for general fund transfers and billings to other counties for juvenile care services. The revenue is used to operate a juvenile detention center.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for financial resources designated for acquisition of fixed assets and construction projects.

1909 Courthouse Restoration – The Courthouse Restoration Fund was created to account for the donations and grants received, as well as expenditures for the purpose of restoring the County Courthouse.

Extension Service Building – The Extension Service Building Fund accounts for the financial resources used for the construction of the Extension Service Building.

HAVA (Help America Vote Act) Equipment – HAVA Equipment Fund is being used to purchase electronic voting machines, including special machines for the disabled, mandated by the Help America Vote Act.

Jail Construction – The Construction Fund accounts for financial resources to be used for expenditures incurred in the construction of a new jail facility and Sheriff Offices which are being funded by proceeds from certificates of obligation issued in 1998.

Juvenile Center Improvement – The Juvenile Center Improvement Fund accounts for financial resources to be used for the acquisition of capital improvements at the Juvenile Center and Halfway House/Next Step Home.

Northwest Fire Station Building – The Fire Station Building Fund accounts for the financial resources used for the construction of the Fire Station.

Randall County Finance Building – The Randall County Finance Building Fund accounts for the financial resources used for the renovation of the Finance Building.

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006**

	Special Revenue		
	County Clerk Archive	County Clerk Records Management	County Records Management
ASSETS			
Cash and cash equivalents	\$ 80,599	\$ 249,893	\$ 24,354
Accounts receivable	1,592	-	-
Inventory	-	-	-
	<u>\$ 82,191</u>	<u>\$ 249,893</u>	<u>\$ 24,354</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 2,089	\$ 2,182	\$ 1,087
Accrued payroll	1,578	1,556	728
Due to other funds	-	-	-
Deferred revenue	-	-	-
	<u>3,667</u>	<u>3,738</u>	<u>1,815</u>
Fund balance:			
Unreserved, undesignated			
Special revenue funds	78,524	246,155	22,539
Capital projects funds	-	-	-
	<u>78,524</u>	<u>246,155</u>	<u>22,539</u>
Total fund balance	<u>78,524</u>	<u>246,155</u>	<u>22,539</u>
Total liabilities and fund balance	<u>\$ 82,191</u>	<u>\$ 249,893</u>	<u>\$ 24,354</u>

Special Revenue

Courthouse Security	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	Dare/ McGruff	District Clerk AGC IV - D	District Clerk Records Management
\$ 101,881	\$ 133,350	\$ 22,355	\$ (2,305)	\$ -	\$ 23,057	\$ 28,885
-	-	-	2,802	-	25	-
-	-	-	-	-	-	-
<u>\$ 101,881</u>	<u>\$ 133,350</u>	<u>\$ 22,355</u>	<u>\$ 497</u>	<u>\$ -</u>	<u>\$ 23,082</u>	<u>\$ 28,885</u>
\$ 1,154	\$ 13,265	\$ -	\$ 439	\$ -	\$ -	\$ -
1,253	-	-	1,076	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,407</u>	<u>13,265</u>	<u>-</u>	<u>1,515</u>	<u>-</u>	<u>-</u>	<u>-</u>
99,474	120,085	22,355	(1,018)	-	23,082	28,885
-	-	-	-	-	-	-
<u>99,474</u>	<u>120,085</u>	<u>22,355</u>	<u>(1,018)</u>	<u>-</u>	<u>23,082</u>	<u>28,885</u>
<u>\$ 101,881</u>	<u>\$ 133,350</u>	<u>\$ 22,355</u>	<u>\$ 497</u>	<u>\$ -</u>	<u>\$ 23,082</u>	<u>\$ 28,885</u>

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006**

	Special Revenue		
	Election	Jail Commissary	Justice of the Peace 1 Technology
ASSETS			
Cash and cash equivalents	\$ 74,805	\$ 8,830	\$ 37,228
Accounts receivable	111,805	6,347	-
Inventory	-	-	-
	Total assets	\$ 15,177	\$ 37,228
	\$ 186,610	\$ 15,177	\$ 37,228
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 39	\$ 1,239	\$ -
Accrued payroll	-	868	-
Due to others	-	-	-
Due to other funds	-	-	-
Deferred revenue	61,517	-	-
	Total liabilities	2,107	-
	61,556	2,107	-
Fund balance:			
Unreserved, undesignated			
Special revenue funds	125,054	13,070	37,228
Capital projects funds	-	-	-
	Total fund balance	13,070	37,228
	125,054	13,070	37,228
Total liabilities and fund balance	\$ 186,610	\$ 15,177	\$ 37,228

Special Revenue

Justice of the Peace 4 Technology	Law Library	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax	Tax A/C Voter Registration	Unclaimed Property	Juvenile Probation Department
\$ 27,380	\$ 174,485	\$ 35,207	\$ -	\$ -	\$ 24,463	\$ 1,337,741
-	-	-	-	-	-	126,962
-	-	-	-	-	-	-
<u>\$ 27,380</u>	<u>\$ 174,485</u>	<u>\$ 35,207</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,463</u>	<u>\$ 1,464,703</u>
\$ -	\$ 4,977	\$ -	\$ -	\$ -	\$ 24,463	\$ 4,816
-	-	-	-	-	-	3,237
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,977	-	-	-	24,463	8,053
27,380	169,508	35,207	-	-	-	1,456,650
-	-	-	-	-	-	-
<u>27,380</u>	<u>169,508</u>	<u>35,207</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,456,650</u>
<u>\$ 27,380</u>	<u>\$ 174,485</u>	<u>\$ 35,207</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,463</u>	<u>\$ 1,464,703</u>

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2006**

	Special Revenue		Capital Projects
	Next Step	Youth Center of the High Plains	1909 Courthouse Restoration
ASSETS			
Cash and cash equivalents	\$ 183,068	\$ 845,821	\$ -
Accounts receivable	10,099	173,177	32,237
Inventory	-	3,316	-
	<u>\$ 193,167</u>	<u>\$ 1,022,314</u>	<u>\$ 32,237</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 6,343	\$ 355,231	\$ -
Accrued payroll	2,872	55,763	-
Due to other funds	-	-	25,918
Deferred revenue	-	-	-
	<u>9,215</u>	<u>410,994</u>	<u>25,918</u>
Fund balance:			
Reserved for inventories		3,316	
Unreserved, undesignated			
Special revenue funds	183,952	608,004	-
Capital projects funds	-	-	6,319
	<u>183,952</u>	<u>611,320</u>	<u>6,319</u>
Total fund balance	<u>183,952</u>	<u>611,320</u>	<u>6,319</u>
Total liabilities and fund balance	<u>\$ 193,167</u>	<u>\$ 1,022,314</u>	<u>\$ 32,237</u>

Capital Projects

Extension Service Building	HAVA Election Equipment	Jail Construction	Juvenile Center Improvement	Northwest Fire Station Building	Randall County Finance Building	Total Nonmajor Governmental Funds
\$ -	\$ 731	\$ 118,210	\$ 219,354	\$ 675	\$ 3,273	\$ 3,753,340
16,600	2,335	-	-	-	-	483,981
-	-	-	-	-	-	3,316
<u>\$ 16,600</u>	<u>\$ 3,066</u>	<u>\$ 118,210</u>	<u>\$ 219,354</u>	<u>\$ 675</u>	<u>\$ 3,273</u>	<u>\$ 4,240,637</u>
\$ -	\$ -	\$ -	\$ -	\$ 675	\$ -	\$ 417,999
-	-	-	-	-	-	68,931
6,388	-	-	-	-	-	32,306
-	-	-	-	-	-	61,517
<u>6,388</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>675</u>	<u>-</u>	<u>580,753</u>
-	-	-	-	-	-	3,316
10,212	3,066	118,210	219,354	-	3,273	3,296,134
<u>10,212</u>	<u>3,066</u>	<u>118,210</u>	<u>219,354</u>	<u>-</u>	<u>3,273</u>	<u>360,434</u>
<u>10,212</u>	<u>3,066</u>	<u>118,210</u>	<u>219,354</u>	<u>-</u>	<u>3,273</u>	<u>3,659,884</u>
<u>\$ 16,600</u>	<u>\$ 3,066</u>	<u>\$ 118,210</u>	<u>\$ 219,354</u>	<u>\$ 675</u>	<u>\$ 3,273</u>	<u>\$ 4,240,637</u>

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2006

	Special Revenue		
	County Clerk Archive	County Clerk Records Management	County Records Management
REVENUES			
Licenses and fees	\$ 129,610	\$ 133,602	\$ 12,982
Fines and forfeitures	-	2,511	45,207
Intergovernmental	-	-	-
Sales	-	-	-
Interest	2,949	10,682	971
Miscellaneous	-	-	-
Total revenues	<u>132,559</u>	<u>146,795</u>	<u>59,160</u>
EXPENDITURES			
Current:			
Administrative	94,755	78,893	49,477
Judicial	-	-	-
Elections	-	-	-
Public safety	-	-	-
Capital outlay	-	16,793	16,793
Total expenditures	<u>94,755</u>	<u>95,686</u>	<u>66,270</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>37,804</u>	<u>51,109</u>	<u>(7,110)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>37,804</u>	<u>51,109</u>	<u>(7,110)</u>
FUND BALANCES, BEGINNING	40,720	195,046	29,649
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCES, RESTATED	<u>40,720</u>	<u>195,046</u>	<u>29,649</u>
FUND BALANCES, ENDING	<u>\$ 78,524</u>	<u>\$ 246,155</u>	<u>\$ 22,539</u>

Special Revenue

Courthouse Security	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	Dare/ McGruff	District Clerk AGC IV - D	District Clerk Records Management
\$ 37,926	\$ 111,656	\$ -	\$ -	\$ -	\$ 3,288	\$ 10,545
33,616	-	17,784	-	-	-	-
-	-	-	33,630	-	-	-
-	-	-	-	-	-	-
3,907	5,451	992	3	-	1,016	1,088
-	-	-	-	-	-	-
<u>75,449</u>	<u>117,107</u>	<u>18,776</u>	<u>33,633</u>	<u>-</u>	<u>4,304</u>	<u>11,633</u>
-	-	-	-	-	-	-
-	90,711	34,404	39,067	-	-	164
-	-	-	-	-	-	-
70,034	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>70,034</u>	<u>90,711</u>	<u>34,404</u>	<u>39,067</u>	<u>-</u>	<u>-</u>	<u>164</u>
5,415	26,396	(15,628)	(5,434)	-	4,304	11,469
-	-	-	5,487	-	-	-
-	(5,487)	-	-	(192)	-	-
-	(5,487)	-	5,487	(192)	-	-
5,415	20,909	(15,628)	53	(192)	4,304	11,469
94,059	99,176	37,983	(1,071)	192	18,778	17,416
-	-	-	-	-	-	-
94,059	99,176	37,983	(1,071)	192	18,778	17,416
<u>\$ 99,474</u>	<u>\$ 120,085</u>	<u>\$ 22,355</u>	<u>\$ (1,018)</u>	<u>\$ -</u>	<u>\$ 23,082</u>	<u>\$ 28,885</u>

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2006

	Special Revenue		
	Election	Jail Commissary	Justice of the Peace 1 Technology
REVENUES			
Licenses and fees	\$ -	\$ -	\$ 13,487
Fines and forfeitures	-	-	-
Intergovernmental	625,282	-	-
Sales	-	36,478	-
Interest	2,152	1,142	1,393
Miscellaneous	-	3,701	-
Total revenues	<u>627,434</u>	<u>41,321</u>	<u>14,880</u>
EXPENDITURES			
Current:			
Administrative	-	-	-
Judicial	-	-	1,241
Elections	348,312	-	-
Public safety	-	72,413	-
Capital outlay	-	-	-
Total expenditures	<u>348,312</u>	<u>72,413</u>	<u>1,241</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>279,122</u>	<u>(31,092)</u>	<u>13,639</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(171,524)	-	-
Total other financing sources (uses)	<u>(171,524)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>107,598</u>	<u>(31,092)</u>	<u>13,639</u>
FUND BALANCES, BEGINNING	17,456	44,162	23,589
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCES, RESTATED	<u>17,456</u>	<u>44,162</u>	<u>23,589</u>
FUND BALANCES, ENDING	<u>\$ 125,054</u>	<u>\$ 13,070</u>	<u>\$ 37,228</u>

Special Revenue

Justice of the Peace 4 Technology	Law Library	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax	Tax A/C Voter Registration	Unclaimed Property	Juvenile Probation Department
\$ 7,795	\$ 71,543	\$ -	\$ -	\$ -	\$ -	\$ 78,872
-	-	-	-	-	-	-
-	-	-	-	633	-	1,115,417
-	-	-	-	-	-	-
1,202	8,244	2,177	6,889	-	-	67,969
-	-	50,363	-	-	-	160,615
<u>8,997</u>	<u>79,787</u>	<u>52,540</u>	<u>6,889</u>	<u>633</u>	<u>-</u>	<u>1,422,873</u>
-	-	-	7,015	-	-	-
1,521	65,602	-	-	-	-	-
-	-	-	-	670	-	-
-	-	67,342	-	-	-	979,126
-	-	20,000	-	-	-	-
<u>1,521</u>	<u>65,602</u>	<u>87,342</u>	<u>7,015</u>	<u>670</u>	<u>-</u>	<u>979,126</u>
7,476	14,185	(34,802)	(126)	(37)	-	443,747
-	-	-	-	-	-	-
-	-	-	-	-	-	(134,003)
-	-	-	-	-	-	(134,003)
7,476	14,185	(34,802)	(126)	(37)	-	309,744
19,904	155,323	70,009	126	37	-	1,321,589
-	-	-	-	-	-	(174,683)
<u>19,904</u>	<u>155,323</u>	<u>70,009</u>	<u>126</u>	<u>37</u>	<u>-</u>	<u>1,146,906</u>
<u>\$ 27,380</u>	<u>\$ 169,508</u>	<u>\$ 35,207</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,456,650</u>

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2006

	<u>Special Revenue</u>		<u>Capital Projects</u>
	<u>Next Step</u>	<u>Youth Center of the High Plains</u>	<u>1909 Courthouse Restoration</u>
REVENUES			
Licenses and fees	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Intergovernmental	118,069	1,746,651	15,969
Sales	-	-	-
Interest	6,869	18,634	1
Miscellaneous	-	-	-
	<hr/>	<hr/>	<hr/>
Total revenues	124,938	1,765,285	15,970
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
Administrative	-	-	-
Judicial	-	-	-
Elections	-	-	-
Public safety	251,460	2,744,338	-
Capital outlay	-	-	82,021
	<hr/>	<hr/>	<hr/>
Total expenditures	251,460	2,744,338	82,021
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(126,522)	(979,053)	(66,051)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers in	173,686	1,421,195	40,000
Transfers out	(1,833)	(23,375)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	171,853	1,397,820	40,000
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	45,331	418,767	(26,051)
	<hr/>	<hr/>	<hr/>
FUND BALANCES, BEGINNING	138,621	192,553	32,370
	<hr/>	<hr/>	<hr/>
PRIOR PERIOD ADJUSTMENT	-	-	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, RESTATED	138,621	192,553	32,370
	<hr/>	<hr/>	<hr/>
FUND BALANCES, ENDING	\$ 183,952	\$ 611,320	\$ 6,319
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Capital Projects

Extension Service Building	HAVA Election Equipment	Jail Construction	Juvenile Center Improvement	Northwest Fire Station Building	Randall County Finance Building	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611,306
-	-	-	-	-	-	99,118
-	-	-	-	-	-	3,655,651
-	-	-	-	-	-	36,478
-	10	7,639	11,090	-	-	162,470
16,600	-	-	-	1,000	-	232,279
16,600	10	7,639	11,090	1,000	-	4,797,302
-	-	-	-	-	-	230,140
-	-	-	-	-	-	232,710
-	-	-	-	-	-	348,982
-	-	-	35,654	-	-	4,220,367
-	168,468	-	-	131,084	-	435,159
-	168,468	-	35,654	131,084	-	5,467,358
16,600	(168,458)	7,639	(24,564)	(130,084)	-	(670,056)
-	171,524	-	25,208	130,084	-	1,967,184
-	-	-	-	-	-	(336,414)
-	171,524	-	25,208	130,084	-	1,630,770
16,600	3,066	7,639	644	-	-	960,714
(6,388)	-	110,571	218,710	-	3,273	2,873,853
-	-	-	-	-	-	(174,683)
(6,388)	-	110,571	218,710	-	3,273	2,699,170
\$ 10,212	\$ 3,066	\$ 118,210	\$ 219,354	\$ -	\$ 3,273	\$ 3,659,884

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget		Actual	Variance
	Original	Amended		Positive (Negative)
REVENUES				
Taxes	\$ 2,349,000	\$ 2,349,000	\$ 2,324,235	\$ (24,765)
Interest	10,000	37,032	446,234	409,202
Total revenues	<u>2,359,000</u>	<u>2,386,032</u>	<u>2,770,469</u>	<u>384,437</u>
EXPENDITURES				
Debt service	<u>2,344,740</u>	<u>15,784,373</u>	<u>3,106,427</u>	<u>12,677,946</u>
Total expenditures	<u>2,344,740</u>	<u>15,784,373</u>	<u>3,106,427</u>	<u>12,677,946</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>14,260</u>	<u>(13,398,341)</u>	<u>(335,958)</u>	<u>13,062,383</u>
OTHER FINANCING SOURCES				
Issuance of debt	-	13,170,000	13,170,000	-
Bond premium	<u>-</u>	<u>197,706</u>	<u>197,706</u>	<u>-</u>
Total other financing sources	<u>-</u>	<u>13,367,706</u>	<u>13,367,706</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	14,260	(30,635)	13,031,748	13,062,383
FUND BALANCES, BEGINNING	<u>44,896</u>	<u>44,896</u>	<u>44,896</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 59,156</u>	<u>\$ 14,261</u>	<u>\$ 13,076,644</u>	<u>\$ 13,062,383</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RANDALL COUNTY JUSTICE CENTER
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget		Actual	Variance Positive (Negative)
	Original	Amended		
REVENUES				
Interest	\$ 100,000	\$ 100,000	\$ 384,977	\$ 284,977
Total revenues	100,000	100,000	384,977	284,977
EXPENDITURES				
Judicial	-	52,403	36,459	15,944
Capital outlay	8,965,000	8,912,597	6,682,637	2,229,960
Total expenditures	8,965,000	8,965,000	6,719,096	2,245,904
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,865,000)	(8,865,000)	(6,334,119)	2,530,881
OTHER FINANCING SOURCES				
Transfers in	165,000	165,000	165,000	-
Transfers out	-	(800,000)	(800,000)	-
Total other financing sources	165,000	(635,000)	(635,000)	-
NET CHANGE IN FUND BALANCES	(8,700,000)	(9,500,000)	(6,969,119)	2,530,881
FUND BALANCES, BEGINNING	9,954,925	9,954,925	9,954,925	-
FUND BALANCES, ENDING	<u>\$ 1,254,925</u>	<u>\$ 454,925</u>	<u>\$ 2,985,806</u>	<u>\$ 2,530,881</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET TO ACTUAL
PROPRIETARY - INTERNAL SERVICE FUND
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Amended		
OPERATING REVENUES				
Healthcare contributions	\$ 2,107,660	\$ 2,107,660	\$ 2,117,752	\$ 10,092
Miscellaneous revenue	10,000	10,000	18,142	8,142
Total operating revenue	2,117,660	2,117,660	2,135,894	18,234
OPERATING EXPENSES				
Operating expenses	2,161,660	2,211,740	2,207,091	4,649
NET OPERATING LOSS	(44,000)	(94,080)	(71,197)	(22,883)
NONOPERATING REVENUES				
Interest	10,000	10,000	34,457	24,457
Net Loss Before Transfers	(34,000)	(84,080)	(36,740)	(47,340)
Transfers in	34,000	34,000	34,000	-
CHANGE IN NET ASSETS	-	(50,080)	(2,740)	(47,340)
TOTAL NET ASSETS, BEGINNING	587,017	587,017	587,017	-
TOTAL NET ASSETS, ENDING	\$ 587,017	\$ 536,937	\$ 584,277	\$ (47,340)

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK ARCHIVE
FOR YEAR ENDED SEPTEMBER 30, 2006

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Licenses and fees	\$ 123,000	\$ 129,610	\$ 6,610
Interest	-	2,949	2,949
	<u>123,000</u>	<u>132,559</u>	<u>9,559</u>
Total revenues			
EXPENDITURES			
Administrative:			
Salaries	82,543	70,170	12,373
Fringe benefits	25,287	23,725	1,562
Operating expenses	18,500	860	17,640
	<u>126,330</u>	<u>94,755</u>	<u>31,575</u>
Total expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,330)	37,804	41,134
FUND BALANCES, BEGINNING	<u>40,720</u>	<u>40,720</u>	-
FUND BALANCES, ENDING	<u>\$ 37,390</u>	<u>\$ 78,524</u>	<u>\$ 41,134</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 129,000	\$ 133,602	\$ 4,602
Fines and forfeitures	-	2,511	2,511
Interest	4,000	10,682	6,682
	<u>133,000</u>	<u>146,795</u>	<u>13,795</u>
Total revenues			
EXPENDITURES			
Administrative:			
Salaries	66,362	53,702	12,660
Fringe benefits	17,785	15,068	2,717
Operating expenses	75,832	10,123	65,709
Capital outlay	103,018	16,793	86,225
	<u>262,997</u>	<u>95,686</u>	<u>167,311</u>
Total expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(129,997)	51,109	181,106
FUND BALANCES, BEGINNING	<u>195,046</u>	<u>195,046</u>	-
FUND BALANCES, ENDING	<u>\$ 65,049</u>	<u>\$ 246,155</u>	<u>\$ 181,106</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 11,100	\$ 12,982	\$ 1,882
Fines and forfeitures	45,000	45,207	207
Interest	400	971	571
	<hr/>	<hr/>	<hr/>
Total revenues	56,500	59,160	2,660
EXPENDITURES			
Administrative:			
Salaries	41,589	31,686	9,903
Fringe benefits	10,318	9,122	1,196
Operating expenses	22,182	8,669	13,513
Capital outlay	13,018	16,793	(3,775)
	<hr/>	<hr/>	<hr/>
Total expenditures	87,107	66,270	20,837
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(30,607)	(7,110)	23,497
FUND BALANCES, BEGINNING	29,649	29,649	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, ENDING	\$ (958)	\$ 22,539	\$ 23,497
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURTHOUSE SECURITY
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 35,100	\$ 37,926	\$ 2,826
Fines and forfeitures	31,500	33,616	2,116
Interest	1,500	3,907	2,407
	<u>68,100</u>	<u>75,449</u>	<u>7,349</u>
EXPENDITURES			
Public safety:			
Salaries	58,195	51,911	6,284
Fringe benefits	15,906	15,017	889
Operating expenses	10,305	3,106	7,199
	<u>84,406</u>	<u>70,034</u>	<u>14,372</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(16,306)	5,415	21,721
FUND BALANCES, BEGINNING	<u>94,059</u>	<u>94,059</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 77,753</u>	<u>\$ 99,474</u>	<u>\$ 21,721</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY CHECK COLLECTION/DISBURSEMENT
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 123,000	\$ 111,656	\$ (11,344)
Interest	2,000	5,451	3,451
Total revenues	<u>125,000</u>	<u>117,107</u>	<u>(7,893)</u>
EXPENDITURES			
Judicial			
Salaries	87,000	76,354	10,646
Fringe benefits	7,400	4,307	3,093
Operating expenses	18,560	10,050	8,510
Total expenditures	<u>112,960</u>	<u>90,711</u>	<u>22,249</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>12,040</u>	<u>26,396</u>	<u>14,356</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(5,588)	(5,487)	101
Total other financing sources (uses)	<u>(5,588)</u>	<u>(5,487)</u>	<u>101</u>
NET CHANGE IN FUND BALANCES	6,452	20,909	14,457
FUND BALANCES, BEGINNING	<u>99,176</u>	<u>99,176</u>	<u>-</u>
FUND BALANCES, ENDING	<u><u>\$ 105,628</u></u>	<u><u>\$ 120,085</u></u>	<u><u>\$ 14,457</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY STATE DEPOSITS
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental:			
State deposit	\$ 33,630	\$ 33,630	\$ -
Interest	-	3	3
Total revenues	<u>33,630</u>	<u>33,633</u>	<u>3</u>
EXPENDITURES			
Public safety:			
Salaries	33,630	33,629	1
Fringe benefits	5,588	5,438	150
Total expenditures	<u>39,218</u>	<u>39,067</u>	<u>151</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,588)</u>	<u>(5,434)</u>	<u>154</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	5,588	5,487	(101)
Total other financing sources (uses)	<u>5,588</u>	<u>5,487</u>	<u>(101)</u>
NET CHANGE IN FUND BALANCES	-	53	53
FUND BALANCES, BEGINNING (DEFICIT)	<u>(1,071)</u>	<u>(1,071)</u>	<u>-</u>
FUND BALANCES, ENDING (DEFICIT)	<u><u>\$ (1,071)</u></u>	<u><u>\$ (1,018)</u></u>	<u><u>\$ 53</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK AGC IV-D
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 1,500	\$ 3,288	\$ 1,788
Interest	100	1,016	916
Total revenues	<u>1,600</u>	<u>4,304</u>	<u>2,704</u>
EXPENDITURES			
Judicial			
Operating expenses	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total expenditures	<u>2,000</u>	<u>-</u>	<u>2,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(400)</u>	<u>4,304</u>	<u>4,704</u>
NET CHANGE IN FUND BALANCES	(400)	4,304	4,704
FUND BALANCES, BEGINNING	<u>18,778</u>	<u>18,778</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 18,378</u>	<u>\$ 23,082</u>	<u>\$ 4,704</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 10,000	\$ 10,545	\$ 545
Interest	-	1,088	1,088
Total revenues	10,000	11,633	1,633
EXPENDITURES			
Judicial:			
Salaries	3,000	-	3,000
Operating expenses	4,000	164	3,836
Total expenditures	7,000	164	6,836
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,000	11,469	8,469
FUND BALANCES, BEGINNING	17,416	17,416	-
FUND BALANCES, ENDING	\$ 20,416	\$ 28,885	\$ 8,469

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELECTION
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 675,704	\$ 625,282	\$ (50,422)
Interest	-	2,152	2,152
Total revenues	<u>675,704</u>	<u>627,434</u>	<u>(48,270)</u>
EXPENDITURES			
Elections:			
Salaries	33,871	7,560	26,311
Fringe benefits	524	521	3
Operating expenses	403,031	340,231	62,800
Total expenditures	<u>437,426</u>	<u>348,312</u>	<u>89,114</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	238,278	279,122	40,844
OTHER FINANCING SOURCES (USES)			
Transfers out	(247,778)	(171,524)	76,254
Total other financing sources (uses)	<u>(247,778)</u>	<u>(171,524)</u>	<u>76,254</u>
NET CHANGE IN FUND BALANCES	(9,500)	107,598	117,098
FUND BALANCES, BEGINNING	<u>17,456</u>	<u>17,456</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 7,956</u>	<u>\$ 125,054</u>	<u>\$ 117,098</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 1 - TECHNOLOGY
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 8,000	\$ 13,487	\$ 5,487
Interest	-	1,393	1,393
Total revenues	8,000	14,880	6,880
EXPENDITURES			
Judicial:			
Operating expenses	8,000	1,241	6,759
Total expenditures	8,000	1,241	6,759
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	13,639	13,639
FUND BALANCES, BEGINNING	23,589	23,589	-
FUND BALANCES, ENDING	\$ 23,589	\$ 37,228	\$ 13,639

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 4 - TECHNOLOGY
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 7,000	\$ 7,795	\$ 795
Interest	-	1,202	1,202
Total revenues	<u>7,000</u>	<u>8,997</u>	<u>1,997</u>
EXPENDITURES			
Judicial:			
Operating expenses	<u>7,000</u>	<u>1,521</u>	<u>5,479</u>
Total expenditures	<u>7,000</u>	<u>1,521</u>	<u>5,479</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	7,476	7,476
FUND BALANCES, BEGINNING	<u>19,904</u>	<u>19,904</u>	<u>-</u>
FUND BALANCES, ENDING	<u><u>\$ 19,904</u></u>	<u><u>\$ 27,380</u></u>	<u><u>\$ 7,476</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW LIBRARY
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 68,000	\$ 71,543	\$ 3,543
Interest	2,000	8,244	6,244
Total revenues	<u>70,000</u>	<u>79,787</u>	<u>9,787</u>
EXPENDITURES			
Judicial:			
Salaries	13,486	13,485	1
Fringe benefits	3,946	3,787	159
Operating expenses	48,344	48,330	14
Total expenditures	<u>65,776</u>	<u>65,602</u>	<u>174</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,224	14,185	9,961
FUND BALANCES, BEGINNING	<u>155,323</u>	<u>155,323</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 159,547</u>	<u>\$ 169,508</u>	<u>\$ 9,961</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX ASSESSOR/COLLECTOR MOTOR VEHICLE INVENTORY TAX
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Interest	\$ 30,400	\$ 6,889	\$ (23,511)
Total revenues	<u>30,400</u>	<u>6,889</u>	<u>(23,511)</u>
EXPENDITURES			
Administration:			
Salaries	1,602	1,602	-
Fringe benefits	398	251	147
Operating expenses	8,400	5,162	3,238
Capital outlay	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total expenditures	<u>30,400</u>	<u>7,015</u>	<u>23,385</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(126)	(126)
FUND BALANCES, BEGINNING	<u>126</u>	<u>126</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 126</u>	<u>\$ -</u>	<u>\$ (126)</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX ASSESSOR/COLLECTOR VOTER REGISTRATION
FOR YEAR ENDED SEPTEMBER 30, 2006

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 4,300	\$ 633	\$ (3,667)
Total revenues	<u>4,300</u>	<u>633</u>	<u>(3,667)</u>
EXPENDITURES			
Elections:			
Salaries	1,400	-	1,400
Fringe benefits	100	-	100
Operating expenses	<u>3,300</u>	<u>670</u>	<u>2,630</u>
Total expenditures	<u>4,800</u>	<u>670</u>	<u>4,130</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(500)	(37)	463
FUND BALANCES, BEGINNING	<u>37</u>	<u>37</u>	<u>-</u>
FUND BALANCES, ENDING (DEFICIT)	<u>\$ (463)</u>	<u>\$ -</u>	<u>\$ 463</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE PROBATION DEPARTMENT
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 81,500	\$ 78,872	\$ (2,628)
Intergovernmental:			
TJPC Funding	801,673	993,704	192,031
Other	-	121,713	121,713
Interest	11,325	67,969	56,644
Miscellaneous	160,613	160,615	2
	<u>1,055,111</u>	<u>1,422,873</u>	<u>367,762</u>
EXPENDITURES			
Public safety:			
Salaries	614,521	559,564	54,957
Fringe benefits	46,578	71,282	(24,704)
Operating expenses	318,803	348,280	(29,477)
	<u>979,902</u>	<u>979,126</u>	<u>776</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>75,209</u>	<u>443,747</u>	<u>368,538</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(71,185)	(134,003)	(62,818)
	<u>(71,185)</u>	<u>(134,003)</u>	<u>(62,818)</u>
NET CHANGE IN FUND BALANCES	4,024	309,744	305,720
FUND BALANCES, BEGINNING	1,321,589	1,321,589	-
PRIOR PERIOD ADJUSTMENT	<u>(174,683)</u>	<u>(174,683)</u>	<u>-</u>
FUND BALANCES, AS RESTATED	<u>1,146,906</u>	<u>1,146,906</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,150,930</u>	<u>\$ 1,456,650</u>	<u>\$ 305,720</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEXT STEP
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental:			
Bed contracts	\$ 65,000	\$ 118,069	\$ 53,069
Interest	2,500	6,869	4,369
Miscellaneous	58,400	-	(58,400)
	<u>125,900</u>	<u>124,938</u>	<u>(962)</u>
Total revenues			
EXPENDITURES			
Public safety:			
Salaries	175,917	162,394	13,523
Fringe benefits	54,181	40,921	13,260
Operating expenses	61,700	48,145	13,555
	<u>291,798</u>	<u>251,460</u>	<u>40,338</u>
Total expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(165,898)</u>	<u>(126,522)</u>	<u>39,376</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	116,800	173,686	56,886
Transfers out	(2,000)	(1,833)	(167)
	<u>114,800</u>	<u>171,853</u>	<u>56,719</u>
Total other financing sources (uses)			
NET CHANGE IN FUND BALANCES	(51,098)	45,331	96,095
FUND BALANCES, BEGINNING	<u>138,621</u>	<u>138,621</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 87,523</u>	<u>\$ 183,952</u>	<u>\$ 96,095</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YOUTH CENTER OF THE HIGH PLAINS
FOR YEAR ENDED SEPTEMBER 30, 2006

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental:			
Bed contracts	\$ 163,250	\$ 375,675	\$ 212,425
Grants	64,000	94,492	30,492
Amarillo ISD	38,000	41,167	3,167
Potter County contract	1,399,263	1,235,317	(163,946)
Interest	500	18,634	18,134
Total revenues	<u>1,665,013</u>	<u>1,765,285</u>	<u>100,272</u>
EXPENDITURES			
Public safety:			
Salaries	1,826,572	1,854,534	(27,962)
Fringe benefits	546,294	515,368	30,926
Operating expenses	416,160	374,436	41,724
Total expenditures	<u>2,789,026</u>	<u>2,744,338</u>	<u>44,688</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(1,124,013)</u>	<u>(979,053)</u>	<u>144,960</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,415,263	1,421,195	5,932
Transfers out	(25,500)	(23,375)	2,125
Total other financing sources (uses)	<u>1,389,763</u>	<u>1,397,820</u>	<u>8,057</u>
NET CHANGE IN FUND BALANCES	265,750	418,767	153,017
FUND BALANCES, BEGINNING	<u>192,553</u>	<u>192,553</u>	<u>-</u>
FUND BALANCES, ENDING	<u><u>\$ 458,303</u></u>	<u><u>\$ 611,320</u></u>	<u><u>\$ 153,017</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
1909 COURTHOUSE RESTORATION
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental			
Grants	\$ 2,000,000	\$ 15,969	\$ (1,984,031)
Interest	4,000	1	(3,999)
Miscellaneous	400,000	-	(400,000)
Total revenues	<u>2,404,000</u>	<u>15,970</u>	<u>(2,388,030)</u>
EXPENDITURES			
Capital outlay	<u>2,240,000</u>	<u>82,021</u>	<u>2,157,979</u>
Total expenditures	<u>2,240,000</u>	<u>82,021</u>	<u>2,157,979</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>164,000</u>	<u>(66,051)</u>	<u>(230,051)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>40,000</u>	<u>40,000</u>	<u>-</u>
Total other financing sources (uses)	<u>40,000</u>	<u>40,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	204,000	(26,051)	(230,051)
FUND BALANCES, BEGINNING	<u>32,370</u>	<u>32,370</u>	<u>-</u>
FUND BALANCES, ENDING	<u><u>\$ 236,370</u></u>	<u><u>\$ 6,319</u></u>	<u><u>\$ (230,051)</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HAVA ELECTION EQUIPMENT
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Interest	\$ 6,000	\$ 10	\$ (5,990)
Total revenues	6,000	10	(5,990)
EXPENDITURES			
Capital outlay	595,000	168,468	426,532
Total expenditures	595,000	168,468	426,532
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(589,000)	(168,458)	420,542
OTHER FINANCING SOURCES (USES)			
Transfers in	595,704	171,524	(424,180)
Total other financing sources (uses)	595,704	171,524	(424,180)
NET CHANGE IN FUND BALANCES	6,704	3,066	(3,638)
FUND BALANCES, BEGINNING	-	-	-
FUND BALANCES, ENDING	\$ 6,704	\$ 3,066	\$ (3,638)

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL CONSTRUCTION
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Interest	\$ 1,000	\$ 7,639	\$ 6,639
Total revenues	1,000	7,639	6,639
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,000	7,639	6,639
NET CHANGE IN FUND BALANCES	1,000	7,639	6,639
FUND BALANCES, BEGINNING	110,571	110,571	-
FUND BALANCES, ENDING	\$ 111,571	\$ 118,210	\$ 6,639

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE CENTER IMPROVEMENT
FOR YEAR ENDED SEPTEMBER 30, 2006**

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Interest	\$ 2,500	\$ 11,090	\$ 8,590
Total revenues	<u>2,500</u>	<u>11,090</u>	<u>8,590</u>
EXPENDITURES			
Public safety:			
Operating expenses	39,500	35,654	3,846
Capital outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total expenditures	<u>49,500</u>	<u>35,654</u>	<u>13,846</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(47,000)</u>	<u>(24,564)</u>	<u>22,436</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>27,500</u>	<u>25,208</u>	<u>(2,292)</u>
Total other financing sources (uses)	<u>27,500</u>	<u>25,208</u>	<u>(2,292)</u>
NET CHANGE IN FUND BALANCES	(19,500)	644	20,144
FUND BALANCES, BEGINNING	<u>218,710</u>	<u>218,710</u>	<u>-</u>
FUND BALANCES, ENDING	<u><u>\$ 199,210</u></u>	<u><u>\$ 219,354</u></u>	<u><u>\$ 20,144</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NORTHWEST FIRE STATION BUILDING
FOR YEAR ENDED SEPTEMBER 30, 2006

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Miscellaneous:			
Donated receipts	\$ 20,000	\$ 1,000	\$ (19,000)
Total revenues	<u>20,000</u>	<u>1,000</u>	<u>(19,000)</u>
EXPENDITURES			
Capital outlay	<u>143,289</u>	<u>131,084</u>	<u>12,205</u>
Total expenditures	<u>143,289</u>	<u>131,084</u>	<u>12,205</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(123,289)</u>	<u>(130,084)</u>	<u>(6,795)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>130,084</u>	<u>130,084</u>	<u>-</u>
Total other financing sources (uses)	<u>130,084</u>	<u>130,084</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	6,795	-	(6,795)
FUND BALANCES, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 6,795</u>	<u>\$ -</u>	<u>\$ (6,795)</u>

FIDUCIARY FUNDS

AGENCY FUNDS

The Agency Funds account for assets received in the capacity of trustee or agent for the County, other governmental entity or individual.

Court Costs – The Court Costs Fund accounts for courts costs collected by the various courts to be remitted to the State of Texas.

Medical Reimbursements – The Medical Reimbursements Fund accounts for employee medical reimbursements under the cafeteria plan.

Seizure – The Seizure Fund accounts for seized assets collected by the District Attorney.

Inmate Trust – The Sheriff's Inmate Trust Fund accounts for the money of inmates held in the Randall County Jail.

County Clerk – The County Clerk's Fund accounts for registry funds held by the County Clerk.

District Clerk – The District Clerk's Fund accounts for registry funds held by the District Clerk.

Juveniles' – The Juveniles' Funds account for monies held on behalf of juveniles in the Youth Center of the High Plains and Halfway House.

Sheriff – The Sheriff's Cash Bond Fund accounts for the money received from cash bonds.

Tax Assessor Collector – The Tax Assessor Collector Fund accounts for money collected by the Tax Assessor Collector and remitted to various taxing jurisdictions.

RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
AGENCY FUNDS
September 30, 2006

	<u>Court Costs</u>	<u>Medical Reimbursement</u>	<u>Seizure</u>	<u>Inmate Trust</u>
ASSETS				
Cash and short-term investments	\$ 257,639	\$ 3,988	\$ 397,578	\$ 18,319
Total assets	<u>\$ 257,639</u>	<u>\$ 3,988</u>	<u>\$ 397,578</u>	<u>\$ 18,319</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 397,578	\$ 18,319
Due to other governments	257,639	-	-	-
Due to others	-	3,988	-	-
Deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 257,639</u>	<u>\$ 3,988</u>	<u>\$ 397,578</u>	<u>\$ 18,319</u>

<u>County Clerk</u>	<u>District Clerk</u>	<u>Juveniles'</u>	<u>Sheriff</u>	<u>Tax Assessor/ Collector</u>	<u>Total</u>
<u>\$ 77,268</u>	<u>\$ 3,398,267</u>	<u>\$ 37,291</u>	<u>\$ 9,500</u>	<u>\$ 1,677,805</u>	<u>\$ 5,877,655</u>
<u>\$ 77,268</u>	<u>\$ 3,398,267</u>	<u>\$ 37,291</u>	<u>\$ 9,500</u>	<u>\$ 1,677,805</u>	<u>\$ 5,877,655</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 415,897
-	-	-	-	1,658,721	1,916,360
77,268	3,398,267	37,291	9,500	-	3,526,314
-	-	-	-	19,084	19,084
<u>\$ 77,268</u>	<u>\$ 3,398,267</u>	<u>\$ 37,291</u>	<u>\$ 9,500</u>	<u>\$ 1,677,805</u>	<u>\$ 5,877,655</u>

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
COURT COSTS				
Assets				
Cash and investments	\$ 225,177	\$ 1,247,625	\$ 1,215,163	\$ 257,639
Total assets	<u>\$ 225,177</u>	<u>\$ 1,247,625</u>	<u>\$ 1,215,163</u>	<u>\$ 257,639</u>
Liabilities				
Due to other governments	\$ 225,177	\$ 1,121,140	\$ 1,088,678	\$ 257,639
Total liabilities	<u>\$ 225,177</u>	<u>\$ 1,121,140</u>	<u>\$ 1,088,678</u>	<u>\$ 257,639</u>
MEDICAL REIMBURSEMENTS				
Assets				
Cash and investments	\$ 1,766	\$ 139,269	\$ 137,047	\$ 3,988
Total assets	<u>\$ 1,766</u>	<u>\$ 139,269</u>	<u>\$ 137,047</u>	<u>\$ 3,988</u>
Liabilities				
Due to others	\$ 447	\$ 73,263	\$ 69,722	\$ 3,988
Due to Randall County	1,319	2,229	3,548	-
Total liabilities	<u>\$ 1,766</u>	<u>\$ 75,492</u>	<u>\$ 73,270</u>	<u>\$ 3,988</u>
SEIZURE FUNDS				
Assets				
Cash and investments	\$ 58,872	\$ 722,938	\$ 384,232	\$ 397,578
Total assets	<u>\$ 58,872</u>	<u>\$ 722,938</u>	<u>\$ 384,232</u>	<u>\$ 397,578</u>
Liabilities				
Due to other governments	\$ 58,872	\$ 481,510	\$ 142,804	\$ 397,578
Total liabilities	<u>\$ 58,872</u>	<u>\$ 481,510</u>	<u>\$ 142,804</u>	<u>\$ 397,578</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
Continuation				
INMATE TRUST				
Assets				
Cash and investments	\$ -	\$ 363,635	\$ 345,316	\$ 18,319
Total assets	<u>\$ -</u>	<u>\$ 363,635</u>	<u>\$ 345,316</u>	<u>\$ 18,319</u>
Liabilities				
Accounts payable	\$ -	\$ 363,635	\$ 345,316	\$ 18,319
Total liabilities	<u>\$ -</u>	<u>\$ 363,635</u>	<u>\$ 345,316</u>	<u>\$ 18,319</u>
COUNTY CLERK				
Assets				
Cash and investments	\$ 398,965	\$ 389,656	\$ 711,353	\$ 77,268
Total assets	<u>\$ 398,965</u>	<u>\$ 389,656</u>	<u>\$ 711,353</u>	<u>\$ 77,268</u>
Liabilities				
Due to others	\$ 398,965	\$ 389,656	\$ 711,353	\$ 77,268
Total liabilities	<u>\$ 398,965</u>	<u>\$ 389,656</u>	<u>\$ 711,353</u>	<u>\$ 77,268</u>
DISTRICT CLERK				
Assets				
Cash and investments	\$ 3,405,727	\$ 460,046	\$ 467,506	\$ 3,398,267
Total assets	<u>\$ 3,405,727</u>	<u>\$ 460,046</u>	<u>\$ 467,506</u>	<u>\$ 3,398,267</u>
Liabilities				
Due to others	\$ 3,405,727	\$ 460,046	\$ 467,506	\$ 3,398,267
Total liabilities	<u>\$ 3,405,727</u>	<u>\$ 460,046</u>	<u>\$ 467,506</u>	<u>\$ 3,398,267</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
Continuation				
JUVENILES'				
Assets				
Cash and investments	\$ 57,644	\$ 135,357	\$ 155,710	\$ 37,291
Total assets	<u>\$ 57,644</u>	<u>\$ 135,357</u>	<u>\$ 155,710</u>	<u>\$ 37,291</u>
Liabilities				
Due to others	\$ 39,946	\$ 40,031	\$ 42,686	\$ 37,291
Due to Randall County	17,698	95,327	113,025	-
Total liabilities	<u>\$ 57,644</u>	<u>\$ 135,358</u>	<u>\$ 155,711</u>	<u>\$ 37,291</u>
SHERIFF				
Assets				
Cash and investments	\$ 53,601	\$ 546,527	\$ 590,628	\$ 9,500
Total assets	<u>\$ 53,601</u>	<u>\$ 546,527</u>	<u>\$ 590,628</u>	<u>\$ 9,500</u>
Liabilities				
Due to others	\$ 38,869	\$ 546,527	\$ 575,896	\$ 9,500
Due to Randall County	14,732	-	14,732	-
Total liabilities	<u>\$ 53,601</u>	<u>\$ 546,527</u>	<u>\$ 590,628</u>	<u>\$ 9,500</u>
TAX ASSESSOR/COLLECTOR				
Assets				
Cash and investments	\$ 1,708,962	\$ 261,441,712	\$ 261,472,869	\$ 1,677,805
Total assets	<u>\$ 1,708,962</u>	<u>\$ 261,441,712</u>	<u>\$ 261,472,869</u>	<u>\$ 1,677,805</u>
Liabilities				
Due to other governments	\$ 1,521,057	\$ 261,402,230	\$ 261,264,566	\$ 1,658,721
Due to Randall County	43,488	22,218	65,706	-
Deposits	144,417	17,263	142,596	19,084
Total liabilities	<u>\$ 1,708,962</u>	<u>\$ 261,441,711</u>	<u>\$ 261,472,868</u>	<u>\$ 1,677,805</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2006

Continuation	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash and investments	\$ 5,910,714	\$ 265,446,765	\$ 265,479,824	\$ 5,877,655
Total assets	<u>\$ 5,910,714</u>	<u>\$ 265,446,765</u>	<u>\$ 265,479,824</u>	<u>\$ 5,877,655</u>
Liabilities				
Accounts payable	\$ -	\$ 845,145	\$ 488,120	\$ 415,897
Due to other governments	1,805,106	262,523,370	262,353,244	1,916,360
Due to others	3,883,954	1,509,523	1,867,163	3,526,314
Due to Randall County	77,237	119,774	197,011	-
Deposits	144,417	17,263	142,596	19,084
Total liabilities	<u>\$ 5,910,714</u>	<u>\$ 265,015,075</u>	<u>\$ 265,048,134</u>	<u>\$ 5,877,655</u>

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**CAPITAL ASSETS
USED IN OPERATIONS**

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**RANDALL COUNTY, TEXAS
CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE BY SOURCE
SEPTEMBER 30, 2006 AND 2005**

	2006	2005
Governmental funds capital assets:		
Land	\$ 1,710,159	\$ 1,678,503
Roads and bridges	6,316,893	6,316,893
Buildings and improvements	38,786,050	32,182,835
Vehicles	3,016,165	2,894,464
Furniture and equipment	7,118,972	6,519,003
Total governmental funds capital assets	\$ 56,948,239	\$ 49,591,698
Investments in governmental funds capital assets by source:		
General fund	\$ 55,891,110	\$ 44,613,231
Special revenue funds	728,066	1,402,637
Capital projects funds	79,259	3,352,159
Donations	249,804	223,671
Total governmental funds capital assets	\$ 56,948,239	\$ 49,591,698

RANDALL COUNTY, TEXAS
CAPITAL ASSETS USED IN OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
FOR YEAR ENDED SEPTEMBER 30, 2006

Function and Activity	Land	Roads and Bridges	Buildings
ADMINISTRATIVE			
County Judge	\$ -	\$ -	\$ -
Commissioners' court	-	-	-
County Clerk	-	-	-
County records management	-	-	-
County Clerk achive	-	-	-
County Clerk records management	-	-	-
Nondepartmental	1,710,159	-	38,786,050
Information technology	-	-	-
Total administrative	<u>1,710,159</u>	<u>-</u>	<u>38,786,050</u>
JUDICIAL			
County Court-at-law	-	-	-
Courts - general	-	-	-
District Attorney	-	-	-
District Clerk	-	-	-
District courts	-	-	-
Justice of the Peace, precinct #1	-	-	-
Justice of the Peace, precinct #4	-	-	-
Total judicial	<u>-</u>	<u>-</u>	<u>-</u>
ELECTION			
Total election	<u>-</u>	<u>-</u>	<u>-</u>
FINANCIAL ADMINISTRATION			
County Auditor	-	-	-
County Treasurer	-	-	-
Purchasing	-	-	-
Tax Assessor/Collector	-	-	-
Total financial administration	<u>-</u>	<u>-</u>	<u>-</u>
PUBLIC FACILITIES			
Building maintenance	-	-	-
Total public facilities	<u>-</u>	<u>-</u>	<u>-</u>

Vehicles	Furniture and Equipment	Total
\$ -	\$ -	\$ -
-	-	-
-	168,862	168,862
-	-	-
-	10,000	10,000
-	444,713	444,713
-	433,455	40,929,664
-	477,522	477,522
-	1,534,552	42,030,761
-	15,000	15,000
-	-	-
115,387	20,580	135,967
-	268,444	268,444
-	-	-
-	-	-
-	-	-
115,387	304,024	419,411
-	284,227	284,227
-	129,738	129,738
-	-	-
-	-	-
-	-	-
-	129,738	129,738
87,361	27,350	114,711
87,361	27,350	114,711

Continued

RANDALL COUNTY, TEXAS
CAPITAL ASSETS USED IN OPERATION OR GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
FOR YEAR ENDED SEPTEMBER 30, 2006

Function and Activity	Land	Roads and Bridges	Buildings
Continuation			
PUBLIC SAFETY			
Contracted emergency services	\$ -	\$ -	\$ -
Courthouse security	-	-	-
Department of Public Safety	-	-	-
Sheriff	-	-	-
Juvenile probation	-	-	-
Youth Center of the High Plains	-	-	-
Next Step	-	-	-
Total public safety	-	-	-
ROAD AND BRIDGE	-	6,316,893	-
EXTENSION SERVICE	-	-	-
Total general fixed assets	<u>\$ 1,710,159</u>	<u>\$ 6,316,893</u>	<u>\$ 38,786,050</u>

<u>Vehicles</u>	<u>Furniture and Equipment</u>	<u>Total</u>
\$ 213,030	\$ 206,951	\$ 419,981
-	-	-
-	-	-
1,117,393	2,141,229	3,258,622
249,892	44,751	294,643
121,550	143,101	264,651
29,873	-	29,873
<u>1,731,738</u>	<u>2,536,032</u>	<u>4,267,770</u>
<u>1,081,679</u>	<u>2,280,278</u>	<u>9,678,850</u>
<u>-</u>	<u>22,771</u>	<u>22,771</u>
<u>\$ 3,016,165</u>	<u>\$ 7,118,972</u>	<u>\$ 56,948,239</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR YEAR ENDED SEPTEMBER 30, 2006

Function and Activity	General Fixed Assets September 30, 2005	Additions and Transfers	Deletions, Transfers and Adjustments	General Fixed Assets September 30, 2006
ADMINISTRATIVE				
County Clerk	\$ 218,862	\$ 14,116	\$ 64,116	\$ 168,862
County Clerk archive	10,000	-	-	10,000
County Clerk records management	411,127	33,586	-	444,713
Nondepartmental	34,226,934	16,165,512	9,462,782	40,929,664
Information technology	456,912	44,032	23,422	477,522
Total administrative	<u>35,323,835</u>	<u>16,257,246</u>	<u>9,550,320</u>	<u>42,030,761</u>
JUDICIAL				
County Court-at-law	15,000	-	-	15,000
Courts - general	-	79,764	79,764	-
District Attorney	108,150	27,817	-	135,967
District Clerk	218,445	88,000	38,000	268,445
Total judicial	<u>341,595</u>	<u>195,581</u>	<u>117,764</u>	<u>419,412</u>
ELECTION	<u>110,759</u>	<u>173,468</u>	<u>-</u>	<u>284,227</u>
FINANCIAL ADMINISTRATION				
County Auditor	129,738	-	-	129,738
Total financial administration	<u>129,738</u>	<u>-</u>	<u>-</u>	<u>129,738</u>
PUBLIC FACILITIES				
Building maintenance	107,793	6,918	-	114,711
Total public facilities	<u>107,793</u>	<u>6,918</u>	<u>-</u>	<u>114,711</u>
PUBLIC SAFETY				
Contracted emergency services	382,625	37,356	-	419,981
Sheriff	3,056,542	523,902	321,823	3,258,621
Juvenile probation	276,475	25,795	7,627	294,643
Youth Center of the High Plains	241,280	37,605	14,235	264,650
Next Step	44,580	-	14,707	29,873
Total public safety	<u>4,001,502</u>	<u>624,658</u>	<u>358,392</u>	<u>4,267,768</u>

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR YEAR ENDED SEPTEMBER 30, 2006

Function and Activity	General Fixed Assets September 30, 2005	Additions and Transfers	Deletions, Transfers and Adjustments	General Fixed Assets September 30, 2006
Continuation				
ROAD AND BRIDGE	\$ 9,576,476	\$ 307,129	\$ 204,754	\$ 9,678,851
EXTENSION SERVICE	-	22,771	-	22,771
Total general fixed assets	<u>\$ 49,591,698</u>	<u>\$ 17,587,771</u>	<u>\$ 10,231,230</u>	<u>\$ 56,948,239</u>

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PART III
STATISTICAL SECTION
(UNAUDITED)

RANDALL COUNTY, TEXAS
NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year				
	1997	1998	1999	2000	2001
Governmental activities					
Invested in capital assets, net of related debt	N/A	N/A	N/A	N/A	N/A
Restricted					
Unrestricted					
Total governmental activities net assets	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Fiscal Year

2002	2003	2004	2005	2006
N/A	\$ 14,835	\$ 16,865	\$ 18,373	\$ 2,720
	-	-	-	17,223
	9,828	8,029	7,195	6,798
N/A	<u>\$ 24,663</u>	<u>\$ 24,894</u>	<u>\$ 25,567</u>	<u>\$ 26,741</u>

RANDALL COUNTY, TEXAS
CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

	Fiscal Year				
	1997	1998	1999	2000	2001
Expenses					
Governmental activities:	N/A	N/A	N/A	N/A	N/A
Administrative					
Judicial					
Elections					
Financial administration					
Public facilities					
Public safety					
Road and bridge					
Health and welfare					
Environmental protection					
Extension services					
Interest on long-term debt					
Total governmental activities expenses	N/A	N/A	N/A	N/A	N/A
Program Revenues					
Governmental activities:					
Charges for services					
Operating grants and contributions					
Capital grants and contributions					
Total governmental activities program revenues	N/A	N/A	N/A	N/A	N/A
Net (expense) revenue	N/A	N/A	N/A	N/A	N/A
General Revenues and Other Changes in Net Assets					
Governmental activities:	N/A	N/A	N/A	N/A	N/A
Taxes					
Property taxes, levied for general purposes					
Property taxes, levied for debt service					
Mixed beverage taxes					
Vehicle sales tax					
Investment earnings					
Loss on disposition of assets					
Change in capitalization policy					
Miscellaneous					
Total governmental activities	N/A	N/A	N/A	N/A	N/A
Change in Net Assets					
Governmental activities	N/A	N/A	N/A	N/A	N/A

Fiscal Year

2002	2003	2004	2005	2006
N/A	\$ 2,393	\$ 2,332	\$ 2,563	\$ 2,966
	3,925	4,550	5,176	5,182
	85	149	157	506
	3,466	3,926	6,193	6,357
	1,097	1,126	1,174	1,282
	12,518	13,678	11,243	11,884
	1,864	2,026	2,238	2,119
	129	98	32	30
	1	1	1	1
	178	198	259	271
	946	906	880	1,603
N/A	26,601	28,991	29,915	32,199
	9,522	9,595	9,061	9,344
	819	1,316	1,533	2,228
	-	351	210	-
N/A	10,341	11,263	10,804	11,572
N/A	(16,261)	(17,729)	(19,111)	(20,628)
N/A				
	14,073	15,144	15,831	16,684
	1,592	1,588	1,603	2,324
	99	91	100	110
	864	846	910	939
	163	156	400	1,453
	-	(30)	-	-
	-	-	(851)	-
	348	176	612	467
N/A	17,139	17,969	18,605	21,976
N/A	\$ 878	\$ 241	\$ (506)	\$ 1,348

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**RANDALL COUNTY, TEXAS
GENERAL REVENUE BY SOURCE
LAST TEN FISCAL YEARS**

Fiscal Year	Total	Taxes	Licenses and Fees	Fines and Forfeitures	Intergovernmental	Other Sources
1997	\$ 15,503,100	\$ 8,406,233	\$ 3,398,367	\$ 1,332,153	\$ 1,523,473	\$ 842,874
1998	16,364,666	9,084,573	3,418,980	1,421,499	1,638,983	800,631
1999	18,751,578	10,196,203	3,594,897	1,607,119	2,155,104	1,198,255
2000	19,923,081	11,032,521	3,719,241	1,292,049	2,582,774	1,296,496
2001	20,908,371	12,017,569	3,838,587	1,575,633	2,224,429	1,252,153
2002	23,148,441	14,333,371	3,881,444	1,565,280	2,762,983	605,363
2003	25,103,087	15,629,870	3,741,353	1,861,147	3,446,555	424,162
2004	26,971,448	16,740,920	3,713,887	2,054,279	3,699,827	762,535
2005	30,727,801	17,828,648	4,934,292	2,489,055	4,193,766	1,282,040
2006	33,683,740	19,048,439	5,371,638	2,001,816	5,013,484	2,248,363

Totals include revenue from all governmental fund types.

**RANDALL COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX ROLL YEARS**

Roll Year	Total Tax Levy	Current Tax Collections	Percent of Tax Levy Collected	Delinquent Tax Collections
1996	\$ 8,306,661	\$ 8,110,938	97.64 %	\$ 179,704
1997	8,984,243	8,776,338	97.69	184,759
1998	10,135,591	9,875,163	97.43	228,166
1999	10,944,597	10,658,412	97.39	225,058
2000	12,106,259	11,773,604	97.25	25,398
2001	14,295,455	13,832,271	96.70	193,678
2002	15,552,555	15,115,696	97.18	190,591
2003	16,547,235	16,151,252	97.61	169,797
2004	17,846,718	17,251,600	97.62	475,513
2005	18,999,005	18,494,934	97.70	409,653

<u>Total Collections</u>	<u>Total Collections as Percent of Original Levy</u>	<u>Total Outstanding Delinquent Taxes at 9/30/2005</u>	<u>Outstanding Delinquent Taxes as Percent of Original Levy</u>
\$ 8,290,642	99.81 %	\$ 16,019	0.19 %
8,961,097	99.74	23,146	0.26
10,103,329	99.68	32,262	0.32
10,883,470	99.44	61,127	0.56
11,799,002	97.46	307,257	2.54
14,025,949	98.06	269,506	1.88
15,306,287	98.40	246,268	1.58
16,321,049	98.63	226,186	1.37
17,727,113	99.32	119,605	0.68
18,904,587	99.50	94,418	0.50

RANDALL COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE
OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Roll Year	Real Property Value		Personal Property Value	
		Assessed	Estimated Actual	Assessed	Estimated Actual
1997	1996	\$ 2,944,577	\$ 2,944,577	\$ 510,047	\$ 510,047
1998	1997	3,061,797	3,061,797	543,701	543,701
1999	1998	3,167,644	3,167,644	550,231	550,231
2000	1999	3,366,297	3,366,297	577,234	577,234
2001	2000	3,674,650	3,674,650	604,108	604,108
2002	2001	3,855,468	3,855,468	637,683	637,683
2003	2002	4,145,976	4,145,976	649,575	649,575
2004	2003	4,416,529	4,416,529	616,715	616,715
2005	2004	4,649,751	4,649,751	732,904	732,904
2006	2005	4,948,963	4,948,963	696,242	696,242

<u>Total Value</u>			Ratio of Total Assessed Value to Total Estimated Actual Value
<u>Assessed</u>	<u>Estimated Actual</u>		
\$ 3,454,624	\$ 3,454,624		100.00 %
3,605,498	3,605,498		100.00
3,717,875	3,717,875		100.00
3,943,531	3,943,531		100.00
4,278,758	4,278,758		100.00
4,493,151	4,493,151		100.00
4,795,551	4,795,551		100.00
5,033,244	5,033,244		100.00
5,382,655	5,382,655		100.00
5,645,205	5,645,205		100.00

**RANDALL COUNTY, TEXAS
PROPERTY TAX RATES AND TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEAR**

<u>Fiscal Year</u>	<u>Roll Year</u>	<u>Randall County</u>	<u>City of Canyon</u>	<u>City of Amarillo</u>	<u>City of Happy</u>	<u>Village of Timbercreek</u>	<u>Canyon Independent School District</u>
TAX RATES/\$100 ASSESSED VALUATION							
1997	1996	0.24729	0.34977	0.2516	0.8996	0.17407	1.16167
1998	1997	0.25645	0.34977	0.2516	0.8750	0.17746	1.29781
1999	1998	0.28000	0.36720	0.2516	0.8700	0.19031	1.32592
2000	1999	0.28523	0.36720	0.2516	0.8055	0.19641	1.28234
2001	2000	0.29059	0.39719	0.2870	0.8031	0.17738	1.38298
2002	2001	0.32700	0.41753	0.2965	0.7705	0.17600	1.47314
2003	2002	0.33418	0.42384	0.2956	0.7788	0.17488	1.60660
2004	2003	0.33721	0.42384	0.2944	0.7788	0.17557	1.69779
2005	2004	0.33642	0.32642	0.2891	0.7788	0.16284	1.73919
2006	2005	0.34518	0.32642	0.2871	0.7706	0.16500	1.69141

TAX LEVIES

1997	1996	\$ 8,306,661	\$ 981,128	\$ 13,052,431	\$ 87,589	\$ 32,757	\$ 12,459,005
1998	1997	8,984,243	1,019,372	13,467,895	89,380	36,173	14,152,791
1999	1998	10,135,591	1,112,633	13,794,107	90,240	41,056	15,460,100
2000	1999	10,944,597	1,176,687	14,445,944	90,181	46,999	16,537,579
2001	2000	12,084,541	1,358,692	17,691,437	92,509	49,757	19,623,423
2002	2001	14,303,724	1,465,651	19,090,290	94,641	51,816	22,190,464
2003	2002	15,554,907	1,555,996	19,968,331	97,999	53,930	26,197,380
2004	2003	16,547,235	1,606,244	20,286,737	100,587	55,953	29,235,110
2005	2004	17,672,487	1,295,736	21,680,687	101,304	56,460	32,926,437
2006	2005	18,929,893	1,375,594	22,519,910	101,901	60,711	34,419,702

Source: Randall County Tax Office and Swisher County Appraisal District.

Amarillo Independent School District	Happy Independent School District	Bushland Independent School District	South Randall County Hospital District	Amarillo Hospital District	Amarillo Junior College District	High Plains Water District	Palisades
1.28939	1.1300	1.20390	0.13639	-	0.15715	0.00840	-
1.40750	1.1347	1.14500	0.13588	-	0.15572	0.00840	-
1.51000	1.2593	1.32413	0.15669	-	0.15494	0.00835	-
1.43000	1.2047	1.26337	0.20886	-	0.15325	0.00840	-
1.49000	1.3340	1.36000	0.19015	-	0.14990	0.00840	0.21178
1.53500	1.2960	1.36000	0.16726	-	0.15415	0.00830	0.21672
1.59000	1.4390	1.45100	0.16271	-	0.15621	0.00840	0.22538
1.59000	1.4090	1.65200	0.16113	-	0.15942	0.00830	0.23089
1.61500	1.4200	1.49820	0.15990	-	0.16043	0.00830	0.23390
1.64500	1.3755	1.61993	1.47000	-	0.16043	0.00830	0.24260
\$ 56,326,856	\$ 578,522	\$ 3,719,254	\$ 638,431	\$ -	\$ 8,199,008	\$ 200,137	\$ -
58,843,998	567,696	3,953,872	721,233	-	8,387,757	208,953	-
64,068,618	667,992	4,413,976	867,244	-	8,545,411	215,305	-
63,211,544	660,286	4,587,346	1,258,473	-	8,852,201	229,748	-
70,266,274	726,809	5,307,607	1,250,855	-	9,296,570	250,518	15,492
75,181,337	735,682	6,074,197	1,155,100	-	9,988,283	260,504	16,210
80,875,582	814,171	7,091,414	1,185,213	-	10,621,715	282,156	17,298
84,309,305	799,385	7,781,456	1,207,565	-	11,355,777	295,047	17,970
91,058,093	833,273	8,338,064	1,322,628	-	12,160,168	313,475	18,703
96,100,576	795,892	10,608,187	1,278,063	-	12,674,152	330,246	19,711

**RANDALL COUNTY, TEXAS
PRINCIPAL TAXPAYERS
SEPTEMBER 30, 2006**

Taxpayer	Type of Business	2005 Assessed Valuation	Percentage of Total Assessed Valuation
Owens Corning Fiberglass	Industrial	\$ 79,545,098	1.41%
Affiliated Foods, Inc.	Food warehouse	72,456,392	1.28%
Southwestern Public Service	Electric utility	62,117,438	1.10%
Wal-Mart Real Estate	Retail	50,304,539	0.89%
Southwestern Bell Telephone	Telephone utility	31,613,744	0.56%
Burlington Northern Santa Fe	Railroad	28,848,196	0.51%
TCA Cable Partners II	Cable/communications	15,386,645	0.27%
Amarillo Gear	Industrial	13,244,242	0.23%
Atmos Energy	Utility	12,604,959	0.22%
DBSI Amarillo Apartments	Apartment Complex	11,459,449	0.20%
		<u>\$ 377,580,702</u>	<u>6.69%</u>

Source:

(1) Potter-Randall Appraisal District

**RANDALL COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
SEPTEMBER 30, 2006**

Assessed Value Less Exemptions 2005 Roll		\$ 5,484,063,322
Constitutional Debt Limit - 25% of Assessed Value		1,371,015,831
Amount of Debt Applicable to Debt Limit:		
Total Bonded Debt	\$ 37,550,000	
Less: Debt Service Fund	13,076,644	24,473,356
Legal Debt Margin		\$ 1,346,542,475

RANDALL COUNTY, TEXAS
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Roll Year	Population	Assessed Value (in Thousands)	Gross Bonded Debt	Less Debt Service Funds
1997	1996	\$ 89,673	\$ 3,454,624	\$ 490,000	\$ 91,959
1998	1997	89,673	3,605,498	12,460,000	574
1999	1998	89,673	3,717,875	12,195,000	20,075
2000	1999	89,673	3,943,531	11,805,000	44,715
2001	2000	104,312	4,278,758	18,395,000	48,819
2002	2001	104,312	4,493,151	17,965,000	63,860
2003	2002	104,312	4,795,551	17,290,000	64,246
2004	2003	104,312	5,033,244	16,580,000	65,118
2005	2004	104,312	5,382,654	25,735,000	44,896
2006	2005	104,312	5,645,205	37,550,000	13,076,644

Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
\$ 398,041	0.00012	\$ 4
12,459,426	0.00346	139
12,174,925	0.00327	136
11,760,285	0.00298	131
18,346,181	0.00429	176
17,901,140	0.00399	172
17,225,759	0.00359	165
16,514,882	0.00328	158
25,690,104	0.00477	246
24,473,356	0.00439	235

**RANDALL COUNTY, TEXAS
RATIO OF ANNUAL DEBT SERVICE FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest and Fiscal Agent Fees	Total Debt Service	Total General Expenditures	Ratio of Debt Service to General Expenditures
1997	\$ 460,000	\$ 39,600	\$ 499,600	\$ 15,398,442	0.0324
1998	490,000	13,475	503,475	16,608,073	0.0303
1999	265,000	655,381	920,381	18,686,489	0.0493
2000	390,000	616,065	1,006,065	30,257,963	0.0332
2001	410,000	592,665	1,002,665	29,219,450	0.0343
2002	430,000	1,190,665	1,620,665	22,739,652	0.0713
2003	675,000	917,005	1,592,005	24,963,722	0.0638
2004	710,000	878,121	1,588,121	28,207,774	0.0563
2005	774,921	1,038,883	1,813,804	32,326,398	0.0561
2006	1,355,000	1,751,427	3,106,427	39,961,847	0.0777

RANDALL COUNTY, TEXAS
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2006

Governmental Unit	Gross Debt Less Sinking Fund (1)	Percent Applicable to Randall County (2)	Randall County Share of Debt
Direct:			
Randall County	\$ 24,473,356	100.00%	\$ 24,473,356
Overlapping:			
Amarillo Independent School District	128,143,395	47.11%	60,368,352
Canyon Independent School District	68,219,601	100.00%	68,219,601
City of Amarillo	7,330,871	50.53%	3,704,289
City of Canyon	6,735,000	100.00%	6,735,000
Amarillo College District	14,198,723	50.35%	7,149,057
Bushland Independent School District	16,626,743	6.02%	1,000,930
	<u>241,254,333</u>		<u>147,177,229</u>
Total Direct and Overlapping Debt	<u>\$ 265,727,689</u>		<u>\$ 171,650,585</u>

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Percentages were calculated by determining the portion of the county's total taxable value that is within the entities boundaries and dividing it by the county's total taxable assessed valuation.

**RANDALL COUNTY, TEXAS
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS**

Fiscal Year	Property Values (1) (in thousands)	Construction (2)			Bank Deposits (3)
		Residential	Commercial	Total	
1997	\$ 3,454,624	\$ 75,784,892	\$ 97,609,800	\$ 173,394,692	\$ 410,000,000
1998	3,605,498	79,917,095	108,392,226	188,309,321	400,000,000
1999	3,717,875	87,230,457	141,217,214	228,447,671	410,000,000
2000	3,943,531	99,266,869	96,726,118	195,992,987	525,000,000
2001	4,278,758	119,347,468	77,897,308	197,244,776	616,000,000
2002	4,493,151	147,077,961	110,937,311	258,015,272	625,000,000
2003	4,795,551	160,743,318	106,477,306	267,220,624	698,000,000
2004	5,033,244	197,751,609	165,716,012	363,467,621	730,000,000
2005	5,382,655	197,208,899	250,301,469	447,510,368	854,000,000
2006	5,645,205	184,105,310	223,228,373	407,333,683	945,000,000

- (1) Randall County property values from tax rolls, stated in thousands of dollars.
- (2) Construction figures for the City of Amarillo are divided in two counties; Randall and Potter. Construction figures for Randall County only are not available. Construction figures also include figures for the City of Canyon. Sources: City of Amarillo and City of Canyon.
- (3) Bank deposits from the FDIC Summary of Deposits

**RANDALL COUNTY, TEXAS
MISCELLANEOUS STATISTICAL DATA
SEPTEMBER 30, 2006**

(1)	Date of Incorporation	1889
(1)	Form of Government	Political subdivision of the State of Texas, a Public Corporation. County Judge and four Commissioners, governing body.
(2)	Area - Square Miles	933
(3)	Miles of County Roads - Paved	291
(3)	Miles of County Roads - Graded and Improved	484
(4)	General Election 2006	
	Number of Registered Voters	73,332
	Number of Votes Cast	31,516
	Percent	43%
(5)	Population:	
	1940	7,185
	1950	13,774
	1960	33,913
	1970	53,885
	1980	75,062
	1990	89,673
	2000	104,312

Sources:

- (1) Texas State Constitution
- (2) Texas General Land Office
- (3) Randall County Road and Bridge Department
- (4) Randall County Clerk
- (5) Bureau of the Census

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PART IV
COMPLIANCE

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RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR YEAR ENDED SEPTEMBER 30, 2006

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Expenditures, Indirect Costs and Refunds	Pass Through Amount to Sub-recipients
Federal Awards:			
US Department of Justice			
Organized Crime Drug Enforcement Task Force		\$ 249	N/A
FEMA			
Disaster Relief Funds		2,141	N/A
Wildfire disaster relief		2,482	N/A
HAVA			
Help America Vote Act	90.401	36,445	N/A
HAVA Grant -equipment	90.401	559,259	N/A
HAVA Grant -training	90.401	2,895	N/A
Texas Dept of Family and Protective Services			
DA IV-E CPS Attorney	93.658	34,208	N/A
Texas Alcoholic Beverage Commission			
STEP Grant (Seatbelt)		10,000	N/A
Texas AG - DHS - Federal			
Title IV-D - Child Support		2,928	N/A
 Total Federal		<u>650,607</u>	
State Awards:			
County Road Dist & Maintenance Fund			
Lateral Road	N/A	31,493	N/A
Office of Attorney General			
VINE GRANT	N/A	12,940	N/A
Texas Task Force on Indigent Defense			
Indigent Defense - Formula Grant	N/A	47,020	N/A
TX Dept of State Health Svcs			
Tobacco Settlement	N/A	18,080	N/A
Secretary of State			
Voter Registration	N/A	9,631	N/A
State of Texas Judicial Division			
County Judge Salary Supplement	N/A	8,750	N/A
County Court at Law Salary Supplement	N/A	30,000	N/A
Asst. DA Longevity Supplement	N/A	33,169	N/A
 Total State		<u>191,083</u>	
 Total Federal and State Awards		<u>\$ 841,690</u>	

RANDALL COUNTY, TEXAS
NOTES TO SCHEDULE OF FEDERAL AND STATE AWARDS
SEPTEMBER 30, 2006

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal and state awards includes the federal and state grant activity of Randall County, Texas as the primary government, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Randall County, Texas, as of and for the year ended September 30, 2006, which collectively comprise Randall County, Texas' basic financial statements and have issued our report thereon dated February 22, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Randall County, Texas' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we considered to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Randall County, Texas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Commissioners' Court, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Doshier, Pickens & Francis, P.C.

**RANDALL COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR YEAR ENDED SEPTEMBER 30, 2006**

Summary of auditors' results

1. The auditors' report expresses an unqualified opinion on the financial statements of Randall County, Texas.
2. There are no reportable conditions reported relative to the financial statements.
3. No instances of noncompliance material to the financial statements of Randall County, Texas were disclosed during the audit.
4. There were no reportable conditions reported relative to the major federal award program.
5. The auditors report on compliance for the major federal award program for Randall County. Texas expresses an unqualified opinion.
6. Audit findings that are required to be reported in accordance with Section 510 (a) of OMB Circular A-133 are reported in this Schedule.
7. The program tested was the Help America Vote Act (HAVA) program, CFDA # 90.401.
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. Randall County, Texas did not qualify as a low-risk auditee.

Findings – Financial Statement Audit:

None

Findings and Questioned Costs – Major Federal Awards Program Audit:

None



DOSHIER, PICKENS & FRANCIS, PC

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To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM
AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133**

Compliance

We have audited the compliance of Randall County, Texas (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular *A-133 Compliance Supplement* that are applicable to each of its major federal programs and those described in the State of Texas Single Audit Circular that are applicable to each of its major state programs for the year ended September 30, 2006. The County's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and State of Texas Guidelines. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended September 30, 2006. The results of our auditing procedures disclosed no instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and State of Texas Guidelines.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal or state program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information an use of the Commissioners' Court, management, federal and state awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DOSHIER, PICKENS & FRANCIS, P.C.

DOSHIER, PICKENS & FRANCIS, P.C.

February 22, 2007