COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2007

RANDALL COUNTY, TEXAS

Comprehensive Annual Financial Report

For the Year Ended
September 30, 2007

PREPARED BY: OFFICE OF COUNTY AUDITOR

RANDALL COUNTY, TEXAS

ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2007

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PART I

INTRODUCTORY SECTION

RANDALL COUNTY AUDITOR

Karon Kantor, Auditor

February 20, 2008

The Honorable District Judges of Randall County,
Honorable Members of the Randall County Commissioners' Court and
Citizens of Randall County, Texas:

The County Auditor's Office (Auditor) is pleased to present the Comprehensive Annual Financial Report (CAFR) of Randall County, Texas (County) for the fiscal year ended September 30, 2007. This report is submitted in accordance with Chapter 114, Subchapter B, and Section 114.025 of the Texas Local Government Code (LGC) and has been prepared by the Auditor.

The purpose of this report is to provide the District Judges of Randall County, the Randall County Commissioners' Court, citizens, representatives of financial institutions and others with detailed information concerning the financial condition and performance of the County. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The report has been prepared using Generally Accepted Accounting Principles (GAAP) and guidelines promulgated by the Governmental Accounting Standards Board (GASB). We have endeavored to conform substantially to the high standards of public financial reporting as recommended by the Government Finance Officers Association of the United States and Canada (GFOA). We believe the information and data contained herein are accurate in all material respects; and are reported in a manner designed to present fairly the financial position and results of operations of the County in accordance with GAAP. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have also been included.

This report consists of management's representations concerning the finances of the County. Consequently, County management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not

RANDALL COUNTY FINANCE BUILDING • 501 16th Street, Ste. 301 • CANYON, TEXAS 79015
(806) 468-5530 • FAX (806) 468-5529• EMAIL: kkantor@randallcounty.org

outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements have been audited by Doshier, Pickens & Francis, PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2007 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The Independent Auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2007 are fairly presented in conformity with GAAP. The Independent Auditor's report is presented as the first component of the financial section of this report. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditors report.

Profile of the Government

Randall County, created in 1876 from Bexar County, was incorporated in 1889 and named for Confederate Brigadier General Horace Randal; a clerical error doubled the "l" in the County's name. The County consists of approximately 933 square miles of eastward sloping tableland broken by the Prairie Dog Town Fork of the Red River, which flows through Palo Duro Canyon, and its tributaries, the Palo Duro and Tierra Blanca Creeks.

The County is located in the south central Texas Panhandle with the City of Canyon as its county seat. Due to its strategic location, the County, along with Armstrong, Carson and Potter Counties to the north and east and the cities of Canyon and Amarillo, are designated the "Amarillo Metropolitan Statistical Area" (AMSA) by the Texas Comptroller of Public Accounts and has become a trade-center for the northern panhandle and a five-state area. The County is traversed, along its northern border, east and west by four lane Interstate Highway 40 and from north and south by both four lane Interstate Highway 27 and U.S. Highway 87 and from northeast and southwest by four lane U.S. Highway 60.

The County has a Commissioners' Court (Court) form of government. The Court is comprised of a County Judge who is the presiding officer of the Court and four Commissioners. The County Judge is elected at large to a four year term and the Commissioners are elected by precinct. The Commissioners serve four year staggered terms, with two Commissioners elected every two

years. The Court annually adopts a budget and establishes the tax rate. For the 2007 fiscal year, the budget was adopted on the category basis for all departments and/or funds. The Court's regularly scheduled meetings are on the second and fourth Tuesday of each month. This report includes all funds and account groups of the County for which the Court has financial accountability.

Those related entities which the Court has financial accountability control are not included in this report. Based on this criterion, the relationships of the following related entities are disclosed in Note 1 to the basic financial statements:

Potter-Randall Appraisal District
Community Supervision and Corrections Department for Potter, Randall and Armstrong Counties

The County Auditor is the Chief Financial Officer of the County and is responsible for substantially all county finance and accounting control functions including internal controls. The County Auditor is appointed for a two year term by the State District Judges of the County.

The County serves an estimated 2007 population of 113,411 and provides a full range of county services normally associated with a Texas county, including administration of general governmental, adult and juvenile justice programs, assistance to indigents, courts, elections, fire protection, jails, law enforcement, law library, and recording offices, as well as the construction and maintenance of roads, bridges and other infrastructure.

Factors Affecting Financial Condition

Local economy. The County currently enjoys a very favorable economic environment and local indicators point to continued stability. In addition to the retail and service industries, the County has long been a leader in the farming and ranching industries, tourism and higher education. Approximately seventy percent (70%) of the County's population lives within the city limits of Amarillo with another approximately twelve percent (12%) living within the city limits of Canyon. The remaining residents live in small villages or communities scattered over the large open land areas made up of many farms and ranches. The entrance to *Palo Duro Canyon State Park,* America's second largest canyon, is located in the County, open all year around, with an annual attendance of approximately 350,000. *Texas,* the musical drama, which will open its 44th season, plays nightly, except Monday, in the *Pioneer Amphitheatre* in Palo Duro Canyon from early June through mid August. *Panhandle-Plains Historical Museum,* Texas' largest history museum, located on the campus of *West Texas A & M University* (WTAMU), in the city of Canyon, has an annual attendance of more than 100,000 each year. WTAMU, founded in 1910, offers 1 doctoral program, 43 masters programs and 61 undergraduate degree programs to approximately 7,400 students annually and is located in the city of Canyon.

The County compares favorably to both the state and nation with a 2007 average unemployment rate of approximately 3.3% and the AMSA indicators of economic strengths and weaknesses reflect the following:

- Strengths:
    1. Average weekly earnings have increased 4.4%
    2. Wheat and corn prices are strong due to a good growing season
    3. Cotton prices are up 20% over last year
    4. Retail sales YTD increase is 4.4%
    5. Building permits 71% ahead of twelve months ago

- Weaknesses:
    1. The number of drilling rigs in the panhandle dropped from 79 to 63
    2. CPI increased 3.54%
    3. Swell in building permits followed an 11-month slump.

Long-term planning. Over the next three years the County anticipates a renovation project to remodel the first and second floors of the Randall County Finance Building to accommodate county offices that will relocate from the North Annex. Randall County has entered into discussions with the City of Amarillo regarding a construction expansion project to the Randall County Jail for the addition of approximately 144 beds to house City inmates. Funding for the renovation project and jail expansion would most likely be generated from the issuance of certificates of obligations.

Cash management. The County's investment policy allows cash, temporarily idle during the year, to be invested in interest-bearing Money Market Investment Accounts, Certificates of Deposit and/or with TexPool. TexPool is an entity created to invest public funds jointly on behalf of the entities that participate in the pool. TexPool investments are on a constant dollar basis, and these investments of deposits are held by the pledging institution's agent. The Court has designated the County Treasurer as the County's investment officer. It has appointed an investment committee and has adopted a conservative investment policy.

Risk management. Due to increasing cost of insurance, the Court has elected to partially self-insure medical and dental insurance. The medical and dental coverage benefits for our employees are administered by a third party administrator under a contract that provides catastrophic coverage. Casualty insurance (liability, property damage, etc.) is solicited through a Request for Proposal (RFP) process and placed with a financially sound vendor. Workers' compensation insurance coverage is purchased through Public Workers' Compensation Program. The Court established a loss prevention committee and it retains professional risk management consultants for advice and to review and recommend changes to the County's risk management policies.

Pension and other postemployment benefits. The County continued its membership in the Texas County and District Retirement System (TCDRS). Through TCDRS, the County provides pension, disability and death benefits for all of its full-time employees through a nontraditional, joint-contributory, defined contribution plan. The employee members' contribution rate, adopted by the Court, is 7% of gross compensation and the County's 2006 rate was 8.04% while the 2007 rate was 8.43%.

Other information

Independent audit. In accordance with state statute, the County's financial statements have been audited by Doshier, Pickens & Francis, PC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2007 are free of material misstatement. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2007 are fairly presented in conformity with GAAP. The opinions rendered by Doshier, Pickens & Francis, PC, are included in the appropriate sections of this report.

Acknowledgements. The preparation of this report would not have been possible without the efficient and dedicated services of my entire staff, and the professional services provided by our Independent Auditor's, Doshier, Pickens & Francis, PC. I also wish to express my gratitude to the Commissioners Court and the District Judges for their cooperation, leadership, interest and support in planning and conducting the financial affairs of the County in a responsible and progressive manner. Furthermore, I would like to commend the Court as well as other County officials, department heads and all members of departments who assisted with and contributed to the preparation of this report.

Request for information

This financial report is designed to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Suite 301, Canyon, Texas 79015.

Respectfully submitted,

Karon Kantor

Karon Kantor
Randall County Auditor

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

Randall County

Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

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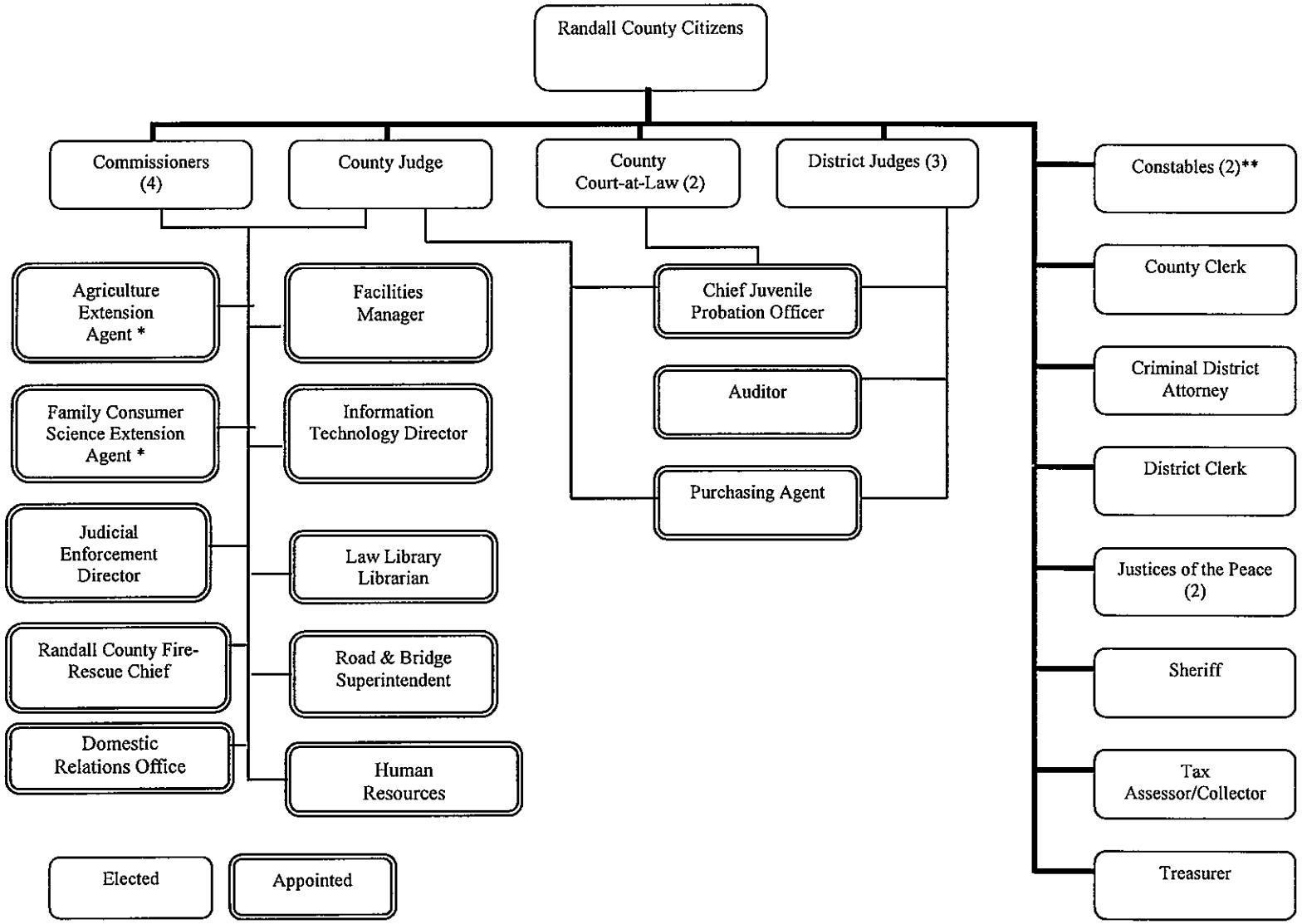
RANDALL COUNTY, TEXAS

PRINCIPAL COUNTY OFFICIALS

SEPTEMBER 30, 2007

Ernie Houdashell	County Judge
Robert Karrh	Commissioner, Precinct #1
Gene Parker	Commissioner, Precinct #2
George "Skip" Huskey	Commissioner, Precinct #3
Buddy DeFord	Commissioner, Precinct #4
Hal Miner	Judge, 47th District Court
John Board	Judge, 181st District Court
Anna Estevez	Judge, 251st District Court
James Anderson	Judge, County Court-at-Law #1
Ronnie Walker	Judge, County Court-at-Law #2
James A. Farren	Criminal District Attorney
Jo Carter	District Clerk
Sue Wicker Bartolino	County Clerk
Sharon Hollingsworth	County Tax Assessor/Collector
Glenna Canada	County Treasurer
Joel Richardson	County Sheriff
Jerry Bigham	Justice of Peace, Precinct #1
Clay Houdashell	Justice of Peace, Precinct #4
Werner Talley	Constable, Precinct #1
Karon Kantor	County Auditor
Laurie Jones	Purchasing Agent
Jane King	Chief Juvenile Probation Officer



* Appointed by Texas A & M Extension Service

** The County has two Constables, Precincts #1 and #4. The Constable elected to Precinct #4 campaigned to abolish the position and vowed not to serve or accept a salary. He has not requested a budget.

PART II

FINANCIAL SECTION

DOSHIER, PICKENS & FRANCIS, PC
CERTIFIED PUBLIC ACCOUNTANTS
301 S. Polk, Suite 800
Amarillo, TX 79105-5938
Fax: 806.376.8126
P.O. Box 9938
806.373.3011
www.dpfcpa.com

To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the budgetary comparison for the general fund and the aggregate remaining fund information of Randall County, Texas as of and for the year ended September 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Randall County, Texas' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Randall County, Texas as of September 30, 2007, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2008, on our consideration of Randall County, Texas' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis information on pages 3 through 15 and the budgetary comparison information for the general fund on pages 49 through 52 are not required parts of the basic financial statements but constitute supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Randall County, Texas' basic financial statements. The introductory section, combining and individual non-major fund financial statements, non-major budgetary comparison and capital asset schedules, and statistical section listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements, non-major budgetary comparison and capital asset schedules, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Doshier, Pickens & Francis, P.C.

DOSHIER, PICKENS & FRANCIS, P.C.
February 20, 2008

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2007 and 2006

As management of Randall County, Texas (County), we offer readers this narrative overview and analysis of the financial activities of the County for the fiscal years ended September 30, 2007 and 2006. In accordance with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 – *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the County has presented comparative data in this narrative.

We encourage the readers of these financial statements to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v - ix of this report.

Financial Highlights

These financial highlights summarize the County's financial position and operations as presented in more detail in the rest of the Basic Financial Statements, as listed in the accompanying table of contents.

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by approximately $26.5 million (*net assets*). Of this amount, approximately $8.9 million (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by approximately $234 thousand. Much of this decrease is attributed to increased expenditures related to self-funded escalating health care costs, capital court cases and needed road repair.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of approximately $9.3 million. Of this total amount, approximately $9 million is available for spending at the County's discretion.
- At the end of the current fiscal year, unreserved fund balance for the general fund was approximately $4.6 million or approximately 17.3% of the total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Randall County's basic financial statements. The County's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements contain the *statement of net assets* and the *statement of activities*, described below:

The *statement of net assets* presents information on all of the County's assets and liabilities (including capital assets and short-term and long-term liabilities), with the difference between the two reported as *net assets* using the accrual basis. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents a comparison between direct expenses and revenues for each of the County's functions/programs (referred to hereinafter as activities). Direct expenses are those that are specifically associated with an activity and are therefore clearly identifiable with that activity. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not programmatic are presented as general revenues, with certain limited exceptions. The comparison of direct expenses with revenues from activities identifies the extent to which each activity is self-financing or draws from any general revenues the County might generate. The governmental activities (activities that are principally supported by taxes and intergovernmental revenues) of the County include administrative, elections, environmental protection, extension service, financial administration, health and welfare, judicial, public facilities, public safety and road and bridge. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs (accrual basis), *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, fines, and fees as well as earned but unused vacation leave).

The Government-Wide Financial Statements can be found on pages 16-17 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the fund financial statements is on major funds. Major funds are those that meet minimum criteria (a percentage of assets, liabilities, revenues, or expenditures/expenses of fund category and of the governmental and enterprise funds combined), or those that the County wishes to report as major. Non-major funds are aggregated and shown in a single column (combining schedules of non-major funds are included in the CAFR following the required supplementary information). All of the funds of the County can

be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*:

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements (*modified accrual* versus *accrual* basis of accounting, and *current financial resources* versus *economic resources*, respectively), it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Reconciliations are provided for both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances to facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintains thirty (30) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund and Youth Center of the High Plains which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds are provided in the form of *combining statements* following the required supplementary information in the CAFR. The County adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget, which is presented in the fund financial statements following the statement of changes in revenues, expenditures, and changes in fund balances.

The governmental fund financial statements can be found on pages 18-21 of this report.

Proprietary fund financial statements. The County maintains one (1) proprietary fund. Proprietary funds are used to account for the government's business type activities. These funds use the economic resource measurement focus and accrual basis of accounting as presented in the government-wide financial statements. There are two types of proprietary funds: (1) *Enterprise Funds* and (2) *Internal Service Funds*. *Enterprise funds*, which the county does not have, are used in situations

where a fund provides services primarily to customers other than the government. An *internal service fund* is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its partially self-funded employee healthcare.

The proprietary fund financial statements can be found on pages 23-25 of this report.

Fiduciary fund financial statements. The County maintains nine (9) agency funds reported as a fiduciary fund type. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the only type of fiduciary funds included in the County's financial statements.

The fiduciary fund financial statements can be found on page 26 and individual statements on pages 84-86 of this report.

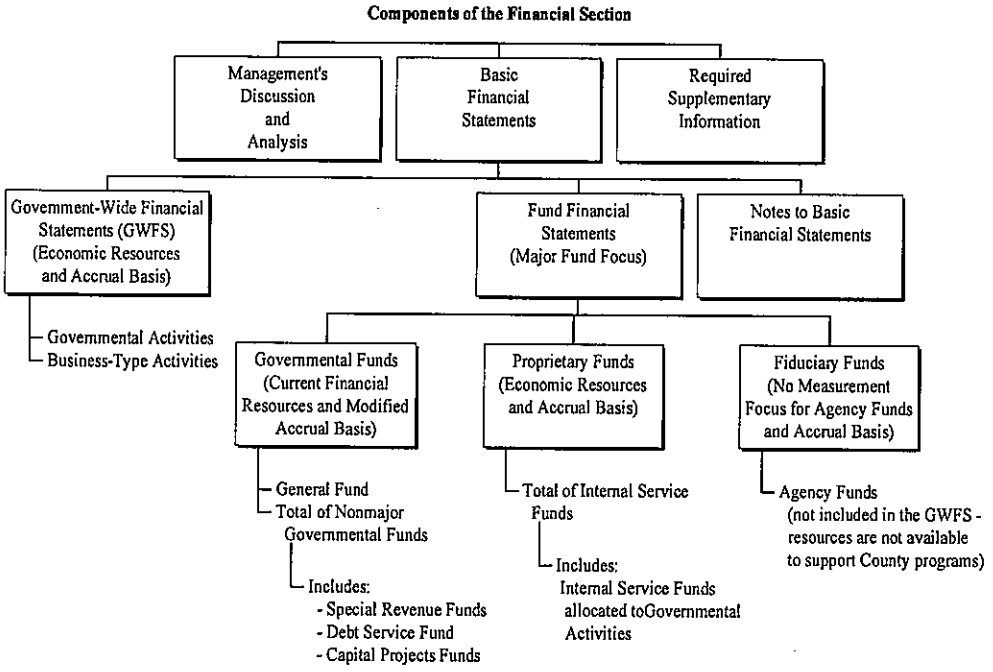
Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and fund financial statements.

The Notes to Basic Financial Statements can be found on pages 27-48 of this report.

Required Supplementary Information Other Than MD&A. GASB Statement No. 34 requires that certain information be presented in required supplementary information, immediately following the notes to the basic financial statements. However, there are exceptions to this requirement if the information is provided elsewhere in the financial statements. The County has elected to present information relating to its progress in funding its obligation to provide pension benefits to its employees in the notes to the basic financial statements. Additionally, the County has elected to present its budgetary comparison schedules for the general fund in the fund financial statements following the statement of changes in revenues, expenditures, and changes in fund balances.

Combining Statements and Schedules. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds, in addition to other supporting schedules, are presented immediately following required supplementary information in the County's CAFR.

Combining fund financial statements and schedules can be found on pages 49-83 of the County's CAFR.



Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by approximately $26.5 million (*net assets*) at the close of the most recent fiscal year.

Approximately $17.3 million or 65.5% of the County's net assets are its investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding at the close of the fiscal year. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Other restricted net assets are approximately $163 thousand for debt service.

The remaining balance, approximately $9 million *(unrestricted net assets)* may be used to meet the County's ongoing obligations to citizens and creditors.

All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Randall County Net Assets
September 30, 2007 and 2006
(in 000's)

	Governmental Activities	
	2007	2006
Current and other assets	$ 12,177	$ 27,362
Capital assets	41,212	40,927
Total assets	53,389	68,289
Current liabilities	4,328	4,737
Noncurrent liabilities	22,554	36,811
Total liabilities	26,882	41,548
Net assets:		
Invested in capital assets, net of related debt	17,346	2,720
Restricted	163	13,077
Unrestricted	8,998	10,944
Total net assets	$ 26,507	$ 26,741

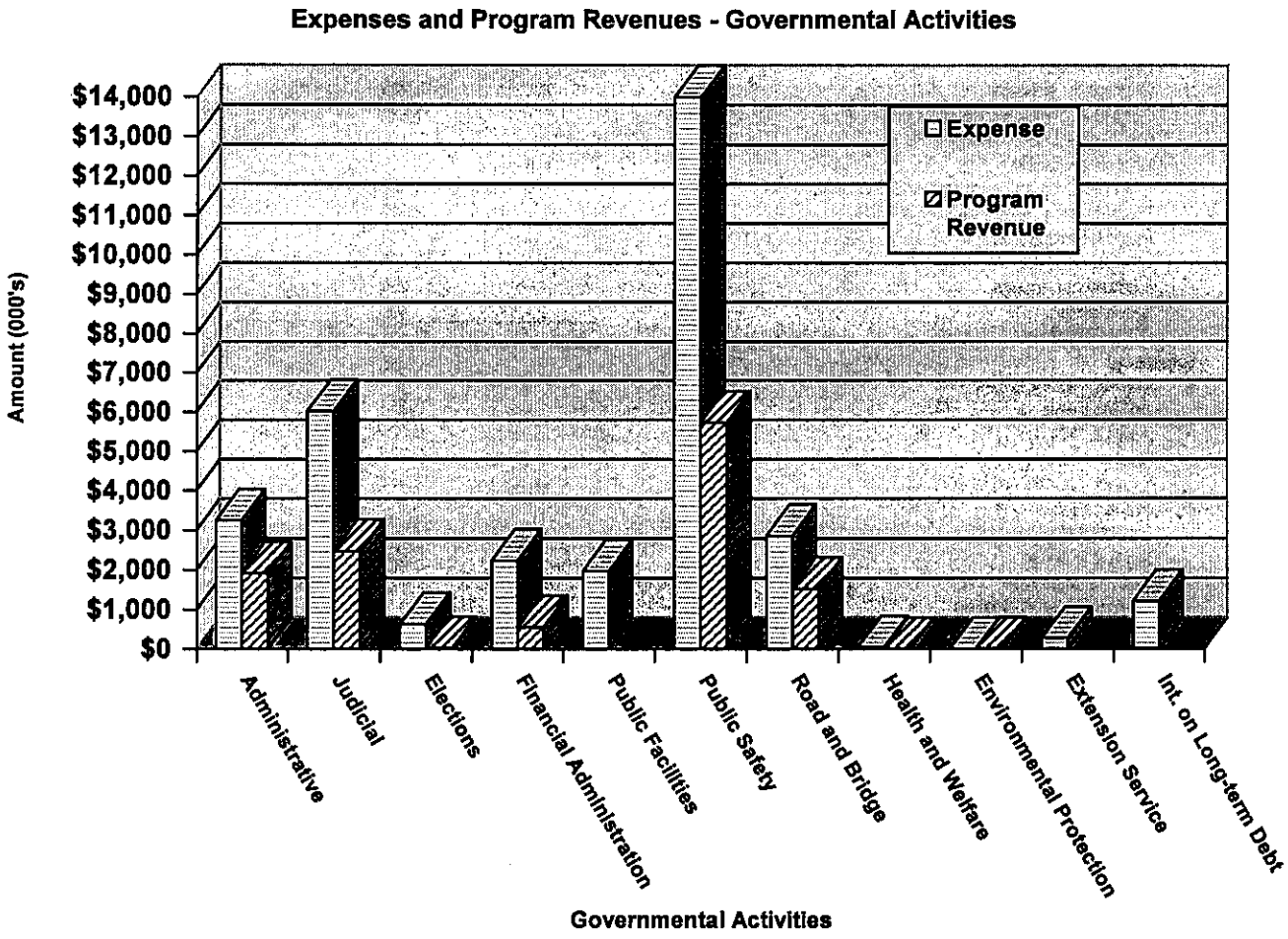
At the end of the current fiscal year, the County is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for its separate governmental activities. During the current fiscal year, the County's net assets decreased by approximately $234 thousand. This decrease was caused principally by increased health care costs, judicial costs and road maintenance.

Governmental Activities. Governmental activities decreased the County's net assets by approximately $234 thousand. Due to the completion of major capital investments in county buildings, a shift in focus to operations and maintenance reflects in the Changes in Net Assets. Public Safety increased expenditures, but also increased their program revenue accordingly as more services were provided to other governmental units. Escalating self-funded health care costs exceeded premium contributions resulting in a loss of $347 thousand. Judicial expenses increased due to the cost of capital cases tried in district court. Much needed road rehabilitation was begun. Key elements of the decrease are as follows:

(In 000's)

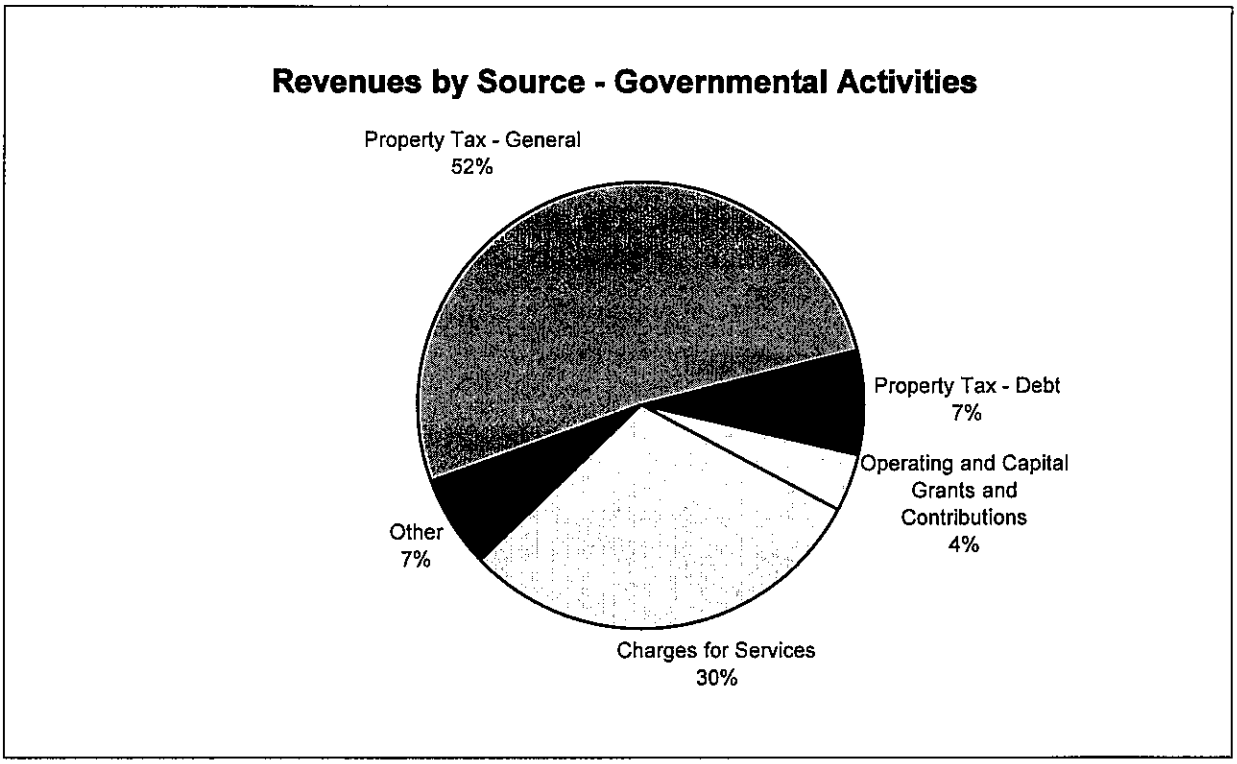
	Governmental Activities	
	2007	2006
Revenues:		
Program Revenues	$ -	$ -
Charges for services	10,720	9,344
Operating grants and contributions	1,525	2,228
Capital grants and contributions	-	-
General Revenues	-	-
Property taxes, levied for general purposes	18,498	16,684
Property taxes, levied for debt service	2,610	2,324
Mixed beverage taxes	138	110
Vehicle sales tax	1,005	939
Investment earnings	955	1,452
Miscellaneous	266	467
Total Revenues	$ 35,717	$ 33,548
Expenses:		
Governmental Activities	-	-
Administrative	$ 3,251	$ 2,966
Judicial	6,021	5,182
Elections	638	506
Financial administration	2,239	6,357
Public facilities	1,977	1,282
Public safety	17,472	11,883
Road and bridge	2,856	2,118
Health and welfare	49	30
Environmental protection	1	1
Extension services	279	271
Interest on long term debt	1,168	1,603
Total Expenses	35,951	32,199
Change in net assets before transfers & special items	(234)	1,349
Increase (Decrease) in Net Assets	(234)	1,349
Net Assets - beginning of year	26,741	25,567
Prior period adjustment	-	(175)
Net Assets - beginning of year - as restated	26,741	25,392
Net Assets - end of year	$ 26,507	$ 26,741

- Property taxes increased by $1.8 million (11%) in the current year. Most of this increase is the product of new construction and increased assessed valuations imposed by the Potter-Randall Appraisal District (PRAD). PRAD is an independent entity charged with assessing property values and levying the property taxes for various taxing entities.



- The above graph depicts the expenses and program revenues by function/program generated through the County's various governmental activities.

- The following graph reflects the sources of the revenues and the percentage each source represents to the total.



Financial Analysis of the County's Funds

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances approximating $9.31 million. $8.99 million of this total amount or 96.5% constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to pay debt service, expenditures of

the subsequent year (prepaids), and a reserve for inventories which are a component of fund balance, but are not expendable.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was approximately $4.6 million, while total fund balance approximated $4.8 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 17.3 % of total general fund expenditures, while total fund balance represents approximately 18% of that same amount. During the current fiscal year, the fund balance of the County's general fund increased by approximately $809 thousand. The general fund amended budget projected a fund balance decrease of $2.2 million. The positive increase in fund balance was due primarily to a $1.9 million increase in property tax, increased jail bed revenue and proceeds from the sale of a county building.

General Fund Budgetary Highlights

The original budget projected a decrease in fund balance of approximately $2 million and the final amended budget projected a decrease in fund balance of approximately $2.2 million. During the year there was an increase in budgeted revenues of $372 thousand and an increase in appropriations over the original budget of $432 thousand due primarily to the following:

- A budget amendment authorizing $316 thousand in revenue was budgeted when U. S. Department of Immigration contracted for jail bed space and transport of illegal immigrants. Likewise, $316 thousand was budgeted for the expenditure of salaries and operating expenses for the Randall County Jail in Canyon.
- A budget amendment for $36 thousand to accept a grant of a fingerprint system.
- A budget amendment for $20 thousand from proceeds from the sale of capital assets was budgeted as a transfer to the Randall County Finance Building for building improvements, increasing capital improvements by $20 thousand.
- $46 thousand was budgeted as an increase from fund balance for capital expenditures to honor encumbrances for vehicle purchase contracts open at the end of the previous fiscal year.
- To cover the cost of a capital murder case, budgeted expenditures were increased by approximately $50 thousand.

General fund actual revenues exceeded budget by $1.56 million as follows: $752 thousand in intergovernmental revenue for jail bed and transport reimbursed by the federal government, and $55 thousand in election reimbursements from other governmental units, $336 thousand in proceeds from the sale of capital assets, $254 thousand in interest earnings, and $110 thousand in delinquent tax collections.

General Fund expenditures were 95% of amended budget due primarily to conscientious budget monitoring and cost saving strategies. It has been the goal of management to strengthen the county's general fund reserve to a level equaling 2 - 2.5 months' expenditures or 17% - 20% of annual budgeted expenditures.

Capital Assets and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental activities as of September 30, 2007 was approximately $41.2 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, construction in progress, and other improvements.

Major capital assets constructed and purchased during the current fiscal year were:

- Completion of the new Randall County Justice Center for occupancy in 2007 totaling approximately $2.3 million.
- Purchase of vehicles for Sheriff, Juvenile Probation and Facilities totaling $410,000.

Randall County's Capital Assets
September 30, 2007 and 2006
(in 000's)

	Governmental Activities	
	2007	2006
Land	$ 1,788	$ 1,710
Roads and bridges	6,317	6,317
Buildings and improvements	40,301	38,786
Vehicles	3,217	3,016
Furniture and equipment	7,522	7,119
Total	$ 59,145	$ 56,948

Additional information on Randall County's capital assets can be found in Notes to Financial Statements, Note 4 on page 38.

Long-term debt. At the end of the current fiscal year, the County's total long-term debt outstanding was as follows:

Randall County's Outstanding Debt
General Obligation and Revenue Bonds
September 30, 2007 and 2006
(in 000's)

	Governmental Activities	
	2007	2006
Certificates of Obligation, Series 1998	$ 585	$ 8,995
Certificates of Obligation, Series 2000	705	5,690
Public Property Finance Contractual Obligations, Series 200(	185	365
Certificates of Obligation, Series 2005	9,175	9,525
General Obligation Advance Refunding, Series 2005	12,930	12,975
Capital Lease Obligation	429	462
Estimated Liability for Compensated Absences	550	505
Total	$ 24,559	$ 38,517

The General Obligation Advance Refunding, Series 2005 issue partially refinanced the Certificates of Obligation, Series 1998 and the Certificates of Obligation, Series 2000. $12,750,000 was placed in escrow until bonds are called in 2008 and 2010.

In 2008, The County will retire the remainder of the Certificates of Obligation, Series 1998 as well as the Public Property Finance Contractual Obligations Series 2000.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5% of its total assessed valuation. The current debt limitation for Randall County is approximately $274 million, which is significantly in excess of Randall County's outstanding general obligation debt of $23.6 million.

Randall County maintains an underline rating of "Aa3" from Moody's Investors Service for general obligation debt, and with insurance the rating is increased to "Aaa".

Additional information on Randall County's long-term debt can be found in Notes to the Financial Statements, Note 4 on pages 40-43 of this report.

Economic Factors and Next Year's Budget and Rates

- The unemployment rate for the Randall County area is currently 3.3%, consistent with one year ago, which is below the national average
- Average weekly wages increased 4% over last year.
- Total retail sales reflect a 4.4% YTD increase over the prior year.
- Building permits are down 10% from a year ago, but a recent surge in building permits in September resulted in an increase of 150% over this same time last year.

- Oil prices are up 21% from last year and good wheat, corn, and cotton crops brought strong prices.
- The Amarillo Consumer Price Index (CPI) is 3.54% higher than this time last year versus 2.5% national increase. The quarterly inflation is running 5% annualized with groceries, utilities and miscellaneous.

All of these factors were considered in preparing Randall County's budget for the fiscal year beginning October 1, 2007 and ending September 30, 2008.

Requests for Information

This financial report is designed to provide a general overview of Randall County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Ste. 301, Canyon, Texas 79015. The County's CAFR may also be obtained from the following website:

http://www.randallcounty.org/auditor/auditfinancial.html

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BASIC FINANCIAL STATEMENTS

RANDALL COUNTY, TEXAS
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2007

	2007 Governmental Activities	2006 Governmental Activities
ASSETS		
Current assets:		
Cash and cash equivalents	$ 10,014,373	$ 12,358,674
Investments	-	13,076,644
Receivables (net of allowances for uncollectibles):		
Taxes	328,775	331,263
Accounts	1,671,598	1,327,899
Inventories	111,968	241,723
Prepaid assets	49,778	25,944
Total current assets	12,176,492	27,362,147
Noncurrent assets:		
Capital assets:		
Land	1,788,219	1,710,159
Roads and bridges	6,316,893	6,316,893
Buildings and improvements	40,300,812	38,786,050
Vehicles	3,217,414	3,016,165
Furniture and equipment	7,522,094	7,118,972
Total capital assets	59,145,432	56,948,239
Less accumulated depreciation	(17,933,079)	(16,020,870)
Total noncurrent assets	41,212,353	40,927,369
Total assets	53,388,845	68,289,516

	2007 Governmental Activities	2006 Governmental Activities
LIABILITIES		
Current liabilities:		
Accounts payable	$ 1,879,104	$ 2,565,550
Accrued payroll	445,415	69,699
Unearned revenue	55,000	200,663
Bonds payable current	1,275,000	1,220,000
Capital lease payable current	36,854	34,484
Compensated absences	550,235	505,164
Accrued interest	86,305	141,650
Total current liabilities	4,327,913	4,737,210
Noncurrent liabilities:		
Amortizable bond costs and premiums	48,066	54,309
Amortizable refunding charge	(191,481)	-
Bonds payable	22,305,000	36,330,000
Capital lease payable	392,515	427,385
Total noncurrent liabilities	22,554,100	36,811,694
Total liabilities	26,882,013	41,548,904
NET ASSETS		
Invested in capital assets, net of related debt	17,346,399	2,719,541
Restricted for:		
Debt service	162,714	13,076,644
Unrestricted	8,997,719	10,944,427
Total net assets	$ 26,506,832	$ 26,740,612

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental activities:				
Administrative	$ 3,251,334	$ 1,677,682	$ 241,010	$ -
Judicial	6,021,046	2,381,660	90,774	-
Elections	637,895	29,658	1,594	-
Financial administration	2,238,631	554,696	-	-
Public facilities	1,977,326	-	-	-
Public safety	17,472,105	4,563,118	1,160,043	-
Road and bridge	2,855,730	1,497,093	31,275	-
Health and welfare	49,101	5,600	-	-
Environmental protection	1,012	10,384	-	-
Extension services	279,307	-	-	-
Interest on long-term debt	1,167,798	-	-	-
Total governmental activities	35,951,285	10,719,891	1,524,696	-
Total primary government	$ 35,951,285	$ 10,719,891	$ 1,524,696	$ -

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for debt service
Mixed beverage taxes
Vehicle sales tax
Investment earnings
Change in capitalization policy
Miscellaneous

Total general revenues

Change in net assets

Net assets, beginning

Prior period adjustment

Net assets, beginning, as restated

Net assets, ending

Net (Expense) Revenue and Changes in Net Assets	
Primary Government	
2007 Governmental Activities	2006 Governmental Activities
$ (1,332,642)	$ (1,052,679)
(3,548,612)	(2,905,311)
(606,643)	132,666
(1,683,935)	(5,727,510)
(1,977,326)	(1,281,639)
(11,748,944)	(7,307,187)
(1,327,362)	(591,839)
(43,501)	(24,623)
9,372	3,929
(279,307)	(271,010)
(1,167,798)	(1,602,738)
(23,706,698)	(20,627,941)
(23,706,698)	(20,627,941)
18,498,222	16,684,062
2,609,878	2,324,235
137,847	109,716
1,005,427	938,886
955,082	1,452,492
-	-
266,462	466,485
23,472,918	21,975,876
(233,780)	1,347,935
26,740,612	25,567,360
-	(174,683)
26,740,612	25,392,677
$ 26,506,832	$ 26,740,612

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2007

	General	Debt Service	Youth Center of the High Plains
ASSETS			
Cash and cash equivalents	$ 5,196,527	$ 162,714	$ 509,551
Investments	-	-	-
Receivables (net of allowances for uncollectibles):			
Taxes	328,775	-	-
Accounts	964,175	-	433,379
Inventories	108,496	-	3,472
Prepaid expenditures	48,248	-	50
Total assets	$ 6,646,221	$ 162,714	$ 946,452
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 1,198,583	$ -	$ 386,149
Accrued payroll	373,191	-	53,839
Deferred revenue	303,284	-	-
Total liabilities	1,875,058	-	439,988
Fund balances:			
Reserved for debt service	-	162,714	-
Reserved for inventories	108,496	-	3,472
Reserved for prepaid expenditures	48,248	-	50
Unreserved reported in:			
General fund	4,614,419	-	-
Special revenue funds	-	-	502,942
Capital projects funds	-	-	-
Fund balances	4,771,163	162,714	506,464
Total liabilities and fund balances	$ 6,646,221	$ 162,714	$ 946,452

Other Governmental Funds	Total Governmental Funds
$ 3,811,134	$ 9,679,926
-	-
-	328,775
192,641	1,590,195
-	111,968
1,480	49,778
$ 4,005,255	$ 11,760,642
$ 115,432	$ 1,700,164
18,385	445,415
-	303,284
133,817	2,448,863
-	162,714
-	111,968
1,480	49,778
-	4,614,419
2,836,514	3,339,456
1,033,444	1,033,444
3,871,438	9,311,779
$ 4,005,255	$ 11,760,642

The notes to the financial statements are an integral part of this statement.

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RANDALL COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS
SEPTEMBER 30, 2007

Total fund balances - governmental funds	$	9,311,779
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		41,212,353
Other long-term assets are not available to pay for current-period expenditures and therefore, are deferred in the funds.		248,284
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		(24,502,494)
Internal service funds are used by management to account for the health self-insurance program. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		236,910
Net assets - governmental activities	$	26,506,832

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2007

	General	Debt Service	Youth Center of the High Plains
REVENUES			
Taxes	$ 18,707,528	$ 2,462,903	$ -
Licenses and fees	4,685,696	-	-
Fines and forfeitures	1,765,543	-	-
Intergovernmental	2,594,760	-	1,901,404
Sales	-	-	-
Interest	604,309	46,533	40,033
Miscellaneous	702,277	-	-
Total revenues	29,060,113	2,509,436	1,941,437
EXPENDITURES			
Current:			
Administrative	2,802,967	-	-
Judicial	5,347,633	-	-
Elections	356,641	-	-
Financial administration	1,955,275	-	-
Public facilities	792,615	-	-
Public safety	12,142,945	-	3,007,466
Road and bridge	2,281,820	-	-
Health and welfare	48,503	-	-
Environmental protection	1,000	-	-
Extension service	268,882	-	-
Capital outlay	655,137	-	-
Debt service	-	2,346,722	-
Total expenditures	26,653,418	2,346,722	3,007,466
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,406,695	162,714	(1,066,029)
OTHER FINANCING SOURCES (USES)			
Payments to refunded bonds escrow agent	-	(13,076,644)	-
Transfers in	-	-	1,415,653
Transfers out	(1,597,477)	-	(454,480)
Total other financing sources (uses)	(1,597,477)	(13,076,644)	961,173
NET CHANGE IN FUND BALANCES	809,218	(12,913,930)	(104,856)
FUND BALANCES, BEGINNING	3,961,945	13,076,644	611,320
FUND BALANCES, ENDING	$ 4,771,163	$ 162,714	$ 506,464

Other Governmental Funds	Total Governmental Funds
$ -	$ 21,170,431
594,013	5,279,709
136,928	1,902,471
1,288,924	5,785,088
50,367	50,367
236,092	926,967
311,768	1,014,045
2,618,092	36,129,078
393,721	3,196,688
521,689	5,869,322
281,898	638,539
10,859	1,966,134
-	792,615
1,547,139	16,697,550
-	2,281,820
-	48,503
-	1,000
-	268,882
2,653,678	3,308,815
-	2,346,722
5,408,984	37,416,590
(2,790,892)	(1,287,512)
-	(13,076,644)
791,893	2,207,546
(163,933)	(2,215,890)
627,960	(13,084,988)
(2,162,932)	(14,372,500)
6,034,370	23,684,279
$ 3,871,438	$ 9,311,779

The notes to the financial statements are an integral part of this statement.

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RANDALL COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

Amounts reported for governmental activities in Statement of Activities (page 17) are different because:

Net change in fund balances - total governmental funds (page 20)	$	(14,372,500)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceed depreciation and losses on disposal of assets in the current period.		284,985
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(9,396)
Internal service fund is used to account for the health self-insurance program of the County. The net loss of certain activities of internal service funds is reported with governmental activities.		(347,367)
Bond procceds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net assets.		14,200,224
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		10,274
Change in net assets of governmental activities (page 17).	$	(233,780)

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
REVENUES				
Taxes	$ 18,556,000	$ 18,556,000	$ 18,707,528	$ 151,528
Licenses and fees	4,457,850	4,457,850	4,685,696	227,846
Fines and forfeitures	2,131,250	2,131,250	1,765,543	(365,707)
Intergovernmental	1,473,333	1,728,083	2,594,760	866,677
Interest	350,000	350,000	604,309	254,309
Miscellaneous	154,800	271,768	702,277	430,509
Total revenues	27,123,233	27,494,951	29,060,113	1,565,162
EXPENDITURES				
Current:				
Administrative	3,295,599	3,037,092	2,802,967	234,125
Judicial	5,321,576	5,552,659	5,347,633	205,026
Elections	418,856	418,996	356,641	62,355
Financial administration	2,105,839	2,089,323	1,955,275	134,048
Public facilities	880,445	860,394	792,615	67,779
Public safety	12,171,117	12,538,254	12,142,945	395,309
Road and bridge	2,516,214	2,516,214	2,281,820	234,394
Health and welfare	46,500	48,998	48,503	495
Environmental protection	1,000	1,000	1,000	-
Extension service	300,606	305,214	268,882	36,332
Capital outlay	578,693	700,869	655,137	45,732
Total expenditures	27,636,445	28,069,013	26,653,418	1,415,595
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(513,212)	(574,062)	2,406,695	2,980,757
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,470,949)	(1,597,477)	(1,597,477)	-
Total other financing sources (uses)	(1,470,949)	(1,597,477)	(1,597,477)	-
NET CHANGE IN FUND BALANCES	(1,984,161)	(2,171,539)	809,218	2,980,757
FUND BALANCES, BEGINNING	3,961,945	3,961,945	3,961,945	-
FUND BALANCES, ENDING	$ 1,977,784	$ 1,790,406	$ 4,771,163	$ 2,980,757

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF NET ASSETS
PROPRIETARY FUND
SEPTEMBER 30, 2007

	Governmental Activities Internal Service Fund
ASSETS	
Current assets:	
Cash and short-term investments	$ 334,447
Receivables (net of allowances for uncollectibles accounts)	81,403
Total current assets /total assets	$ 415,850
LIABILITIES	
Current liabilities:	
Accounts payable - claims	$ 178,940
Total current liabilities/total liabilities	178,940
NET ASSETS	
Unrestricted	236,910
Total liabilities and net assets	$ 415,850

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Governmental Activities Internal Service Fund
OPERATING REVENUES	
Healthcare contributions	$ 2,243,156
Miscellaneous revenue	39,826
Total operating revenues	2,282,982
OPERATING EXPENSES	
Operating expenses	2,666,809
Total operating expenses	2,666,809
NET OPERATING LOSS	(383,827)
NONOPERATING REVENUES	
Interest	28,116
Total nonoperating revenues	28,116
Net loss before transfers	(355,711)
TRANSFERS IN	8,344
CHANGE IN NET ASSETS	(347,367)
TOTAL NET ASSETS, BEGINNING	584,277
TOTAL NET ASSETS, ENDING	$ 236,910

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Governmental Activities Internal Service Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from internal services provided	$ 2,245,085
Payments for claims	(2,134,965)
Payments to suppliers	(450,286)
Net cash used by operating activities	(340,166)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers from other funds	8,344
Net cash provided by capital and related financing activities	8,344
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest from cash deposits	28,116
Net cash provided by investing activities	28,116
NET DECREASE IN CASH	(303,706)
CASH, BEGINNING	638,153
CASH, ENDING	$ 334,447
RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES	
Net operating loss	$ (383,827)
Adjustments to reconcile net operating loss to net cash flows from operating activities:	
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(37,897)
Increase (decrease) in accounts payable	81,558
Net cash used by operating activities	$ (340,166)

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2007

ASSETS

Cash	$	4,176,292
Accounts receivable		480
Total assets	$	4,176,772

LIABILITIES

Accounts payable	$	1,941,025
Due to other governments		2,213,593
Deposits		22,154
Total liabilities	$	4,176,772

The notes to the financial statements are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Randall County, Texas (the County) is a political subdivision of the State of Texas. The County is governed by the Commissioners' Court, which is composed of four County Commissioners and the County Judge. All members of the governing body are elected officials.

The County provides a variety of services to advance the welfare, morale, comfort, safety and convenience of the County and its citizens.

A. Financial Reporting Entity

In 1991, GASB issued "Statement No. 14, The Financial Reporting Entity", which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing the County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, but also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either, it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Commissioners' Court is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization. Based on the foregoing criteria, the following entities are not part of the County and are not included in the accompanying financial statements:

Potter-Randall Appraisal District – The County Commissioners appoint one member to the Appraisal District Board. Funding is based on the total roll values of the participating entities. The County Commissioners have no control over budgeting or operation of the Appraisal District.

Community Supervision and Corrections Department for Potter, Randall and Armstrong Counties – The Community Supervision and Corrections board is comprised of five District Judges, three County Court-at-Law Judges, and three County Judges. The Department is funded by the State of Texas and fees from participants. The County Commissioners have no control over budgeting, funding or other operations of this Department.

Continued

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-like activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable. The County has no business-like activities or legally separate component units.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenue* includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as *general revenue*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are considered to be susceptible to accrual and have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Continued

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation – Continuation

The County reports the following major governmental funds:

General Fund – The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – The ***Debt Service Fund*** accounts for the accumulation and disbursement of resources associated with the County's debt obligations. Property taxes, interest income, and transfers from the General Fund provide the resources necessary to pay the annual principal and interest payments.

Youth Center of the High Plains – The ***Youth Center of the High Plains Special Revenue Fund*** accounts for general fund transfers and billings to other counties for juvenile care services. The revenue is used to operate a juvenile detention center.

Additionally, the County reports the following fund types:

Special Revenue Funds – ***Special Revenue Funds*** account for the proceeds of specific revenue sources (other than fiduciary funds) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds – ***Capital Projects Funds*** account for financial resources to be used for the acquisition or construction of major capital facilities.

Internal Service Fund – The ***Internal Service Fund*** accounts for the financing of services provided by one department to other departments of the County on a cost-reimbursement basis. The Health Self-Insurance program of the County is accounted for as an Internal Service Fund.

Agency Funds – ***Agency Funds*** account for assets received by the governmental unit in its capacity as trustee or agent for the County, other governmental entities or individuals. The receipts and expenditures of such funds are governed by the terms of the statutes, ordinances, regulations or other authority. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Continued

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation – Continuation

2006 Governmental Activities Columns

The total columns on the Government-wide Financial Statements captioned "2006 Governmental Activities" are presented only to facilitate financial analysis. Data in these columns represent the totals reported in the 2006 Comprehensive Annual Financial Report for the County.

D. Assets, Liabilities and Net Assets or Equity

Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, government securities, money market funds, and the Texas Local Government Investment Pool.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool.

The County records investments at fair market value in accordance with provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools.* All investment income is recognized as revenue in the appropriate fund's statement of revenues, expenditures and changes in fund balance. Deposit and Investment Risk Disclosures are in accordance with GASB Statement No. 40.

Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans).

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles. The property tax receivable allowance is equal to 36 percent of outstanding property taxes at September 30, 2007.

Property taxes are levied on October 1 and attach as an enforceable lien on property as of January 1. Statements are mailed on October 1, or as soon thereafter as possible, and are due upon receipt. All unpaid taxes become delinquent if not paid before February 1 of the following year.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Continued

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Assets, Liabilities and Net Assets or Equity – Continuation

Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the governmental column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, equipment and infrastructure are depreciated using the straight-line method over the following useful lives:

Assets	Years
Infrastructure (roads and bridges)	20 – 40
Buildings and improvements	10 – 50
Vehicles	6 – 12
Furniture and equipment	5 – 15

Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation benefits. All vacation pay is accrued when incurred in the government-wide financial statements.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. The County has no business-type activities.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs withheld from the actual debt proceeds received are reported as debt service expenditures.

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Continued

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Assets, Liabilities and Net Assets or Equity – Continuation

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains, "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this $(24,553,527) difference are as follows:

Bonds and capital lease payable	$	(24,009,369)
Accrued interest payable		(137,338)
Amortizable bond costs and premiums		(48,066)
Amortizable refunding charge		191,481
Compensated absences		(550,235)
Net adjustment to decrease fund balance - total governmental funds to arrive at net assets - governmental activities	$	(24,553,527)

Explanation of Certain Differences Between the Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense." The details of this $284,985 difference are as follows:

Capital outlay	$	3,308,815
Depreciation expense		(1,822,736)
Loss on disposal of assets		(1,201,094)
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	$	284,985

Continued

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS – Continuation

Another element of that reconciliation states, "Revenues do not provide current financial resources are not reported as revenues in the funds." The details of this $(9,396) difference are as follows:

Property tax	$	(9,396)
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	$	(9,396)

Another element of that reconciliation states, "The repayment of the principal of long-term debt is an expenditure in the governmental funds." Neither transaction, however, has any effect on net assets. The details of this $14,200,224 difference are as follows:

Repayment of principal	$	1,252,500
Advance refunding of debt		12,750,000
Amortization of bonds premium and costs		6,243
Amortization of refunding charge		191,481
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	$	14,200,224

Another element of that reconciliation states, "Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this $(40,759) difference are as follows:

Compensated absences	$	(45,071)
Accrued interest		55,345
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	$	10,274

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with Generally Accepted Accounting Principles for the General Fund, Debt Service Fund, Youth Center of the High Plains, County Clerk Archive, County Clerk Records Management, County Records Management, Courthouse Security, Criminal District Attorney Check Collection/Disbursement, Criminal District Attorney State Deposits, District Clerk AGC IV – D, District Clerk Records Management, Election, Jail Commissary, Justice of the Peace #1 – Technology, Justice of the Peace #4 – Technology, Law Library, Tax Assessor/Collector Motor Vehicle Inventory Tax, Tax Assessor/Collector Voter Registration, Juvenile Probation Department, Next Step, HAVA Election Equipment, Jail Construction, Juvenile Center Improvement, Finance Building, and Justice Center Building. All annual appropriations lapse at fiscal year-end.

Prior to the beginning of the fiscal year, the County prepares a budget for the next succeeding fiscal year. The budget includes proposed expenditures and the means of financing them. Meetings of the Commissioners' Court are held to discuss the proposed budget. These meetings are open to public discussion and require at least ten days notice of the meeting.

The appropriated budget is prepared by fund and department on the category level. Transfers of appropriations between department, fund and category require the approval of the Commissioners' Court. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the category level. Supplemental budgetary appropriations in other funds were not considered material.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The County had no outstanding encumbrances at year-end.

Youth Center of the High Plains, a major special revenue fund, exceeded budgeted expenditures. Salaries paid in excess of appropriations were due to overtime coverage of vacant positions while operating at full capacity.

NOTE 4 – DETAILED NOTES ON ALL FUNDS

Deposits and Investments

The County's demand deposits and bank certificates of deposit are fully covered by collateral held in the County's name by the County's agents. The County's collateral agreements require the market value of securities held by its agents to exceed the total amount of cash and investments held at depository banks at all times.

A reconciliation of cash, as shown in the Governmental Funds, Internal Service Fund and Agency Funds Balance Sheets for the primary government follows:

Cash on hand - governmental funds	$	4,212
Carrying amount of bank deposits - governmental funds		7,226,272
Carrying amount of TexPool deposits - governmental funds		2,449,442
Total governmental funds		9,679,926
Carrying amount of bank deposits - internal service funds		334,447
Total internal service funds		334,447
Carrying amount of bank deposits - agency funds		4,168,180
Carrying amount of TexPool deposits - agency funds		8,112
Total agency funds		4,176,292
Total	$	14,190,665

The County's investment policies are in accordance with the laws of the State of Texas. The policies identify authorized investments and investment terms, collateral requirements and safekeeping requirements for collateral.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Deposits and Investments – Continuation

Credit Risk

The County is authorized by statute and by depository contract to invest in obligations of the United States of America, direct obligations of the State of Texas, obligations of state agencies, counties, cities, and other political subdivisions of any state having been rated not less than "A" or its equivalent, certificates of deposit issued by state and national banks that are guaranteed insured or secured by obligations described above having a market value of not less than 110% of the principal amount of the certificates, money market mutual funds regulated by the SEC with a dollar weighted average portfolio maturity of 90 days or less and eligible investment pools organized and operating in compliance with the Public Funds Investment Act that have been approved by the Commissioner's Court.

As of September 30, 2007, the County had $2,449,442 in the Texas Treasury Safekeeping Trust Company (TexPool). TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act of the State of Texas. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure.

TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

Concentrations of Credit Risk

The County's policy is to limit the investments in obligations of states, agencies, counties, cities, and other political subdivisions of any state to 50% of the County's portfolio.

Custodial Credit Risk

In accordance with state and county investment policies, County investments are insured, registered, or securities held by the County's agent are in the name of the County.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Receivables

Receivables as of year-end for the County's individual major funds and nonmajor, internal service, and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Other Governmental	Internal Service Fund	Total
Receivables:				
Taxes	$ 511,889	$ -	$ -	$ 511,889
Accounts	558,390	626,020	81,403	1,265,813
Fines	10,322,290	-	-	10,322,290
Gross receivables	11,392,569	626,020	81,403	12,099,992
Less: allowance for uncollectibles	10,099,619	-	-	10,099,619
Net total receivables	$ 1,292,950	$ 626,020	$ 81,403	$ 2,000,373

Governmental funds report *deferred revenue* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Delinquent property taxes receivable - general fund	$ 248,284	$ -	$ 248,284
Sybil Harrington Trust	55,000	-	55,000
Governmental Funds	$ 303,284	$ -	$ 303,284

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Capital Assets

Capital asset activity for the year ended September 30, 2007, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Government activities:				
Capital assets, not being depreciated:				
Land	$ 1,710,159	$ 82,060	$ 4,000	$ 1,788,219
Total capital assets not being depreciated	1,710,159	82,060	4,000	1,788,219
Capital assets, being depreciated:				
Infrastructure (roads and bridges)	6,316,893	-	-	6,316,893
Buildings and improvements	38,786,050	2,494,534	979,772	40,300,812
Vehicles	3,016,165	789,954	588,705	3,217,414
Furniture and equipment	7,118,972	541,590	138,468	7,522,094
Total capital assets being depreciated	55,238,080	3,826,078	1,706,945	57,357,213
Less accumulated depreciation:				
Infrastructure (roads and bridges)	3,736,295	259,081	416	3,994,960
Buildings and improvements	5,876,635	818,636	(267,136)	6,962,407
Vehicles	1,892,421	270,258	151,044	2,011,635
Furniture and equipment	4,515,519	474,761	26,203	4,964,077
Total accumulated depreciation	16,020,870	1,822,736	(89,473)	17,933,079
Total capital assets, being depreciated, net	39,217,210	2,003,342	1,796,418	39,424,134
Governmental activities capital assets, net	$ 40,927,369	$ 2,085,402	$ 1,800,418	$ 41,212,353

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Administration	$ 6,674
Judicial	43,395
Financial administration	170,735
Public facilities	826,599
Public safety	391,449
Roads and bridges	380,520
Extension service	3,364
Total depreciation expense - governmental activities	$ 1,822,736

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Interfund Transfers

	Interfund Transfers In	Interfund Transfers Out
General Fund	$ -	$ 1,597,477
Youth Center of the High Plains	1,415,653	454,480
Special Revenue Funds:		
CDA Check Collection/Disbursement Fund	-	7,511
CDA State Deposits Fund	7,511	-
Election Fund	745	-
Juvenile Probation Department Fund	27,764	128,589
Next Step Fund	173,814	2,000
Capital Projects Funds:		
HAVA Fund	-	745
Juvenile Center Improvement Fund	535,244	-
Randall County Finance Building Fund	46,815	-
Randall County Justice Center Building Fund	-	25,088
Internal Service Fund	8,344	-
	$ 2,215,890	$ 2,215,890

Transfers are used to 1) use unrestricted revenues in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, 2) transfer funds out of a nonmajor fund to help finance the General Fund.

Leases

Capital Lease

The County has entered into a capital lease for certain building mechanical equipment. The obligations under capital lease have been recorded in the accompanying financial statements at the present value of future minimum lease payments, discounted at an interest rate of 5.9%. The cost of the equipment financed by this capital lease obligation is $580,210.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Capital Lease – Continuation

Commitments under capitalized lease and asset purchase agreements for mechanical equipment provide for minimum future rental payments as of September 30, 2007, as follows:

Year Ending September 30,		
2008	$	61,140
2009		61,548
2010		61,985
2011		62,451
2012		59,198
2013 to 2017		250,996
Total future minimum lease payments		557,318
Less amount representing interest		127,949
Future Minimum Payments	$	429,369

General Obligation Bonds

Certificates of Obligation, Public Property Finance Contractual Obligations and General Obligation Bonds are supported by a pledge of the County's full faith and credit. The related debt ordinances require a levy and collection of ad valorem taxes on taxable property located within the County.

The Certificates of Obligation, Series 1998 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 1998 are made semi-annually, each February 1 and August 1. Interest rates range from 4.30% to 6.00% on the Certificates of Obligation, Series 1998.

During the year ended September 30, 2001, the County issued $1,000,000 of Public Property Finance Contractual Obligations to provide resources for the purpose of paying contractual obligations to be incurred for constructing and equipping new jail facilities and professional services rendered in relation to such projects and the financing thereof. Beginning in fiscal year-end September 30, 2002, the Public Property Finance Contractual Obligations, Series 2000 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Property Finance Contractual Obligations, Series 2000 are made semi-annually, each February 1 and August 1. Interest rates range from 4.75% to 4.80% on the Public Property Finance Contractual Obligations, Series 2000.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

General Obligation Bonds – Continuation

During the year ended September 30, 2001, the County issued $6,000,000 of Certificates of Obligation to provide resources for the purpose of paying contractual obligations to be incurred for constructing and equipping new jail facilities and professional services rendered in relation to such projects and the financing thereof. Beginning in fiscal year-end September 30, 2002, the Certificates of Obligation, Series 2000 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 2000 are made semi-annually, each February 1 and August 1. Interest rates range from 5.25% to 6.50% on the Certificates of Obligation, Series 2000.

During the year ended September 30, 2006, the County issued $13,170,000 of General Obligation Refunding Bonds in order to refund the Certificates of Obligations, Series 1998 in the year 2008 and Series 2000 in the year 2010. Beginning in fiscal year-end September 30, 2006, the General Obligation Bonds, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the General Obligation Bonds, Series 2005, are made semi-annually, each February 1 and August 1. Interest rates range from 3.25% to 5.00% on the General Obligation Bonds, Series 2005.

During the year ended September 30, 2005, the County issued $9,900,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating, and equipping the new Randall County Justice Center Building and professional services rendered in relation to such project and the financing thereof. Beginning in fiscal year-end September 30, 2005, the Certificates of Obligation, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 2005 are made semi-annually, each February 1 and August 1. Interest rates range from 3.50% to 5.00% Certificates of Obligation, Series 2005.

Advance Refunding

Randall County issued $13,170,000 of general obligation refunding bonds to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources to refund the Certificates of Obligations, Series 1998 in the year 2008 and Series 2000 in the year 2010. As a result, the refunded bonds are considered defeased and the liability has been removed from the governmental activities column of the statement of net assets. The reacquisition price exceeded the net carrying amount of the old debt by $326,644. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to reduce total debt service payments over the next 14 years by $717,973 and resulted in an economic gain of $500,267.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

The annual requirements to amortize all debt outstanding as of September 30, 2007, are as follows:

Years Ending September 30,	Total	Certificates of Obligation Series 1998		Public Property Finance Contractual Obligations Series 2000	
		Principal	Interest	Principal	Interest
2008	$ 2,286,251	$ 585,000	$ 26,325	$ 185,000	$ 8,880
2009	2,290,977	-	-	-	-
2010	2,299,408	-	-	-	-
2011	2,294,808	-	-	-	-
2012	2,304,427	-	-	-	-
2013-2017	11,601,857	-	-	-	-
2018-2022	7,021,560	-	-	-	-
2023-2025	2,252,750	-	-	-	-
Total	$ 32,352,038	$ 585,000	$ 26,325	$ 185,000	$ 8,880

Certificates Of Obligation Series 2000		General Obligation Refunding Bonds Series 2005		Certificates of Obligation Series 2005	
Principal	Interest	Principal	Interest	Principal	Interest
$ 95,000	$ 45,038	$ 45,000	$ 543,994	$ 365,000	$ 387,014
295,000	38,863	665,000	542,419	375,000	374,695
315,000	19,888	695,000	517,481	390,000	362,039
-	-	1,055,000	491,419	400,000	348,389
-	-	1,105,000	450,538	415,000	333,889
-	-	6,350,000	1,505,838	2,335,000	1,411,019
-	-	3,015,000	258,675	2,850,000	897,885
-	-	-	-	2,045,000	207,750
$ 705,000	$ 103,789	$ 12,930,000	$ 4,310,364	$ 9,175,000	$ 4,322,680

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Change in long-term debt is summarized below:

	Balance October 1, 2006	Additions	Retirements	Balance September 30, 2007	Due Within One Year
Certificates of Obligation, Series 1998	$ 8,995,000	$ -	$ 8,410,000	$ 585,000	$ 585,000
Public Property Finance Contractual Obligations, Series 2000	365,000	-	180,000	185,000	185,000
Certificates of Obligation, Series 2000	5,690,000	-	4,985,000	705,000	95,000
General Obligation Refunding, Series 2005	12,975,000	-	45,000	12,930,000	45,000
Certificates of Obligation, Series 2005	9,525,000	-	350,000	9,175,000	365,000
Capital lease obligation	461,869	-	32,500	429,369	36,854
Estimated liability for compensated absences	505,164	1,330,546	1,285,475	550,235	550,235
Total	$ 38,517,033	$ 1,330,546	$ 15,287,975	$ 24,559,604	$ 1,862,089

Accumulated Unpaid Vacation

Regular full-time employees are entitled to vacations of up to four weeks per year. Vacation time earned, but not taken, is paid at termination. One week of unused, earned vacation time may be carried beyond one anniversary year. Unused vacation and certain holiday leave will be paid upon retirement for two to four weeks, depending on longevity.

At September 30, 2007, a short-term liability of $550,235 for accrued vacation and holiday leave has been recorded on the Statement of Net Assets.

Also for the governmental activities, compensated absences are generally liquidated by the General Fund.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Risk Management

The County is exposed to various risks of loss relating to general liability, the accidental loss of real and personal property, damage to County assets, errors and omissions and personnel risks which relate to workers' compensation. The County provides for the management of risks through a combination of self-insurance and traditional insurance. Amounts of coverage for the above types of risk have not been subject to a significant reduction in the past year. The amounts of settlements have not exceeded insurance coverage for the past three fiscal years.

Health Insurance

The County has maintained a partially self-insured employee health insurance benefit plan for County employees for the 11 years ended September 30, 2007. The Plan accumulates resources to pay the insured healthcare costs for the County employees and their covered dependents and was established with the intent to provide appropriate healthcare insurance to employees and minimize total health insurance cost to the County.

The Plan activities are carried on and accounted for in the Healthcare Insurance Fund, an Internal Service Fund.

The County provided $350 per month for each employee to utilize the insurance coverage for the employee. Employees may authorize payroll withholding to pay for premium cost for dependent coverage.

The health insurance premiums are paid to the Healthcare Internal Service Fund. These interfund transactions are treated as operating expenditures by the General Fund as it makes the aggregate premium payments. These premiums are treated as operating revenue by the Healthcare Insurance Fund as received or accrued.

A third-party Plan Administrator processes claims and pays bills weekly, gathers experience and cost data, and makes tentative premium calculation using the experience and cost factors it has developed. The administrative fees paid to the Plan Administrator and the services provided by the Administrator are provided by contractual agreement.

Oversight of the Plan is provided by the Healthcare Insurance Committee made up of two of the County Commissioners and various County employees. The committee makes recommendations to the Commissioners' Court for funding, procedural and coverage changes for the Plan on an annual basis.

During the current year, the self-funded Healthcare Insurance Fund had stop-loss coverage in effect for all claims per individual exceeding $50,000 and for an aggregate loss of $2,520,711. This stop-loss insurance coverage was provided by Madison National Life Insurance Company. Madison National Life is a commercial insurer licensed to do business in Texas in accordance with the Texas Insurance Code. The Plan purchases "15/12 month" insurance, re-insurance, and stop-loss insurance to provide protection for claims, or losses, arising in one insurance period that must be paid in the following insurance period.

The Plan experienced a net loss of $347,367 in the year ended September 30, 2007. The Fund ended the year with net assets of $236,910.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Health Insurance – Continuation

Changes in the Healthcare Insurance Fund's claims liability were as follows:

Balance 10/1/2005	Incurred Claims	Claim Payments	Balance 9/30/2006
$ 108,278	$ 1,786,195	$ 1,797,091	$ 97,382

Balance 10/1/2006	Incurred Claims	Claim Payments	Balance 9/30/2007
$ 97,382	$ 2,216,523	$ 2,134,965	$ 178,940

Retirement Plan

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 573 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a Comprehensive Annual Financial Report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The Plan provisions are adopted by the governing body of the County, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the Plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contributions to the Plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financial monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy

The County has elected the annually determined contribution rate (ADCR) Plan provisions of the TCDRS Act. The Plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Retirement Plan – Continuation

The County contributed using the actuarially determined rate of 8.43% for calendar year 2007, and 8.04% for calendar year 2006.

The contribution rate payable by the employee members is 7% for fiscal year 2007 as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

Annual Pension Cost

For the County's accounting year ending September 30, 2007, the annual pension cost for the TCDRS plan for its employees was $1,334,254 and the actual contributions were $1,334,254.

The annual required contributions were actuarially determined as a percent of the covered payroll of the participating employees and were in compliance with the GASB Statement No. 27 parameters based on the actuarial valuations as of December 31, 2004 and December 31, 2005, the basis for determining the contribution rates for calendar years 2005 and 2006. The December 31, 2006, actuarial valuation is the most recent valuation.

Actuarial Valuation Information

Actuarial Valuation Date	12/31/2004	12/31/2005	12/31/2006
Actuarial cost method	entry age	entry age	entry age
Amortization method	level percentage of payroll, open	level percentage of payroll, open	level percentage of payroll, open
Amortization period in years	20	20	15
Asset valuation method	long-term appreciation with adjustment	long-term appreciation with adjustment	SAF: 10 yr smoothed value ESF: fund value
Actuarial Assumptions:			
Investment return *	8.00%	8.00%	8.00%
Projected salary increase *	5.50%	5.30%	5.30%
Inflation	3.50%	3.50%	3.50%
Cost-of-living adjustments	0.00%	0.00%	0.00%

* Includes inflation at the stated rate

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Retirement Plan – Continuation

Trend Information for the Retirement Plan for the Employees of Randall County

Accounting Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/2005	$ 1,216,563	100 %	$ -
9/30/2006	1,241,344	100	-
9/30/2007	1,334,254	100	-

Schedule of Funding Progress for the Retirement Plan for the Employees of Randall County

Year	Acturial Value of Assets (a)	Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	Percentage of Covered Payroll ((b-a)/c)
2004	$ 27,168,522	$ 30,295,928	$ 3,127,406	89.68 %	$ 14,242,954	21.96 %
2005	30,409,674	33,290,728	2,881,054	91.35	14,656,466	19.66
2006	34,560,477	36,217,872	1,657,395	95.42	15,529,710	10.67

Commitments and Contingencies

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the management of the County the outcome of these lawsuits will not have a material adverse effect on the accompanying basic financial statements and accordingly, no provision for losses has been recorded.

The County participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at September 30, 2007, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

Continued

NOTE 4 – DETAILED NOTES ON ALL FUNDS – Continuation

Commitments and Contingencies – Continuation

The County has entered into an agreement for servicing and maintaining air conditioning and heating equipment, and their controls. Commitments under this agreement provide for minimum future payments as of September 30, 2007, as follows:

Year Ending September 30,		
2008	$	58,277
2009		60,054
2010		61,886
2011		63,773
2012		69,883
2013 - 2017		318,277
Total Future Minimum Payments	$	632,150

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES FROM TAXES				
Ad valorem taxes, including penalty and interest	$ 18,556,000	$ 18,556,000	$ 18,707,528	$ 151,528
Total revenues from taxes	18,556,000	18,556,000	18,707,528	151,528
REVENUES FROM LICENSES AND FEES				
Vehicle registration fees and sales tax	2,196,000	2,196,000	2,273,142	77,142
Fees of County officials:				
County Clerk	811,500	811,500	843,891	32,391
County Sheriff	397,000	397,000	417,943	20,943
County Tax Assessor/Collector	532,500	532,500	534,841	2,341
Court Reporter	25,600	25,600	26,965	1,365
District Clerk	437,250	437,250	517,658	80,408
Justice of the Peace, Precinct #1	18,000	18,000	9,555	(8,445)
Justice of the Peace, Precinct #4	22,000	22,000	17,930	(4,070)
Constable, Precinct #1	11,000	11,000	35,854	24,854
Pre-trial release	500	500	90	(410)
Work release	6,500	6,500	7,827	1,327
Total revenues from licenses and fees	4,457,850	4,457,850	4,685,696	227,846
REVENUES FROM FINES AND FORFEITURES				
County courts	900,000	900,000	694,881	(205,119)
District courts	211,500	211,500	278,465	66,965
Justice of the Peace #1	419,750	419,750	416,304	(3,446)
Justice of the Peace #4	600,000	600,000	375,893	(224,107)
Total revenues from fines and forfeitures	2,131,250	2,131,250	1,765,543	(365,707)

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES FROM OTHER GOVERNMENTAL UNITS				
State of Texas:				
Lateral road	$ 56,000	$ 56,000	$ 60,743	$ 4,743
Mixed beverage	100,000	100,000	137,846	37,846
TNRCC waste management fees	5,000	5,000	10,384	5,384
Tobacco settlement	15,000	15,000	12,261	(2,739)
County court supplement	52,500	52,500	61,129	8,629
County judge supplement	15,000	15,000	18,668	3,668
Assistant district attorney longevity	27,720	27,720	26,990	(730)
Justice grants	105,500	105,500	100,467	(5,033)
Jail bed	650,000	966,500	1,642,219	675,719
Federal justice grants	12,000	12,000	34,637	22,637
Potter County	48,613	48,613	46,300	(2,313)
DA medical records	23,000	23,000	27,099	4,099
City of Canyon	116,500	116,500	116,586	86
Social security	5,100	5,100	5,600	500
Other	241,400	179,650	293,831	114,181
Total revenues from other governmental units	1,473,333	1,728,083	2,594,760	866,677
REVENUES FROM INTEREST	350,000	350,000	604,309	254,309
MISCELLANEOUS REVENUES				
Rent	-	-	150	150
Donated receipts	-	33,689	91,089	57,400
Miscellaneous	154,800	238,079	611,038	372,959
Total miscellaneous revenues	154,800	271,768	702,277	430,509
Total revenues	$ 27,123,233	$ 27,494,951	$ 29,060,113	$ 1,565,162

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
ADMINISTRATIVE				
Collections (Judicial enforcement):				
Salaries and fringe benefits	$ 169,155	$ 173,145	$ 164,159	$ 8,986
Operating expenses	20,100	23,724	17,348	6,376
Total Collections (Judicial enforcement)	189,255	196,869	181,507	15,362
Commissioners' Court:				
Salaries and fringe benefits	294,036	294,029	293,737	292
Operating expenses	368,900	143,912	113,205	30,707
Total Commissioners' Court	662,936	437,941	406,942	30,999
County Clerk:				
Salaries and fringe benefits	255,554	255,554	243,150	12,404
Operating expenses	3,275	3,275	1,326	1,949
Total County Clerk	258,829	258,829	244,476	14,353
County Judge:				
Salaries and fringe benefits	192,489	192,489	175,061	17,428
Operating expenses	46,110	52,210	48,696	3,514
Total County Judge	238,599	244,699	223,757	20,942
Historical commission:				
Operating expenses	7,500	7,500	7,047	453
Total historical commission	7,500	7,500	7,047	453
Human resources:				
Salaries and fringe benefits	-	3,600	3,600	-
Operating expenses	-	1,438	1,438	-
Total human resources	-	5,038	5,038	-
Information technology:				
Salaries and fringe benefits	346,230	346,230	324,497	21,733
Operating expenses	535,000	535,000	407,054	127,946
Total information technology	881,230	881,230	731,551	149,679

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
ADMINISTRATIVE				
Nondepartmental:				
Salaries and fringe benefits	$ -	$ 2,366	$ 2,366	$ -
Operating expenses	1,056,200	1,001,570	1,000,283	1,287
Total nondepartmental	1,056,200	1,003,936	1,002,649	1,287
Loss prevention:				
Operating expenses	1,050	1,050	-	1,050
Total loss prevention	1,050	1,050	-	1,050
Total Administrative	3,295,599	3,037,092	2,802,967	234,125
JUDICIAL				
Bail bond board:				
Operating expenses	5,650	5,650	-	5,650
Total bail bond board	5,650	5,650	-	5,650
Courts general:				
Salaries and fringe benefits	58,115	58,115	54,154	3,961
Operating expenses	1,264,991	1,497,642	1,494,264	3,378
Total courts general	1,323,106	1,555,757	1,548,418	7,339
Criminal District Attorney:				
Salaries and fringe benefits	1,991,468	1,966,591	1,907,048	59,543
Operating expenses	225,985	225,985	176,752	49,233
Total Criminal District Attorney	2,217,453	2,192,576	2,083,800	108,776
District and county courts:				
Salaries and fringe benefits	598,942	601,042	584,682	16,360
Operating expenses	51,850	63,028	50,966	12,062
Total district and county courts	650,792	664,070	635,648	28,422
District Clerk:				
Salaries and fringe benefits	499,827	499,827	475,628	24,199
Operating expenses	113,950	113,950	110,531	3,419
Total District Clerk	613,777	613,777	586,159	27,618

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
JUDICIAL - Continuation				
Domestic relations office:				
Salaries and fringe benefits	$ 111,817	$ 89,117	$ 81,370	$ 7,747
Operating expenses	16,495	18,815	7,383	11,432
Total domestic relations office	128,312	107,932	88,753	19,179
Justice of the Peace, Precinct #1:				
Salaries and fringe benefits	175,678	175,024	173,032	1,992
Operating expenses	13,800	14,454	14,409	45
Total Justice of the Peace, Precinct #1	189,478	189,478	187,441	2,037
Justice of the Peace, Precinct #4:				
Salaries and fringe benefits	171,646	197,483	196,631	852
Operating expenses	12,700	17,240	12,089	5,151
Total Justice of the Peace, Precinct #4	184,346	214,723	208,720	6,003
Seventh Court of Criminal Appeals:				
Salaries and fringe benefits	8,662	8,696	8,694	2
Total Seventh Court of Criminal Appeals	8,662	8,696	8,694	2
Total Judicial	5,321,576	5,552,659	5,347,633	205,026
ELECTIONS				
Elections:				
Salaries and fringe benefits	57,430	57,430	49,833	7,597
Operating expenses	229,711	229,711	206,920	22,791
Total Elections	287,141	287,141	256,753	30,388
Tax Assessor/Collector voter registration:				
Salaries and fringe benefits	111,015	111,155	91,552	19,603
Operating expenses	20,700	20,700	8,336	12,364
Total Tax Assessor/Collector voter registration	131,715	131,855	99,888	31,967

	Budget			Final Budget Positive (Negative)
	Original	Final	Actual	
ELECTIONS				
Total Elections	$ 418,856	$ 418,996	$ 356,641	$ 62,355
FINANCIAL ADMINISTRATION				
County Auditor:				
Salaries and fringe benefits	404,873	371,138	356,620	14,518
Operating expenses	26,000	35,216	18,217	16,999
Total County Auditor	430,873	406,354	374,837	31,517
County Tax Assessor/Collector:				
Salaries	1,049,045	1,048,905	1,005,460	43,445
Operating expenses	93,149	93,149	59,087	34,062
Total County Tax Assessor/ Collector	1,142,194	1,142,054	1,064,547	77,507
County Treasurer:				
Salaries and fringe benefits	297,029	300,173	299,977	196
Operating expenses	44,400	48,854	45,144	3,710
Total County Treasurer	341,429	349,027	345,121	3,906
Purchasing:				
Salaries and fringe benefits	179,893	178,893	159,473	19,420
Operating expenses	11,450	12,995	11,297	1,698
Total purchasing	191,343	191,888	170,770	21,118
Total financial administration	2,105,839	2,089,323	1,955,275	134,048
PUBLIC FACILITIES:				
County courthouse and buildings:				
Salaries and fringe benefits	228,014	243,963	202,410	41,553
Operating expenses	652,431	616,431	590,205	26,226
Total public facilities	880,445	860,394	792,615	67,779
PUBLIC SAFETY				
Adult probation:				
Operating expenses	106,700	106,700	106,630	70
Total adult probation	106,700	106,700	106,630	70

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance With Final Budget Positive
	Original	Final	Actual	(Negative)
PUBLIC SAFETY - Continuation				
Constable, Precinct #1:				
Salaries and fringe benefits	$ 44,897	$ 44,897	$ 44,539	$ 358
Operating expenses	1,520	1,520	895	625
Total Constable, Precinct #1	46,417	46,417	45,434	983
Contracted emergency services and fire protection:				
Salaries and fringe benefits	153,370	155,972	155,907	65
Operating expenses	361,545	366,585	363,644	2,941
Total fire protection and emergency services	514,915	522,557	519,551	3,006
County Sheriff:				
Salaries and fringe benefits	8,187,173	8,336,893	8,081,081	255,812
Operating expenses	1,912,501	2,122,276	2,067,283	54,993
Total County Sheriff	10,099,674	10,459,169	10,148,364	310,805
Juvenile probation department:				
Salaries and fringe benefits	1,146,632	1,146,632	1,091,712	54,920
Operating expenses	207,200	207,200	183,705	23,495
Total juvenile probation department	1,353,832	1,353,832	1,275,417	78,415
Public safety:				
Salaries and fringe benefits	39,079	39,565	39,262	303
Operating expenses	10,500	10,014	8,287	1,727
Total public safety	49,579	49,579	47,549	2,030
Total public safety	12,171,117	12,538,254	12,142,945	395,309
ROAD AND BRIDGE				
Salaries and fringe benefits	1,152,514	1,153,014	1,044,812	108,202
Operating expenses	1,363,700	1,363,200	1,237,008	126,192
Total road and bridge	2,516,214	2,516,214	2,281,820	234,394

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
HEALTH AND WELFARE				
Operating expenses	$ 46,500	$ 48,998	$ 48,503	$ 495
Total health and welfare	46,500	48,998	48,503	495
ENVIRONMENTAL PROTECTION				
Operating expenses	1,000	1,000	1,000	-
Total environmental protection	1,000	1,000	1,000	-
EXTENSION SERVICE				
Salaries and fringe benefits	224,456	224,456	211,721	12,735
Operating expenses	76,150	80,758	57,161	23,597
Total extension service	300,606	305,214	268,882	36,332
CAPITAL OUTLAY				
County Clerk	10,000	10,000	-	10,000
Information technology	18,200	18,200	5,730	12,470
County courthouse & buildings	44,000	60,000	47,893	12,107
Contracted emergency services and fire protection	-	2,843	2,843	-
County Sheriff	465,993	569,326	558,720	10,606
Juvenile probation	40,500	40,500	39,951	549
Total capital outlay	578,693	700,869	655,137	45,732
Total expenditures	$ 27,636,445	$ 28,069,013	$ 26,653,418	$ 1,415,595

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted to expenditures for specified purposes.

County Clerk Archive – The County Clerk Archive Fund accounts for revenue from fees collected by the County Clerk on the filing of documents of official public record. The revenue is to be used for specific archiving projects of the office.

County Clerk Records Management – The County Clerk Records Management Fund accounts for revenue from fees collected by the Clerk on court cases. The revenue is to be used for specific records management projects of the office.

County Records Management – The Records Management Fund accounts for statutory fees collected by the District and County Clerks dedicated by law to maintain County records.

Courthouse and Justice Center Security – The Courthouse and Justice Center Security Fund accounts for statutory filing fees collected by the District and County Clerks which are dedicated by law to maintain the security of the courthouse and justice center.

Criminal District Attorney Check Collection/Disbursement – The Check Collection/Disbursement Fund accounts for funds received from hot check fees collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney Forfeiture – The District Attorney's Forfeiture Fund accounts for funds received from asset forfeitures collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney State Deposits – State Deposits Fund accounts for funds received from the State of Texas collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

District Clerk AGC IV-D – The District Clerk AGC IV-D Fund accounts for payment received under the Title IV-D child support enforcement program. The revenue is used to support and improve the County's child support registry and child support case services provided by the County.

District Clerk Records Management – The District Clerk Records Management Fund accounts for revenues from fees collected by the District Clerk on Court cases. The revenue is to be used for specific records management projects of the office.

Election – The Election Fund accounts for fees and expenditures incurred by the county to update and maintain the election equipment and supplies.

Jail Commissary – The Jail Commissary Fund accounts for inmate purchases of food, toiletry items or other supplies. Revenue generated from this fund may be used to purchase items for the benefit of the inmate population.

Justice of Peace Technology #1 and 4 – The Justice of the Peace Technology Funds account for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Juvenile Probation Department – The Juvenile Probation Department Fund accounts for grants received from the Texas Juvenile Probation Commission for providing juvenile probation services.

Law Library – The Law Library Fund accounts for statutory fees collected in civil cases filed in County and District Courts. These fees are dedicated by law to provide and maintain a County Law Library.

Next Step – The Next Step Fund accounts for general fund transfers and billings to other governmental entities for residential services. The revenue is used to operate a halfway house facility.

Sheriff's Forfeiture – The County Sheriff Forfeiture Fund accounts for proceeds from asset forfeitures collected by the County Sheriff to statutorily supplement the costs of the Sheriff's office.

Tax A/C Motor Vehicle Inventory Tax – The Motor Vehicle Inventory Tax Fund accounts for revenue derived from interest earned on tax deposits for which the Tax A/C may utilize for office expenditures.

Tax A/C Voter Registration – The Voter Registration Fund accounts for revenue derived from state allocations. The revenue is statutorily restricted to pay for expenses related to voter registration.

Unclaimed Property – The Unclaimed Property Fund accounts for outstanding checks from offices that are older than one year.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for financial resources designated for acquisition of fixed assets and construction projects.

1909 Courthouse Restoration – The Courthouse Restoration Fund was created to account for the donations and grants received, as well as expenditures for the purpose of restoring the County Courthouse.

Extension Service Building – The Extension Service Building Fund accounts for the financial resources used for the construction of the Extension Service Building.

HAVA (Help America Vote Act) Equipment – HAVA Equipment Fund is being used to purchase electronic voting machines, including special machines for the disabled, mandated by the Help America Vote Act.

Jail Construction – The Construction Fund accounts for financial resources to be used for expenditures incurred in the construction of a new jail facility and Sheriff offices which are being funded by proceeds from certificates of obligation issued in 1998.

Juvenile Center Improvement – The Juvenile Center Improvement Fund accounts for financial resources to be used for the acquisition of capital improvements at the Juvenile Center and Halfway House/Next Step Home.

Randall County Finance Building – The Randall County Finance Building Fund accounts for the financial resources used for the renovation of the Finance Building.

Randall County Justice Center Building – The Randall County Justice Center Building Fund was created to track financial resources used to renovate a building to house five courtrooms and related offices.

RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

	Special Revenue		
	County Clerk Archive	County Clerk Records Management	County Records Management
ASSETS			
Cash and cash equivalents	$ 64,129	$ 221,375	$ 27,843
Accounts receivable	-	-	-
Prepaid expenditures	-	434	-
Total assets	$ 64,129	$ 221,809	$ 27,843
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	$ 3,792	$ 4,116	$ 1,744
Accrued payroll	3,099	1,970	1,003
Total liabilities	6,891	6,086	2,747
Fund balance:			
Reserved for prepaid expenditures	-	434	-
Unreserved, undesignated			
Special revenue funds	57,238	215,289	25,096
Capital projects funds	-	-	-
Total fund balance	57,238	215,723	25,096
Total liabilities and fund blanace	$ 64,129	$ 221,809	$ 27,843

Special Revenue							
Courthouse and Justice Center Security	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	District Clerk AGC IV - D	District Clerk Records Management	Election
$ 14,292	$ 156,004	$ 52,954	$ 1,728	$ 26,260	$ 29,472	$ 16,790
-	-	-	-	-	-	30
-	-	-	-	-	-	-
$ 14,292	$ 156,004	$ 52,954	$ 1,728	$ 26,260	$ 29,472	$ 16,820
$ 3,895	$ 15,853	$ -	$ 762	$ 1,300	$ -	$ 15
3,453	-	-	939	-	-	-
7,348	15,853	-	1,701	1,300	-	15
-	-	-	-	-	-	-
6,944	140,151	52,954	27	24,960	29,472	16,805
-	-	-	-	-	-	-
6,944	140,151	52,954	27	24,960	29,472	16,805
$ 14,292	$ 156,004	$ 52,954	$ 1,728	$ 26,260	$ 29,472	$ 16,820

Continued

RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

Continuation	Special Revenue		
	Jail Commissary	Justice of the Peace 1 Technology	Justice of the Peace 4 Technology
ASSETS			
Cash and cash equivalents	$ 2,054	$ 57,023	$ 39,127
Accounts receivable	9,724	-	-
Prepaid expenditures	-	-	-
Total assets	$ 11,778	$ 57,023	$ 39,127
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	$ 2,963	$ -	$ -
Accrued payroll	511	-	-
Total liabilities	3,474	-	-
Fund balance:			
Reserved for prepaid expenditures	-	-	-
Unreserved, undesignated			
Special revenue funds	8,304	57,023	39,127
Capital projects funds	-	-	-
Total fund balance	8,304	57,023	39,127
Total liabilities and fund blanace	$ 11,778	$ 57,023	$ 39,127

Special Revenue						
Juvenile Probation Department	Law Library	Next Step	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax	Tax A/C Voter Registration	Unclaimed Property
$ 1,428,962	$ 193,884	$ 239,324	$ 158,439	$ 1	$ -	$ 25,411
174,463	-	8,424	-	-	-	-
150	-	896	-	-	-	-
$ 1,603,575	$ 193,884	$ 248,644	$ 158,439	$ 1	$ -	$ 25,411
$ 17,520	$ 6,777	$ 9,563	$ -	$ 1	$ -	$ 24,513
2,827	424	4,159	-	-	-	-
20,347	7,201	13,722	-	1	-	24,513
150	-	896	-	-	-	-
1,583,078	186,683	234,026	158,439	-	-	898
-	-	-	-	-	-	-
1,583,228	186,683	234,922	158,439	-	-	898
$ 1,603,575	$ 193,884	$ 248,644	$ 158,439	$ 1	$ -	$ 25,411

Continued

RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2007

Continuation	Capital Projects		
	1909 Courthouse Restoration	Extension Service Building	HAVA Election Equipment
ASSETS			
Cash and cash equivalents	$ 6,590	$ 10,639	$ -
Accounts receivable	-	-	-
Prepaid expenditures	-	-	-
Total assets	$ 6,590	$ 10,639	$ -
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	$ -	$ -	$ -
Accrued payroll	-	-	-
Total liabilities	-	-	-
Fund balance:			
Reserved for prepaid expenditures	-	-	-
Unreserved, undesignated			
Special revenue funds	-	-	-
Capital projects funds	6,590	10,639	-
Total fund balance	6,590	10,639	-
Total liabilities and fund blanace	$ 6,590	$ 10,639	$ -

Capital Projects					
Jail Construction	Juvenile Center Improvement	Randall County Finance Building	Randall County Justice Center	Total Nonmajor Governmental Funds
$ 124,619	$ 737,497	$ -	$ 176,717	$ 3,811,134
-	-	-	-	192,641
-	-	-	-	1,480
$ 124,619	$ 737,497	$ -	$ 176,717	$ 4,005,255
$ -	$ 11,800	$ -	$ 10,818	$ 115,432
-	-	-	-	18,385
-	11,800	-	10,818	133,817
-	-	-	-	1,480
-	-	-	-	2,836,514
124,619	725,697	-	165,899	1,033,444
124,619	725,697	-	165,899	3,871,438
$ 124,619	$ 737,497	$ -	$ 176,717	$ 4,005,255

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2007

	Special Revenue		
	County Clerk Archive	County Clerk Records Management	County Records Management
REVENUES			
Licenses and fees	$ 127,630	$ 131,694	$ 13,515
Fines and forfeitures	-	3,574	44,603
Intergovernmental	-	-	-
Sales	-	-	-
Interest	4,310	13,385	1,463
Miscellaneous	-	244	-
Total revenues	131,940	148,897	59,581
EXPENDITURES			
Current:			
Administrative	153,226	179,330	57,024
Judicial	-	-	-
Elections	-	-	-
Financial administration	-	-	-
Public safety	-	-	-
Capital outlay	-	-	-
Total expenditures	153,226	179,330	57,024
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(21,286)	(30,433)	2,557
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	(21,286)	(30,433)	2,557
FUND BALANCES, BEGINNING	78,524	246,156	22,539
FUND BALANCES, ENDING	$ 57,238	$ 215,723	$ 25,096

Special Revenue							
Courthouse and Justice Center Security	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	District Clerk AGC IV - D	District Clerk Records Management	Election
$ 38,050	$ 90,054	$ -	$ -	$ 3,238	$ 10,953	$ -
38,438	-	50,313	-	-	-	-
-	-	-	33,630	-	-	170,613
-	-	-	-	-	-	-
2,911	-	1,409	6	1,510	1,648	2,291
-	-	-	-	-	-	-
79,399	90,054	51,722	33,636	4,748	12,601	172,904
-	-	-	-	-	-	-
-	62,477	21,123	40,102	2,870	12,013	-
-	-	-	-	-	-	281,898
-	-	-	-	-	-	-
171,930	-	-	-	-	-	-
-	-	-	-	-	-	-
171,930	62,477	21,123	40,102	2,870	12,013	281,898
(92,531)	27,577	30,599	(6,466)	1,878	588	(108,994)
-	-	-	7,511	-	-	745
-	(7,511)	-	-	-	-	-
-	(7,511)	-	7,511	-	-	745
(92,531)	20,066	30,599	1,045	1,878	588	(108,249)
99,475	120,085	22,355	(1,018)	23,082	28,884	125,054
$ 6,944	$ 140,151	$ 52,954	$ 27	$ 24,960	$ 29,472	$ 16,805

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2007

Continuation	Special Revenue		
	Jail Commissary	Justice of the Peace 1 Technology	Justice of the Peace 4 Technology
REVENUES			
Licenses and fees	$ -	$ 18,356	$ 12,262
Fines and forfeitures	-	-	-
Intergovernmental	-	-	-
Sales	50,367	-	-
Interest	307	2,754	1,924
Miscellaneous	432	-	-
Total revenues	51,106	21,110	14,186
EXPENDITURES			
Current:			
Administrative	-	-	-
Judicial	-	1,315	2,439
Elections	-	-	-
Financial administration	-	-	-
Public safety	55,872	-	-
Capital outlay	-	-	-
Total expenditures	55,872	1,315	2,439
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,766)	19,795	11,747
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCES	(4,766)	19,795	11,747
FUND BALANCES, BEGINNING	13,070	37,228	27,380
FUND BALANCES, ENDING	$ 8,304	$ 57,023	$ 39,127

Special Revenue						
Juvenile Probation Department	Law Library	Next Step	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax	Tax A/C Voter Registration	Unclaimed Property
$ 74,106	$ 74,155	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
996,901	-	87,780	-	-	-	-
-	-	-	-	-	-	-
74,525	10,075	13,600	2,988	4,141	-	898
12,000	-	58,400	215,692	-	-	-
1,157,532	84,230	159,780	218,680	4,141	-	898
-	-	-	-	4,141	-	-
-	67,055	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
930,129	-	280,624	65,362	-	-	-
-	-	-	30,086	-	-	-
930,129	67,055	280,624	95,448	4,141	-	-
227,403	17,175	(120,844)	123,232	-	-	898
27,764	-	173,814	-	-	-	-
(128,589)	-	(2,000)	-	-	-	-
(100,825)	-	171,814	-	-	-	-
126,578	17,175	50,970	123,232	-	-	898
1,456,650	169,508	183,952	35,207	-	-	-
$ 1,583,228	$ 186,683	$ 234,922	$ 158,439	$ -	$ -	$ 898

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR YEAR ENDED SEPTEMBER 30, 2007

Continuation	Capital Projects		
	1909 Courthouse Restoration	Extension Service Building	HAVA Election Equipment
REVENUES			
Licenses and fees	$ -	$ -	$ -
Fines and forfeitures	-	-	-
Intergovernmental	-	-	-
Sales	-	-	-
Interest	271	427	14
Miscellaneous	-	-	-
Total revenues	271	427	14
EXPENDITURES			
Current:			
Administrative	-	-	-
Judicial	-	-	-
Elections	-	-	-
Financial administration	-	-	-
Public safety	-	-	-
Capital outlay	-	-	2,335
Total expenditures	-	-	2,335
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	271	427	(2,321)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	(745)
Total other financing sources (uses)	-	-	(745)
NET CHANGE IN FUND BALANCES	271	427	(3,066)
FUND BALANCES, BEGINNING	6,319	10,212	3,066
FUND BALANCES, ENDING	$ 6,590	$ 10,639	$ -

Capital Projects					
Jail Construction	Juvenile Center Improvement	Randall County Finance Building	Randall County Justice Center	Total Nonmajor Governmental Funds	
$ -	$ -	$ -	$ -	$ 594,013	
-	-	-	-	136,928	
-	-	-	-	1,288,924	
-	-	-	-	50,367	
6,409	14,321	61	74,444	236,092	
-	-	25,000	-	311,768	
6,409	14,321	25,061	74,444	2,618,092	
-	-	-	-	393,721	
-	-	-	312,295	521,689	
-	-	-	-	281,898	
-	-	10,859	-	10,859	
-	43,222	-	-	1,547,139	
-	-	64,290	2,556,967	2,653,678	
-	43,222	75,149	2,869,262	5,408,984	
6,409	(28,901)	(50,088)	(2,794,818)	(2,790,892)	
-	535,244	46,815	-	791,893	
-	-	-	(25,088)	(163,933)	
-	535,244	46,815	(25,088)	627,960	
6,409	506,343	(3,273)	(2,819,906)	(2,162,932)	
118,210	219,354	3,273	2,985,805	6,034,370	
$ 124,619	$ 725,697	$ -	$ 165,899	$ 3,871,438	

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Taxes	$ 2,478,000	$ 2,478,000	$ 2,462,903	$ (15,097)
Interest	35,000	46,534	46,533	(1)
Total revenues	2,513,000	2,524,534	2,509,436	(15,098)
EXPENDITURES				
Debt service	2,346,509	2,346,725	2,346,722	3
Total expenditures	2,346,509	2,346,725	2,346,722	3
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	166,491	177,809	162,714	(15,095)
OTHER FINANCING USES				
Payment of refunded bonds to escrow agent	-	(13,076,644)	(13,076,644)	-
Total other financing uses	-	(13,076,644)	(13,076,644)	-
NET CHANGE IN FUND BALANCES	166,491	(12,898,835)	(12,913,930)	(15,095)
FUND BALANCES, BEGINNING	13,076,644	13,076,644	13,076,644	-
FUND BALANCES, ENDING	$ 13,243,135	$ 177,809	$ 162,714	$ (15,095)

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YOUTH CENTER OF THE HIGH PLAINS
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Intergovernmental:				
Bed contracts	$ 234,000	$ 234,000	$ 578,399	$ 344,399
Grants	70,000	70,000	95,217	25,217
Amarillo ISD	38,000	38,000	38,000	-
Potter County contract	1,411,808	1,497,033	1,189,788	(307,245)
Interest	6,000	6,000	40,033	34,033
Total revenues	1,759,808	1,845,033	1,941,437	96,404
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	2,451,316	2,512,816	2,574,215	(61,399)
Operating expenses	450,750	450,750	433,251	17,499
Total expenditures	2,902,066	2,963,566	3,007,466	(43,900)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,142,258)	(1,118,533)	(1,066,029)	52,504
OTHER FINANCING SOURCES (USES)				
Transfers in	1,465,263	1,415,263	1,415,653	390
Transfers out	(41,450)	(441,450)	(454,480)	(13,030)
Total other financing sources (uses)	1,423,813	973,813	961,173	(12,640)
NET CHANGE IN FUND BALANCES	281,555	(144,720)	(104,856)	39,864
FUND BALANCES, BEGINNING	611,320	611,320	611,320	-
FUND BALANCES, ENDING	$ 892,875	$ 466,600	$ 506,464	$ 39,864

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET TO ACTUAL
PROPRIETARY - INTERNAL SERVICE FUND
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
OPERATING REVENUES				
Healthcare contributions	$ 2,192,256	$ 2,192,256	$ 2,243,156	$ 50,900
Miscellaneous revenue	16,000	16,000	39,826	23,826
Total operating revenue	2,208,256	2,208,256	2,282,982	74,726
OPERATING EXPENSES				
Operating expenses	2,247,600	2,672,568	2,666,809	5,759
NET OPERATING LOSS	(39,344)	(464,312)	(383,827)	80,485
NONOPERATING REVENUES				
Interest	31,000	31,000	28,116	(2,884)
Net Loss Before Transfers	(8,344)	(433,312)	(355,711)	77,601
Transfers in	8,344	8,344	8,344	-
CHANGE IN NET ASSETS	-	(424,968)	(347,367)	77,601
TOTAL NET ASSESTS, BEGINNING	584,277	584,277	584,277	-
TOTAL NET ASSETS, ENDING	$ 584,277	$ 159,309	$ 236,910	$ 77,601

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK ARCHIVE
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	$ 129,000	$ 127,630	$ (1,370)
Interest	2,200	4,310	2,110
Total revenues	131,200	131,940	740
EXPENDITURES			
Administrative:			
Salaries and fringe benefits	164,843	148,990	15,853
Operating expenses	22,500	4,236	18,264
Total expenditures	187,343	153,226	34,117
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(56,143)	(21,286)	34,857
FUND BALANCES, BEGINNING	78,524	78,524	-
FUND BALANCES, ENDING	$ 22,381	$ 57,238	$ 34,857

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	$ 132,000	$ 131,694	$ (306)
Fines and forfeitures	3,000	3,574	574
Interest	4,000	13,385	9,385
Miscellaneous	-	244	244
Total revenues	139,000	148,897	9,897
EXPENDITURES			
Administrative:			
Salaries and fringe benefits	162,567	129,324	33,243
Operating expenses	173,496	50,006	123,490
Total administrative	336,063	179,330	156,733
Capital outlay	50,000	-	50,000
Total expenditures	386,063	179,330	206,733
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(247,063)	(30,433)	216,630
FUND BALANCES, BEGINNING	246,156	246,156	-
FUND BALANCES, ENDING	$ (907)	$ 215,723	$ 216,630

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	$ 12,300	$ 13,515	$ 1,215
Fines and forfeitures	44,000	44,603	603
Interest	700	1,463	763
Total revenues	57,000	59,581	2,581
EXPENDITURES			
Administrative:			
Salaries and fringe benefits	60,423	45,483	14,940
Operating expenses	20,200	11,541	8,659
Total expenditures	80,623	57,024	23,599
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(23,623)	2,557	26,180
FUND BALANCES, BEGINNING	22,539	22,539	-
FUND BALANCES, ENDING	$ (1,084)	$ 25,096	$ 26,180

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURTHOUSE AND JUSTICE CENTER SECURITY
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	$ 36,000	$ 38,050	$ 2,050
Fines and forfeitures	44,875	38,438	(6,437)
Interest	3,000	2,911	(89)
Total revenues	83,875	79,399	(4,476)
EXPENDITURES			
Public safety:			
Salaries	167,645	160,369	7,276
Operating expenses	15,400	11,561	3,839
Total expenditures	183,045	171,930	11,115
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(99,170)	(92,531)	6,639
FUND BALANCES, BEGINNING	99,475	99,475	-
FUND BALANCES, ENDING	$ 305	$ 6,944	$ 6,639

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY CHECK COLLECTION/DISBURSEMENT
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	$ 120,000	$ 90,054	$ (29,946)
Interest	4,000	-	(4,000)
Total revenues	124,000	90,054	(33,946)
EXPENDITURES			
Judicial			
Salaries and fringe benefits	111,000	51,634	59,366
Operating expenses	15,500	10,843	4,657
Total expenditures	126,500	62,477	64,023
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,500)	27,577	30,077
OTHER FINANCING SOURCES (USES)			
Transfers out	(5,600)	(7,511)	(1,911)
Total other financing sources (uses)	(5,600)	(7,511)	(1,911)
NET CHANGE IN FUND BALANCES	(8,100)	20,066	28,166
FUND BALANCES, BEGINNING	120,085	120,085	-
FUND BALANCES, ENDING	$ 111,985	$ 140,151	$ 28,166

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY STATE DEPOSITS
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental:			
State deposit	$ 33,630	$ 33,630	$ -
Interest	-	6	6
Total revenues	33,630	33,636	6
EXPENDITURES			
Judicial:			
Salaries and fringe benefits	39,128	40,102	(974)
Total expenditures	39,128	40,102	(974)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,498)	(6,466)	(968)
OTHER FINANCING SOURCES (USES)			
Transfers in	5,600	7,511	1,911
Total other financing sources (uses)	5,600	7,511	1,911
NET CHANGE IN FUND BALANCES	102	1,045	943
FUND BALANCES, BEGINNING (DEFICIT)	(1,018)	(1,018)	-
FUND BALANCES, ENDING (DEFICIT)	$ (916)	$ 27	$ 943

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK AGC IV-D
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	$ 1,500	$ 3,238	$ 1,738
Interest	100	1,510	1,410
Total revenues	1,600	4,748	3,148
EXPENDITURES			
Judicial			
Operating expenses	7,000	2,870	4,130
Total expenditures	7,000	2,870	4,130
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,400)	1,878	7,278
FUND BALANCES, BEGINNING	23,082	23,082	-
FUND BALANCES, ENDING	$ 17,682	$ 24,960	$ 7,278

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Licenses and fees	$ 11,000	$ 11,000	$ 10,953	$ (47)
Interest	800	800	1,648	848
Total revenues	11,800	11,800	12,601	801
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	7,000	-	-	-
Operating expenses	7,000	14,000	12,013	1,987
Total expenditures	14,000	14,000	12,013	1,987
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,200)	(2,200)	588	2,788
FUND BALANCES, BEGINNING	28,884	28,884	28,884	-
FUND BALANCES, ENDING	$ 26,684	$ 26,684	$ 29,472	$ 2,788

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELECTION
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Intergovernmental	$ 235,000	$ 235,000	$ 170,613	$ (64,387)
Interest	2,000	2,000	2,291	291
Total revenues	237,000	237,000	172,904	(64,096)
EXPENDITURES				
Elections:				
Salaries and fringe benefits	35,000	35,000	26,013	8,987
Operating expenses	202,500	303,300	255,885	47,415
Total expenditures	237,500	338,300	281,898	56,402
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(500)	(101,300)	(108,994)	(7,694)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	745	745
Total other financing sources (uses)	-	-	745	745
NET CHANGE IN FUND BALANCES	(500)	(101,300)	(108,249)	(6,949)
FUND BALANCES, BEGINNING	125,054	125,054	125,054	-
FUND BALANCES, ENDING	$ 124,554	$ 23,754	$ 16,805	$ (6,949)

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL COMMISSARY
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Sales	$ 31,750	$ 50,367	$ 18,617
Interest	1,000	307	(693)
Miscellaneous	12,750	432	(12,318)
Total revenues	45,500	51,106	5,606
EXPENDITURES			
Public safety:			
Salaries and fringe benefits	45,708	36,753	8,955
Operating expenses	-	19,119	(19,119)
Total expenditures	45,708	55,872	(10,164)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(208)	(4,766)	(4,558)
FUND BALANCES, BEGINNING	13,070	13,070	-
FUND BALANCES, ENDING	$ 12,862	$ 8,304	$ (4,558)

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 1 - TECHNOLOGY
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	$ 10,000	$ 18,356	$ 8,356
Interest	1,000	2,754	1,754
Total revenues	11,000	21,110	10,110
EXPENDITURES			
Judicial:			
Operating expenses	6,000	1,315	4,685
Total expenditures	6,000	1,315	4,685
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,000	19,795	14,795
FUND BALANCES, BEGINNING	37,228	37,228	-
FUND BALANCES, ENDING	$ 42,228	$ 57,023	$ 14,795

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 4 - TECHNOLOGY
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	$ 7,000	$ 12,262	$ 5,262
Interest	1,000	1,924	924
Total revenues	8,000	14,186	6,186
EXPENDITURES			
Judicial:			
Operating expenses	6,000	2,439	3,561
Total expenditures	6,000	2,439	3,561
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,000	11,747	9,747
FUND BALANCES, BEGINNING	27,380	27,380	-
FUND BALANCES, ENDING	$ 29,380	$ 39,127	$ 9,747

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE PROBATION DEPARTMENT
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Licenses and fees	$ 59,400	$ 59,400	$ 74,106	$ 14,706
Intergovernmental:				
TJPC Funding	782,473	782,473	943,257	160,784
Other	50,000	50,000	53,644	3,644
Interest	55,000	55,000	74,525	19,525
Miscellaneous	12,000	12,000	12,000	-
Total revenues	958,873	958,873	1,157,532	198,659
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	492,776	492,776	493,887	(1,111)
Operating expenses	388,112	388,112	436,242	(48,130)
Total expenditures	880,888	880,888	930,129	(49,241)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	77,985	77,985	227,403	149,418
OTHER FINANCING SOURCES (USES)				
Transfers in	-	27,764	27,764	-
Transfers out	(166,185)	(116,185)	(128,589)	(12,404)
Total other financing sources (uses)	(166,185)	(88,421)	(100,825)	(12,404)
NET CHANGE IN FUND BALANCES	(88,200)	(10,436)	126,578	137,014
FUND BALANCES, BEGINNING	1,456,650	1,456,650	1,456,650	-
FUND BALANCES, ENDING	$ 1,368,450	$ 1,446,214	$ 1,583,228	$ 137,014

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW LIBRARY
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Licenses and fees	$ 69,000	$ 69,000	$ 74,155	$ 5,155
Interest	6,900	6,900	10,075	3,175
Total revenues	75,900	75,900	84,230	8,330
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	20,880	20,880	19,373	1,507
Operating expenses	42,000	47,683	47,682	1
Total expenditures	62,880	68,563	67,055	1,508
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	13,020	7,337	17,175	9,838
FUND BALANCES, BEGINNING	169,508	169,508	169,508	-
FUND BALANCES, ENDING	$ 182,528	$ 176,845	$ 186,683	$ 9,838

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEXT STEP
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Intergovernmental:				
Bed contracts	$ 65,000	$ 65,000	$ 87,780	$ 22,780
Interest	3,500	3,500	13,600	10,100
Miscellaneous	58,400	58,400	58,400	-
Total revenues	126,900	126,900	159,780	32,880
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	232,880	217,520	210,478	7,042
Operating expenses	76,000	91,360	70,146	21,214
Total expenditures	308,880	308,880	280,624	28,256
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(181,980)	(181,980)	(120,844)	61,136
OTHER FINANCING SOURCES (USES)				
Transfers in	161,800	161,800	173,814	12,014
Transfers out	(2,000)	(2,000)	(2,000)	-
Total other financing sources (uses)	159,800	159,800	171,814	12,014
NET CHANGE IN FUND BALANCES	(22,180)	(22,180)	50,970	73,150
FUND BALANCES, BEGINNING	183,952	183,952	183,952	-
FUND BALANCES, ENDING	$ 161,772	$ 161,772	$ 234,922	$ 73,150

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX ASSESSOR/COLLECTOR MOTOR VEHICLE INVENTORY TAX
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest	$ 31,900	$ 36,400	$ 4,141	$ (32,259)
Total revenues	31,900	36,400	4,141	(32,259)
EXPENDITURES				
Administration:				
Salaries and fringe benefits	2,500	2,500	-	2,500
Operating expenses	29,400	33,900	4,141	29,759
Total expenditures	31,900	36,400	4,141	32,259
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCES, BEGINNING	-	-	-	-
FUND BALANCES, ENDING	$ -	$ -	$ -	$ -

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX ASSESSOR/COLLECTOR VOTER REGISTRATION
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Intergovernmental	$ 5,500	$ 8,000	$ -	$ (8,000)
Total revenues	5,500	8,000	-	(8,000)
EXPENDITURES				
Elections:				
Salaries and fringe benefits	1,500	-	-	-
Operating expenses	4,000	8,000	-	8,000
Total expenditures	5,500	8,000	-	8,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCES, BEGINNING	-	-	-	-
FUND BALANCES, ENDING (DEFICIT)	$ -	$ -	$ -	$ -

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
HAVA ELECTION EQUIPMENT
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest	$ -	$ 14	$ 14	$ -
Total revenues	-	14	14	-
EXPENDITURES				
Elections:				
Capital outlay	-	2,335	2,335	-
Total expenditures	-	2,335	2,335	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,321)	(2,321)	-
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(748)	(745)	3
Total other financing sources (uses)	-	(748)	(745)	3
NET CHANGE IN FUND BALANCES	-	(3,069)	(3,066)	3
FUND BALANCES, BEGINNING	3,066	3,066	3,066	-
FUND BALANCES, ENDING	$ 3,066	$ (3)	$ -	$ 3

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL CONSTRUCTION
FOR YEAR ENDED SEPTEMBER 30, 2007

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Interest	$ 7,000	$ 6,409	$ (591)
Total revenues	7,000	6,409	(591)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,000	6,409	(591)
NET CHANGE IN FUND BALANCES	7,000	6,409	(591)
FUND BALANCES, BEGINNING	118,210	118,210	-
FUND BALANCES, ENDING	$ 125,210	$ 124,619	$ (591)

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE CENTER IMPROVEMENT
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest	$ 5,000	$ 5,000	$ 14,321	$ 9,321
Total revenues	5,000	5,000	14,321	9,321
EXPENDITURES				
Public safety:				
Operating expenses	30,500	30,500	43,222	(12,722)
Capital outlay	22,000	22,000	-	22,000
Total expenditures	52,500	52,500	43,222	9,278
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(47,500)	(47,500)	(28,901)	18,599
OTHER FINANCING SOURCES (USES)				
Transfers in	43,450	522,214	535,244	13,030
Total other financing sources (uses)	43,450	522,214	535,244	13,030
NET CHANGE IN FUND BALANCES	(4,050)	474,714	506,343	31,629
FUND BALANCES, BEGINNING	219,354	219,354	219,354	-
FUND BALANCES, ENDING	$ 215,304	$ 694,068	$ 725,697	$ 31,629

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RANDALL COUNTY FINANCE BUILDING
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest	$ -	$ 62	$ 61	$ (1)
Miscellaneous	-	25,000	25,000	-
Total revenues	-	25,062	25,061	(1)
EXPENDITURES				
Financial administration:				
Operating expenses	-	10,900	10,859	41
Capital outlay	5,000	65,143	64,290	853
Total expenditures	5,000	76,043	75,149	894
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,000)	(50,981)	(50,088)	893
OTHER FINANCING SOURCES (USES)				
Transfers in	1,727	47,708	46,815	(893)
Total other financing sources (uses)	1,727	47,708	46,815	(893)
NET CHANGE IN FUND BALANCES	(3,273)	(3,273)	(3,273)	-
FUND BALANCES, BEGINNING	3,273	3,273	3,273	-
FUND BALANCES, ENDING	$ -	$ -	$ -	$ -

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RANDALL COUNTY JUSTICE CENTER
FOR YEAR ENDED SEPTEMBER 30, 2007

	Budget			Variance Positive
	Original	Final	Actual	(Negative)
REVENUES				
Interest	$ 13,500	$ 13,500	$ 74,444	$ 60,944
Total revenues	13,500	13,500	74,444	60,944
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	41,611	7,505	7,503	2
Operating expenses	-	303,489	304,792	(1,303)
Total judicial	41,611	310,994	312,295	(1,301)
Capital outlay	2,550,315	2,588,285	2,556,967	31,318
Total expenditures	2,591,926	2,899,279	2,869,262	30,017
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,578,426)	(2,885,779)	(2,794,818)	90,961
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(25,981)	(25,088)	893
Total other financing sources (uses)	-	(25,981)	(25,088)	893
NET CHANGE IN FUND BALANCES	(2,578,426)	(2,911,760)	(2,819,906)	91,854
FUND BALANCES, BEGINNING	2,985,805	2,985,805	2,985,805	-
FUND BALANCES, ENDING	$ 407,379	$ 74,045	$ 165,899	$ 91,854

FIDUCIARY FUNDS

AGENCY FUNDS

The Agency Funds account for assets received in the capacity of trustee or agent for the County, other governmental entity or individual.

Court Costs – The Court Costs Fund accounts for courts costs collected by the various courts to be remitted to the State of Texas.

Medical Reimbursements – The Medical Reimbursements Fund accounts for employee medical reimbursements under the cafeteria plan.

Seizure – The Seizure Fund accounts for seized assets collected by the District Attorney.

Inmate Trust – The Sheriff's Inmate Trust Fund accounts for the money of inmates held in the Randall County Jail.

County Clerk – The County Clerk's Fund accounts for registry funds held by the County Clerk.

District Clerk – The District Clerk's Fund accounts for registry funds held by the District Clerk.

Juveniles' – The Juveniles' Funds account for monies held on behalf of juveniles in the Youth Center of the High Plains and Halfway House.

Sheriff – The Sheriff's Cash Bond Fund accounts for the money received from cash bonds.

Tax Assessor Collector – The Tax Assessor Collector Fund accounts for money collected by the Tax Assessor Collector and remitted to various taxing jurisdictions.

RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
AGENCY FUNDS
September 30, 2007

	Court Costs	Medical Reimbursement	Seizure	Inmate Trust
ASSETS				
Cash and short-term investments	$ 260,407	$ 5,119	$ 379,793	$ 39,285
Accounts receivable	480	-	-	-
Total assets	$ 260,887	$ 5,119	$ 379,793	$ 39,285
LIABILITIES				
Accounts payable	$ -	$ 5,119	$ -	$ 39,285
Due to other governments	260,887	-	379,793	-
Deposits	-	-	-	-
Total liabilities	$ 260,887	$ 5,119	$ 379,793	$ 39,285

County Clerk	District Clerk	Juveniles'	Sheriff	Tax Assessor/ Collector	Total
$ 91,277	$ 1,755,256	$ 40,423	$ 9,665	$ 1,595,067	$ 4,176,292
-	-	-	-	-	480
$ 91,277	$ 1,755,256	$ 40,423	$ 9,665	$ 1,595,067	$ 4,176,772
$ 91,277	$ 1,755,256	$ 40,423	$ 9,665	$ -	$ 1,941,025
-	-	-	-	1,572,913	2,213,593
-	-	-	-	22,154	22,154
$ 91,277	$ 1,755,256	$ 40,423	$ 9,665	$ 1,595,067	$ 4,176,772

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
COURT COSTS				
Assets				
Cash and investments	$ 257,639	$ 2,455,461	$ 2,452,693	$ 260,407
Accounts receivable	-	480	-	480
Total assets	$ 257,639	$ 2,455,941	$ 2,452,693	$ 260,887
Liabilities				
Due to other governments	$ 257,639	$ 1,113,296	$ 1,110,048	$ 260,887
Total liabilities	$ 257,639	$ 1,113,296	$ 1,110,048	$ 260,887
MEDICAL REIMBURSEMENTS				
Assets				
Cash and investments	$ 3,988	$ 224,872	$ 223,741	$ 5,119
Total assets	$ 3,988	$ 224,872	$ 223,741	$ 5,119
Liabilities				
Accounts payable	$ 3,988	$ 79,117	$ 77,986	$ 5,119
Total liabilities	$ 3,988	$ 79,117	$ 77,986	$ 5,119
SEIZURE FUNDS				
Assets				
Cash and investments	$ 397,578	$ 46,237	$ 64,022	$ 379,793
Total assets	$ 397,578	$ 46,237	$ 64,022	$ 379,793
Liabilities				
Due to other governments	$ 397,578	$ 119,696	$ 137,481	$ 379,793
Total liabilities	$ 397,578	$ 119,696	$ 137,481	$ 379,793

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
INMATE TRUST				
Assets				
Cash and investments	$ 18,319	$ 96,763	$ 75,797	$ 39,285
Total assets	$ 18,319	$ 96,763	$ 75,797	$ 39,285
Liabilities				
Accounts payable	$ 18,319	$ 127,175	$ 106,209	$ 39,285
Total liabilities	$ 18,319	$ 127,175	$ 106,209	$ 39,285
COUNTY CLERK				
Assets				
Cash and investments	$ 77,268	$ 276,143	$ 262,134	$ 91,277
Total assets	$ 77,268	$ 276,143	$ 262,134	$ 91,277
Liabilities				
Accounts payable	$ 77,268	$ 276,143	$ 262,134	$ 91,277
Total liabilities	$ 77,268	$ 276,143	$ 262,134	$ 91,277
DISTRICT CLERK				
Assets				
Cash and investments	$ 3,398,267	$ 4,953,742	$ 6,596,753	$ 1,755,256
Total assets	$ 3,398,267	$ 4,953,742	$ 6,596,753	$ 1,755,256
Liabilities				
Accounts payable	$ 3,398,267	$ 4,953,742	$ 6,596,753	$ 1,755,256
Total liabilities	$ 3,398,267	$ 4,953,742	$ 6,596,753	$ 1,755,256

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

Continuation	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
JUVENILES'				
Assets				
Cash and investments	$ 37,291	$ 29,605	$ 26,473	$ 40,423
Total assets	$ 37,291	$ 29,605	$ 26,473	$ 40,423
Liabilities				
Accounts payable	$ 37,291	$ 29,605	$ 26,473	$ 40,423
Total liabilities	$ 37,291	$ 29,605	$ 26,473	$ 40,423
SHERIFF				
Assets				
Cash and investments	$ 9,500	$ 639,437	$ 639,272	$ 9,665
Total assets	$ 9,500	$ 639,437	$ 639,272	$ 9,665
Liabilities				
Accounts payable	$ 9,500	$ 639,437	$ 639,272	$ 9,665
Total liabilities	$ 9,500	$ 639,437	$ 639,272	$ 9,665
TAX ASSESSOR/COLLECTOR				
Assets				
Cash and investments	$ 1,677,805	$ 266,288,313	$ 266,371,051	$ 1,595,067
Total assets	$ 1,677,805	$ 266,288,313	$ 266,371,051	$ 1,595,067
Liabilities				
Due to other governments	$ 1,658,721	$ 266,252,646	$ 266,338,454	$ 1,572,913
Deposits	19,084	35,667	32,597	22,154
Total liabilities	$ 1,677,805	$ 266,288,313	$ 266,371,051	$ 1,595,067

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash and investments	$ 5,877,655	$ 275,010,573	$ 276,711,936	$ 4,176,292
Accounts receivable	-	480	-	480
Total assets	$ 5,877,655	$ 275,011,053	$ 276,711,936	$ 4,176,772
Liabilities				
Accounts payable	$ 3,544,633	$ 6,105,219	$ 7,708,827	$ 1,941,025
Due to other governments	2,313,938	267,485,638	267,585,983	2,213,593
Deposits	19,084	35,667	32,597	22,154
Total liabilities	$ 5,877,655	$ 273,626,524	$ 275,327,407	$ 4,176,772

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CAPITAL ASSETS
USED IN OPERATIONS

RANDALL COUNTY, TEXAS
CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE BY SOURCE
SEPTEMBER 30, 2007 AND 2006

	2007	2006
Governmental funds capital assets:		
Land	$ 1,788,219	$ 1,710,159
Roads and bridges	6,316,893	6,316,893
Buildings and improvements	40,300,812	38,786,050
Vehicles	3,217,414	3,016,165
Furniture and equipment	7,522,094	7,118,972
Total governmental funds capital assets	$ 59,145,432	$ 56,948,239
Investments in governmental funds capital assets by source:		
General fund	$ 57,998,197	$ 55,891,110
Special revenue funds	671,447	728,066
Capital projects funds	165,898	79,259
Donations	309,890	249,804
Total governmental funds capital assets	$ 59,145,432	$ 56,948,239

RANDALL COUNTY, TEXAS
CAPITAL ASSETS USED IN OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
FOR YEAR ENDED SEPTEMBER 30, 2007

Function and Activity	Land	Roads and Bridges	Buildings
ADMINISTRATIVE			
County Clerk	$ -	$ -	$ -
County Clerk archive	-	-	-
County Clerk records management	-	-	-
Nondepartmental	1,788,219	-	40,300,812
Information technology	-	-	-
Total administrative	1,788,219	-	40,300,812
JUDICIAL			
County Court-at-law	-	-	-
District Attorney	-	-	-
District Clerk	-	-	-
District courts	-	-	-
Total judicial	-	-	-
ELECTION	-	-	-
FINANCIAL ADMINISTRATION			
County Auditor	-	-	-
PUBLIC FACILITIES			
Building maintenance	-	-	-
PUBLIC SAFETY			
Contracted emergency services	-	-	-
Sheriff	-	-	-
Juvenile probation	-	-	-
Youth Center of the High Plains	-	-	-
Next Step	-	-	-
Total public safety	-	-	-
ROAD AND BRIDGE	-	6,316,893	-
EXTENSION SERVICE	-	-	-
Total capital assets	$ 1,788,219	$ 6,316,893	$ 40,300,812

Vehicles	Furniture and Equipment	Total
$ -	$ 168,862	$ 168,862
-	10,000	10,000
-	444,713	444,713
-	414,882	42,503,913
-	448,951	448,951
-	1,487,408	43,576,439
-	68,603	68,603
115,387	36,370	151,757
-	273,446	273,446
-	80,404	80,404
115,387	458,823	574,210
-	286,562	286,562
-	129,738	129,738
119,673	37,021	156,694
213,030	206,951	419,981
1,274,355	2,424,691	3,699,046
270,535	44,750	315,285
108,257	143,101	251,358
34,498	-	34,498
1,900,675	2,819,493	4,720,168
1,081,679	2,280,278	9,678,850
-	22,771	22,771
$ 3,217,414	$ 7,522,094	$ 59,145,432

RANDALL COUNTY, TEXAS
SCHEDULE OF CHANGES IN CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
FOR YEAR ENDED SEPTEMBER 30, 2007

Function and Activity	Capital Assets September 30, 2006	Additions and Transfers	Deletions, Transfers and Adjustments	Capital Assets September 30, 2007
ADMINISTRATIVE				
County Clerk	$ 168,862	$ -	$ -	$ 168,862
County Clerk archive	10,000	-	-	10,000
County Clerk records management	444,713	-	-	444,713
Nondepartmental	40,929,664	2,645,349	1,071,100	42,503,913
Information technology	477,522	5,730	34,301	448,951
Total administrative	42,030,761	2,651,079	1,105,401	43,576,439
JUDICIAL				
County Court-at-law	15,000	53,603	-	68,603
District Attorney	135,967	15,790	-	151,757
District Clerk	268,444	5,002	-	273,446
District courts	-	80,404	-	80,404
Total judicial	419,411	154,799	-	574,210
ELECTION	284,227	4,670	2,335	286,562
FINANCIAL ADMINISTRATION				
County Auditor	129,738	-	-	129,738
PUBLIC FACILITIES				
Building maintenance	114,711	47,893	5,910	156,694
PUBLIC SAFETY				
Contracted emergency services	419,981	-	-	419,981
Sheriff	3,258,622	846,805	406,381	3,699,046
Juvenile probation	294,643	57,639	36,997	315,285
Youth Center of the High Plains	264,651	126,393	139,686	251,358
Next Step	29,873	18,860	14,235	34,498
Total public safety	4,267,770	1,049,697	597,299	4,720,168
ROAD AND BRIDGE	9,678,850	-	-	9,678,850
EXTENSION SERVICE	22,771	-	-	22,771
Total general fixed assets	$ 56,948,239	$ 3,908,138	$ 1,710,945	$ 59,145,432

PART III

STATISTICAL SECTION
(UNAUDITED)

RANDALL COUNTY, TEXAS
STATISTICAL SECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2007

This part of the Randall County, Texas comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	**Page**
Financial Trends *These tables contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.*	**90 - 93**
Revenue Capacity *These tables contain information to help the reader assess the County's most significant local revenue source, the property tax.*	**94 - 98**
Debt Capacity *These tables present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.*	**99 - 101**
Demographic and Economic Information *These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.*	**102 - 104**
Operating Information *These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.*	**105 - 106**

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. Randall County implemented GASB 34 in 2003; tables presenting government-wide information begin with that year.

RANDALL COUNTY, TEXAS
NET ASSETS BY COMPONENT
LAST FIVE FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	2003	2004	2005	2006	2007
Governmental activities					
Invested in capital assets, net of related debt	$ 14,835	$ 16,865	$ 18,373	$ 2,720	$ 17,346
Restricted	-	-	-	13,077	163
Unrestricted	9,828	8,029	7,195	10,944	8,998
Total governmental activities net assets	$ 24,663	$ 24,894	$ 25,568	$ 26,741	$ 26,507

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RANDALL COUNTY, TEXAS
CHANGES IN NET ASSETS
LAST FIVE FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	2003	2004	2005	2006	2007
Expenses					
Governmental activities:					
Administrative	$ 2,393	$ 2,332	$ 2,563	$ 2,966	$ 3,251
Judicial	3,925	4,550	5,176	5,182	6,021
Elections	85	149	157	506	638
Financial administration	3,466	3,926	6,193	6,357	2,239
Public facilities	1,097	1,126	1,174	1,282	1,977
Public safety	12,518	13,678	11,243	11,883	17,472
Road and bridge	1,864	2,026	2,238	2,118	2,856
Health and welfare	129	98	32	30	49
Environmental protection	1	1	1	1	1
Extension services	178	198	259	271	279
Interest on long-term debt	946	906	880	1,603	1,168
Total governmental activities expenses	26,602	28,990	29,916	32,199	35,951
Program Revenues					
Governmental activities:					
Charges for services					
Administrative	4,552	4,382	1,616	1,894	1,678
Judicial	1,923	2,364	2,444	2,149	2,382
Public safety	2,986	2,738	2,919	3,126	4,563
Road and bridge	50	32	1,438	1,495	1,497
Other	11	79	644	679	600
Operating grants and contributions	819	1,316	1,533	2,228	1,525
Capital grants and contributions	-	351	210	-	-
Total governmental activities program revenues	10,341	11,262	10,804	11,571	12,245
Net (expense) revenue	(16,261)	(17,728)	(19,112)	(20,628)	(23,706)
General Revenues and Other Changes in Net Assets					
Governmental activities:					
Taxes					
Property taxes, levied for general purposes	14,073	15,144	15,831	16,684	18,498
Property taxes, levied for debt service	1,592	1,588	1,603	2,324	2,610
Mixed beverage taxes	99	91	100	110	138
Vehicle sales tax	864	846	910	939	1,005
Investment earnings	163	156	400	1,453	955
Loss on disposition of assets	-	(30)	-	-	-
Change in capitalization policy	-	-	(851)	-	-
Miscellaneous	348	176	612	466	266
Total governmental activities	17,139	17,971	18,605	21,976	23,472
Change in Net Assets					
Governmental activities	$ 878	$ 243	$ (507)	$ 1,348	$ (234)

RANDALL COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	1998	1999	2000	2001	2002
General fund					
Reserved	$ -	$ -	$ -	$ 44	$ 86
Unreserved	4,970	5,024	3,290	4,284	5,923
Total general fund	4,970	5,024	3,290	4,328	6,009
All other governmental funds					
Reserved					
Debt service Fund	-	-	-	-	9
Special revenue funds	-	-	-	-	-
Unreserved					
Special revenue funds	938	1,191	1,340	1,450	1,226
Capital projects funds	12,713	12,353	3,379	1,486	708
Debt service fund	1	20	45	49	64
Total all other governmental funds	13,652	13,564	4,764	2,985	2,007

Fiscal Year				
2003	2004	2005	2006	2007
$ 127	$ 123	$ 210	$ 264	$ 157
6,284	5,455	3,719	3,698	4,614
6,411	5,578	3,929	3,962	4,771
74	69	45	13,077	163
-	-	-	3	5
1,171	1,120	2,515	3,296	3,340
506	361	364	3,346	1,033
-	-	-	-	-
1,751	1,550	2,924	19,722	4,541

RANDALL COUNTY, TEXAS
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	1998	1999	2000	2001	2002
Revenues					
Taxes	$ 9,085	$ 10,196	$ 11,033	$ 12,018	$ 14,333
Licenses and fees	3,419	3,595	3,719	3,839	3,881
Fines and forfeitures	1,422	1,607	1,292	1,576	1,565
Intergovernmental	1,639	2,155	2,583	2,224	2,763
Interest	-	-	-	-	249
Sales	-	-	-	-	124
Miscellaneous	801	1,198	1,297	1,252	233
Total revenues	16,366	18,751	19,924	20,909	23,148
Expenditures					
Administrative	1,527	1,670	1,862	2,033	2,393
Judicial	2,897	2,948	3,411	3,199	3,248
Elections	46	32	55	76	59
Financial administration	1,094	1,182	1,297	1,341	1,442
Public facilities	592	526	547	557	666
Public safety	7,253	7,981	8,749	9,036	10,616
Road and Bridge	1,366	1,439	1,529	1,406	1,312
Health and welfare	102	155	409	94	76
Environmental protection	-	-	-	-	-
Extension service	140	150	158	160	154
Capital outlay	1,088	1,685	11,235	10,315	849
Arbitrage	-	-	-	-	305
Debt Service					
Principal	490	265	390	410	430
Interest	14	655	616	593	1,192
Total expenditures	16,609	18,688	30,258	29,220	22,742
Excess of revenues over (under) expenditures	(243)	63	(10,334)	(8,311)	406
Other financing sources (uses)					
Transfers in	951	736	904	1,037	1,644
Transfers out	(1,051)	(836)	(1,103)	(1,037)	(1,644)
Capital lease proceeds	-	-	-	571	-
Issuance of debt	12,460	-	-	7,000	-
Bond premiums	-	-	-	-	-
Payment to refunded bonds escrow agent	-	-	-	-	-
Total other financing sources (uses)	12,360	(100)	(199)	7,571	-
Net change in fund balances	12,117	(37)	(10,533)	(740)	406
Debt service as a percentage of noncapital expenditures	3.25%	5.41%	5.29%	5.31%	7.41%

Fiscal Year				
2003	2004	2005	2006	2007
$ 15,630	$ 16,741	$ 17,829	$ 19,048	$ 21,170
3,741	3,714	4,934	5,372	5,280
1,861	2,169	2,489	2,002	1,903
3,447	3,820	4,194	5,014	5,785
151	145	393	1,425	927
167	140	23	37	50
106	478	866	787	1,014
25,103	27,207	30,728	33,685	36,129
2,456	2,388	2,560	2,957	3,196
3,862	4,478	5,105	5,142	5,869
86	149	157	505	639
1,613	1,801	1,982	1,992	1,966
493	520	563	618	792
11,949	13,236	14,760	15,649	16,698
1,549	1,593	1,805	1,702	2,282
129	98	36	30	49
1	1	1	1	1
178	195	258	271	269
1,056	2,161	3,286	7,991	3,309
-	-	-	-	-
675	710	960	1,387	1,254
917	878	854	1,719	1,093
24,964	28,208	32,327	39,964	37,417
139	(1,001)	(1,599)	(6,279)	(1,288)
1,831	2,011	4,541	2,932	2,208
(1,831)	(2,011)	(4,541)	(2,966)	(2,216)
-	-	-	-	-
-	-	9,900	13,170	-
-	-	195	198	-
-	-	-	-	(13,077)
-	-	10,095	13,334	(13,085)
139	(1,001)	8,496	7,055	(14,373)
6.66%	6.10%	6.25%	9.71%	6.88%

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RANDALL COUNTY, TEXAS
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

Fiscal Year	Property Tax	Mixed Beverage Tax	Motor Vehicle Sales Tax	Total
1998	$ 9,084,573	$ 79,279	$ 641,317	$ 9,805,169
1999	10,196,203	83,214	675,070	10,954,487
2000	11,031,551	95,222	724,875	11,851,648
2001	12,015,375	98,936	762,444	12,876,755
2002	14,333,371	99,759	830,912	15,264,042
2003	15,610,447	98,743	864,334	16,573,524
2004	16,740,919	91,073	845,696	17,677,688
2005	17,828,647	100,422	909,979	18,839,048
2006	19,046,184	109,716	938,886	20,094,786
2007	20,970,521	137,847	1,005,427	22,113,795

RANDALL COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE
OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

		Real Property Value		Personal Property Value	
Fiscal Year	Roll Year	Assessed	Estimated Actual	Assessed	Estimated Actual
1998	1997	$ 3,061,797	$ 3,061,797	$ 543,701	$ 543,701
1999	1998	3,167,644	3,167,644	550,231	550,231
2000	1999	3,366,297	3,366,297	577,234	577,234
2001	2000	3,674,650	3,674,650	604,108	604,108
2002	2001	3,855,468	3,855,468	637,683	637,683
2003	2002	4,145,976	4,145,976	649,575	649,575
2004	2003	4,416,529	4,416,529	616,715	616,715
2005	2004	4,649,751	4,649,751	732,904	732,904
2006	2005	4,948,963	4,948,963	696,242	696,242
2007	2006	5,397,492	5,397,492	733,829	733,829

Source: Potter Randall Appraisal District
Note: Properties are assessed at actual value. Tax rates are per $100 of assessed value.

Total Value		Ratio of Total Assessed Value to Total Estimated Actual Value
Assessed	Estimated Actual	
$ 3,605,498	$ 3,605,498	100.00 %
3,717,875	3,717,875	100.00
3,943,531	3,943,531	100.00
4,278,758	4,278,758	100.00
4,493,151	4,493,151	100.00
4,795,551	4,795,551	100.00
5,033,244	5,033,244	100.00
5,382,655	5,382,655	100.00
5,645,205	5,645,205	100.00
6,131,321	6,131,321	100.00

RANDALL COUNTY, TEXAS
PROPERTY TAX RATES AND TAX LEVIES
ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEAR

Fiscal Year	Roll Year	Randall County	City of Canyon	City of Amarillo	City of Happy	Village of Timbercreek	Canyon Independent School District
TAX RATES/$100 ASSESSED VALUATION							
1998	1997	0.25645	0.34977	0.25160	0.87500	0.17746	1.29781
1999	1998	0.28000	0.36720	0.25160	0.87000	0.19031	1.32592
2000	1999	0.28523	0.36720	0.25160	0.08055	0.19641	1.28234
2001	2000	0.29059	0.39719	0.28700	0.80310	0.17738	1.38298
2002	2001	0.32700	0.41753	0.29653	0.77050	0.17600	1.47314
2003	2002	0.33418	0.42384	0.29560	0.77880	0.17488	1.60660
2004	2003	0.33721	0.42384	0.29437	0.77880	0.17557	1.69779
2005	2004	0.33642	0.32642	0.28906	0.77880	0.16284	1.73919
2006	2005	0.34518	0.32642	0.28712	0.77060	0.16500	1.69141
2007	2006	0.35136	0.33391	0.28371	0.72177	0.17300	1.50982
TAX LEVIES							
1998	1997	$ 8,984,243	$ 1,019,372	$ 6,733,948	$ 5,447	$ 36,173	$ 14,152,791
1999	1998	10,135,591	1,112,633	6,897,054	5,500	41,056	15,460,100
2000	1999	10,944,597	1,176,687	7,222,972	5,496	46,999	16,537,579
2001	2000	12,106,259	1,358,692	8,845,719	5,638	49,757	19,623,423
2002	2001	14,295,455	1,465,651	9,545,145	5,768	51,816	22,190,464
2003	2002	15,552,555	1,555,996	9,984,166	5,972	53,930	26,197,380
2004	2003	16,547,235	1,606,244	10,143,369	6,130	55,953	29,235,110
2005	2004	17,846,718	1,295,736	10,840,344	6,039	56,460	32,926,437
2006	2005	18,999,005	1,375,594	11,259,955	6,252	60,711	34,419,702
2007	2006	20,974,479	1,486,297	12,202,048	6,173	66,596	33,713,976

Source: Randall County Tax Office and Swisher County Appraisal District.
Note: Overlapping rates are those that apply to property owners within Randall County. Not all overlapping rates apply to all county property owners; for example, although the county property tax rates apply to all county property owners, the City of Canyon rates apply only to those whose property is located within the city's geographic boundaries.

Amarillo Independent School District	Happy Independent School District	Bushland Independent School District	South Randall County Hospital District	Amarillo Junior College District	High Plains Water District	Village of Palisades	Noxious Weed District
1.40750	1.13470	1.14500	0.13588	0.15572	0.00840	-	-
1.51000	1.25930	1.32413	0.15669	0.15494	0.00835	-	-
1.43000	1.20470	1.26337	0.20886	0.15325	0.00840	-	-
1.49000	1.33400	1.36000	0.19015	0.14990	0.00840	0.21178	-
1.53500	1.29600	1.36000	0.16726	0.15415	0.00830	0.21672	-
1.59000	1.43900	1.45100	0.16271	0.15621	0.00840	0.22538	-
1.59000	1.40900	1.65200	0.16113	0.15942	0.00830	0.23089	-
1.61500	1.42000	1.49820	0.15990	0.16043	0.00830	0.23390	-
1.64500	1.37550	1.61993	0.14700	0.16043	0.00830	0.24260	-
1.47500	1.00800	1.47495	0.14000	0.16043	0.00830	0.28568	0.03000

$ 29,421,999	$ 177,381	$ 3,953,872	$ 721,233	$ 8,387,757	$ 208,953	$ -	$ -
32,034,309	208,719	4,413,976	867,244	8,545,411	215,305	-	-
31,605,772	206,311	4,587,346	1,258,473	8,852,201	229,748	-	-
35,133,137	227,097	5,307,607	1,250,855	9,296,570	250,518	15,492	-
37,590,669	229,869	6,074,197	1,155,100	9,988,283	260,504	16,210	-
40,437,791	254,394	7,091,414	1,185,213	10,621,715	282,156	17,298	-
42,154,653	249,774	7,781,456	1,207,565	11,355,777	295,047	17,970	-
45,529,047	250,922	8,338,064	1,322,628	12,160,168	313,475	18,703	-
48,050,288	235,562	10,608,187	1,278,063	12,674,152	330,246	19,711	-
43,500,633	214,162	10,971,162	1,309,370	6,578,396	360,247	23,667	15,740

RANDALL COUNTY, TEXAS
PRINCIPAL TAXPAYERS
SEPTEMBER 30, 2007

Taxpayer	Type of Business	2006 Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Owens Corning Fiberglass	Industrial	$ 63,049,683	1	1.03%
Southwestern Public Service	Electric utility	54,655,170	2	0.89%
Wal-Mart Real Estate	Retail	49,818,296	3	0.81%
Affiliated Foods, Inc.	Food warehouse	46,344,686	4	0.76%
Southwestern Bell Telephone	Telephone/Utility	34,532,537	5	0.56%
BNSF Railway Company	Railroad	32,254,251	6	0.53%
Case Remington, LP	Apartment Complex	21,300,522	7	0.35%
Cebridge Acquisition, LP	Cable/Utility	17,718,492	8	0.29%
Atmos Energy	Utility	14,897,221	9	0.24%
KIR Soncy, LP	Commercial	13,368,812	10	0.22%
TCA Cable Partners II	Cable/Utility	-		0.00%
Cooper Industries, Inc.	Refinery	-		0.00%
Amarillo Gear Co	Industrial	-		0.00%
J. C. Penny Co., Inc.	Retail	-		0.00%
		347,939,670		5.67%

Source: Potter-Randall Appraisal District

	1997 Assessed Valuation	Rank	Percentage of Total Assessed Valuation
$	84,813,951	1	2.35%
	57,828,336	2	1.60%
	22,387,239	5	0.62%
	50,135,967	3	1.39%
	38,371,173	4	1.06%
	14,491,192	6	0.40%
	-		0.00%
	-		0.00%
	-		0.00%
	-		0.00%
	13,674,623	7	0.38%
	11,659,104	9	0.32%
	12,023,892	8	0.33%
	10,023,098	10	0.28%
	315,408,575		8.73%

RANDALL COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX ROLL YEARS

Roll Year	Total Tax Levy	Current Tax Collections	Percent of Tax Levy Collected	Delinquent Tax Collections
1997	$ 8,984,243	$ 8,776,338	97.69 %	$ 184,759
1998	10,135,591	9,875,163	97.43	228,166
1999	10,944,597	10,658,412	97.39	225,058
2000	12,106,259	11,773,604	97.25	25,398
2001	14,295,455	13,832,271	96.76	193,678
2002	15,552,555	15,115,696	97.19	190,591
2003	16,547,235	16,151,252	97.61	169,797
2004	17,846,718	17,251,600	96.67	475,513
2005	18,999,005	18,494,934	97.35	409,653
2006	20,974,479	20,453,378	97.52	444,961

Source: Randall County Tax Assessor/Collector and Randall County Auditor

Total Collections	Total Collections as Percent of Original Levy	Total Outstanding Delinquent Taxes at 9/30/2007	Outstanding Delinquent Taxes as Percent of Original Levy
$ 8,961,097	99.74 %	$ 23,146	0.26 %
10,103,329	99.68	32,262	0.32
10,883,470	99.44	61,127	0.56
11,799,002	97.46	307,257	2.54
14,025,949	98.11	269,506	1.89
15,306,287	98.42	246,268	1.58
16,321,049	98.63	226,186	1.37
17,727,113	99.33	119,605	0.67
18,904,587	99.50	94,418	0.50
20,898,339	99.64	76,140	0.36

RANDALL COUNTY, TEXAS
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Fiscal Year	Roll Year	Population	Assessed Value (in Thousands)	Gross Bonded Debt	Less Debt Service Funds
1998	1997	$ 102,901	$ 3,605,498	$ 12,460,000	$ 574
1999	1998	103,725	3,717,875	12,195,000	20,075
2000	1999	104,312	3,943,531	11,805,000	44,715
2001	2000	104,687	4,278,758	18,395,000	48,819
2002	2001	105,571	4,493,151	17,965,000	63,860
2003	2002	106,350	4,795,551	17,290,000	64,246
2004	2003	107,204	5,033,244	16,580,000	65,118
2005	2004	108,671	5,382,654	25,735,000	44,896
2006	2005	110,021	5,645,205	37,550,000	13,076,644
2007	2006	113,144	6,131,321	23,580,000	162,714

Source: Randall County Auditor
Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements
The 2006 Fiscal Year Debt Service Fund included a refunding issue and a refunding escrow of $13,076,644 for payment of bonds in 2008.

	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value		Net Bonded Debt Per Capita
$	12,459,426	0.00346	$	139
	12,174,925	0.00327		136
	11,760,285	0.00298		131
	18,346,181	0.00429		176
	17,901,140	0.00399		172
	17,225,754	0.00359		165
	16,514,882	0.00328		154
	25,690,104	0.00477		236
	24,473,356	0.00439		222
	23,417,286	0.00439		207

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RANDALL COUNTY, TEXAS
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2007

Governmental Unit	Gross Debt Less Sinking Fund (1)	Percent Applicable to Randall County (2)	Randall County Share of Debt
Direct:			
Randall County	$ 23,417,286	100.00%	$ 23,417,286
Overlapping:			
Amarillo Independent School District	122,493,619	47.11%	57,706,744
Canyon Independent School District	95,816,718	100.00%	95,816,718
City of Amarillo	30,069,069	50.53%	15,193,901
City of Canyon	-	100.00%	-
Amarillo College District	12,388,404	50.35%	6,237,561
Bushland Independent School District	15,313,802	6.02%	921,891
Boatwright-Trew Road District	200,000	100.00%	200,000
	276,281,612		176,076,815
Total Direct and Overlapping Debt	$ 299,698,898		$ 199,494,101

Source: Randall County Auditor's Office
Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Percentages were calculated by determining the portion of the county's total taxable value that is within the entities boundaries and dividing it by the county's total taxable assessed valuation.

RANDALL COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS
(amounts expressed in thousands)

	1998	1999	2000	2001
Assessed Value Less Exemptions	$ 3,503,311,692	$ 3,619,854,025	$ 3,837,113,009	$ 4,166,096,062
Constitutional Debt Limit - 5% of Assessed Value	$ 175,166	$ 180,993	$ 191,856	$ 208,305
Amount of Debt Applicable to Debt Limit: Total Bonded Debt Less Debt Service Funds	12,459	12,175	11,760	18,346
Legal Debt Margin	$ 162,706	$ 168,818	$ 180,095	$ 189,959
	7.11%	6.73%	6.13%	8.81%

Legal Debt Margin Calculation for Fiscal Year 2007

Assessed Value Less Exemptions 2006 Roll		$ 5,946,632,630
Constitutional Debt Limit - 5% of Assessed Value		297,331,632
Amount of Debt Applicable to Debt Limit: Total Bonded Debt	$ 23,580,000	
Less: Debt Service Funds	162,714	23,417,286
Legal Debt Margin		$ 273,914,346

Source: Randall County Auditor's Office
Note: Constitutional debt limit for Randall County is limited to 5% of total assessed valuation. General obligation debt may be offset by amounts set aside in the Debt Service Fund for the payment of debt.

2002	2003	2004	2005	2006	2007
$ 4,374,255,273	$ 4,654,649,216	$ 4,907,101,308	$ 5,253,102,834	$ 5,484,063,322	$ 5,946,632,630
$ 218,713	$ 232,732	$ 245,355	$ 262,655	$ 274,203	$ 297,332
17,901	17,226	16,515	25,690	24,473	23,417
$ 200,812	$ 215,506	$ 228,840	$ 236,965	$ 249,730	$ 273,915
8.18%	7.40%	6.73%	9.78%	8.93%	7.88%

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RANDALL COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population	Personal Income (In Thousands)	Per Capita Income	Residents Median Age	Education Level in Years of Formal Schooling	Enrollment	Unemployment Rate
1998	102,901	$ n/a	$ n/a	n/a	14.217	29,994	1.9%
1999	103,725	n/a	n/a	n/a	14.217	30,564	1.7%
2000	104,312	1,847,764	22,665	34.90	14.300	30,922	1.5%
2001	104,687	2,027,016	23,490	35.67	14.300	31,510	2.5%
2002	105,571	2,206,268	24,315	35.67	14.300	32,108	2.6%
2003	106,350	2,385,520	25,140	35.67	14.300	32,718	3.0%
2004	107,204	2,564,772	25,965	35.67	14.300	33,340	3.2%
2005	108,671	2,744,024	26,792	36.00	14.300	33,306	3.2%
2006	110,021	2,814,051	26,038	34.80	14.300	30,774	3.3%
2007	113,144	2,856,259	25,244	34.80	14.300	31,389	3.3%

Source: Population, per capita income, personal income, median age information and enrollment provided by the U. S. Bureau of Census American Community Survey, Texas Education Association, Texas A&M University Real Estate Center.

RANDALL COUNTY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

	2007		
Employer	Employees	Rank	Percentage of County Employment (1)
Affilliated Foods, Inc.	1,151	1	1.8%
Canyon Independent School District	1,143	2	1.8%
West Texas A&M University	767	3	1.2%
Owens Corning Fiberglass	672	4	1.0%
Amarillo College (Randall Co. only)	653	5	1.0%
Wal-Mart (3)	600	6	0.9%
Anderson Merchandisers	580	7	0.9%
Randall County	432	8	0.7%
Backyard Adventures	375	9	0.6%
SBC	192	10	0.3%
	6,565		10.2%

Source: U. S. Bureau of Census 2006 American Community Survey, Amarillo Economic Development Corp. and Canyon Economic Development Corp.

(1) Current Randall County total employment force is estimated 64,251.
(2) Estimated total employment force in 1998 was 60,565. Estimated employees data is presented for 10 years ago.

	1998		
Employer	Est. Employees(2)	Rank	Percentage of County Employment
Affilliated Foods, Inc.	1,000	1	1.7%
Canyon Independent School District	850	2	1.4%
West Texas A&M University	720	3	1.2%
Owens Corning Fiberglas	630	4	1.0%
Amarillo College	480	5	0.8%
Anderson Merchandisers	550	6	0.9%
Randall County	284	7	0.5%
SBC	180	8	0.3%
Amarillo Gear Company	140	9	0.2%
Wal-Mart (1)	125	10	0.2%
	4,959		8.2%

RANDALL COUNTY, TEXAS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS

	Full-time Equivalent Employees as of September 30,				
Activity	1998	1999	2000	2001	2002
Administrative	19	22	22	22	21
Judicial	60	60	61	60.5	50
Elections	2	2	2	2	2
Financial Administration	32	34	34	35	32
Public Facilities	4	4	4	4	3
Public Safety	137	170	173	186	197
Road & Bridge	24	24	24	24	20
Extension Service	6	6	6	6	6
	284	322	326	339.5	331

Source: Randall County 1998-2007 Budgets

Full-time Equivalent Employees as of September 30,				
2003	2004	2005	2006	2007
21	24	26.5	34	36.25
54	58	62	58.5	66
2	2	2	2	2.5
31	35	39.25	39.25	37.5
3	3	3	4	5
209	217	239	248	255.5
20	20	20	23	23
6	6	6	6	6
346	365	397.75	414.75	431.75

RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST FIVE FISCAL YEARS

Activity	2003	2004	2005	2006	2007
General Government					
Administrative:					
Collections					
Collection rate	83.5%	85.4%	71.4%	83.4%	87.5%
County Clerk:					
Civil cases filed	206	190	171	170	176
Civil cases disposed	227	221	170	215	221
Criminal cases filed	2,393	2,498	2,630	2,623	2,649
Criminal cases disposed	2,279	2,889	2,543	2,941	2,863
Public records filed	31,833	27,099	26,600	26,950	27,500
Information Technology:					
Software systems maintained	17	20	20	22	22
Telephone systems maintained	6	6	6	6	6
Judicial					
Criminal District Attorney:					
Felony cases filed	1,141	1,351	1,338	1,294	1,281
Felony cases disposed	1,059	1,299	1,392	1,290	1,229
Misdemeanor cases filed	2,337	2,574	2,576	2,642	2,615
Misdemeanor cases disposed	2,252	2,578	2,823	3,009	2,522
District Clerk:					
Jury notices mailed	31,529	34,000	68,000	89,400	110,000
Civil cases filed	2,252	2,402	2,324	2,440	2,562
Civil cases disposed	1,968	2,068	1,824	1,915	2,011
Criminal cases filed	1,874	2,225	2,122	2,228	2,339
Criminal cases disposed	1,040	165	1,336	1,403	1,473
Justice of the Peace (2):					
Cases filed	10,382	12,651	12,623	11,730	11,718
Cases disposed	15,420	11,158	11,633	11,454	11,646
Domestic Relations Office:					
Cases received	n/a	n/a	n/a	n/a	76
Cases disposed	-	-	-	-	6
Elections					
Votes cast	31,587	48,717	19,360	31,516	7,821
Registered Voters	73,862	76,399	73,955	73,332	74,903
Financial Administration					
County Auditor:					
Internal audits performed	-	-	4	6	6
Vendor checks issued	10,345	10,046	9,047	8,789	8,513
Purchasing:					
Purchase orders	4,617	4,117	1,848	2,198	1,689
Purchasing card transactions	-	-	2,112	2,286	2,679
Request for bids/proposals	23	22	30	37	42

RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST FIVE FISCAL YEARS

Activity	2003	2004	2005	2006	2007
Financial Administration - continued					
County Treasurer:					
Receipts processed	4,334	4,577	4,488	4,400	4,607
Payroll direct deposits issued	7,173	10,702	10,856	11,232	11,745
Employment applications	550	920	810	800	610
County Tax Assessor/Collector:					
Property tax accounts	53,758	53,081	54,377	55,516	56,981
Vehicles registered	108,860	109,174	111,897	114,407	115,000
Facilities					
Buildings maintained	7	7	8	8	7
Public Safety					
Fire:					
Fire calls	107	70	61	72	58
Sheriff:					
Offenses (Part I-Part V)	1,967	1,783	1,435	2,085	1,601
Warrants disposed	3,798	4,688	4,492	3,658	3,314
Citations	3,863	3,737	3,424	3,850	4,396
Jail:					
Average prisoner population	259	254	244	251	301
Dispatch:					
911 calls	9,841	9,212	9,448	9,642	10,197
Juvenile Probation:					
Average juvenile resident population	55	53	61	60	58
Adult probation:					
Misdemeanor probation	n/a	630	560	385	298
Felony probation	n/a	398	415	454	319
Road & Bridge					
Caliche roads miles resurfaced	48	50	47	49	46
Paved roads miles resurfaced	25	25	27	-	5
Extension Service					
Educational program attendance	8,601	8,365	7,586	8,140	8,855

Source: Randall County Departments

RANDALL COUNTY, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST FIVE FISCAL YEARS

Activity	2003	2004	2005	2006	2007
General Government					
County Clerk:					
Data Imaging	3	3	3	3	3
Information Technology:					
Servers	5	5	5	5	5
Tape drives	5	5	5	5	5
Phone system and sub-systems	6	6	6	6	6
District Clerk:					
Data Imaging	3	3	3	3	3
Judicial					
Vehicles	5	5	7	7	7
Court video projection systems	-	-	-	-	5
Security Systems	2	2	2	2	5
Financial Administration					
Scanner/Imaging System	1	1	1	1	1
Financial Software Applications	3	3	3	3	3
Facilities					
Vehicles	3	4	4	4	5
Mowers	4	4	4	4	4
Public Safety					
Sheriff vehicles	39	44	49	58	64
Juvenile Probation vehicles	17	18	19	22	24
Fire trucks	7	8	8	8	8
Emergency Sirens	8	10	12	12	12
Road & Bridge					
Dump Trucks & Heavy Equipment	20	21	21	21	21
Roads (paved)	257	257	289	291	293
Bridges	5	5	5	5	5
Culverts	5	5	5	5	5
Extension Service					
Stock trailer	-	-	-	1	1
Video presentation system	1	1	1	1	1

Source: Departmental capital asset inventories

PART IV

COMPLIANCE

DOSHIER, PICKENS & FRANCIS, PC
CERTIFIED PUBLIC ACCOUNTANTS
301 S. Polk, Suite 800
Amarillo, TX 79105-5938
Fax: 806.376.8126
P.O. Box 9938
806.373.3011
www.dpfcpa.com

To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Randall County, Texas, as of and for the year ended September 30, 2007, which collectively comprise Randall County, Texas' basic financial statements and have issued our report thereon dated February 20, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A material weakness is a significant deficiency, or combination of deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Randall County, Texas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and

accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Commissioners' Court, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Doshier, Pickens & Francis, P.C.

DOSHIER, PICKENS & FRANCIS, PC
February 20, 2008