



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE YEAR ENDED
SEPTEMBER 30, 2009**

RANDALL COUNTY, TEXAS

**Comprehensive Annual
Financial Report**

**For the Year Ended
September 30, 2009**

PREPARED BY: OFFICE OF COUNTY AUDITOR

RANDALL COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2009

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PART I
INTRODUCTORY SECTION



RANDALL COUNTY AUDITOR

Karon Kantor, Auditor

February 23, 2010

The Honorable District Judges of Randall County,
Honorable Members of the Randall County Commissioners' Court and
Citizens of Randall County, Texas:

The County Auditor's Office (Auditor) is pleased to present the Comprehensive Annual Financial Report (CAFR) of Randall County, Texas (County) for the fiscal year ended September 30, 2009. This report is submitted in accordance with Chapter 114, Subchapter B, and Section 114.025 of the Texas Local Government Code (LGC) and has been prepared by the Auditor.

The purpose of this report is to provide the District Judges of Randall County, the Randall County Commissioners' Court, citizens, representatives of financial institutions and others with detailed information concerning the financial condition and performance of the County. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The report has been prepared using Generally Accepted Accounting Principles (GAAP) and guidelines promulgated by the Governmental Accounting Standards Board (GASB). We believe the information and data contained herein are accurate in all material respects; and are reported in a manner designed to present fairly the financial position and results of operations of the County in accordance with GAAP. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have also been included, beginning with Management's Discussion and Analysis ("MD&A").

This report consists of management's representations regarding the finances of the County. Consequently, County management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will

be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements were audited by Doshier, Pickens & Francis, LLC, an independent audit firm. The independent auditor's report is presented as the first component of the financial section of this report. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditors report.

The independent audit of the County's financial statements includes a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the compliance section of this report.

Profile of Randall County

Randall County, created in 1876 from Bexar County, was incorporated in 1889 and named for Confederate Brigadier General Horace Randal; a clerical error doubled the "l" in the County's name. The County consists of approximately 933 square miles of eastward sloping tableland broken by the Prairie Dog Town Fork of the Red River, which flows through Palo Duro Canyon, and its tributaries, the Palo Duro and Tierra Blanca Creeks.

The County is located in the south central Texas Panhandle with the City of Canyon as its county seat. Due to its strategic location, the County, along with Armstrong, Carson and Potter Counties to the north and east and the cities of Canyon and Amarillo, are designated the "Amarillo Metropolitan Statistical Area" (AMSA) by the Texas Comptroller of Public Accounts and has become a trade-center for the northern panhandle and a five-state area. The County is traversed, along its northern border, east and west by four lane Interstate Highway 40 and from north and south by both four lane Interstate Highway 27 and U.S. Highway 87 and from northeast and southwest by four lane U.S. Highway 60.

County government structure and services

The County has a Commissioners' Court (Court) form of government. The Court is comprised of a County Judge who is the presiding officer of the Court and four Commissioners. The County Judge is elected at large to a four year term and the Commissioners are elected by precinct. The Commissioners serve four year staggered terms, with two Commissioners elected every two years. The Court's regularly scheduled meetings are on the second and fourth Tuesday of each month.

The County Auditor is the Chief Financial Officer of the County and is responsible for substantially all county finance and accounting control functions including internal controls. The County Auditor is appointed for a two year term by the State District Judges of the County.

The County serves an estimated 2009 population of 115,921 and provides a full range of county services normally associated with a Texas county, including administration of general government, adult and juvenile justice programs, assistance to indigents, courts, elections, fire protection, jails, law enforcement, law library, and recording offices, as well as the construction and maintenance of roads, bridges and other infrastructure.

Budget Process

In accordance with Chapter 111 of the Local Government Code, the County prepares an annual operating budget which serves as a financial plan for the new fiscal year beginning October 1. After publishing required public notices and conducting public hearings, the Court annually adopts a budget and establishes the tax rate. For the 2009 fiscal year, the budget was adopted on the category basis for all departments and/or funds. Commissioners' Court may transfer available funds between various departments and categories. However, no transfer may increase the total appropriation of a fund. Chapter 111 of the Local Government Code allows Commissioners' Court to adopt supplemental budgets for limited purposes of spending grant or aid money or for capital projects through the issuance of bonds. This report includes all funds and account groups of the County for which the Court has financial accountability.

Those related entities which the Court has financial accountability control are not included in this report. Based on this criterion, the relationships of the following related entities are disclosed in Note 1 to the basic financial statements:

Potter-Randall Appraisal District
Community Supervision and Corrections Department for Potter, Randall and
Armstrong Counties

Factors Affecting Financial Condition

Financial Policies and Long-Term Planning

The financial policies and practices of Randall County include the following:

- A budget policy that follows the Texas Local Government Code §111.003 and requires a balanced budget
- Establishing a budgetary control system of monitoring and utilizing encumbrance accounting to ensure budget compliance
- A policy for deposit, safekeeping and investment of funds that complies with State statutes
- A cost effective purchasing policy that utilizes central purchasing, competitive bidding, and contract administration to maximize savings and comply with legal and statutory provisions

- A policy that sets a goal for the General Fund to maintain a fund balance reserve that sustains 2-3 months expenditures (15% - 25%) from October 1 to December 31 of each year when property taxes become due
- A policy on the issuance of long term debt to ensure long-term financial stability
- Maintaining a general fund five-year revenue and expenditure projection as well as debt capacity projections to aid long-term decision making
- Utilizing a 10-year history of financial indicators to identify past trends and gauge the impact of increasing population and service demand on revenue sources

Major initiatives

In 2008, voters approved restoration of the 1909 Courthouse allowing the County to continue with the exterior restoration funded by a Texas Historical Commission grant, county matching funds and private donations. In July 2009 the County issued \$11.3 million in Certificates of Obligation to expand jail facilities and renovate the Randall County Finance Building. The building is being renovated to house county offices from the north annex of the 1909 Courthouse. When the restoration of the 1909 Courthouse is completed, the north annex will be demolished and landscaping will be installed to restore the original character of the site.

Construction for the jail expansion is currently under way and should be completed by June 2010. Randall County has entered into a contract with the City of Amarillo to house their city inmates. The jail expansion will provide 144 beds to house 78 Amarillo inmates and additional space for an increasing county jail population.

Expansion and renovation of the Youth Center of the High Plains is planned which will add 26,164 square feet for administrative offices and 24 more beds for juveniles. Funding for the Youth Center will most likely be generated from the issuance of certificates of obligations in 2010.

Local economy.

Economic factors affecting the tax base in Randall County have not been as severe as in higher metro populations. Although jobs related to home construction have been lost in Randall County, commercial construction projects, local business renovation and new businesses have provided opportunities for local area subcontractors and employment.

Several indicators for the Amarillo Metropolitan Statistical Area are beginning to show some easing of effects of the recession. Home values had not been over inflated, so their values have held. Sound lending practices have kept foreclosures from hurting the economy and the tax base. In addition to the diversity of industrial, retail and service industries, the County has long been a leader in the farming and ranching industries, tourism and higher education. Approximately seventy percent (70%) of the County's population lives within the city limits of Amarillo with another approximately twelve percent (12%) living within the city limits of Canyon. The remaining residents live in small villages or communities scattered over the large open land areas made up of many farms and ranches. The entrance to *Palo Duro Canyon State Park*, America's second largest canyon, is located in the County, open all year around, with an annual attendance

of approximately 350,000. *Texas*, the musical drama, which will open its 44th season, plays nightly, except Monday, in the *Pioneer Amphitheatre* in Palo Duro Canyon from early June through mid August. *Panhandle-Plains Historical Museum*, Texas' largest history museum, located on the campus of *West Texas A & M University* (WTAMU), in the city of Canyon, has an annual attendance of more than 100,000 each year. WTAMU, founded in 1910, offers 1 doctoral program, 43 masters programs and 60 undergraduate degree programs to approximately 7,550 students annually and is located in the city of Canyon.

The County's unemployment rate of 4.9% compares favorably to the nation (9.7%) and to the state (8.3%). The County is included in the Amarillo Metropolitan Statistical Area (AMSA). The AMSA indicators of economic strengths and weaknesses reflect the following:

- Strengths:
 1. A good year for agricultural crop yields
 2. Housing market shows signs of improvement with lower mortgage interest rates and housing starts are up 66% from 12 months ago.
 3. A decline to .3% inflation due to the drop in energy and transportation costs
 4. Local tourism had a good year with increased revenues from state park, theatre and museum.

- Weaknesses:
 1. Unemployment rate has risen from 3.8% to 4.9% in Randall County.
 2. 1,000 less people in Amarillo are working compared to 12 months ago, as well as decline in hours worked and wages paid.
 3. 10 % decline in retail sales, 38% decline in new auto, and 9% decline in used car sales from one year ago

Independent audit

In accordance with state statute, the County's financial statements have been audited by Doshier, Pickens & Francis, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2009 are free of material misstatement. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2009 are fairly presented in conformity with GAAP. The opinions rendered by Doshier, Pickens & Francis, LLC, are included in the appropriate sections of this report.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Randall County for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2008. This was the fifth consecutive year that Randall County has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it for review to GFOA.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of my entire staff and the professional services provided by our independent auditors, Doshier, Pickens & Francis, LLC. I also wish to express my gratitude to the Commissioners Court and the District Judges for their cooperation, leadership, interest and support in planning and conducting the financial affairs of the County in a responsible and progressive manner. Furthermore, I would like to commend the Court as well as other County officials, department heads and all members of departments who assisted with and contributed to the preparation of this report.

Request for information

This financial report is designed to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Suite 301, Canyon, Texas 79015.

Respectfully submitted,



Karon Kantor
Randall County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Randall County
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2008

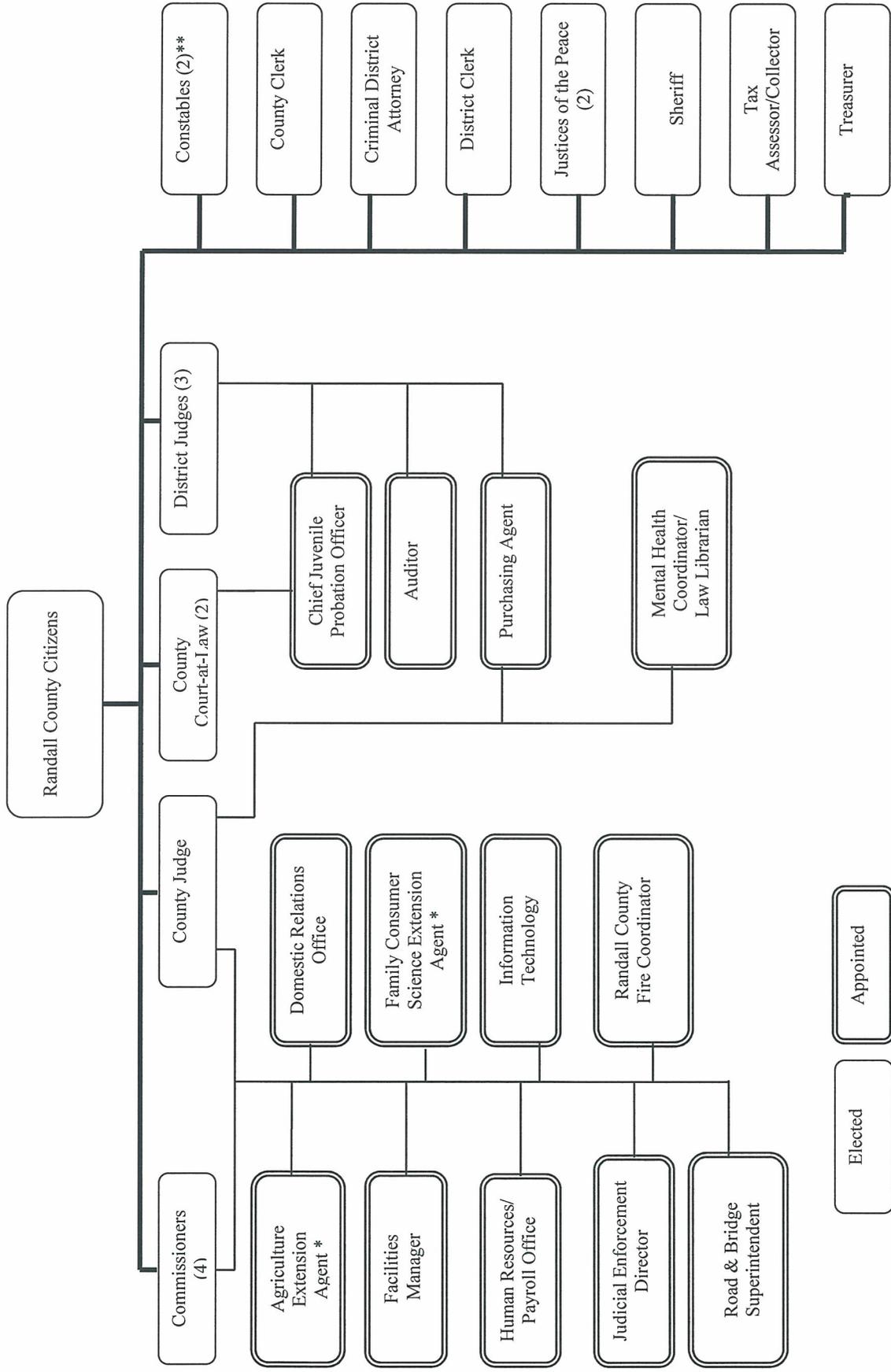
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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Elected

Appointed

* Appointed by Texas A & M Extension Service

** The County has two Constables, Precincts #1 and #4. The Constable elected to Precinct #4 campaigned to abolish the position and vowed not to serve or accept a salary. He has not requested a budget.

RANDALL COUNTY, TEXAS
PRINCIPAL COUNTY OFFICIALS
SEPTEMBER 30, 2009

| | |
|----------------------|---|
| Ernie Houdashell | County Judge |
| Robert “Bob” Karrh | Commissioner, Precinct #1 |
| Gene Parker | Commissioner, Precinct #2 |
| George “Skip” Huskey | Commissioner, Precinct #3 |
| Buddy DeFord | Commissioner, Precinct #4 |
| Hal Miner | Judge, 47 th District Court |
| John B. Board | Judge, 181 st District Court |
| Ana Estevez | Judge, 251 st District Court |
| James Anderson | Judge, County Court-at-Law #1 |
| Ronnie Walker | Judge, County Court-at-Law #2 |
| James A. Farren | Criminal District Attorney |
| Jo Carter | District Clerk |
| Renee Calhoun | County Clerk |
| Sharon Hollingsworth | County Tax Assessor/Collector |
| Glenna Canada | County Treasurer |
| Joel W. Richardson | County Sheriff |
| Jerry Bigham | Justice of Peace, Precinct #1 |
| Clay Houdashell | Justice of Peace, Precinct #4 |
| Chris Tinsley | Constable, Precinct #1 |
| Karon Kantor | County Auditor |
| Laurie Jones | Purchasing Agent |
| Jane King | Chief Juvenile Probation Officer |

PART II
FINANCIAL SECTION



To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and their respective budgetary comparisons, and the aggregate remaining fund information of Randall County, Texas (the "County") as of and for the year ended September 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("generally accepted auditing standards") and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the respective financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and their respective budgetary comparisons, and the aggregate remaining fund information of Randall County, Texas as of September 30, 2009, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America ("generally accepted accounting principles").

In accordance with *Government Auditing Standards*, we have also issued our report dated February 15, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, Retirement Plan – Schedule of Funding Progress and Other Post Employment Benefits – Schedule of Funding Progress, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the respective financial statements that collectively comprise the County's basic financial statements. The Introductory Section, Combining and Individual Fund Information, Other Supplementary Information and Statistical Section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the State of Texas Single Audit Circular, and is also not a required part of the basic financial statements of Randall County, Texas. The Combining and Individual Fund Information, Other Supplementary Information and the schedule of expenditures of federal and state awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Introductory Section and Statistical Sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC

February 15, 2010

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

As management of Randall County, Texas (County), we offer readers this narrative overview and analysis of the financial activities of the County for the fiscal years ended September 30, 2009 and 2008. In accordance with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 – *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the County has presented comparative data in this narrative.

We encourage the readers of these financial statements to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages iv – ix of this report.

Financial Highlights

These financial highlights summarize the County's financial position and operations as presented in more detail in the rest of the Basic Financial Statements, as listed in the accompanying table of contents.

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by approximately \$34 million (*net assets*). Of this amount, approximately \$8.3 million (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased by approximately \$4.7 million. Capital grants received included a Texas Historical Commission grant and private donations totaling \$1.8 million for restoration of the 1909 Courthouse. Donations of land and equipment from other fire departments were valued at \$709 thousand. Net operating expenses declined \$1.8 million from the prior year. Taxes and miscellaneous general revenues increased \$1.25 million over the prior year.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of approximately \$21 million. Of this total amount, approximately \$7.4 million is available for spending at the County's discretion.
- The total available for spending (\$7.4 million) is the unreserved portion of fund balance of the general fund which is approximately 24% of the total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Randall County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

Basic Financial Statements

Government-Wide Financial Statements. The government-wide financial statements contain the *statement of net assets* and the *statement of activities*, described below:

The *statement of net assets* presents information on all of the County's assets and liabilities (including capital assets and short-term and long-term liabilities), with the difference between the two reported as *net assets* using the accrual basis. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents a comparison between direct expenses and revenues for each of the County's functions/programs (referred to hereinafter as activities). Direct expenses are those that are specifically associated with an activity and are therefore clearly identifiable with that activity. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not programmatic are presented as general revenues, with certain limited exceptions. The comparison of direct expenses with revenues from activities identifies the extent to which each activity is self-financing or draws from any general revenues the County might generate. The governmental activities (activities that are principally supported by taxes and intergovernmental revenues) of the County include administrative, elections, environmental protection, extension service, financial administration, health and welfare, judicial, public facilities, public safety and road and bridge. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs (accrual basis), *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, fines, and fees as well as earned but unused vacation leave).

The Government Wide Financial Statements can be found on pages 16-17 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the fund financial statements is on major funds. Major funds are those that meet minimum criteria (a percentage of assets, liabilities, revenues, or expenditures/expenses of fund category and of the governmental and enterprise funds combined), or those that the County wishes to report as major. Non-major funds are aggregated and shown in a single column (combining schedules of non-major funds are included in the CAFR following other supplementary information). All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*:

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements (*modified accrual* versus *accrual* basis of accounting, and *current financial resources* versus *economic resources*, respectively), it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Reconciliations are provided for both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances to facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-eight (28) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Youth Center of the High Plains, Jail Construction and Randall County Finance Building which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds are provided in the form of *combining statements* following other required supplementary information in the CAFR. A budgetary comparison statement has been provided for the general fund and one major special revenue fund in the basic financial statements following the statement of changes in revenues, expenditures, and changes in fund balances.

The governmental fund financial statements can be found on pages 18-23 of this report.

Proprietary fund financial statements. The County maintains one (1) proprietary fund. Proprietary funds are used to account for the government's business type activities. These funds use the economic resource measurement focus and accrual basis of accounting as presented in the government-wide financial statements. There are two types of proprietary funds: (1) *Enterprise Funds* and (2) *Internal Service Funds*. *Enterprise funds*, which the county does not have, are used in situations where a fund provides services primarily to customers other than the government. An *internal service fund* is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its partially self-funded employee healthcare.

The proprietary fund financial statements can be found on pages 24-26 of this report.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

Fiduciary fund financial statements. The County maintains ten (10) agency funds reported as a fiduciary fund type. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the only type of fiduciary funds included in the County's financial statements. The fiduciary fund financial statements can be found on page 27 and individual statements on pages 90-92 of this report.

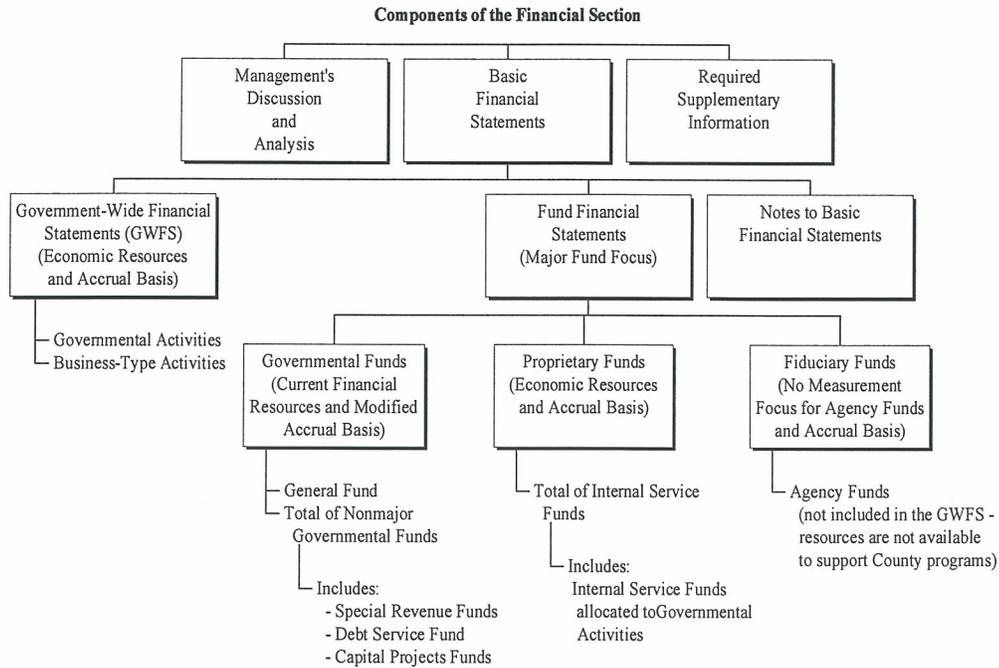
Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and fund financial statements. The Notes to Basic Financial Statements can be found on pages 28-51 of this report.

Required Supplementary Information Other Than MD&A. Following the basic financial statements and the accompanying notes are certain required supplementary information (RSI). Presented in the RSI are trend data relating to the County's progress in funding its obligation to provide pension and other post employment benefits to its employees. Required Supplementary Information can be found on pages 52-53.

Other Supplementary Information. The Schedule of Expenditures – Budget to Actual and the Schedule of Revenues – Budget to Actual for the General Fund and two major capital project funds are presented here to compare budget to actual at the category level of compliance. The Health Care Fund, an internal service fund, Schedule of Revenues, Expenses and Changes in Net Assets – Budget to Actual is presented for information only since its net financial activity is reported in the governmental activities of the government wide statements. Other Supplementary Information can be found on pages 54-61.

Combining Statements and Individual Fund Schedules. The combining statements referred to earlier in connection with non-major governmental funds are presented as well as the individual statements and schedules of budgetary comparison. Individual fund schedules compare budget to actual at the legal level of compliance for all other budgeted funds. Also presented are combining statements of fiduciary agency funds. Combining fund financial statements and individual fund schedules as well as agency funds can be found on pages 62-92 of the County's CAFR.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008



Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by approximately \$34 million (*net assets*) at the close of the most recent fiscal year.

Approximately \$21.7 million or 63.7% of the County's net assets are its investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding at the close of the fiscal year. The County uses these capital assets to provide services to its citizens; consequently, these assets are *not* available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net assets are approximately \$4.1 million. \$3.1 million is restricted by enabling legislation for specified purposes identified by major category. \$543 thousand is restricted by bond covenants for capital projects and \$429 thousand is restricted for debt service.

The remaining balance, approximately \$8.3 million (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Randall County Net Assets
September 30, 2009 and 2008
(in 000's)

| | Governmental Activities | |
|--|--------------------------------|------------------|
| | 2009 | 2008 |
| Current and other assets | \$ 26,274 | \$ 13,835 |
| Capital assets | 45,254 | 41,606 |
| Total assets | <u>71,528</u> | <u>55,441</u> |
| Current liabilities | 6,455 | 4,859 |
| Noncurrent liabilities | 31,076 | 21,244 |
| Total liabilities | <u>37,531</u> | <u>26,103</u> |
| Net assets: | | |
| Invested in capital assets, net of related debt | 21,652 | 18,987 |
| Restricted | 4,089 | 3,880 |
| Unrestricted | 8,255 | 6,471 |
| Total net assets | <u>\$ 33,996</u> | <u>\$ 29,338</u> |

At the end of the current fiscal year, the County is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for its separate governmental activities. During the current fiscal year, the County's net assets increased by approximately \$4.7 million. Long term liabilities increased due to the issuance of new debt for capital construction. The unspent portion of debt proceeds is restricted for completion of the construction projects in 2010.

Governmental Activities. Governmental activities increased the County's net assets by approximately \$4.7 million. Operating and capital grants increased by \$2.6 million over the prior year. Tax revenues increased \$2 million, although interest earnings and miscellaneous revenue decreased \$729 thousand. The result is in an overall increase in revenues of \$3.8 million. Total governmental activities expenses increased moderately (2%). Financial administration expenses declined due to a change in the allocation of depreciation to Administrative.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

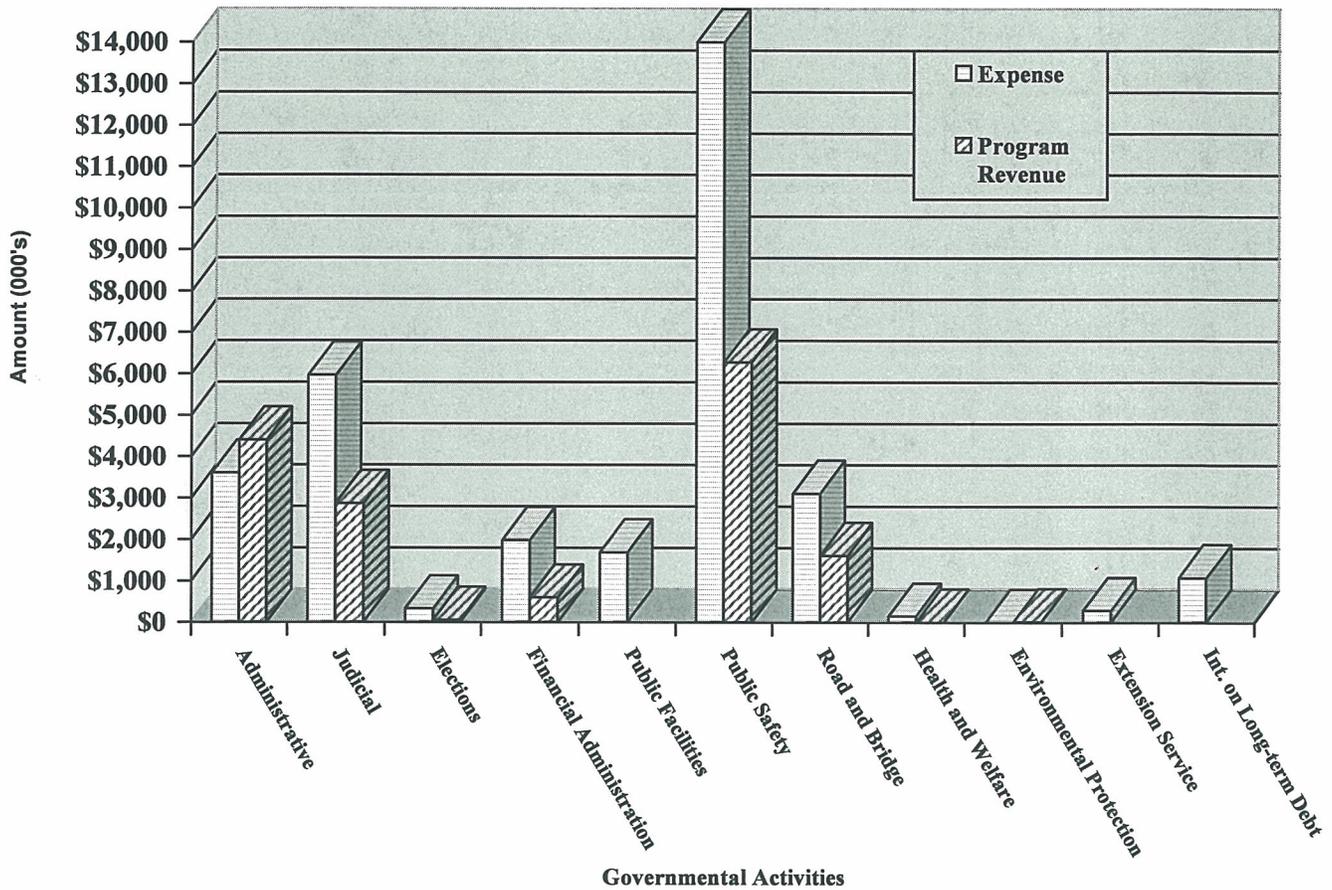
Key elements of the increase are as follows:

Randall County Changes in Net Assets
For the Years Ended September 30, 2009 and 2008
(in 000's)

| | Governmental Activities | |
|---|--------------------------------|------------------|
| | 2009 | 2008 |
| Revenues: | | |
| Program Revenues | | |
| Charges for services | \$ 11,617 | \$ 11,665 |
| Operating grants and contributions | 1,663 | 1,556 |
| Capital grants and contributions | 2,552 | - |
| General Revenues | | |
| Property taxes, levied for general purposes | 22,582 | 20,800 |
| Property taxes, levied for debt service | 2,553 | 2,338 |
| Mixed beverage taxes | 148 | 178 |
| Vehicle sales tax | 1,090 | 1,069 |
| Investment earnings | 183 | 522 |
| Miscellaneous | 202 | 593 |
| Total Revenues | <u>42,590</u> | <u>38,721</u> |
| Expenses: | | |
| Governmental Activities | | |
| Administrative | 3,609 | 3,510 |
| Judicial | 5,966 | 5,790 |
| Elections | 331 | 318 |
| Financial administration | 1,982 | 2,139 |
| Public facilities | 1,693 | 1,695 |
| Public safety | 19,708 | 18,706 |
| Road and bridge | 3,111 | 3,342 |
| Health and welfare | 151 | 65 |
| Environmental protection | 1 | 1 |
| Extension services | 292 | 297 |
| Interest on long term debt | 1,088 | 1,096 |
| Total Expenses | <u>37,932</u> | <u>36,959</u> |
| Change in net assets before transfers & special items | 4,658 | 1,762 |
| Increase (Decrease) in Net Assets | <u>4,658</u> | <u>1,762</u> |
| Net Assets - beginning of year | 29,338 | 26,506 |
| Prior period adjustment | - | 1,070 |
| Net Assets - beginning of year - as restated | <u>29,338</u> | <u>27,576</u> |
| Net Assets - end of year | <u>\$ 33,996</u> | <u>\$ 29,338</u> |

Randall County, Texas
 Management's Discussion and Analysis
 For the Years Ended September 30, 2009 and 2008

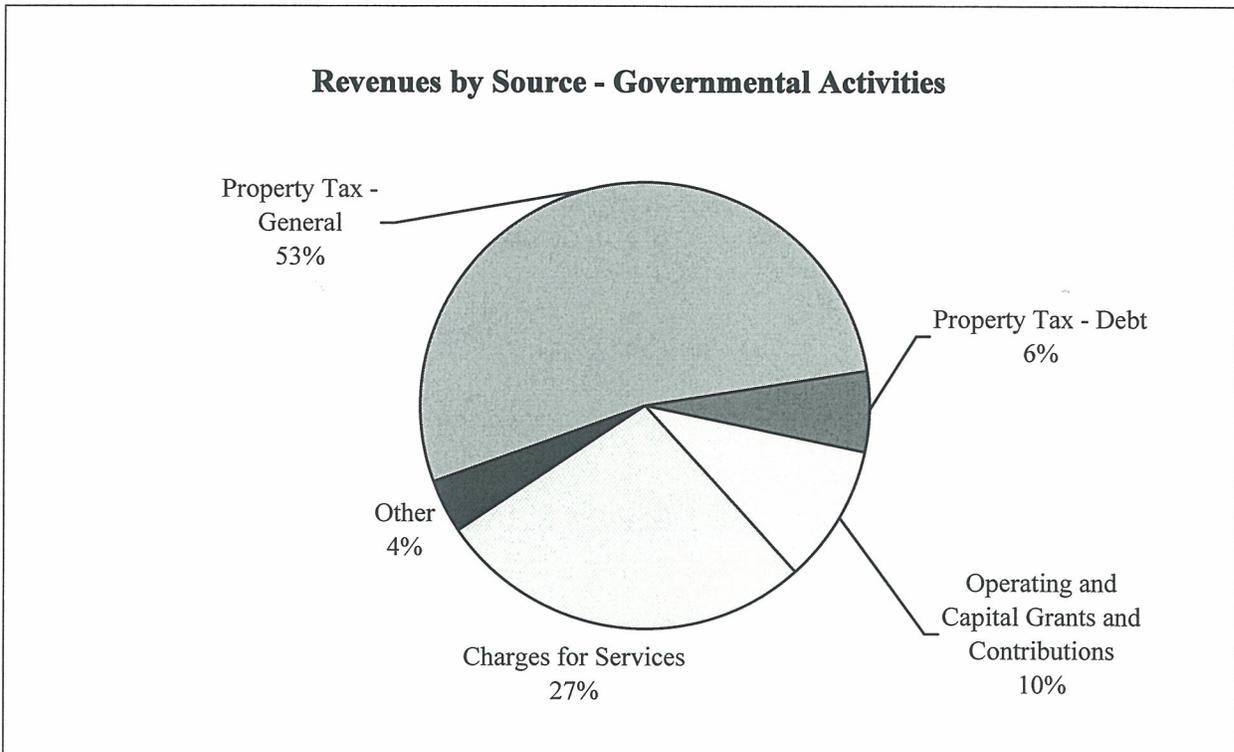
Expenses and Program Revenues - Governmental Activities



- The above graph depicts the expenses and program revenues by function/program generated through the County's various governmental activities.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

- The following graph reflects the sources of the revenues and the percentage each source represents to the total.



Financial Analysis of the County's Funds

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances approximating \$21 million. \$7.4 million of this total amount or 35% constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to pay debt service, expenditures of

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

the subsequent year (prepaids), and a reserve for inventories which are a component of fund balance, but are not expendable.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the General Fund was approximately \$7.4 million, while total fund balance approximated \$7.5 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 24% of total General Fund expenditures, while total fund balance represents approximately 24.6% of that same amount. During the current fiscal year, the fund balance of the County's General Fund increased by approximately \$1.7 million, approximately \$700 thousand over prior year's net increase.

Revenues and transfers to the General Fund increased over prior year by \$1.8 million while expenditures and transfers out increased over prior year by \$1.1million.

General Fund Budgetary Highlights

The original budget projected a decrease in fund balance of approximately \$95 thousand and the final amended budget projected an increase in fund balance of approximately \$271 thousand. Budget Amendments authorizing \$884,628 in revenues and expenditures were approved for the following events:

- to recognize \$147,525 in revenue from the City of Amarillo for housing of city jail inmates and increased cost of jail operations
- to recognize the award of a Homeland Security Fire Grant for \$6,030 and the appropriation of grant expenditures
- to recognize the receipt of fire vehicles and emergency equipment donated to the Randall County Fire Department valued at \$731,073 and the recognition of acquired capital and small equipment.

General fund actual revenues fell short of budget by \$419 thousand. Major shortages were due to: 1) Distribution of \$415 thousand in property taxes diverted to the Debt Service fund as well as an increase in delinquent taxes resulted in a \$619 variance from budget. 2) Interest rates continued to drop resulting in a budget shortage of \$268 thousand. Although shortages occurred in various line items, minor revenues increased overall.

General fund expenditures were 94% of amended budget due primarily to conscientious budget monitoring and cost saving strategies. It has been the policy of management to strengthen the county's general fund reserve to a level equaling 2 - 3 months' expenditures or 15% - 25% of annual budgeted expenditures.

Randall County, Texas
 Management's Discussion and Analysis
 For the Years Ended September 30, 2009 and 2008

Capital Assets and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental activities as of September 30, 2009 was approximately \$45.3 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, construction in progress, and other improvements.

Major capital assets constructed, purchased, and donated during the current fiscal year were:

- Construction in progress for the restoration of the 1909 Courthouse in the amount of \$2,160,897
- Construction in progress of expansion of the Randall County Jail in the amount of \$1,124,523
- Construction in progress for the remodel of the Randall County Finance Building at 501 16th Street in the amount of \$557,441
- Donations of vehicles and emergency equipment to the Randall County Fire Department totaling \$492,000
- Vehicles purchased for Sheriff and Jail operations totaling \$354,129
- Professional fees for design of future expansion of the Youth Center of the High Plains totaling \$308,251
- Donation and subsequent remodel of the fire station in Umbarger, Texas totaling \$280,717

Randall County's Capital Assets
September 30, 2009 and 2008
 (net of depreciation)
 (in 000's)

| | Governmental Activities | |
|----------------------------|--------------------------------|-------------|
| | 2009 | 2008 |
| Land | \$ 1,649 | \$ 1,641 |
| Roads and bridges | 3,129 | 3,452 |
| Buildings and improvements | 31,880 | 32,422 |
| Vehicles | 1,378 | 965 |
| Furniture and equipment | 2,097 | 2,456 |
| Construction in Progress | 5,121 | 670 |
| Total | \$ 45,254 | \$ 41,606 |

Additional information on Randall County's capital assets can be found in Notes to Financial Statements, Note 6 on page 39.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

Long-term debt. At the end of the current fiscal year, the County's total long-term debt outstanding was as follows:

Randall County's Outstanding Debt
General Obligation and Revenue Bonds
September 30, 2009 and 2008
(in 000's)

| | Governmental Activities | |
|---|-------------------------|------------------|
| | 2009 | 2008 |
| Certificates of Obligation, Series 2000 | \$ 315 | \$ 610 |
| General Obligation Advance Refunding, Series 2005 | 12,220 | 12,885 |
| Certificates of Obligation, Series 2005 | 8,435 | 8,810 |
| Certificates of Obligation, Series 2009 | 11,300 | - |
| Less deferred costs | (15) | - |
| Capital Lease Obligation | 353 | 392 |
| Estimated Liability for Compensated Absences | 851 | 767 |
| Total | \$ 33,460 | \$ 23,464 |

In July 2009, Certificates of Obligation, Series 2009 were issued for \$11.3 million for Randall County Jail expansion, the Randall County Finance Building and 1909 Courthouse Restoration.

State statutes limit the amount of general obligation debt a governmental entity may issue to 5% of its total assessed valuation. The current debt limitation for Randall County is approximately \$350.5 million, which is significantly in excess of Randall County's outstanding general obligation debt of \$32.3 million.

Randall County received its most recent rating of "Aa3" from Moody's Investors Service and "AA" from Standard & Poor in June 2009 when Certificates of Obligation, Series 2009 were issued.

Additional information on Randall County's long-term debt can be found in Notes to the Financial Statements, Note 9 and 10 on pages 41-44 of this report.

Economic Factors and Next Year's Budget and Rates

- The unemployment rate for Randall County increased from 3.8% to 4.9%.
- Declines in employment drove retail sales down 10% from last year and down 4% year-to-date.
- Residential starts are up 66% from last year due to lower mortgage rates.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2009 and 2008

- Commodity prices have flattened. Oil income is down with 42 rigs operating versus 92 one year ago and over supply of natural gas has kept gas prices down.
- Amarillo's CPI is basically flat with projections of a slow recovery in 2010.

A large share of the Randall County population is in the Amarillo MSA and benefit from its diverse job market, continued growth, and solid banking industry. The effects of the recession have not cut as deeply as in other parts of the country, but the area continues to endure a sluggish economy. These factors were considered in preparing Randall County's budget for the fiscal year beginning October 1, 2009 and ending September 30, 2010. Projecting declines in certain revenues, Randall County Commissioners avoided raising the property tax rate; instead, appropriating 6% of the general fund's reserves and trimming back expenditures to balance the budget.

Requests for Information

This financial report is designed to provide a general overview of Randall County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Ste. 301, Canyon, Texas 79015. The County's CAFR may also be obtained from the following website:

<http://www.randallcounty.org/auditor/auditfinancial.html>

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BASIC FINANCIAL STATEMENTS

RANDALL COUNTY, TEXAS
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2009
(WITH COMPARATIVE AMOUNTS FOR SEPTEMBER 30, 2008)

| | <u>2009</u> | <u>2008</u> |
|---|----------------------------|----------------------------|
| | Governmental Activities | Governmental Activities |
| ASSETS | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 7,971,336 | \$ 9,111,551 |
| Receivables (net of allowances for uncollectibles): | | |
| Taxes | 425,814 | 378,345 |
| Accounts | 902,975 | 1,479,291 |
| Inventories | 69,125 | 109,045 |
| Prepaid assets | 101,689 | 48,758 |
| Restricted assets: | | |
| Cash and cash equivalents | 16,187,636 | 2,662,080 |
| Accounts receivable | 615,801 | 45,668 |
| Total current assets | <u>26,274,376</u> | <u>13,834,738</u> |
| Noncurrent assets: | | |
| Capital assets: | | |
| Land | 1,649,516 | 1,641,256 |
| Roads and bridges | 11,892,153 | 11,892,153 |
| Buildings and improvements | 40,489,573 | 40,208,856 |
| Vehicles | 3,942,849 | 3,179,781 |
| Furniture and equipment | 7,766,107 | 7,626,023 |
| Construction in progress | 5,120,773 | 669,661 |
| Total capital assets | <u>70,860,971</u> | <u>65,217,730</u> |
| Less accumulated depreciation | <u>(25,607,469)</u> | <u>(23,611,936)</u> |
| Total noncurrent assets | <u>45,253,502</u> | <u>41,605,794</u> |
| Total assets | <u>71,527,878</u> | <u>55,440,532</u> |

RANDALL COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2009
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 2008)

| Functions/Programs | Expenses | Program Revenues | | |
|--------------------------------------|----------------------|-------------------------|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary Government: | | | | |
| Governmental activities: | | | | |
| Administrative | \$ 3,608,939 | \$ 1,836,410 | \$ 17,876 | \$ 2,551,978 |
| Judicial | 5,965,404 | 2,699,434 | 167,440 | - |
| Elections | 330,013 | 54,015 | 623 | - |
| Financial administration | 1,982,205 | 598,690 | - | - |
| Public facilities | 1,693,481 | - | - | - |
| Public safety | 19,707,633 | 4,830,088 | 1,445,310 | - |
| Road and bridge | 3,110,946 | 1,580,913 | 31,775 | - |
| Health and welfare | 150,556 | 3,600 | - | - |
| Environmental protection | 1,500 | 13,516 | - | - |
| Extension services | 292,271 | - | - | - |
| Interest on long-term debt | 1,088,407 | - | - | - |
| Total governmental activities | <u>37,931,355</u> | <u>11,616,666</u> | <u>1,663,024</u> | <u>2,551,978</u> |
| Total primary government | <u>\$ 37,931,355</u> | <u>\$ 11,616,666</u> | <u>\$ 1,663,024</u> | <u>\$ 2,551,978</u> |

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt service

Mixed beverage taxes

Vehicle sales tax

Investment earnings

Miscellaneous

Total general revenues

Change in net assets

Net assets, beginning

Net assets, ending

| Net (Expense) Revenue and Changes in Net Assets | |
|--|----------------------------|
| Primary Government | |
| 2009 | 2008 |
| Governmental Activities | Governmental Activities |
| \$ 797,325 | \$ (1,785,043) |
| (3,098,530) | (2,804,650) |
| (275,375) | (203,443) |
| (1,383,515) | (1,568,206) |
| (1,693,481) | (1,695,470) |
| (13,432,235) | (12,458,639) |
| (1,498,258) | (1,794,556) |
| (146,956) | (62,700) |
| 12,016 | 27,774 |
| (292,271) | (297,034) |
| (1,088,407) | (1,096,246) |
| <u>(22,099,687)</u> | <u>(23,738,213)</u> |
| <u>(22,099,687)</u> | <u>(23,738,213)</u> |
| 22,582,191 | 20,799,907 |
| 2,553,476 | 2,337,468 |
| 147,684 | 178,193 |
| 1,089,745 | 1,069,028 |
| 183,078 | 522,241 |
| 202,156 | 592,597 |
| <u>26,758,330</u> | <u>25,499,434</u> |
| 4,658,643 | 1,761,221 |
| <u>29,337,651</u> | <u>27,576,430</u> |
| <u>\$ 33,996,294</u> | <u>\$ 29,337,651</u> |

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009**

| ASSETS | General | Youth Center of the High Plains | Jail Construction |
|--|---------------------|--|------------------------------|
| Cash and cash equivalents | \$ 7,971,336 | \$ 738,578 | \$ 7,170,456 |
| Taxes receivable, net | 425,814 | - | - |
| Other receivables | 902,975 | 224,682 | 46 |
| Inventories | 66,363 | 2,762 | - |
| Prepaid expenses | 79,953 | 1,693 | - |
| Total assets | \$ 9,446,441 | \$ 967,715 | \$ 7,170,502 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | \$ 1,209,741 | \$ 370,544 | \$ 742,351 |
| Deferred revenue | 316,614 | - | - |
| Accrued payroll | 417,033 | 67,344 | - |
| Total liabilities | 1,943,388 | 437,888 | 742,351 |
| Fund balances: | | | |
| Reserved for: | | | |
| Inventories | 66,363 | 2,762 | - |
| Prepaid expenses | 79,953 | 1,693 | - |
| Debt service | - | - | - |
| Capital projects | - | - | 6,428,151 |
| Administrative | - | - | - |
| Judicial | - | - | - |
| Elections | - | - | - |
| Public safety | - | 525,372 | - |
| Unreserved | | | |
| Unreserved, undesignated | 7,356,737 | - | - |
| Total fund balances | 7,503,053 | 529,827 | 6,428,151 |
| Total liabilities and fund balances | \$ 9,446,441 | \$ 967,715 | \$ 7,170,502 |

| Randall County Finance Building | Other Governmental Funds | Total Governmental Funds |
|--|---|---|
| \$ 2,919,692 | \$ 4,414,859 | \$ 23,214,921 |
| - | - | 425,814 |
| 80 | 325,495 | 1,453,278 |
| - | - | 69,125 |
| - | 1,943 | 83,589 |
| <u>\$ 2,919,772</u> | <u>\$ 4,742,297</u> | <u>\$ 25,246,727</u> |
| | | |
| \$ 286,106 | \$ 630,598 | \$ 3,239,340 |
| - | 56,061 | 372,675 |
| - | 19,444 | 503,821 |
| <u>286,106</u> | <u>706,103</u> | <u>4,115,836</u> |
| | | |
| - | - | 69,125 |
| - | 1,943 | 83,589 |
| - | 429,615 | 429,615 |
| 2,633,666 | 487,816 | 9,549,633 |
| - | 494,386 | 494,386 |
| - | 639,017 | 639,017 |
| - | 40,826 | 40,826 |
| - | 1,942,591 | 2,467,963 |
| - | - | 7,356,737 |
| <u>2,633,666</u> | <u>4,036,194</u> | <u>21,130,891</u> |
| | | |
| <u>\$ 2,919,772</u> | <u>\$ 4,742,297</u> | <u>\$ 25,246,727</u> |

The notes to the financial statements are an integral part of this statement.

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RANDALL COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS
SEPTEMBER 30, 2009

| | | |
|---|----|--------------|
| Total fund balance, governmental funds | \$ | 21,130,891 |
| <p>Amounts reported for governmental activities in the Statement of Net Assets are different because:</p> | | |
| <p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p> | | 45,253,502 |
| <p>Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.</p> | | 311,239 |
| <p>Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.</p> | | (33,585,443) |
| <p>The internal service fund is used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the Statement of Net Assets.</p> | | 886,105 |
| | | 886,105 |
| Net Assets of Governmental Activities in the Statement of Net Assets | \$ | 33,996,294 |

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | <u>General</u> | <u>Youth Center of the High Plains</u> | <u>Jail Construction</u> |
|--|---------------------|--|--------------------------|
| REVENUES | | | |
| Taxes | \$ 22,550,483 | \$ - | \$ - |
| Sales and miscellaneous taxes | 1,593,606 | - | - |
| Licenses and fees | 3,718,360 | - | - |
| Fines and forfeitures | 1,901,261 | - | - |
| Intergovernmental | 2,766,119 | 2,180,492 | - |
| Interest | 81,732 | 4,156 | 6,642 |
| Miscellaneous | 988,202 | 4,304 | - |
| Total revenues | <u>33,599,763</u> | <u>2,188,952</u> | <u>6,642</u> |
| EXPENDITURES | | | |
| Current: | | | |
| Administrative | 3,268,580 | - | - |
| Judicial | 5,692,963 | - | - |
| Elections | 258,925 | - | - |
| Financial administration | 1,994,905 | - | - |
| Public facilities | 865,206 | - | - |
| Public safety | 13,876,609 | 3,514,699 | - |
| Road and bridge | 2,703,591 | - | - |
| Public services | 151,443 | - | - |
| Environmental protection | 1,500 | - | - |
| Extension service | 290,298 | - | - |
| Capital outlay | 1,430,534 | - | 1,424,523 |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| Bond issuance costs | - | - | 126,856 |
| Total expenditures | <u>30,534,554</u> | <u>3,514,699</u> | <u>1,551,379</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>3,065,209</u> | <u>(1,325,747)</u> | <u>(1,544,737)</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Proceeds from long-term debt | - | - | 7,800,000 |
| Premium on long-term debt | - | - | 126,856 |
| Transfers in | 10,300 | 1,290,279 | - |
| Transfers out | (1,341,116) | (62,010) | - |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(1,330,816)</u> | <u>1,228,269</u> | <u>7,926,856</u> |
| NET CHANGE IN FUND BALANCES | 1,734,393 | (97,478) | 6,382,119 |
| FUND BALANCES - BEGINNING | <u>5,768,660</u> | <u>627,305</u> | <u>46,032</u> |
| FUND BALANCES - ENDING | <u>\$ 7,503,053</u> | <u>\$ 529,827</u> | <u>\$ 6,428,151</u> |

| Randall County Finance Building | Other Governmental Funds | Total Governmental Funds |
|--|---|---|
| \$ - | \$ 2,553,476 | \$ 25,103,959 |
| - | - | 1,593,606 |
| - | 534,030 | 4,252,390 |
| - | 167,561 | 2,068,822 |
| - | 2,565,346 | 7,511,957 |
| 2,663 | 87,886 | 183,079 |
| - | 875,798 | 1,868,304 |
| <u>2,663</u> | <u>6,784,097</u> | <u>42,582,117</u> |
| 610 | 268,055 | 3,537,245 |
| - | 325,960 | 6,018,923 |
| - | 35,331 | 294,256 |
| - | - | 1,994,905 |
| - | - | 865,206 |
| - | 1,727,593 | 19,118,901 |
| - | - | 2,703,591 |
| - | - | 151,443 |
| - | - | 1,500 |
| - | - | 290,298 |
| 557,441 | 2,498,185 | 5,910,683 |
| - | 1,374,472 | 1,374,472 |
| - | 978,053 | 978,053 |
| 56,923 | - | 183,779 |
| <u>614,974</u> | <u>7,207,649</u> | <u>43,423,255</u> |
| <u>(612,311)</u> | <u>(423,552)</u> | <u>(841,138)</u> |
| 3,500,000 | - | 11,300,000 |
| 56,923 | - | 183,779 |
| - | 684,834 | 1,985,413 |
| (310,946) | (271,341) | (1,985,413) |
| <u>3,245,977</u> | <u>413,493</u> | <u>11,483,779</u> |
| 2,633,666 | (10,059) | 10,642,641 |
| - | 4,046,253 | 10,488,250 |
| <u>\$ 2,633,666</u> | <u>\$ 4,036,194</u> | <u>\$ 21,130,891</u> |

The notes to the financial statements are an integral part of this statement.

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**RANDALL COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

Amounts reported for governmental activities in the statement of activities (page 18) are different because:

| | | |
|--|----|-------------|
| Net change in fund balances - total governmental funds (page 21) | \$ | 10,642,641 |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | | 3,676,135 |
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets. | | (28,426) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | | 31,707 |
| Internal service fund is used to account for the health self-insurance program of the County. The net income of certain activities of internal service funds is reported with governmental activities. | | 456,958 |
| Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net assets. | | (9,989,988) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. | | (130,384) |
| | | (130,384) |
| Change in net assets of governmental activities (page 18). | \$ | 4,658,643 |

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | \$ 23,170,000 | \$ 23,170,000 | \$ 22,550,483 | \$ (619,517) |
| Sales and miscellaneous taxes | 1,565,000 | 1,565,000 | 1,593,606 | 28,606 |
| Licenses and fees | 3,425,922 | 3,425,922 | 3,718,360 | 292,438 |
| Fines and forfeitures | 1,820,000 | 1,820,000 | 1,901,261 | 81,261 |
| Intergovernmental | 2,628,197 | 2,781,752 | 2,766,119 | (15,633) |
| Interest | 350,000 | 350,000 | 81,732 | (268,268) |
| Miscellaneous | 175,000 | 906,373 | 988,202 | 81,829 |
| Total revenues | <u>33,134,119</u> | <u>34,019,047</u> | <u>33,599,763</u> | <u>(419,284)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Administrative | 3,628,892 | 3,459,882 | 3,268,580 | 191,302 |
| Judicial | 6,225,497 | 6,226,697 | 5,692,963 | 533,734 |
| Elections | 279,491 | 279,491 | 258,925 | 20,566 |
| Financial administration | 2,098,281 | 2,098,281 | 1,994,905 | 103,376 |
| Public facilities | 925,867 | 956,317 | 865,206 | 91,111 |
| Public safety | 14,300,760 | 14,345,029 | 13,876,609 | 468,420 |
| Road and bridge | 3,144,649 | 3,144,649 | 2,703,591 | 441,058 |
| Health and welfare | 50,000 | 152,425 | 151,443 | 982 |
| Environmental protection | 1,500 | 1,500 | 1,500 | - |
| Extension service | 330,503 | 330,503 | 290,298 | 40,205 |
| Capital outlay | 587,580 | 1,463,174 | 1,430,534 | 32,640 |
| Total expenditures | <u>31,573,020</u> | <u>32,457,948</u> | <u>30,534,554</u> | <u>1,923,394</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>1,561,099</u> | <u>1,561,099</u> | <u>3,065,209</u> | <u>1,504,110</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 50,966 | 50,966 | 10,300 | (40,666) |
| Transfers out | (1,707,221) | (1,341,221) | (1,341,116) | 105 |
| Total other financing sources (uses) | <u>(1,656,255)</u> | <u>(1,290,255)</u> | <u>(1,330,816)</u> | <u>(40,561)</u> |
| NET CHANGE IN FUND BALANCES | (95,156) | 270,844 | 1,734,393 | 1,463,549 |
| FUND BALANCES - BEGINNING | <u>5,768,660</u> | <u>5,768,660</u> | <u>5,768,660</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 5,673,504</u> | <u>\$ 6,039,504</u> | <u>\$ 7,503,053</u> | <u>\$ 1,463,549</u> |

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YOUTH CENTER OF THE HIGH PLAINS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budgeted Amounts | | Actual | Variance with Final Budget Positive (Negative) |
|--|--------------------|--------------------|--------------------|---|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental: | | | | |
| Bed contracts | \$ 375,000 | \$ 540,340 | \$ 613,482 | \$ 73,142 |
| Grants | 70,000 | 70,000 | 102,962 | 32,962 |
| Amarillo ISD | 38,000 | 42,000 | 42,000 | - |
| Potter County contract | 1,461,622 | 1,461,622 | 1,422,048 | (39,574) |
| Interest | 25,000 | 25,000 | 4,156 | (20,844) |
| Miscellaneous | - | - | 4,304 | 4,304 |
| | <u>1,969,622</u> | <u>2,138,962</u> | <u>2,188,952</u> | <u>49,990</u> |
| EXPENDITURES | | | | |
| Public safety: | | | | |
| Salaries and fringe benefits | 2,914,394 | 3,079,734 | 3,071,955 | 7,779 |
| Operating expenses | 491,850 | 487,840 | 442,744 | 45,096 |
| | <u>3,406,244</u> | <u>3,567,574</u> | <u>3,514,699</u> | <u>52,875</u> |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | <u>(1,436,622)</u> | <u>(1,428,612)</u> | <u>(1,325,747)</u> | <u>102,865</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 1,540,284 | 1,540,284 | 1,290,279 | (250,005) |
| Transfers out | (54,000) | (62,010) | (62,010) | - |
| | <u>1,486,284</u> | <u>1,478,274</u> | <u>1,228,269</u> | <u>(250,005)</u> |
| NET CHANGE IN FUND BALANCES | 49,662 | 49,662 | (97,478) | (147,140) |
| FUND BALANCES - BEGINNING | <u>627,305</u> | <u>627,305</u> | <u>627,305</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 676,967</u> | <u>\$ 676,967</u> | <u>\$ 529,827</u> | <u>\$ (147,140)</u> |

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF NET ASSETS
PROPRIETARY FUND
SEPTEMBER 30, 2009**

| | <u>Governmental Activities Internal Service Fund</u> |
|---|--|
| ASSETS | |
| Current assets: | |
| Cash and short-term investments | \$ 944,051 |
| Receivables | 65,498 |
| Prepaid expenses | <u>18,100</u> |
| Total current assets /total assets | <u><u>\$ 1,027,649</u></u> |
| LIABILITIES | |
| Current liabilities: | |
| Accounts payable - claims | <u>\$ 141,544</u> |
| Total current liabilities/total liabilities | <u>141,544</u> |
| NET ASSETS | |
| Unrestricted | <u>886,105</u> |
| Total liabilities and net assets | <u><u>\$ 1,027,649</u></u> |

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

| | <u>Governmental Activities Internal Service Fund</u> |
|-------------------------------------|--|
| OPERATING REVENUES | |
| Healthcare contributions | \$ 2,886,093 |
| Miscellaneous revenue | <u>14,910</u> |
| Total operating revenues | <u>2,901,003</u> |
| OPERATING EXPENSES | |
| Operating expenses | <u>2,447,868</u> |
| Total operating expenses | <u>2,447,868</u> |
| NET OPERATING INCOME | 453,135 |
| NONOPERATING REVENUES | |
| Interest | <u>3,823</u> |
| Total nonoperating revenues | <u>3,823</u> |
| CHANGE IN NET ASSETS | 456,958 |
| TOTAL NET ASSETS - BEGINNING | <u>429,147</u> |
| TOTAL NET ASSETS - ENDING | <u><u>\$ 886,105</u></u> |

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

| | <u>Governmental Activities Internal Service Fund</u> |
|---|--|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Receipts from internal services provided | \$ 2,856,720 |
| Payments for claims | (1,963,954) |
| Payments to suppliers | <u>(513,287)</u> |
| Net cash provided by operating activities | <u>379,479</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Interest from cash deposits | <u>3,823</u> |
| Net cash provided by investing activities | <u>3,823</u> |
| NET INCREASE IN CASH | 383,302 |
| CASH, BEGINNING | <u>560,749</u> |
| CASH, ENDING | <u><u>\$ 944,051</u></u> |
| RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES | |
| Net operating income | \$ 453,135 |
| Adjustments to reconcile net operating income to net cash flows from operating activities: | |
| Changes in assets and liabilities: | |
| (Increase) decrease in accounts receivable | (44,283) |
| (Increase) decrease in prepaid expense | (14,710) |
| Increase (decrease) in accounts payable | <u>(14,663)</u> |
| Net cash provided by operating activities | <u><u>\$ 379,479</u></u> |

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2009

ASSETS

| | |
|--------------|---------------------|
| Cash | \$ 3,415,219 |
| | <u>3,415,219</u> |
| Total assets | <u>\$ 3,415,219</u> |

LIABILITIES

| | |
|--------------------------|---------------------|
| Accounts payable | \$ 1,396,020 |
| Due to other governments | 1,955,473 |
| Deposits | <u>63,726</u> |
| Total liabilities | <u>\$ 3,415,219</u> |

The notes to the financial statements are an integral part of this statement.

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RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Randall County, Texas (“County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“generally accepted accounting principles”)(“GAAP”) for local governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Financial Reporting Entity

The County is a public corporation and a political subdivision of the State of Texas. The County is governed by the Commissioners’ Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County provides a variety of services to advance the welfare, morale, comfort, safety and convenience of the County and its citizens.

In 1991, GASB issued “Statement No. 14, The Financial Reporting Entity”, which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity’s inclusion in the County’s financial statements but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing the County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, but also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either, it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County’s financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Commissioners’ Court is responsible for appointing a majority of the members of a board of another organization, but the County’s accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization. Based on the foregoing criteria, the following entities are not part of the County and are not included in the accompanying financial statements:

Potter-Randall Appraisal District – The County Commissioners appoint one member to the Appraisal District Board. Funding is based on the total roll values of the participating entities. The County Commissioners have no control over budgeting or operation of the Appraisal District.

Community Supervision and Corrections Department for Potter, Randall and Armstrong Counties – The Community Supervision and Corrections board is comprised of five District Judges, three County Court-at-Law Judges, and three County Judges. The Department is funded by the State of Texas and fees from participants. The County Commissioners have no control over budgeting, funding or other operations of this Department.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Implementation of New Standards

In the current year the County implemented the following new standards:

GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations* (“GASB 49”), establishes accounting standards for pollution remediation obligations regarding existing pollution areas. Implementation of GASB 49 did not have an impact on the County’s reporting disclosures.

GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments* (“GASB 52”), establishes consistent standards for the reporting of land and other real estate held as investments by essentially similar entities. Implementation of GASB 52 did not have an impact on the County’s reporting disclosures.

C. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-wide Statements

Government wide financial statements consist of the Statement of Net Assets and the Statement of Activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-like activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable. The County has no business-like activities or legally separate component units.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Fines and forfeitures are recognized when they have been assessed and adjudicated and earned. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

The Statement of Activities demonstrates the degree to which the direct expenses of the County’s programs are offset by those programs’ revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by the program and 2) grants and contributions that are restricted to meeting the operational and/or capital requirements of a particular program. Taxes and other items not included among program revenue are reported instead as *general revenue*. In miscellaneous general revenues are non program specific contributions including capital assets contributions.

Fiduciary funds are excluded in the government-wide presentation of the financial statements.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Fund-level Statements

All governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and other revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on governmental long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Grant and entitlement revenues are also susceptible to accrual. These funds are accounted for on a spending “financial flow” measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

All proprietary funds, including internal service and fiduciary funds, including agency funds, are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary.

The County reports the following major governmental funds:

General Fund – The ***General Fund*** is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Youth Center of the High Plains – The ***Youth Center of the High Plains Special Revenue Fund*** accounts for general fund transfers and billings to other counties for juvenile care services. The revenue is used to operate a juvenile detention center.

Jail Construction – The ***Jail Construction Fund*** accounts for financial resources to be used for expenditures incurred in the construction of and addition of pods to a jail facility which are being funded by proceeds from certificates of obligation issued in 1998 and 2009.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Randall County Finance Building – The *Randall County Finance Building Fund* accounts for financial resources to be used for remodeling facilities utilized in the administration and financial administration of the County which is being funded by proceeds from certificates of obligation issued in 2009.

Additionally, the County reports the following fund types:

Special Revenue Funds – *Special Revenue Funds* account for the proceeds of specific revenue sources (other than fiduciary funds) that are legally restricted to expenditures for specified purposes.

Debt Service Fund – The *Debt Service Fund* accounts for the accumulation and disbursement of resources associated with the County’s debt obligations. Property taxes, interest income provide the resources necessary to pay the annual principal and interest payments.

Capital Projects Funds – *Capital Projects Funds* account for financial resources to be used for the acquisition or construction of major capital facilities.

Internal Service Fund – The *Internal Service Fund* accounts for the financing of services provided by one department to other departments of the County on a cost-reimbursement basis. The Health Self-Insurance program of the County is accounted for as an Internal Service Fund.

Agency Funds – *Agency Funds* account for assets received by the governmental unit in its capacity as trustee or agent for the County, other governmental entities or individuals. The receipts and expenditures of such funds are governed by the terms of the statutes, ordinances, regulations or other authority. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

2008 Governmental Activities Columns

The total columns on the Government-wide Financial Statements captioned “2008 Governmental Activities” are presented only to facilitate financial analysis.

D. Deposits and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, government securities, money market funds, and the Texas Local Government Investment Pool.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer’s Investment Pool.

The County records investments at fair market value in accordance with provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All investment income is recognized as revenue in the appropriate fund’s statement of revenues, expenditures and changes in fund balance. Deposit and Investment Risk Disclosures are in accordance with GASB Statement No. 40.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

E. Receivables and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles. The property tax receivable allowance is equal to 27 percent of outstanding property taxes at September 30, 2009.

Property taxes are levied on October 1 and attach as an enforceable lien on property as of January 1. Statements are mailed on October 1, or as soon thereafter as possible, and are due upon receipt. All unpaid taxes become delinquent if not paid before February 1 of the following year.

Payables consist of vendor obligations for goods and services and funds payable to others when the criteria for their release has been met.

F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. Interfund Transactions

During the course of normal operations, the County has many transactions between funds. The accompanying fund level financial statements reflect as transfers the resources provided and expenditures used to provide services, construct assets and meet employee health claims in excess of budgeted amounts. The effect of interfund activity has been eliminated in the Government-wide financial statements.

H. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the governmental column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

H. Capital Assets – Continuation

Property, plant, equipment and infrastructure are depreciated using the straight-line method over the following useful lives:

| Assets | Years |
|------------------------------------|---------|
| Infrastructure (roads and bridges) | 20 – 40 |
| Buildings and improvements | 10 – 50 |
| Vehicles | 6 – 12 |
| Furniture and equipment | 5 – 15 |

I. Compensated Absences

It is the County’s policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Vacation and sick leave are accrued when incurred in the government-wide financial statements.

J. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. The County has no business-type activities.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs withheld from the actual debt proceeds received are reported as debt service expenditures.

K. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

L. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains, “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$(33,585,443) difference are as follows:

| | |
|---|-----------------------------------|
| Bonds and capital lease payable | \$ (32,623,044) |
| Accrued interest payable | (125,558) |
| Amortizable bond costs and premiums | (41,824) |
| Amortizable refunding charge | 56,318 |
| Compensated absences | <u>(851,335)</u> |
| Net adjustment to decrease fund balance - total governmental funds to arrive at net assets - governmental activities | <u><u>\$ (33,585,443)</u></u> |

Explanation of Certain Differences Between the Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$3,675,357 difference are as follows:

| | |
|--|--------------------------------|
| Capital outlay | \$ 5,910,683 |
| Depreciation expense | <u>(2,234,548)</u> |
| Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities | <u><u>\$ 3,676,135</u></u> |

Another element of that reconciliation states, “The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets.” The details of this \$(27,648) difference are as follows:

| | |
|--|-------------------------------|
| Loss on disposal of assets | \$ (778) |
| Proceeds from sale of assets | <u>(27,648)</u> |
| Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities | <u><u>\$ (28,426)</u></u> |

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS –
Continuation

Another element of that reconciliation states, “Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.” The details of this \$31,707 are as follows:

| | |
|--|-------------------------|
| Property tax | \$ <u>31,707</u> |
| Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities | \$ <u><u>31,707</u></u> |

Another element of that reconciliation states, “The repayment of the principal of long-term debt is an expenditure in the governmental funds.” Neither transaction, however, has any effect on net assets. The details of this \$(9,989,988) difference are as follows:

| | |
|--|------------------------------|
| Debt Issued: | |
| Bond | \$ (11,300,000) |
| Premium on issuance of bond | (183,779) |
| Bond issuance costs | 183,779 |
| Repayment of principal | 1,374,472 |
| Amortization of bonds premium and costs | 3,121 |
| Amortization of refunding charge | <u>(67,581)</u> |
| Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities | \$ <u><u>(9,989,988)</u></u> |

Another element of that reconciliation states, “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$(130,384) difference are as follows:

| | |
|--|----------------------------|
| Compensated absences | \$ (84,490) |
| Accrued interest | <u>(45,894)</u> |
| Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities | \$ <u><u>(130,384)</u></u> |

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009**

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for the General Fund, Youth Center of the High Plains, Jail Construction, Randall County Finance Building, County Clerk Archive, County Clerk Records Management, County Records Management, Courthouse and Justice Center Security, Criminal District Attorney Check Collection/Disbursement, Criminal District Attorney State Deposits, District Clerk AGC IV – D, District Clerk Records Management, Election, Jail Commissary, Justice of the Peace #1 – Technology, Justice of the Peace #4 – Technology, Juvenile Probation Department, Law Library, Next Step, Tax Assessor/Collector Motor Vehicle Inventory Tax, Tax Assessor/Collector Voter Registration, Unclaimed Property, 1909 Courthouse Restoration, Extension Service Building, Juvenile Center Improvement, and Debt Service. All annual appropriations lapse at fiscal year-end.

Prior to the beginning of the fiscal year, the County prepares a budget for the next succeeding fiscal year. The budget includes proposed expenditures and the means of financing them. Meetings of the Commissioners' Court are held to discuss the proposed budget. These meetings are open to public discussion and require at least ten days notice of the meeting.

The appropriated budget is prepared by fund and department on the category level. Transfers of appropriations between department, fund and category require the approval of the Commissioners' Court. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the category level. Supplemental budgetary appropriations in other funds were not considered material.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The County had no outstanding encumbrances at year-end.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 4 – DEPOSITS AND INVESTMENTS

The County’s demand deposits and bank certificates of deposit are fully covered by collateral held in the County’s name by the County’s agents. The County’s collateral agreements require the market value of securities held by its agents to exceed the total amount of cash and investments held at depository banks at all times.

A reconciliation of cash, as shown in the Governmental Funds, Internal Service Fund and Agency Funds Balance Sheets for the primary government follows:

| | |
|--|-----------------------------|
| Cash on hand - governmental funds | \$ 13,421 |
| Carrying amount of bank deposits - governmental funds | 18,774,382 |
| Carrying amount of TexPool deposits - governmental funds | <u>4,427,118</u> |
| Total governmental funds | <u>23,214,921</u> |
| Carrying amount of bank deposits - internal service funds | 386,693 |
| Carrying amount of TexPool deposits - internal service funds | <u>557,358</u> |
| Total internal service funds | <u>944,051</u> |
| Carrying amount of bank deposits - agency funds | 3,198,719 |
| Carrying amount of TexPool deposits - agency funds | <u>216,500</u> |
| Total agency funds | <u>3,415,219</u> |
| Total | <u><u>\$ 27,574,191</u></u> |

The County’s investment policies are in accordance with the laws of the State of Texas. The policies identify authorized investments and investment terms, collateral requirements and safekeeping requirements for collateral.

Credit Risk

The County is authorized by statute and by depository contract to invest in obligations of the United States of America, direct obligations of the State of Texas, obligations of state agencies, counties, cities, and other political subdivisions of any state having been rated not less than “A” or its equivalent, certificates of deposit issued by state and national banks that are guaranteed insured or secured by obligations described above having a market value of not less than 110% of the principal amount of the certificates, money market mutual funds regulated by the SEC with a dollar weighted average portfolio maturity of 90 days or less and eligible investment pools organized and operating in compliance with the Public Funds Investment Act that have been approved by the Commissioner’s Court.

As of September 30, 2009, the County had \$5,200,976 in the Texas Treasury Safekeeping Trust Company (TexPool). TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act of the State of Texas. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 4 – DEPOSITS AND INVESTMENTS – Continuation

Credit Risk – Continuation

TexPool operates in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

Concentrations of Credit Risk

The County’s policy is to limit the investments in obligations of states, agencies, counties, cities, and other political subdivisions of any state to 50% of the County’s portfolio.

Custodial Credit Risk

In accordance with state and County investment policies, County investments are insured, registered, or securities held by the County’s agent are in the name of the County.

NOTE 5 – RECEIVABLES

Receivables as of year-end for the County’s general, other major and nonmajor governmental, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

| | <u>General</u> | <u>Other Governmental</u> | <u>Internal Service Fund</u> | <u>Total</u> |
|---------------------------------------|---------------------|-------------------------------|----------------------------------|---------------------|
| Receivables: | | | | |
| Taxes | \$ 584,770 | \$ - | \$ - | \$ 584,770 |
| Accounts | 481,273 | 550,303 | 65,498 | 1,097,074 |
| Fines | 11,471,147 | - | - | 11,471,147 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Gross receivables | 12,537,190 | 550,303 | 65,498 | 13,152,991 |
| Less: allowance for uncollectibles | 11,208,401 | - | - | 11,208,401 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net total receivables | <u>\$ 1,328,789</u> | <u>\$ 550,303</u> | <u>\$ 65,498</u> | <u>\$ 1,944,590</u> |

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 5 – RECEIVABLES – Continuation

Governmental funds report *deferred revenue* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were as follows:

| | Unavailable | Unearned | Total |
|---------------------------------------|-------------------|------------------|-------------------|
| Delinquent property taxes | | | |
| receivable - general fund | \$ 311,239 | \$ - | \$ 311,239 |
| Miscellaneous unearned revenues | - | 5,375 | 5,375 |
| Other - juvenile probation department | - | 56,061 | 56,061 |
| | <u>311,239</u> | <u>61,436</u> | <u>372,675</u> |
| Governmental Funds | <u>\$ 311,239</u> | <u>\$ 61,436</u> | <u>\$ 372,675</u> |

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2009, was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|----------------------|---------------------|------------------|----------------------|
| Governmental activities: | | | | |
| Capital assets, not being depreciated: | | | | |
| Land | \$ 1,641,256 | \$ 8,260 | \$ - | \$ 1,649,516 |
| Construction in progress | 669,661 | 4,451,112 | - | 5,120,773 |
| Total capital assets not being depreciated | <u>2,310,917</u> | <u>4,459,372</u> | <u>-</u> | <u>6,770,289</u> |
| Capital assets, being depreciated: | | | | |
| Infrastructure (roads and bridges) | 11,892,153 | - | - | 11,892,153 |
| Buildings and improvements | 40,208,856 | 280,717 | - | 40,489,573 |
| Vehicles | 3,179,781 | 967,625 | 204,557 | 3,942,849 |
| Furniture and equipment | 7,626,023 | 248,500 | 108,416 | 7,766,107 |
| Total capital assets being depreciated | <u>62,906,813</u> | <u>1,496,842</u> | <u>312,973</u> | <u>64,090,682</u> |
| Less accumulated depreciation: | | | | |
| Infrastructure (roads and bridges) | 8,440,090 | 323,453 | - | 8,763,543 |
| Buildings and improvements | 7,786,477 | 823,615 | - | 8,610,092 |
| Vehicles | 2,215,076 | 500,764 | 151,207 | 2,566,043 |
| Furniture and equipment | 5,170,293 | 586,716 | 87,808 | 5,669,201 |
| Total accumulated depreciation | <u>23,611,936</u> | <u>2,234,548</u> | <u>239,015</u> | <u>25,607,469</u> |
| Total capital assets, being depreciated, net | <u>39,294,877</u> | <u>(737,706)</u> | <u>73,958</u> | <u>38,483,213</u> |
| Governmental activities capital assets, net | <u>\$ 41,605,794</u> | <u>\$ 3,721,666</u> | <u>\$ 73,958</u> | <u>\$ 45,253,502</u> |

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 6 – CAPITAL ASSETS – Continuation

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

| | | |
|--|----|-----------|
| Administration | \$ | 120,498 |
| Judicial | | 52,003 |
| Election | | 35,122 |
| Financial administration | | 5,070 |
| Public facilities | | 840,358 |
| Public safety | | 735,924 |
| Roads and bridges | | 442,305 |
| Extension service | | 3,268 |
| | | 3,268 |
| Total depreciation expense - governmental activities | \$ | 2,234,548 |

NOTE 7 – INTERFUND TRANSFERS

| | Interfund Transfers In | Interfund Transfers Out |
|--|---------------------------|----------------------------|
| General Fund | \$ 10,300 | \$ 1,341,116 |
| Special Revenue Funds: | | |
| Courthouse and Justice Center Security | 126,000 | - |
| Criminal District Attorney Check Collection/Disbursement | - | 5,489 |
| Criminal District Attorney State Deposits | 5,489 | - |
| Juvenile Probation Department | - | 252,202 |
| Next Step | 177,039 | 3,350 |
| Youth Center of the High Plains | 1,290,279 | 62,010 |
| Capital Projects Funds: | | |
| 1909 Courthouse Restoration | 310,946 | - |
| Extension Service Building | - | 10,300 |
| Randall County Finance Building | - | 310,946 |
| Juvenile Center Improvement Fund | 65,360 | - |
| | \$ 1,985,413 | \$ 1,985,413 |
| | \$ 1,985,413 | \$ 1,985,413 |

Transfers are 1) to use unrestricted revenues in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, 2) to transfer funds out of a nonmajor fund to help finance the General Fund.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009**

NOTE 8 – LEASES

Capital Lease

The County has entered into a capital lease for certain building mechanical equipment. The obligations under capital lease have been recorded in the accompanying financial statements at the present value of future minimum lease payments, discounted at an interest rate of 5.9%. The cost of the equipment financed by this capital lease obligation is \$580,210.

Commitments under capitalized lease and asset purchase agreements for mechanical equipment provide for minimum future rental payments as of September 30, 2009, as follows:

| Year Ending September 30, | | |
|-------------------------------------|----|---------|
| 2010 | \$ | 61,985 |
| 2011 | | 62,451 |
| 2012 | | 59,198 |
| 2013 | | 58,364 |
| 2014 | | 58,774 |
| 2015 to 2017 | | 133,858 |
| Total future minimum lease payments | | 434,630 |
| Less amount representing interest | | 81,586 |
| Future Minimum Payments | \$ | 353,044 |

NOTE 9 – GENERAL OBLIGATION BONDS

During the year ended September 30, 2001, the County issued \$6,000,000 of Certificates of Obligation to provide resources for the purpose of paying contractual obligations to be incurred for constructing and equipping new jail facilities and professional services rendered in relation to such projects and the financing thereof. Beginning in fiscal year-end September 30, 2002, the Certificates of Obligation, Series 2000 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 2000 are made semi-annually, each February 1 and August 1. Interest rates range from 6.25% to 6.50% on the Certificates of Obligation, Series 2000.

During the year ended September 30, 2005, the County issued \$9,900,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating, and equipping the new Randall County Justice Center Building and professional services rendered in relation to such project and the financing thereof. Beginning in fiscal year-end September 30, 2005, the Certificates of Obligation, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 2005 are made semi-annually, each February 1 and August 1. Interest rates range from 3.50% to 5.00% Certificates of Obligation, Series 2005.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 9 – GENERAL OBLIGATION BONDS – Continuation

During the year ended September 30, 2006, the County issued \$13,170,000 of General Obligation Refunding Bonds in order to refund the Certificates of Obligations, Series 1998 in the year 2008 and Series 2000 in the year 2010. Beginning in fiscal year-end September 30, 2006, the General Obligation Bonds, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the General Obligation Bonds, Series 2005, are made semi-annually, each February 1 and August 1. Interest rates range from 3.25% to 5.00% on the General Obligation Bonds, Series 2005.

During the year ended September 30, 2009, the County issued \$11,300,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating and equipping new pods at the County's jail facilities and administrative offices at the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2009 are made semi-annually, each February 1 and August 1. Interest rates range from 2.00% to 4.70% on the Certificates of Obligation, Series 2009.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 9 – GENERAL OBLIGATION BONDS – Continuation

The annual requirements to amortize all debt outstanding as of September 30, 2009, are as follows:

| Years Ending September 30, | Total | Certificates Of Obligation Series 2000 | | General Obligation Refunding Bonds Series 2005 | |
|----------------------------------|----------------------|--|------------------|--|---------------------|
| | | Principal | Interest | Principal | Interest |
| 2010 | \$ 2,930,149 | \$ 315,000 | \$ 19,687 | \$ 695,000 | \$ 517,481 |
| 2011 | 2,922,339 | - | - | 1,055,000 | 491,419 |
| 2012 | 2,921,957 | - | - | 1,105,000 | 450,537 |
| 2013 | 2,922,195 | - | - | 1,150,000 | 406,338 |
| 2014 | 2,918,995 | - | - | 1,200,000 | 360,338 |
| 2015-2019 | 13,638,944 | - | - | 5,960,000 | 930,694 |
| 2020-2024 | 9,769,871 | - | - | 1,055,000 | 67,144 |
| 2025-2029 | 9,718,993 | - | - | - | - |
| Total | \$ 47,743,443 | \$ 315,000 | \$ 19,687 | \$ 12,220,000 | \$ 3,223,951 |

| Certificates of Obligation Series 2005 | | Certificates of Obligation Series 2009 | |
|--|---------------------|--|---------------------|
| Principal | Interest | Principal | Interest |
| \$ 390,000 | \$ 362,039 | \$ 90,000 | \$ 540,942 |
| 400,000 | 348,389 | 30,000 | 597,531 |
| 415,000 | 333,889 | 20,000 | 597,531 |
| 430,000 | 318,326 | 10,000 | 607,531 |
| 450,000 | 301,126 | 110,000 | 497,531 |
| 2,525,000 | 1,217,994 | 575,000 | 2,430,256 |
| 3,110,000 | 643,458 | 2,680,000 | 2,214,269 |
| 715,000 | 35,750 | 7,785,000 | 1,183,243 |
| \$ 8,435,000 | \$ 3,560,971 | \$ 11,300,000 | \$ 8,668,834 |

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 10 – LONG TERM DEBT

Change in long-term debt is summarized below:

| | Balance October 1, 2008 | Additions | Retirements | Balance September 30, 2009 | Due Within One Year |
|---|-------------------------------|--------------------------|---------------------------|----------------------------------|-------------------------|
| Certificates of Obligation, Series 2000 | \$ 610,000 | \$ - | \$ (295,000) | \$ 315,000 | \$ 315,000 |
| Certificates of Obligation, Series 2005 | 8,810,000 | - | (375,000) | 8,435,000 | 390,000 |
| General Obligation Refunding, Series 2005 | 12,885,000 | - | (665,000) | 12,220,000 | 695,000 |
| Certificates of Obligation, Series 2009 | - | 11,300,000 | - | 11,300,000 | 90,000 |
| Less deferred amounts: | | | | | |
| For issuance premiums | 44,945 | - | (3,121) | 41,824 | - |
| On refunding | (123,899) | - | 67,581 | (56,318) | - |
| Total bonds payable | 22,226,046 | 11,300,000 | (1,270,540) | 32,255,506 | 1,490,000 |
| Capital lease obligation | 392,516 | - | (39,472) | 353,044 | 42,275 |
| Estimated liability for compensated absences | 766,845 | 1,436,996 | (1,352,506) | 851,335 | 851,335 |
| Total | <u>\$ 23,385,407</u> | <u>\$ 12,736,996</u> | <u>\$ (2,662,518)</u> | <u>\$ 33,459,885</u> | <u>\$ 2,383,610</u> |

The County incurred interest expense of \$1,088,407 during the fiscal year ended September 30, 2009.

NOTE 11 – ACCUMULATED UNPAID VACATION

Regular full-time employees are entitled to vacations of up to four weeks per year. Vacation time earned, but not taken, is paid at termination. One week of unused, earned vacation time may be carried beyond one anniversary year. Unused vacation, up to 80 hours of sick leave, and certain holiday leave will be paid upon retirement.

At September 30, 2009, a short-term liability of \$851,335 for accrued vacation, sick leave and holiday leave has been recorded on the Statement of Net Assets. This is all included as a current liability, as the County's policy is that no one may carry forward more than one year of vacation and any unused time is forfeited.

Also for the governmental activities, compensated absences are generally liquidated by the General Fund.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 12 – RISK MANAGEMENT

The County is exposed to various risks of loss relating to general liability, the accidental loss of real and personal property, damage to County assets, errors and omissions and personnel risks which relate to workers' compensation. The County provides for the management of risks through a combination of self-insurance and traditional insurance. Amounts of coverage for the above types of risk have not been subject to a significant reduction in the past year. The amounts of settlements have not exceeded insurance coverage for the past five fiscal years.

NOTE 13 – HEALTH INSURANCE

The County has maintained a partially self-insured employee health insurance benefit plan for County employees for the 13 years ended September 30, 2009. The Plan accumulates resources to pay the insured healthcare costs for the County employees and their covered dependents and was established with the intent to provide appropriate healthcare insurance to employees and minimize total health insurance cost to the County.

The Plan activities are carried on and accounted for in the Healthcare Insurance Fund, an Internal Service Fund.

The County provided \$450 per month for each employee to utilize the insurance coverage for the employee. Employees may authorize payroll withholding to pay for premium cost for dependent coverage.

The health insurance premiums are paid to the Healthcare Internal Service Fund. These interfund transactions are treated as operating expenditures by the General Fund as it makes the aggregate premium payments. These premiums are treated as operating revenue by the Healthcare Insurance Fund as received or accrued.

A third-party Plan Administrator processes claims and pays bills weekly, gathers experience and cost data, and makes tentative premium calculation using the experience and cost factors it has developed. The administrative fees paid to the Plan Administrator and the services provided by the Administrator are provided by contractual agreement.

Oversight of the Plan is provided by the Healthcare Insurance Committee made up of two of the County Commissioners and various County employees. The committee makes recommendations to the Commissioners' Court for funding, procedural and coverage changes for the Plan on an annual basis. In 2008, a health care consultant was hired by the committee to assist with this process.

During the current year, the self-funded Healthcare Insurance Fund had stop-loss coverage in effect for all claims per individual exceeding \$50,000 and for an aggregate loss of \$1,000,000. This stop-loss insurance coverage is provided by Gerber Life Insurance Company. Gerber Life Insurance Company is a commercial insurer licensed to do business in Texas in accordance with the Texas Insurance Code. The Plan purchases "15/12 month" insurance, re-insurance, and stop-loss insurance to provide protection for claims, or losses, arising in one insurance period that must be paid in the following insurance period.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009**

NOTE 13 – HEALTH INSURANCE – Continuation

Changes in the Healthcare Insurance Fund’s claims liability were as follows:

| Balance 10/1/2007 | Incurred Claims | Claim Payments | Balance 9/30/2008 |
|----------------------|--------------------|-------------------|----------------------|
| \$ 178,940 | \$ 2,308,047 | \$ 2,330,780 | \$ 156,207 |
| Balance 10/1/2008 | Incurred Claims | Claim Payments | Balance 9/30/2009 |
| \$ 156,207 | \$ 1,949,290 | \$ 1,963,953 | \$ 141,544 |

NOTE 14 – RETIREMENT PLAN

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 586 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a Comprehensive Annual Financial Report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The Plan provisions are adopted by the governing body of the County, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the Plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the Plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financial monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy

The County has elected the annually determined contribution rate (ADCR) Plan provisions of the TCDRS Act. The Plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 14 – RETIREMENT PLAN – Continuation

The County contributed using the actuarially determined rate of 7.98% for calendar year 2009, and 7.88% for calendar year 2008. The contribution rate payable by the employee members is 7% for fiscal year 2009 as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

Annual Pension Cost

The required contribution was determined as part of the December 31, 2008 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2008 included (a) 8.0 percent investment rate of return (net of administrative expenses), and (b) projected salary increases of 5.3 percent. Both (a) and (b) included an inflation component of 3.5 percent. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a ten-year period. The unfunded actuarial accrued liability is being amortized over a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2008 was 20 years.

**Trend Information for the
Retirement Plan for the Employees of Randall County**

| Accounting Year Ending | Annual Pension Cost (APC) | Percentage of APC Contributed | Net Pension Obligation |
|------------------------------|---------------------------------|-------------------------------------|------------------------------|
| 9/30/2007 | \$ 1,334,254 | 100 % | \$ - |
| 9/30/2008 | 1,420,592 | 100 | - |
| 9/30/2009 | 1,478,410 | 100 | - |

Funded Status and Funding Progress

As of December 31, 2008, the most recent actuarial valuation date, the plan was 88.57% funded. The actuarial accrued liability for benefits was \$42,981,171, and the actuarial value of assets was \$38,068,111, resulting in an unfunded actuarial accrued liability (UAAL) of \$4,913,060. The covered payroll (annual payroll of active employees covered by the plan) was \$17,942,976, and the ratio of the UAAL to the covered payroll was 27.38%.

The funded status of the plan as of the most recent actuarial valuation is as follows:

| Year | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Annual Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a)/c) |
|------|--|---|------------------------------------|--------------------------|-------------------------------------|--|
| 2008 | \$ 38,068,111 | \$ 42,981,171 | \$ 4,913,060 | 88.57 % | \$ 17,942,976 | 27.38 % |

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009**

NOTE 14 – RETIREMENT PLAN – Continuation

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Valuation Information

| Actuarial Valuation Date | 12/31/2006 | 12/31/2007 | 12/31/2008 |
|-------------------------------|---|---|---|
| Actuarial cost method | entry age | entry age | entry age |
| Amortization method | level percentage of payroll, closed | level percentage of payroll, closed | level percentage of payroll, closed |
| Amortization period in years | 15.0 | 15.0 | 20.0 |
| Asset valuation method | SAF: 10 yr smoothed value ESF: fund value | SAF: 10 yr smoothed value ESF: fund value | SAF: 10 yr smoothed value ESF: fund value |
| Actuarial Assumptions: | | | |
| Investment return * | 8.00% | 8.00% | 8.00% |
| Projected salary increase * | 5.30% | 5.30% | 5.30% |
| Inflation | 3.50% | 3.50% | 3.50% |
| Cost-of-living adjustments | 0.00% | 0.00% | 0.00% |

* Includes inflation at the stated rate

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The County provides other post-employment benefits (OPEB) to all of its full-time employees through a single-employer self-funded medical plan. The Randall County Healthcare Plan provides that an employee who meets the retirement eligibility requirements of the Texas County and District Retirement System, and who leaves the employ of the County may, upon retirement, elect to remain on the County's group medical and dental plan, as well as to continue existing spouse and dependent coverage. Coverage ceases for the member, the spouse and dependents upon the member attaining age 65. Retirees and their spouse and/or dependents covered by the Randall County Healthcare Plan are eligible for the same health and dental care benefits as active employees, as described in the current health care manual.

Funding Policy

The funding requirements of the health plan are established and may be amended by the Randall County Commissioners Court whose authority has been assigned by Texas Local Government Code Section 157.102. The County funds the cost associated with OPEB on a current "pay as you go" basis for a single fiscal year through an annual appropriation authorized by Commissioners Court during the County's annual budget adoption process. Premiums are determined annually by estimating the amount needed to cover projected claims. The retiree contributes 125% of the total monthly premium prescribed in the current health plan for active employees and their spouse and/or dependents.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

Annual OPEB Cost

The annual OPEB normal cost was determined to be \$2,449 and amortization of the unfunded actuarial accrued liability is \$2,726. The annual required contribution (ARC) was calculated to be \$5,175. This amount is actuarially determined to represent a level of funding that, if paid on an ongoing basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The annual required contribution rate of \$5,175 is \$10 per member or .03% of covered payroll (annual payroll of active employees covered by the plan was \$16,320,000).

In 2009 the County's cost (expense) of \$95,132 was greater than the actuarial determined annual required contribution. No pre-funding of future benefits has been made. For fiscal year 2009, retiree plan members have contributed \$105,571 which is 111% of the cost of claims.

| Fiscal Year Ended | Annual OPEB Cost | Percentage of Annual OPEB Cost Contributed | Net OPEB Obligation |
|-------------------------|------------------------|--|---------------------------|
| 9/30/2008 | \$ 52,032 | 100 % | \$ - |
| 9/30/2009 | 5,175 | 100 | - |

Funded Status and Funding Progress

The funded status of the plan as of March 31, 2008 was as follows:

| Year | Actuarial Value of Assets (a) | Accrued Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Annual Covered Payroll (c) | Percentage of Covered Payroll ((b-a)/c) |
|------|--|--------------------------------------|------------------------------------|--------------------------|-------------------------------------|--|
| 2009 | \$ - | \$ 64,427 | \$ 64,427 | - % | \$ 16,320,000 | 0.39 % |

Actuarial Methods and Assumptions

In March 2009, the Retiree Health Care Plan was revised and a second actuarial valuation was performed based on the revisions, but using the data collection as of March 31, 2008. Projections of benefits for financial purposes are based on the substantive plan (the plan as understood by the employer and plan members). It includes the benefits provided at the time of the valuation and the revised cost sharing arrangements of the County and its plan members. Actuarial valuations involve estimates and assumptions of the probability of events far into the future and are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

The Projected Unit Credit, Level Percent of Payroll actuarial cost method has been used to calculate the annual required contribution (ARC). In order to perform the valuation, it was necessary for the County and the actuary to make certain assumptions regarding such items as rates of employee turnover, retirement, and mortality, as well as economic assumptions regarding healthcare trend and interest rates. In the March 2009 revised actuarial valuation, a 4.5% discount rate was used. The medical trend rates of 9.5% for 2009 and 10% for 2010 graded down to an ultimate rate of 4.5% by 2019 per the actuary's best estimate of expected long-term plan experience. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

Additional Disclosures

Texas Local Government Code 175.101 requires counties to make available continued health benefit coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County by permitting covered employees to purchase continued health benefits coverage in retirement. Texas Law does not require counties to fund all or any portion of such coverage.

GASB 45 requires governmental organizations to recognize an actuarially calculated accrued liability for OPEB even though it may not have a legally enforceable obligation to pay OPEB benefits. Information and amounts presented in this statement relative to OPEB expense, related liabilities/assets, note disclosures, and supplementary information are intended to achieve compliance with the requirements of GAAP and does not constitute or imply that the County has made a commitment or is legally obligated to fund OPEB benefits.

NOTE 16 – COMMITMENTS AND CONTINGENCIES

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the management of the County the outcome of these lawsuits will not have a material adverse effect on the accompanying basic financial statements and accordingly, no provision for losses has been recorded.

The County participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2009, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2009

NOTE 16 – COMMITMENTS AND CONTINGENCIES – Continuation

The County has entered into an agreement for servicing and maintaining air conditioning and heating equipment, and their controls. Commitments under this agreement provide for minimum future payments as of September 30, 2009, as follows:

| Year Ending September 30, | | |
|-------------------------------|----|---------|
| 2010 | \$ | 59,786 |
| 2011 | | 61,673 |
| 2012 | | 67,783 |
| 2013 | | 70,743 |
| 2014 | | 72,958 |
| 2014 - 2017 | | 165,827 |
| Total Future Minimum Payments | \$ | 498,770 |

NOTE 17 – CONDUIT DEBT

During the year ended September 30, 2009, the County issued General Obligation Bonds totaling \$200,000 for the purpose of assisting with the financing needed by the Boatwright-Trew Road District, a privately run organization, to improve upon roads within the County. Final maturity of the bonds is February 15, 2016. The bonds are secured by various assets of the District.

The County has no liability for the General Obligations Bonds in the event of default by the borrowers. Accordingly, the bonds are not reported as liabilities in the County’s financial statements.

NOTE 18 – RECENT ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* (“GASB 51”), establishes accounting and financial reporting requirements for intangible assets to reduce these inconsistencies, thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments. GASB 51 will be implemented by the County in fiscal year 2010 and the impact has not yet been determined.

GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments* (“GASB 53”), addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. GASB 53 will be implemented by the County in fiscal year 2010 and the impact has not yet been determined.

REQUIRED SUPPLEMENTARY INFORMATION

RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
RETIREMENT PLAN
SCHEDULE OF FUNDING PROGRESS

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll [(b-a)/c] |
|--------------------------------|--|---|------------------------------------|--------------------------|---------------------------|---|
| 12/31/2006 | \$ 34,560,477 | \$ 36,326,631 | \$ 1,766,154 | 95.14 % | \$ 15,529,710 | 11.37 % |
| 12/31/2007 | 37,915,359 | 39,814,514 | 1,899,155 | 95.23 | 16,497,209 | 11.51 |
| 12/31/2008 | 38,068,111 | 42,981,171 | 4,913,060 | 88.57 | 17,942,976 | 27.38 |

**RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST EMPLOYMENT BENEFITS
SCHEDULE OF FUNDING PROGRESS**

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll [(b-a)/c] |
|--------------------------------|--|---|------------------------------------|--------------------------|---------------------------|---|
| 3/31/2008 | \$ - | \$ 380,649 | \$ 380,649 | 0 % | \$ 15,921,956 | 2.39 % |
| 3/31/2009 | - | 64,427 | 64,427 | 0 | 16,320,000 | 0.39 |

Note: This is the second year of implementation of GASB 45, which requires 3 years of data in this table. Additional years will be added to the disclosure as they become available. The most recent actuarial valuation was March 2009.

OTHER SUPPLEMENTARY INFORMATION

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------|---------------|---------------|---|
| | Original | Final | | |
| REVENUES FROM TAXES | | | | |
| Ad valorem taxes, including penalty and interest | \$ 23,170,000 | \$ 23,170,000 | \$ 22,550,483 | \$ (619,517) |
| REVENUES FROM SALES AND MISCELLANEOUS TAXES | | | | |
| Sales tax | 1,425,000 | 1,425,000 | 1,445,922 | 20,922 |
| Mixed beverage | 140,000 | 140,000 | 147,684 | 7,684 |
| Total revenues from taxes | 1,565,000 | 1,565,000 | 1,593,606 | 28,606 |
| REVENUES FROM LICENSES AND FEES | | | | |
| Vehicle registration fees | 1,099,000 | 1,099,000 | 1,220,913 | 121,913 |
| Fees of County officials: | | | | |
| County Clerk | 715,000 | 715,000 | 820,815 | 105,815 |
| County Sheriff | 519,450 | 519,450 | 520,510 | 1,060 |
| County Tax Assessor/Collector | 576,772 | 576,772 | 572,426 | (4,346) |
| Court Reporter | 26,500 | 26,500 | 24,945 | (1,555) |
| District Clerk | 409,200 | 409,200 | 468,983 | 59,783 |
| Justice of the Peace, Precinct #1 | 10,500 | 10,500 | 9,439 | (1,061) |
| Justice of the Peace, Precinct #4 | 28,000 | 28,000 | 34,550 | 6,550 |
| Constable, Precinct #1 | 33,500 | 33,500 | 19,808 | (13,692) |
| Pre-trial release | 500 | 500 | - | (500) |
| Work release | 7,500 | 7,500 | 25,971 | 18,471 |
| Total revenues from licenses and fees | 3,425,922 | 3,425,922 | 3,718,360 | 292,438 |
| REVENUES FROM FINES AND FORFEITURES | | | | |
| County courts | 680,000 | 680,000 | 904,386 | 224,386 |
| District courts | 240,000 | 240,000 | 6,532 | (233,468) |
| Justice of the Peace #1 | 450,000 | 450,000 | 478,601 | 28,601 |
| Justice of the Peace #4 | 450,000 | 450,000 | 511,742 | 61,742 |
| Total revenues from fines and forfeitures | 1,820,000 | 1,820,000 | 1,901,261 | 81,261 |

| | Budget | | Actual | Variance with |
|---|---------------|---------------|---------------|--|
| | Original | Final | | Final Budget Positive (Negative) |
| REVENUES FROM OTHER GOVERNMENTAL UNITS | | | | |
| State of Texas: | | | | |
| Lateral road | \$ 32,000 | \$ 32,000 | \$ 31,775 | \$ (225) |
| TCEQ waste management fees | 7,000 | 7,000 | 13,516 | 6,516 |
| Tobacco settlement | 35,000 | 35,000 | 17,538 | (17,462) |
| County court supplement | 150,000 | 150,000 | 150,000 | - |
| County judge supplement | 15,000 | 15,000 | 17,388 | 2,388 |
| Assistant district attorney longevity | 35,959 | 35,959 | 38,814 | 2,855 |
| Justice grants | 117,925 | 117,925 | 188,937 | 71,012 |
| Jail bed | 1,700,000 | 1,700,000 | 1,617,622 | (82,378) |
| Federal justice grants | 11,000 | 17,030 | 23,346 | 6,316 |
| Potter County | 84,400 | 84,400 | 68,569 | (15,831) |
| DA medical records | 33,000 | 33,000 | 52,321 | 19,321 |
| City of Canyon | 121,313 | 121,313 | 121,313 | - |
| Social security | 5,100 | 5,100 | 3,600 | (1,500) |
| Other | 280,500 | 428,025 | 421,380 | (6,645) |
| Total revenues from other governmental units | 2,628,197 | 2,781,752 | 2,766,119 | (15,633) |
| REVENUES FROM INTEREST | 350,000 | 350,000 | 81,732 | (268,268) |
| MISCELLANEOUS REVENUES | | | | |
| Rent | - | - | 3,492 | 3,492 |
| Donated receipts | - | 731,073 | 709,073 | (22,000) |
| Miscellaneous | 175,000 | 175,300 | 275,637 | 100,337 |
| Total miscellaneous revenues | 175,000 | 906,373 | 988,202 | 81,829 |
| Total revenues | \$ 33,134,119 | \$ 34,019,047 | \$ 33,599,763 | \$ (419,284) |

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance With Final Budget Positive (Negative) |
|--|------------|------------|------------|---|
| | Original | Final | | |
| ADMINISTRATIVE | | | | |
| Collections (Judicial enforcement): | | | | |
| Salaries and fringe benefits | \$ 178,290 | \$ 178,290 | \$ 170,054 | \$ 8,236 |
| Operating expenses | 21,000 | 21,000 | 18,004 | 2,996 |
| Total Collections (Judicial enforcement) | 199,290 | 199,290 | 188,058 | 11,232 |
| Commissioners' Court: | | | | |
| Salaries and fringe benefits | 172,917 | 172,917 | 171,821 | 1,096 |
| Operating expenses | 358,877 | 158,877 | 139,679 | 19,198 |
| Total Commissioners' Court | 531,794 | 331,794 | 311,500 | 20,294 |
| County Clerk: | | | | |
| Salaries and fringe benefits | 393,805 | 393,805 | 372,729 | 21,076 |
| Operating expenses | 27,900 | 27,900 | 13,538 | 14,362 |
| Total County Clerk | 421,705 | 421,705 | 386,267 | 35,438 |
| County Judge: | | | | |
| Salaries and fringe benefits | 190,973 | 190,253 | 178,660 | 11,593 |
| Operating expenses | 51,910 | 52,630 | 46,554 | 6,076 |
| Total County Judge | 242,883 | 242,883 | 225,214 | 17,669 |
| Historical commission: | | | | |
| Operating expenses | 8,700 | 8,700 | 6,740 | 1,960 |
| Total historical commission | 8,700 | 8,700 | 6,740 | 1,960 |
| Human resources: | | | | |
| Salaries and fringe benefits | 182,302 | 182,302 | 179,839 | 2,463 |
| Operating expenses | 30,582 | 30,582 | 23,920 | 6,662 |
| Total human resources | 212,884 | 212,884 | 203,759 | 9,125 |

| | Budget | | Actual | Variance With Final Budget Positive (Negative) |
|----------------------------------|------------|------------|------------|---|
| | Original | Final | | |
| ADMINISTRATIVE | | | | |
| Information technology: | | | | |
| Salaries and fringe benefits | \$ 352,636 | \$ 352,636 | \$ 330,383 | \$ 22,253 |
| Operating expenses | 544,150 | 535,700 | 486,853 | 48,847 |
| Total information technology | 896,786 | 888,336 | 817,236 | 71,100 |
| Nondepartmental: | | | | |
| Operating expenses | 1,113,950 | 1,153,390 | 1,129,033 | 24,357 |
| Total nondepartmental | 1,113,950 | 1,153,390 | 1,129,033 | 24,357 |
| Loss prevention: | | | | |
| Operating expenses | 900 | 900 | 773 | 127 |
| Total loss prevention | 900 | 900 | 773 | 127 |
| Total Administrative | 3,628,892 | 3,459,882 | 3,268,580 | 191,302 |
| JUDICIAL | | | | |
| Bail bond board: | | | | |
| Operating expenses | 2,825 | 2,825 | 56 | 2,769 |
| Total bail bond board | 2,825 | 2,825 | 56 | 2,769 |
| Courts general: | | | | |
| Salaries and fringe benefits | 64,859 | 52,852 | 49,841 | 3,011 |
| Operating expenses | 1,624,857 | 1,602,630 | 1,263,443 | 339,187 |
| Total courts general | 1,689,716 | 1,655,482 | 1,313,284 | 342,198 |
| Criminal District Attorney: | | | | |
| Salaries and fringe benefits | 2,246,544 | 2,246,544 | 2,187,726 | 58,818 |
| Operating expenses | 234,350 | 234,350 | 201,404 | 32,946 |
| Total Criminal District Attorney | 2,480,894 | 2,480,894 | 2,389,130 | 91,764 |

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance With Final Budget Positive (Negative) |
|--|----------------|----------------|----------------|---|
| | Original | Final | | |
| JUDICIAL - Continuation | | | | |
| District and county courts: | | | | |
| Salaries and fringe benefits | \$ 746,637 | \$ 766,864 | \$ 762,805 | \$ 4,059 |
| Operating expenses | 64,020 | 60,020 | 44,667 | 15,353 |
| Total district and county courts | <u>810,657</u> | <u>826,884</u> | <u>807,472</u> | <u>19,412</u> |
| District Clerk: | | | | |
| Salaries and fringe benefits | 547,407 | 547,407 | 505,965 | 41,442 |
| Operating expenses | 113,400 | 130,100 | 114,239 | 15,861 |
| Total District Clerk | <u>660,807</u> | <u>677,507</u> | <u>620,204</u> | <u>57,303</u> |
| Domestic relations office: | | | | |
| Salaries and fringe benefits | 122,465 | 124,685 | 124,561 | 124 |
| Operating expenses | 9,485 | 7,265 | 4,566 | 2,699 |
| Total domestic relations office | <u>131,950</u> | <u>131,950</u> | <u>129,127</u> | <u>2,823</u> |
| Justice of the Peace, Precinct #1: | | | | |
| Salaries and fringe benefits | 207,472 | 207,472 | 206,502 | 970 |
| Operating expenses | 13,420 | 15,920 | 14,000 | 1,920 |
| Total Justice of the Peace, Precinct #1 | <u>220,892</u> | <u>223,392</u> | <u>220,502</u> | <u>2,890</u> |
| Justice of the Peace, Precinct #4: | | | | |
| Salaries and fringe benefits | 204,591 | 204,591 | 194,916 | 9,675 |
| Operating expenses | 14,520 | 14,520 | 9,622 | 4,898 |
| Total Justice of the Peace, Precinct #4 | <u>219,111</u> | <u>219,111</u> | <u>204,538</u> | <u>14,573</u> |
| Seventh Court of Criminal Appeals: | | | | |
| Salaries and fringe benefits | 8,645 | 8,652 | 8,650 | 2 |
| Total Seventh Court of Criminal Appeals | <u>8,645</u> | <u>8,652</u> | <u>8,650</u> | <u>2</u> |

| | Budget | | Actual | Variance With |
|--|--------------|--------------|--------------|--|
| | Original | Final | | Final Budget Positive (Negative) |
| JUDICIAL | | | | |
| Total Judicial | \$ 6,225,497 | \$ 6,226,697 | \$ 5,692,963 | \$ 533,734 |
| ELECTIONS | | | | |
| Elections: | | | | |
| Salaries and fringe benefits | 57,429 | 61,333 | 61,323 | 10 |
| Operating expenses | 85,450 | 81,546 | 76,679 | 4,867 |
| Total Elections | 142,879 | 142,879 | 138,002 | 4,877 |
| Tax Assessor/Collector voter registration: | | | | |
| Salaries and fringe benefits | 117,012 | 117,012 | 106,964 | 10,048 |
| Operating expenses | 19,600 | 19,600 | 13,959 | 5,641 |
| Total Tax Assessor/Collector voter registration | 136,612 | 136,612 | 120,923 | 15,689 |
| Total Elections | 279,491 | 279,491 | 258,925 | 20,566 |
| FINANCIAL ADMINISTRATION | | | | |
| County Auditor: | | | | |
| Salaries and fringe benefits | 438,226 | 438,226 | 435,390 | 2,836 |
| Operating expenses | 25,245 | 25,245 | 19,040 | 6,205 |
| Total County Auditor | 463,471 | 463,471 | 454,430 | 9,041 |
| County Tax Assessor/Collector: | | | | |
| Salaries | 1,131,689 | 1,131,689 | 1,070,921 | 60,768 |
| Operating expenses | 80,205 | 80,205 | 62,412 | 17,793 |
| Total County Tax Assessor/ Collector | 1,211,894 | 1,211,894 | 1,133,333 | 78,561 |
| County Treasurer: | | | | |
| Salaries and fringe benefits | 190,738 | 190,738 | 188,631 | 2,107 |
| Operating expenses | 17,650 | 17,650 | 13,180 | 4,470 |
| Total County Treasurer | 208,388 | 208,388 | 201,811 | 6,577 |

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance With Final Budget Positive (Negative) |
|---|------------|------------|------------|---|
| | Original | Final | | |
| FINANCIAL ADMINISTRATION | | | | |
| - continuation | | | | |
| Purchasing: | | | | |
| Salaries and fringe benefits | \$ 201,128 | \$ 201,128 | \$ 193,078 | \$ 8,050 |
| Operating expenses | 13,400 | 13,400 | 12,253 | 1,147 |
| Total purchasing | 214,528 | 214,528 | 205,331 | 9,197 |
| Total financial administration | 2,098,281 | 2,098,281 | 1,994,905 | 103,376 |
| PUBLIC FACILITIES: | | | | |
| County courthouse and buildings: | | | | |
| Salaries and fringe benefits | 320,412 | 318,012 | 308,046 | 9,966 |
| Operating expenses | 605,455 | 638,305 | 557,160 | 81,145 |
| Total public facilities | 925,867 | 956,317 | 865,206 | 91,111 |
| PUBLIC SAFETY | | | | |
| Adult probation: | | | | |
| Operating expenses | 102,250 | 106,705 | 106,704 | 1 |
| Total adult probation | 102,250 | 106,705 | 106,704 | 1 |
| Constable, Precinct #1: | | | | |
| Salaries and fringe benefits | 59,228 | 59,228 | 58,680 | 548 |
| Operating expenses | 1,975 | 1,975 | 1,974 | 1 |
| Total Constable, Precinct #1 | 61,203 | 61,203 | 60,654 | 549 |
| Contracted emergency services and fire protection: | | | | |
| Salaries and fringe benefits | 154,932 | 42,830 | 40,098 | 2,732 |
| Operating expenses | 470,596 | 517,887 | 500,490 | 17,397 |
| Total fire protection and emergency services | 625,528 | 560,717 | 540,588 | 20,129 |

| | Budget | | Actual | Variance With |
|-------------------------------------|--------------|--------------|--------------|--|
| | Original | Final | | Final Budget Positive (Negative) |
| PUBLIC SAFETY | | | | |
| County Sheriff: | | | | |
| Salaries and fringe benefits | \$ 9,648,993 | \$ 9,714,118 | \$ 9,459,460 | \$ 254,658 |
| Operating expenses | 2,193,609 | 2,230,609 | 2,124,191 | 106,418 |
| Total County Sheriff | 11,842,602 | 11,944,727 | 11,583,651 | 361,076 |
| Juvenile probation department: | | | | |
| Salaries and fringe benefits | 1,402,356 | 1,402,656 | 1,327,870 | 74,786 |
| Operating expenses | 215,000 | 217,200 | 207,108 | 10,092 |
| Total juvenile probation department | 1,617,356 | 1,619,856 | 1,534,978 | 84,878 |
| Public safety: | | | | |
| Salaries and fringe benefits | 42,421 | 42,421 | 42,375 | 46 |
| Operating expenses | 9,400 | 9,400 | 7,659 | 1,741 |
| Total public safety | 51,821 | 51,821 | 50,034 | 1,787 |
| Total public safety | 14,300,760 | 14,345,029 | 13,876,609 | 468,420 |
| ROAD AND BRIDGE | | | | |
| Salaries and fringe benefits | 1,192,882 | 1,192,882 | 1,113,488 | 79,394 |
| Operating expenses | 1,951,767 | 1,951,767 | 1,590,103 | 361,664 |
| Total road and bridge | 3,144,649 | 3,144,649 | 2,703,591 | 441,058 |
| HEALTH AND WELFARE | | | | |
| Operating expenses | 50,000 | 152,425 | 151,443 | 982 |
| Total health and welfare | 50,000 | 152,425 | 151,443 | 982 |
| ENVIRONMENTAL PROTECTION | | | | |
| Operating expenses | 1,500 | 1,500 | 1,500 | - |
| Total environmental protection | 1,500 | 1,500 | 1,500 | - |

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| Continuation | Budget | | Actual | Variance With |
|------------------------------|---------------|---------------|---------------|---------------|
| | Original | Final | | Final Budget |
| | | | | Positive |
| | | | | (Negative) |
| EXTENSION SERVICE | | | | |
| Salaries and fringe benefits | \$ 249,593 | \$ 249,593 | \$ 232,497 | \$ 17,096 |
| Operating expenses | 80,910 | 80,910 | 57,801 | 23,109 |
| Total extension service | 330,503 | 330,503 | 290,298 | 40,205 |
| CAPITAL OUTLAY | | | | |
| Information technology | - | 29,180 | 24,478 | 4,702 |
| District Attorney | 23,500 | 23,500 | 21,337 | 2,163 |
| District Clerk | 8,000 | 9,300 | 9,300 | - |
| Fire Department | - | 792,834 | 780,976 | 11,858 |
| County Sheriff | 369,580 | 424,060 | 422,963 | 1,097 |
| Road & bridge | 79,000 | 79,000 | 70,335 | 8,665 |
| Extension service | 9,000 | 9,000 | 5,682 | 3,318 |
| Juvenile probation | 98,500 | 96,300 | 95,463 | 837 |
| Total capital outlay | 587,580 | 1,463,174 | 1,430,534 | 32,640 |
| Total expenditures | \$ 31,573,020 | \$ 32,457,948 | \$ 30,534,554 | \$ 1,923,394 |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL CONSTRUCTION
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance |
|--|--------------------|--------------------|---------------------|------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Interest | \$ 1,000 | \$ 1,000 | \$ 6,642 | \$ 5,642 |
| Total revenues | 1,000 | 1,000 | 6,642 | 5,642 |
| EXPENDITURES | | | | |
| Capital outlay | 129,717 | 7,929,717 | 1,424,523 | 6,505,194 |
| Debt service | | | | |
| Bond issuance costs | - | 126,857 | 126,856 | 1 |
| Total expenditures | 129,717 | 8,056,574 | 1,551,379 | 6,505,195 |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | (128,717) | (8,055,574) | (1,544,737) | 6,510,837 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from long-term debt | - | 7,800,000 | 7,800,000 | - |
| Premium on long-term debt | - | 126,857 | 126,856 | (1) |
| Total other financing sources (uses) | - | 7,926,857 | 7,926,856 | (1) |
| NET CHANGE IN FUND BALANCES | (128,717) | (128,717) | 6,382,119 | 6,510,836 |
| FUND BALANCES - BEGINNING | 46,032 | 46,032 | 46,032 | - |
| FUND BALANCES - ENDING | <u>\$ (82,685)</u> | <u>\$ (82,685)</u> | <u>\$ 6,428,151</u> | <u>\$ 6,510,836</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RANDALL COUNTY FINANCE BUILDING
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance |
|--|----------|-------------|--------------|------------------------|
| | Original | Final | | Positive (Negative) |
| REVENUES | | | | |
| Interest | \$ - | \$ - | \$ 2,663 | \$ 2,663 |
| Total revenues | - | - | 2,663 | 2,663 |
| EXPENDITURES | | | | |
| Administrative: | | | | |
| Operating expenses | - | 615 | 610 | 5 |
| Capital outlay | - | 3,174,385 | 557,441 | 2,616,944 |
| Debt service: | | | | |
| Bond issuance costs | - | 56,923 | 56,923 | - |
| Total expenditures | - | 3,231,923 | 614,974 | 2,616,949 |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | - | (3,231,923) | (612,311) | 2,619,612 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from long-term debt | - | 3,500,000 | 3,500,000 | - |
| Premium on long-term debt | - | 56,923 | 56,923 | - |
| Transfers out | - | (325,000) | (310,946) | 14,054 |
| Total other financing sources (uses) | - | 3,231,923 | 3,245,977 | 14,054 |
| NET CHANGE IN FUND BALANCES | - | - | 2,633,666 | 2,633,666 |
| FUND BALANCES - BEGINNING | - | - | - | - |
| FUND BALANCES - ENDING | \$ - | \$ - | \$ 2,633,666 | \$ 2,633,666 |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET TO ACTUAL
PROPRIETARY - INTERNAL SERVICE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--------------------------------------|------------------------------|--------------|---|
| OPERATING REVENUES | | | |
| Healthcare contributions | \$ 2,961,670 | \$ 2,886,093 | \$ (75,577) |
| Miscellaneous revenue | 15,000 | 14,910 | (90) |
| Total operating revenues | 2,976,670 | 2,901,003 | (75,667) |
| OPERATING EXPENSES | | | |
| Operating expenses | 3,013,142 | 2,447,868 | 565,274 |
| NET OPERATING INCOME (LOSS) | (36,472) | 453,135 | 489,607 |
| NONOPERATING REVENUES | | | |
| Interest | 500 | 3,823 | 3,323 |
| CHANGE IN NET ASSETS | (35,972) | 456,958 | 492,930 |
| TOTAL NET ASSESTS - BEGINNING | 429,147 | 429,147 | - |
| TOTAL NET ASSETS - ENDING | \$ 393,175 | \$ 886,105 | \$ 492,930 |

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**COMBINING AND INDIVIDUAL NONMAJOR
FUND STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted to expenditures for specified purposes.

County Clerk Archive – The County Clerk Archive Fund accounts for revenue from fees collected by the County Clerk on the filing of documents of official public record. The revenue is to be used for specific archiving projects of the office.

County Clerk Records Management – The County Clerk Records Management Fund accounts for revenue from fees collected by the Clerk on court cases. The revenue is to be used for specific records management projects of the office.

County Records Management – The Records Management Fund accounts for statutory fees collected by the District and County Clerks dedicated by law to maintain County records.

Courthouse and Justice Center Security – The Courthouse and Justice Center Security Fund accounts for statutory filing fees collected by the District and County Clerks which are dedicated by law to maintain the security of the courthouse and justice center.

Criminal District Attorney Check Collection/Disbursement – The Check Collection/Disbursement Fund accounts for funds received from hot check fees collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney Forfeiture – The District Attorney's Forfeiture Fund accounts for funds received from asset forfeitures collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney State Deposits – State Deposits Fund accounts for funds received from the State of Texas collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

District Clerk AGC IV-D – The District Clerk AGC IV-D Fund accounts for payment received under the Title IV-D child support enforcement program. The revenue is used to support and improve the County's child support registry and child support case services provided by the County.

District Clerk Records Management – The District Clerk Records Management Fund accounts for revenues from fees collected by the District Clerk on Court cases. The revenue is to be used for specific records management projects of the office.

Election – The Election Fund accounts for fees and expenditures incurred by the county to update and maintain the election equipment and supplies.

Jail Commissary – The Jail Commissary Fund accounts for inmate purchases of food, toiletry items or other supplies. Revenue generated from this fund may be used to purchase items for the benefit of the inmate population.

Justice of Peace Technology #1 and 4 – The Justice of the Peace Technology Funds account for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Juvenile Probation Department – The Juvenile Probation Department Fund accounts for grants received from the Texas Juvenile Probation Commission for providing juvenile probation services.

Law Library – The Law Library Fund accounts for statutory fees collected in civil cases filed in County and District Courts. These fees are dedicated by law to provide and maintain a County Law Library.

Next Step – The Next Step Fund accounts for general fund transfers and billings to other governmental entities for residential services. The revenue is used to operate a halfway house facility.

Sheriff's Forfeiture – The County Sheriff Forfeiture Fund accounts for proceeds from asset forfeitures collected by the County Sheriff to statutorily supplement the costs of the Sheriff's office.

Tax A/C Motor Vehicle Inventory Tax – The Motor Vehicle Inventory Tax Fund accounts for revenue derived from interest earned on tax deposits for which the Tax A/C may utilize for office expenditures.

Tax A/C Voter Registration – The Voter Registration Fund accounts for revenue derived from state allocations. The revenue is statutorily restricted to pay for expenses related to voter registration.

Unclaimed Property – The Unclaimed Property Fund accounts for outstanding checks from offices that are older than one year.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for financial resources designated for acquisition of fixed assets and construction projects.

1909 Courthouse Restoration – The Courthouse Restoration Fund was created to account for the donations and grants received, as well as expenditures for the purpose of restoring the County Courthouse.

Extension Service Building – The Extension Service Building Fund accounts for the financial resources used for the construction of the Extension Service Building.

Juvenile Center Improvement – The Juvenile Center Improvement Fund accounts for financial resources to be used for the acquisition of capital improvements at the Juvenile Center and Halfway House/Next Step Home.

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation and disbursement of resources associated with the County's debt obligations. Property taxes and interest income provide the resources necessary to pay the annual principal and interest payments.

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009**

| | | Special Revenue | | |
|--------------------------------------|-------------------------------------|-------------------------------------|--|--|
| | | County Clerk Archive | County Clerk Records Management | County Records Management |
| ASSETS | | | | |
| Cash and cash equivalents | | \$ 118,939 | \$ 267,386 | \$ 33,595 |
| Other receivables | | - | 185 | - |
| Prepaid expenses | | - | - | - |
| | Total assets | \$ 118,939 | \$ 267,571 | \$ 33,595 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts payable | | \$ 1,901 | \$ 3,568 | \$ 1,355 |
| Deferred revenue | | - | - | - |
| Accrued payroll | | 1,345 | 2,202 | 860 |
| | Total liabilities | 3,246 | 5,770 | 2,215 |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Prepaid expenses | | - | - | - |
| Debt service | | - | - | - |
| Capital projects | | - | - | - |
| Administrative | | 115,693 | 261,801 | 31,380 |
| Judicial | | - | - | - |
| Elections | | - | - | - |
| Public safety | | - | - | - |
| | Total fund balances | 115,693 | 261,801 | 31,380 |
| | Total liabilities and fund balances | \$ 118,939 | \$ 267,571 | \$ 33,595 |

Special Revenue

| Courthouse and Justice Center Security | Criminal District Attorney Check Collection Disbursement | Criminal District Attorney Forfeiture | Criminal District Attorney State Deposits | District Clerk AGC IV - D | District Clerk Records Management |
|---|---|--|--|--|--|
| \$ 9,033 | \$ 241,721 | \$ 102,361 | \$ 1,546 | \$ 26,201 | \$ 27,370 |
| - | - | - | - | 187 | - |
| - | - | - | - | - | - |
| <u>\$ 9,033</u> | <u>\$ 241,721</u> | <u>\$ 102,361</u> | <u>\$ 1,546</u> | <u>\$ 26,388</u> | <u>\$ 27,370</u> |
| \$ 3,566 | \$ 8,795 | \$ 418 | \$ 564 | \$ 405 | \$ - |
| - | - | - | - | - | - |
| 3,739 | - | - | 982 | - | - |
| <u>7,305</u> | <u>8,795</u> | <u>418</u> | <u>1,546</u> | <u>405</u> | <u>-</u> |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | 232,926 | 101,943 | - | 25,983 | 27,370 |
| - | - | - | - | - | - |
| 1,728 | - | - | - | - | - |
| <u>1,728</u> | <u>232,926</u> | <u>101,943</u> | <u>-</u> | <u>25,983</u> | <u>27,370</u> |
| <u>\$ 9,033</u> | <u>\$ 241,721</u> | <u>\$ 102,361</u> | <u>\$ 1,546</u> | <u>\$ 26,388</u> | <u>\$ 27,370</u> |

Continued

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009**

| | | <u>Special Revenue</u> | | |
|--------------------------------------|-------------------------------------|------------------------|----------------------------|--|
| | | <u>Election</u> | <u>Jail Commissary</u> | <u>Justice of the Peace 1 Technology</u> |
| ASSETS | | | | |
| Cash and cash equivalents | | \$ 33,226 | \$ 53,632 | \$ 50,415 |
| Other receivables | | - | 790 | - |
| Prepaid expenses | | - | - | - |
| | Total assets | <u>\$ 33,226</u> | <u>\$ 54,422</u> | <u>\$ 50,415</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts payable | | \$ - | \$ 2,290 | \$ - |
| Deferred revenue | | - | - | - |
| Accrued payroll | | - | 572 | - |
| | Total liabilities | <u>-</u> | <u>2,862</u> | <u>-</u> |
| Fund balances: | | | | |
| Reserved for: | | | | |
| Prepaid expenses | | - | - | - |
| Debt service | | - | - | - |
| Capital projects | | - | - | - |
| Administrative | | - | - | - |
| Judicial | | - | - | 50,415 |
| Elections | | 33,226 | - | - |
| Public safety | | - | 51,560 | - |
| | Total fund balances | <u>33,226</u> | <u>51,560</u> | <u>50,415</u> |
| | Total liabilities and fund balances | <u>\$ 33,226</u> | <u>\$ 54,422</u> | <u>\$ 50,415</u> |

Special Revenue

| Justice of the Peace 4 Technology | Juvenile Probation Department | Law Library | Next Step | Sheriff's Forfeiture | Tax A/C Motor Vehicle Inventory Tax A/C |
|--|--|------------------------|----------------------|---------------------------------|--|
| \$ 50,718 | \$ 1,602,639 | \$ 157,573 | \$ 299,146 | \$ 30,768 | \$ 472 |
| - | 65,462 | - | 5,565 | - | 83,624 |
| - | 947 | - | 496 | - | - |
| <u>\$ 50,718</u> | <u>\$ 1,669,048</u> | <u>\$ 157,573</u> | <u>\$ 305,207</u> | <u>\$ 30,768</u> | <u>\$ 84,096</u> |
| \$ - | \$ 35,345 | \$ 7,407 | \$ 13,799 | \$ - | \$ 304 |
| - | 56,061 | - | - | - | - |
| - | 3,701 | 504 | 5,371 | - | 168 |
| - | 95,107 | 7,911 | 19,170 | - | 472 |
| - | 947 | - | 496 | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | 83,624 |
| 50,718 | - | 149,662 | - | - | - |
| - | - | - | - | - | - |
| - | 1,572,994 | - | 285,541 | 30,768 | - |
| <u>50,718</u> | <u>1,573,941</u> | <u>149,662</u> | <u>286,037</u> | <u>30,768</u> | <u>83,624</u> |
| <u>\$ 50,718</u> | <u>\$ 1,669,048</u> | <u>\$ 157,573</u> | <u>\$ 305,207</u> | <u>\$ 30,768</u> | <u>\$ 84,096</u> |

Continued

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009**

| Continuation | Special Revenue | Capital Projects | |
|--------------------------------------|---|-------------------------------|--|
| | Tax A/C Voter Registration | Unclaimed Property | 1909 Courthouse Restoration |
| ASSETS | | | |
| Cash and cash equivalents | \$ - | \$ 56,756 | \$ 215,772 |
| Other receivables | 7,600 | 13 | 162,069 |
| Prepaid expenses | - | - | - |
| | \$ 7,600 | \$ 56,769 | \$ 377,841 |
| LIABILITIES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | \$ - | \$ 54,881 | \$ 377,841 |
| Deferred revenue | - | - | - |
| Accrued payroll | - | - | - |
| | - | 54,881 | 377,841 |
| Total liabilities | - | 54,881 | 377,841 |
| Fund balances: | | | |
| Reserved for: | | | |
| Prepaid expenses | - | - | - |
| Debt service | - | - | - |
| Capital projects | - | - | - |
| Administrative | - | 1,888 | - |
| Judicial | - | - | - |
| Elections | 7,600 | - | - |
| Public safety | - | - | - |
| | 7,600 | 1,888 | - |
| Total fund balances | 7,600 | 1,888 | - |
| Total liabilities and fund balances | \$ 7,600 | \$ 56,769 | \$ 377,841 |

Capital Projects

| Extension Service Building | Juvenile Center Improvement | Debt Service | Total Nonmajor Governmental Funds |
|---|--|-------------------------|--|
| \$ 120 | \$ 605,855 | \$ 429,615 | \$ 4,414,859 |
| - | - | - | 325,495 |
| - | - | 500 | 1,943 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| \$ 120 | \$ 605,855 | \$ 430,115 | \$ 4,742,297 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| \$ - | \$ 118,159 | \$ - | \$ 630,598 |
| - | - | - | 56,061 |
| - | - | - | 19,444 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| - | 118,159 | - | 706,103 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| - | - | 500 | 1,943 |
| - | - | 429,615 | 429,615 |
| 120 | 487,696 | - | 487,816 |
| - | - | - | 494,386 |
| - | - | - | 639,017 |
| - | - | - | 40,826 |
| - | - | - | 1,942,591 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| 120 | 487,696 | 430,115 | 4,036,194 |
| <hr/> | <hr/> | <hr/> | <hr/> |
| \$ 120 | \$ 605,855 | \$ 430,115 | \$ 4,742,297 |
| <hr/> | <hr/> | <hr/> | <hr/> |

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | <u>Special Revenue</u> | | |
|---|-------------------------------------|--|--|
| | <u>County Clerk Archive</u> | <u>County Clerk Records Management</u> | <u>County Records Management</u> |
| REVENUES | | | |
| Taxes | \$ - | \$ - | \$ - |
| Licenses and fees | 117,080 | 118,881 | 12,840 |
| Fines and forfeitures | - | 3,371 | 42,210 |
| Intergovernmental | - | - | - |
| Interest | 599 | 1,547 | 264 |
| Miscellaneous | - | 1,086 | - |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 117,679 | 124,885 | 55,314 |
| | <hr/> | <hr/> | <hr/> |
| EXPENDITURES | | | |
| Current: | | | |
| Administrative | 84,081 | 113,363 | 55,546 |
| Judicial | - | - | - |
| Elections | - | - | - |
| Public safety | - | - | - |
| Capital outlay | - | - | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 84,081 | 113,363 | 55,546 |
| | <hr/> | <hr/> | <hr/> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 33,598 | 11,522 | (232) |
| | <hr/> | <hr/> | <hr/> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | - | - | - |
| Transfers out | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| NET CHANGE IN FUND BALANCES | 33,598 | 11,522 | (232) |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCES - BEGINNING | 82,095 | 250,279 | 31,612 |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCES - ENDING | \$ 115,693 | \$ 261,801 | \$ 31,380 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Special Revenue

| Courthouse and Justice Center Security | Criminal District Attorney Check Collection Disbursement | Criminal District Attorney Forfeiture | Criminal District Attorney State Deposits | District Clerk AGC IV - D | District Clerk Records Management |
|---|---|--|--|--|--|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 34,739 | 66,379 | - | - | 1,758 | 11,167 |
| 33,324 | - | 88,656 | - | - | - |
| - | - | - | 34,450 | - | - |
| 31 | - | 1,018 | 5 | 169 | 219 |
| 290 | 5,063 | - | - | - | - |
| <u>68,384</u> | <u>71,442</u> | <u>89,674</u> | <u>34,455</u> | <u>1,927</u> | <u>11,386</u> |
| - | - | - | - | - | - |
| - | 27,293 | 125,407 | 39,944 | 1,856 | 856 |
| - | - | - | - | - | - |
| 193,049 | - | - | - | - | - |
| - | - | - | - | - | 20,836 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>193,049</u> | <u>27,293</u> | <u>125,407</u> | <u>39,944</u> | <u>1,856</u> | <u>21,692</u> |
| <u>(124,665)</u> | <u>44,149</u> | <u>(35,733)</u> | <u>(5,489)</u> | <u>71</u> | <u>(10,306)</u> |
| 126,000 | - | - | 5,489 | - | - |
| - | (5,489) | - | - | - | - |
| <u>126,000</u> | <u>(5,489)</u> | <u>-</u> | <u>5,489</u> | <u>-</u> | <u>-</u> |
| 1,335 | 38,660 | (35,733) | - | 71 | (10,306) |
| 393 | 194,266 | 137,676 | - | 25,912 | 37,676 |
| <u>\$ 1,728</u> | <u>\$ 232,926</u> | <u>\$ 101,943</u> | <u>\$ -</u> | <u>\$ 25,983</u> | <u>\$ 27,370</u> |

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | <u>Special Revenue</u> | | |
|---|------------------------|----------------------------|--|
| | <u>Election</u> | <u>Jail Commissary</u> | <u>Justice of the Peace 1 Technology</u> |
| Continuation | | | |
| REVENUES | | | |
| Taxes | \$ - | \$ - | \$ - |
| Licenses and fees | - | - | 13,168 |
| Fines and forfeitures | - | - | - |
| Intergovernmental | 42,200 | - | - |
| Investment earnings | 194 | 204 | 361 |
| Miscellaneous | - | 109,181 | - |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 42,394 | 109,385 | 13,529 |
| | <hr/> | <hr/> | <hr/> |
| EXPENDITURES | | | |
| Current: | | | |
| Administrative | - | - | - |
| Judicial | - | - | 16,705 |
| Elections | 35,331 | - | - |
| Public safety | - | 85,857 | - |
| Capital outlay | - | - | - |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 35,331 | 85,857 | 16,705 |
| | <hr/> | <hr/> | <hr/> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 7,063 | 23,528 | (3,176) |
| | <hr/> | <hr/> | <hr/> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | - | - | - |
| Transfers out | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| NET CHANGE IN FUND BALANCES | 7,063 | 23,528 | (3,176) |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCES - BEGINNING | 26,163 | 28,032 | 53,591 |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCES - ENDING | \$ 33,226 | \$ 51,560 | \$ 50,415 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Special Revenue

| Justice of the Peace 4 Technology | Juvenile Probation Department | Law Library | Next Step | Sheriff's Forfeiture | Tax A/C Motor Vehicle Inventory Tax |
|--|--|------------------------|----------------------|---------------------------------|--|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 12,957 | 74,730 | 70,331 | - | - | - |
| - | - | - | - | - | - |
| - | 1,095,824 | - | 180,926 | - | - |
| 352 | 12,680 | 1,037 | 2,227 | 90 | 16,920 |
| - | 14,551 | - | 1,330 | 109,650 | - |
| <u>13,309</u> | <u>1,197,785</u> | <u>71,368</u> | <u>184,483</u> | <u>109,740</u> | <u>16,920</u> |
| - | - | - | - | - | 13,030 |
| 14,815 | - | 99,084 | - | - | - |
| - | - | - | - | - | - |
| - | 1,005,305 | - | 320,742 | 76,095 | - |
| - | - | - | - | 8,200 | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>14,815</u> | <u>1,005,305</u> | <u>99,084</u> | <u>320,742</u> | <u>84,295</u> | <u>13,030</u> |
| <u>(1,506)</u> | <u>192,480</u> | <u>(27,716)</u> | <u>(136,259)</u> | <u>25,445</u> | <u>3,890</u> |
| - | - | - | 177,039 | - | - |
| - | (252,202) | - | (3,350) | - | - |
| - | (252,202) | - | 173,689 | - | - |
| (1,506) | (59,722) | (27,716) | 37,430 | 25,445 | 3,890 |
| <u>52,224</u> | <u>1,633,663</u> | <u>177,378</u> | <u>248,607</u> | <u>5,323</u> | <u>79,734</u> |
| <u>\$ 50,718</u> | <u>\$ 1,573,941</u> | <u>\$ 149,662</u> | <u>\$ 286,037</u> | <u>\$ 30,768</u> | <u>\$ 83,624</u> |

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| Continuation | <u>Special Revenue</u> | | <u>Capital Projects</u> |
|---|---|-------------------------------|--|
| | <u>Tax A/C Voter Registration</u> | <u>Unclaimed Property</u> | <u>1909 Courthouse Restoration</u> |
| REVENUES | | | |
| Taxes | \$ - | \$ - | \$ - |
| Licenses and fees | - | - | - |
| Fines and forfeitures | - | - | - |
| Intergovernmental | - | - | 1,211,946 |
| Investment earnings | 11 | 349 | 254 |
| Miscellaneous | - | - | 630,959 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 11 | 349 | 1,843,159 |
| | <hr/> | <hr/> | <hr/> |
| EXPENDITURES | | | |
| Current: | | | |
| Administrative | - | - | - |
| Judicial | - | - | - |
| Elections | - | - | - |
| Public safety | - | - | - |
| Capital outlay | - | - | 2,160,897 |
| Debt service: | | | |
| Principal | - | - | - |
| Interest | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | - | - | 2,160,897 |
| | <hr/> | <hr/> | <hr/> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 11 | 349 | (317,738) |
| | <hr/> | <hr/> | <hr/> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | - | - | 310,946 |
| Transfers out | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | 310,946 |
| | <hr/> | <hr/> | <hr/> |
| NET CHANGE IN FUND BALANCES | 11 | 349 | (6,792) |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCES - BEGINNING | 7,589 | 1,539 | 6,792 |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCES - ENDING | \$ 7,600 | \$ 1,888 | \$ - |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Capital Projects

| Extension Service Building | Juvenile Center Improvement | Debt Service | Total Nonmajor Governmental Funds |
|---|--|-------------------------|--|
| \$ - | \$ - | \$ 2,553,476 | \$ 2,553,476 |
| - | - | - | 534,030 |
| - | - | - | 167,561 |
| - | - | - | 2,565,346 |
| 12 | 5,796 | 43,547 | 87,886 |
| - | - | 3,688 | 875,798 |
| <u>12</u> | <u>5,796</u> | <u>2,600,711</u> | <u>6,784,097</u> |
| - | - | 2,035 | 268,055 |
| - | - | - | 325,960 |
| - | - | - | 35,331 |
| - | 46,545 | - | 1,727,593 |
| - | 308,252 | - | 2,498,185 |
| - | - | 1,374,472 | 1,374,472 |
| - | - | 978,053 | 978,053 |
| <u>-</u> | <u>354,797</u> | <u>2,354,560</u> | <u>7,207,649</u> |
| <u>12</u> | <u>(349,001)</u> | <u>246,151</u> | <u>(423,552)</u> |
| - | 65,360 | - | 684,834 |
| (10,300) | - | - | (271,341) |
| <u>(10,300)</u> | <u>65,360</u> | <u>-</u> | <u>413,493</u> |
| (10,288) | (283,641) | 246,151 | (10,059) |
| <u>10,408</u> | <u>771,337</u> | <u>183,964</u> | <u>4,046,253</u> |
| <u>\$ 120</u> | <u>\$ 487,696</u> | <u>\$ 430,115</u> | <u>\$ 4,036,194</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK ARCHIVE
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|-------------------|------------------------------------|
| REVENUES | | | |
| Licenses and fees | \$ 116,000 | \$ 117,080 | \$ 1,080 |
| Interest | 2,500 | 599 | (1,901) |
| | <u>118,500</u> | <u>117,679</u> | <u>(821)</u> |
| EXPENDITURES | | | |
| Administrative: | | | |
| Salaries and fringe benefits | 117,686 | 84,081 | 33,605 |
| Operating expenses | 7,000 | - | 7,000 |
| | <u>124,686</u> | <u>84,081</u> | <u>40,605</u> |
| NET CHANGE IN FUND BALANCES | (6,186) | 33,598 | 39,784 |
| FUND BALANCES - BEGINNING | <u>82,095</u> | <u>82,095</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 75,909</u> | <u>\$ 115,693</u> | <u>\$ 39,784</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|------------------------|------------------------------------|
| REVENUES | | | |
| Licenses and fees | \$ 120,000 | \$ 118,881 | \$ (1,119) |
| Fines and forfeitures | 3,900 | 3,371 | (529) |
| Interest | 8,000 | 1,547 | (6,453) |
| Miscellaneous | 250 | 1,086 | 836 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 132,150 | 124,885 | (7,265) |
| EXPENDITURES | | | |
| Administrative: | | | |
| Salaries and fringe benefits | 137,355 | 103,714 | 33,641 |
| Operating expenses | 31,600 | 9,649 | 21,951 |
| Capital outlay | 20,000 | - | 20,000 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 188,955 | 113,363 | 75,592 |
| NET CHANGE IN FUND BALANCES | (56,805) | 11,522 | 68,327 |
| FUND BALANCES - BEGINNING | <hr/> 250,279 | <hr/> 250,279 | <hr/> - |
| FUND BALANCES - ENDING | <hr/> <hr/> \$ 193,474 | <hr/> <hr/> \$ 261,801 | <hr/> <hr/> \$ 68,327 |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|------------------|------------------------------------|
| REVENUES | | | |
| Licenses and fees | \$ 12,450 | \$ 12,840 | \$ 390 |
| Fines and forfeitures | 45,750 | 42,210 | (3,540) |
| Interest | 800 | 264 | (536) |
| | <u>59,000</u> | <u>55,314</u> | <u>(3,686)</u> |
| Total revenues | | | |
| EXPENDITURES | | | |
| Administrative: | | | |
| Salaries and fringe benefits | 65,080 | 45,883 | 19,197 |
| Operating expenses | 21,200 | 9,663 | 11,537 |
| | <u>86,280</u> | <u>55,546</u> | <u>30,734</u> |
| Total expenditures | | | |
| NET CHANGE IN FUND BALANCES | (27,280) | (232) | 27,048 |
| FUND BALANCES - BEGINNING | <u>31,612</u> | <u>31,612</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 4,332</u> | <u>\$ 31,380</u> | <u>\$ 27,048</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURTHOUSE AND JUSTICE CENTER SECURITY
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|--|------------------------------|-------------|------------------------------------|
| REVENUES | | | |
| Licenses and fees | \$ 36,400 | \$ 34,739 | \$ (1,661) |
| Fines and forfeitures | 40,200 | 33,324 | (6,876) |
| Interest | 250 | 31 | (219) |
| Miscellaneous | - | 290 | 290 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 76,850 | 68,384 | (8,466) |
| EXPENDITURES | | | |
| Public safety: | | | |
| Salaries and fringe benefits | 186,518 | 178,534 | 7,984 |
| Operating expenses | 16,800 | 14,515 | 2,285 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 203,318 | 193,049 | 10,269 |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | | | |
| | (126,468) | (124,665) | 1,803 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | 126,000 | 126,000 | - |
| | <hr/> | <hr/> | <hr/> |
| Total other financing sources | 126,000 | 126,000 | - |
| NET CHANGE IN FUND BALANCES | | | |
| | (468) | 1,335 | 1,803 |
| FUND BALANCES - BEGINNING | | | |
| | 393 | 393 | - |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCES - ENDING | \$ (75) | \$ 1,728 | \$ 1,803 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY CHECK COLLECTION/DISBURSEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|---|------------------------------|--------------------------|------------------------------------|
| REVENUES | | | |
| Licenses and fees | \$ 100,700 | \$ 66,379 | \$ (34,321) |
| Interest | 5,000 | - | (5,000) |
| Miscellaneous | - | 5,063 | 5,063 |
| Total revenues | <u>105,700</u> | <u>71,442</u> | <u>(34,258)</u> |
| EXPENDITURES | | | |
| Judicial: | | | |
| Salaries and fringe benefits | 89,100 | 23,175 | 65,925 |
| Operating expenses | <u>11,000</u> | <u>4,118</u> | <u>6,882</u> |
| Total expenditures | <u>100,100</u> | <u>27,293</u> | <u>72,807</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 5,600 | 44,149 | 38,549 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers out | <u>(5,600)</u> | <u>(5,489)</u> | <u>111</u> |
| Total other financing sources (uses) | <u>(5,600)</u> | <u>(5,489)</u> | <u>111</u> |
| NET CHANGE IN FUND BALANCES | - | 38,660 | 38,660 |
| FUND BALANCES - BEGINNING | <u>194,266</u> | <u>194,266</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u><u>\$ 194,266</u></u> | <u><u>\$ 232,926</u></u> | <u><u>\$ 38,660</u></u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY STATE DEPOSITS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|--|------------------------------|--------------------|------------------------------------|
| REVENUES | | | |
| Intergovernmental | \$ 34,450 | \$ 34,450 | \$ - |
| Interest | - | 5 | 5 |
| Total revenues | <u>34,450</u> | <u>34,455</u> | <u>5</u> |
| EXPENDITURES | | | |
| Judicial: | | | |
| Salaries and fringe benefits | <u>40,050</u> | <u>39,944</u> | <u>106</u> |
| Total expenditures | <u>40,050</u> | <u>39,944</u> | <u>106</u> |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | (5,600) | (5,489) | 111 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | <u>5,600</u> | <u>5,489</u> | <u>111</u> |
| Total other financing sources | <u>5,600</u> | <u>5,489</u> | <u>111</u> |
| NET CHANGE IN FUND BALANCES | - | - | - |
| FUND BALANCES - BEGINNING | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK AGC IV - D
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|-------------------------|------------------------------------|
| REVENUES | | | |
| Licenses and fees | \$ 1,000 | \$ 1,758 | \$ 758 |
| Interest | 500 | 169 | (331) |
| Total revenues | <u>1,500</u> | <u>1,927</u> | <u>427</u> |
| EXPENDITURES | | | |
| Judicial: | | | |
| Operating expenses | <u>24,500</u> | <u>1,856</u> | <u>22,644</u> |
| Total expenditures | <u>24,500</u> | <u>1,856</u> | <u>22,644</u> |
| NET CHANGE IN FUND BALANCES | (23,000) | 71 | 23,071 |
| FUND BALANCES - BEGINNING | <u>25,912</u> | <u>25,912</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u><u>\$ 2,912</u></u> | <u><u>\$ 25,983</u></u> | <u><u>\$ 23,071</u></u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance Positive (Negative) |
|------------------------------------|-------------------------|-------------------------|-------------------------|------------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Licenses and fees | \$ 9,000 | \$ 9,000 | \$ 11,167 | \$ 2,167 |
| Interest | 1,000 | 1,000 | 219 | (781) |
| Total revenues | <u>10,000</u> | <u>10,000</u> | <u>11,386</u> | <u>1,386</u> |
| EXPENDITURES | | | | |
| Judicial: | | | | |
| Operating expenses | 26,000 | 3,900 | 856 | 3,044 |
| Capital outlay | - | 22,100 | 20,836 | 1,264 |
| Total expenditures | <u>26,000</u> | <u>26,000</u> | <u>21,692</u> | <u>4,308</u> |
| NET CHANGE IN FUND BALANCES | (16,000) | (16,000) | (10,306) | 5,694 |
| FUND BALANCES - BEGINNING | <u>37,676</u> | <u>37,676</u> | <u>37,676</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u><u>\$ 21,676</u></u> | <u><u>\$ 21,676</u></u> | <u><u>\$ 27,370</u></u> | <u><u>\$ 5,694</u></u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|-------------------------|------------------------------------|
| REVENUES | | | |
| Intergovernmental | \$ 55,000 | \$ 42,200 | \$ (12,800) |
| Interest | 500 | 194 | (306) |
| Total revenues | <u>55,500</u> | <u>42,394</u> | <u>(13,106)</u> |
| EXPENDITURES | | | |
| Elections: | | | |
| Salaries and fringe benefits | 35,680 | 33,805 | 1,875 |
| Operating expenses | 19,300 | 1,526 | 17,774 |
| Total expenditures | <u>54,980</u> | <u>35,331</u> | <u>19,649</u> |
| NET CHANGE IN FUND BALANCES | 520 | 7,063 | 6,543 |
| FUND BALANCES - BEGINNING | <u>26,163</u> | <u>26,163</u> | - |
| FUND BALANCES - ENDING | <u><u>\$ 26,683</u></u> | <u><u>\$ 33,226</u></u> | <u><u>\$ 6,543</u></u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL COMMISSARY
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|------------------|------------------------------------|
| REVENUES | | | |
| Interest | \$ 250 | \$ 204 | \$ (46) |
| Miscellaneous | 64,000 | 109,181 | 45,181 |
| Total revenues | <u>64,250</u> | <u>109,385</u> | <u>45,135</u> |
| EXPENDITURES | | | |
| Public safety: | | | |
| Salaries and fringe benefits | 24,987 | 24,806 | 181 |
| Operating expenses | 25,400 | 61,051 | (35,651) |
| Capital outlay | 750 | - | 750 |
| Total expenditures | <u>51,137</u> | <u>85,857</u> | <u>(34,720)</u> |
| NET CHANGE IN FUND BALANCES | 13,113 | 23,528 | 10,415 |
| FUND BALANCES - BEGINNING | <u>28,032</u> | <u>28,032</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 41,145</u> | <u>\$ 51,560</u> | <u>\$ 10,415</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 1 TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|------------------|------------------------------------|
| REVENUES | | | |
| Licenses and fees | \$ 17,000 | \$ 13,168 | \$ (3,832) |
| Interest | 1,000 | 361 | (639) |
| Total revenues | <u>18,000</u> | <u>13,529</u> | <u>(4,471)</u> |
| EXPENDITURES | | | |
| Judicial: | | | |
| Operating expenses | <u>48,000</u> | <u>16,705</u> | <u>31,295</u> |
| Total expenditures | <u>48,000</u> | <u>16,705</u> | <u>31,295</u> |
| NET CHANGE IN FUND BALANCES | (30,000) | (3,176) | 26,824 |
| FUND BALANCES - BEGINNING | <u>53,591</u> | <u>53,591</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 23,591</u> | <u>\$ 50,415</u> | <u>\$ 26,824</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 4 TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance Positive (Negative) |
|------------------------------------|------------------|------------------|------------------|------------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Licenses and fees | \$ 7,000 | \$ 7,000 | \$ 12,957 | \$ 5,957 |
| Interest | 1,000 | 1,000 | 352 | (648) |
| Total revenues | <u>8,000</u> | <u>8,000</u> | <u>13,309</u> | <u>5,309</u> |
| EXPENDITURES | | | | |
| Judicial: | | | | |
| Operating expenses | <u>6,000</u> | <u>21,000</u> | <u>14,815</u> | <u>6,185</u> |
| Total expenditures | <u>6,000</u> | <u>21,000</u> | <u>14,815</u> | <u>6,185</u> |
| NET CHANGE IN FUND BALANCES | 2,000 | (13,000) | (1,506) | 11,494 |
| FUND BALANCES - BEGINNING | <u>52,224</u> | <u>52,224</u> | <u>52,224</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 54,224</u> | <u>\$ 39,224</u> | <u>\$ 50,718</u> | <u>\$ 11,494</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE PROBATION DEPARTMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance Positive (Negative) |
|--|----------------------------|----------------------------|----------------------------|------------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Licenses and fees | \$ 50,150 | \$ 50,150 | \$ 74,730 | \$ 24,580 |
| Intergovernmental | 822,474 | 978,924 | 1,095,824 | 116,900 |
| Interest | 58,000 | 58,000 | 12,680 | (45,320) |
| Miscellaneous | 12,000 | 12,000 | 14,551 | 2,551 |
| Total revenues | <u>942,624</u> | <u>1,099,074</u> | <u>1,197,785</u> | <u>98,711</u> |
| EXPENDITURES | | | | |
| Public safety: | | | | |
| Salaries and fringe benefits | 581,928 | 581,927 | 536,274 | 45,653 |
| Operating expenses | 430,271 | 469,441 | 469,031 | 410 |
| Total expenditures | <u>1,012,199</u> | <u>1,051,368</u> | <u>1,005,305</u> | <u>46,063</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (69,575) | 47,706 | 192,480 | 144,774 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | <u>(176,091)</u> | <u>(300,472)</u> | <u>(252,202)</u> | <u>48,270</u> |
| Total other financing sources (uses) | <u>(176,091)</u> | <u>(300,472)</u> | <u>(252,202)</u> | <u>48,270</u> |
| NET CHANGE IN FUND BALANCES | (245,666) | (252,766) | (59,722) | 193,044 |
| FUND BALANCES - BEGINNING | <u>1,633,663</u> | <u>1,633,663</u> | <u>1,633,663</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u><u>\$ 1,387,997</u></u> | <u><u>\$ 1,380,897</u></u> | <u><u>\$ 1,573,941</u></u> | <u><u>\$ 193,044</u></u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance Positive (Negative) |
|------------------------------------|-------------------|-------------------|-------------------|------------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Licenses and fees | \$ 69,000 | \$ 69,000 | \$ 70,331 | \$ 1,331 |
| Interest | 7,200 | 7,200 | 1,037 | (6,163) |
| Total revenues | <u>76,200</u> | <u>76,200</u> | <u>71,368</u> | <u>(4,832)</u> |
| EXPENDITURES | | | | |
| Judicial: | | | | |
| Salaries and fringe benefits | 22,589 | 22,589 | 22,578 | 11 |
| Operating expenses | 61,000 | 76,550 | 76,506 | 44 |
| Total expenditures | <u>83,589</u> | <u>99,139</u> | <u>99,084</u> | <u>55</u> |
| NET CHANGE IN FUND BALANCES | (7,389) | (22,939) | (27,716) | (4,777) |
| FUND BALANCES - BEGINNING | <u>177,378</u> | <u>177,378</u> | <u>177,378</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 169,989</u> | <u>\$ 154,439</u> | <u>\$ 149,662</u> | <u>\$ (4,777)</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEXT STEP
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance Positive (Negative) |
|--|-------------------|-------------------|-------------------|------------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental | \$ 58,400 | \$ 147,600 | \$ 180,926 | \$ 33,326 |
| Interest | 8,000 | 8,000 | 2,227 | (5,773) |
| Miscellaneous | 87,600 | - | 1,330 | 1,330 |
| | <u>154,000</u> | <u>155,600</u> | <u>184,483</u> | <u>28,883</u> |
| EXPENDITURES | | | | |
| Public safety: | | | | |
| Salaries and fringe benefits | 253,352 | 253,352 | 242,449 | 10,903 |
| Operating expenses | 96,550 | 98,150 | 78,293 | 19,857 |
| | <u>349,902</u> | <u>351,502</u> | <u>320,742</u> | <u>30,760</u> |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | | | | |
| | (195,902) | (195,902) | (136,259) | 59,643 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 176,362 | 176,362 | 177,039 | 677 |
| Transfers out | (3,350) | (3,350) | (3,350) | - |
| | <u>173,012</u> | <u>173,012</u> | <u>173,689</u> | <u>677</u> |
| NET CHANGE IN FUND BALANCES | | | | |
| | (22,890) | (22,890) | 37,430 | 60,320 |
| FUND BALANCES - BEGINNING | | | | |
| | <u>248,607</u> | <u>248,607</u> | <u>248,607</u> | <u>-</u> |
| FUND BALANCES - ENDING | | | | |
| | <u>\$ 225,717</u> | <u>\$ 225,717</u> | <u>\$ 286,037</u> | <u>\$ 60,320</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX A/C MOTOR VEHICLE INVENTORY TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|-----------|------------------------------------|
| REVENUES | | | |
| Interest | \$ 47,500 | \$ 16,920 | \$ (30,580) |
| Total revenues | 47,500 | 16,920 | (30,580) |
| EXPENDITURES | | | |
| Public safety: | | | |
| Salaries and fringe benefits | 11,600 | 10,413 | 1,187 |
| Operating expenses | 35,900 | 2,617 | 33,283 |
| Total expenditures | 47,500 | 13,030 | 34,470 |
| NET CHANGE IN FUND BALANCES | - | 3,890 | 3,890 |
| FUND BALANCES - BEGINNING | 79,734 | 79,734 | - |
| FUND BALANCES - ENDING | \$ 79,734 | \$ 83,624 | \$ 3,890 |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX A/C VOTER REGISTRATION
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|----------|------------------------------------|
| REVENUES | | | |
| Interest | \$ 7,400 | \$ 11 | \$ (7,389) |
| Total revenues | 7,400 | 11 | (7,389) |
| EXPENDITURES | | | |
| Elections: | | | |
| Salaries and fringe benefits | 1,200 | - | 1,200 |
| Operating expenses | 6,200 | - | 6,200 |
| Total expenditures | 7,400 | - | 7,400 |
| NET CHANGE IN FUND BALANCES | - | 11 | 11 |
| FUND BALANCES - BEGINNING | 7,589 | 7,589 | - |
| FUND BALANCES - ENDING | \$ 7,589 | \$ 7,600 | \$ 11 |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNCLAIMED PROPERTY
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|----------|------------------------------------|
| REVENUES | | | |
| Interest | \$ 700 | \$ 349 | \$ (351) |
| Total revenues | 700 | 349 | (351) |
| EXPENDITURES | | | |
| Administrative: | | | |
| Operating expenses | 300 | - | 300 |
| Total expenditures | 300 | - | 300 |
| NET CHANGE IN FUND BALANCES | 400 | 349 | (51) |
| FUND BALANCES - BEGINNING | 1,539 | 1,539 | - |
| FUND BALANCES - ENDING | \$ 1,939 | \$ 1,888 | \$ (51) |

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
1909 COURTHOUSE RESTORATION
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

| | Budget | | Actual | Variance Positive (Negative) |
|--|------------------|-------------------|------------------|------------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental | \$ 1,900,000 | \$ 1,900,000 | \$ 1,211,946 | \$ (688,054) |
| Interest | - | - | 254 | 254 |
| Miscellaneous | 1,195,000 | 1,195,000 | 630,959 | (564,041) |
| Total revenues | <u>3,095,000</u> | <u>3,095,000</u> | <u>1,843,159</u> | <u>(1,251,841)</u> |
| EXPENDITURES | | | | |
| Capital outlay | 3,095,000 | 3,095,000 | 2,160,897 | 934,103 |
| Total expenditures | <u>3,095,000</u> | <u>3,095,000</u> | <u>2,160,897</u> | <u>934,103</u> |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | | | | |
| | - | - | (317,738) | (317,738) |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | - | 525,000 | 310,946 | (214,054) |
| Total other financing sources | <u>-</u> | <u>525,000</u> | <u>310,946</u> | <u>(214,054)</u> |
| NET CHANGE IN FUND BALANCES | - | 525,000 | (6,792) | (531,792) |
| FUND BALANCES - BEGINNING | <u>6,792</u> | <u>6,792</u> | <u>6,792</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 6,792</u> | <u>\$ 531,792</u> | <u>\$ -</u> | <u>\$ (531,792)</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
EXTENSION SERVICE BUILDING
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|---|------------------------------|-----------------|------------------------------------|
| REVENUES | | | |
| Interest | \$ - | \$ 12 | \$ 12 |
| Miscellaneous | 10,000 | - | (10,000) |
| Total revenues | <u>10,000</u> | <u>12</u> | <u>(9,988)</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | | | |
| | 10,000 | 12 | (9,988) |
| OTHER FINANCING USES | | | |
| Transfers out | <u>(10,300)</u> | <u>(10,300)</u> | <u>-</u> |
| Total other financing uses | <u>(10,300)</u> | <u>(10,300)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (300) | (10,288) | (9,988) |
| FUND BALANCES - BEGINNING | <u>10,408</u> | <u>10,408</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 10,108</u> | <u>\$ 120</u> | <u>\$ (9,988)</u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE CENTER IMPROVEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Budget | | Actual | Variance Positive (Negative) |
|--|--------------------------|--------------------------|--------------------------|------------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Interest | \$ 14,000 | \$ 14,000 | \$ 5,796 | \$ (8,204) |
| Total revenues | <u>14,000</u> | <u>14,000</u> | <u>5,796</u> | <u>(8,204)</u> |
| EXPENDITURES | | | | |
| Public safety: | | | | |
| Operating expenses | 49,500 | 51,491 | 46,545 | 4,946 |
| Capital outlay | <u>331,500</u> | <u>329,509</u> | <u>308,252</u> | <u>21,257</u> |
| Total expenditures | <u>381,000</u> | <u>381,000</u> | <u>354,797</u> | <u>26,203</u> |
| DEFICIENCY OF REVENUES UNDER EXPENDITURES | (367,000) | (367,000) | (349,001) | 17,999 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | <u>57,350</u> | <u>57,350</u> | <u>65,360</u> | <u>8,010</u> |
| Total other financing sources | <u>57,350</u> | <u>57,350</u> | <u>65,360</u> | <u>8,010</u> |
| NET CHANGE IN FUND BALANCES | (309,650) | (309,650) | (283,641) | 26,009 |
| FUND BALANCES - BEGINNING | <u>771,337</u> | <u>771,337</u> | <u>771,337</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u><u>\$ 461,687</u></u> | <u><u>\$ 461,687</u></u> | <u><u>\$ 487,696</u></u> | <u><u>\$ 26,009</u></u> |

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Original and Final Budget | Actual | Variance Positive (Negative) |
|------------------------------------|------------------------------|-------------------|------------------------------------|
| REVENUES | | | |
| Taxes | \$ 2,154,000 | \$ 2,553,476 | \$ 399,476 |
| Interest | 30,000 | 43,547 | 13,547 |
| Miscellaneous | - | 3,688 | 3,688 |
| | <u>2,184,000</u> | <u>2,600,711</u> | <u>416,711</u> |
| EXPENDITURES | | | |
| Administrative: | | | |
| Operating expenses | 3,000 | 2,035 | 965 |
| Debt service | | | |
| Principal | 1,374,472 | 1,374,472 | - |
| Interest | 978,054 | 978,053 | 1 |
| | <u>2,355,526</u> | <u>2,354,560</u> | <u>966</u> |
| NET CHANGE IN FUND BALANCES | (171,526) | 246,151 | 417,677 |
| FUND BALANCES - BEGINNING | <u>183,964</u> | <u>183,964</u> | <u>-</u> |
| FUND BALANCES - ENDING | <u>\$ 12,438</u> | <u>\$ 430,115</u> | <u>\$ 417,677</u> |

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FIDUCIARY FUNDS

AGENCY FUNDS

The Agency Funds account for assets received in the capacity of trustee or agent for the County, other governmental entity or individual.

Court Costs – The Court Costs Fund accounts for courts costs collected by the various courts to be remitted to the State of Texas.

Medical Reimbursements – The Medical Reimbursements Fund accounts for employee medical reimbursements under the cafeteria plan.

Seizure – The Seizure Fund accounts for seized assets collected by the District Attorney.

Inmate Trust – The Sheriff's Inmate Trust Fund accounts for the money of inmates held in the Randall County Jail.

County Clerk – The County Clerk's Fund accounts for registry funds held by the County Clerk.

District Clerk – The District Clerk's Fund accounts for registry funds held by the District Clerk.

Juveniles' – The Juveniles' Funds account for monies held on behalf of juveniles in the Youth Center of the High Plains and Halfway House.

Sheriff – The Sheriff's Cash Bond Fund accounts for the money received from cash bonds.

Tax Assessor Collector – The Tax Assessor Collector Fund accounts for money collected by the Tax Assessor Collector and remitted to various taxing jurisdictions.

Boatwright Trew Road District – The Boatwright Trew Road District fund accounts for money collected to service conduit debt issued for road construction in a new development.

**RANDALL COUNTY, TEXAS
 COMBINING BALANCE SHEET
 AGENCY FUNDS
 SEPTEMBER 30, 2009**

| | Court Costs | Medical Reimbursement | Seizure | Inmate Trust |
|---------------------------------|----------------|--------------------------|------------|-----------------|
| ASSETS | | | | |
| Cash and short-term investments | \$ 216,500 | \$ 950 | \$ 206,450 | \$ 27,836 |
| Total assets | \$ 216,500 | \$ 950 | \$ 206,450 | \$ 27,836 |
| LIABILITIES | | | | |
| Accounts payable | \$ - | \$ 950 | \$ - | \$ 27,836 |
| Due to other governments | 216,500 | - | 206,450 | - |
| Deposits | - | - | - | - |
| Total liabilities | \$ 216,500 | \$ 950 | \$ 206,450 | \$ 27,836 |

| <u>County Clerk</u> | <u>District Clerk</u> | <u>Juveniles'</u> | <u>Sheriff</u> | <u>Tax Assessor/ Collector</u> | <u>Boatwright Trew Road District</u> | <u>Total</u> |
|-------------------------|----------------------------|-------------------------|------------------------|--------------------------------|--------------------------------------|----------------------------|
| <u>\$ 62,003</u> | <u>\$ 1,261,422</u> | <u>\$ 36,747</u> | <u>\$ 3,000</u> | <u>\$ 1,596,249</u> | <u>\$ 4,062</u> | <u>\$ 3,415,219</u> |
| <u><u>\$ 62,003</u></u> | <u><u>\$ 1,261,422</u></u> | <u><u>\$ 36,747</u></u> | <u><u>\$ 3,000</u></u> | <u><u>\$ 1,596,249</u></u> | <u><u>\$ 4,062</u></u> | <u><u>\$ 3,415,219</u></u> |
| \$ 62,003 | \$ 1,261,422 | \$ 36,747 | \$ 3,000 | \$ - | \$ 4,062 | \$ 1,396,020 |
| - | - | - | - | 1,532,523 | - | 1,955,473 |
| - | - | - | - | 63,726 | - | 63,726 |
| <u><u>\$ 62,003</u></u> | <u><u>\$ 1,261,422</u></u> | <u><u>\$ 36,747</u></u> | <u><u>\$ 3,000</u></u> | <u><u>\$ 1,596,249</u></u> | <u><u>\$ 4,062</u></u> | <u><u>\$ 3,415,219</u></u> |

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Balance Beginning of Year | Additions | Deductions | Balance End Of Year |
|------------------------------|---------------------------------|---------------------|---------------------|---------------------------|
| COURT COSTS | | | | |
| Assets | | | | |
| Cash and investments | \$ 242,219 | \$ 1,149,745 | \$ 1,175,464 | \$ 216,500 |
| Accounts receivable | 24 | - | 24 | - |
| Total assets | <u>\$ 242,243</u> | <u>\$ 1,149,745</u> | <u>\$ 1,175,488</u> | <u>\$ 216,500</u> |
| Liabilities | | | | |
| Due to other governments | \$ 242,243 | \$ 1,149,745 | \$ 1,175,488 | \$ 216,500 |
| Total liabilities | <u>\$ 242,243</u> | <u>\$ 1,149,745</u> | <u>\$ 1,175,488</u> | <u>\$ 216,500</u> |
| MEDICAL REIMBURSEMENT | | | | |
| Assets | | | | |
| Cash and investments | \$ 2,832 | \$ 263 | \$ 2,145 | \$ 950 |
| Total assets | <u>\$ 2,832</u> | <u>\$ 263</u> | <u>\$ 2,145</u> | <u>\$ 950</u> |
| Liabilities | | | | |
| Accounts payable | \$ 2,832 | \$ 263 | \$ 2,145 | \$ 950 |
| Total liabilities | <u>\$ 2,832</u> | <u>\$ 263</u> | <u>\$ 2,145</u> | <u>\$ 950</u> |
| SEIZURE FUNDS | | | | |
| Assets | | | | |
| Cash and investments | \$ 58,006 | \$ 191,789 | \$ 43,345 | \$ 206,450 |
| Total assets | <u>\$ 58,006</u> | <u>\$ 191,789</u> | <u>\$ 43,345</u> | <u>\$ 206,450</u> |
| Liabilities | | | | |
| Due to other governments | \$ 58,006 | \$ 191,789 | \$ 43,345 | \$ 206,450 |
| Total liabilities | <u>\$ 58,006</u> | <u>\$ 191,789</u> | <u>\$ 43,345</u> | <u>\$ 206,450</u> |

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Balance Beginning of Year | Additions | Deductions | Balance End Of Year |
|-----------------------|---------------------------------|-------------------|---------------------|---------------------------|
| INMATE TRUST | | | | |
| Assets | | | | |
| Cash and investments | \$ 27,920 | \$ 90,049 | \$ 90,133 | \$ 27,836 |
| Total assets | <u>\$ 27,920</u> | <u>\$ 90,049</u> | <u>\$ 90,133</u> | <u>\$ 27,836</u> |
| Liabilities | | | | |
| Accounts payable | \$ 27,920 | \$ 90,049 | \$ 90,133 | \$ 27,836 |
| Total liabilities | <u>\$ 27,920</u> | <u>\$ 90,049</u> | <u>\$ 90,133</u> | <u>\$ 27,836</u> |
| COUNTY CLERK | | | | |
| Assets | | | | |
| Cash and investments | \$ 64,678 | \$ 89,023 | \$ 91,698 | \$ 62,003 |
| Total assets | <u>\$ 64,678</u> | <u>\$ 89,023</u> | <u>\$ 91,698</u> | <u>\$ 62,003</u> |
| Liabilities | | | | |
| Accounts payable | \$ 64,678 | \$ 89,023 | \$ 91,698 | \$ 62,003 |
| Total liabilities | <u>\$ 64,678</u> | <u>\$ 89,023</u> | <u>\$ 91,698</u> | <u>\$ 62,003</u> |
| DISTRICT CLERK | | | | |
| Assets | | | | |
| Cash and investments | \$ 1,789,721 | \$ 559,168 | \$ 1,087,467 | \$ 1,261,422 |
| Total assets | <u>\$ 1,789,721</u> | <u>\$ 559,168</u> | <u>\$ 1,087,467</u> | <u>\$ 1,261,422</u> |
| Liabilities | | | | |
| Accounts payable | \$ 1,789,721 | \$ 559,168 | \$ 1,087,467 | \$ 1,261,422 |
| Total liabilities | <u>\$ 1,789,721</u> | <u>\$ 559,168</u> | <u>\$ 1,087,467</u> | <u>\$ 1,261,422</u> |

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| Continuation | Balance Beginning of Year | Additions | Deductions | Balance End Of Year |
|-------------------------------|---------------------------------|-----------------------|-----------------------|---------------------------|
| JUVENILES' | | | | |
| Assets | | | | |
| Cash and investments | \$ 40,382 | \$ 21,450 | \$ 25,085 | \$ 36,747 |
| Total assets | <u>\$ 40,382</u> | <u>\$ 21,450</u> | <u>\$ 25,085</u> | <u>\$ 36,747</u> |
| Liabilities | | | | |
| Accounts payable | \$ 40,382 | \$ 21,450 | \$ 25,085 | \$ 36,747 |
| Total liabilities | <u>\$ 40,382</u> | <u>\$ 21,450</u> | <u>\$ 25,085</u> | <u>\$ 36,747</u> |
| SHERIFF | | | | |
| Assets | | | | |
| Cash and investments | \$ 1,500 | \$ 195,653 | \$ 194,153 | \$ 3,000 |
| Total assets | <u>\$ 1,500</u> | <u>\$ 195,653</u> | <u>\$ 194,153</u> | <u>\$ 3,000</u> |
| Liabilities | | | | |
| Accounts payable | \$ 1,500 | \$ 195,653 | \$ 194,153 | \$ 3,000 |
| Total liabilities | <u>\$ 1,500</u> | <u>\$ 195,653</u> | <u>\$ 194,153</u> | <u>\$ 3,000</u> |
| TAX ASSESSOR/COLLECTOR | | | | |
| Assets | | | | |
| Cash and investments | \$ 1,579,780 | \$ 267,051,636 | \$ 267,035,167 | \$ 1,596,249 |
| Total assets | <u>\$ 1,579,780</u> | <u>\$ 267,051,636</u> | <u>\$ 267,035,167</u> | <u>\$ 1,596,249</u> |
| Liabilities | | | | |
| Due to other governments | \$ 1,511,006 | \$ 266,986,952 | \$ 266,965,435 | \$ 1,532,523 |
| Deposits | 68,774 | 64,684 | 69,732 | 63,726 |
| Total liabilities | <u>\$ 1,579,780</u> | <u>\$ 267,051,636</u> | <u>\$ 267,035,167</u> | <u>\$ 1,596,249</u> |

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

| | Balance Beginning of Year | Additions | Deductions | Balance End Of Year |
|--------------------------------------|---------------------------------|-----------------------|-----------------------|---------------------------|
| BOATWRIGHT TREW ROAD DISTRICT | | | | |
| Assets | | | | |
| Cash and investments | \$ - | \$ 200,458 | \$ 196,396 | \$ 4,062 |
| Total assets | <u>\$ -</u> | <u>\$ 200,458</u> | <u>\$ 196,396</u> | <u>\$ 4,062</u> |
| Liabilities | | | | |
| Accounts payable | \$ - | \$ 200,458 | \$ 196,396 | \$ 4,062 |
| Total liabilities | <u>\$ -</u> | <u>\$ 200,458</u> | <u>\$ 196,396</u> | <u>\$ 4,062</u> |
| TOTALS - ALL AGENCY FUNDS | | | | |
| Assets | | | | |
| Cash and investments | \$ 3,807,038 | \$ 269,549,234 | \$ 269,941,053 | \$ 3,415,219 |
| Accounts receivable | 24 | - | 24 | - |
| Total assets | <u>\$ 3,807,062</u> | <u>\$ 269,549,234</u> | <u>\$ 269,941,077</u> | <u>\$ 3,415,219</u> |
| Liabilities | | | | |
| Accounts payable | \$ 1,927,033 | \$ 1,156,064 | \$ 1,687,077 | \$ 1,396,020 |
| Due to other governments | 1,811,255 | 268,328,486 | 268,184,268 | 1,955,473 |
| Deposits | 68,774 | 64,684 | 69,732 | 63,726 |
| Total liabilities | <u>\$ 3,807,062</u> | <u>\$ 269,549,234</u> | <u>\$ 269,941,077</u> | <u>\$ 3,415,219</u> |

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PART III
STATISTICAL SECTION
(UNAUDITED)

**RANDALL COUNTY, TEXAS
STATISTICAL SECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2009**

This part of the Randall County, Texas' comprehensive annual financial report presents detailed information as a context for understanding of what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

| Contents | Page |
|---|------------------|
| Financial Trends <i>These tables contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i> | 93 - 96 |
| Revenue Capacity <i>These tables contain information to help the reader assess the County's most significant local revenue source, the property tax.</i> | 97 - 100 |
| Debt Capacity <i>These tables present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i> | 101 - 104 |
| Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i> | 105 - 106 |
| Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i> | 107 - 110 |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. Randall County implemented GASB 34 in 2003; tables presenting government-wide information begin with that year.

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RANDALL COUNTY, TEXAS
NET ASSETS BY COMPONENT
LAST SEVEN FISCAL YEARS
 (accrual basis of accounting)
 (amounts expressed in thousands)

Table 1

| | 2003 | 2004 | 2005 | 2006 | Restated 2007 | 2008 | 2009 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Governmental activities | | | | | | | |
| Invested in capital assets, net of related debt | \$ 14,835 | \$ 16,865 | \$ 18,373 | \$ 2,720 | \$ 18,556 | \$ 18,987 | \$ 21,652 |
| Restricted | - | - | - | 17,223 | 1,222 | 3,880 | 4,089 |
| Unrestricted | 9,828 | 8,029 | 7,195 | 6,798 | 7,798 | 6,471 | 8,255 |
| Total governmental activities net assets | <u>\$ 24,663</u> | <u>\$ 24,894</u> | <u>\$ 25,567</u> | <u>\$ 26,741</u> | <u>\$ 27,576</u> | <u>\$ 29,338</u> | <u>\$ 33,996</u> |

**RANDALL COUNTY, TEXAS
CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)**

| | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> |
|---|---------------|---------------|-----------------|-----------------|
| Expenses | | | | |
| Governmental activities: | | | | |
| Administrative | \$ 2,393 | \$ 2,332 | \$ 2,563 | \$ 2,966 |
| Judicial | 3,925 | 4,550 | 5,176 | 5,182 |
| Elections | 85 | 149 | 157 | 506 |
| Financial administration | 3,466 | 3,926 | 6,193 | 6,357 |
| Public facilities | 1,097 | 1,126 | 1,174 | 1,282 |
| Public safety | 12,518 | 13,678 | 11,243 | 11,883 |
| Road and bridge | 1,864 | 2,026 | 2,238 | 2,118 |
| Health and welfare | 129 | 98 | 32 | 30 |
| Environmental protection | 1 | 1 | 1 | 1 |
| Extension services | 178 | 198 | 259 | 271 |
| Interest on long-term debt | 946 | 906 | 880 | 1,603 |
| Total governmental activities expenses | <u>26,602</u> | <u>28,990</u> | <u>29,916</u> | <u>32,199</u> |
| Program Revenues | | | | |
| Governmental activities: | | | | |
| Charges for services | | | | |
| Administrative | 4,552 | 4,382 | 1,616 | 1,894 |
| Judicial | 1,923 | 2,364 | 2,444 | 2,149 |
| Public Safety | 2,986 | 2,738 | 2,919 | 3,126 |
| Road & Bridge | 50 | 32 | 1,438 | 1,495 |
| Other | 11 | 79 | 644 | 679 |
| Operating grants and contributions | 819 | 1,316 | 1,533 | 2,228 |
| Capital grants and contributions | 0 | 351 | 210 | 0 |
| Total governmental activities program revenues | <u>10,341</u> | <u>11,262</u> | <u>10,804</u> | <u>11,571</u> |
| Net (expense) revenue | (16,261) | (17,728) | (19,112) | (20,628) |
| General Revenues and Other Changes in Net Assets | | | | |
| Governmental activities: | | | | |
| Taxes | | | | |
| Property taxes, levied for general purposes | 14,073 | 15,144 | 15,831 | 16,684 |
| Property taxes, levied for debt service | 1,592 | 1,588 | 1,603 | 2,324 |
| Mixed beverage taxes | 99 | 91 | 100 | 110 |
| Vehicle sales tax | 864 | 846 | 910 | 939 |
| Investment earnings | 163 | 156 | 400 | 1,453 |
| Loss on disposition of assets | 0 | (30) | 0 | 0 |
| Change in capitalization policy | 0 | 0 | (851) | 0 |
| Miscellaneous | 348 | 176 | 612 | 466 |
| Total governmental activities | <u>17,139</u> | <u>17,971</u> | <u>18,605</u> | <u>21,976</u> |
| Change in Net Assets | | | | |
| Governmental activities | <u>\$ 878</u> | <u>\$ 243</u> | <u>\$ (507)</u> | <u>\$ 1,348</u> |

Table 2

| Restated 2007 | 2008 | 2009 |
|------------------|----------|----------|
| \$ 3,251 | \$ 3,510 | \$ 3,609 |
| 6,021 | 5,790 | 5,966 |
| 638 | 318 | 331 |
| 2,239 | 2,139 | 1,982 |
| 1,977 | 1,695 | 1,693 |
| 17,472 | 18,706 | 19,708 |
| 2,936 | 3,342 | 3,111 |
| 49 | 65 | 151 |
| 1 | 1 | 1 |
| 279 | 297 | 292 |
| 1,168 | 1,096 | 1,088 |
| 36,031 | 36,959 | 37,932 |
| 1,678 | 1,725 | 1,836 |
| 2,382 | 2,985 | 2,699 |
| 4,563 | 111 | 4,831 |
| 1,497 | 570 | 1,581 |
| 604 | 6,274 | 670 |
| 1,525 | 1,556 | 1,663 |
| 0 | 0 | 2,552 |
| 12,249 | 13,221 | 15,832 |
| (23,782) | (23,738) | (22,100) |
| 18,498 | 20,800 | 22,582 |
| 2,610 | 2,337 | 2,553 |
| 138 | 178 | 148 |
| 1,005 | 1,069 | 1,090 |
| 951 | 522 | 183 |
| 0 | 0 | 0 |
| 0 | 0 | 0 |
| 266 | 593 | 202 |
| 23,468 | 25,499 | 26,758 |
| \$ (314) | \$ 1,761 | \$ 4,658 |

RANDALL COUNTY, TEXAS

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)**

| | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| General fund | | | | | | |
| Reserved | \$ - | \$ 44 | \$ 86 | \$ 127 | \$ 123 | \$ 210 |
| Unreserved | 3,290 | 4,284 | 5,923 | 6,284 | 5,455 | 3,719 |
| Total general fund | <u>\$ 3,290</u> | <u>\$ 4,328</u> | <u>\$ 6,009</u> | <u>\$ 6,411</u> | <u>\$ 5,578</u> | <u>\$ 3,929</u> |
| All other governmental funds | | | | | | |
| Reserved | | | | | | |
| Inventories | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Prepays | - | - | - | - | - | - |
| Debt Service Fund | - | - | 9 | 74 | 69 | 45 |
| Special Revenue Funds | 1,340 | 1,450 | 1,226 | 1,171 | 1,120 | 2,515 |
| Capital projects funds | 3,379 | 1,486 | 708 | 506 | 361 | 364 |
| Unreserved | | | | | | |
| Capital projects funds | - | - | - | - | - | - |
| Debt service fund | 45 | 49 | 64 | - | - | - |
| Total all other governmental funds | <u>\$ 4,764</u> | <u>\$ 2,985</u> | <u>\$ 2,007</u> | <u>\$ 1,751</u> | <u>\$ 1,550</u> | <u>\$ 2,924</u> |

Table 3

| <u>Restated 2006</u> | <u>Restated 2007</u> | <u>2008</u> | <u>2009</u> |
|--------------------------|--------------------------|-----------------|-----------------|
| \$ 264 | \$ 157 | \$ 149 | \$ 146 |
| <u>3,698</u> | <u>4,614</u> | <u>5,620</u> | <u>7,357</u> |
| <u>\$ 3,962</u> | <u>\$ 4,771</u> | <u>\$ 5,769</u> | <u>\$ 7,503</u> |
| | | | |
| \$ - | \$ - | \$ - | \$ 3 |
| - | - | - | 4 |
| - | 163 | 184 | 430 |
| 3,299 | 3,345 | 3,701 | 3,641 |
| - | - | - | 9,550 |
| | | | |
| 3,346 | 1,033 | 835 | - |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | | |
| <u>\$ 6,645</u> | <u>\$ 4,541</u> | <u>\$ 4,720</u> | <u>\$13,628</u> |

RANDALL COUNTY, TEXAS
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

| | Fiscal Year | | | |
|--|--------------------|-----------------|---------------|---------------|
| | 2000 | 2001 | 2002 | 2003 |
| Revenues | | | | |
| Taxes | \$ 11,033 | \$ 12,018 | \$ 14,333 | \$ 15,630 |
| Licenses and fees | 3,719 | 3,839 | 3,881 | 3,741 |
| Fines and forfeitures | 1,292 | 1,576 | 1,565 | 1,861 |
| Intergovernmental | 2,583 | 2,224 | 2,763 | 3,447 |
| Interest | - | - | 249 | 151 |
| Sales | - | - | 124 | 167 |
| Miscellaneous | 1,297 | 1,252 | 233 | 106 |
| Total revenues | <u>19,924</u> | <u>20,909</u> | <u>23,148</u> | <u>25,103</u> |
| Expenditures | | | | |
| Administrative | 1,862 | 2,033 | 2,393 | 2,456 |
| Judicial | 3,411 | 3,199 | 3,248 | 3,862 |
| Elections | 55 | 76 | 59 | 86 |
| Financial administration | 1,297 | 1,341 | 1,442 | 1,613 |
| Public facilities | 547 | 557 | 666 | 493 |
| Public safety | 8,749 | 9,036 | 10,616 | 11,949 |
| Road and bridge | 1,529 | 1,406 | 1,312 | 1,549 |
| Health and welfare | 409 | 94 | 76 | 129 |
| Environmental protection | - | - | - | 1 |
| Extension service | 158 | 160 | 154 | 178 |
| Capital outlay | 11,235 | 10,315 | 849 | 1,056 |
| Arbitrage | - | - | 305.00 | - |
| Debt Service | | | | |
| Principal | 390 | 410 | 430 | 675 |
| Interest | 616 | 593 | 1,192 | 917 |
| Bond issuance cost | - | - | - | - |
| Total expenditures | <u>30,258</u> | <u>29,220</u> | <u>22,742</u> | <u>24,964</u> |
| Excess of revenues over (under) expenditures | (10,334) | (8,311) | 406 | 139 |
| Other financing sources (uses) | | | | |
| Transfers in | 904 | 1,037 | 1,644 | 1,831 |
| Transfers out | (1,103) | (1,037) | (1,644) | (1,831) |
| Capital lease proceeds | - | 571 | - | - |
| Issuance of debt | - | 7,000 | - | - |
| Bond premiums | - | - | - | - |
| Payment to refunded bonds escrow agent | - | - | - | - |
| Total other financing sources (uses) | <u>(199)</u> | <u>7,571</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>\$ (10,533)</u> | <u>\$ (741)</u> | <u>\$ 406</u> | <u>\$ 139</u> |
| Debt Service as a percentage of noncapital expenditures | 5.29% | 5.31% | 7.41% | 6.66% |

Table 4

| Fiscal Year | | | | | |
|-------------------|-----------------|-------------------|-------------------|-----------------|------------------|
| 2004 | 2005 | Restated 2006 | Restated 2007 | 2008 | 2009 |
| \$ 16,741 | \$ 17,829 | \$ 19,048 | \$ 21,170 | \$ 24,353 | \$ 25,104 |
| 3,714 | 4,934 | 5,372 | 5,280 | 4,318 | 4,252 |
| 2,169 | 2,489 | 2,002 | 1,903 | 2,160 | 2,069 |
| 3,820 | 4,194 | 5,014 | 5,785 | 6,478 | 7,512 |
| 145 | 393 | 1,425 | 927 | 516 | 183 |
| 140 | 23 | 37 | 50 | - | 1,594 |
| 478 | 866 | 787 | 1,014 | 747 | 1,868 |
| <u>27,207</u> | <u>30,728</u> | <u>33,685</u> | <u>36,129</u> | <u>38,572</u> | <u>42,582</u> |
| 2,388 | 2,560 | 2,957 | 3,196 | 3,463 | 3,537 |
| 4,478 | 5,105 | 5,142 | 5,869 | 5,657 | 6,019 |
| 149 | 157 | 505 | 639 | 315 | 294 |
| 1,801 | 1,982 | 1,992 | 1,966 | 1,941 | 1,995 |
| 520 | 563 | 618 | 792 | 791 | 865 |
| 13,236 | 14,760 | 15,649 | 16,698 | 18,007 | 19,119 |
| 1,593 | 1,805 | 1,702 | 2,282 | 2,841 | 2,704 |
| 98 | 36 | 30 | 49 | 64 | 151 |
| 1 | 1 | 1 | 1 | 1 | 1 |
| 195 | 258 | 271 | 269 | 292 | 290 |
| 2,161 | 3,286 | 7,991 | 3,309 | 1,122 | 5,911 |
| - | - | - | - | - | - |
| 710 | 960 | 1,387 | 1,254 | 1,312 | 1,375 |
| 878 | 854 | 1,719 | 1,093 | 1,038 | 978 |
| - | - | - | - | - | 184 |
| <u>28,208</u> | <u>32,327</u> | <u>39,964</u> | <u>37,417</u> | <u>36,844</u> | <u>43,423</u> |
| (1,001) | (1,599) | (6,279) | (1,288) | 1,728 | (841) |
| 2,011 | 4,541 | 2,932 | 2,208 | 1,989 | 1,985,413 |
| (2,011) | (4,541) | (2,966) | (2,216) | (2,489) | (1,985,413) |
| - | - | - | - | - | - |
| - | 9,900 | 13,170 | - | - | 11,300 |
| - | 195 | 198 | - | - | 184 |
| - | - | (13,077) | - | - | - |
| <u>-</u> | <u>10,095</u> | <u>257</u> | <u>(8)</u> | <u>(500)</u> | <u>11,484</u> |
| <u>\$ (1,001)</u> | <u>\$ 8,496</u> | <u>\$ (6,022)</u> | <u>\$ (1,296)</u> | <u>\$ 1,228</u> | <u>\$ 10,643</u> |
| 6.10% | 6.25% | 9.71% | 6.88% | 6.58% | 6.27% |

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RANDALL COUNTY, TEXAS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

(amounts expressed in thousands)

Table 5

| Fiscal Year | Roll Year | Real Property Value | | Personal Property Value | | Total Value | | Ratio of Total Assessed Value to Total Estimated Actual Value |
|-------------|-----------|---------------------|------------------|-------------------------|------------------|--------------|------------------|---|
| | | Assessed | Estimated Actual | Assessed | Estimated Actual | Assessed | Estimated Actual | |
| 2000 | 1999 | \$ 3,366,297 | \$ 3,366,297 | \$ 577,234 | \$ 577,234 | \$ 3,943,531 | \$ 3,943,531 | 100% |
| 2001 | 2000 | 3,674,650 | 3,674,650 | 604,108 | 604,108 | 4,278,758 | 4,278,758 | 100% |
| 2002 | 2001 | 3,855,468 | 3,855,468 | 637,683 | 637,683 | 4,493,151 | 4,493,151 | 100% |
| 2003 | 2002 | 4,145,976 | 4,145,976 | 649,575 | 649,575 | 4,795,551 | 4,795,551 | 100% |
| 2004 | 2003 | 4,416,529 | 4,416,529 | 616,715 | 616,715 | 5,033,244 | 5,033,244 | 100% |
| 2005 | 2004 | 4,649,751 | 4,649,751 | 732,904 | 732,904 | 5,382,655 | 5,382,655 | 100% |
| 2006 | 2005 | 4,948,963 | 4,948,963 | 696,242 | 696,242 | 5,645,205 | 5,645,205 | 100% |
| 2007 | 2006 | 5,397,492 | 5,397,492 | 733,829 | 733,829 | 6,131,321 | 6,131,321 | 100% |
| 2008 | 2007 | 5,965,545 | 5,965,545 | 768,517 | 768,517 | 6,734,062 | 6,734,062 | 100% |
| 2009 | 2008 | 6,386,353 | 6,386,353 | 809,897 | 809,897 | 7,196,250 | 7,196,250 | 100% |

Source: Potter Randall Appraisal District, Randall County Tax Assessor/Collector

Note: Properties are assessed at actual value. Direct tax rates are per \$100 of assessed value.

RANDALL COUNTY, TEXAS
PROPERTY TAX RATES AND TAX LEVIES
DIRECT & ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

| Fiscal Year | Roll Year | Direct Rate | | | | | Canyon | Amarillo |
|---|-----------|----------------|----------------|------------------|---------------|------------------------|-----------------------------|-----------------------------|
| | | Randall County | City of Canyon | City of Amarillo | City of Happy | Village of Timbercreek | Independent School District | Independent School District |
| TAX RATES/\$100 ASSESSED VALUATION | | | | | | | | |
| 2000 | 1999 | 0.28523 | 0.36720 | 0.25160 | 0.08055 | 0.19641 | 1.28234 | 1.43000 |
| 2001 | 2000 | 0.29059 | 0.39719 | 0.28700 | 0.80310 | 0.17738 | 1.38298 | 1.49000 |
| 2002 | 2001 | 0.32700 | 0.41753 | 0.29653 | 0.77050 | 0.17600 | 1.47314 | 1.53500 |
| 2003 | 2002 | 0.33418 | 0.42384 | 0.29560 | 0.77880 | 0.17488 | 1.60660 | 1.59000 |
| 2004 | 2003 | 0.33721 | 0.42384 | 0.29437 | 0.77880 | 0.17557 | 1.69779 | 1.59000 |
| 2005 | 2004 | 0.33642 | 0.32642 | 0.28906 | 0.77880 | 0.16284 | 1.73919 | 1.61500 |
| 2006 | 2005 | 0.34518 | 0.32642 | 0.28712 | 0.77060 | 0.16500 | 1.69141 | 1.64500 |
| 2007 | 2006 | 0.35136 | 0.33391 | 0.28371 | 0.72177 | 0.17300 | 1.50982 | 1.47500 |
| 2008 | 2007 | 0.34957 | 0.33391 | 0.28371 | 0.72177 | 0.17840 | 1.29000 | 1.17200 |
| 2009 | 2008 | 0.36062 | 0.34391 | 0.31009 | 0.75031 | 0.19500 | 1.29000 | 1.17000 |
| TAX LEVIES | | | | | | | | |
| 1999 | 1998 | \$ 10,131,156 | \$ 1,112,633 | \$ 6,897,054 | \$ 5,500 | \$ 41,056 | \$ 15,460,100 | \$ 32,034,309 |
| 2000 | 1999 | 10,944,597 | 1,176,687 | 7,222,972 | 5,496 | 46,999 | 16,537,579 | 31,605,772 |
| 2001 | 2000 | 12,106,359 | 1,358,692 | 8,845,719 | 5,638 | 49,757 | 19,623,423 | 35,133,137 |
| 2002 | 2001 | 14,303,747 | 1,465,651 | 9,545,145 | 5,768 | 51,816 | 22,190,464 | 37,590,669 |
| 2003 | 2002 | 15,554,907 | 1,555,996 | 9,984,166 | 5,972 | 53,930 | 26,197,380 | 40,437,791 |
| 2004 | 2003 | 16,547,236 | 1,606,244 | 10,143,369 | 6,130 | 55,953 | 29,235,110 | 42,154,653 |
| 2005 | 2004 | 17,672,487 | 1,295,736 | 10,840,344 | 6,039 | 56,460 | 32,926,437 | 45,529,047 |
| 2006 | 2005 | 18,929,892 | 1,375,594 | 11,259,955 | 6,252 | 60,711 | 34,419,702 | 48,050,288 |
| 2007 | 2006 | 20,894,089 | 1,486,297 | 12,202,048 | 6,173 | 66,596 | 33,713,976 | 43,500,633 |
| 2008 | 2007 | 22,857,204 | 1,626,092 | 13,355,644 | 5,911 | 72,038 | 32,322,746 | 37,055,136 |
| 2009 | 2008 | 24,977,774 | 1,765,839 | 15,246,369 | 5,598 | 77,964 | 35,575,867 | 38,967,304 |

Source: Randall County Tax Office , Potter Randall Appraisal District, Swisher CAD

Note: Overlapping rates are those that apply to property owners within Randall County. Not all overlapping rates apply to all county property owners; for example, although the county property tax rates apply to all county property owners, the City of Canyon rates apply only to those whose property is located within the city's geographic boundaries.

Table 6

| Happy Independent School District | Bushland Independent School District | South Randall County Hospital District | Amarillo Junior College District | High Plains Water District | Village of Palisades | Noxious Weed District |
|--|---|--|---|-------------------------------------|----------------------------|-----------------------------|
| TAX RATES/\$100 ASSESSED VALUATION | | | | | PER ACRE | |
| 1.20470 | 1.26337 | 0.20886 | 0.15325 | 0.00840 | - | - |
| 1.33400 | 1.36000 | 0.19015 | 0.14990 | 0.00840 | 0.21178 | - |
| 1.29600 | 1.36000 | 0.16726 | 0.15415 | 0.00830 | 0.21672 | - |
| 1.43900 | 1.45100 | 0.16271 | 0.15621 | 0.00840 | 0.22538 | - |
| 1.40900 | 1.65200 | 0.16113 | 0.15942 | 0.00830 | 0.23089 | - |
| 1.42000 | 1.49820 | 0.15990 | 0.16043 | 0.00830 | 0.23390 | - |
| 1.37550 | 1.61993 | 0.14700 | 0.16043 | 0.00830 | 0.24260 | - |
| 1.00800 | 1.47945 | 0.14000 | 0.16043 | 0.00830 | 0.28568 | 0.03/ac |
| 1.00800 | 1.18795 | 0.12081 | 0.16043 | 0.00794 | 0.26023 | 0.03/ac |
| 1.04000 | 1.18300 | 0.09250 | 0.18395 | 0.00794 | 0.26525 | 0.03/ac |
| TAX LEVIES | | | | | | |
| \$ 208,719 | \$ 4,413,976 | \$ 867,244 | \$ 4,272,706 | \$ 215,305 | \$ - | \$ - |
| 206,311 | 4,587,346 | 1,258,473 | 4,426,101 | 229,748 | - | - |
| 227,097 | 5,307,607 | 1,250,855 | 4,648,285 | 250,518 | 15,492 | - |
| 229,869 | 6,074,197 | 1,155,100 | 4,994,142 | 260,504 | 16,210 | - |
| 254,394 | 7,091,414 | 1,185,213 | 5,310,858 | 282,156 | 17,298 | - |
| 249,774 | 7,781,456 | 1,207,565 | 5,677,889 | 295,047 | 17,970 | - |
| 250,922 | 8,338,064 | 1,322,628 | 6,080,084 | 313,475 | 18,703 | - |
| 235,562 | 10,608,187 | 1,278,063 | 6,337,076 | 330,246 | 19,711 | - |
| 214,162 | 10,971,162 | 1,309,370 | 6,578,396 | 360,247 | 23,667 | 15,740 |
| 213,796 | 8,922,578 | 1,260,950 | 7,581,303 | 378,040 | 23,719 | 15,686 |
| 221,496 | 9,785,526 | 1,033,963 | 9,016,801 | 406,201 | 25,947 | 15,677 |

**RANDALL COUNTY, TEXAS
PRINCIPAL TAXPAYERS
Current and Nine Years Ago**

SEPTEMBER 30, 2009

| Taxpayer | Type of Business | 2008 Assessed Valuation | Rank | Percentage of Total Assessed Valuation |
|-----------------------------|------------------------------|-------------------------------|------|---|
| Affiliated Foods, Inc. | Food Distributor | \$ 60,525,204 | 1 | 0.84% |
| Southwestern Public Service | Electric Utility | 53,641,631 | 2 | 0.75% |
| Owens Corning | Industrial | 51,172,723 | 3 | 0.71% |
| Wal Mart Real Estate | Retail Stores | 50,394,135 | 4 | 0.70% |
| BNSF Railway Company | Railroad | 36,660,090 | 5 | 0.51% |
| Southwestern Bell Telephone | Telephone - Utility | 27,435,466 | 6 | 0.38% |
| Case Newport, LP | Apartment Complex | 21,785,524 | 7 | 0.30% |
| The Colonies at Hillside | Apartments | 21,497,521 | 8 | 0.30% |
| Cedbridge Acquisition | Cable Utility | 17,394,511 | 9 | 0.24% |
| Anderson Merchandisers | Warehouse - Records & Tapes | 14,843,287 | 10 | 0.21% |
| TCA Cable of Amarillo, Inc. | Cable/Communications Utility | | | |
| Amarillo Gear Co. | Manufacturing | | | |
| AIMCO Crossings at Bell, LP | Rental Real Estate | | | |
| JC Penney Co., Inc. | Retail Store | | | |
| | | \$ 355,350,092 | | 4.94% |

Source: Potter Randall Appraisal District

Table 7

| 1999 Assessed Valuation | Rank | Percentage of Total Assessed Valuation |
|-------------------------------|------|---|
| \$ 57,865,166 | 3 | 1.47% |
| 61,717,612 | 2 | 1.57% |
| 66,458,348 | 1 | 1.69% |
| 20,881,079 | 5 | 0.53% |
| 19,274,774 | 6 | 0.49% |
| 37,444,766 | 4 | 0.95% |
| 12,669,760 | 7 | 0.32% |
| 12,382,142 | 8 | 0.31% |
| 10,653,639 | 9 | 0.27% |
| 9,976,879 | 10 | 0.25% |
| <u>\$ 309,324,165</u> | | <u>7.85%</u> |

RANDALL COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX ROLL YEARS

Table 8

| Fiscal Year | Roll Year | Collected within the Fiscal Year of Levy | | | | | Total Collections to Date | | Percent of Adjusted Levy Collected |
|-------------|-----------|--|-------------|-------------------|------------------|------------------------------------|---------------------------------|-------------------|------------------------------------|
| | | Original Tax Levy | Adjustments | Adjusted Tax Levy | Collected Amount | Percent of Original Levy Collected | Collections in Subsequent Years | Total Collections | |
| 2000 | 1999 | \$ 10,944,597 | \$ (10,579) | \$ 10,934,018 | \$ 10,658,412 | 97.39% | \$ 263,123 | \$ 10,921,535 | 99.89% |
| 2001 | 2000 | 12,106,359 | (12,625) | 12,093,734 | 11,773,604 | 97.25% | 300,331 | 12,073,935 | 99.84% |
| 2002 | 2001 | 14,303,747 | (17,748) | 14,285,999 | 13,832,271 | 96.70% | 429,099 | 14,261,370 | 99.83% |
| 2003 | 2002 | 15,554,907 | (19,073) | 15,535,834 | 15,115,696 | 97.18% | 397,390 | 15,513,086 | 99.85% |
| 2004 | 2003 | 16,547,236 | 5,853 | 16,553,089 | 16,151,252 | 97.61% | 378,442 | 16,529,694 | 99.86% |
| 2005 | 2004 | 17,672,487 | (41,753) | 17,630,734 | 17,251,600 | 97.62% | 352,570 | 17,604,170 | 99.85% |
| 2006 | 2005 | 18,929,892 | (33,103) | 18,896,789 | 18,494,934 | 97.70% | 360,520 | 18,855,454 | 99.78% |
| 2007 | 2006 | 20,894,089 | (30,024) | 20,864,065 | 20,453,378 | 97.89% | 360,267 | 20,813,645 | 99.76% |
| 2008 | 2007 | 22,857,204 | (9,358) | 22,847,846 | 22,387,194 | 97.94% | 383,895 | 22,771,089 | 99.66% |
| 2009 | 2008 | 24,976,031 | (19,097) | 24,956,935 | 24,465,834 | 97.96% | - | 24,465,834 | 98.03% |

Source: Randall County Tax Assessor/Collector and Randall County Auditor

RANDALL COUNTY, TEXAS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST 10 FISCAL YEARS

SEPTEMBER 30, 2009

Table 9

| | GOVERNMENTAL ACTIVITIES | | | | Total Primary Government | Percentage of Property Value(1) | Percentage of Personal Income (2) | \$ Per Capita (2) |
|------|-----------------------------|-------------------------------|---------------|---------------|--------------------------------|---------------------------------------|---|-------------------------|
| | General Obligation Bonds | Certificates of Obligation | Capital Lease | | | | | |
| 2000 | \$ - | \$ 11,805,000 | \$ - | \$ 11,805,000 | 0.30% | 0.45% | \$ 113 | |
| 2001 | - | 18,395,000 | 570,500 | 18,965,500 | 0.44% | 0.68% | \$ 181 | |
| 2002 | - | 17,965,000 | 580,210 | 18,545,210 | 0.41% | 0.64% | \$ 176 | |
| 2003 | - | 17,290,000 | 555,454 | 17,845,454 | 0.37% | 0.59% | \$ 168 | |
| 2004 | - | 16,580,000 | 524,200 | 17,104,200 | 0.34% | 0.53% | \$ 160 | |
| 2005 | - | 25,735,000 | 494,279 | 26,229,279 | 0.49% | 0.75% | \$ 241 | |
| 2006 | 12,975,000 | 9,890,000 | 461,869 | 23,326,869 | 0.41% | 0.27% | \$ 212 | |
| 2007 | 12,930,000 | 10,650,000 | 429,369 | 24,009,369 | 0.39% | 0.27% | \$ 212 | |
| 2008 | 12,885,000 | 9,420,000 | 392,516 | 22,697,516 | 0.34% | 0.23% | \$ 198 | |
| 2009 | 12,220,000 | 20,050,000 | 353,044 | 32,623,044 | 0.45% | 0.46% | \$ 281 | |

Note:

(1) Property values are found in Table 5

(2) Personal income and population are found in Table 13

RANDALL COUNTY, TEXAS

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

| | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> |
|--|-------------------|-------------------|-------------------|-------------------|
| Assessed Value Less Exemptions | \$ 3,837,113,009 | \$ 4,166,096,062 | \$ 4,374,255,273 | \$ 4,654,649,216 |
| Constitutional Debt Limit - 5% of Assessed Value | 191,855,650 | 208,304,803 | 218,712,764 | 232,732,461 |
| * Amount of Debt Applicable to Debt Limit: Total Bonded Debt Less Debt Service Funds | <u>11,760,285</u> | <u>18,346,181</u> | <u>17,901,140</u> | <u>17,225,754</u> |
| Legal Debt Margin | \$ 180,095,365 | \$ 189,958,622 | \$ 200,811,624 | \$ 215,506,707 |
| Total net debt applicable to the limit as a percentage of debt limit | 6.13% | 8.81% | 8.18% | 7.40% |

Legal Debt Margin Calculation for Fiscal Year 2009

| | | |
|---|----------------|------------------------------|
| Assessed Value Less Exemptions 2009 Roll | | <u>\$ 7,010,520,824</u> |
| Constitutional Debt Limit - 5% of Assessed Value | | 350,526,041 |
| Amount of Debt Applicable to Debt Limit: Total Bonded Debt | \$ 32,270,000 | |
| Less: Debt Service Funds | <u>430,115</u> | <u>31,839,885</u> |
| Legal Debt Margin | | <u><u>\$ 318,686,156</u></u> |

Source: Randall County Auditor's Office

Note: Constitutional debt limit for Randall County is limited to 5% of total assessed valuation. General obligation debt may be offset by amounts set aside in the Debt Service Fund for the payment of debt.

Table 9

| <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| \$ 4,907,101,308 | \$ 5,253,102,834 | \$ 5,484,063,322 | \$ 5,946,632,630 | \$ 6,538,663,018 | \$ 7,010,520,824 |
| 245,355,065 | 262,655,142 | 274,203,166 | 297,331,632 | 326,933,151 | 350,526,041 |
| <u>16,514,882</u> | <u>25,690,104</u> | <u>22,865,000</u> | <u>23,417,286</u> | <u>22,121,036</u> | <u>31,839,885</u> |
| \$ 228,840,183 | \$ 236,965,038 | \$ 251,338,166 | \$ 273,914,346 | \$ 304,812,115 | \$ 318,686,156 |
| 6.73% | 9.78% | 8.34% | 7.88% | 6.77% | 9.08% |

RANDALL COUNTY, TEXAS

**RATIO OF GENERAL BONDED DEBT OUTSTANDING
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA**

LAST TEN FISCAL YEARS

Table 11

| Fiscal Year | Roll Year | Population | Assessed Value (in Thousands) | General Obligation Debt | Less Debt Service Funds | Net Bonded Debt | Ratio of | |
|-------------|-----------|------------|----------------------------------|-------------------------|-------------------------|-----------------|-----------------------------------|----------------------------|
| | | | | | | | Net Bonded Debt to Assessed Value | Net Bonded Debt Per Capita |
| 2000 | 1999 | 104,312 | \$ 3,943,531 | \$ 11,805,000 | \$ 44,715 | \$ 11,760,285 | 0.0298 | \$ 113 |
| 2001 | 2000 | 104,687 | 4,278,758 | 18,395,000 | 48,819 | 18,346,181 | 0.0429 | \$ 176 |
| 2002 | 2001 | 105,571 | 4,493,151 | 17,965,000 | 63,860 | 17,901,140 | 0.0398 | \$ 170 |
| 2003 | 2002 | 106,350 | 4,795,551 | 17,290,000 | 64,246 | 17,225,754 | 0.0359 | \$ 163 |
| 2004 | 2003 | 107,204 | 5,033,244 | 16,580,000 | 65,118 | 16,514,882 | 0.0328 | \$ 155 |
| 2005 | 2004 | 108,671 | 5,382,654 | 25,735,000 | 44,896 | 25,690,104 | 0.0477 | \$ 237 |
| 2006 | 2005 | 110,021 | 5,645,205 | 22,865,000 | - | 22,865,000 | 0.0405 | \$ 208 |
| 2007 | 2006 | 113,144 | 6,131,321 | 23,580,000 | 162,714 | 23,417,286 | 0.0382 | \$ 208 |
| 2008 | 2007 | 114,546 | 6,734,062 | 22,305,000 | 183,964 | 22,121,036 | 0.0328 | \$ 195 |
| 2009 | 2008 | 115,921 | 7,196,250 | 32,270,000 | 430,115 | 31,839,885 | 0.0442 | \$ 278 |

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

RANDALL COUNTY, TEXAS

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

SEPTEMBER 30, 2009

Table 12

| <u>Governmental Unit</u> | <u>Gross Debt Less Sinking Fund</u> | <u>Percent Applicable to Randall County</u> | <u>Randall County Share of Debt</u> |
|---------------------------------------|---|---|---|
| Direct: | | | |
| Randall County | \$ 31,839,885 | 100.00% | \$ 31,839,885 |
| Overlapping: | | | |
| Amarillo Independent School District | 115,414,774 | 47.74% | 55,099,013 |
| Canyon Independent School District | 89,152,243 | 100.00% | 89,152,243 |
| City of Amarillo | 29,167,061 | 51.69% | 15,076,454 |
| City of Canyon | - | 100.00% | - |
| Amarillo College District | 45,740,017 | 51.53% | 23,569,831 |
| Boatwright Trew Road District | 200,000 | 100.00% | 200,000 |
| Bushland ISD | 23,663,110 | 10.17% | 2,406,538 |
| | <u>303,337,205</u> | | <u>185,504,079</u> |
| Total Direct and Overlapping Debt | <u>\$ 335,177,090</u> | | <u>\$ 217,343,964</u> |

Source: Randall County Auditor's Office

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Percentages were calculated by determining the portion of the county's total taxable value that is within the entities' boundaries and dividing it by the County's total taxable assessed valuation.

**RANDALL COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Table 13

| <u>Fiscal Year</u> | <u>Population</u> | <u>Personal Income (In Thousands)</u> | <u>Per Capita Income</u> | <u>Residents Median Age</u> | <u>Education Level in Years of Formal Schooling</u> | <u>Enrollment</u> | <u>Unemployment Rate</u> | <u>%</u> |
|--------------------|-------------------|---|------------------------------|---------------------------------|---|-------------------|------------------------------|----------|
| 2000 | 104,312 | \$ 2,629,987 | \$ 25,213 | 34.90 | 14.3 | 30,922 | 2.5 | % |
| 2001 | 105,233 | 2,714,757 | 25,798 | 35.67 | 14.3 | 31,510 | 2.6 | |
| 2002 | 105,854 | 2,791,650 | 26,373 | 35.67 | 14.3 | 32,108 | 3.0 | |
| 2003 | 106,829 | 2,919,285 | 27,327 | 35.67 | 14.3 | 32,718 | 3.2 | |
| 2004 | 108,363 | 3,131,094 | 28,894 | 35.67 | 14.3 | 33,340 | 3.2 | |
| 2005 | 109,697 | 3,411,108 | 31,096 | 36.00 | 14.3 | 33,306 | 3.4 | |
| 2006 | 110,988 | 3,615,971 | 32,580 | 34.80 | 14.3 | 33,774 | 3.3 | |
| 2007 | 113,341 | 3,915,728 | 34,548 | 34.80 | 14.3 | 34,449 | 3.0 | |
| 2008 | 114,546 | 4,150,672 | 36,236 | 35.60 | 14.3 | 35,072 | 3.1 | |
| 2009 | 115,921 | 4,358,205 | 37,596 | 35.85 | 14.3 | 38,720 | 4.9 | |

Source: Population, per capita income, personal income, median age information and enrollment provided by the Bureau of Economic Analysis, USDA Economic Research Service, Texas Education Association, Texas A&M University Real Estate Center

**RANDALL COUNTY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

Table 14

| | | 2009 | | | 2000 | | |
|------------------------------------|--------------|------|-------------------------------------|------------------------------------|-------------------|------|---------------------------------|
| Employer | Employees | Rank | Percentage of County Employment (1) | Employer | Est. Employees(2) | Rank | Percentage of County Employment |
| Affiliated Foods, Inc. | 1,110 | 1 | 1.7% | Affiliated Foods, Inc. | 1,015 | 1 | 1.7% |
| Canyon Independent School District | 1,119 | 2 | 1.7% | Canyon Independent School District | 850 | 2 | 1.4% |
| West Texas A&M University | 769 | 3 | 1.2% | West Texas A&M University | 720 | 3 | 1.2% |
| Wal-Mart (3) | 645 | 4 | 1.0% | Owens Corning Fiberglas | 631 | 4 | 1.1% |
| Owens Corning | 475 | 5 | 0.7% | Anderson Merchandisers | 552 | 5 | 0.9% |
| Anderson Merchandisers | 468 | 6 | 0.7% | Randall County | 326 | 6 | 0.6% |
| Randall County | 452 | 7 | 0.7% | SBC | 182 | 7 | 0.3% |
| Nationwide Insurance | 415 | 8 | 0.6% | Sitel Corporation | 175 | 8 | 0.3% |
| Texas Dept. of Transportation | 349 | 9 | 0.5% | Amarillo Gear Company | 141 | 9 | 0.2% |
| Sitel Corporation | 337 | 10 | 0.5% | Wal-Mart (1) | 125 | 10 | 0.2% |
| | <u>6,139</u> | | <u>9.4%</u> | | <u>4,592</u> | | <u>7.8%</u> |

Source: Amarillo Chamber of Commerce, Amarillo Economic Development Corp. and Canyon Economic Development Corp.

(1) Current Randall County total employment force is estimated 65,017

(2) Randall County total employment force in 2000 was 58,663. Estimated employees data is presented for 10 years ago based on growth factors.

RANDALL COUNTY, TEXAS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS

Table 15

Full-time Equivalent Employees as of September 30,

| <u>Activity</u> | <u>2000</u> | <u>2001</u> | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> |
|--------------------------|-------------|--------------|-------------|-------------|-------------|---------------|---------------|---------------|---------------|---------------|
| Administrative | 22 | 22 | 21 | 21 | 24 | 26.5 | 34 | 36.25 | 37.25 | 37.25 |
| Judicial | 61 | 60.5 | 50 | 54 | 58 | 62 | 58.5 | 66 | 64 | 64 |
| Elections | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2.5 | 2.5 |
| Financial Administration | 36 | 37 | 34 | 33 | 37 | 41.25 | 41.25 | 40 | 40 | 40 |
| Public Facilities | 4 | 4 | 3 | 3 | 3 | 3 | 4 | 5 | 4 | 8.5 |
| Public Safety | 173 | 186 | 197 | 209 | 217 | 239 | 248 | 261 | 265 | 270.5 |
| Road & Bridge | 24 | 24 | 20 | 20 | 20 | 20 | 23 | 23 | 23 | 23 |
| Extension Service | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| | <u>326</u> | <u>339.5</u> | <u>331</u> | <u>346</u> | <u>365</u> | <u>397.75</u> | <u>414.75</u> | <u>437.25</u> | <u>441.75</u> | <u>451.75</u> |

Source: Randall County 1999-2009 Budgets

RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST SEVEN FISCAL YEARS

Table 16

| <u>Activity</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>General Government</u> | | | | | | | |
| Administrative: | | | | | | | |
| Collections: | | | | | | | |
| Collection rate | 83.5% | 85.4% | 71.4% | 83.4% | 87.5% | 78.9% | 79.8% |
| County Clerk: | | | | | | | |
| Civil cases filed | 206 | 190 | 171 | 170 | 176 | 179 | 164 |
| Civil cases disposed | 227 | 221 | 170 | 215 | 221 | 154 | 162 |
| Criminal cases filed | 2,393 | 2,498 | 2,630 | 2,623 | 2,649 | 2,259 | 2,049 |
| Criminal cases disposed | 2,279 | 2,889 | 2,543 | 2,941 | 2,863 | 2,321 | 2,062 |
| Public records filed | 31,833 | 27,099 | 26,600 | 26,950 | 27,500 | 23,000 | 24,694 |
| Information Technology: | | | | | | | |
| Software systems maintained | 17 | 20 | 20 | 22 | 22 | 22 | 22 |
| Phone systems maintained | 6 | 6 | 6 | 6 | 6 | 5 | 5 |
| <u>Judicial</u> | | | | | | | |
| Criminal District Attorney: | | | | | | | |
| Felony cases filed | 1,141 | 1,351 | 1,338 | 1,294 | 1,281 | 1,140 | 1,086 |
| Felony cases disposed | 1,059 | 1,299 | 1,392 | 1,290 | 1,229 | 1,278 | 1,079 |
| Misdemeanor cases filed | 2,337 | 2,574 | 2,576 | 2,642 | 2,615 | 2,346 | 2,047 |
| Misdemeanor cases disposed | 2,252 | 2,578 | 2,823 | 3,009 | 2,522 | 2,313 | 2,065 |
| District Clerk: | | | | | | | |
| Jury notices mailed | 31,529 | 34,000 | 68,000 | 89,400 | 110,000 | 114,200 | 131,330 |
| Civil cases filed | 2,252 | 2,402 | 2,324 | 2,440 | 2,562 | 2,639 | 4,008 |
| Civil cases disposed | 1,968 | 2,068 | 1,824 | 1,915 | 2,011 | 2,071 | 3,002 |
| Criminal cases filed | 1,874 | 2,225 | 2,122 | 2,228 | 2,339 | 2,410 | 2,277 |
| Criminal cases disposed | 1,040 | 165 | 1,336 | 1,403 | 1,473 | 1,517 | 1,245 |
| Justice of the Peace (2): | | | | | | | |
| Cases filed | 10,382 | 12,651 | 12,623 | 11,730 | 11,718 | 11,605 | 11,322 |
| Cases disposed | 15,420 | 11,158 | 11,633 | 11,454 | 11,646 | 10,660 | 10,841 |
| Domestic Relations Office (created 12/06): | | | | | | | |
| Cases received | n/a | n/a | n/a | n/a | 76 | 85 | 92 |
| Cases disposed | - | - | - | - | 6 | 49 | 73 |
| <u>Elections</u> | | | | | | | |
| Votes cast | 31,587 | 48,717 | 19,360 | 31,516 | 7,821 | 52,667 | 7,515 |
| Registered Voters | 73,862 | 76,399 | 73,955 | 73,332 | 74,903 | 78,965 | 75,928 |
| <u>Financial Administration</u> | | | | | | | |
| County Auditor: | | | | | | | |
| Internal audits performed | - | - | 4 | 6 | 6 | 21 | 16 |
| Vendor checks issued | 10,345 | 10,046 | 9,047 | 8,789 | 8,513 | 8,447 | 7,753 |
| Purchasing: | | | | | | | |
| Purchase orders | 4,617 | 4,117 | 1,848 | 1,798 | 2,689 | 2,576 | 2,178 |
| Purchasing card transactions | - | - | 2,112 | 2,286 | 4,679 | 6,241 | 7,041 |
| Request for bids/proposals | 23 | 22 | 30 | 37 | 42 | 70 | 84 |

Continued

RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST SEVEN FISCAL YEARS

| <u>Activity</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>Financial Administration - Continuation</u> | | | | | | | |
| County Treasurer: | | | | | | | |
| Receipts processed | 4,334 | 4,577 | 4,488 | 4,400 | 4,607 | 4,476 | 4,341 |
| HR/Payroll: | | | | | | | |
| Payroll direct deposits issued | 7,173 | 10,702 | 10,856 | 11,232 | 11,745 | 11,286 | 11,466 |
| Employment applications | 550 | 920 | 810 | 800 | 610 | 638 | 938 |
| County Tax Assessor/Collector: | | | | | | | |
| Property tax accounts | 53,758 | 53,081 | 54,377 | 55,516 | 56,981 | 58,619 | 59,148 |
| Vehicles registered | 108,860 | 109,174 | 111,897 | 114,407 | 119,551 | 119,880 | 122,046 |
| <u>Facilities</u> | | | | | | | |
| Buildings maintained | 7 | 7 | 8 | 8 | 7 | 7 | 7 |
| <u>Public Safety</u> | | | | | | | |
| Fire: | | | | | | | |
| Fire responses | 107 | 70 | 61 | 72 | 58 | 75 | 112 |
| Sheriff: | | | | | | | |
| Offenses (Part I-Part V) | 1,967 | 1,783 | 1,435 | 2,085 | 1,601 | 1,574 | 1,721 |
| Warrants disposed | 3,798 | 4,688 | 4,492 | 3,658 | 3,314 | 2,925 | 5,147 |
| Calls for service | 10,218 | 11,313 | 12,865 | 13,530 | 12,606 | 11,075 | 11,519 |
| Citations | 3,863 | 3,737 | 3,424 | 3,850 | 4,396 | 4,004 | 4,157 |
| Jail: | | | | | | | |
| Average prisoner population | 259 | 254 | 244 | 251 | 301 | 304 | 328 |
| Dispatch: | | | | | | | |
| Total calls handled | 113,536 | 111,653 | 115,415 | 119,651 | 114,775 | 113,707 | 116,436 |
| 911 calls | 9,841 | 9,212 | 9,448 | 9,642 | 10,197 | 11,057 | 11,499 |
| Juvenile Probation: | | | | | | | |
| Average juvenile resident population | 55 | 53 | 61 | 60 | 58 | 60 | 59 |
| Adult probation: | | | | | | | |
| Misdemeanor probation | n/a | 630 | 560 | 385 | 298 | 326 | 412 |
| Felony probation | n/a | 398 | 415 | 454 | 319 | 298 | 368 |
| <u>Road & Bridge</u> | | | | | | | |
| Paved road miles resurfaced | 48 | 50 | 47 | 49 | 46 | 49 | 48 |
| Caliche roads miles replated | 25 | 25 | 27 | - | 5 | 5 | 2 |
| <u>Extension Service</u> | | | | | | | |
| Educational program attendance | 8,601 | 8,365 | 7,586 | 8,140 | 8,855 | 4,230 | 5,534 |

Source: Randall County Departments

RANDALL COUNTY, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST SEVEN FISCAL YEARS

Table 17

| <u>Activity</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>2007</u> | <u>2008</u> | <u>2009</u> |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <u>General Government</u> | | | | | | | |
| County Clerk | | | | | | | |
| Records management software | 1 | 2 | 5 | 6 | 6 | 6 | 6 |
| Document imaging hardware | 4 | 4 | 6 | 7 | 7 | 7 | 7 |
| Information Technology | | | | | | | |
| Servers | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Tape drives | 5 | 5 | 5 | 5 | 5 | 5 | 4 |
| Phone systems and sub-systems | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| District Clerk | | | | | | | |
| Case management software | 8 | 8 | 8 | 8 | 8 | 8 | 8 |
| Data imaging hardware | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| <u>Judicial</u> | | | | | | | |
| Vehicles | 5 | 5 | 7 | 7 | 7 | 7 | 8 |
| Court audio/visual systems | 0 | 0 | 0 | 0 | 5 | 5 | 5 |
| Security systems | 2 | 2 | 2 | 2 | 3 | 3 | 3 |
| <u>Elections</u> | | | | | | | |
| Election & voter registration software | 1 | 1 | 1 | 2 | 2 | 2 | 2 |
| <u>Financial Administration</u> | | | | | | | |
| Scanner/imaging system | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Financial software applications | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| <u>Facilities</u> | | | | | | | |
| Buildings | 12 | 12 | 12 | 13 | 13 | 14 | 15 |
| Vehicles | 3 | 4 | 4 | 4 | 5 | 5 | 6 |
| Heavy equipment | 0 | 0 | 0 | 0 | 0 | 2 | 3 |
| <u>Public Safety</u> | | | | | | | |
| Sheriff vehicles | 39 | 44 | 49 | 58 | 64 | 69 | 75 |
| Juvenile probation vehicles | 17 | 18 | 19 | 22 | 24 | 22 | 23 |
| Fire trucks | 11 | 12 | 12 | 12 | 12 | 13 | 19 |
| Emergency sirens | 8 | 10 | 10 | 10 | 10 | 10 | 10 |
| <u>Road & Bridge</u> | | | | | | | |
| Vehicles | 37 | 37 | 42 | 44 | 44 | 44 | 46 |
| Equipment | 66 | 66 | 66 | 66 | 66 | 68 | 69 |
| Roads (paved) | 257 | 257 | 289 | 291 | 293 | 293 | 293 |
| Bridges | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| <u>Extension Service</u> | | | | | | | |
| Stock trailer | 0 | 0 | 0 | 1 | 1 | 1 | 1 |
| Video systems | 1 | 1 | 1 | 1 | 1 | 1 | 2 |

Source: Departmental capital asset inventories

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PART IV
COMPLIANCE

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR YEAR ENDED SEPTEMBER 30, 2009

| Federal Grantor/Pass-through Grantor/Program Title | Federal CFDA Number | Expenditures, Indirect Costs and Refunds | Pass Through Amount to Sub-recipients |
|---|---------------------------|---|---|
| Federal Awards: | | | |
| FEMA | | | |
| Homeland Security - Fire Grant | | \$ 6,030 | N/A |
| Bureau of Justice Assistance | | | |
| State Criminal Alien Assistance Program | 16.606 | 17,316 | N/A |
| HAVA | | | |
| HAVA Grant -equipment | 90.401 | 623 | N/A |
| Texas Dept of Family and Protective Services | | | |
| DA IV-E CPS Attorney | 93.658 | 38,022 | N/A |
| Title IV-D - Child Support | 93.658 | 1,758 | N/A |
| Title IV-E - Foster Care | 93.658 | 81,362 | N/A |
| Department of Agriculture | | | |
| School Lunch Program | 10.555 | 87,900 | N/A |
| Total Federal | | 233,011 | |
| State Awards: | | | |
| Texas Historical Commission | | | |
| Historic Courthouse Preservation Program | N/A | 1,211,946 | N/A |
| County Road Dist & Maintenance Fund | | | |
| Lateral Road | N/A | 31,775 | N/A |
| Office of Attorney General | | | |
| VINE GRANT | N/A | 17,925 | N/A |
| Texas Task Force on Indigent Defense | | | |
| Indigent Defense - Formula Grant | N/A | 132,990 | N/A |
| TX Dept of State Health Svcs | | | |
| Tobacco Settlement | N/A | 17,538 | N/A |
| Secretary of State | | | |
| Voter Registration | N/A | 11,815 | N/A |
| State of Texas Judicial Division | | | |
| County Judge Salary Supplement | N/A | 17,388 | N/A |
| County Court at Law Salary Supplement | N/A | 150,000 | N/A |
| Asst. DA Longevity Supplement | N/A | 38,814 | N/A |
| Total State | | 1,630,191 | |
| Total Federal and State Awards | | \$ 1,863,202 | |

RANDALL COUNTY, TEXAS
NOTES TO SCHEDULE OF FEDERAL AND STATE AWARDS
SEPTEMBER 30, 2009

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal and state awards includes the federal and state grant activity of Randall County, Texas as the primary government, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the State of Texas Single Audit Circular. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.



To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Randall County, Texas, as of and for the year ended September 30, 2009, which collectively comprise Randall County, Texas' basic financial statements and have issued our report thereon dated February 15, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A material weakness is a significant deficiency, or combination of deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Randall County, Texas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Commissioners' Court, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC
February 15, 2010

RANDALL COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR YEAR ENDED SEPTEMBER 30, 2009

Summary of auditors' results

1. The auditors' report expresses an unqualified opinion on the financial statements of Randall County, Texas.
2. There are no reportable conditions reported relative to the financial statements.
3. No instances of noncompliance material to the financial statements of Randall County, Texas were disclosed during the audit.
4. There were no reportable conditions reported relative to the major state award program.
5. The auditors' report on compliance for the major state award program for Randall County, Texas expresses an unqualified opinion.
6. Audit findings that are required to be reported in accordance with the State of Texas Single Audit Circular are reported in this Schedule.
7. The program tested was the Texas Historical Commission Historic Courthouse Preservation Program.
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. Randall County, Texas did not qualify as a low-risk auditee.

Findings – Financial Statement Audit:

None

Findings and Questioned Costs – Major State Awards Program Audit:

None

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To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH THE STATE OF TEXAS SINGLE AUDIT CIRCULAR**

Compliance

We have audited the compliance of Randall County, Texas with the types of compliance requirements described in the State of Texas Single Audit Circular that are applicable to its major state program for the year ended September 30, 2009. Randall County's major state program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of Randall County's management. Our responsibility is to express an opinion on Randall County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State of Texas Single Audit Circular. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on its major state program occurred. An audit includes examining, on a test basis, evidence about Randall County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Randall County's compliance with those requirements.

In our opinion, Randall County complied, in all material respects, with the requirements referred to above that are applicable to its major state program for the year ended September 30, 2009.

Internal Control Over Compliance

The management of Randall County, Texas is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to state programs. In planning and performing our audit, we considered Randall County's internal control over compliance with the requirements that could have a direct and material effect on its major state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Randall County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Commissioners' Court, others within the entity, and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

DOSHIER, PICKENS & FRANCIS, L.L.C.

Doshier, Pickens & Francis, LLC
February 15, 2010