



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE YEAR ENDED
SEPTEMBER 30, 2010**

RANDALL COUNTY, TEXAS

**Comprehensive Annual
Financial Report**

**For the Year Ended
September 30, 2010**

PREPARED BY: OFFICE OF COUNTY AUDITOR

RANDALL COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2010

TABLE OF CONTENTS

INTRODUCTORY SECTION	PAGE
Letter of Transmittal	iv
GFOA Certificate of Achievement	x
Organization Chart	xi
List of Principal County Officials	xii
FINANCIAL SECTION	
Independent Auditors' Report.....	1
Management's Discussion and Analysis.....	3
Basic Financial Statements	
Statement of Net Assets	16
Statement of Activities	17
Balance Sheet – Governmental Funds	18
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Assets	19
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities	21
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	22
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Youth Center of the High Plains	23
Statement of Net Assets – Proprietary Fund	24
Statement of Revenues, Expenditures and Changes in Fund Net Assets – Proprietary Fund.....	25
Statement of Cash Flows – Proprietary Fund.....	26
Statement of Fiduciary Net Assets	27
Notes to Financial Statements	28
Required Supplementary Information (Unaudited)	
Retirement Plan – Schedule of Funding Progress	53
Other Post Employment Benefits – Schedule of Funding Progress	54
Other Supplementary Information	
Schedule of Revenues – Budget to Actual – General Fund	55
Schedule of Expenditures – Budget to Actual – General Fund.....	56
Schedule of Revenues, Expenses and Changes in Net Assets – Budget to Actual – Jail Construction	60
Schedule of Revenues, Expenses and Changes in Net Assets – Budget to Actual – Juvenile Center Construction	61
Schedule of Revenues, Expenses and Changes in Net Assets – Budget to Actual – Proprietary Fund	62
Combining and Individual Fund Statements and Schedules	
<u>Governmental Funds</u>	
Combining Balance Sheet – Nonmajor Governmental Funds	63
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	67

RANDALL COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2010

TABLE OF CONTENTS

	PAGE
Combining and Individual Fund Statements and Schedules – Continuation	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:	
2009 ARRA JAG Grant	71
County Clerk Archive	72
County Clerk Records Management	73
County Records Management	74
Courthouse and Justice Center Security	75
Criminal District Attorney Check Collection/Disbursement	76
Criminal District Attorney State Deposits	77
District Clerk AGC IV – D	78
District Clerk Archive	79
District Clerk Records Management	80
Election	81
Justice of the Peace 1 – Technology	82
Justice of the Peace 4 – Technology	83
Juvenile Probation Department	84
Law Library	85
Next Step	86
Pre-Trial Diversion	87
Tax Assessor/Collector Motor Vehicle Inventory Tax	88
Tax Assessor/Collector Voter Registration	89
Unclaimed Property	90
1909 Courthouse Restoration	91
Juvenile Center Improvement	92
Randall County Finance Building	93
Debt Service	94
<u>Agency Funds</u>	
Combining Balance Sheet	95
Combining Statement of Changes in Assets and Liabilities	96

STATISTICAL SECTION (UNAUDITED)

Financial Trends

Net Assets by Component (Table 1)	98
Changes in Net Assets (Table 2)	99
Fund Balances of Governmental Funds (Table 3)	100
Changes in Fund Balance of Governmental Funds (Table 4)	101

Revenue Capacity

Assessed and Estimated Actual Value of Taxable Property (Table 5)	102
Property Tax Rates and Tax Levies Direct and Overlapping Governments (Table 6)	103
Principal Taxpayers (Table 7)	104
Property Tax Levies and Collections (Table 8)	105

Debt Capacity

Ratios of Outstanding Debt by Type (Table 9)	106
Legal Debt Margin Information (Table 10)	107

RANDALL COUNTY, TEXAS

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2010**

TABLE OF CONTENTS

STATISTICAL SECTION (UNAUDITED) – Continuation	PAGE
Debt Capacity – Continuation	
Ratio of General Bonded Debt Outstanding to Assessed Value and Net Bonded Debt Per Capita (Table 11)	108
Computation of Direct and Overlapping Debt (Table 12).....	109
Demographic and Economic Information	
Demographic and Economic Statistics (Table 13).....	110
Principal Employers (Table 14)	111
Operating Information	
Full-Time Equivalent County Government Employees by Function/Activity (Table 15).....	112
Operating Indicators by Function/Activity (Table 16).....	113
Capital Asset Statistics by Function/Activity (Table 17).....	114
COMPLIANCE	
Schedule of Expenditures of Federal and State Awards	116
Notes to Schedule of Expenditures of Federal and State Awards	117
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	118
Schedule of Findings and Questioned Costs	120
Independent Auditors' Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and the State of Texas Single Audit Circular	121

This page left blank intentionally

PART I
INTRODUCTORY SECTION



RANDALL COUNTY AUDITOR

Karon Kantor, Auditor

February 22, 2011

The Honorable District Judges of Randall County,
Honorable Members of the Randall County Commissioners' Court and
Citizens of Randall County, Texas:

The County Auditor's Office (Auditor) is pleased to present the Comprehensive Annual Financial Report (CAFR) of Randall County, Texas (County) for the fiscal year ended September 30, 2010. This report is submitted in accordance with Chapter 114, Subchapter B, and Section 114.025 of the Texas Local Government Code (LGC) and has been prepared by the Auditor.

The purpose of this report is to provide the District Judges of Randall County, the Randall County Commissioners' Court, citizens, representatives of financial institutions and others with detailed information concerning the financial condition and performance of the County. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The report has been prepared using Generally Accepted Accounting Principles (GAAP) and guidelines promulgated by the Governmental Accounting Standards Board (GASB). We believe the information and data contained herein are accurate in all material respects; and are reported in a manner designed to present fairly the financial position and results of operations of the County in accordance with GAAP. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have also been included, beginning with Management's Discussion and Analysis ("MD&A").

This report consists of management's representations regarding the finances of the County. Consequently, County management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will

be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements were audited by Doshier, Pickens & Francis, LLC, an independent audit firm. The independent auditor's report is presented as the first component of the financial section of this report. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditors report.

The independent audit of the County's financial statements includes a broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the compliance section of this report.

Profile of Randall County

Randall County, created in 1876 from Bexar County, was incorporated in 1889 and named for Confederate Brigadier General Horace Randal; a clerical error doubled the "l" in the County's name. The County consists of approximately 933 square miles of eastward sloping tableland broken by the Prairie Dog Town Fork of the Red River, which flows through Palo Duro Canyon, and its tributaries, the Palo Duro and Tierra Blanca Creeks.

The County is located in the south central Texas Panhandle with the City of Canyon as its county seat. Due to its strategic location, the County, along with Armstrong, Carson and Potter Counties to the north and east and the cities of Canyon and Amarillo, are designated the "Amarillo Metropolitan Statistical Area" (AMSA) by the Texas Comptroller of Public Accounts and has become a trade-center for the northern panhandle and a five-state area. The County is traversed, along its northern border, east and west by four lane Interstate Highway 40 and from north and south by both four lane Interstate Highway 27 and U.S. Highway 87 and from northeast and southwest by four lane U.S. Highway 60.

County government structure and services

The County has a Commissioners' Court (Court) form of government. The Court is comprised of a County Judge who is the presiding officer of the Court and four Commissioners. The County Judge is elected at large to a four year term and the Commissioners are elected by precinct. The Commissioners serve four year staggered terms, with two Commissioners elected every two years. The Court's regularly scheduled meetings are on the second and fourth Tuesday of each month.

The County Auditor is the Chief Financial Officer of the County and is responsible for substantially all county finance and accounting control functions including internal controls. The County Auditor is appointed for a two year term by the State District Judges of the County.

The County serves an estimated 2010 population of 117,520 and provides a full range of county services normally associated with a Texas county, including administration of general government, adult and juvenile justice programs, assistance to indigents, courts, elections, fire protection, jails, law enforcement, law library, and recording offices, as well as the construction and maintenance of roads, bridges and other infrastructure.

Budget Process

In accordance with Chapter 111 of the Local Government Code, the County prepares an annual operating budget which serves as a financial plan for the new fiscal year beginning October 1. After publishing required public notices and conducting public hearings, the Court annually adopts a budget and establishes the tax rate. For the 2010 fiscal year, the budget was adopted on the category basis for all departments and/or funds. Commissioners' Court may transfer available funds between various departments and categories. However, no transfer may increase the total appropriation of a fund. Chapter 111 of the Local Government Code allows Commissioners' Court to adopt supplemental budgets for limited purposes of spending grant or aid money or for capital projects through the issuance of bonds. This report includes all funds and accounts of the County for which the Court has financial accountability.

Those related entities which the Court has financial accountability control are not included in this report. Based on this criterion, the relationships of the following related entities are disclosed in Note 1 to the basic financial statements:

Potter-Randall Appraisal District
Community Supervision and Corrections Department for Potter, Randall and
Armstrong Counties

Factors Affecting Financial Condition

Financial Policies and Long-Term Planning

The financial policies and practices of Randall County include the following:

- A budget policy that follows the Texas Local Government Code §111.003 and requires a balanced budget
- Establishing a budgetary control system of monitoring and utilizing encumbrance accounting to ensure budget compliance
- A policy for deposit, safekeeping and investment of funds that complies with State statutes
- A cost effective purchasing policy that utilizes central purchasing, competitive bidding, and contract administration to maximize savings and comply with legal and statutory provisions

- A policy that sets a goal for the General Fund to maintain an unreserved fund balance that sustains 2-3 months expenditures (15% - 25%) from October 1 to December 31 of each year when property taxes become due
- A policy on the issuance of long term debt to ensure long-term financial stability
- Maintaining a general fund five-year revenue and expenditure projection as well as debt capacity projections to aid long-term decision making
- Utilizing a 10-year history of financial indicators to identify past trends and gauge the impact of population growth and service demand on revenue sources

Major initiatives

Construction projects completed in 2010 include the expansion of the Randall County Jail, the renovation of the Randall County Finance Building and the 1909 Courthouse Restoration.

In May 2010, \$9.2 million in Certificates of Obligation were issued for expansion and renovation of the Youth Center of the High Plains which will add 26,164 square feet for administrative offices and 24 more beds for juveniles. The expansion is expected to be completed by late summer 2011. Additionally, the 2010 Certificates of Obligation provided for the completion of the 1909 Courthouse Restoration, demolition of its north annex, the completion of the Randall County Finance Building renovation and additional parking facilities.

Local economy.

The economy in the Amarillo Metropolitan Statistical Area (AMSA) was not as hard hit in this recession as other regions of the country. The area is seeing a rebound in retail sales, construction, oil & gas, and commodities. Stimulus funding boosted public construction projects and provided small business loan guarantees in Randall County. Bell Helicopter will add 150 jobs in the coming year and Owens Corning has recalled over half of their laid off workers. Home values had not been over inflated, so their values held and continued to be flat through 2010. Historically sound lending practices of local financial institutions have minimized foreclosures from hurting the economy and the tax base.

In addition to the diversity of industrial, retail and service industries, the County has long been a leader in the farming and ranching industries, tourism and higher education. Approximately seventy percent (70%) of the County's population lives within the city limits of Amarillo with another approximately twelve percent (12%) living within the city limits of Canyon. The remaining residents live in small villages or communities scattered over the large open land areas made up of many farms and ranches. The entrance to *Palo Duro Canyon State Park*, America's second largest canyon, is located in the County, open all year around, with an annual attendance of approximately 350,000. *Texas*, the musical drama, which will open its 45th season, plays nightly, except Monday, in the *Pioneer Amphitheatre* in Palo Duro Canyon from early June through mid August. *Panhandle-Plains Historical Museum*, Texas' largest history museum, located on the campus of *West Texas A & M University (WTAMU)*, in the city of Canyon, has an annual attendance of more than 69,000 each year. WTAMU, founded in 1910, offers 1 doctoral

program, 43 masters programs and 60 undergraduate degree programs to approximately 7,775 students annually and is located in the city of Canyon. The park and theatre, museum and university are major contributors to the local economy through employment opportunities, tourism and consumers of local sales and services.

The County's unemployment rate of 4.7% compares favorably to the nation (9.0%) and to the state (8.3%). The County is included in the Amarillo Metropolitan Statistical Area (AMSA). Both the Canyon and Amarillo Economic Development Corporations have been successful in attracting businesses and jobs to the area which, in turn, benefits Randall County's economy.

The AMSA indicators of economic strengths and weaknesses reflect the following:

- Strengths:
 1. This was a strong year for agricultural crop yields and cattle profits.
 2. The number of workers employed increased over last year by 2,500.
 3. Wages are 3% higher and hours worked have increased.
 4. Higher oil & gas prices have encouraged oil and gas production.
 5. The housing market continues to show slight signs of improvement with lower mortgage interest rates and home prices remaining flat.
 6. New car sales are 8% higher than previous year.
 7. Unemployment rate in Randall County is only slightly down from 4.9% at this time last year to 4.7%.

- Weaknesses:
 1. Higher wages did not produce an equal direct affect on retail sales; rather, increased savings and reduced consumer debt.
 2. Lower mortgage rates are boosting refinancing rather than housing sales.
 3. The addition of new properties declined by 27% from 2009 indicating a slowing in growth enjoyed in the last several years.

Independent audit

In accordance with state statute, the County's financial statements have been audited by Doshier, Pickens & Francis, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2010 are free of material misstatement. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2010 are fairly presented in conformity with GAAP. The opinions rendered by Doshier, Pickens & Francis, LLC, are included in the appropriate sections of this report.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Randall County for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2009. This was the sixth consecutive

year that Randall County has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it for review to GFOA.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of my entire staff and the professional services provided by our independent auditors, Doshier, Pickens & Francis, LLC. I also wish to express my gratitude to the Commissioners Court and the District Judges for their cooperation, leadership, interest and support in planning and conducting the financial affairs of the County in a responsible and progressive manner. Furthermore, I would like to commend the Court as well as other County officials, department heads and all members of departments who assisted with and contributed to the preparation of this report.

Request for information

This financial report is designed to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Suite 301, Canyon, Texas 79015.

Respectfully submitted,



Karon Kantor
Randall County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Randall County
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

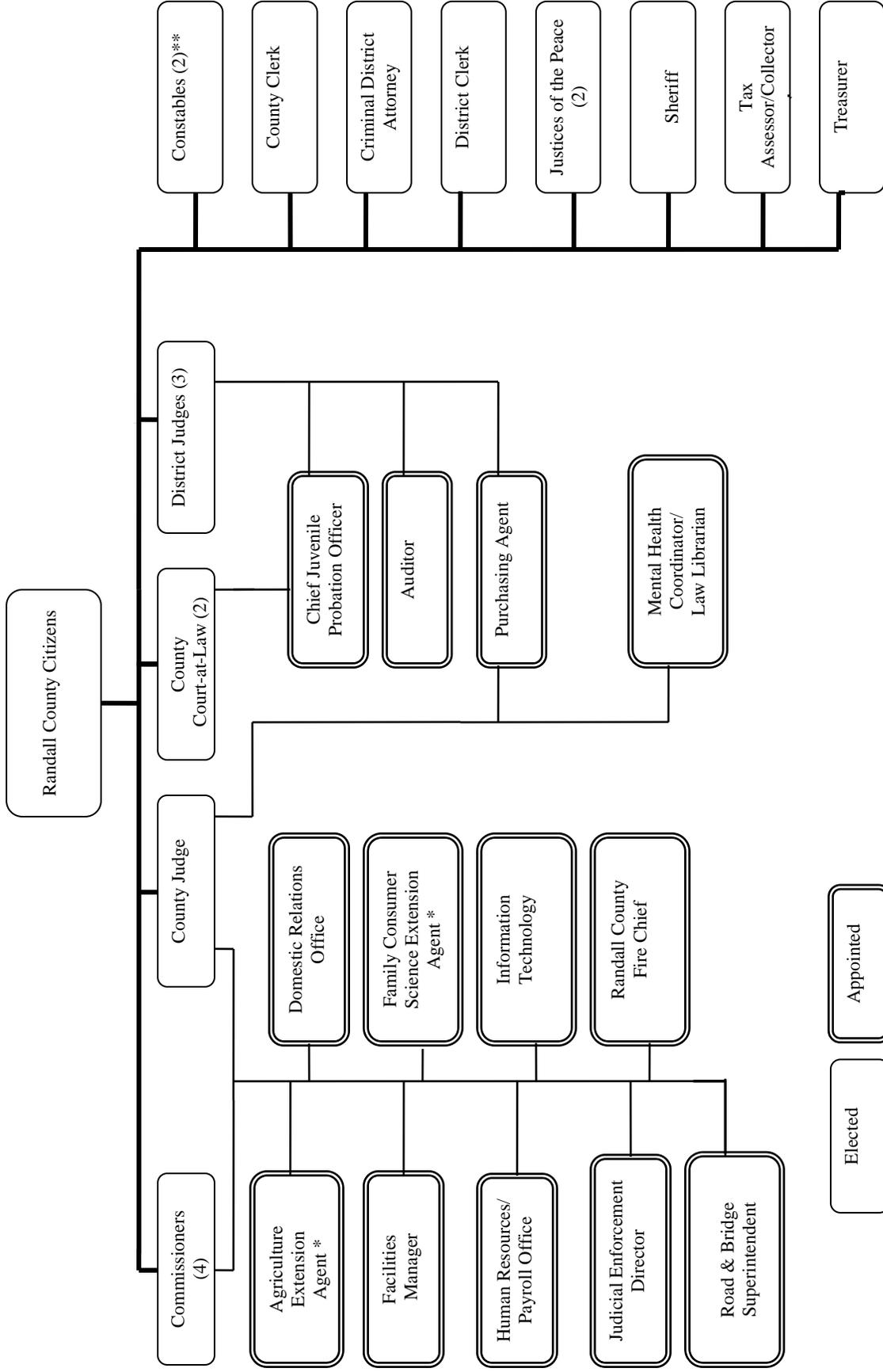


A stylized handwritten signature in black ink.

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director



Elected

Appointed

* Appointed by Texas A & M Extension Service

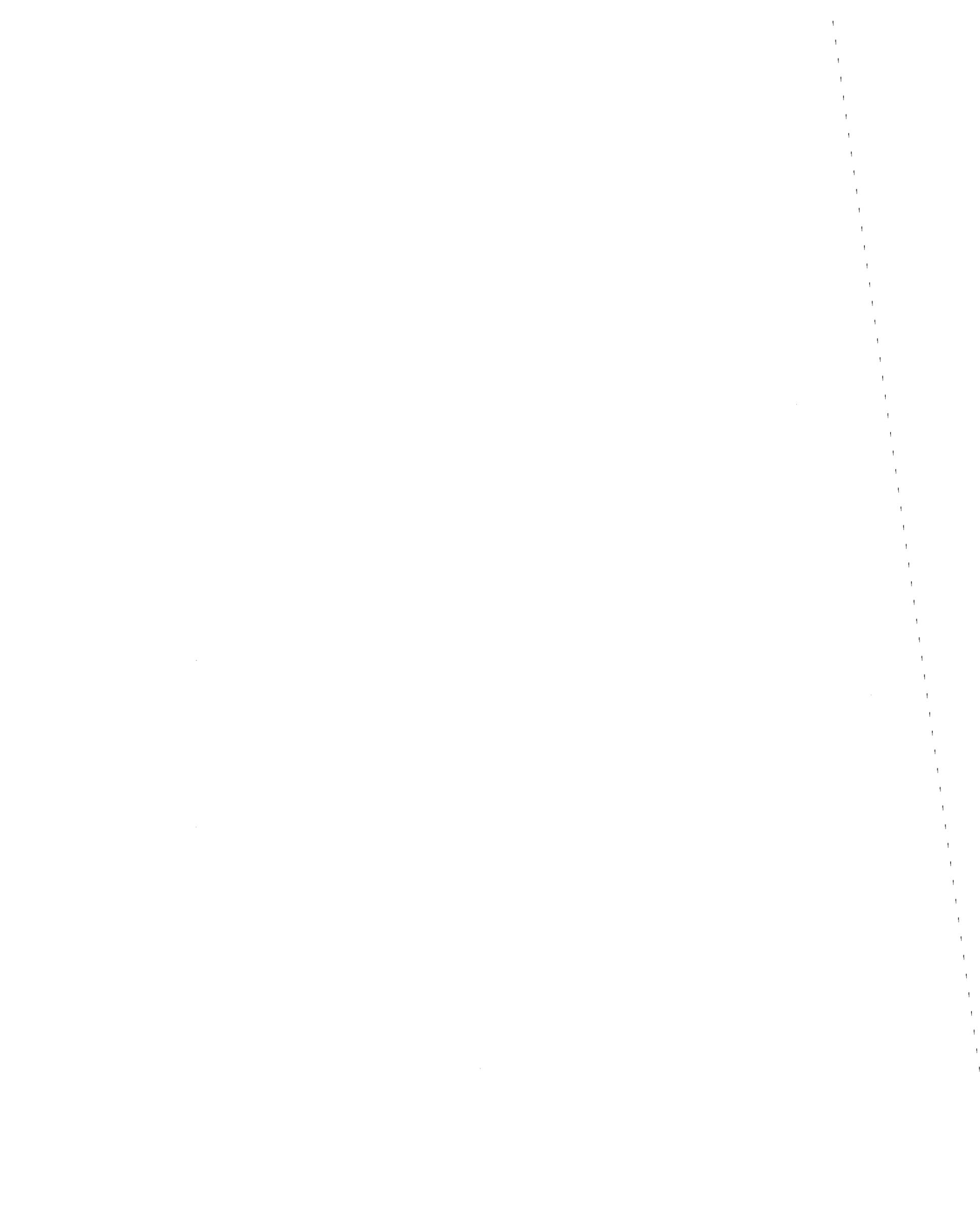
** The County has two Constables, Precincts #1 and #4. The Constable elected to Precinct #4 campaigned to abolish the position and vowed not to serve or accept a salary. He has not requested a budget.

This page left blank intentionally

RANDALL COUNTY, TEXAS
PRINCIPAL COUNTY OFFICIALS
SEPTEMBER 30, 2010

Ernie Houdashell	County Judge
Robert “Bob” Karrh	Commissioner, Precinct #1
Mark Benton	Commissioner, Precinct #2
George “Skip” Huskey	Commissioner, Precinct #3
Buddy DeFord	Commissioner, Precinct #4
Dan Schaap	Judge, 47 th District Court
John B. Board	Judge, 181 st District Court
Ana Estevez	Judge, 251 st District Court
James Anderson	Judge, County Court-at-Law #1
Ronnie Walker	Judge, County Court-at-Law #2
James A. Farren	Criminal District Attorney
Jo Carter	District Clerk
Renee Calhoun	County Clerk
Sharon Hollingsworth	County Tax Assessor/Collector
Glenna Canada	County Treasurer
Joel W. Richardson	County Sheriff
Jerry Bigham	Justice of Peace, Precinct #1
Clay Houdashell	Justice of Peace, Precinct #4
Chris Tinsley	Constable, Precinct #1
Karon Kantor	County Auditor
Laurie Jones	Purchasing Agent
Jane King	Chief Juvenile Probation Officer

PART II
FINANCIAL SECTION





To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and their respective budgetary comparisons, and the aggregate remaining fund information of Randall County, Texas (the "County") as of and for the year ended September 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("generally accepted auditing standards") and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and their respective budgetary comparisons, and the aggregate remaining fund information of Randall County, Texas as of September 30, 2010, and the respective changes in financial position, and, cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America ("generally accepted accounting principles").

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2011, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Retirement Plan – Schedule of Funding Progress and Other Post Employment Benefits – Schedule of Funding Progress on pages 3 through 15, 53 and 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted principally of inquiries of management about the methods of preparing the information and comparing the information for

consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, other supplementary information and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the State of Texas Single Audit Circular, and is also not a required part of the financial statements. The combining and individual fund information, other supplementary information and the schedule of expenditures of federal and state awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC

February 14, 2011

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

As management of Randall County, Texas (County), we offer readers this narrative overview and analysis of the financial activities of the County for the fiscal years ended September 30, 2010 and 2009. In accordance with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 – *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the County has presented comparative data in this narrative.

We encourage the readers of these financial statements to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages iv – ix of this report.

Financial Highlights

These financial highlights summarize the County's financial position and operations as presented in more detail in the rest of the Basic Financial Statements, as listed in the accompanying table of contents.

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by approximately \$35 million (*net assets*). Of this amount, approximately \$8.4 million (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased by approximately \$1.1 million. A capital grant from the Texas Historical Commission and private donations totaled \$1.01 million for restoration of the 1909 Courthouse.
- A prior period adjustment of \$285,000 restates the 2009 net assets for an accrual of wages not recognized in prior years. This annual accrual is recognized in 2010 and will continue each year going forward.
- A change in accounting principle of \$153,430 restates the 2009 net assets with the implementation of GASB 51 – *Accounting and Financial Reporting for Intangible Assets*.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of approximately \$18 million. Of this total amount, approximately \$8 million is available for spending at the County's discretion. The total available for spending is the unreserved portion of fund balance of the general fund which is approximately 25% of the total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Randall County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

Basic Financial Statements

Government-Wide Financial Statements. The government-wide financial statements contain the *statement of net assets* and the *statement of activities*, described below:

The *statement of net assets* presents information on all of the County's assets and liabilities (including capital assets and short-term and long-term liabilities), with the difference between the two reported as *net assets* using the accrual basis. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents a comparison between direct expenses and revenues for each of the County's functions/programs (referred to hereinafter as activities). Direct expenses are those that are specifically associated with an activity and are therefore clearly identifiable with that activity. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not programmatic are presented as general revenues, with certain limited exceptions. The comparison of direct expenses with revenues from activities identifies the extent to which each activity is self-financing or draws from any general revenues the County might generate. The governmental activities (activities that are principally supported by taxes and intergovernmental revenues) of the County include administrative, elections, environmental protection, extension service, financial administration, health and welfare, judicial, public facilities, public safety and road and bridge. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs (accrual basis), *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, fines, and fees as well as earned but unused vacation leave).

The Government Wide Financial Statements can be found on pages 16-17 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the fund financial statements is on major funds. Major funds are those that meet minimum criteria (a percentage of assets, liabilities, revenues, or expenditures/expenses of fund category and of the governmental and enterprise funds combined), or those that the County wishes to report as major. Non-major funds are aggregated and shown in a single column (combining schedules of non-major funds are included in the CAFR following other supplementary information). All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*:

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements (*modified accrual* versus *accrual* basis of accounting, and *current financial resources* versus *economic resources*, respectively), it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Reconciliations are provided for both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances to facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintains thirty-two (32) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Youth Center of the High Plains, Juvenile Center Construction and Jail Construction Funds which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds are provided in the form of *combining statements* following other required supplementary information in the CAFR. A budgetary comparison statement has been provided for the general fund and one major special revenue fund in the basic financial statements following the statement of changes in revenues, expenditures, and changes in fund balances.

The governmental fund financial statements can be found on pages 18-23 of this report.

Proprietary fund financial statements. The County maintains one (1) proprietary fund. Proprietary funds are used to account for the government's business type activities. These funds use the economic resource measurement focus and accrual basis of accounting as presented in the government-wide financial statements. There are two types of proprietary funds: (1) *Enterprise Funds* and (2) *Internal Service Funds*. *Enterprise funds*, which the county does not have, are used in situations where a fund provides services primarily to customers other than the government. An *internal service fund* is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its partially self-funded employee healthcare.

The proprietary fund financial statements can be found on pages 24-26 of this report.

Fiduciary fund financial statements. The County maintains ten (10) agency funds reported as a fiduciary fund type. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the only type of fiduciary funds included in the County's financial statements. The fiduciary fund financial statements can be found on page 27 and individual statements on pages 95-97 of this report.

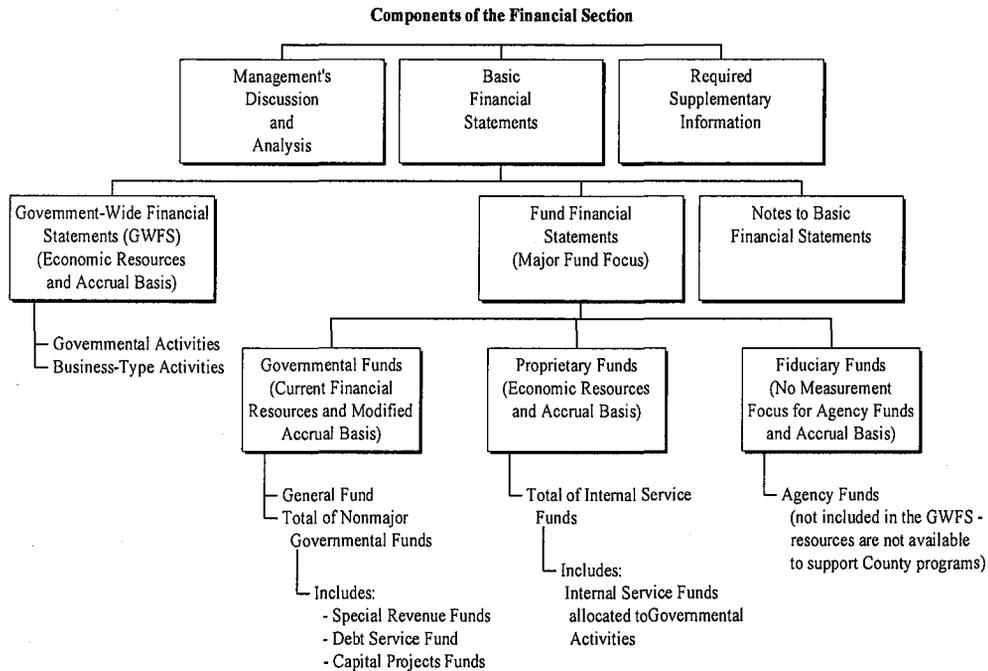
Notes to Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and fund financial statements. The Notes to Basic Financial Statements can be found on pages 28-52 of this report.

Required Supplementary Information Other Than MD&A. Following the basic financial statements and the accompanying notes are certain required supplementary information (RSI). Presented in the RSI are trend data relating to the County's progress in funding its obligation to provide pension and other post employment benefits to its employees. Required Supplementary Information can be found on pages 53-54.

Other Supplementary Information. The Schedule of Expenditures – Budget to Actual and the Schedule of Revenues – Budget to Actual for the General Fund and two major capital project funds are presented here to compare budget to actual at the category level of compliance. The Health Care Fund, an internal service fund, Schedule of Revenues, Expenses and Changes in Net Assets – Budget to Actual is presented for information only since its net financial activity is reported in the governmental activities of the government wide statements. Other Supplementary Information can be found on pages 55-62.

Combining Statements and Individual Fund Schedules. The combining statements referred to earlier in connection with non-major governmental funds are presented as well as the individual statements and schedules of budgetary comparison. Individual fund schedules compare budget to actual at the legal level of compliance for all other budgeted funds. Also presented are combining statements of fiduciary agency funds. Combining fund financial statements and individual fund schedules can be found on pages 63-94 of the County's CAFR.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009



Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by approximately \$35 million (*net assets*) at the close of the most recent fiscal year.

Approximately \$22.5 million or 64% of the County's net assets are its investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding at the close of the fiscal year. The County uses these capital assets to provide services to its citizens; consequently, these assets are *not* available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net assets are approximately \$4 million. \$3.25 million is restricted by enabling legislation for specified purposes identified by major category. \$443 thousand is restricted for capital projects and \$368 thousand is restricted for debt service.

The remaining balance, approximately \$8.4 million (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Randall County Net Assets
September 30, 2010 and 2009
(in 000's)

	Governmental Activities	
	2010	Restated 2009
Current and other assets	\$ 24,004	\$ 26,274
Capital assets	57,002	45,407
Total assets	<u>81,006</u>	<u>71,681</u>
Current liabilities	7,244	6,740
Noncurrent liabilities	38,794	31,076
Total liabilities	<u>46,038</u>	<u>37,816</u>
Net assets:		
Invested in capital assets, net of related debt	22,518	21,805
Restricted	4,063	4,090
Unrestricted	8,387	7,970
Total net assets	<u>\$ 34,968</u>	<u>\$ 33,865</u>

At the end of the current fiscal year, the County is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for its separate governmental activities. During the current fiscal year, the County's net assets increased by approximately \$1.1 million. Long term liabilities increased due to the issuance of new debt for continued capital construction.

Governmental Activities. Governmental activities increased the County's total net assets. Governmental expenses increased from 2009 in all categories including a \$612 thousand increase in interest on debt. A capital grant for \$633 thousand was received from the Texas Historical Commission and private contributions totaled \$322 thousand for restoration of the 1909 Courthouse. \$2.35 million in other intergovernmental operating grants included federal and state grants, as well as a shared operating agreement with Potter County for the Youth Center of the High Plains. Net operating expenses increased \$3.7 million from the prior year partly due to a major capital grant from Texas Historical Commission decreased from their 2009 capital grant of \$1.2 million. Taxes and miscellaneous general revenues increased \$1.1 million over the prior year due to modest growth in the property tax base and an increase in miscellaneous revenues. This increase was partially offset by an \$86 thousand decline in interest earnings and a \$559 thousand loss on the disposal of assets not fully depreciated.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

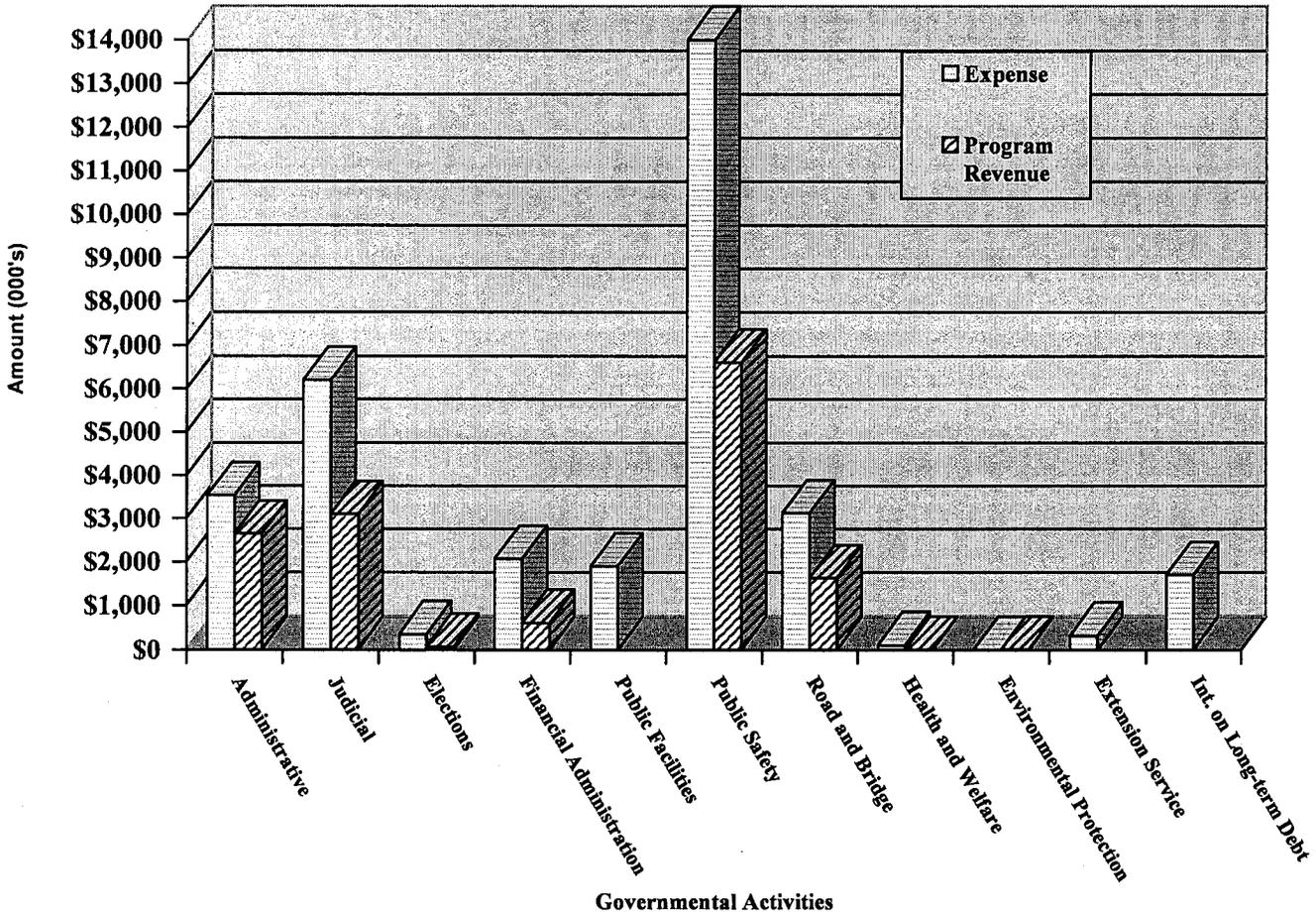
Key elements of the increase are as follows:

Randall County Changes in Net Assets
For the Years Ended September 30, 2010 and 2009
(in 000's)

	Governmental Activities	
	2010	2009 Restated
Revenues:		
Program Revenues		
Charges for services	\$ 11,348	\$ 11,617
Operating grants and contributions	2,350	1,663
Capital grants and contributions	999	2,552
General Revenues		
Property taxes, levied for general purposes	23,393	22,582
Property taxes, levied for debt service	2,639	2,553
Mixed beverage taxes	234	148
Vehicle sales tax	913	1,090
Investment earnings	86	183
Miscellaneous	472	202
Loss on disposal of assets	(559)	-
Total Revenues	<u>\$ 41,875</u>	<u>\$ 42,590</u>
Expenses:		
Governmental Activities		
Administrative	\$ 3,545	\$ 3,637
Judicial	6,211	6,012
Elections	355	334
Financial administration	2,073	1,997
Public facilities	1,904	1,706
Public safety	21,413	19,861
Road and bridge	3,139	3,135
Health and welfare	113	152
Environmental protection	1	1
Extension services	318	294
Interest on long term debt	1,700	1,088
Total Expenses	<u>40,772</u>	<u>38,217</u>
Increase in Net Assets	<u>1,103</u>	<u>4,373</u>
Net Assets - beginning of year	33,865	29,338
Change in accounting principle	<u>-</u>	<u>154</u>
Net Assets - beginning of year - as restated	<u>33,865</u>	<u>29,492</u>
Net Assets - end of year	<u>\$ 34,968</u>	<u>\$ 33,865</u>

Randall County, Texas
 Management's Discussion and Analysis
 For the Years Ended September 30, 2010 and 2009

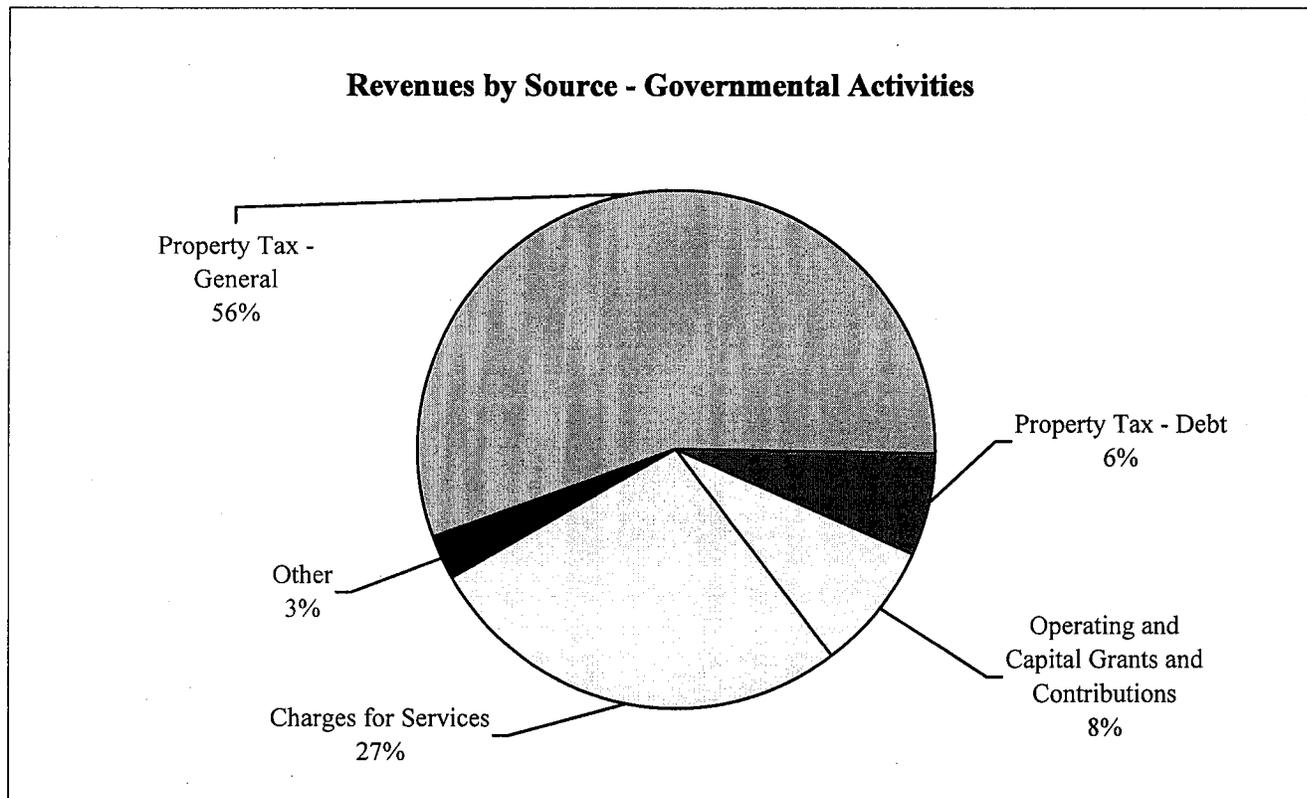
Expenses and Program Revenues - Governmental Activities



- The above graph depicts the expenses and program revenues by function/program generated through the County's various governmental activities.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

- The following graph reflects the sources of revenues and the percentage each source represents to the total.



Financial Analysis of the County's Funds

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances approximating \$18 million. \$8 million of this total amount or 44% constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of the fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed to pay debt service, expenditures of the subsequent year (prepaids), and a reserve for inventories which are a component of fund balance, but are not expendable.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the General Fund was approximately \$8 million, while total fund balance approximated \$8.1 million. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents approximately 25% of total General Fund expenditures, while total fund balance represents approximately 26% of that same amount. During the current fiscal year, the fund balance of the County's General Fund increased by approximately \$858 thousand. A prior period adjustment to the General Fund for prior years' accrued salaries reduced that increase by \$250 thousand, resulting in a net increase to the General Fund of \$608 thousand.

Total revenues and transfers to the General Fund decreased from the prior year by \$201 thousand. The maintenance and operation property tax rate had not been increased over the prior year. The \$804 thousand increase in taxes was due primarily to growth in the tax base. A 2010 decline in fines and fees was attributable to increased collection efforts on old warrants the prior year. Intergovernmental revenues were under last year's level due to fewer federal detainees housed by the county jail. The largest decrease is reflected in miscellaneous revenue of \$796 thousand. In 2009, one-time donations of land, buildings and capital equipment accounted for \$710 thousand in miscellaneous revenue.

General Fund expenditures and transfers increased approximately 2% over 2009. The Randall County Jail increased operating costs and employees to provide intergovernmental services to the City of Amarillo to house its prisoners. While expenditures increased, the cost was offset by intergovernmental revenue.

General Fund Budgetary Highlights

The original and final amended budget projected a decrease in fund balance of approximately \$657 thousand. Budget Amendments authorizing \$194,874 in revenues and expenditures were approved for the following events:

- to recognize \$86,708 from ARRA Justice Assistance Grant for the portion of the grant where Randall County was the recipient
- to recognize \$31,836 from the Criminal Justice Department for mobile data terminals
- to recognize \$29,000 from the Department of Homeland Security to purchase a trailer and its housing to support operations of an emergency and public safety helicopter
- to recognize \$25,704 from Justice Assistance Grant for law enforcement to purchase radios and software
- to recognize \$10,696 as a court-ordered forfeiture of a vehicle to be added to capital vehicle inventory
- to recognize \$6,930 from the Department of Homeland Security to purchase capital equipment for the Randall County Fire Department
- to recognize a \$4,000 reimbursement from the Texas Secretary of State for data importation in software conversion

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

General Fund Budgetary Highlights - continued

General fund actual revenues fell short of budget by \$459 thousand. Major shortages were due to: 1) Taxes fell short of estimates by approximately \$150 thousand which could have been greater due to the inability to accurately predict the impact of the recession. 2) Intergovernmental revenues came in under projected due to fewer federal inmates housed by the U.S. Immigration and Customs Enforcement Agency (ICE). The ICE strategy has shifted from detaining illegal aliens to employment enforcement. 3) Interest rates continued to drop resulting in a budget shortage of \$65 thousand.

General Fund expenditures came in under budget by approximately \$1.9 million. General fund expenditures were 94% of amended budget due primarily to conscientious revenue monitoring and cost saving strategies. It has been the policy of management to maintain the County's general fund reserve at a level equaling 2 - 3 months' expenditures or 15% - 25% of annual budgeted expenditures.

Capital Assets and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental activities as of September 30, 2010 was approximately \$57 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, construction in progress, and other improvements.

Major capital assets constructed, purchased, and donated during the current fiscal year were:

- A completed county jail expansion project totaling \$7,542,569
- 1909 Courthouse Restoration project completed at a final cost of \$4,077,182
- Randall County Finance Building renovation finalized at \$3,250,542
- Construction in progress for the Juvenile Center totaling \$2,647,621
- \$386,587 in new equipment installed in the jail expansion
- \$164,782 for Sheriff vehicles
- \$124,197 for mobile data terminals, in-car video systems and server in Sheriff's vehicles
- \$103,443 for road maintenance equipment

The table on the following page compares capital assets net of depreciation to prior year and reflects the continuing construction in progress as Randall County expands and renovates its facilities.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

Randall County's Capital Assets
September 30, 2010 and 2009
(net of depreciation)
(in 000's)

	Governmental Activities	
	2010	2009 Restated
Land	\$ 1,725	\$ 1,649
Roads and bridges	2,810	3,129
Buildings and building improvements	45,191	31,880
Improvements other than buildings	86	
Vehicles	1,639	1,378
Furniture and equipment	2,365	2,097
Construction in progress	3,033	5,121
Intangible assets	153	153
Total	\$ 57,002	\$ 45,407

Additional information on Randall County's capital assets can be found in Notes to Financial Statements, Note 6 on pages 39 - 40.

Long-term debt. At the end of the current fiscal year, the County's total long-term debt outstanding was as follows:

Randall County's Outstanding Debt
General Obligation and Revenue Bonds
September 30, 2010 and 2009
(in 000's)

	Governmental Activities	
	2010	2009
Certificates of Obligation, Series 2000	\$ -	\$ 315
Certificates of Obligation, Series 2005	8,045	8,435
General Obligation Refunding Series 2005	11,525	12,220
Certificates of Obligation, Series 2009	11,210	11,300
Certificates of Obligation, Series 2010	9,200	
Less Deferred Costs		(14)
Deferred Premium	38	
Capital Lease Obligation	311	353
Estimated Liability for Compensated Absences	992	851
Total	\$ 41,321	\$ 33,460

In May 2010, Certificates of Obligation, Series 2010 were issued for \$9.2 million for the expansion of the Youth Center of the High Plains and Juvenile Probation offices as well as the demolition of an annex adjacent to the 1909 Courthouse and purchase of parking facilities.

Randall County, Texas
Management's Discussion and Analysis
For the Years Ended September 30, 2010 and 2009

State statutes limit the amount of general obligation debt a governmental entity may issue to 5% of its total assessed valuation. The current debt limitation for Randall County is approximately \$363.4 million, which is significantly in excess of Randall County's outstanding general obligation debt of \$39.6 million.

Randall County received its most recent rating of "Aa3" from Moody's Investors Service and "AA" from Standard & Poor in May 2010 when Certificates of Obligation, Series 2010 were issued. Subsequently, Moody's ratings were recalibrated to Global Scale Ratings and the rating for Randall County was changed from Aa3 to Aa2.

Additional information on Randall County's long-term debt can be found in Notes to the Financial Statements, Note 9 and 10 on pages 41-44 of this report.

Economic Factors and Next Year's Budget and Rates

- Restraint continues to be the guiding principle in budgeting due to projections of slower growth in the residential and commercial sectors. Compared to the growth in the property tax base enjoyed during the early decade, it is now a challenge to meet higher expectations for public safety, roads and the justice system.
- Growing citizen concern regarding taxation has created difficult choices in maintaining an adequate level of services while replacing and expanding aging infrastructure.
- Focus on the economic development of Randall County has been included in next year's budget to explore funding opportunities to attract new business and industry.

A large share of the Randall County population is in the Amarillo MSA and benefit from its diverse job market, continued growth, and solid banking industry. The effects of the recession had not cut as deeply as in other parts of the country, and the area is actually experiencing an economic recovery. Although most indicators are trending upwards, the unemployment rate lags. Until confidence returns, Randall County is faced with balancing a budget and minimizing the financial burden on its citizens. These factors were considered in preparing Randall County's budget for the fiscal year beginning October 1, 2010 and ending September 30, 2011. This year's property tax debt rate rose 2.3% due to additional voter approved debt. Due to this increase, Randall County Commissioners elected not to raise the tax rate for maintenance and operations, instead appropriating 11% of the general fund's reserves to balance the budget.

Requests for Information

This financial report is designed to provide a general overview of Randall County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Ste. 301, Canyon, Texas 79015.

The County's CAFR may also be obtained from the following website:

<http://www.randallcounty.org/auditor/auditfinancial.html>

This page left blank intentionally

BASIC FINANCIAL STATEMENTS

RANDALL COUNTY, TEXAS
STATEMENT OF NET ASSETS
SEPTEMBER 30, 2010
(WITH COMPARATIVE AMOUNTS FOR SEPTEMBER 30, 2009)

	<u>2010</u>	<u>2009</u>
	Governmental Activities	Governmental Activities (Restated)
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 8,821,371	\$ 7,971,336
Receivables (net of allowances for uncollectibles):		
Taxes	436,524	425,814
Accounts	883,824	902,975
Due from other governments	108,058	-
Inventories	83,161	69,125
Prepaid assets	53,120	101,689
Restricted assets:		
Cash and cash equivalents	12,821,246	16,187,636
Accounts receivable	796,307	615,801
	<u>24,003,611</u>	<u>26,274,376</u>
Total current assets		
Noncurrent assets:		
Capital assets:		
Land	1,724,686	1,649,516
Roads and bridges	11,892,153	11,892,153
Buildings and improvements	54,081,117	40,489,573
Improvements other than buildings	91,096	-
Vehicles	4,279,980	3,942,849
Furniture and equipment	8,372,434	7,766,107
Construction in progress	3,032,768	5,120,773
Intangible assets	153,430	153,430
	<u>83,627,664</u>	<u>71,014,401</u>
Total capital assets		
Less accumulated depreciation	<u>(26,625,114)</u>	<u>(25,607,469)</u>
Total noncurrent assets	<u>57,002,550</u>	<u>45,406,932</u>
Total assets	<u>81,006,161</u>	<u>71,681,308</u>

	2010 Governmental Activities	2009 Governmental Activities (Restated)
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 3,662,650	\$ 3,380,884
Accrued payroll	589,637	788,821
Unearned revenue	92,196	61,436
Reserve for health claims incurred but not reported	60,000	-
Bonds payable current	1,489,645	1,490,000
Capital lease payable current	45,274	42,275
Compensated absences	991,849	851,335
Accrued interest	312,891	125,558
Total current liabilities	<u>7,244,142</u>	<u>6,740,309</u>
Noncurrent liabilities:		
Bonds payable, net issue costs and refunding charge	38,529,058	30,765,506
Capital lease payable	265,495	310,769
Total noncurrent liabilities	<u>38,794,553</u>	<u>31,076,275</u>
Total liabilities	<u>46,038,695</u>	<u>37,816,584</u>
NET ASSETS		
Invested in capital assets, net of related debt	22,517,860	21,805,473
Restricted for:		
Debt service	367,938	429,615
Capital projects	443,390	542,542
Administrative	535,421	494,386
Judicial	783,704	639,017
Elections	14,809	40,826
Public safety	1,917,522	1,942,591
Unrestricted	8,386,822	7,970,274
Total net assets	<u>\$ 34,967,466</u>	<u>\$ 33,864,724</u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2010
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 2009)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental activities:				
Administrative	\$ 3,608,957	\$ 1,580,733	\$ 75,671	\$ 998,750
Judicial	6,196,365	3,015,599	91,761	-
Elections	354,289	39,627	29,813	-
Financial administration	2,066,631	608,325	-	-
Public facilities	1,902,470	-	-	-
Public safety	21,374,960	4,491,708	2,121,279	-
Road and bridge	3,135,887	1,597,383	31,587	-
Health and welfare	113,317	3,600	-	-
Environmental protection	1,500	11,368	-	-
Extension services	316,848	-	-	-
Interest on long-term debt	1,700,390	-	-	-
Total governmental activities	<u>40,771,614</u>	<u>11,348,343</u>	<u>2,350,111</u>	<u>998,750</u>
Total primary government	<u>\$ 40,771,614</u>	<u>\$ 11,348,343</u>	<u>\$ 2,350,111</u>	<u>\$ 998,750</u>

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt service

Mixed beverage taxes

Vehicle sales tax

Investment earnings

Miscellaneous

Loss on disposal of assets

Total general revenues

Change in net assets

Net assets, beginning

Change in accounting principle

Net assets, beginning, as restated

Net assets, ending

Net (Expense) Revenue and Changes in Net Assets	
Primary Government	
2010	2009
Governmental Activities	Governmental Activities (Restated)
\$ (953,803)	\$ 769,501
(3,089,005)	(3,145,235)
(284,849)	(277,859)
(1,458,306)	(1,398,918)
(1,902,470)	(1,706,399)
(14,761,973)	(13,584,574)
(1,506,917)	(1,522,107)
(109,717)	(147,950)
9,868	9,532
(316,848)	(292,271)
(1,700,390)	(1,088,407)
<u>(26,074,410)</u>	<u>(22,384,687)</u>
(26,074,410)	(22,384,687)
23,392,527	22,582,191
2,638,915	2,553,476
233,499	147,684
913,238	1,089,745
85,933	183,078
472,302	202,156
(559,262)	-
<u>27,177,152</u>	<u>26,758,330</u>
<u>1,102,742</u>	<u>4,373,643</u>
33,864,724	29,337,651
-	153,430
<u>33,864,724</u>	<u>29,491,081</u>
<u>\$ 34,967,466</u>	<u>\$ 33,864,724</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2010**

ASSETS	General	Youth Center of the High Plains	Jail Construction
Cash and cash equivalents	\$ 8,821,371	\$ 458,902	\$ 515,232
Taxes receivable, net	436,524	-	-
Due from other funds	13	25,000	-
Receivable from other governments	-	-	-
Other receivables	883,823	256,274	-
Inventories	78,489	4,672	-
Prepaid expenses	41,888	348	-
	\$ 10,262,108	\$ 745,196	\$ 515,232
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 1,249,239	\$ 550,124	\$ 413,744
Due to other funds	25,000	-	-
Deferred revenue	375,602	-	-
Accrued payroll	501,353	70,072	-
	2,151,194	620,196	413,744
Fund balances:			
Reserved for:			
Inventories	78,489	4,672	-
Prepaid expenses	41,888	348	-
Debt service	-	-	-
Capital projects	-	-	101,488
Administrative	-	-	-
Judicial	-	-	-
Elections	-	-	-
Public safety	-	119,980	-
Unreserved			
Unreserved, undesignated	7,990,537	-	-
	8,110,914	125,000	101,488
Total fund balances	8,110,914	125,000	101,488
Total liabilities and fund balances	\$ 10,262,108	\$ 745,196	\$ 515,232

Juvenile Center Construction	Other Governmental Funds	Total Governmental Funds
\$ 6,600,603	\$ 3,861,735	\$ 20,257,843
-	-	436,524
-	-	25,013
-	108,058	108,058
86	477,150	1,617,333
-	-	83,161
-	500	42,736
<u>\$ 6,600,689</u>	<u>\$ 4,447,443</u>	<u>\$ 22,570,668</u>
\$ 794,170	\$ 482,777	\$ 3,490,054
-	13	25,013
-	66,362	441,964
-	18,212	589,637
<u>794,170</u>	<u>567,364</u>	<u>4,546,668</u>
-	-	83,161
-	500	42,736
-	367,938	367,938
5,806,519	380,165	6,288,172
-	535,421	535,421
-	783,704	783,704
-	14,809	14,809
-	1,797,542	1,917,522
-	-	7,990,537
<u>5,806,519</u>	<u>3,880,079</u>	<u>18,024,000</u>
<u>\$ 6,600,689</u>	<u>\$ 4,447,443</u>	<u>\$ 22,570,668</u>

The notes to the financial statements are an integral part of this statement.

This page left blank intentionally

RANDALL COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS
SEPTEMBER 30, 2010

Total fund balance, governmental funds	\$	18,024,000
<p>Amounts reported for governmental activities in the Statement of Net Assets are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		57,002,550
<p>Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.</p>		349,768
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.</p>		(41,634,212)
<p>The internal service fund is used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the Statement of Net Assets.</p>		1,225,360
		1,225,360
Net Assets of Governmental Activities in the Statement of Net Assets	\$	34,967,466

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	<u>General</u>	<u>Youth Center of the High Plains</u>	<u>Jail Construction</u>
REVENUES			
Taxes	\$ 23,353,999	\$ -	\$ -
Sales and miscellaneous taxes	1,506,737	-	-
Licenses and fees	3,678,937	-	-
Fines and forfeitures	1,786,418	-	-
Intergovernmental	2,646,449	2,105,485	-
Interest	35,057	1,057	9,480
Miscellaneous	314,536	51,113	-
Total revenues	<u>33,322,133</u>	<u>2,157,655</u>	<u>9,480</u>
EXPENDITURES			
Current:			
Administrative	3,205,036	-	-
Judicial	5,934,966	-	-
Elections	293,284	-	-
Financial administration	2,069,074	-	-
Public facilities	819,311	-	-
Public safety	14,993,900	3,586,080	4,579
Road and bridge	2,722,019	-	-
Public services	113,975	-	-
Environmental protection	1,500	-	-
Extension service	313,206	-	-
Capital outlay	786,421	-	6,331,564
Debt service:			
Principal	-	-	-
Interest	-	-	-
Bond issuance costs	-	-	-
Total expenditures	<u>31,252,692</u>	<u>3,586,080</u>	<u>6,336,143</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,069,441</u>	<u>(1,428,425)</u>	<u>(6,326,663)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	-	-	-
Premium on issuance of debt	-	-	-
Transfers in	86,708	1,114,283	-
Transfers out	(1,298,288)	(55,685)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,211,580)</u>	<u>1,058,598</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>857,861</u>	<u>(369,827)</u>	<u>(6,326,663)</u>
FUND BALANCES - BEGINNING	7,503,053	529,827	6,428,151
PRIOR PERIOD ADJUSTMENT	<u>(250,000)</u>	<u>(35,000)</u>	<u>-</u>
FUND BALANCES AT BEGINNING OF YEAR, AS RESTATED	<u>7,253,053</u>	<u>494,827</u>	<u>6,428,151</u>
FUND BALANCES - ENDING	<u>\$ 8,110,914</u>	<u>\$ 125,000</u>	<u>\$ 101,488</u>

Juvenile Center Construction	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 2,638,915	\$ 25,992,914
-	-	1,506,737
-	600,523	4,279,460
-	238,557	2,024,975
-	2,577,067	7,329,001
7,011	30,652	83,257
-	832,612	1,198,261
<u>7,011</u>	<u>6,918,326</u>	<u>42,414,605</u>
-	365,191	3,570,227
-	249,948	6,184,914
-	21,866	315,150
-	-	2,069,074
-	182,602	1,001,913
1,362	2,498,233	21,084,154
-	-	2,722,019
-	-	113,975
-	-	1,500
-	-	313,206
2,449,130	4,501,114	14,068,229
-	1,532,275	1,532,275
-	1,459,860	1,459,860
141,718	16,319	158,037
<u>2,592,210</u>	<u>10,827,408</u>	<u>54,594,533</u>
<u>(2,585,199)</u>	<u>(3,909,082)</u>	<u>(12,179,928)</u>
8,250,000	950,000	9,200,000
141,718	16,319	158,037
-	474,062	1,675,053
-	(321,080)	(1,675,053)
<u>8,391,718</u>	<u>1,119,301</u>	<u>9,358,037</u>
<u>5,806,519</u>	<u>(2,789,781)</u>	<u>(2,821,891)</u>
-	6,669,860	21,130,891
-	-	(285,000)
-	6,669,860	20,845,891
<u>\$ 5,806,519</u>	<u>\$ 3,880,079</u>	<u>\$ 18,024,000</u>

The notes to the financial statements are an integral part of this statement.

This page left blank intentionally

**RANDALL COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

Amounts reported for governmental activities in the statement of activities (page 17) are different because:

Net change in fund balances - total governmental funds (page 20)	\$	(2,821,891)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		12,177,070
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets.		(581,453)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		38,530
Internal service fund is used to account for the health self-insurance program of the County. The net income of certain activities of internal service funds is reported with governmental activities.		339,255
Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net assets.		(7,720,922)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		(327,847)
Change in net assets of governmental activities (page 17).	\$	<u>1,102,742</u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
REVENUES				
Taxes	\$ 23,489,357	\$ 23,489,357	\$ 23,353,999	\$ (135,358)
Sales and miscellaneous taxes	1,522,000	1,522,000	1,506,737	(15,263)
Licenses and fees	3,347,172	3,347,172	3,678,937	331,765
Fines and forfeitures	2,000,000	2,000,000	1,786,418	(213,582)
Intergovernmental	2,968,346	3,065,816	2,646,449	(419,367)
Interest	100,000	100,000	35,057	(64,943)
Miscellaneous	245,850	256,546	314,536	57,990
Total revenues	<u>33,672,725</u>	<u>33,780,891</u>	<u>33,322,133</u>	<u>(458,758)</u>
EXPENDITURES				
Current:				
Administrative	4,043,552	3,839,898	3,205,036	634,862
Judicial	6,233,691	6,252,028	5,934,966	317,062
Elections	392,012	391,482	293,284	98,198
Financial administration	2,146,384	2,146,384	2,069,074	77,310
Public facilities	881,533	845,700	819,311	26,389
Public safety	15,266,955	15,471,912	14,993,900	478,012
Road and bridge	2,875,725	2,875,725	2,722,019	153,706
Health and welfare	151,563	151,563	113,975	37,588
Environmental protection	1,500	1,500	1,500	-
Extension service	324,518	324,518	313,206	11,312
Capital outlay	622,100	825,197	786,421	38,776
Total expenditures	<u>32,939,533</u>	<u>33,125,907</u>	<u>31,252,692</u>	<u>1,873,215</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>733,192</u>	<u>654,984</u>	<u>2,069,441</u>	<u>1,414,457</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	86,708	86,708	-
Transfers out	(1,389,910)	(1,398,410)	(1,298,288)	100,122
Total other financing sources (uses)	<u>(1,389,910)</u>	<u>(1,311,702)</u>	<u>(1,211,580)</u>	<u>100,122</u>
NET CHANGE IN FUND BALANCES	<u>(656,718)</u>	<u>(656,718)</u>	<u>857,861</u>	<u>1,514,579</u>
FUND BALANCES - BEGINNING	7,503,053	7,503,053	7,503,053	-
PRIOR PERIOD ADJUSTMENT	-	-	(250,000)	(250,000)
FUND BALANCES, AS RESTATED	<u>7,503,053</u>	<u>7,503,053</u>	<u>7,253,053</u>	<u>(250,000)</u>
FUND BALANCES - ENDING	<u>\$ 6,846,335</u>	<u>\$ 6,846,335</u>	<u>\$ 8,110,914</u>	<u>\$ 1,264,579</u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YOUTH CENTER OF THE HIGH PLAINS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental:				
Bed contracts	\$ 500,000	\$ 500,000	\$ 558,408	\$ 58,408
Grants	70,000	70,000	118,141	48,141
Amarillo ISD	38,000	42,000	42,000	-
Potter County contract	1,481,024	1,481,024	1,386,936	(94,088)
Interest	4,000	4,000	1,057	(2,943)
Miscellaneous	-	5,000	51,113	46,113
Total revenues	<u>2,093,024</u>	<u>2,102,024</u>	<u>2,157,655</u>	<u>55,631</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	3,013,964	3,057,796	3,044,529	13,267
Operating expenses	529,600	543,604	541,551	2,053
Total expenditures	<u>3,543,564</u>	<u>3,601,400</u>	<u>3,586,080</u>	<u>15,320</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,450,540)</u>	<u>(1,499,376)</u>	<u>(1,428,425)</u>	<u>70,951</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,214,795	1,214,795	1,114,283	(100,512)
Transfers out	(56,900)	(56,900)	(55,685)	1,215
Total other financing sources (uses)	<u>1,157,895</u>	<u>1,157,895</u>	<u>1,058,598</u>	<u>(99,297)</u>
NET CHANGE IN FUND BALANCES	<u>(292,645)</u>	<u>(341,481)</u>	<u>(369,827)</u>	<u>(28,346)</u>
FUND BALANCES - BEGINNING	529,827	529,827	529,827	-
PRIOR PERIOD ADJUSTMENT	-	-	(35,000)	(35,000)
FUND BALANCES, AS RESTATED	<u>529,827</u>	<u>529,827</u>	<u>494,827</u>	<u>(35,000)</u>
FUND BALANCES - ENDING	<u>\$ 237,182</u>	<u>\$ 188,346</u>	<u>\$ 125,000</u>	<u>\$ (63,346)</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF NET ASSETS
PROPRIETARY FUND
SEPTEMBER 30, 2010**

	<u>Governmental Activities Internal Service Fund</u>
ASSETS	
Current assets:	
Cash and short-term investments	\$ 1,384,770
Receivables	62,798
Prepaid expenses	<u>10,384</u>
Total current assets /total assets	<u><u>\$ 1,457,952</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable - claims	\$ 172,592
Reserve for claims incurred but not reported	<u>60,000</u>
Total current liabilities/total liabilities	<u>232,592</u>
NET ASSETS	
Unrestricted	<u>1,225,360</u>
Total liabilities and net assets	<u><u>\$ 1,457,952</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

	<u>Governmental Activities Internal Service Fund</u>
OPERATING REVENUES	
Healthcare contributions	\$ 2,986,825
Miscellaneous revenue	<u>35,715</u>
Total operating revenues	<u>3,022,540</u>
OPERATING EXPENSES	
Operating expenses	<u>2,685,960</u>
Total operating expenses	<u>2,685,960</u>
NET OPERATING INCOME	336,580
NONOPERATING REVENUES	
Interest	<u>2,675</u>
Total nonoperating revenues	<u>2,675</u>
CHANGE IN NET ASSETS	339,255
TOTAL NET ASSETS - BEGINNING	<u>886,105</u>
TOTAL NET ASSETS - ENDING	<u><u>\$ 1,225,360</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

	<u>Governmental Activities Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from internal services provided	\$ 3,025,241
Payments for claims	(2,019,637)
Payments to suppliers	<u>(567,560)</u>
Net cash provided by operating activities	<u>438,044</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest from cash deposits	<u>2,675</u>
Net cash provided by investing activities	<u>2,675</u>
NET INCREASE IN CASH	440,719
CASH, BEGINNING	<u>944,051</u>
CASH, ENDING	<u><u>\$ 1,384,770</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Net operating income	\$ 336,580
Adjustments to reconcile net operating income to net cash flows from operating activities:	
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	2,700
(Increase) decrease in prepaid expense	7,716
Increase (decrease) in accounts payable	31,048
Increase (decrease) in reserve for claims incurred but not reported	<u>60,000</u>
Net cash provided by operating activities	<u><u>\$ 438,044</u></u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
SEPTEMBER 30, 2010

ASSETS

Cash	\$ 3,446,166
Accounts receivable	<u>40</u>
Total assets	<u><u>\$ 3,446,206</u></u>

LIABILITIES

Accounts payable	\$ 1,366,263
Due to other governments	2,039,336
Deposits	<u>40,607</u>
Total liabilities	<u><u>\$ 3,446,206</u></u>

The notes to the financial statements are an integral part of this statement.

This page left blank intentionally

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Randall County, Texas (“County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (“generally accepted accounting principles”)(“GAAP”) for local governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Financial Reporting Entity

The County is a public corporation and a political subdivision of the State of Texas. The County is governed by the Commissioners’ Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County provides a variety of services to advance the welfare, morale, comfort, safety and convenience of the County and its citizens.

In 1991, GASB issued “Statement No. 14, The Financial Reporting Entity”, which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity’s inclusion in the County’s financial statements but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing the County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, but also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization’s governing body and either, it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County’s financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Commissioners’ Court is responsible for appointing a majority of the members of a board of another organization, but the County’s accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization. Based on the foregoing criteria, the following entities are not part of the County and are not included in the accompanying financial statements:

Potter-Randall Appraisal District – The County Commissioners appoint one member to the Appraisal District Board. Funding is based on the total roll values of the participating entities. The County Commissioners have no control over budgeting or operation of the Appraisal District.

Community Supervision and Corrections Department for Potter, Randall and Armstrong Counties – The Community Supervision and Corrections board is comprised of five District Judges, three County Court-at-Law Judges, and three County Judges. The Department is funded by the State of Texas and fees from participants. The County Commissioners have no control over budgeting, funding or other operations of this Department.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Implementation of New Standards

In the current year the County implemented the following new standards:

GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* (“GASB 51”), establishes accounting and financial reporting requirements for intangible assets to reduce these inconsistencies, thereby enhancing the comparability of the accounting and financial reporting of such assets among state and local governments. The impact of implementation is described in Note 20.

GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments* (“GASB 53”), addresses the recognition, measurement, and disclosure of information regarding derivative instruments entered into by state and local governments. Implementation of GASB 53 did not have an impact on the County’s reporting disclosures.

C. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-wide Statements

Government wide financial statements consist of the Statement of Net Assets and the Statement of Activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-like activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable. The County has no business-like activities or legally separate component units.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Fines and forfeitures are recognized when they have been assessed and adjudicated and earned. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

The Statement of Activities demonstrates the degree to which the direct expenses of the County’s programs are offset by those programs’ revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by the program and 2) grants and contributions that are restricted to meeting the operational and/or capital requirements of a particular program. Taxes and other items not included among program revenue are reported instead as *general revenue*. In miscellaneous general revenues are non program specific contributions including capital assets contributions.

Fiduciary funds are excluded in the government-wide presentation of the financial statements.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Fund-level Statements

All governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and other revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on governmental long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Grant and entitlement revenues are also susceptible to accrual. These funds are accounted for on a spending “financial flow” measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

All proprietary funds, including internal service and fiduciary funds, including agency funds, are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary.

The County reports the following major governmental funds:

General Fund – The ***General Fund*** is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Youth Center of the High Plains – The ***Youth Center of the High Plains Special Revenue Fund*** accounts for general fund transfers and billings to other counties for juvenile care services. The revenue is used to operate a juvenile detention center.

Jail Construction – The ***Jail Construction Fund*** accounts for financial resources to be used for expenditures incurred in the construction of and addition of pods to a jail facility which are being funded by proceeds from certificates of obligation issued in 1998 and 2009.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Juvenile Center Construction – The *Juvenile Center Construction Fund* accounts for financial resources to be used for expenditures incurred in the addition of pods to a youth facility which are being funded by proceeds from certificates of obligation issued in 2010.

Additionally, the County reports the following fund types:

Special Revenue Funds – *Special Revenue Funds* account for the proceeds of specific revenue sources (other than fiduciary funds) that are legally restricted to expenditures for specified purposes.

Debt Service Fund – The *Debt Service Fund* accounts for the accumulation and disbursement of resources associated with the County’s debt obligations. Property taxes, interest income provide the resources necessary to pay the annual principal and interest payments.

Capital Projects Funds – *Capital Projects Funds* account for financial resources to be used for the acquisition or construction of major capital facilities.

Internal Service Fund – The *Internal Service Fund* accounts for the financing of services provided by one department to other departments of the County on a cost-reimbursement basis. The Health Self-Insurance program of the County is accounted for as an Internal Service Fund.

Agency Funds – *Agency Funds* account for assets received by the governmental unit in its capacity as trustee or agent for the County, other governmental entities or individuals. The receipts and expenditures of such funds are governed by the terms of the statutes, ordinances, regulations or other authority. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

2009 Governmental Activities Columns

The total columns on the Government-wide Financial Statements captioned “2009 Governmental Activities” are presented only to facilitate financial analysis.

D. Deposits and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, government securities, money market funds, and the Texas Local Government Investment Pool.

State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer’s Investment Pool.

The County records investments at fair value in accordance with provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All investment income is recognized as revenue in the appropriate fund’s statement of revenues, expenditures and changes in fund balance. Deposit and Investment Risk Disclosures are in accordance with GASB Statement No. 40.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

E. Receivables and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles. The property tax receivable allowance is equal to 26 percent of outstanding property taxes at September 30, 2010.

Property taxes are levied on October 1 and attach as an enforceable lien on property as of January 1. Statements are mailed on October 1, or as soon thereafter as possible, and are due upon receipt. All unpaid taxes become delinquent if not paid before February 1 of the following year.

Payables consist of vendor obligations for goods and services and funds payable to others when the criteria for their release has been met.

F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. Interfund Transactions

During the course of normal operations, the County has many transactions between funds. The accompanying fund level financial statements reflect as transfers the resources provided and expenditures used to provide services, construct assets and meet employee health claims in excess of budgeted amounts. Interfund services provided and used are not eliminated in the Government-wide presentation. The effect of all other interfund activity has been eliminated in the Government-wide financial statements.

H. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the governmental column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

H. Capital Assets – Continuation

Property, plant, equipment and infrastructure are depreciated using the straight-line method over the following useful lives:

Assets	Years
Infrastructure (roads and bridges)	20 – 40
Buildings and improvements	10 – 50
Vehicles	6 – 12
Furniture and equipment	5 – 15

I. Compensated Absences

It is the County’s policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Compensated absences are reported in the governmental funds only if they have matured. Vacation and sick leave are accrued when incurred in the government-wide financial statements.

J. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. The County has no business-type activities.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs withheld from the actual debt proceeds received are reported as debt service expenditures.

K. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

L. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains, “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$(41,634,212) difference are as follows:

Bonds and capital lease payable	\$ (40,290,769)
Accrued interest payable	(312,891)
Amortizable bond costs and premiums	(38,703)
Compensated absences	<u>(991,849)</u>
Net adjustment to decrease fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ (41,634,212)</u>

Explanation of Certain Differences Between the Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$12,177,070 difference are as follows:

Capital outlay	\$ 14,068,229
Depreciation expense	<u>(1,891,159)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 12,177,070</u>

Another element of that reconciliation states, “The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets.” The details of this \$(581,453) difference are as follows:

Loss on disposal of assets	<u>\$ (581,453)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ (581,453)</u>

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS –
Continuation

Another element of that reconciliation states, “Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.” The details of this \$38,530 are as follows:

Property tax	\$ <u>38,530</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	\$ <u><u>38,530</u></u>

Another element of that reconciliation states, “The repayment of the principal of long-term debt is an expenditure in the governmental funds.” Neither transaction, however, has any effect on net assets. The details of this \$(7,720,922) difference are as follows:

Debt Issued:	
Bond	\$ (9,200,000)
Premium on issuance of bond	(158,037)
Bond issuance costs	158,037
Repayment of principal	1,532,275
Amortization of bonds premium and costs	3,121
Amortization of refunding charge	<u>(56,318)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	\$ <u><u>(7,720,922)</u></u>

Another element of that reconciliation states, “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$(327,847) difference are as follows:

Compensated absences	\$ (140,514)
Accrued interest	<u>(187,333)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities	\$ <u><u>(327,847)</u></u>

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for the General Fund, Youth Center of the High Plains, Jail Construction, Juvenile Center Construction, 2009 ARRA JAG Grant, County Clerk Archive, County Clerk Records Management, County Records Management, Courthouse and Justice Center Security, Criminal District Attorney Check Collection/Disbursement, Criminal District Attorney State Deposits, District Clerk AGC IV – D, District Clerk Archive, District Clerk Records Management, Election, Justice of the Peace #1 – Technology, Justice of the Peace #4 – Technology, Juvenile Probation Department, Law Library, Next Step, Pre-Trial Diversion, Tax Assessor/Collector Motor Vehicle Inventory Tax, Tax Assessor/Collector Voter Registration, Unclaimed Property, 1909 Courthouse Restoration, Juvenile Center Improvement, Randall County Finance Building and Debt Service. All annual appropriations lapse at fiscal year-end.

Prior to the beginning of the fiscal year, the County prepares a budget for the next succeeding fiscal year. The budget includes proposed expenditures and the means of financing them. Meetings of the Commissioners' Court are held to discuss the proposed budget. These meetings are open to public discussion and require at least ten days notice of the meeting.

The appropriated budget is prepared by fund and department on the category level. Transfers of appropriations between department, fund and category require the approval of the Commissioners' Court. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the category level. Supplemental budgetary appropriations in other funds were not considered material.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The County had no outstanding encumbrances at year-end.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010**

NOTE 4 – DEPOSITS AND INVESTMENTS

The County's demand deposits and bank certificates of deposit are fully covered by collateral held in the County's name by the County's agents. The County's collateral agreements require the market value of securities held by its agents to exceed the total amount of cash and investments held at depository banks at all times.

A reconciliation of cash, as shown in the Governmental Funds, Internal Service Fund and Agency Funds Balance Sheets for the primary government follows:

Cash on hand - governmental funds	\$	13,400
Carrying amount of bank deposits - governmental funds		18,382,525
Carrying amount of TexPool deposits - governmental funds		<u>1,861,918</u>
Total governmental funds		<u>20,257,843</u>
Carrying amount of bank deposits - internal service funds		<u>1,384,770</u>
Carrying amount of bank deposits - agency funds		<u>3,446,166</u>
Total	\$	<u><u>25,088,779</u></u>

The County's investment policies are in accordance with the laws of the State of Texas. The policies identify authorized investments and investment terms, collateral requirements and safekeeping requirements for collateral.

Credit Risk

The County is authorized by statute and by depository contract to invest in obligations of the United States of America, direct obligations of the State of Texas, obligations of state agencies, counties, cities, and other political subdivisions of any state having been rated not less than "A" or its equivalent, certificates of deposit issued by state and national banks that are guaranteed insured or secured by obligations described above having a market value of not less than 110% of the principal amount of the certificates, money market mutual funds regulated by the SEC with a dollar weighted average portfolio maturity of 90 days or less and eligible investment pools organized and operating in compliance with the Public Funds Investment Act that have been approved by the Commissioner's Court.

As of September 30, 2010, the County had \$1,861,918 in the Texas Treasury Safekeeping Trust Company (TexPool). TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act of the State of Texas. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure.

TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 4 – DEPOSITS AND INVESTMENTS – Continuation

Concentrations of Credit Risk

The County's policy is to limit the investments in obligations of states, agencies, counties, cities, and other political subdivisions of any state to 50% of the County's portfolio.

Custodial Credit Risk

In accordance with state and County investment policies, County investments are insured, registered, or securities held by the County's agent are in the name of the County.

NOTE 5 – RECEIVABLES

Receivables as of year-end for the County's general, other major and nonmajor governmental, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Other Governmental	Internal Service Fund	Total
Receivables:				
Taxes	\$ 589,138	\$ -	\$ -	\$ 589,138
Grants	-	108,058	-	108,058
Accounts	486,441	693,445	62,798	1,242,684
Fines	11,902,366	206,518	-	12,108,884
Gross receivables	12,977,945	1,008,021	62,798	14,048,764
Less: allowance for uncollectibles	11,657,598	166,453	-	11,824,051
Net total receivables	<u>\$ 1,320,347</u>	<u>\$ 841,568</u>	<u>\$ 62,798</u>	<u>\$ 2,224,713</u>

Governmental funds report *deferred revenue* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Delinquent property taxes receivable - general fund	\$ 349,767	\$ -	\$ 349,767
Miscellaneous unearned revenues	-	25,835	25,835
Other - juvenile probation department	-	66,362	66,362
Governmental Funds	<u>\$ 349,767</u>	<u>\$ 92,197</u>	<u>\$ 441,964</u>

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2010, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 1,649,516	\$ 75,170	\$ -	\$ 1,724,686
Construction in progress	5,120,773	2,724,517	(4,812,522)	3,032,768
Intangible assets	153,430	-	-	153,430
Total capital assets not being depreciated	<u>6,923,719</u>	<u>2,799,687</u>	<u>(4,812,522)</u>	<u>4,910,884</u>
Capital assets, being depreciated:				
Infrastructure (roads and bridges)	11,892,153	-	-	11,892,153
Buildings and improvements	40,489,573	15,548,620	(1,957,076)	54,081,117
Improvements other than buildings	-	91,096	-	91,096
Vehicles	3,942,849	617,742	(280,611)	4,279,980
Furniture and equipment	7,766,107	1,041,703	(435,376)	8,372,434
Total capital assets being depreciated	<u>64,090,682</u>	<u>17,299,161</u>	<u>(2,673,063)</u>	<u>78,716,780</u>
Less accumulated depreciation:				
Infrastructure (roads and bridges)	(8,763,543)	(318,382)	-	(9,081,925)
Buildings and improvements	(8,610,092)	(974,231)	693,948	(8,890,375)
Improvements other than buildings	-	(4,753)	-	(4,753)
Vehicles	(2,564,633)	(215,157)	138,811	(2,640,979)
Furniture and equipment	(5,669,201)	(378,636)	40,755	(6,007,082)
Total accumulated depreciation	<u>(25,607,469)</u>	<u>(1,891,159)</u>	<u>873,514</u>	<u>(26,625,114)</u>
Total capital assets, being depreciated, net	<u>38,483,213</u>	<u>15,408,002</u>	<u>(1,799,549)</u>	<u>52,091,666</u>
Governmental activities capital assets, net	<u>\$ 45,253,502</u>	<u>\$ 18,207,689</u>	<u>\$ (6,612,071)</u>	<u>\$ 57,002,550</u>

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 6 – CAPITAL ASSETS – Continuation

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
Administrative	\$	70,971
Judicial		50,983
Elections		37,035
Financial administration		5,070
Public facilities		907,931
Public safety		381,613
Road and bridge		434,288
Extension services		3,268
		<hr/>
Total depreciation expense - governmental activities	\$	<u>1,891,159</u>

NOTE 7 – INTERFUND TRANSFERS

	<u>Interfund Transfers In</u>	<u>Interfund Transfers Out</u>
General Fund (1)	\$ 86,708	\$ 1,298,288
Special Revenue Funds:		
ARRA JAG Grant (2)	-	86,708
Courthouse and Justice Center Security	138,000	-
Criminal District Attorney Check Collection/Disbursement (3)	-	5,784
Criminal District Attorney State Deposits	5,784	-
Juvenile Probation Department (4)	-	126,078
Next Step (5)	172,083	5,475
Youth Center of the High Plains (6)	1,114,283	55,685
Capital Projects Funds:		
1909 Courthouse Restoration (7)	-	97,035
Juvenile Center Improvement Fund	61,160	-
Randall County Finance Building	97,035	-
	<hr/>	<hr/>
	<u>\$ 1,675,053</u>	<u>\$ 1,675,053</u>

Transfers are: 1) to use property tax revenues in the General Fund to provide supplemental operating support for Juvenile funds, 2) to allocate the portion of a regional pass through grant for the County's purchase of equipment, 3) supplemental transfer from one of the Criminal District Attorney's funds to another to supplement salary costs, 4) to use property tax revenues to support a residential half-way home program, 5&6) to set aside property tax revenues for future improvements in a capital improvement fund, & 7) to reallocate bond proceeds for construction.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 8 – LEASES

Capital Lease

The County has entered into a capital lease for certain building mechanical equipment. The obligations under capital lease have been recorded in the accompanying financial statements at the present value of future minimum lease payments, discounted at an interest rate of 5.9%. The cost of the equipment financed by this capital lease obligation is \$580,210.

Commitments under capitalized lease and asset purchase agreements for mechanical equipment provide for minimum future rental payments as of September 30, 2010, as follows:

Year Ending September 30,	
2011	\$ 62,451
2012	59,198
2013	58,364
2014	58,774
2015	59,216
2016 to 2017	74,642
Total future minimum lease payments	372,645
Less amount representing interest	61,876
Future Minimum Payments	\$ 310,769

NOTE 9 – GENERAL OBLIGATION BONDS

During the year ended September 30, 2001, the County issued \$6,000,000 of Certificates of Obligation to provide resources for the purpose of paying contractual obligations to be incurred for constructing and equipping new jail facilities and professional services rendered in relation to such projects and the financing thereof. Beginning in fiscal year-end September 30, 2002, the Certificates of Obligation, Series 2000 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 2000 are made semi-annually, each February 1 and August 1. Interest rates range from 6.25% to 6.50% on the Certificates of Obligation, Series 2000. These bonds were paid in full during 2010.

During the year ended September 30, 2005, the County issued \$9,900,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating, and equipping the new Randall County Justice Center Building and professional services rendered in relation to such project and the financing thereof. Beginning in fiscal year-end September 30, 2005, the Certificates of Obligation, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 2005 are made semi-annually, each February 1 and August 1. Interest rates range from 3.50% to 5.00% Certificates of Obligation, Series 2005.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 9 – GENERAL OBLIGATION BONDS – Continuation

During the year ended September 30, 2006, the County issued \$13,170,000 of General Obligation Refunding Bonds in order to refund the Certificates of Obligations, Series 1998 in the year 2008 and Series 2000 in the year 2010. Beginning in fiscal year-end September 30, 2006, the General Obligation Bonds, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the General Obligation Bonds, Series 2005, are made semi-annually, each February 1 and August 1. Interest rates range from 3.25% to 5.00% on the General Obligation Bonds, Series 2005.

During the year ended September 30, 2009, the County issued \$11,300,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating and equipping new pods at the County's jail facilities and administrative offices at the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2009 are made semi-annually, each February 1 and August 1. Interest rates range from 2.00% to 4.70% on the Certificates of Obligation, Series 2009.

During the year ended September 30, 2010, the County issued \$9,200,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating and equipping new pods at the Youth Center of the High Plains, the 1909 Courthouse, and at the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2010 are made semi-annually, each February 1 and August 1. Interest rates range from 2.25% to 4.20% on the Certificates of Obligation, Series 2010.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 9 – GENERAL OBLIGATION BONDS – Continuation

The annual requirements to amortize all debt outstanding as of September 30, 2010, are as follows:

Years Ending September 30,	Total	General Obligation Refunding Bonds Series 2005		Certificates of Obligation Series 2005	
		Principal	Interest	Principal	Interest
2011	\$ 3,392,343	\$ 1,055,000	\$ 491,419	\$ 400,000	\$ 348,389
2012	3,341,961	1,105,000	450,538	415,000	333,889
2013	3,337,197	1,150,000	406,338	430,000	318,326
2014	3,338,998	1,200,000	360,338	450,000	301,126
2015	3,335,798	1,275,000	300,338	465,000	283,126
2016-2020	16,684,775	5,200,000	674,550	2,630,000	1,115,781
2021-2025	14,330,061	540,000	22,948	3,255,000	498,294
2026-2029	11,467,406	-	-	-	-
Total	\$ 59,228,539	\$ 11,525,000	\$ 2,706,469	\$ 8,045,000	\$ 3,198,931

Certificates of Obligation Series 2009		Certificates of Obligation Series 2010	
Principal	Interest	Principal	Interest
\$ 30,000	\$ 597,531	\$ 4,645	\$ 465,359
20,000	597,531	4,197	415,806
10,000	607,531	1,158	413,844
110,000	497,531	60,000	360,003
105,000	493,681	55,000	358,653
640,000	2,408,031	2,280,000	1,736,413
3,345,000	2,101,156	3,455,000	1,112,663
6,950,000	824,901	3,340,000	352,505
\$ 11,210,000	\$ 8,127,893	\$ 9,200,000	\$ 5,215,246

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010**

NOTE 10 – LONG TERM DEBT

Change in long-term debt is summarized below:

	Balance October 1, 2009	Additions	Retirements	Balance September 30, 2010	Due Within One Year
Certificates of Obligation, Series 2000	\$ 315,000	\$ -	\$ (315,000)	\$ -	\$ -
Certificates of Obligation, Series 2005	8,435,000	-	(390,000)	8,045,000	400,000
General Obligation Refunding, Series 2005	12,220,000	-	(695,000)	11,525,000	1,055,000
Certificates of Obligation, Series 2009	11,300,000	-	(90,000)	11,210,000	30,000
Certificates of Obligation, Series 2010	-	9,200,000	-	9,200,000	4,645
Less deferred amounts:					
For issuance premiums	41,824	-	(3,121)	38,703	
On refunding	(56,318)	-	56,318	-	
Total bonds payable	32,255,506	9,200,000	(1,436,803)	40,018,703	1,489,645
Capital lease obligation	353,044	-	(42,275)	310,769	45,274
Estimated liability for compensated absences	851,335	1,567,619	(1,427,105)	991,849	991,849
Total	\$ 33,459,885	\$ 10,767,619	\$ (2,906,183)	\$ 41,321,321	\$ 2,526,768

The County incurred interest expense of \$1,700,390 during the year ended September 30, 2010.

NOTE 11 – ACCUMULATED UNPAID VACATION

Regular full-time employees are entitled to vacations of up to four weeks per year. Vacation time earned, but not taken, is paid at termination. One week of unused, earned vacation time may be carried beyond one anniversary year. Unused vacation, up to 160 hours of sick leave, and certain holiday leave will be paid upon retirement.

At September 30, 2010, a short-term liability of \$991,849 for accrued vacation, sick leave and holiday leave has been recorded on the Statement of Net Assets. This is all included as a current liability, as the County's policy is that no one may carry forward more than one year of vacation and any unused time is forfeited.

Also for the governmental activities, compensated absences are generally liquidated by the General Fund.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 12 – RISK MANAGEMENT

The County is exposed to various risks of loss relating to general liability, the accidental loss of real and personal property, damage to County assets, errors and omissions and personnel risks which relate to workers' compensation. The County provides for the management of risks through a combination of self-insurance and traditional insurance. Amounts of coverage for the above types of risk have not been subject to a significant reduction in the past year. The amounts of settlements have not exceeded insurance coverage for the past five fiscal years.

NOTE 13 – HEALTH INSURANCE

The County has maintained a partially self-insured employee health insurance benefit plan for County employees for the 14 years ended September 30, 2010. The Plan accumulates resources to pay the insured healthcare costs for the County employees and their covered dependents and was established with the intent to provide appropriate healthcare insurance to employees and minimize total health insurance cost to the County.

The Plan activities are carried on and accounted for in the Healthcare Insurance Fund, an Internal Service Fund.

The County provided \$462 per month for each employee to utilize the insurance coverage for the employee. Employees may authorize payroll withholding to pay for premium cost for dependent coverage.

The health insurance premiums are paid to the Healthcare Insurance Fund. These interfund transactions are treated as operating expenditures by the General Fund as it makes the aggregate premium payments. These premiums are treated as operating revenue by the Healthcare Insurance Fund as received or accrued.

A third-party Plan Administrator processes claims and pays bills weekly, gathers experience and cost data, and makes tentative premium calculation using the experience and cost factors it has developed. The administrative fees paid to the Plan Administrator and the services provided by the Administrator are provided by contractual agreement.

Oversight of the Plan is provided by the Healthcare Insurance Committee made up of two of the County Commissioners and various County employees. The committee makes recommendations to the Commissioners' Court for funding, procedural and coverage changes for the Plan on an annual basis. In 2008, a health care consultant was hired by the committee to assist with this process.

During the current year, the self-funded Healthcare Insurance Fund had stop-loss coverage in effect for all claims per individual exceeding \$75,000 and for an aggregate loss of \$1,000,000. This stop-loss insurance coverage is provided by HM Life Insurance Company. HM Life Insurance Company is a commercial insurer licensed to do business in Texas in accordance with the Texas Insurance Code. The Plan purchases "15/12 month" insurance, re-insurance, and stop-loss insurance to provide protection for claims, or losses, arising in one insurance period that must be paid in the following insurance period.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010**

NOTE 13 – HEALTH INSURANCE – Continuation

Changes in the Healthcare Insurance Fund’s claims liability were as follows:

Balance 10/1/2008	Incurred Claims	Claim Payments	Balance 9/30/2009
\$ 156,207	\$ 1,949,290	\$ 1,963,953	\$ 141,544
Balance 10/1/2009	Incurred Claims	Claim Payments	Balance 9/30/2010
\$ 141,544	\$ 2,157,184	\$ 2,126,136	\$ 172,592

NOTE 14 – RETIREMENT PLAN

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 602 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a Comprehensive Annual Financial Report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The Plan provisions are adopted by the governing body of the County, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the Plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the Plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financial monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy

The County has elected the annually determined contribution rate (ADCR) Plan provisions of the TCDRS Act. The Plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 14 – RETIREMENT PLAN – Continuation

The County contributed using the actuarially determined rate of 9.04% for calendar year 2010, and 7.98% for calendar year 2009. The contribution rate payable by the employee members is 7% for fiscal year 2010 as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

Annual Pension Cost

The required contribution was determined as part of the December 31, 2009 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2009 included (a) 8.0 percent investment rate of return (net of administrative expenses), and (b) projected salary increases of 5.4 percent. Both (a) and (b) included an inflation component of 3.5 percent. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a ten-year period. The unfunded actuarial accrued liability is being amortized over a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2009 was 20 years.

**Trend Information for the
Retirement Plan for the Employees of Randall County**

Accounting Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/2008	\$ 1,420,592	100 %	\$ -
9/30/2009	1,478,410	100	-
9/30/2010	1,666,879	100	-

Funded Status and Funding Progress

As of December 31, 2009, the most recent actuarial valuation date, the plan was 89.88% funded. The actuarial accrued liability for benefits was \$47,971,412, and the actuarial value of assets was \$43,114,759, resulting in an unfunded actuarial accrued liability (UAAL) of \$4,856,653. The covered payroll (annual payroll of active employees covered by the plan) was \$18,693,381, and the ratio of the UAAL to the covered payroll was 25.98%.

The funded status of the plan as of the most recent actuarial valuation is as follows:

Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2009	\$ 43,114,759	\$ 47,971,412	\$ 4,856,653	89.88 %	\$ 18,693,381	25.98 %

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010**

NOTE 14 – RETIREMENT PLAN – Continuation

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Valuation Information

Actuarial Valuation Date	12/31/2007	12/31/2008	12/31/2009
Actuarial cost method	entry age	entry age	entry age
Amortization method	level percentage of payroll, closed	level percentage of payroll, closed	level percentage of payroll, closed
Amortization period in years	15.0	20.0	20.0
Asset valuation method	SAF: 10 yr smoothed value ESF: fund value	SAF: 10 yr smoothed value ESF: fund value	SAF: 10 yr smoothed value ESF: fund value
Actuarial Assumptions:			
Investment return *	8.00%	8.00%	8.00%
Projected salary increase *	5.30%	5.30%	5.40%
Inflation	3.50%	3.50%	3.50%
Cost-of-living adjustments	0.00%	0.00%	0.00%

* Includes inflation at the stated rate

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The County provides other post-employment benefits (OPEB) to all of its full-time employees through a single-employer self-funded medical plan. The Randall County Healthcare Plan provides that an employee who meets the retirement eligibility requirements of the Texas County and District Retirement System, and who leaves the employ of the County may, upon retirement, elect to remain on the County's group medical and dental plan, as well as to continue existing spouse and dependent coverage. Coverage ceases for the member, the spouse and dependents upon the member becoming eligible for Medicare at age 65. Retirees and their spouse and/or dependents covered by the Randall County Healthcare Plan are eligible for the same health and dental care benefits as active employees, as described in the current health care manual. As of September 30, 2010 there are five retirees and one dependent with post employment health insurance benefits.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010**

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

Funding Policy

The funding requirements of the health plan are established and may be amended by the Randall County Commissioners Court (Court) whose authority has been assigned by Texas Local Government Code Section 157.102. The County funds the cost associated with OPEB on a current “pay as you go” basis for a single fiscal year through an annual appropriation authorized by the Court during the County’s annual budget adoption process. Premiums are determined annually by estimating the amount needed to cover projected claims. The retiree contributes 125% of the total monthly premium prescribed in the current health plan for active employees and their spouse and/or dependents.

Annual OPEB Cost

The 2010 annual required contribution (ARC) was calculated to be \$11,569. This amount is actuarially determined to represent a level of funding that, if paid on an ongoing basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed eight years. The annual required contribution rate of \$11,569 is \$28 per member or 0.068% of covered payroll (annual payroll of active employees covered by the plan was \$16,835,000).

In 2010 the County’s benefit cost (expense) of \$35,720 was greater than the actuarial determined annual required contribution. No pre-funding of future benefits has been made. For fiscal year 2010, retiree plan members have contributed \$97,672 which is 73% of the cost of claims.

Annual required contribution	\$ 11,569
Interest on OPEB obligation	294
Adjustment to ARC	<u>(879)</u>
End of year annual OPEB cost (expense)	10,984
Employer contributions made	<u>(35,720)</u>
Increase (decrease) in net OPEB obligation	(24,736)
Net OPEB obligation (restated) - beginning of year	<u>6,542</u>
Net OPEB obligation (asset) - end of year	<u><u>\$ (18,194)</u></u>

Funded Status and Funding Progress

As of September 30, 2010, the actuarial accrued liability for benefits was \$64,427, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$16,835,000 and the ratio of the unfunded actuarial accrued liability to the covered payroll was 0.38%.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

The following table provides the County’s ARC, contribution, amortization, OPEB cost and the net OPEB obligation for fiscal year 2010 and the two preceding fiscal years.

Fiscal Year Ended	Employer Annual Required Contribution	Employer Amount Contributed (Estimate)	Interest on NOO (9) X 4.5%	ARC Adjustment (9)/(6)	Amortization Factor	OPEB Cost (2)+(4)-(5)	Change in NOO (7)-(3)	NOO Balance NOO+(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2008	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -
2009	5,175	(1,367)	-	-	23.98540	5,175	6,542	6,542
2010	11,569	35,720	294	879	7.44438	10,984	(24,736)	(18,194)

Actuarial Methods and Assumptions

In March 2008, the County had its first OPEB actuarial valuation performed for the fiscal year beginning October 1, 2008 as required by GASB. In March 2009, the Retiree Health Care Plan was revised and a second actuarial valuation was performed based on the revisions, using the data collected as of March 31, 2008. After review of the results in 2010, the amortization period was decreased to 8 years. Projections of benefits for financial purposes are based on the substantive plan (the plan as understood by the employer and plan members). It includes the benefits provided at the time of the valuation and the revised cost sharing arrangements of the County and its plan members. Actuarial valuations involve estimates and assumptions of the probability of events far into the future and are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

The Projected Unit Credit, Level Percent of Payroll actuarial cost method has been used to calculate the annual required contribution (ARC). Using the plan benefits, the present health premiums and a set of actuarial assumptions, the anticipated future payments are projected. The projected unit credit method then provides for a systematic funding for these anticipated payments. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded liability.

Inflation rate	3.00% per annum
Investment rate of return	4.50%, net of expenses
Actuarial cost method	Projected Unit Credit Cost Method
Amortization method	Level as a percentage of employee payroll
Amortization period	8-year open amortization
Salary growth	3.00% per annum
Healthcare cost trend rate	Initial rate of 10.00% declining to an ultimate rate of 4.50% after 11 years

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

Additional Disclosures

Texas Local Government Code 175.101 requires counties to make available continued health benefit coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County by permitting covered employees to purchase continued health benefits coverage in retirement. Texas Law does not require counties to fund all or any portion of such coverage.

GASB 45 requires governmental organizations to recognize an actuarially calculated accrued liability for OPEB even though it may not have a legally enforceable obligation to pay OPEB benefits. Information and amounts presented in this statement relative to OPEB expense, related liabilities/assets, note disclosures, and supplementary information are intended to achieve compliance with the requirements of GAAP and does not constitute or imply that the County has made a commitment or is legally obligated to fund OPEB benefits.

NOTE 16 – COMMITMENTS AND CONTINGENCIES

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the management of the County the outcome of these lawsuits will not have a material adverse effect on the accompanying basic financial statements and accordingly, no provision for losses has been recorded.

The County participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2010, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

The County had entered into an agreement for servicing and maintaining air conditioning and heating equipment, and their controls. This contract was terminated in May, 2010.

The County entered into a construction contract during the fiscal year for additional pods at the Youth Center of the High Plains. As of September 30, 2010, the outstanding balance on this contract was \$5,598,613 which will be financed through the Juvenile Center Construction Fund.

NOTE 17 – CONDUIT DEBT

During the year ended September 30, 2009, the County issued General Obligation Bonds totaling \$200,000 for the purpose of assisting with the financing needed by the Boatwright-Trew Road District, a privately run organization, to improve upon roads within the County. Final maturity of the bonds is February 15, 2016. The bonds are secured by various assets of the District.

As of September 30, 2010, the remaining principal amounts total \$180,000.

The County has no liability for the General Obligations Bonds in the event of default by the borrowers. Accordingly, the bonds are not reported as liabilities in the County's financial statements.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2010

NOTE 18 – RECENT ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (“GASB 54”), establishes new categories for reporting fund balance and revises the definitions for governmental fund types. GASB 54 will be implemented by the County in fiscal year 2011 and the impact has not yet been determined.

NOTE 19 – PRIOR PERIOD ADJUSTMENT

The beginning fund balance in the Statement of Revenues, Expenditures and Changes in Fund Balances has been restated to reflect a change in accrued wages. Accrued wages were increased for a total of \$285,000, \$250,000 in the General Fund and \$35,000 in the Youth Center of the High Plains and fund balances were decreased by the same amounts.

NOTE 20 – CHANGE IN ACCOUNTING PRINCIPLE

The County has changed its manner of accounting for certain intangible assets that have indefinite useful lives. The County has adopted the requirements of GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, for rights of way acquired in prior years. This change is reported as a cumulative effect of a change in accounting principle in the amount of \$153,430 and is reflected as a restatement of beginning net assets invested in capital assets and an increase in intangible assets in the governmental activities of the government-wide financial statements.

This page left blank intentionally

REQUIRED SUPPLEMENTARY INFORMATION

**RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
RETIREMENT PLAN
SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2007	\$ 37,915,359	\$ 39,814,514	\$ 1,899,155	95.23 %	\$ 16,497,209	11.51 %
12/31/2008	38,068,111	42,981,171	4,913,060	88.57	17,942,976	27.38
12/31/2009	43,114,759	47,971,412	4,856,653	89.88	18,693,381	25.98

**RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST EMPLOYMENT BENEFITS
SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
3/31/2008	\$ -	\$ 380,649	\$ 380,649	0 %	\$ 15,921,956	2.39 %
03/31/08*	-	64,427	64,427	0	16,320,000	0.39
3/31/2008	-	64,427	64,427	0	16,835,000	0.38

* The initial actuarial valuation was done as of March 31, 2008. When the results of the actuarial valuation were reviewed in 2009, plan revisions were adopted and a subsequent actuarial valuation was performed as of March 31, 2008 using the revised criteria.

Note: The County and their actuary are currently working on the completion of the 2010 actuarial study to be completed for fiscal year 2011 reporting requirements.

OTHER SUPPLEMENTARY INFORMATION

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES FROM TAXES				
Ad valorem taxes, including penalty and interest	\$ 23,489,357	\$ 23,489,357	\$ 23,353,999	\$ (135,358)
REVENUES FROM SALES AND MISCELLANEOUS TAXES				
Sales tax	1,347,000	1,347,000	1,273,238	(73,762)
Mixed beverage	175,000	175,000	233,499	58,499
Total revenues from sales and miscellaneous taxes	<u>1,522,000</u>	<u>1,522,000</u>	<u>1,506,737</u>	<u>(15,263)</u>
REVENUES FROM LICENSES AND FEES				
Vehicle registration fees	1,099,000	1,099,000	1,237,383	138,383
Fees of County officials:				
County Clerk	737,000	737,000	696,832	(40,168)
County Sheriff	412,200	412,200	459,332	47,132
County Tax Assessor/Collector	550,000	550,000	587,381	37,381
Court Reporter	22,250	22,250	25,045	2,795
District Clerk	427,722	427,722	571,391	143,669
Justice of the Peace, Precinct #1	10,000	10,000	10,038	38
Justice of the Peace, Precinct #4	31,000	31,000	32,175	1,175
Constable, Precinct #1	33,500	33,500	40,663	7,163
Pre-trial release	500	500	-	(500)
Work release	24,000	24,000	18,697	(5,303)
Total revenues from licenses and fees	<u>3,347,172</u>	<u>3,347,172</u>	<u>3,678,937</u>	<u>331,765</u>
REVENUES FROM FINES AND FORFEITURES				
County courts	800,000	800,000	719,944	(80,056)
District courts	300,000	300,000	325,205	25,205
Justice of the Peace #1	450,000	450,000	363,268	(86,732)
Justice of the Peace #4	450,000	450,000	378,001	(71,999)
Total revenues from fines and forfeitures	<u>2,000,000</u>	<u>2,000,000</u>	<u>1,786,418</u>	<u>(213,582)</u>

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES FROM OTHER GOVERNMENTAL UNITS				
State of Texas:				
Lateral road	\$ 32,000	\$ 32,000	\$ 31,587	\$ (413)
TCEQ waste management fees	7,000	7,000	11,368	4,368
Tobacco settlement	8,768	8,768	10,091	1,323
County court supplement	137,500	137,500	150,000	12,500
County judge supplement	15,000	15,000	22,712	7,712
Assistant district attorney longevity	38,840	38,840	35,435	(3,405)
Justice grants	102,925	160,465	175,725	15,260
Jail bed	1,950,000	1,950,000	1,342,690	(607,310)
Federal justice grants	15,000	50,930	68,324	17,394
Potter County	81,000	81,000	66,511	(14,489)
DA medical records	40,000	40,000	50,666	10,666
City of Canyon	146,313	146,313	146,313	-
Social security	3,000	3,000	3,600	600
Other	391,000	395,000	531,427	136,427
Total revenues from other governmental units	2,968,346	3,065,816	2,646,449	(419,367)
REVENUES FROM INTEREST	100,000	100,000	35,057	(64,943)
MISCELLANEOUS REVENUES				
Rent	22,500	22,500	10,476	(12,024)
Donated receipts	-	10,696	10,696	-
Miscellaneous	223,350	223,350	293,364	70,014
Total miscellaneous revenues	245,850	256,546	314,536	57,990
Total revenues	\$ 33,672,725	\$ 33,780,891	\$ 33,322,133	\$ (458,758)

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
ADMINISTRATIVE				
Collections (Judicial enforcement):				
Salaries and fringe benefits	\$ 190,142	\$ 190,142	\$ 185,855	\$ 4,287
Operating expenses	17,400	17,400	15,818	1,582
Total Collections (Judicial enforcement)	207,542	207,542	201,673	5,869
Commissioners' Court:				
Salaries and fringe benefits	582,968	486,769	170,408	316,361
Operating expenses	355,395	256,783	144,477	112,306
Total Commissioners' Court	938,363	743,552	314,885	428,667
County Clerk:				
Salaries and fringe benefits	347,013	347,013	322,902	24,111
Operating expenses	26,900	28,900	12,348	16,552
Total County Clerk	373,913	375,913	335,250	40,663
County Judge:				
Salaries and fringe benefits	178,424	182,716	181,982	734
Operating expenses	18,810	19,310	18,120	1,190
Total County Judge	197,234	202,026	200,102	1,924
Historical commission:				
Operating expenses	8,700	8,700	5,516	3,184
Total historical commission	8,700	8,700	5,516	3,184
Human resources:				
Salaries and fringe benefits	194,930	191,055	182,782	8,273
Operating expenses	23,650	27,525	26,470	1,055
Total human resources	218,580	218,580	209,252	9,328

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
ADMINISTRATIVE				
Information technology:				
Salaries and fringe benefits	\$ 363,825	\$ 363,825	\$ 345,249	\$ 18,576
Operating expenses	581,400	567,765	503,430	64,335
Total information technology	945,225	931,590	848,679	82,911
Nondepartmental:				
Operating expenses	1,153,095	1,151,095	1,089,303	61,792
Total nondepartmental	1,153,095	1,151,095	1,089,303	61,792
Loss prevention:				
Operating expenses	900	900	376	524
Total loss prevention	900	900	376	524
Total Administrative	4,043,552	3,839,898	3,205,036	634,862
JUDICIAL				
Bail bond board:				
Operating expenses	2,075	2,075	1,507	568
Total bail bond board	2,075	2,075	1,507	568
Courts general:				
Salaries and fringe benefits	54,762	54,762	51,376	3,386
Operating expenses	1,587,293	1,587,293	1,424,182	163,111
Total courts general	1,642,055	1,642,055	1,475,558	166,497
Criminal District Attorney:				
Salaries and fringe benefits	2,247,568	2,247,568	2,225,764	21,804
Operating expenses	230,763	230,763	176,288	54,475
Total Criminal District Attorney	2,478,331	2,478,331	2,402,052	76,279

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
JUDICIAL - Continuation				
District and county courts:				
Salaries and fringe benefits	\$ 748,202	\$ 756,663	\$ 748,497	\$ 8,166
Operating expenses	64,870	62,125	49,113	13,012
Total district and county courts	813,072	818,788	797,610	21,178
District Clerk:				
Salaries and fringe benefits	549,679	549,679	543,678	6,001
Operating expenses	118,150	128,150	90,424	37,726
Total District Clerk	667,829	677,829	634,102	43,727
Domestic relations office:				
Salaries and fringe benefits	152,668	155,145	154,398	747
Operating expenses	9,250	9,250	6,920	2,330
Total domestic relations office	161,918	164,395	161,318	3,077
Justice of the Peace, Precinct #1:				
Salaries and fringe benefits	208,607	211,700	210,273	1,427
Operating expenses	28,420	25,327	24,170	1,157
Total Justice of the Peace, Precinct #1	237,027	237,027	234,443	2,584
Justice of the Peace, Precinct #4:				
Salaries and fringe benefits	209,900	211,412	210,626	786
Operating expenses	12,770	11,258	8,925	2,333
Total Justice of the Peace, Precinct #4	222,670	222,670	219,551	3,119
Seventh Court of Criminal Appeals:				
Salaries and fringe benefits	8,714	8,858	8,825	33
Total Seventh Court of Criminal Appeals	8,714	8,858	8,825	33

	Budget		Actual	Variance With
	Original	Final		Final Budget Positive (Negative)
JUDICIAL				
Total Judicial	\$ 6,233,691	\$ 6,252,028	\$ 5,934,966	\$ 317,062
ELECTIONS				
Elections:				
Salaries and fringe benefits	164,895	139,895	79,066	60,829
Operating expenses	81,500	106,500	84,599	21,901
Total Elections	246,395	246,395	163,665	82,730
Tax Assessor/Collector voter registration:				
Salaries and fringe benefits	118,917	118,917	107,525	11,392
Operating expenses	26,700	26,170	22,094	4,076
Total Tax Assessor/Collector voter registration	145,617	145,087	129,619	15,468
Total Elections	392,012	391,482	293,284	98,198
FINANCIAL ADMINISTRATION				
County Auditor:				
Salaries and fringe benefits	443,471	447,903	445,708	2,195
Operating expenses	23,625	19,193	16,369	2,824
Total County Auditor	467,096	467,096	462,077	5,019
County Tax Assessor/Collector:				
Salaries	1,158,032	1,158,032	1,117,948	40,084
Operating expenses	92,530	92,530	75,836	16,694
Total County Tax Assessor/ Collector	1,250,562	1,250,562	1,193,784	56,778
County Treasurer:				
Salaries and fringe benefits	192,683	195,226	194,342	884
Operating expenses	19,520	16,977	11,162	5,815
Total County Treasurer	212,203	212,203	205,504	6,699

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
FINANCIAL ADMINISTRATION				
- continuation				
Purchasing:				
Salaries and fringe benefits	\$ 203,123	\$ 203,123	\$ 194,678	\$ 8,445
Operating expenses	13,400	13,400	13,031	369
Total purchasing	216,523	216,523	207,709	8,814
Total financial administration	2,146,384	2,146,384	2,069,074	77,310
PUBLIC FACILITIES:				
County courthouse and buildings:				
Salaries and fringe benefits	326,746	346,778	331,691	15,087
Operating expenses	554,787	498,922	487,620	11,302
Total public facilities	881,533	845,700	819,311	26,389
PUBLIC SAFETY				
Adult probation:				
Operating expenses	106,700	106,700	106,689	11
Total adult probation	106,700	106,700	106,689	11
Constable, Precinct #1:				
Salaries and fringe benefits	59,724	60,592	60,158	434
Operating expenses	7,375	6,507	4,246	2,261
Total Constable, Precinct #1	67,099	67,099	64,404	2,695
Contracted emergency services and fire protection:				
Salaries and fringe benefits	113,864	112,997	112,082	915
Operating expenses	545,677	558,046	540,638	17,408
Total fire protection and emergency services	659,541	671,043	652,720	18,323

	Budget		Actual	Variance With
	Original	Final		Final Budget Positive (Negative)
PUBLIC SAFETY				
County Sheriff:				
Salaries and fringe benefits	\$ 10,073,861	\$ 10,125,636	\$ 9,997,894	\$ 127,742
Operating expenses	2,548,416	2,661,596	2,558,563	103,033
Total County Sheriff	12,622,277	12,787,232	12,556,457	230,775
Juvenile probation department:				
Salaries and fringe benefits	1,534,959	1,534,959	1,361,239	173,720
Operating expenses	225,000	253,500	201,528	51,972
Total juvenile probation department	1,759,959	1,788,459	1,562,767	225,692
Public safety:				
Salaries and fringe benefits	42,954	43,584	43,395	189
Operating expenses	8,425	7,795	7,468	327
Total public safety	51,379	51,379	50,863	516
Total public safety	15,266,955	15,471,912	14,993,900	478,012
ROAD AND BRIDGE				
Salaries and fringe benefits	1,160,673	1,160,673	1,125,770	34,903
Operating expenses	1,715,052	1,715,052	1,596,249	118,803
Total road and bridge	2,875,725	2,875,725	2,722,019	153,706
HEALTH AND WELFARE				
Salaries and fringe benefits	48,488	48,848	48,766	82
Operating expenses	103,075	102,715	65,209	37,506
Total health and welfare	151,563	151,563	113,975	37,588
ENVIRONMENTAL PROTECTION				
Operating expenses	1,500	1,500	1,500	-
Total environmental protection	1,500	1,500	1,500	-

Continued

**SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

Continuation	Budget		Actual	Variance With
	Original	Final		Final Budget
				Positive
				(Negative)
EXTENSION SERVICE				
Salaries and fringe benefits	\$ 249,058	\$ 249,058	\$ 247,491	\$ 1,567
Operating expenses	75,460	75,460	65,715	9,745
Total extension service	324,518	324,518	313,206	11,312
CAPITAL OUTLAY				
Information technology	-	13,635	13,635	-
District Clerk	10,000	-	-	-
Tax assessor/collector - voter registration	-	4,530	-	4,530
County courthouse & buildings	-	35,833	35,833	-
Fire Department	70,000	161,615	147,650	13,965
County Sheriff	299,600	395,584	388,314	7,270
Road & bridge	169,000	169,000	156,897	12,103
Juvenile probation	73,500	45,000	44,092	908
Total capital outlay	622,100	825,197	786,421	38,776
Total expenditures	\$ 32,939,533	\$ 33,125,907	\$ 31,252,692	\$ 1,873,215

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL CONSTRUCTION
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Interest	\$ 14,000	\$ 14,000	\$ 9,480	\$ (4,520)
Total revenues	14,000	14,000	9,480	(4,520)
EXPENDITURES				
Public Safety:				
Operating expenses	-	4,579	4,579	-
Capital outlay	5,750,000	6,423,572	6,331,564	92,008
Total expenditures	5,750,000	6,428,151	6,336,143	92,008
NET CHANGE IN FUND BALANCES	(5,736,000)	(6,414,151)	(6,326,663)	87,488
FUND BALANCES - BEGINNING	6,428,151	6,428,151	6,428,151	-
FUND BALANCES - ENDING	\$ 692,151	\$ 14,000	\$ 101,488	\$ 87,488

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE CENTER CONSTRUCTION
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Interest	\$ -	\$ -	\$ 7,011	\$ 7,011
Total revenues	-	-	7,011	7,011
EXPENDITURES				
Public safety:				
Operating expenses	-	5,000	1,362	3,638
Capital outlay	-	8,245,000	2,449,130	5,795,870
Debt service				
Bond issuance costs	-	141,718	141,718	-
Total expenditures	-	8,391,718	2,592,210	5,799,508
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	(8,391,718)	(2,585,199)	5,806,519
OTHER FINANCING SOURCES				
Issuance of debt	-	8,250,000	8,250,000	-
Premium on issuance of debt	-	141,718	141,718	-
Total other financing sources	-	8,391,718	8,391,718	-
NET CHANGE IN FUND BALANCES	-	-	5,806,519	5,806,519
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ 5,806,519	\$ 5,806,519

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
BUDGET TO ACTUAL
PROPRIETARY - INTERNAL SERVICE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Healthcare contributions	\$ 3,034,740	\$ 2,986,825	\$ (47,915)
Miscellaneous revenue	13,500	35,715	22,215
Total operating revenues	3,048,240	3,022,540	(25,700)
OPERATING EXPENSES			
Operating expenses	2,779,500	2,685,960	93,540
NET OPERATING INCOME (LOSS)	268,740	336,580	67,840
NONOPERATING REVENUES			
Interest	4,500	2,675	(1,825)
CHANGE IN NET ASSETS	273,240	339,255	66,015
TOTAL NET ASSETS - BEGINNING	886,105	886,105	-
TOTAL NET ASSETS - ENDING	\$ 1,159,345	\$ 1,225,360	\$ 66,015

This page left blank intentionally

**COMBINING AND INDIVIDUAL NONMAJOR
FUND STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted to expenditures for specified purposes.

2009 ARRA JAG Grant – The 2009 ARRA JAG Grant Fund accounts for funds received through the American Recovery and Reinvestment Act 2009 JAG Grant. This pass-thru grant was used to purchase mobile data terminals and laptops for Texas Panhandle regional law enforcement.

County Clerk Archive – The County Clerk Archive Fund accounts for revenue from fees collected by the County Clerk on the filing of documents of official public record. The revenue is to be used for specific archiving projects of the office.

County Clerk Records Management – The County Clerk Records Management Fund accounts for revenue from fees collected by the Clerk on court cases. The revenue is to be used for specific records management projects of the office.

County Records Management – The Records Management Fund accounts for statutory fees collected by the District and County Clerks dedicated by law to maintain County records.

Courthouse and Justice Center Security – The Courthouse and Justice Center Security Fund accounts for statutory filing fees collected by the District and County Clerks which are dedicated by law to maintain the security of the courthouse and justice center.

Criminal District Attorney Check Collection/Disbursement – The Check Collection/Disbursement Fund accounts for funds received from hot check fees collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney Forfeiture – The District Attorney's Forfeiture Fund accounts for funds received from asset forfeitures collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney State Deposits – State Deposits Fund accounts for funds received from the State of Texas collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

District Clerk AGC IV-D – The District Clerk AGC IV-D Fund accounts for payment received under the Title IV-D child support enforcement program. The revenue is used to support and improve the County's child support registry and child support case services provided by the County.

District Clerk Archive – The District Clerk Archive Fund accounts for statutory fees collected by the District Clerk to be used for preservation, restoration and maintaining a District Court archive system.

District Clerk Records Management – The District Clerk Records Management Fund accounts for revenues from fees collected by the District Clerk on Court cases. The revenue is to be used for specific records management projects of the office.

Election – The Election Fund accounts for fees and expenditures incurred by the County to update and maintain the election equipment and supplies.

Jail Commissary – The Jail Commissary Fund accounts for inmate purchases of food, toiletry items or other supplies. Revenue generated from this fund may be used to purchase items for the benefit of the inmate population.

Justice of Peace #1 and #4 Technology – The Justice of the Peace Technology Funds account for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Juvenile Probation Department – The Juvenile Probation Department Fund accounts for grants received from the Texas Juvenile Probation Commission for providing juvenile probation services.

Law Library – The Law Library Fund accounts for statutory fees collected in civil cases filed in County and District Courts. These fees are dedicated by law to provide and maintain a County Law Library.

Next Step – The Next Step Fund accounts for general fund transfers and billings to other governmental entities for residential services. The revenue is used to operate a halfway house facility.

Pre-Trial Diversion – The Pre-Trial Diversion Fund is used by the Criminal District Attorney to account for fees collected for application to a pre-trial intervention program. The fees support the cost to administer the program.

Sheriff's Forfeiture – The County Sheriff Forfeiture Fund accounts for proceeds from asset forfeitures collected by the County Sheriff to statutorily supplement the costs of the Sheriff's office.

Tax A/C Motor Vehicle Inventory Tax – The Motor Vehicle Inventory Tax Fund accounts for revenue derived from interest earned on tax deposits for which the Tax A/C may utilize for office expenditures.

Tax A/C Voter Registration – The Voter Registration Fund accounts for revenue derived from state allocations. The revenue is statutorily restricted to pay for expenses related to voter registration.

Unclaimed Property – The Unclaimed Property Fund accounts for outstanding checks from offices that are older than one year.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for financial resources designated for acquisition of fixed assets and construction projects.

1909 Courthouse Restoration – The Courthouse Restoration Fund was created to account for the donations and grants received, as well as expenditures for the purpose of restoring the County Courthouse.

Extension Service Building – The Extension Service Building Fund accounts for the financial resources used for the construction of the Extension Service Building.

Juvenile Center Improvement – The Juvenile Center Improvement Fund accounts for financial resources to be used for the acquisition of capital improvements at the Juvenile Center and Halfway House/Next Step Home.

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for financial resources designated for acquisition of fixed assets and construction projects.

Randall County Finance Building – The Randall County Finance Building Fund accounts for financial resources to be used for remodeling facilities utilized in the administration and financial administration of the County which is being funded by proceeds from certificates of obligation issued in 2009.

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation and disbursement of resources associated with the County's debt obligations. Property taxes and interest income provide the resources necessary to pay the annual principal and interest payments.

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2010**

	Special Revenue		
	2009 ARRA JAG Grant	County Clerk Archive	County Clerk Records Management
ASSETS			
Cash and cash equivalents	\$ 13,582	\$ 175,896	\$ 272,431
Receivable from other governments	108,058	-	-
Other receivables	-	-	-
Prepaid expenses	-	-	-
Total assets	\$ 121,640	\$ 175,896	\$ 272,431
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 4,100	\$ 1,377	\$ 3,210
Due to other funds	-	-	-
Deferred revenue	-	-	-
Accrued payroll	-	-	1,591
Total liabilities	4,100	1,377	4,801
Fund balances:			
Reserved for:			
Prepaid expenses	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Administrative	-	174,519	267,630
Judicial	-	-	-
Elections	-	-	-
Public safety	117,540	-	-
Total fund balances	117,540	174,519	267,630
Total liabilities and fund balances	\$ 121,640	\$ 175,896	\$ 272,431

Special Revenue

County Records Management	Courthouse and Justice Center Security	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	District Clerk AGC IV - D
\$ 22,268	\$ 9,027	\$ 287,423	\$ 167,291	\$ 561	\$ 28,467
-	-	-	-	-	-
-	-	-	-	-	454
-	-	-	-	-	-
<u>\$ 22,268</u>	<u>\$ 9,027</u>	<u>\$ 287,423</u>	<u>\$ 167,291</u>	<u>\$ 561</u>	<u>\$ 28,921</u>
\$ 1,333	\$ 5,004	\$ 6,732	\$ 1,521	\$ 561	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
688	2,638	-	-	-	-
<u>2,021</u>	<u>7,642</u>	<u>6,732</u>	<u>1,521</u>	<u>561</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20,247	-	-	-	-	-
-	-	280,691	165,770	-	28,921
-	-	-	-	-	-
-	1,385	-	-	-	-
<u>20,247</u>	<u>1,385</u>	<u>280,691</u>	<u>165,770</u>	<u>-</u>	<u>28,921</u>
<u>\$ 22,268</u>	<u>\$ 9,027</u>	<u>\$ 287,423</u>	<u>\$ 167,291</u>	<u>\$ 561</u>	<u>\$ 28,921</u>

Continued

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2010**

	Special Revenue		
Continuation	District Clerk Archive	District Clerk Records Management	Election
ASSETS			
Cash and cash equivalents	\$ 9,637	\$ 38,585	\$ 7,931
Receivable from other governments	-	-	-
Other receivables	-	-	-
Prepaid expenses	-	-	-
Total assets	\$ 9,637	\$ 38,585	\$ 7,931
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Deferred revenue	-	-	-
Accrued payroll	-	-	-
Total liabilities	-	-	-
Fund balances:			
Reserved for:			
Prepaid expenses	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Administrative	-	-	-
Judicial	9,637	38,585	-
Elections	-	-	7,931
Public safety	-	-	-
Total fund balances	9,637	38,585	7,931
Total liabilities and fund balances	\$ 9,637	\$ 38,585	\$ 7,931

Special Revenue

Jail Commissary	Justice of the Peace 1 Technology	Justice of the Peace 4 Technology	Juvenile Probation Department	Law Library	Next Step
\$ 54,063	\$ 19,582	\$ 60,272	\$ 1,461,785	\$ 144,202	\$ 180,905
-	-	-	-	-	-
1,224	-	-	49,348	-	8,277
-	-	-	-	-	-
<u>\$ 55,287</u>	<u>\$ 19,582</u>	<u>\$ 60,272</u>	<u>\$ 1,511,133</u>	<u>\$ 144,202</u>	<u>\$ 189,182</u>
\$ 816	\$ 1,238	\$ 165	\$ 19,636	\$ 4,521	\$ 11,378
-	-	-	-	-	-
-	-	-	66,362	-	-
348	-	-	8,999	358	3,590
<u>1,164</u>	<u>1,238</u>	<u>165</u>	<u>94,997</u>	<u>4,879</u>	<u>14,968</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	18,344	60,107	-	139,323	-
-	-	-	-	-	-
54,123	-	-	1,416,136	-	174,214
<u>54,123</u>	<u>18,344</u>	<u>60,107</u>	<u>1,416,136</u>	<u>139,323</u>	<u>174,214</u>
<u>\$ 55,287</u>	<u>\$ 19,582</u>	<u>\$ 60,272</u>	<u>\$ 1,511,133</u>	<u>\$ 144,202</u>	<u>\$ 189,182</u>

Continued

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2010**

	Special Revenue		
	Pre-trial Diversion Program	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax A/C
Continuation			
ASSETS			
Cash and cash equivalents	\$ 42,326	\$ 34,144	\$ 146
Receivable from other governments	-	-	-
Other receivables	-	-	71,082
Prepaid expenses	-	-	-
	\$ 42,326	\$ 34,144	\$ 71,228
Total assets	\$ 42,326	\$ 34,144	\$ 71,228
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 145
Due to other funds	-	-	-
Deferred revenue	-	-	-
Accrued payroll	-	-	-
	-	-	145
Total liabilities	-	-	145
Fund balances:			
Reserved for:			
Prepaid expenses	-	-	-
Debt service	-	-	-
Capital projects	-	-	-
Administrative	-	-	71,083
Judicial	42,326	-	-
Elections	-	-	-
Public safety	-	34,144	-
	42,326	34,144	71,083
Total fund balances	42,326	34,144	71,083
Total liabilities and fund balances	\$ 42,326	\$ 34,144	\$ 71,228

Special Revenue			Capital Projects		
Tax A/C Voter Registration	Unclaimed Property	Total	1909 Courthouse Restoration	Extension Service Building	Juvenile Center Improvement
\$ 113	\$ 50,487	\$ 3,081,124	\$ 74,138	\$ 120	\$ 308,210
-	-	108,058	-	-	-
6,765	-	137,150	340,000	-	-
-	-	-	-	-	-
<u>\$ 6,878</u>	<u>\$ 50,487</u>	<u>\$ 3,326,332</u>	<u>\$ 414,138</u>	<u>\$ 120</u>	<u>\$ 308,210</u>
\$ -	\$ 48,532	\$ 110,269	\$ 337,637	\$ -	\$ 4,666
-	13	13	-	-	-
-	-	66,362	-	-	-
-	-	18,212	-	-	-
-	48,545	194,856	337,637	-	4,666
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	76,501	120	303,544
-	1,942	535,421	-	-	-
-	-	783,704	-	-	-
6,878	-	14,809	-	-	-
-	-	1,797,542	-	-	-
<u>6,878</u>	<u>1,942</u>	<u>3,131,476</u>	<u>76,501</u>	<u>120</u>	<u>303,544</u>
<u>\$ 6,878</u>	<u>\$ 50,487</u>	<u>\$ 3,326,332</u>	<u>\$ 414,138</u>	<u>\$ 120</u>	<u>\$ 308,210</u>

Continued

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2010**

Capital Projects

Continuation

	Randall County Finance Building	Total	Debt Service
ASSETS			
Cash and cash equivalents	\$ 30,205	\$ 412,673	\$ 367,938
Receivable from other governments	-	-	-
Other receivables	-	340,000	-
Prepaid expenses	-	-	500
Total assets	\$ 30,205	\$ 752,673	\$ 368,438
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 30,205	\$ 372,508	\$ -
Due to other funds	-	-	-
Deferred revenue	-	-	-
Accrued payroll	-	-	-
Total liabilities	30,205	372,508	-
Fund balances:			
Reserved for:			
Prepaid expenses	-	-	500
Debt service	-	-	367,938
Capital projects	-	380,165	-
Administrative	-	-	-
Judicial	-	-	-
Elections	-	-	-
Public safety	-	-	-
Total fund balances	-	380,165	368,438
Total liabilities and fund balances	\$ 30,205	\$ 752,673	\$ 368,438

**Total
Nonmajor
Governmental
Funds**

\$ 3,861,735
108,058
477,150
500

\$ 4,447,443

\$ 482,777
13
66,362
18,212

567,364

500
367,938
380,165
535,421
783,704
14,809
1,797,542

3,880,079

\$ 4,447,443

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	<u>Special Revenue</u>		
	<u>2009 ARRA JAG Grant</u>	<u>County Clerk Archive</u>	<u>County Clerk Records Management</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and fees	-	113,215	115,038
Fines and forfeitures	-	-	3,019
Intergovernmental	788,440	-	-
Interest	147	350	627
Miscellaneous	-	-	233
Total revenues	<u>788,587</u>	<u>113,565</u>	<u>118,917</u>
EXPENDITURES			
Current:			
Administrative	-	54,739	113,088
Judicial	-	-	-
Elections	-	-	-
Public facilities	-	-	-
Public safety	584,339	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Bond issue costs	-	-	-
Total expenditures	<u>584,339</u>	<u>54,739</u>	<u>113,088</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>204,248</u>	<u>58,826</u>	<u>5,829</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	-	-	-
Premium on issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	(86,708)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(86,708)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	117,540	58,826	5,829
FUND BALANCES - BEGINNING	-	115,693	261,801
FUND BALANCES - ENDING	<u>\$ 117,540</u>	<u>\$ 174,519</u>	<u>\$ 267,630</u>

Special Revenue

County Records Management	Courthouse and Justice Center Security	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	District Clerk AGC IV - D
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12,887	33,988	62,682	-	-	2,867
42,332	29,173	-	164,033	-	-
-	-	-	-	34,450	-
59	5	-	279	2	71
-	-	266	-	-	-
<u>55,278</u>	<u>63,166</u>	<u>62,948</u>	<u>164,312</u>	<u>34,452</u>	<u>2,938</u>
66,411	-	-	-	-	-
-	-	9,399	100,485	40,236	-
-	-	-	-	-	-
-	201,509	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>66,411</u>	<u>201,509</u>	<u>9,399</u>	<u>100,485</u>	<u>40,236</u>	<u>-</u>
(11,133)	(138,343)	53,549	63,827	(5,784)	2,938
-	-	-	-	-	-
-	-	-	-	-	-
-	138,000	-	-	5,784	-
-	-	(5,784)	-	-	-
<u>-</u>	<u>138,000</u>	<u>(5,784)</u>	<u>-</u>	<u>5,784</u>	<u>-</u>
(11,133)	(343)	47,765	63,827	-	2,938
31,380	1,728	232,926	101,943	-	25,983
<u>\$ 20,247</u>	<u>\$ 1,385</u>	<u>\$ 280,691</u>	<u>\$ 165,770</u>	<u>\$ -</u>	<u>\$ 28,921</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

Continuation	Special Revenue		
	District Clerk Archive	District Clerk Records Management	Election
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and fees	9,620	11,125	-
Fines and forfeitures	-	-	-
Intergovernmental	-	-	15,389
Investment earnings	17	90	41
Miscellaneous	-	-	-
Total revenues	<u>9,637</u>	<u>11,215</u>	<u>15,430</u>
EXPENDITURES			
Current:			
Administrative	-	-	-
Judicial	-	-	-
Elections	-	-	20,985
Public facilities	-	-	-
Public safety	-	-	-
Capital outlay	-	-	19,740
Debt service:			
Principal	-	-	-
Interest	-	-	-
Bond issue costs	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>40,725</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>9,637</u>	<u>11,215</u>	<u>(25,295)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	-	-	-
Premium on issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	9,637	11,215	(25,295)
FUND BALANCES - BEGINNING	-	27,370	33,226
FUND BALANCES - ENDING	<u>\$ 9,637</u>	<u>\$ 38,585</u>	<u>\$ 7,931</u>

Special Revenue

Jail Commissary	Justice of the Peace 1 Technology	Justice of the Peace 4 Technology	Juvenile Probation Department	Law Library	Next Step
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	11,329	10,139	103,710	71,693	-
-	-	-	-	-	-
-	-	-	983,618	-	66,957
135	109	147	3,066	327	620
135,990	-	-	-	-	24,748
<u>136,125</u>	<u>11,438</u>	<u>10,286</u>	<u>1,090,394</u>	<u>72,020</u>	<u>92,325</u>
-	-	-	-	-	-
-	16,572	897	-	82,359	-
-	-	-	-	-	-
-	-	-	-	-	-
133,562	-	-	1,122,121	-	370,756
-	26,937	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>133,562</u>	<u>43,509</u>	<u>897</u>	<u>1,122,121</u>	<u>82,359</u>	<u>370,756</u>
<u>2,563</u>	<u>(32,071)</u>	<u>9,389</u>	<u>(31,727)</u>	<u>(10,339)</u>	<u>(278,431)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	172,083
-	-	-	(126,078)	-	(5,475)
-	-	-	(126,078)	-	166,608
2,563	(32,071)	9,389	(157,805)	(10,339)	(111,823)
51,560	50,415	50,718	1,573,941	149,662	286,037
<u>\$ 54,123</u>	<u>\$ 18,344</u>	<u>\$ 60,107</u>	<u>\$ 1,416,136</u>	<u>\$ 139,323</u>	<u>\$ 174,214</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

Continuation	<u>Special Revenue</u>		
	<u>Pre-Trial Diversion Program</u>	<u>Sheriff's Forfeiture</u>	<u>Tax A/C Motor Vehicle Inventory Tax</u>
REVENUES			
Taxes	\$ -	\$ -	\$ -
Licenses and fees	42,230	-	-
Fines and forfeitures	-	-	-
Intergovernmental	-	-	-
Investment earnings	96	49	4,219
Miscellaneous	-	70,130	-
Total revenues	<u>42,326</u>	<u>70,179</u>	<u>4,219</u>
EXPENDITURES			
Current:			
Administrative	-	-	16,760
Judicial	-	-	-
Elections	-	-	-
Public facilities	-	-	-
Public safety	-	52,840	-
Capital outlay	-	13,963	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Bond issue costs	-	-	-
Total expenditures	<u>-</u>	<u>66,803</u>	<u>16,760</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>42,326</u>	<u>3,376</u>	<u>(12,541)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	-	-	-
Premium on issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	42,326	3,376	(12,541)
FUND BALANCES - BEGINNING	-	30,768	83,624
FUND BALANCES - ENDING	<u>\$ 42,326</u>	<u>\$ 34,144</u>	<u>\$ 71,083</u>

Special Revenue			Capital Projects		
Tax A/C Voter Registration	Unclaimed Property	Total	1909 Courthouse Restoration	Extension Service Building	Juvenile Center Improvement
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	600,523	-	-	-
-	-	238,557	-	-	-
159	-	1,889,013	688,054	-	-
-	54	10,510	298	-	786
-	-	231,367	322,435	-	-
<u>159</u>	<u>54</u>	<u>2,969,970</u>	<u>1,010,787</u>	<u>-</u>	<u>786</u>
-	-	250,998	-	-	-
-	-	249,948	-	-	-
881	-	21,866	-	-	-
-	-	-	182,602	-	-
-	-	2,465,127	-	-	33,106
-	-	60,640	1,404,649	-	212,992
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	12,883	-	-
<u>881</u>	<u>-</u>	<u>3,048,579</u>	<u>1,600,134</u>	<u>-</u>	<u>246,098</u>
<u>(722)</u>	<u>54</u>	<u>(78,609)</u>	<u>(589,347)</u>	<u>-</u>	<u>(245,312)</u>
-	-	-	750,000	-	-
-	-	-	12,883	-	-
-	-	315,867	-	-	61,160
-	-	(224,045)	(97,035)	-	-
-	-	91,822	665,848	-	61,160
(722)	54	13,213	76,501	-	(184,152)
7,600	1,888	3,118,263	-	120	487,696
<u>\$ 6,878</u>	<u>\$ 1,942</u>	<u>\$ 3,131,476</u>	<u>\$ 76,501</u>	<u>\$ 120</u>	<u>\$ 303,544</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

Capital Projects

Continuation

	Randall County Finance Building	Total	Debt Service
REVENUES			
Taxes	\$ -	\$ -	\$ 2,638,915
Licenses and fees	-	-	-
Fines and forfeitures	-	-	-
Intergovernmental	-	688,054	-
Investment earnings	3,290	4,374	15,768
Miscellaneous	-	322,435	278,810
Total revenues	<u>3,290</u>	<u>1,014,863</u>	<u>2,933,493</u>
EXPENDITURES			
Current:			
Administrative	111,158	111,158	3,035
Judicial	-	-	-
Elections	-	-	-
Public facilities	-	182,602	-
Public safety	-	33,106	-
Capital outlay	2,822,833	4,440,474	-
Debt service:			
Principal	-	-	1,532,275
Interest	-	-	1,459,860
Bond issue costs	3,436	16,319	-
Total expenditures	<u>2,937,427</u>	<u>4,783,659</u>	<u>2,995,170</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,934,137)</u>	<u>(3,768,796)</u>	<u>(61,677)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	200,000	950,000	-
Premium on issuance of debt	3,436	16,319	-
Transfers in	97,035	158,195	-
Transfers out	-	(97,035)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>300,471</u>	<u>1,027,479</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(2,633,666)</u>	<u>(2,741,317)</u>	<u>(61,677)</u>
FUND BALANCES - BEGINNING	<u>2,633,666</u>	<u>3,121,482</u>	<u>430,115</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 380,165</u>	<u>\$ 368,438</u>

**Total
Nonmajor
Governmental
Funds**

\$ 2,638,915
600,523
238,557
2,577,067
30,652
832,612

6,918,326

365,191
249,948
21,866
182,602
2,498,233
4,501,114

1,532,275
1,459,860
16,319

10,827,408

(3,909,082)

950,000
16,319
474,062
(321,080)

1,119,301

(2,789,781)

6,669,860

\$ 3,880,079

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
2009 ARRA JAG GRANT
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ 788,440	\$ 788,440	\$ -
Interest	-	-	147	147
Total revenues	-	788,440	788,587	147
EXPENDITURES				
Public safety:				
Operating expenses	-	701,732	584,339	117,393
Total expenditures	-	701,732	584,339	117,393
EXCESS OF REVENUES OVER EXPENDITURES	-	86,708	204,248	117,540
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(86,708)	(86,708)	-
Total other financing sources (uses)	-	(86,708)	(86,708)	-
NET CHANGE IN FUND BALANCES	-	-	117,540	117,540
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ 117,540	\$ 117,540

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK ARCHIVE
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 105,000	\$ 113,215	\$ 8,215
Interest	750	350	(400)
	<u>105,750</u>	<u>113,565</u>	<u>7,815</u>
Total revenues	<u>105,750</u>	<u>113,565</u>	<u>7,815</u>
EXPENDITURES			
Administrative:			
Salaries and fringe benefits	112,233	53,362	58,871
Operating expenses	7,000	1,377	5,623
	<u>119,233</u>	<u>54,739</u>	<u>64,494</u>
Total expenditures	<u>119,233</u>	<u>54,739</u>	<u>64,494</u>
NET CHANGE IN FUND BALANCES	(13,483)	58,826	72,309
FUND BALANCES - BEGINNING	<u>115,693</u>	<u>115,693</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 102,210</u>	<u>\$ 174,519</u>	<u>\$ 72,309</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 110,000	\$ 115,038	\$ 5,038
Fines and forfeitures	3,500	3,019	(481)
Interest	1,500	627	(873)
Miscellaneous	-	233	233
	<u>115,000</u>	<u>118,917</u>	<u>3,917</u>
Total revenues			
EXPENDITURES			
Administrative:			
Salaries and fringe benefits	142,007	110,662	31,345
Operating expenses	34,100	2,426	31,674
Capital outlay	20,000	-	20,000
	<u>196,107</u>	<u>113,088</u>	<u>83,019</u>
Total expenditures			
NET CHANGE IN FUND BALANCES	(81,107)	5,829	86,936
FUND BALANCES - BEGINNING	<u>261,801</u>	<u>261,801</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 180,694</u>	<u>\$ 267,630</u>	<u>\$ 86,936</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 13,000	\$ 12,887	\$ (113)
Fines and forfeitures	44,500	42,332	(2,168)
Interest	300	59	(241)
	<u>57,800</u>	<u>55,278</u>	<u>(2,522)</u>
EXPENDITURES			
Administrative:			
Salaries and fringe benefits	64,883	50,201	14,682
Operating expenses	23,100	16,210	6,890
	<u>87,983</u>	<u>66,411</u>	<u>21,572</u>
NET CHANGE IN FUND BALANCES	(30,183)	(11,133)	19,050
FUND BALANCES - BEGINNING	<u>31,380</u>	<u>31,380</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 1,197</u>	<u>\$ 20,247</u>	<u>\$ 19,050</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURTHOUSE AND JUSTICE CENTER SECURITY
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 37,000	\$ 33,988	\$ (3,012)
Fines and forfeitures	39,500	29,173	(10,327)
Interest	50	5	(45)
	<u>76,550</u>	<u>63,166</u>	<u>(13,384)</u>
Total revenues			
EXPENDITURES			
Public safety:			
Salaries and fringe benefits	186,539	186,454	85
Operating expenses	18,880	15,055	3,825
	<u>205,419</u>	<u>201,509</u>	<u>3,910</u>
Total expenditures			
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(128,869)	(138,343)	(9,474)
OTHER FINANCING SOURCES			
Transfers in	129,500	138,000	8,500
	<u>129,500</u>	<u>138,000</u>	<u>8,500</u>
Total other financing sources			
NET CHANGE IN FUND BALANCES	631	(343)	(974)
FUND BALANCES - BEGINNING	<u>1,728</u>	<u>1,728</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 2,359</u>	<u>\$ 1,385</u>	<u>\$ (974)</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY CHECK COLLECTION/DISBURSEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Licenses and fees	\$ 80,700	\$ 80,700	\$ 62,682	\$ (18,018)
Interest	2,600	2,600	-	(2,600)
Miscellaneous	-	-	266	266
Total revenues	<u>83,300</u>	<u>83,300</u>	<u>62,948</u>	<u>(20,352)</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	79,200	79,200	538	78,662
Operating expenses	<u>10,200</u>	<u>9,999</u>	<u>8,861</u>	<u>1,138</u>
Total expenditures	<u>89,400</u>	<u>89,199</u>	<u>9,399</u>	<u>79,800</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,100)	(5,899)	53,549	59,448
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(5,600)</u>	<u>(5,801)</u>	<u>(5,784)</u>	<u>17</u>
Total other financing sources (uses)	<u>(5,600)</u>	<u>(5,801)</u>	<u>(5,784)</u>	<u>17</u>
NET CHANGE IN FUND BALANCES	(11,700)	(11,700)	47,765	59,465
FUND BALANCES - BEGINNING	<u>232,926</u>	<u>232,926</u>	<u>232,926</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 221,226</u></u>	<u><u>\$ 221,226</u></u>	<u><u>\$ 280,691</u></u>	<u><u>\$ 59,465</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY STATE DEPOSITS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 34,694	\$ 34,450	\$ (244)
Interest	25	2	(23)
Total revenues	<u>34,719</u>	<u>34,452</u>	<u>(267)</u>
EXPENDITURES			
Judicial:			
Salaries and fringe benefits	<u>40,319</u>	<u>40,236</u>	<u>83</u>
Total expenditures	<u>40,319</u>	<u>40,236</u>	<u>83</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(5,600)	(5,784)	(184)
OTHER FINANCING SOURCES			
Transfers in	<u>5,600</u>	<u>5,784</u>	<u>184</u>
Total other financing sources	<u>5,600</u>	<u>5,784</u>	<u>184</u>
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK AGC IV - D
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 1,000	\$ 2,867	\$ 1,867
Interest	200	71	(129)
Total revenues	<u>1,200</u>	<u>2,938</u>	<u>1,738</u>
EXPENDITURES			
Judicial:			
Operating expenses	<u>19,000</u>	<u>-</u>	<u>19,000</u>
Total expenditures	<u>19,000</u>	<u>-</u>	<u>19,000</u>
NET CHANGE IN FUND BALANCES	(17,800)	2,938	20,738
FUND BALANCES - BEGINNING	<u>25,983</u>	<u>25,983</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 8,183</u>	<u>\$ 28,921</u>	<u>\$ 20,738</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK ARCHIVE
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 7,500	\$ 9,620	\$ 2,120
Interest	75	17	(58)
Total revenues	<u>7,575</u>	<u>9,637</u>	<u>2,062</u>
EXPENDITURES			
Judicial:			
Operating expenses	<u>7,575</u>	<u>-</u>	<u>7,575</u>
Total expenditures	<u>7,575</u>	<u>-</u>	<u>7,575</u>
NET CHANGE IN FUND BALANCES	-	9,637	9,637
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 9,637</u>	<u>\$ 9,637</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 9,500	\$ 11,125	\$ 1,625
Interest	300	90	(210)
Total revenues	<u>9,800</u>	<u>11,215</u>	<u>1,415</u>
EXPENDITURES			
Judicial:			
Operating expenses	<u>23,900</u>	<u>-</u>	<u>23,900</u>
Total expenditures	<u>23,900</u>	<u>-</u>	<u>23,900</u>
NET CHANGE IN FUND BALANCES	(14,100)	11,215	25,315
FUND BALANCES - BEGINNING	<u>27,370</u>	<u>27,370</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 13,270</u>	<u>\$ 38,585</u>	<u>\$ 25,315</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 60,000	\$ 15,389	\$ (44,611)
Interest	250	41	(209)
Total revenues	<u>60,250</u>	<u>15,430</u>	<u>(44,820)</u>
EXPENDITURES			
Elections:			
Salaries and fringe benefits	37,885	6,922	30,963
Operating expenses	28,500	14,063	14,437
Capital outlay	20,000	19,740	260
Total expenditures	<u>86,385</u>	<u>40,725</u>	<u>45,660</u>
NET CHANGE IN FUND BALANCES	(26,135)	(25,295)	840
FUND BALANCES - BEGINNING	<u>33,226</u>	<u>33,226</u>	-
FUND BALANCES - ENDING	<u>\$ 7,091</u>	<u>\$ 7,931</u>	<u>\$ 840</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 1 TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Licenses and fees	\$ 17,000	\$ 17,000	\$ 11,329	\$ (5,671)
Interest	500	500	109	(391)
Total revenues	<u>17,500</u>	<u>17,500</u>	<u>11,438</u>	<u>(6,062)</u>
EXPENDITURES				
Judicial:				
Operating expenses	53,500	26,563	16,572	9,991
Capital outlay	-	26,937	26,937	-
Total expenditures	<u>53,500</u>	<u>53,500</u>	<u>43,509</u>	<u>9,991</u>
NET CHANGE IN FUND BALANCES	(36,000)	(36,000)	(32,071)	3,929
FUND BALANCES - BEGINNING	<u>50,415</u>	<u>50,415</u>	<u>50,415</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 14,415</u>	<u>\$ 14,415</u>	<u>\$ 18,344</u>	<u>\$ 3,929</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 4 TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Licenses and fees	\$ 9,000	\$ 10,139	\$ 1,139
Interest	500	147	(353)
	<u>9,500</u>	<u>10,286</u>	<u>786</u>
Total revenues			
EXPENDITURES			
Judicial:			
Operating expenses	<u>21,000</u>	<u>897</u>	<u>20,103</u>
Total expenditures	<u>21,000</u>	<u>897</u>	<u>20,103</u>
NET CHANGE IN FUND BALANCES	(11,500)	9,389	20,889
FUND BALANCES - BEGINNING	<u>50,718</u>	<u>50,718</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 39,218</u>	<u>\$ 60,107</u>	<u>\$ 20,889</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE PROBATION DEPARTMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
REVENUES				
Licenses and fees	\$ 52,535	\$ 86,860	\$ 103,710	\$ 16,850
Intergovernmental	866,330	910,630	983,618	72,988
Interest	18,000	2,950	3,066	116
Miscellaneous	-	-	-	-
Total revenues	<u>936,865</u>	<u>1,000,440</u>	<u>1,090,394</u>	<u>89,954</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	531,928	525,980	539,143	(13,163)
Operating expenses	<u>463,934</u>	<u>689,882</u>	<u>582,978</u>	<u>106,904</u>
Total expenditures	<u>995,862</u>	<u>1,215,862</u>	<u>1,122,121</u>	<u>93,741</u>
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	(58,997)	(215,422)	(31,727)	183,695
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(176,468)</u>	<u>(176,468)</u>	<u>(126,078)</u>	<u>50,390</u>
Total other financing sources (uses)	<u>(176,468)</u>	<u>(176,468)</u>	<u>(126,078)</u>	<u>50,390</u>
NET CHANGE IN FUND BALANCES	(235,465)	(391,890)	(157,805)	234,085
FUND BALANCES - BEGINNING	<u>1,573,941</u>	<u>1,573,941</u>	<u>1,573,941</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 1,338,476</u>	<u>\$ 1,182,051</u>	<u>\$ 1,416,136</u>	<u>\$ 234,085</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Licenses and fees	\$ 67,000	\$ 67,000	\$ 71,693	\$ 4,693
Interest	1,000	1,000	327	(673)
Total revenues	<u>68,000</u>	<u>68,000</u>	<u>72,020</u>	<u>4,020</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	15,051	17,803	17,782	21
Operating expenses	<u>72,000</u>	<u>69,248</u>	<u>64,577</u>	<u>4,671</u>
Total expenditures	<u>87,051</u>	<u>87,051</u>	<u>82,359</u>	<u>4,692</u>
NET CHANGE IN FUND BALANCES	(19,051)	(19,051)	(10,339)	8,712
FUND BALANCES - BEGINNING	<u>149,662</u>	<u>149,662</u>	<u>149,662</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 130,611</u></u>	<u><u>\$ 130,611</u></u>	<u><u>\$ 139,323</u></u>	<u><u>\$ 8,712</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEXT STEP
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 58,400	\$ 58,400	\$ 66,957	\$ 8,557
Interest	3,000	3,000	620	(2,380)
Miscellaneous	87,600	87,600	24,748	(62,852)
	<u>149,000</u>	<u>149,000</u>	<u>92,325</u>	<u>(56,675)</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	261,511	261,511	249,936	11,575
Operating expenses	98,165	134,100	120,820	13,280
Capital outlay	40,000	4,065	-	4,065
	<u>399,676</u>	<u>399,676</u>	<u>370,756</u>	<u>28,920</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(250,676)	(250,676)	(278,431)	(27,755)
OTHER FINANCING SOURCES (USES)				
Transfers in	172,083	172,083	172,083	-
Transfers out	(5,475)	(5,475)	(5,475)	-
	<u>166,608</u>	<u>166,608</u>	<u>166,608</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(84,068)	(84,068)	(111,823)	(27,755)
FUND BALANCES - BEGINNING	<u>286,037</u>	<u>286,037</u>	<u>286,037</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 201,969</u>	<u>\$ 201,969</u>	<u>\$ 174,214</u>	<u>\$ (27,755)</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PRE-TRIAL DIVERSION
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Licenses and fees	\$ 42,000	\$ 42,230	\$ 230
Interest	417	96	(321)
	<u>42,417</u>	<u>42,326</u>	<u>(91)</u>
Total revenues	42,417	42,326	(91)
EXPENDITURES			
Judicial:			
Salaries and fringe benefits	40,917	-	40,917
Operating expenses	1,500	-	1,500
	<u>42,417</u>	<u>-</u>	<u>42,417</u>
Total expenditures	42,417	-	42,417
NET CHANGE IN FUND BALANCES	-	42,326	42,326
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 42,326</u>	<u>\$ 42,326</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX A/C MOTOR VEHICLE INVENTORY TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Interest	\$ 51,750	\$ 4,219	\$ (47,531)
Total revenues	<u>51,750</u>	<u>4,219</u>	<u>(47,531)</u>
EXPENDITURES			
Public safety:			
Salaries and fringe benefits	15,000	10,396	4,604
Operating expenses	<u>36,750</u>	<u>6,364</u>	<u>30,386</u>
Total expenditures	<u>51,750</u>	<u>16,760</u>	<u>34,990</u>
NET CHANGE IN FUND BALANCES	-	(12,541)	(12,541)
FUND BALANCES - BEGINNING	<u>83,624</u>	<u>83,624</u>	-
FUND BALANCES - ENDING	<u>\$ 83,624</u>	<u>\$ 71,083</u>	<u>\$ (12,541)</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX A/C VOTER REGISTRATION
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Interest	\$ 7,500	\$ 159	\$ (7,341)
Total revenues	<u>7,500</u>	<u>159</u>	<u>(7,341)</u>
EXPENDITURES			
Elections:			
Salaries and fringe benefits	1,200	-	1,200
Operating expenses	<u>6,300</u>	<u>881</u>	<u>5,419</u>
Total expenditures	<u>7,500</u>	<u>881</u>	<u>6,619</u>
NET CHANGE IN FUND BALANCES	-	(722)	(722)
FUND BALANCES - BEGINNING	<u>7,600</u>	<u>7,600</u>	-
FUND BALANCES - ENDING	<u><u>\$ 7,600</u></u>	<u><u>\$ 6,878</u></u>	<u><u>\$ (722)</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNCLAIMED PROPERTY
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Interest	\$ 350	\$ 54	\$ (296)
Total revenues	<u>350</u>	<u>54</u>	<u>(296)</u>
EXPENDITURES			
Administrative:			
Operating expenses	<u>350</u>	<u>-</u>	<u>350</u>
Total expenditures	<u>350</u>	<u>-</u>	<u>350</u>
NET CHANGE IN FUND BALANCES	-	54	54
FUND BALANCES - BEGINNING	<u>1,888</u>	<u>1,888</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 1,888</u>	<u>\$ 1,942</u>	<u>\$ 54</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
1909 COURTHOUSE RESTORATION
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
REVENUES				
Intergovernmental	\$ 820,000	\$ 820,000	\$ 688,054	\$ (131,946)
Interest	500	500	298	(202)
Miscellaneous	-	315,000	322,435	7,435
	<u>820,500</u>	<u>1,135,500</u>	<u>1,010,787</u>	<u>(124,713)</u>
EXPENDITURES				
Public facilities:				
Operating expenses	200,000	200,000	182,602	17,398
Capital outlay	622,000	1,589,965	1,404,649	185,316
Debt service	-	12,884	12,883	1
	<u>822,000</u>	<u>1,802,849</u>	<u>1,600,134</u>	<u>202,715</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(1,500)	(667,349)	(589,347)	78,002
OTHER FINANCING SOURCES				
Issuance of debt	-	750,000	750,000	-
Premium on issuance of debt	-	12,884	12,883	(1)
Transfers out	-	(97,035)	(97,035)	-
	<u>-</u>	<u>665,849</u>	<u>665,848</u>	<u>(1)</u>
NET CHANGE IN FUND BALANCES	(1,500)	(1,500)	76,501	78,001
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ (1,500)</u>	<u>\$ (1,500)</u>	<u>\$ 76,501</u>	<u>\$ 78,001</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE CENTER IMPROVEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
REVENUES				
Interest	\$ 18,866	\$ 18,866	\$ 786	\$ (18,080)
Total revenues	18,866	18,866	786	(18,080)
EXPENDITURES				
Public safety:				
Operating expenses	127,000	71,844	33,106	38,738
Capital outlay	318,199	373,355	212,992	160,363
Total expenditures	445,199	445,199	246,098	199,101
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(426,333)	(426,333)	(245,312)	181,021
OTHER FINANCING SOURCES				
Transfers in	62,375	62,375	61,160	(1,215)
Total other financing sources	62,375	62,375	61,160	(1,215)
NET CHANGE IN FUND BALANCES	(363,958)	(363,958)	(184,152)	179,806
FUND BALANCES - BEGINNING	487,696	487,696	487,696	-
FUND BALANCES - ENDING	\$ 123,738	\$ 123,738	\$ 303,544	\$ 179,806

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RANDALL COUNTY FINANCE BUILDING
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
REVENUES				
Interest	\$ 10,000	\$ 10,000	\$ 3,290	\$ (6,710)
Total revenues	10,000	10,000	3,290	(6,710)
EXPENDITURES				
Administrative:				
Operating expenses	-	111,158	111,158	-
Capital outlay	3,024,380	3,113,222	2,822,833	290,389
Debt service:				
Bond issuance costs	-	3,436	3,436	-
Total expenditures	3,024,380	3,227,816	2,937,427	290,389
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(3,014,380)	(3,217,816)	(2,934,137)	283,679
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt	-	200,000	200,000	-
Premium on long-term debt	-	3,436	3,436	-
Transfers in	-	-	97,035	97,035
Total other financing sources (uses)	-	203,436	300,471	97,035
NET CHANGE IN FUND BALANCES	(3,014,380)	(3,014,380)	(2,633,666)	380,714
FUND BALANCES - BEGINNING	2,633,666	2,633,666	2,633,666	-
FUND BALANCES - ENDING	\$ (380,714)	\$ (380,714)	\$ -	\$ 380,714

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 2,615,075	\$ 2,638,915	\$ 23,840
Interest	7,500	15,768	8,268
Miscellaneous	-	278,810	278,810
	<u>2,622,575</u>	<u>2,933,493</u>	<u>310,918</u>
Total revenues			
EXPENDITURES			
Administrative:			
Operating expenses	6,000	3,035	2,965
Debt service			
Principal	1,532,275	1,532,275	-
Interest	1,459,862	1,459,860	2
	<u>2,998,137</u>	<u>2,995,170</u>	<u>2,967</u>
Total expenditures			
NET CHANGE IN FUND BALANCES	(375,562)	(61,677)	313,885
FUND BALANCES - BEGINNING	<u>430,115</u>	<u>430,115</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 54,553</u>	<u>\$ 368,438</u>	<u>\$ 313,885</u>

This page left blank intentionally

FIDUCIARY FUNDS

AGENCY FUNDS

The Agency Funds account for assets received in the capacity of trustee or agent for the County, other governmental entity or individual.

Boatwright Trew Road District – The Boatwright Trew Road District fund accounts for money collected to service conduit debt issued for road construction in a new development.

County Clerk – The County Clerk Fund accounts for registry funds held by the County Clerk.

Court Costs – The Court Costs Fund accounts for courts costs collected by the various courts to be remitted to the State of Texas and other agencies.

District Clerk – The District Clerk Fund accounts for registry funds held by the District Clerk.

Inmate Trust – The Sheriff's Inmate Trust Fund accounts for the money of inmates held in the Randall County Jail.

Juveniles' – The Juveniles' Funds account for monies held on behalf of juveniles in the Youth Center of the High Plains and Halfway House.

Medical Reimbursements – The Medical Reimbursements Fund accounts for employee medical and child care reimbursements under the cafeteria plan.

Seizure – The Seizure Fund accounts for seized assets collected by the District Attorney.

Sheriff – The Sheriff Cash Bond Fund accounts for the money received from cash bonds.

Tax Assessor Collector – The Tax Assessor Collector Fund accounts for money collected by the Tax Assessor Collector and remitted to various taxing jurisdictions.

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
AGENCY FUNDS
SEPTEMBER 30, 2010**

	Boatwright Trew Road District	County Clerk	Court Costs	District Clerk
ASSETS				
Cash and short-term investments	\$ 4,138	\$ 221,929	\$ 225,864	\$ 1,073,474
Accounts receivable	-	-	40	-
	<u>4,138</u>	<u>221,929</u>	<u>225,904</u>	<u>1,073,474</u>
Total assets	<u>\$ 4,138</u>	<u>\$ 221,929</u>	<u>\$ 225,904</u>	<u>\$ 1,073,474</u>
LIABILITIES				
Accounts payable	\$ 4,138	\$ 221,929	-	\$ 1,073,474
Due to other governments	-	-	225,904	-
Deposits	-	-	-	-
	<u>4,138</u>	<u>221,929</u>	<u>225,904</u>	<u>1,073,474</u>
Total liabilities	<u>\$ 4,138</u>	<u>\$ 221,929</u>	<u>\$ 225,904</u>	<u>\$ 1,073,474</u>

<u>Inmate Trust</u>	<u>Juveniles'</u>	<u>Medical Reimbursement</u>	<u>Seizure</u>	<u>Sheriff</u>	<u>Tax Assessor/ Collector</u>	<u>Total</u>
\$ 24,509	\$ 35,104	\$ 4,109	\$ 115,565	\$ 3,000	\$ 1,738,474	\$ 3,446,166
-	-	-	-	-	-	40
<u>\$ 24,509</u>	<u>\$ 35,104</u>	<u>\$ 4,109</u>	<u>\$ 115,565</u>	<u>\$ 3,000</u>	<u>\$ 1,738,474</u>	<u>\$ 3,446,206</u>
\$ 24,509	\$ 35,104	\$ 4,109	\$ -	\$ 3,000	\$ -	\$ 1,366,263
-	-	-	115,565	-	1,697,867	2,039,336
-	-	-	-	-	40,607	40,607
<u>\$ 24,509</u>	<u>\$ 35,104</u>	<u>\$ 4,109</u>	<u>\$ 115,565</u>	<u>\$ 3,000</u>	<u>\$ 1,738,474</u>	<u>\$ 3,446,206</u>

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
BOATWRIGHT TREW ROAD DISTRICT				
Assets				
Cash and investments	\$ 4,062	\$ 35,147	\$ 35,071	\$ 4,138
Total assets	<u>\$ 4,062</u>	<u>\$ 35,147</u>	<u>\$ 35,071</u>	<u>\$ 4,138</u>
Liabilities				
Accounts payable	\$ 4,062	\$ 35,147	\$ 35,071	\$ 4,138
Total liabilities	<u>\$ 4,062</u>	<u>\$ 35,147</u>	<u>\$ 35,071</u>	<u>\$ 4,138</u>
COUNTY CLERK				
Assets				
Cash and investments	\$ 62,003	\$ 258,638	\$ 98,712	\$ 221,929
Total assets	<u>\$ 62,003</u>	<u>\$ 258,638</u>	<u>\$ 98,712</u>	<u>\$ 221,929</u>
Liabilities				
Accounts payable	\$ 62,003	\$ 258,638	\$ 98,712	\$ 221,929
Total liabilities	<u>\$ 62,003</u>	<u>\$ 258,638</u>	<u>\$ 98,712</u>	<u>\$ 221,929</u>
COURT COSTS				
Assets				
Cash and investments	\$ 216,500	\$ 1,298,585	\$ 1,289,221	\$ 225,864
Accounts receivable	-	40	-	40
Total assets	<u>\$ 216,500</u>	<u>\$ 1,298,625</u>	<u>\$ 1,289,221</u>	<u>\$ 225,904</u>
Liabilities				
Due to other governments	\$ 216,500	\$ 1,298,625	\$ 1,289,221	\$ 225,904
Total liabilities	<u>\$ 216,500</u>	<u>\$ 1,298,625</u>	<u>\$ 1,289,221</u>	<u>\$ 225,904</u>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
DISTRICT CLERK				
Assets				
Cash and investments	\$ 1,261,422	\$ 408,603	\$ 596,551	\$ 1,073,474
Total assets	<u>\$ 1,261,422</u>	<u>\$ 408,603</u>	<u>\$ 596,551</u>	<u>\$ 1,073,474</u>
Liabilities				
Accounts payable	\$ 1,261,422	\$ 408,603	\$ 596,551	\$ 1,073,474
Total liabilities	<u>\$ 1,261,422</u>	<u>\$ 408,603</u>	<u>\$ 596,551</u>	<u>\$ 1,073,474</u>
INMATE TRUST				
Assets				
Cash and investments	\$ 27,836	\$ 102,005	\$ 105,332	\$ 24,509
Total assets	<u>\$ 27,836</u>	<u>\$ 102,005</u>	<u>\$ 105,332</u>	<u>\$ 24,509</u>
Liabilities				
Accounts payable	\$ 27,836	\$ 102,005	\$ 105,332	\$ 24,509
Total liabilities	<u>\$ 27,836</u>	<u>\$ 102,005</u>	<u>\$ 105,332</u>	<u>\$ 24,509</u>
JUVENILES'				
Assets				
Cash and investments	\$ 36,747	\$ 22,855	\$ 24,498	\$ 35,104
Total assets	<u>\$ 36,747</u>	<u>\$ 22,855</u>	<u>\$ 24,498</u>	<u>\$ 35,104</u>
Liabilities				
Accounts payable	\$ 36,747	\$ 22,855	\$ 24,498	\$ 35,104
Total liabilities	<u>\$ 36,747</u>	<u>\$ 22,855</u>	<u>\$ 24,498</u>	<u>\$ 35,104</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
Continuation				
MEDICAL REIMBURSEMENT				
Assets				
Cash and investments	\$ 950	\$ 108,725	\$ 105,566	\$ 4,109
Total assets	<u>\$ 950</u>	<u>\$ 108,725</u>	<u>\$ 105,566</u>	<u>\$ 4,109</u>
Liabilities				
Accounts payable	\$ 950	\$ 108,725	\$ 105,566	\$ 4,109
Total liabilities	<u>\$ 950</u>	<u>\$ 108,725</u>	<u>\$ 105,566</u>	<u>\$ 4,109</u>
SEIZURE FUNDS				
Assets				
Cash and investments	\$ 206,450	\$ 199,665	\$ 290,550	\$ 115,565
Total assets	<u>\$ 206,450</u>	<u>\$ 199,665</u>	<u>\$ 290,550</u>	<u>\$ 115,565</u>
Liabilities				
Due to other governments	\$ 206,450	\$ 199,665	\$ 290,550	\$ 115,565
Total liabilities	<u>\$ 206,450</u>	<u>\$ 199,665</u>	<u>\$ 290,550</u>	<u>\$ 115,565</u>
SHERIFF				
Assets				
Cash and investments	\$ 3,000	\$ 123,161	\$ 123,161	\$ 3,000
Total assets	<u>\$ 3,000</u>	<u>\$ 123,161</u>	<u>\$ 123,161</u>	<u>\$ 3,000</u>
Liabilities				
Accounts payable	\$ 3,000	\$ 123,161	\$ 123,161	\$ 3,000
Total liabilities	<u>\$ 3,000</u>	<u>\$ 123,161</u>	<u>\$ 123,161</u>	<u>\$ 3,000</u>

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Balance Beginning of Year	Additions	Deductions	Balance End Of Year
TAX ASSESSOR/COLLECTOR				
Assets				
Cash and investments	\$ 1,596,249	\$ 279,807,921	\$ 279,665,696	\$ 1,738,474
Total assets	<u>\$ 1,596,249</u>	<u>\$ 279,807,921</u>	<u>\$ 279,665,696</u>	<u>\$ 1,738,474</u>
Liabilities				
Due to other governments	\$ 1,532,523	\$ 279,717,818	\$ 279,552,474	\$ 1,697,867
Deposits	63,726	90,103	113,222	40,607
Total liabilities	<u>\$ 1,596,249</u>	<u>\$ 279,807,921</u>	<u>\$ 279,665,696</u>	<u>\$ 1,738,474</u>
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash and investments	\$ 3,415,219	\$ 282,365,305	\$ 282,334,358	\$ 3,446,166
Accounts receivable	-	40	-	40
Total assets	<u>\$ 3,415,219</u>	<u>\$ 282,365,345</u>	<u>\$ 282,334,358</u>	<u>\$ 3,446,206</u>
Liabilities				
Accounts payable	\$ 1,396,020	\$ 1,059,134	\$ 1,088,891	\$ 1,366,263
Due to other governments	1,955,473	281,216,108	281,132,245	2,039,336
Deposits	63,726	90,103	113,222	40,607
Total liabilities	<u>\$ 3,415,219</u>	<u>\$ 282,365,345</u>	<u>\$ 282,334,358</u>	<u>\$ 3,446,206</u>

This page left blank intentionally

PART III
STATISTICAL SECTION
(UNAUDITED)

**RANDALL COUNTY, TEXAS
STATISTICAL SECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

This part of the Randall County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends <i>These tables contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	98-101
Revenue Capacity <i>These tables contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	102-105
Debt Capacity <i>These tables present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	106-109
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	110-111
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	112-115

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. Randall County implemented GASB 34 in 2003; tables presenting government-wide information begin with that year.

This page left blank intentionally

**RANDALL COUNTY, TEXAS
NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)**

Table 1

	2003	2004	2005	2006	Restated 2007	2008	Restated 2009	2010
Governmental activities								
Invested in capital assets, net of related debt	\$ 14,835	\$ 16,865	\$ 18,373	\$ 2,720	\$ 18,556	\$ 18,987	\$ 21,805	\$ 22,518
Restricted	-	-	-	17,223	1,222	3,880	4,090	4,063
Unrestricted	9,828	8,029	7,195	6,798	7,798	6,471	7,970	8,387
Total governmental activities net assets	<u>\$ 24,663</u>	<u>\$ 24,894</u>	<u>\$ 25,567</u>	<u>\$ 26,741</u>	<u>\$ 27,576</u>	<u>\$ 29,338</u>	<u>\$ 33,865</u>	<u>\$ 34,968</u>

RANDALL COUNTY, TEXAS
CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2003	2004	2005	2006
Expenses				
Governmental activities:				
Administrative	\$ 2,393	\$ 2,332	\$ 2,563	\$ 2,966
Judicial	3,925	4,550	5,176	5,182
Elections	85	149	157	506
Financial administration	3,466	3,926	6,193	6,357
Public facilities	1,097	1,126	1,174	1,282
Public safety	12,518	13,678	11,243	11,883
Road and bridge	1,864	2,026	2,238	2,118
Health and welfare	129	98	32	30
Environmental protection	1	1	1	1
Extension services	178	198	259	271
Interest on long-term debt	946	906	880	1,603
Total governmental activities expenses	26,602	28,990	29,916	32,199
Program Revenues				
Governmental activities:				
Charges for services				
Administrative	4,552	4,382	1,616	1,894
Judicial	1,923	2,364	2,444	2,149
Public Safety	2,986	2,738	2,919	3,126
Road & Bridge	50	32	1,438	1,495
Other	11	79	644	679
Operating grants and contributions	819	1,316	1,533	2,228
Capital grants and contributions	0	351	210	0
Total governmental activities program revenues	10,341	11,262	10,804	11,571
Net (expense) revenue	(16,261)	(17,728)	(19,112)	(20,628)
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Property taxes, levied for general purposes	14,073	15,144	15,831	16,684
Property taxes, levied for debt service	1,592	1,588	1,603	2,324
Mixed beverage taxes	99	91	100	110
Vehicle sales tax	864	846	910	939
Investment earnings	163	156	400	1,453
Loss on disposition of assets	0	(30)	0	0
Change in capitalization policy	0	0	(851)	0
Miscellaneous	348	176	612	466
Total governmental activities	17,139	17,971	18,605	21,976
Change in Net Assets				
Governmental activities	\$ 878	\$ 243	\$ (507)	\$ 1,348

Table 2

Restated 2007	2008	Restated 2009	2010
\$ 3,251	\$ 3,510	\$ 3,637	\$ 3,609
6,021	5,790	6,012	6,196
638	318	334	354
2,239	2,139	1,997	2,067
1,977	1,695	1,706	1,903
17,472	18,706	19,861	21,375
2,936	3,342	3,135	3,136
49	65	152	113
1	1	1	1
279	297	294	317
1,168	1,096	1,088	1,700
<u>36,031</u>	<u>36,959</u>	<u>38,217</u>	<u>40,771</u>
1,678	1,725	1,836	1,581
2,382	2,985	2,699	3,016
4,563	111	4,831	4,492
1,497	570	1,581	1,597
604	6,274	670	662
1,525	1,556	1,663	2,350
0	0	2,552	999
<u>12,249</u>	<u>13,221</u>	<u>15,832</u>	<u>14,697</u>
(23,782)	(23,738)	(22,385)	(26,074)
18,498	20,800	22,582	23,393
2,610	2,337	2,553	2,639
138	178	148	233
1,005	1,069	1,090	913
951	522	183	86
0	0	0	(559)
0	0	0	0
266	593	202	472
<u>23,468</u>	<u>25,499</u>	<u>26,758</u>	<u>27,177</u>
\$ (314)	\$ 1,761	\$ 4,373	\$ 1,103

RANDALL COUNTY, TEXAS

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)**

	2001	2002	2003	2004	2005	Restated 2006
General fund						
Reserved	\$ 44	\$ 86	\$ 127	\$ 123	\$ 210	\$ 264
Unreserved	4,284	5,923	6,284	5,455	3,719	3,698
Total general fund	<u>\$ 4,328</u>	<u>\$ 6,009</u>	<u>\$ 6,411</u>	<u>\$ 5,578</u>	<u>\$ 3,929</u>	<u>\$ 3,962</u>
All other governmental funds						
Reserved						
Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepays	-	-	-	-	-	-
Debt Service Fund	-	9	74	69	45	-
Special Revenue Funds	1,450	1,226	1,171	1,120	2,515	3,299
Capital projects funds	1,486	708	506	361	364	-
Unreserved						
Capital projects funds	-	-	-	-	-	3,346
Debt service fund	49	64	-	-	-	-
Total all other governmental funds	<u>\$ 2,985</u>	<u>\$ 2,007</u>	<u>\$ 1,751</u>	<u>\$ 1,550</u>	<u>\$ 2,924</u>	<u>\$ 6,645</u>

Table 3

Restated 2007	2008	Restated 2009	2010
\$ 157	\$ 149	\$ 146	\$ 120
4,614	5,620	7,107	7,991
<u>\$ 4,771</u>	<u>\$ 5,769</u>	<u>\$ 7,253</u>	<u>\$ 8,111</u>

\$ -	\$ -	\$ 3	\$ 5
-	-	2	1
163	184	430	368
3,345	3,701	3,608	3,251
-	-	9,550	6,288
1,033	835	-	-
-	-	-	-
<u>\$ 4,541</u>	<u>\$ 4,720</u>	<u>\$ 13,593</u>	<u>\$ 9,913</u>

RANDALL COUNTY, TEXAS
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	2001	2002	2003	2004	2005
Revenues					
Taxes	\$ 12,018	\$ 14,333	\$ 15,630	\$ 16,741	\$ 17,829
Licenses and fees	3,839	3,881	3,741	3,714	4,934
Fines and forfeitures	1,576	1,565	1,861	2,169	2,489
Intergovernmental	2,224	2,763	3,447	3,820	4,194
Interest	0	249	151	145	393
Sales and miscellaneous taxes	0	124	167	140	23
Miscellaneous	1,252	233	106	478	866
Total revenues	<u>20,909</u>	<u>23,148</u>	<u>25,103</u>	<u>27,207</u>	<u>30,728</u>
Expenditures					
Administrative	2,033	2,393	2,456	2,388	2,560
Judicial	3,199	3,248	3,862	4,478	5,105
Elections	76	59	86	149	157
Financial administration	1,341	1,442	1,613	1,801	1,982
Public facilities	557	666	493	520	563
Public safety	9,036	10,616	11,949	13,236	14,760
Road and Bridge	1,406	1,312	1,549	1,593	1,805
Health and welfare	94	76	129	98	36
Environmental protection	0	0	1	1	1
Extension service	160	154	178	195	258
Capital outlay	10,315	849	1,056	2,161	3,286
Arbitrage	0	305	0	0	0
Debt Service					
Principal	410	430	675	710	960
Interest	593	1,192	917	878	854
Bond issuance cost	0	0	0	0	0
Total expenditures	<u>29,220</u>	<u>22,742</u>	<u>24,964</u>	<u>28,208</u>	<u>32,327</u>
Excess of revenues over (under) expenditures	(8,311)	406	139	(1,001)	(1,599)
Other financing sources (uses)					
Transfers in	1,037	1,644	1,831	2,011	4,541
Transfers out	(1,037)	(1,644)	(1,831)	(2,011)	(4,541)
Capital lease proceeds	571	0	0	0	0
Issuance of debt	7,000	0	0	0	9,900
Bond premiums	0	0	0	0	195
Payment to refunded bonds escrow agent	0	0	0	0	0
Total other financing sources (uses)	<u>7,571</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,095</u>
Net change in fund balances	<u>\$ (741)</u>	<u>\$ 406</u>	<u>\$ 139</u>	<u>\$ (1,001)</u>	<u>\$ 8,496</u>
Debt Service as a percentage of noncapital expenditures	5.31%	7.41%	6.66%	6.10%	6.25%

Table 4

		Fiscal Year				
Restated 2006	Restated 2007	2008	Restated 2009	2010		
\$ 19,048	\$ 21,170	\$ 24,353	\$ 25,104	\$ 25,993		
5,372	5,280	4,318	4,252	4,279		
2,002	1,903	2,160	2,069	2,025		
5,014	5,785	6,478	7,512	7,329		
1,425	927	516	183	83		
37	50	0	1,594	1,507		
787	1,014	747	1,868	1,198		
<u>33,685</u>	<u>36,129</u>	<u>38,572</u>	<u>42,582</u>	<u>42,414</u>		
2,957	3,196	3,463	3,566	3,570		
5,142	5,869	5,657	6,068	6,185		
505	639	315	297	315		
1,992	1,966	1,941	2,011	2,069		
618	792	791	872	1,002		
15,649	16,698	18,007	19,275	21,084		
1,702	2,282	2,841	2,726	2,722		
30	49	64	152	114		
1	1	1	1	2		
271	269	292	292	313		
7,991	3,309	1,122	5,911	14,068		
0	0	0	0	0		
1,387	1,254	1,312	1,375	1,532		
1,719	1,093	1,038	978	1,460		
0	0	0	184	158		
<u>39,964</u>	<u>37,417</u>	<u>36,844</u>	<u>43,708</u>	<u>54,594</u>		
(6,279)	(1,288)	1,728	(1,126)	(12,180)		
2,932	2,208	1,989	1,985	1,675		
(2,966)	(2,216)	(2,489)	(1,985)	(1,675)		
0	0	0				
13,170	0	0	11,300	9,200		
198	0	0	184	158		
(13,077)	0	0	0	0		
<u>257</u>	<u>(8)</u>	<u>(500)</u>	<u>11,484</u>	<u>9,358</u>		
<u>\$ (6,022)</u>	<u>\$ (1,296)</u>	<u>\$ 1,228</u>	<u>\$ 10,358</u>	<u>\$ (2,822)</u>		
9.71%	6.88%	6.58%	6.71%	7.77%		

This page left blank intentionally

RANDALL COUNTY, TEXAS

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Table 5

Fiscal Year	Roll Year	Real Property Value		Personal Property Value		Total Value		Total Direct Tax Rate	Ratio of Total Assessed Value to Total Estimated Actual Value
		Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual		
2001	2000	\$ 3,674,650	\$ 3,674,650	\$ 604,108	\$ 604,108	\$ 4,278,758	\$ 4,278,758	0.29059	100%
2002	2001	3,855,468	3,855,468	637,683	637,683	4,493,151	4,493,151	0.32700	100%
2003	2002	4,145,976	4,145,976	649,575	649,575	4,795,551	4,795,551	0.33418	100%
2004	2003	4,416,529	4,416,529	616,715	616,715	5,033,244	5,033,244	0.33721	100%
2005	2004	4,649,751	4,649,751	732,904	732,904	5,382,655	5,382,655	0.33642	100%
2006	2005	4,948,963	4,948,963	696,242	696,242	5,645,205	5,645,205	0.34518	100%
2007	2006	5,397,492	5,397,492	733,829	733,829	6,131,321	6,131,321	0.35136	100%
2008	2007	5,965,545	5,965,545	768,517	768,517	6,734,062	6,734,062	0.34957	100%
2009	2008	6,386,353	6,386,353	809,897	809,897	7,196,250	7,196,250	0.36062	100%
2010	2009	6,678,805	6,678,805	809,921	809,921	7,488,726	7,488,726	0.36062	100%

Source: Potter Randall Appraisal District, Randall County Tax Assessor/Collector
Note: Properties are assessed at actual value. Direct tax rates are per \$100 of assessed value.

RANDALL COUNTY, TEXAS
PROPERTY TAX RATES AND TAX LEVIES
DIRECT & ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Roll Year	Direct Rate					Canyon
		Randall County	City of Canyon	City of Amarillo	City of Happy	Village of Timbercreek	Independent School District
TAX RATES/\$100 ASSESSED VALUATION							
2000	1999	0.28523	0.36720	0.25160	0.08055	0.19641	1.28234
2001	2000	0.29059	0.39719	0.28700	0.80310	0.17738	1.38298
2002	2001	0.32700	0.41753	0.29653	0.77050	0.17600	1.47314
2003	2002	0.33418	0.42384	0.29560	0.77880	0.17488	1.60660
2004	2003	0.33721	0.42384	0.29437	0.77880	0.17557	1.69779
2005	2004	0.33642	0.32642	0.28906	0.77880	0.16284	1.73919
2006	2005	0.34518	0.32642	0.28712	0.77060	0.16500	1.69141
2007	2006	0.35136	0.33391	0.28371	0.72177	0.17300	1.50982
2008	2007	0.34957	0.33391	0.28371	0.72177	0.17840	1.29000
2009	2008	0.36062	0.34391	0.31009	0.75031	0.19500	1.29000
2010	2009	0.36062	0.35962	0.31009	0.73827	0.19500	1.29000
TAX LEVIES							
2000	1999	\$ 10,944,597	\$ 1,176,687	\$ 7,222,972	\$ 5,496	\$ 46,999	\$ 16,537,579
2001	2000	12,106,359	1,358,692	8,845,719	5,638	49,757	19,623,423
2002	2001	14,303,747	1,465,651	9,545,145	5,768	51,816	22,190,464
2003	2002	15,554,907	1,555,996	9,984,166	5,972	53,930	26,197,380
2004	2003	16,547,236	1,606,244	10,143,369	6,130	55,953	29,235,110
2005	2004	17,672,487	1,295,736	10,840,344	6,039	56,460	32,926,437
2006	2005	18,929,892	1,375,594	11,259,955	6,252	60,711	34,419,702
2007	2006	20,894,089	1,486,297	12,202,048	6,173	66,596	33,713,976
2008	2007	22,857,204	1,626,092	13,355,644	5,911	72,038	32,322,746
2009	2008	24,977,774	1,765,839	15,246,369	5,598	77,964	35,575,867
2010	2009	25,876,981	1,857,986	15,670,785	6,073	79,111	37,979,479

Source: Randall County Tax Office , Potter Randall Appraisal District, Swisher CAD

Note: Overlapping rates are those that apply to property owners within Randall County. Not all overlapping rates apply to all county property owners; for example, although the county property tax rates apply to all county property owners, the City of Canyon rates apply only to those whose property is located within the city's geographic boundaries.

Table 6

Amarillo Independent School District	Happy Independent School District	Bushland Independent School District	South Randall County Hospital District	Amarillo Junior College District	High Plains Water District	Village of Palisades	Noxious Weed District
TAX RATES/\$100 ASSESSED VALUATION							PER ACRE
1.43000	1.20470	1.26337	0.20886	0.15325	0.00840	-	-
1.49000	1.33400	1.36000	0.19015	0.14990	0.00840	0.21178	-
1.53500	1.29600	1.36000	0.16726	0.15415	0.00830	0.21672	-
1.59000	1.43900	1.45100	0.16271	0.15621	0.00840	0.22538	-
1.59000	1.40900	1.65200	0.16113	0.15942	0.00830	0.23089	-
1.61500	1.42000	1.49820	0.15990	0.16043	0.00830	0.23390	-
1.64500	1.37550	1.61993	0.14700	0.16043	0.00830	0.24260	-
1.47500	1.00800	1.47945	0.14000	0.16043	0.00830	0.28568	0.03/ac
1.17200	1.00800	1.18795	0.12081	0.16043	0.00794	0.26023	0.03/ac
1.17000	1.04000	1.18300	0.09250	0.18395	0.00794	0.26525	0.03/ac
1.17000	1.04000	1.24950	0.08500	0.18413	0.00794	0.25000	0.03/ac
TAX LEVIES							
\$ 31,605,772	\$ 206,311	\$ 4,587,346	\$ 1,258,473	\$ 4,426,101	\$ 229,748	\$ -	\$ -
35,133,137	227,097	5,307,607	1,250,855	4,648,285	250,518	15,492	-
37,590,669	229,869	6,074,197	1,155,100	4,994,142	260,504	16,210	-
40,437,791	254,394	7,091,414	1,185,213	5,310,858	282,156	17,298	-
42,154,653	249,774	7,781,456	1,207,565	5,677,889	295,047	17,970	-
45,529,047	250,922	8,338,064	1,322,628	6,080,084	313,475	18,703	-
48,050,288	235,562	10,608,187	1,278,063	6,337,076	330,246	19,711	-
43,500,633	214,162	10,971,162	1,309,370	6,578,396	360,247	23,667	15,740
37,055,136	213,796	8,922,578	1,260,950	7,581,303	378,040	23,719	15,686
38,967,304	221,496	9,785,526	1,033,963	9,016,801	406,201	25,947	15,677
39,745,139	273,404	10,279,524	997,876	9,284,325	419,642	25,351	15,587

**RANDALL COUNTY, TEXAS
PRINCIPAL TAXPAYERS
Current and Nine Years Ago**

SEPTEMBER 30, 2010

Taxpayer	Type of Business	2009 Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Affiliated Foods, Inc.	Food distributor	\$ 62,942,260	1	0.84%
Southwestern Public Service	Electric utility	53,947,991	2	0.72%
Owens Corning	Industrial/Insulation	53,359,258	3	0.71%
Wal Mart Real Estate	Retail Store	48,988,111	4	0.65%
BNSF Railway Company	Railroad	40,279,907	5	0.54%
Southwestern Bell Telephone	Telephone Utility	23,736,516	6	0.32%
Case Newport, LP	Apartment Complexes	21,780,874	7	0.29%
The Colonies at Hillside	Apartments	21,490,521	8	0.29%
Cebridge Acquisitions, LP	Cable/Utility	18,107,539	9	0.24%
Atmos Energy	Gas Utility	16,355,681	10	0.22%
Anderson Merchandisers	Merchandise Distribution			0.00%
Amarillo Gear Co.	Industrial			0.00%
AIMCO Crossings at Bell, LP	Rental Real Estate			0.00%
Cox Communications, Inc.	Cable/Utility			0.00%
		\$ 360,988,658		4.82%

Source: Potter Randall Appraisal District

Table 7

2000 Assessed Valuation	Rank	Percentage of Total Assessed Valuation
\$ 59,519,695	3	1.39%
61,853,704	2	1.45%
62,002,775	1	1.45%
20,669,282	6	0.48%
21,763,190	5	0.51%
36,069,501	4	0.84%
12,789,986	7	0.30%
12,614,839	8	0.29%
10,886,277	9	0.25%
10,117,501	10	0.24%
<u>\$ 308,286,750</u>		<u>7.20%</u>

RANDALL COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX ROLL YEARS

Table 8

Fiscal Year	Roll Year	<u>Collected within the Fiscal Year of Levy</u>					<u>Total Collections to Date</u>			
		Original Tax Levy	Adjustments	Adjusted Tax Levy	Collected Amount	Percent of Original Levy Collected	Collections in Subsequent Years	Total Collections	Percent of Adjusted Levy Collected	
2001	2000	\$ 12,106,359	\$ (12,625)	\$ 12,093,734	\$ 11,773,604	97.25%	\$ 301,268	\$ 12,074,872	99.84%	
2002	2001	14,303,747	(17,748)	14,285,999	13,832,271	96.70%	431,039	14,263,310	99.84%	
2003	2002	15,554,907	(19,073)	15,535,834	15,115,696	97.18%	399,952	15,515,648	99.87%	
2004	2003	16,547,236	5,853	16,553,089	16,151,252	97.61%	381,893	16,533,145	99.88%	
2005	2004	17,672,487	(41,753)	17,630,734	17,251,600	97.62%	357,440	17,609,040	99.88%	
2006	2005	18,929,892	(33,103)	18,896,789	18,494,934	97.70%	370,582	18,865,516	99.83%	
2007	2006	20,894,089	(30,024)	20,864,065	20,453,378	97.89%	370,706	20,824,084	99.81%	
2008	2007	22,857,204	(9,358)	22,847,846	22,387,194	97.94%	412,507	22,799,701	99.79%	
2009	2008	24,976,031	(19,097)	24,956,935	24,465,834	97.96%	394,033	24,859,867	99.61%	
2010	2009	25,876,981	(28,271)	25,848,710	25,366,224	98.03%	-	25,366,224	98.13%	

Source: Randall County Tax Assessor/Collector and Randall County Auditor

RANDALL COUNTY, TEXAS

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST 10 FISCAL YEARS**

SEPTEMBER 30, 2010

Table 9

	GOVERNMENTAL ACTIVITIES			Total Primary Government	Percentage of Property Value(1)	Percentage of Personal Income (2)	\$ Per Capita (2)
	General Obligation Bonds	Certificates of Obligation	Capital Lease				
2001	\$ -	\$ 18,395,000	\$ 570,500	\$ 18,965,500	0.44%	0.68%	\$ 181
2002	-	17,965,000	580,210	18,545,210	0.41%	0.64%	176
2003	-	17,290,000	555,454	17,845,454	0.37%	0.59%	168
2004	-	16,580,000	524,200	17,104,200	0.34%	0.53%	160
2005	-	25,735,000	494,279	26,229,279	0.49%	0.75%	241
2006	12,975,000	9,890,000	461,869	23,326,869	0.41%	0.27%	212
2007	12,930,000	10,650,000	429,369	24,009,369	0.39%	0.27%	212
2008	12,885,000	9,420,000	392,516	22,697,516	0.34%	0.23%	198
2009	12,220,000	20,050,000	353,044	32,623,044	0.45%	0.46%	281
2010	11,525,000	28,455,000	310,769	40,290,769	0.54%	0.65%	343

Note:

(1) Property values are found in Table 5

(2) Personal income and population are found in Table 13

RANDALL COUNTY, TEXAS

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS**

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Assessed Value Less Exemptions	\$ <u>4,166,096,062</u>	\$ <u>4,374,255,273</u>	\$ <u>4,654,649,216</u>	\$ <u>4,907,101,308</u>
Constitutional Debt Limit - 5% of Assessed Value	208,304,803	218,712,764	232,732,461	245,355,065
Amount of Debt Applicable to Debt Limit: Total Bonded Debt Less Debt Service Funds	<u>18,346,181</u>	<u>17,901,140</u>	<u>17,225,754</u>	<u>16,514,882</u>
Legal Debt Margin	\$ <u>189,958,622</u>	\$ <u>200,811,624</u>	\$ <u>215,506,707</u>	\$ <u>228,840,183</u>
Total net debt applicable to the limit as a percentage of debt limit	8.81%	8.18%	7.40%	6.73%

Legal Debt Margin Calculation for Fiscal Year 2010

Assessed Value Less Exemptions 2010 Roll				\$ <u>7,268,156,770</u>
Constitutional Debt Limit - 5% of Assessed Value				363,407,839
Amount of Debt Applicable to Debt Limit: Total Bonded Debt	\$ 39,980,000			
Less: Debt Service Funds		<u>367,938</u>		<u>39,612,062</u>
Legal Debt Margin				\$ <u>323,795,777</u>

Source: Randall County Auditor's Office

Note: Constitutional debt limit for Randall County is limited to 5% of total assessed valuation. General obligation debt may be offset by amounts set aside in the Debt Service Fund for the payment of debt.

Table 10

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$ <u>5,253,102,834</u>	\$ <u>5,484,063,322</u>	\$ <u>5,946,632,630</u>	\$ <u>6,538,663,018</u>	\$ <u>7,010,520,824</u>	\$ <u>7,268,156,770</u>
262,655,142	274,203,166	297,331,632	326,933,151	350,526,041	363,407,839
<u>25,690,104</u>	<u>22,865,000</u>	<u>23,417,286</u>	<u>22,121,036</u>	<u>31,839,885</u>	<u>39,612,062</u>
\$ <u>236,965,038</u>	\$ <u>251,338,166</u>	\$ <u>273,914,346</u>	\$ <u>304,812,115</u>	\$ <u>318,686,156</u>	\$ <u>323,795,777</u>
9.78%	8.34%	7.88%	6.77%	9.08%	10.90%

RANDALL COUNTY, TEXAS

**RATIO OF GENERAL BONDED DEBT OUTSTANDING
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA**

LAST TEN FISCAL YEARS

Table 11

<u>Fiscal Year</u>	<u>Roll Year</u>	<u>Population</u>	<u>Assessed Value (in Thousands)</u>	<u>General Obligation Debt</u>	<u>Less Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2001	2000	104,687	\$ 4,278,758	\$ 18,395,000	\$ 48,819	\$ 18,346,181	0.0429	\$ 176
2002	2001	105,571	4,493,151	17,965,000	63,860	17,901,140	0.0398	\$ 170
2003	2002	106,350	4,795,551	17,290,000	64,246	17,225,754	0.0359	\$ 163
2004	2003	107,204	5,033,244	16,580,000	65,118	16,514,882	0.0328	\$ 155
2005	2004	108,671	5,382,655	25,735,000	44,896	25,690,104	0.0477	\$ 237
2006	2005	110,021	5,645,205	22,865,000	-	22,865,000	0.0405	\$ 208
2007	2006	113,144	6,131,321	23,580,000	162,714	23,417,286	0.0382	\$ 208
2008	2007	114,546	6,734,062	22,305,000	183,964	22,121,036	0.0328	\$ 195
2009	2008	115,921	7,196,250	32,270,000	430,115	31,839,885	0.0442	\$ 278
2010	2009	117,520	7,488,726	39,980,000	368,438	39,611,562	0.0529	\$ 340

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements

RANDALL COUNTY, TEXAS

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

SEPTEMBER 30, 2010

Table 12

<u>Governmental Unit</u>	<u>Gross Debt Less Sinking Fund</u>	<u>Percent Applicable to Randall County</u>	<u>Randall County Share of Debt</u>
Direct:			
Randall County	\$ 39,611,562	100.00%	\$ 39,611,562
Overlapping:			
Amarillo Independent School District	107,182,893	44.58%	47,782,134
Canyon Independent School District	85,402,782	100.00%	85,402,782
City of Amarillo	29,732,000	48.16%	14,318,931
City of Canyon	-	100.00%	-
Amarillo College District	59,381,601	48.02%	28,515,045
Boatwright Trew Road District	180,000	100.00%	180,000
Bushland ISD	23,531,777	10.21%	2,402,594
	<u>305,411,053</u>		<u>178,601,486</u>
 Total Direct and Overlapping Debt	 <u>\$ 345,022,615</u>		 <u>\$ 218,213,048</u>

Source: Randall County Auditor's Office

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Percentages were calculated by determining the portion of the County's total taxable value that is within the entities' boundaries and dividing it by the County's total taxable assessed valuation.

RANDALL COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 13

Fiscal Year	Population	Personal Income		Per Capita Income	Residents Median Age	Education Level in Years		Unemployment Rate	
		(In Thousands)				of Formal Schooling	Enrollment		
2001	104,687	\$	2,714,757	\$	25,932	35.67	14.3	31,510	2.6%
2002	105,571		2,791,650	\$	26,443	35.67	14.3	32,108	3.0%
2003	106,350		2,919,285	\$	27,450	35.67	14.3	32,718	3.2%
2004	107,204		3,131,094	\$	29,207	35.67	14.3	33,340	3.2%
2005	108,671		3,411,108	\$	31,389	36.00	14.3	33,306	3.4%
2006	110,021		3,615,971	\$	32,866	34.80	14.3	33,774	3.3%
2007	113,144		3,915,728	\$	34,608	34.80	14.3	34,449	3.0%
2008	114,546		4,150,672	\$	37,856	35.60	14.3	35,072	3.1%
2009	115,921		4,326,579	\$	37,324	35.85	14.3	35,820	4.9%
2010	117,520		4,369,845	\$	37,184	35.60	14.4	34,651	4.7%

Source: Population, per capita income, personal income, median age information and enrollment provided by the Bureau of Economic Analysis, USDA Economic Research Service, Texas Education Association, Texas A&M University Real Estate Center Unemployment rates provided by US Dept. of Labor Bureau of Labor Statistics

**RANDALL COUNTY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

Table 14

Employer	2010			Employer	2001		
	Employees	Rank	Percentage of County Employment (1)		Est. Employees(2)	Rank	Percentage of County Employment
Canyon Independent School District	1,100	1	1.6%	Canyon Independent School District	975	1	1.6%
Affiliated Foods, Inc.	848	2	1.2%	Affiliated Foods, Inc.	752	2	1.2%
West Texas A&M University	755	3	1.1%	West Texas A&M University	670	3	1.1%
Wal-Mart (3)	650	4	0.9%	Wal-Mart (1)	200	10	0.3%
Owens Corning Fiberglass	507	5	0.7%	Owens Corning Fiberglass	450	4	0.7%
Anderson Merchandisers	429	6	0.6%	Anderson Merchandisers	380	5	0.6%
Randall County	459	7	0.7%	Randall County	339	6	0.6%
Nationwide Insurance	440	8	0.6%				0.0%
Texas Dept. of Transportation	349	9	0.5%				0.0%
Sitel Corporation	337	10	0.5%	Sitel Corporation	300	9	0.5%
	<u>5,874</u>		<u>6.8%</u>		<u>4,066</u>		<u>4.6%</u>

Source: Amarillo Chamber of Commerce, Amarillo Economic Development Corp. and Canyon Economic Development Corp.

(1) Current Randall County total employment force is estimated 70,132.

(2) Randall County total employment force in 2001 was 60,703. Estimated employees data is presented for 10 years ago based on growth factors.

RANDALL COUNTY, TEXAS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS

Table 15

Full-time Equivalent Employees as of September 30,

<u>Activity</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Administrative	22	21	21	24	26.5	34	36.25	37.25	37.25	33.75
Judicial	60.5	50	54	58	62	58.5	66	64	64	68
Elections	0	0	0	0	0	0	0	2.5	2.5	1
Financial Administration	37	34	33	37	41.25	41.25	40	40	40	40
Public Facilities	4	3	3	3	3	4	5	4	8.5	8.5
Public Safety	186	197	209	217	239	248	261	265	270.5	278.5
Road & Bridge	24	20	20	20	20	23	23	23	23	23
Health & Welfare	0	0	0	0	0	0	0	0	0	1
Extension Service	6	6	6	6	6	6	6	6	6	6
	<u>339.5</u>	<u>331</u>	<u>346</u>	<u>365</u>	<u>397.75</u>	<u>414.75</u>	<u>437.25</u>	<u>441.75</u>	<u>451.75</u>	<u>458.75</u>

Source: Randall County 2001-2010 Budgets

RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST EIGHT FISCAL YEARS

Table 16

<u>Activity</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>General Government</u>								
Administrative:								
Collections:								
Collection rate	83.5%	85.4%	71.4%	83.4%	87.5%	78.9%	79.8%	80.2%
County Clerk:								
Civil cases filed	206	190	171	170	176	179	164	180
Civil cases disposed	227	221	170	215	221	154	162	155
Criminal cases filed	2,393	2,498	2,630	2,623	2,649	2,259	2,049	2,386
Criminal cases disposed	2,279	2,889	2,543	2,941	2,863	2,321	2,062	2,246
Public records filed	31,833	27,099	26,600	26,950	27,500	23,000	24,694	25,894
Information Technology:								
Software systems maintained	17	20	20	22	22	22	22	24
Phone systems maintained	6	6	6	6	6	5	5	5
<u>Judicial</u>								
Criminal District Attorney:								
Felony cases filed	1,141	1,351	1,338	1,294	1,281	1,140	1,086	1,112
Felony cases disposed	1,059	1,299	1,392	1,290	1,229	1,278	1,079	1,333
Misdemeanor cases filed	2,337	2,574	2,576	2,642	2,615	2,346	2,047	2,580
Misdemeanor cases disposed	2,252	2,578	2,823	3,009	2,522	2,313	2,065	2,687
District Clerk:								
Jury notices mailed	31,529	34,000	68,000	89,400	110,000	114,200	131,330	126,790
Civil cases filed	2,252	2,402	2,324	2,440	2,562	2,639	4,008	3,576
Civil cases disposed	1,968	2,068	1,824	1,915	2,011	2,071	3,002	2,842
Criminal cases filed	1,874	2,225	2,122	2,228	2,339	2,410	2,277	2,340
Criminal cases disposed	1,040	165	1,336	1,403	1,473	1,517	1,245	1,485
Justice of the Peace (2):								
Cases filed	10,382	12,651	12,623	11,730	11,718	11,605	11,322	11,896
Cases disposed	15,420	11,158	11,633	11,454	11,646	10,660	10,841	11,233
Domestic Relations Office (created 12/06):								
Cases received	n/a	n/a	n/a	n/a	76	85	92	97
Cases disposed	-	-	-	-	6	49	73	78
<u>Elections</u>								
Votes cast	31,587	48,717	19,360	31,516	7,821	52,667	7,515	35,582
Registered Voters	73,862	76,399	73,955	73,332	74,903	78,965	75,928	79,213
<u>Financial Administration</u>								
County Auditor:								
Internal audits performed	-	-	4	6	6	21	16	6
Vendor checks issued	10,345	10,046	9,047	8,789	8,513	8,447	7,753	7,332
Purchasing:								
Purchase orders	4,617	4,117	1,848	1,798	2,689	2,576	2,178	2,490
Purchasing card transactions	-	-	2,112	2,286	4,679	6,241	7,041	8,550
Request for bids/proposals	23	22	30	37	42	70	84	80

Continued

RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST EIGHT FISCAL YEARS

Activity	2003	2004	2005	2006	2007	2008	2009	2010
<u>Financial Administration - Continuation</u>								
County Treasurer:								
Receipts processed	4,334	4,577	4,488	4,400	4,607	4,476	4,341	4,201
HR/Payroll:								
Payroll direct deposits issued	7,173	10,702	10,856	11,232	11,745	11,286	11,466	11,908
Employment applications	550	920	810	800	610	638	938	872
County Tax Assessor/Collector:								
Property tax accounts	53,758	53,081	54,377	55,516	56,981	58,619	59,148	59,739
Vehicles registered	108,860	109,174	111,897	114,407	119,551	119,880	122,046	124,070
<u>Facilities</u>								
Buildings maintained	7	7	8	8	7	7	7	6
<u>Public Safety</u>								
Fire:								
Fire and emergency responses	357	320	361	372	358	475	555	520
Sheriff:								
Offenses (Part I-Part V)	1,967	1,783	1,435	2,085	1,601	1,574	1,721	1,682
Warrants disposed	3,798	4,688	4,492	3,658	3,314	2,925	5,147	4,890
Calls for service	10,218	11,313	12,865	13,530	12,606	11,075	11,519	12,520
Citations	3,863	3,737	3,424	3,850	4,396	4,004	4,157	4,276
Jail:								
Average prisoner population	259	254	244	251	301	304	328	336
Dispatch:								
Total calls handled	113,536	111,653	115,415	119,651	114,775	113,707	116,436	118,210
911 calls	9,841	9,212	9,448	9,642	10,197	11,057	11,499	12,634
Juvenile Probation:								
Average juvenile resident population	55	53	61	60	58	60	59	59
Adult probation:								
Misdemeanor probation	n/a	630	560	385	298	326	412	342
Felony probation	n/a	398	415	454	319	298	368	313
<u>Road & Bridge</u>								
Paved road miles resurfaced	48	50	47	49	46	49	48	40
Caliche roads miles replated	25	25	27	-	5	5	2	16
<u>Extension Service</u>								
Educational programs conducted	485	420	560	575	580	430	540	708
Educational program attendance	48,601	48,365	57,586	58,140	58,855	44,230	55,534	72,589

RANDALL COUNTY, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST EIGHT FISCAL YEARS

Table 17

<u>Activity</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>General Government</u>								
<u>County Clerk</u>								
Records management software	1	2	5	6	6	6	6	6
Document imaging hardware	4	4	6	7	7	7	7	7
<u>Information Technology</u>								
Servers	5	5	5	5	5	5	5	5
Tape drives	5	5	5	5	5	5	4	4
Phone systems and sub-systems	6	6	6	6	6	6	6	6
<u>District Clerk</u>								
Case management software	8	8	8	8	8	8	8	8
Data imaging hardware	3	3	3	3	3	3	3	3
<u>Judicial</u>								
Vehicles	5	5	7	7	7	7	8	8
Court audio/visual systems	0	0	0	0	5	5	5	7
Security systems	2	2	2	2	3	3	3	4
<u>Elections</u>								
Election & voter registration software	1	1	1	2	2	2	2	3
<u>Financial Administration</u>								
Scanner/imaging system	1	1	1	1	1	1	1	1
Financial software applications	3	3	3	3	3	3	3	3
<u>Facilities</u>								
Buildings	12	12	12	13	13	14	15	16
Vehicles	3	4	4	4	5	5	6	7
Heavy equipment	0	0	0	0	0	2	3	3
<u>Public Safety</u>								
Sheriff vehicles	39	44	49	58	64	69	75	77
Juvenile probation vehicles	17	18	19	22	24	22	23	24
Fire trucks	11	12	12	12	12	13	19	19
Emergency sirens	8	10	10	10	10	10	10	11
<u>Road & Bridge</u>								
Vehicles	37	37	42	44	44	44	46	47
Equipment	66	66	66	66	66	68	69	72
Roads (paved)	257	257	289	291	293	293	293	293
Bridges	5	5	5	5	5	5	5	5
<u>Extension Service</u>								
Stock trailer	0	0	0	1	1	1	1	1
Video systems	1	1	1	1	1	1	2	2

Source: Departmental capital asset inventories

This page left blank intentionally

PART IV
COMPLIANCE

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR YEAR ENDED SEPTEMBER 30, 2010

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Expenditures, Indirect Costs and Refunds	Pass Through Amount to Sub-reipients
Federal Awards:			
FEMA			
Homeland Security - Fire Grant	97.044	\$ 6,930	N/A
Homeland Security Grant	97.067	21,960	
Bureau of Justice Assistance			
State Criminal Alien Assistance Program	16.606	9,622	N/A
American Recovery and Reinvestment Act			
Edward Byrne Memorial Assistance Grant	16.738	696,751	N/A
HAVA			
HAVA Grant -equipment	90.401	29,813	N/A
Texas Dept of Family and Protective Services			
DA IV-E CPS Attorney	93.658	42,949	N/A
Title IV-D - Child Support	93.658	2,867	N/A
Title IV-E - Foster Care	93.658	37,337	N/A
Department of Agriculture			
School Lunch Program	10.555	90,909	N/A
Total Federal		939,138	
State Awards:			
Texas Historical Commission			
Historic Courthouse Preservation Program	N/A	688,054	N/A
County Road Dist & Maintenance Fund			
Lateral Road	N/A	31,587	N/A
Office of the Governor			
Criminal Justice Department Grant #2170601	N/A	31,835	N/A
Office of Attorney General			
VINE GRANT	N/A	17,925	N/A
Texas Task Force on Indigent Defense			
Indigent Defense - Formula Grant	N/A	57,311	N/A
TX Dept of State Health Svcs			
Tobacco Settlement	N/A	10,091	N/A
Secretary of State			
Voter Registration	N/A	24,079	N/A
State of Texas Judicial Division			
County Judge Salary Supplement	N/A	22,712	N/A
County Court at Law Salary Supplement	N/A	150,000	N/A
Asst. DA Longevity Supplement	N/A	35,435	N/A
Total State		1,069,029	
Total Federal and State Awards		\$ 2,008,167	

RANDALL COUNTY, TEXAS
NOTES TO SCHEDULE OF FEDERAL AND STATE AWARDS
SEPTEMBER 30, 2010

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal and state awards includes the federal and state grant activity of Randall County, Texas as the primary government, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the State of Texas Single Audit Circular. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.



To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Randall County, Texas, as of and for the year ended September 30, 2010, which collectively comprise Randall County, Texas' basic financial statements and have issued our report thereon dated February 14, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Randall County, Texas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, Commissioners' Court, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC

February 14, 2011

RANDALL COUNTY, TEXAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR YEAR ENDED SEPTEMBER 30, 2010

Summary of auditors' results

1. The auditors' report expresses an unqualified opinion on the financial statements of Randall County, Texas.
2. There are no reportable conditions reported relative to the financial statements.
3. No instances of noncompliance material to the financial statements of Randall County, Texas were disclosed during the audit.
4. There were no reportable conditions reported relative to the major federal or state award programs.
5. The auditors' report on compliance for the major federal and state award programs for Randall County, Texas expresses an unqualified opinion.
6. Audit findings that are required to be reported in accordance with OMB Circular A-133 and the State of Texas Single Audit Circular are reported in this Schedule.
7. The programs tested were:
 - Federal-
 - 16.738 – America Recovery and Reinvestment Act – Edward Byrne Memorial Assistance Grant
 - State-
 - Texas Historical Commission Historic Courthouse Preservation Program.
8. The threshold for distinguishing Type A and B programs was \$300,000.
9. Randall County, Texas did not qualify as a low-risk auditee.

Findings – Financial Statement Audit:

None

Findings and Questioned Costs – Major State Awards Program Audit:

None

This page left blank intentionally



To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
AND THE STATE OF TEXAS SINGLE AUDIT CIRCULAR**

Compliance

We have audited Randall County, Texas' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the State of Texas Single Audit Circular that could have a direct and material effect on each of Randall County, Texas' major federal and state programs for the year ended September 30, 2010. Randall County, Texas' major federal and state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal and state programs is the responsibility of Randall County, Texas' management. Our responsibility is to express an opinion on Randall County, Texas' compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the State of Texas Single Audit Circular. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about Randall County, Texas' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Randall County, Texas' compliance with those requirements.

In our opinion, Randall County, Texas complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2010.

Internal Control Over Compliance

Management of Randall County, Texas is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered Randall County, Texas' internal control over compliance with the requirements that could have a direct and material effect on its major federal and state programs to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and the State of Texas Single Audit Circular, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Randall County, Texas' internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect

and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Commissioners' Court, others within the entity, federal and state awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DOSHIER, PICKENS & FRANCIS, L.L.C.

Doshier, Pickens & Francis, LLC
February 14, 2011