



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE YEAR ENDED
SEPTEMBER 30, 2014**

RANDALL COUNTY, TEXAS

**Comprehensive Annual
Financial Report**

**For the Year Ended
September 30, 2014**

This page left blank intentionally

RANDALL COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2014

TABLE OF CONTENTS

	PAGE
INTRODUCTORY SECTION	
Letter of Transmittal	iv
GFOA Certificate of Achievement	x
Organization Chart.....	xi
List of Principal County Officials.....	xii
FINANCIAL SECTION	
Independent Auditors' Report.....	1
Management's Discussion and Analysis.....	3
Basic Financial Statements	
Statement of Net Position	17
Statement of Activities.....	19
Balance Sheet – Governmental Funds	20
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position.....	21
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities.....	23
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	24
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Youth Center of the High Plains	25
Statement of Net Position – Proprietary Fund	26
Statement of Revenues, Expenditures and Changes in Fund Net Position – Proprietary Fund	27
Statement of Cash Flows – Proprietary Fund.....	28
Statement of Fiduciary Net Position	29
Notes to Financial Statements.....	30
Required Supplementary Information	
Retirement Plan – Schedule of Funding Progress.....	55
Other Post Employment Benefits – Schedule of Funding Progress.....	56
Other Supplementary Information	
Schedule of Revenues – Budget to Actual – General Fund	57
Schedule of Expenditures – Budget to Actual – General Fund.....	59
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Multi-Purpose Building Construction	66
Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual – Proprietary Fund	67
Combining and Individual Fund Statements and Schedules	
<u>Governmental Funds</u>	
Combining Balance Sheet – Nonmajor Governmental Funds	68
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	72

RANDALL COUNTY, TEXAS

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2014**

TABLE OF CONTENTS

	PAGE
Combining and Individual Fund Statements and Schedules – Continuation	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual:	
County Clerk Archive	76
County Clerk Preservation	77
County Clerk Records Management	78
County Clerk Technology	79
County Records Management	80
Criminal District Attorney Check Collection/Disbursement	81
Criminal District Attorney State Deposits.....	82
District Clerk AGC IV – D.....	83
District Clerk Archive	84
District Clerk Preservation	85
District Clerk Records Management	86
District Clerk Technology	87
Election.....	88
Jail Commissary	89
Courthouse & Justice Center Security.....	90
JP Security.....	91
Justice of the Peace 1 Technology	92
Justice of the Peace 4 Technology	93
Juvenile Probation Department	94
Law Library.....	95
Next Step.....	96
Pre-Trial Diversion.....	97
Tax Assessor/Collector Motor Vehicle Inventory Tax	98
Voter Registration	99
Unclaimed Property.....	100
Juvenile Center Improvement	101
Randall County Finance Building.....	102
Debt Service	103
<u>Agency Funds</u>	
Combining Balance Sheet	104
Combining Statement of Changes in Assets and Liabilities	105

STATISTICAL SECTION (UNAUDITED)

Financial Trends

Net Position by Component (Table 1)	109
Changes in Net Position (Table 2)	110
Fund Balances of Governmental Funds (Table 3)	111
Changes in Fund Balance of Governmental Funds (Table 4)	112

Revenue Capacity

Assessed and Estimated Actual Value of Taxable Property (Table 5).....	113
Property Tax Rates and Tax Levies Direct and Overlapping Governments (Table 6)	114
Principal Taxpayers (Table 7).....	116
Property Tax Levies and Collections (Table 8)	117

RANDALL COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2014

TABLE OF CONTENTS

	PAGE
STATISTICAL SECTION (UNAUDITED) – Continuation	
Debt Capacity	
Ratios of Outstanding Debt by Type (Table 9).....	118
Legal Debt Margin Information (Table 10).....	119
Ratio of General Bonded Debt Outstanding to Assessed Value and Net Bonded Debt Per Capita (Table 11).....	120
Computation of Direct and Overlapping Debt (Table 12).....	121
Demographic and Economic Information	
Demographic and Economic Statistics (Table 13).....	122
Principal Employers (Table 14).....	123
Operating Information	
Full-Time Equivalent County Government Employees by Function/Activity (Table 15).....	124
Operating Indicators by Function/Activity (Table 16).....	125
Capital Asset Statistics by Function/Activity (Table 17).....	127
COMPLIANCE	
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	128

This page left blank intentionally

PART I
INTRODUCTORY SECTION



COUNTY OF RANDALL
OFFICE OF THE COUNTY AUDITOR
KARON KANTOR

February 16, 2015

The Honorable District Judges of Randall County,
Honorable Members of the Randall County Commissioners' Court and
Citizens of Randall County, Texas:

The County Auditor's Office (Auditor) is pleased to present the Comprehensive Annual Financial Report (CAFR) of Randall County, Texas (County) for the fiscal year ended September 30, 2014. This report is submitted in accordance with Chapter 114, Subchapter B, and Section 114.025 of the Texas Local Government Code (LGC) and has been prepared by the Auditor.

The purpose of this report is to provide the District Judges of Randall County, the Randall County Commissioners' Court, citizens, representatives of financial institutions and others with detailed information concerning the financial condition and performance of the County. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The report has been prepared using Generally Accepted Accounting Principles (GAAP) and guidelines promulgated by the Governmental Accounting Standards Board (GASB). We believe the information and data contained herein are accurate in all material respects; and are reported in a manner designed to present fairly the financial position and results of operations of the County in accordance with GAAP. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have also been included, beginning with Management's Discussion and Analysis ("MD&A").

This report consists of management's representations regarding the finances of the County. Consequently, County management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Randall County Finance Building

501 16th Street, Suite 301
Canyon, Texas 79015
(806) 468-5530 Fax (806) 468-5529

kkantor@randallcounty.org

The County's financial statements were audited by Doshier, Pickens & Francis, LLC, an independent audit firm. The independent auditor's report is presented as the first component of the financial section of this report. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditors report.

Profile of Randall County

Randall County, created in 1876 from Bexar County, was incorporated in 1889 and named for Confederate Brigadier General Horace Randal; a clerical error doubled the "l" in the County's name. The County consists of approximately 933 square miles of eastward sloping tableland broken by the Prairie Dog Town Fork of the Red River, which flows through Palo Duro Canyon, and its tributaries, the Palo Duro and Tierra Blanca Creeks.

The County is located in the south central Texas Panhandle with the City of Canyon as its county seat. Due to its strategic location, the County, along with Armstrong, Carson, and Potter Counties to the north and east and the cities of Canyon and Amarillo, are designated the "Amarillo Metropolitan Statistical Area" (AMSA) by the Texas Comptroller of Public Accounts and has become a trade-center for the northern panhandle and a five-state area. The County is traversed, along its northern border, east and west by four lane Interstate Highway 40 and from north and south by both four lane Interstate Highway 27 and U.S. Highway 87 and from northeast and southwest by four lane U.S. Highway 60.

County government structure and services

The County has a Commissioners' Court (Court) form of government. The Court is comprised of a County Judge who is the presiding officer of the Court and four Commissioners. The County Judge is elected at large to a four year term and the Commissioners are elected by precinct. The Commissioners serve four year staggered terms, with two Commissioners elected every two years. The Court's regularly scheduled meetings are on the second and fourth Tuesday of each month.

The County Auditor is the Chief Financial Officer of the County and is responsible for substantially all county finance and accounting control functions including internal controls. The County Auditor is appointed for a two year term by the State District Judges of the County.

The County serves an estimated 2014 population of 126,474 and provides a full range of county services normally associated with a Texas county, including administration of general government, adult and juvenile justice programs, assistance to indigents, courts, elections, fire protection, jails, law enforcement, law library, and recording offices, as well as the construction and maintenance of roads, bridges and other infrastructure.

Budget Process

In accordance with Chapter 111 of the Local Government Code, the County prepares an annual operating budget which serves as a financial plan for the new fiscal year beginning October 1. After publishing required public notices and conducting public hearings, the Court annually adopts a budget and establishes the tax rate. For the 2014 fiscal year, the budget was adopted on the category basis for all departments and/or funds. Commissioners' Court may transfer available funds between various departments and categories. However, no transfer may increase the total appropriation of a fund. Chapter 111 of the Local Government Code allows Commissioners' Court to adopt supplemental budgets for limited purposes of spending grant or aid money or for capital projects through the issuance of bonds. This report includes all funds and accounts of the County for which the Court has financial accountability.

Those related entities which the Court has financial accountability control are not included in this report. Based on this criterion, the relationships of the following related entities are disclosed in Note 1 to the basic financial statements:

Potter-Randall Appraisal District
Community Supervision and Corrections Department for Potter, Randall and
Armstrong Counties

Factors Affecting Financial Condition

Financial Policies and Long-Term Planning

The financial policies and practices of Randall County include the following:

- A budget policy that follows the Texas Local Government Code §111.003 and requires a balanced budget
- Establishing a budgetary control system of monitoring and utilizing encumbrance accounting to ensure budget compliance
- A policy for deposit, safekeeping and investment of funds that complies with State statutes
- A cost effective purchasing policy that utilizes central purchasing, competitive bidding, and contract administration to maximize savings and comply with legal and statutory provisions
- A policy that sets a goal for the General Fund to maintain an unassigned fund balance that sustains 2-3 months expenditures (15% - 25%) from October 1 to December 31 of each year when property taxes become due
- A policy on the issuance of long term debt to ensure long-term financial stability
- Maintaining a general fund five-year revenue and expenditure projection as well as debt capacity projections to aid long-term decision making
- Utilizing a 10-year history of financial indicators to identify past trends and gauge the impact of population growth and service demand on revenue sources

Major initiatives

The County combined two separate departments into the Election Administration Department; renovations to the finance building were required for the new department. Utilizing General Funds, construction began in August of 2013 and was completed February 2014. This department is utilized for both voter registration and early voting.

Randall County issued certificates of obligation for 67.02 acres of land including a 72,000 square foot building in south Amarillo to be utilized for fire and emergency services, law enforcement training, agricultural extension services and events. The Texas A&M Forest Service strike force funded by legislation will be housed in the facility to assist with wildfires within the 26 county areas. Construction and renovations began in August of 2014 to the multi-purpose building with an estimated completion date of May, 2015. During this same time, the county refunded a portion of Certificates of Obligation, Series 2005.

The county anticipates a need in the near future for another Justice of the Peace Court, Precinct 4, Place #2. In consideration of this decision, the issuance of additional debt to construct the new court as well as extra office space would be required. To be included in the issuance, the County is taking in to account renovations needed to the Randall County Annex located in Amarillo.

Lastly, the county is considering the creation of a Reinvestment Zone to promote the additional development of wind energy.

Local economy

In addition to the diversity of industrial, retail and service industries, the County has long been a leader in the farming and ranching industries, tourism and higher education. Approximately seventy-one percent (71%) of the County's population lives within the city limits of Amarillo with another approximately eleven percent (11%) living within the city limits of Canyon. The remaining residents live in small villages or communities scattered over the large open land areas made up of many farms and ranches. The entrance to *Palo Duro Canyon State Park*, America's second largest canyon, is located in the County, open all year around, and annually receives over half a million visitors. *Texas*, the musical drama, which will open and celebrate its 50th season, plays nightly, except Monday, in the *Pioneer Amphitheatre* in Palo Duro Canyon from early June through mid August. *Panhandle-Plains Historical Museum*, Texas' largest history museum, located on the campus of *West Texas A & M University* (WTAMU), in the city of Canyon, has an annual attendance of more than 50,000 each year. WTAMU, founded in 1910, offers 1 doctoral program, 39 masters programs and 58 undergraduate degree programs to approximately 8,981 students annually and is located in the city of Canyon. The park and theatre, museum and university are major contributors to the local economy through employment opportunities, tourism and consumers of local sales and services.

The County's unemployment rate of 4.1% compares favorably to the nation (5.9%) and to the state (5.2%). The County is included in the Amarillo Metropolitan Statistical Area (AMSA). Both the Canyon and Amarillo Economic Development Corporations have been successful in attracting businesses and jobs to the area which, in turn, benefits Randall County's economy.

The AMSA indicators of economic strengths and weaknesses reflect the following:

- Strengths:
 1. Sales tax collections thru September increased 3% as compared to last year
 2. Dairies have benefited from an increase of 26% in milk prices from this time last year
 3. Fed cattle has increased to \$158 per cwt as compared to \$123 a year ago; as cattle populations rebound from the drought

- Weaknesses:
 1. Retail sales have decreased 8% from 12 months ago
 2. Only 100 jobs have been added since last year due to weak employment growth
 3. New and used car sales decreased by 15% and 13% respectively from prior year
 4. Building permits are down 60% compared to last year's hail damage construction
 5. There were 34 residential starts as compared to 50 a year ago

Independent audit

In accordance with state statute, the County's financial statements have been audited by Doshier, Pickens & Francis, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2014 are free of material misstatement. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2014 are fairly presented in conformity with GAAP. The opinions rendered by Doshier, Pickens & Francis, LLC, are included in the appropriate sections of this report.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Randall County for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2013. This was the tenth consecutive year that Randall County has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it for review to GFOA.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of my entire staff and the professional services provided by our independent auditors, Doshier, Pickens & Francis, LLC. I also wish to express my gratitude to the Commissioners' Court and the District Judges for their cooperation, leadership, interest and support in planning and conducting the financial affairs of the County in a responsible and progressive manner. Furthermore, I would like to commend the Court as well as other County officials, department heads and all members of departments who assisted with and contributed to the preparation of this report.

Request for information

This financial report is designed to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Suite 301, Canyon, Texas 79015.

Respectfully submitted,



Karon Kantor
Randall County Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

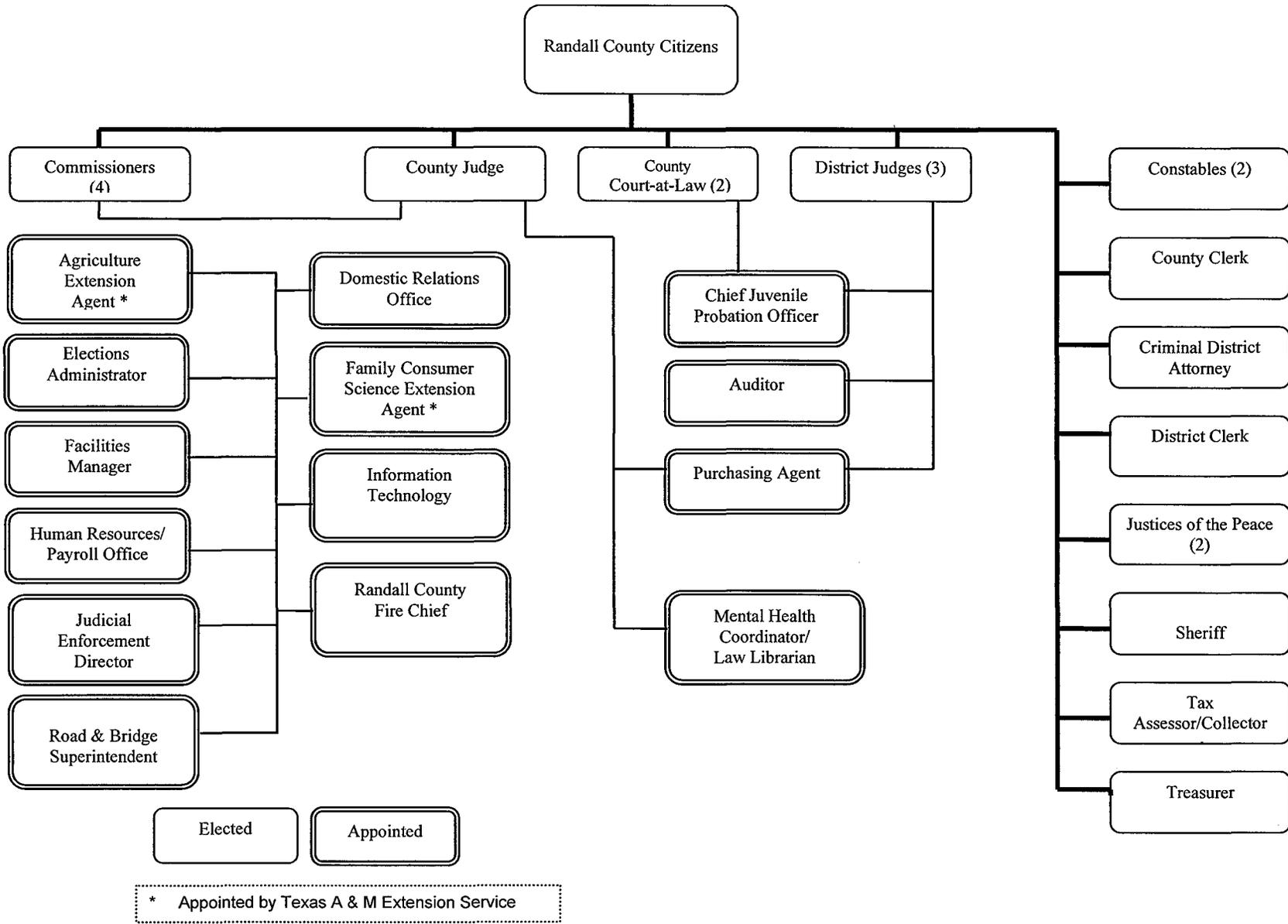
Presented to

**Randall County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2013

Executive Director/CEO



RANDALL COUNTY, TEXAS
PRINCIPAL COUNTY OFFICIALS
SEPTEMBER 30, 2014

Ernie Houdashell	County Judge
Christy Dyer	Commissioner, Precinct #1
Mark Benton	Commissioner, Precinct #2
Bob Robinson	Commissioner, Precinct #3
Buddy DeFord	Commissioner, Precinct #4
Dan Schaap	Judge, 47 th District Court
John B. Board	Judge, 181 st District Court
Ana Estevez	Judge, 251 st District Court
James Anderson	Judge, County Court-at-Law #1
Ronnie Walker	Judge, County Court-at-Law #2
James A. Farren	Criminal District Attorney
Jo Carter	District Clerk
Renee Calhoun	County Clerk
Sharon Hollingsworth	County Tax Assessor/Collector
Glenna Canada	County Treasurer
Joel W. Richardson	County Sheriff
James Amerson	Fire Chief
Tracy Byrd	Justice of Peace, Precinct #1
Clay Houdashell	Justice of Peace, Precinct #4
Chris Tinsley	Constable, Precinct #1
Chris Johnson	Constable, Precinct #4
Karon Kantor	County Auditor
Laurie Jones	Purchasing Agent
Jane King	Chief Juvenile Probation Officer

PART II
FINANCIAL SECTION



To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund and the aggregate remaining fund information of Randall County, Texas as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise Randall County, Texas' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Randall County, Texas as of September 30, 2014, and the respective changes in financial position, and where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Youth Center of the High Plains Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 3-16), Retirement Plan – Schedule of Funding Progress (page 55), and Other Post Employment Benefits – Schedule of Funding Progress (page 56) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers them to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Randall County, Texas' basic financial statements. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The combining non-major and agency fund financial statements and the non-major fund budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 16, 2015, on our consideration of Randall County, Texas' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Randall County, Texas' internal control over financial reporting and compliance.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC
February 16, 2015

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

As management of Randall County, Texas (County), we offer readers this narrative overview and analysis of the financial activities of the County for the fiscal years ended September 30, 2014 and 2013. In accordance with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 – *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the County has presented comparative data in this narrative.

We encourage the readers of these financial statements to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages iv – ix of this report.

Financial Highlights

These financial highlights summarize the County's financial position and operations as presented in more detail in the rest of the Basic Financial Statements, as listed in the accompanying table of contents.

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by approximately \$39 million (*net position*). Of this amount, approximately \$10.7 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by approximately \$1 million. Charges for services in all activities increased approximately \$320 thousand over prior year. Total operating and capital grants increased by approximately \$144 thousand. General revenues increased by approximately \$1.2 million. General property tax increased by approximately \$1.3 million to meet operating expenses and debt property tax decreased by \$7 thousand due to a slight decrease in the debt rate. The County experienced a gain of \$31 thousand on disposed assets.
- Total assets for the Randall County Assistance District #1 increased by \$326 thousand over the prior year.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of approximately \$15.4 million. Of this total amount, approximately \$9.1 million is available for spending at the County's discretion. The total available for spending is the unassigned portion of fund balance of the general fund which is approximately 24.3% of the total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Randall County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

Basic Financial Statements

Government-Wide Financial Statements The government-wide financial statements contain the *statement of net position* and the *statement of activities*, described below:

The *statement of net position* presents information on all of the County's assets and liabilities (including capital assets and short-term and long-term liabilities), with the difference between the two reported as *net position* using the accrual basis. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents a comparison between direct expenses and revenues for each of the County's functions/programs (referred to hereinafter as activities). Direct expenses are those that are specifically associated with an activity and are therefore clearly identifiable with that activity. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not programmatic are presented as general revenues, with certain limited exceptions. The comparison of direct expenses with revenues from activities identifies the extent to which each activity is self-financing or draws from any general revenues the County might generate. The governmental activities (activities that are principally supported by taxes and intergovernmental revenues) of the County include administrative, elections, environmental protection, extension service, financial administration, health and welfare, judicial, public facilities, public safety and road and bridge. All changes in net position are reported as soon as the underlying event giving rise to the change occurs (accrual basis), *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, fines, and fees as well as earned but unused vacation leave).

The county includes one separate legal entity, the Randall County Assistance District #1. Although legally separate, this "Component Unit" is important because the County is financially accountable for the entity.

The Government Wide Financial Statements can be found on pages 17-19 of this report.

Fund financial statements A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the fund financial statements is on major funds. Major funds are those that meet minimum criteria (a percentage of assets, liabilities, revenues, or expenditures/expenses of fund category and of the governmental and enterprise funds combined), or those that the County wishes to report as major. Non-major funds are aggregated and shown in a single column (combining schedules of non-major funds are included in the CAFR following other supplementary information). All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*:

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

Governmental funds Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements (*modified accrual* versus *accrual* basis of accounting, and *current financial resources* versus *economic resources*, respectively), it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Reconciliations are provided for both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances to facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintains thirty-three (33) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Youth Center of the High Plains and Multi-Purpose Building Construction Funds which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds are provided in the form of *combining statements* following other required supplementary information in the CAFR. A budgetary comparison statement has been provided for the general fund and one major special revenue fund in the basic financial statements following the statement of changes in revenues, expenditures, and changes in fund balances.

The governmental fund financial statements can be found on pages 20-25 of this report.

Proprietary fund financial statements The County maintains one (1) proprietary fund. Proprietary funds are used to account for the government's business type activities. These funds use the economic resource measurement focus and accrual basis of accounting as presented in the government-wide financial statements. There are two types of proprietary funds: (1) *Enterprise Funds* and (2) *Internal Service Funds*. *Enterprise funds*, which the county does not have, are used in situations where a fund provides services primarily to customers other than the government. An *internal service fund* is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its partially self-funded employee healthcare.

The proprietary fund financial statements can be found on pages 26-28 of this report.

Fiduciary fund financial statements The County maintains ten (10) agency funds reported as a fiduciary fund type. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the only type of fiduciary funds included in the County's financial statements. The fiduciary fund financial statements can be found on page 29 and individual statements on pages 104-108 of this report.

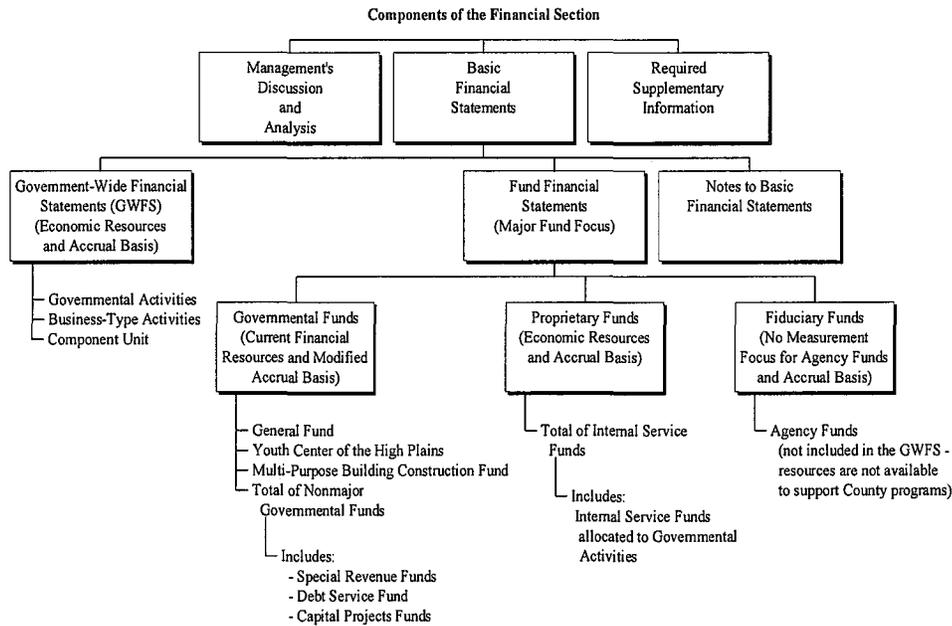
Notes to Basic Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and fund financial statements. The Notes to Basic Financial Statements can be found on pages 30-54 of this report.

Required Supplementary Information Other Than MD&A Following the basic financial statements and the accompanying notes are certain required supplementary information (RSI). Presented in the RSI are trend data relating to the County's progress in funding its obligation to provide pension and other post employment benefits to its employees. Required Supplementary Information can be found on pages 55-56.

Other Supplementary Information The Schedule of Revenues – Budget to Actual and the Schedule of Expenditures – Budget to Actual for the General Fund is presented here to compare budget to actual at the category level of compliance. The Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual for the Multi-Purpose Building Construction Fund is presented here since it is considered a major fund. The Health Care Fund, an internal service fund, Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual is presented for information only since its net financial activity is reported in the governmental activities of the government wide statements. Other Supplementary Information can be found on pages 57-67.

Combining Statements and Individual Fund Schedules The combining statements referred to earlier in connection with non-major governmental funds are presented as well as the individual statements and schedules of budgetary comparison. Individual fund schedules compare budget to actual at the legal level of compliance for all other budgeted funds. Also presented are combining statements of fiduciary agency funds. Combining fund financial statements and individual fund schedules can be found on pages 68-108 of the County's CAFR.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014



Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by approximately \$39 million (*net position*) at the close of the most recent fiscal year.

Approximately \$23.7 million or 61% of the County's net position are its investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding at the close of the fiscal year. The County uses these capital assets to provide services to its citizens; consequently, these assets are *not* available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position is approximately \$4.5 million. The majority of this amount is restricted by enabling legislation for state authorized revenues to be expended for specific purposes. These are identified by major category. Approximately \$4 thousand is restricted for debt service.

The remaining balance, approximately \$10.7 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

All amounts, unless otherwise indicated, are expressed in thousands of dollars.

	Governmental Activities	
	2014	2013
Current and other assets	\$ 20,161	\$ 18,058
Capital assets	64,951	62,230
Total assets	85,112	80,288
Deferred outflows of resources	281	-
Current liabilities	6,442	6,102
Noncurrent liabilities	39,972	36,145
Total liabilities	46,414	42,247
Net position:		
Invested in capital assets, net of related debt	23,716	24,943
Restricted	4,549	3,327
Unrestricted	10,714	9,771
Total net position	\$ 38,979	\$ 38,041

At the end of the current fiscal year, the County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental activities. During the current fiscal year, the County's net position increased by approximately \$1 million.

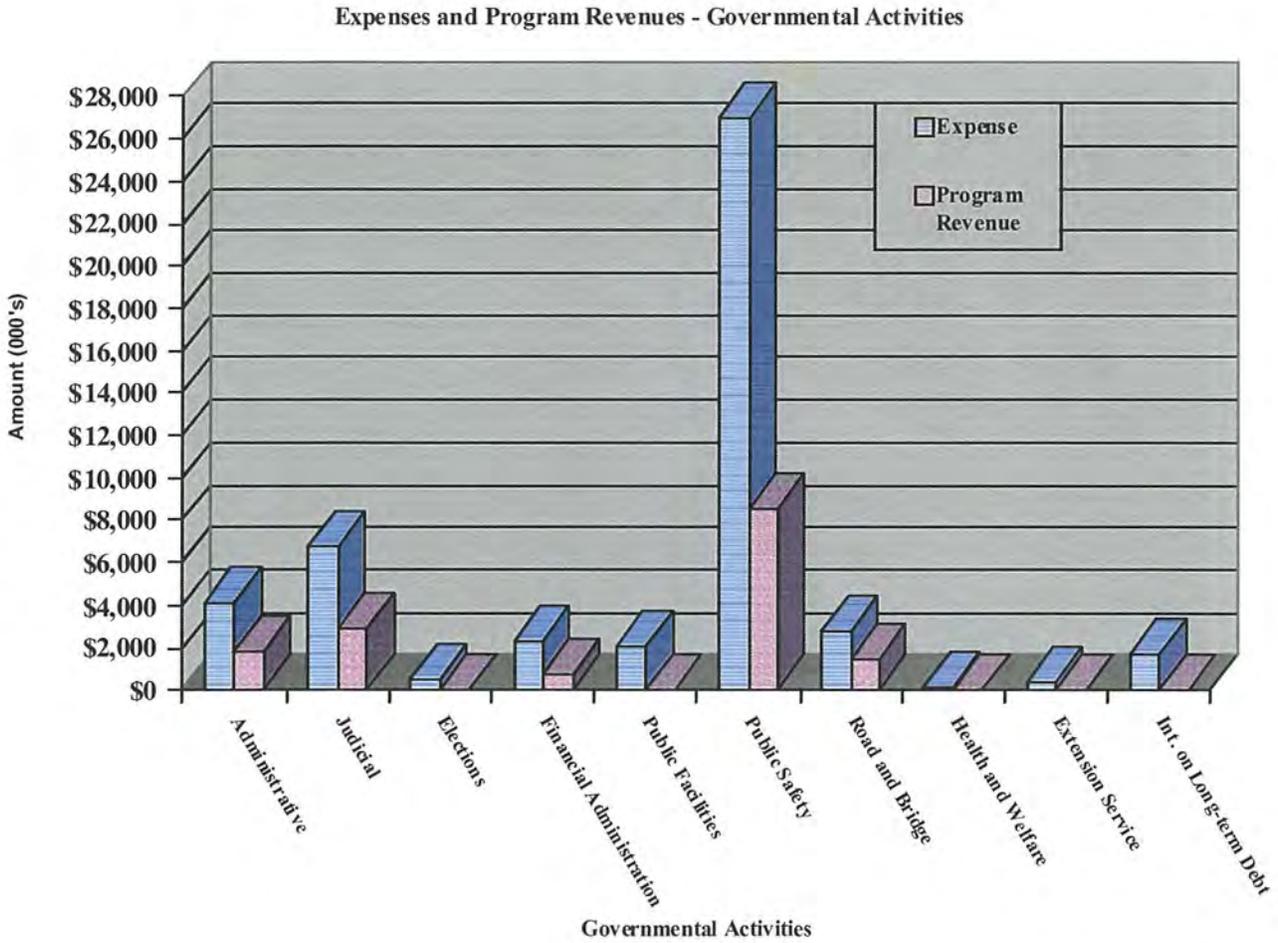
Governmental Activities. Governmental activities increased the County's total net position. Governmental expenses increased \$1.2 million from 2013. Administrative expenses increased \$264 thousand due to a slight increase in liability and property premiums and \$200 thousand in contracted service expense to archive and image official public records in the County Clerk's office. Public Safety expenses increased \$1.3 million due to the purchase of a mobile command vehicle in the amount of \$450 thousand; the Fire Department saw an increase in salary and fringe of \$174 thousand of which payment for overtime due to wildland fires contributed; new hires in the Sheriff's Office increased by one position and upgrades from part-time to full-time for two positions totaled \$75 thousand; lastly the largest salary and fringe increase in the Sheriff's Office of \$601 thousand was payment of benefits for long tenure employee retirements and overtime paid while training new employees. Road and Bridge expenses decreased \$492 thousand due to weather related conditions restricting the amount of roads to be upgraded. Program revenues increased \$464 thousand from prior year; Operating and Capital Grants and Contributions increased \$144 thousand and Charges for Services increased by \$320 thousand. General revenues for property taxes increased \$1.3 million over the prior year due to modest growth in the property tax base and a slight tax increase.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

Key elements of the increase are as follows:

	Governmental Activities	
	2014	2013
Revenues:		
Program Revenues		
Charges for services	\$ 13,539	\$ 13,219
Operating grants and contributions	1,865	1,681
Capital grants and contributions	283	323
General Revenues		
Property taxes, levied for general purposes	27,500	26,166
Property taxes, levied for debt service	3,358	3,366
Mixed beverage taxes	208	169
Vehicle sales tax	1,766	1,664
Investment earnings	102	77
Miscellaneous	249	436
Gain on disposal of assets	31	29
Transfers	-	90
Total Revenues	<u>\$ 48,901</u>	<u>\$ 47,220</u>
Expenses		
Governmental Activities		
Administrative	\$ 4,146	\$ 3,882
Judicial	6,798	6,768
Elections	471	395
Financial administration	2,327	2,264
Public facilities	2,067	2,012
Public safety	27,010	25,706
Road and bridge	2,793	3,285
Health and welfare	158	140
Environmental protection	-	1
Extension services	363	340
Interest on long term debt	1,669	1,810
Total Expenses	<u>47,802</u>	<u>46,603</u>
Change in net position	1,099	617
Net Position - beginning of year	38,041	37,424
Prior period adjustment	(161)	-
Net Position - end of year	<u>\$ 38,979</u>	<u>\$ 38,041</u>

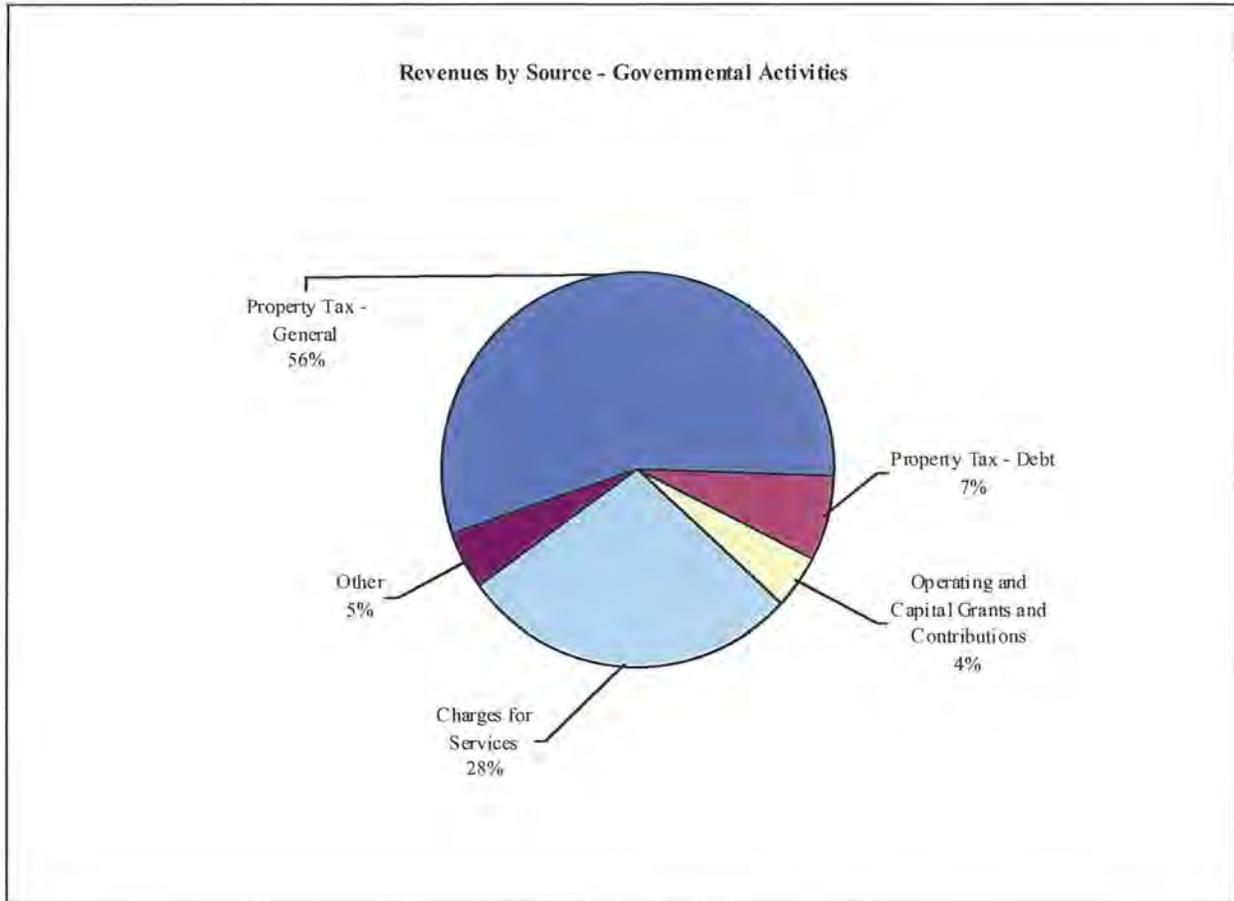
Randall County, Texas
 Management's Discussion and Analysis
 For the Year Ended September 30, 2014



The above graph depicts the expenses and program revenues by function/program generated through the County's various governmental activities.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

The graph below reflects the sources of the revenues and the percentage each source represents to the total.



Financial Analysis of the County's Funds

Governmental funds The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *non-spendable, restricted, committed, assigned and unassigned* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances approximating \$15.4 million. Of that amount, \$417 thousand are prepaid items and inventories which are non-spendable. Legislative restrictions have been placed on fees of offices, as well as indigent health care and bail bond. Approximately \$1.4 million are funds which have specific purposes authorized by Commissioners' Court and a Juvenile Board. Of that amount, \$749 thousand has been assigned to balance the 2015 General Fund Budget.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

The General Fund is the chief operating fund of the County. The General Fund carries out functions assigned by the State of Texas. Property taxes, sales taxes, fees and fines support general fund operations. Intergovernmental revenues, such as jail bed revenue from federal and local sources reimburse their use of the county jail. Other governmental revenues such as federal grants and state aid provide additional support for law enforcement, fire protection, administrative and court expenditures. At the end of the current fiscal year, unassigned fund balance of the General Fund was approximately \$9.1 million, while total fund balance approximated \$10.7 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 24.3% of total General Fund expenditures, while total fund balance represents approximately 28.6% of that same amount. As the demand for services continues to increase, the General Fund Balance has consistently remained stable over the past several years. It has been the policy of management to maintain the county's unassigned general fund balance at a level equaling 2 - 3 months' expenditures or 15% - 25% of annual budgeted expenditures.

Total revenues and transfers to the General Fund increased from the prior year by \$1.4 million. Property tax increased by approximately \$1.3 million from the result of reappraisals, growth in the tax base and a slight tax increase. Non court fees increased \$97 thousand while civil fees grew a modest \$3 thousand. Criminal court fines and fees experienced a decrease in revenue of \$127 from the prior year; Intergovernmental revenue decreased \$125 thousand as a result of a specific grant funded in the prior year that was not funded in 2014. Miscellaneous revenues decreased by \$158 thousand as donated receipts diminished.

General Fund expenditures and transfers decreased approximately 2.8% from 2013 largely due to the completion of capital acquisitions for the law enforcement computer aided dispatch and broadband network system. Transfers also decreased by \$668 thousand due to the completion in February of the building renovations to the Finance Building for the newly created Elections Administrator department. This department is responsible for voter registration and elections; the renovation provided the much needed space for early voting.

The Youth Center of the High Plains is a detention facility utilized by both Randall County and Potter County. Beds are made available to surrounding counties as they become available. The cost of operating the Youth Center is supported by the General Fund and Potter County on a 50% basis of expenditures less revenues. Other counties are billed on a daily rate. This fund maintains a reserve of \$125,000 for unforeseen events.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

General Fund Budgetary Highlights

The original and final amended budget projected a decrease in fund balance of approximately \$1 million. Budget Amendments authorizing \$926,867 in revenues and expenditures were approved for the following events:

- \$24,402 received as reimbursement grant from the State of Texas Criminal Justice Division appropriated for a secure file transfer system for the District Attorney
- \$9,055 from the Texas Forest Service for personal protective equipment and training for the Fire Department
- \$125,040 from the Randall County Assistance District #1 for vehicles and equipment for the Fire Department
- \$68,640 donated by the Potter-Randall County Emergency Communications District for vehicular repeaters for the Sheriff's Department
- \$20,200 received from the District Attorney Hot Check Fund, Forfeiture Funds, and Impact Futures as a donation for a Raman Spectrometer and a Trunarc Solution Kit for the Sheriff's Department
- \$1,750 in donations received by the Fire Department for operating expenditures
- \$9,540 in donations received by the Fire Department for fire interruption technology devices
- \$14,500 donated by the Texas Forrest Service Department of Defense for a cargo truck for the Fire Department
- \$29,715 from an insurance recovery settlement to fund the replacement of a Sheriff's Office vehicle
- \$146,292 in donated equipment from Motorola for the LTE project for the Sheriff's Office
- \$449,829 from the Potter-Randall County Emergency Communications District, Sheriff's Office Forfeiture Fund and the Randall County Assistance District #1 for a mobile command unit for the Sheriff's Office
- \$8,400 received as a reimbursement for election salaries
- \$19,504 received as a reimbursement from the Secretary of State voter registration funds for small equipment, salaries, EPB updates and E-Poll books for the Elections Department

General fund actual revenues exceeded budget by \$57 thousand. Taxes and licenses and fees exceeded estimates by approximately \$110 thousand and \$107 thousand, respectively. However, fines and forfeitures fell short of estimates by \$271 thousand due to decreased assessments and collections.

General Fund expenditures came in under budget by approximately \$1.6 million. General fund expenditures were 96% of amended budget due primarily to conscientious budget monitoring and cost saving strategies.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

Capital Assets and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental activities as of September 30, 2014 was approximately \$65 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, construction in progress, and other improvements.

Major capital assets constructed, purchased, and donated during the current fiscal year were:

- \$50,620 for servers for Information Technology
- \$459,444 for replacement vehicles and equipment for the Road Department
- \$21,202 for a file transfer system for the District Attorney's Office
- \$77,732 for replacement vehicles for the Fire Department
- \$449,829 for a mobile command vehicle to be used by the Sheriff's Office and Fire Department
- \$291,067 for Sheriff's Department replacement vehicles
- \$61,807 for communications equipment for the Fire Department
- \$260,705 for equipment for the Sheriff's Department
- \$431,431 completion of the renovations for the Elections Administration Department
- \$3,335,600 construction in progress for the Multi-Purpose Building

The table below compares capital assets net of depreciation to prior year and reflects the continuing construction in progress as Randall County expands and renovates its facilities.

Randall County's Capital Assets
September 30, 2014 and 2013
(net of depreciation)
(in 000's)

	Governmental Activities	
	2014	2013
Land	\$ 1,936	\$ 1,745
Roads and bridges	1,664	1,921
Buildings and building improvements	49,610	50,270
Improvements other than buildings	357	346
Vehicles	2,415	1,991
Furniture and equipment	5,654	5,563
Construction in Progress	3,161	241
Intangible assets	153	153
Total	\$ 64,950	\$ 62,230

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

Additional information on Randall County's capital assets can be found in Notes to Financial Statements, Note 6 on pages 43-44.

Long-term debt. At the end of the current fiscal year, the County's total long-term debt outstanding was as follows:

Randall County's Outstanding Debt
General Obligation and Revenue Bonds
September 30, 2014 and 2013
(in 000's)

	Governmental Activities	
	2014	2013
Certificates of Obligation, Series 2005	\$ 3,095	\$ 6,800
General Obligation Refunding, Series 2005	7,015	8,215
Certificates of Obligation, Series 2009	11,040	11,150
Certificates of Obligation, Series 2010	9,130	9,190
Certificates of Obligation, Series 2013	5,715	-
General Obligation Refunding, Series 2013	3,520	-
Deferred Premium	135	29
Capital Lease Obligation	1,586	1,903
Estimated Liability for Compensated Absences	1,120	1,106
Net Other Post Employment Benefit Obligation	207	161
Total	\$ 42,563	\$ 38,554

State statutes limit the amount of general obligation debt a governmental entity may issue to 5% of its total assessed valuation. The current debt limitation for Randall County is approximately \$400 million, which is significantly in excess of Randall County's outstanding general obligation debt of \$39.5 million.

Randall County received its most recent rating of 'AA' from Standard & Poor's Rating Service in September, 2013 for the combination tax and limited-pledged revenue Certificates of Obligation, Series 2013. The County also has a rating of "Aa3" from Moody's Investors Service from May 2010 when Certificates of Obligation, Series 2010 were issued.

Additional information on Randall County's long-term debt can be found in Notes to the Financial Statements, Note 9 and 10 on pages 45-48 of this report.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2014

Economic Factors and Next Year's Budget and Rates

A large share of the Randall County population is in the Amarillo MSA and benefit from its diverse job market and solid banking industry. Economic conditions trended downward for the first slowdown in Amarillo's economy in five years. Slower job growth led to flattening retail sales while good moisture alleviated lower Ag commodity prices. Forecast models indicate lower gasoline prices will put additional spending power in consumer's pockets to aid in retail sales. Population and household growth are both expected to stay flat for the coming year. Projected per capita effective buying income is a strong 99% of the state average and 97% of the national average.

Randall County is still faced with the challenge of providing needed services in a growing county while considering the financial burden on its citizens. New employees and upgrades as well as additional capital expenditures to provide increased services was a consideration in preparing Randall County's budget for the fiscal year beginning October 1, 2014 and ending September 30, 2015 . After much discussion, the decision was made to increase the county property tax rate by 1.72%.

Careful consideration had been given to maintaining adequate reserves, so that \$749 thousand of the General fund's balance could be used in addition to a tax increase to balance the 2015 budget.

Requests for Information

This financial report is designed to provide a general overview of Randall County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Suite 301, Canyon, Texas 79015. The County's CAFR may also be obtained from the following website:

<http://www.randallcounty.org/auditor/auditfinancial.html>

This page left blank intentionally

BASIC FINANCIAL STATEMENTS

**RANDALL COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2014**

	Governmental Activities	Component Unit
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 12,829,587	\$ 575,961
Investments	5,000,000	-
Receivables (net of allowances for uncollectibles):		
Taxes	426,242	111,184
Accounts	636,844	-
Due from other governments	839,279	-
Inventories	227,700	-
Prepaid items	201,018	-
	<u>20,160,670</u>	<u>687,145</u>
Noncurrent assets:		
Capital assets:		
Land	1,935,923	61,554
Roads and bridges	11,892,153	-
Buildings and improvements	63,586,841	-
Improvements other than buildings	431,926	-
Vehicles	5,866,698	-
Furniture and equipment	12,677,928	-
Construction in progress	3,161,437	-
Intangible assets	153,430	-
	<u>99,706,336</u>	<u>61,554</u>
Less accumulated depreciation	<u>(34,754,779)</u>	<u>-</u>
	<u>64,951,557</u>	<u>61,554</u>
Total assets	<u>85,112,227</u>	<u>748,699</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred charge on refunding	<u>281,492</u>	<u>-</u>
Total deferred outflows of resources	<u>281,492</u>	<u>-</u>

Continued

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2014

	Governmental Activities	Component Unit
Continuation		
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 2,627,810	\$ -
Accrued payroll	813,363	-
Unearned revenue	34,528	-
Reserve for health claims incurred but not reported	76,000	-
Bonds payable, current	2,150,000	-
Capital lease payable, current	328,859	-
Compensated absences, current	112,004	-
Accrued interest	299,051	-
Total current liabilities	6,441,615	-
Noncurrent liabilities:		
Bonds payable and net issuance premiums	37,500,249	-
Capital lease payable	1,256,763	-
Compensated absences	1,008,039	-
Net other post employment benefit obligation	207,403	-
Total noncurrent liabilities	39,972,454	-
Total liabilities	46,414,069	-
NET POSITION		
Net investment in capital assets	23,715,686	61,554
Restricted for:		
Debt service	3,619	-
Capital projects	2,567,934	-
Administrative	107,935	-
Judicial	610,279	-
Elections	33,086	-
Public safety	1,011,195	-
Indigent health	181,174	-
Bail bonds	34,244	-
Economic Development	-	127,134
Unrestricted	10,714,498	560,011
Total net position	\$ 38,979,650	\$ 748,699

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Component Unit
Primary Government:						
Governmental activities:						
Administrative	\$ 4,145,652	\$ 1,511,790	\$ 19,944	\$ 283,108	\$ (2,330,810)	\$ -
Judicial	6,798,456	2,758,463	202,546	-	(3,837,447)	-
Elections	471,450	82,902	-	-	(388,548)	-
Financial administration	2,326,933	779,143	-	-	(1,547,790)	-
Public facilities	2,066,909	13,968	-	-	(2,052,941)	-
Public safety	27,009,777	6,937,042	1,607,956	-	(18,464,779)	-
Road and bridge	2,793,140	1,443,695	34,923	-	(1,314,522)	-
Health and welfare	157,741	12,000	-	-	(145,741)	-
Extension services	363,053	-	-	-	(363,053)	-
Interest on long-term debt	1,668,909	-	-	-	(1,668,909)	-
Total governmental activities	<u>47,802,020</u>	<u>13,539,003</u>	<u>1,865,369</u>	<u>283,108</u>	<u>(32,114,540)</u>	<u>-</u>
Total primary government	<u>\$ 47,802,020</u>	<u>\$ 13,539,003</u>	<u>\$ 1,865,369</u>	<u>\$ 283,108</u>	<u>(32,114,540)</u>	<u>-</u>
Component Unit:						
Public safety	<u>\$ 294,543</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (294,543)</u>
General revenues:						
Taxes:						
Property taxes, levied for general purposes					27,500,248	-
Property taxes, levied for debt service					3,358,309	-
Mixed beverage taxes					207,562	-
Vehicle sales tax					1,766,375	-
Sales tax					-	620,106
Investment earnings					101,862	910
Miscellaneous					248,430	-
Gain on disposal of assets					31,310	-
Total general revenues					<u>33,214,096</u>	<u>621,016</u>
Change in net position					1,099,556	326,473
Net position, beginning					<u>38,040,887</u>	<u>422,226</u>
Prior period adjustment					<u>(160,793)</u>	<u>-</u>
Net position, beginning, as restated					<u>37,880,094</u>	<u>422,226</u>
Net position, ending					<u>\$ 38,979,650</u>	<u>\$ 748,699</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2014**

	<u>General</u>	<u>Youth Center of the High Plains</u>	<u>Multi-Purpose Building Construction</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 6,300,156	\$ 560,368	\$ 2,320,713	\$ 2,650,925	\$ 11,832,162
Investments	5,000,000	-	-	-	5,000,000
Taxes receivable, net	426,242	-	-	-	426,242
Due from other governments	444,139	374,952	-	20,188	839,279
Receivables, net	382,202	532	-	87,567	470,301
Inventories	220,206	7,494	-	-	227,700
Prepaid items	157,214	-	-	31,804	189,018
Total assets	<u>\$ 12,930,159</u>	<u>\$ 943,346</u>	<u>\$ 2,320,713</u>	<u>\$ 2,790,484</u>	<u>\$ 18,984,702</u>
LIABILITIES					
Accounts payable	\$ 1,131,456	\$ 694,418	\$ 262,565	\$ 225,164	\$ 2,313,603
Accrued payroll	661,753	116,434	-	35,176	813,363
Unearned revenue-other	34,528	-	-	-	34,528
Total liabilities	<u>1,827,737</u>	<u>810,852</u>	<u>262,565</u>	<u>260,340</u>	<u>3,161,494</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue-property taxes	373,245	-	-	-	373,245
Total deferred inflows of resources	<u>373,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>373,245</u>
FUND BALANCES					
Nonspendable:					
Inventories	220,206	7,494	-	-	227,700
Prepaid items	157,214	-	-	31,804	189,018
Restricted for:					
Debt service	-	-	-	3,619	3,619
Capital projects	-	-	2,058,148	509,786	2,567,934
Administrative	-	-	-	107,935	107,935
Judicial	-	-	-	610,279	610,279
Elections	-	-	-	33,086	33,086
Public safety	-	-	-	1,011,195	1,011,195
Indigent health	181,174	-	-	-	181,174
Bail bonds	34,244	-	-	-	34,244
Assigned to:					
Juvenile probation	255,573	125,000	-	-	380,573
Balance fiscal year 2015 budget	749,468	-	-	-	749,468
Public safety	-	-	-	227,291	227,291
Unassigned	9,131,298	-	-	(4,851)	9,126,447
Total fund balances	<u>10,729,177</u>	<u>132,494</u>	<u>2,058,148</u>	<u>2,530,144</u>	<u>15,449,963</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 12,930,159</u>	<u>\$ 943,346</u>	<u>\$ 2,320,713</u>	<u>\$ 2,790,484</u>	<u>\$ 18,984,702</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2014**

Total fund balance, governmental funds	\$	15,449,963
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		64,951,557
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.		373,245
Long-term liabilities, including bonds payable, capital lease payable, and accrued interest, are not due and payable in the current period and, therefore, are not reported in the funds.		(42,580,876)
The internal service fund is used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the Statement of Net Position.		785,761
		785,761
Net Position of Governmental Activities in the Statement of Net Position	\$	38,979,650

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	General	Youth Center of the High Plains	Multi-Purpose Building Construction	Other Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 27,502,899	\$ -	\$ -	\$ 3,358,309	\$ 30,861,208
Sales and miscellaneous taxes	1,973,937	-	-	-	1,973,937
Licenses and fees	4,212,506	-	-	722,977	4,935,483
Fines and forfeitures	1,578,662	-	-	80,097	1,658,759
Intergovernmental	4,211,628	2,862,694	-	1,585,353	8,659,675
Interest	52,523	1,049	4,506	39,704	97,782
Miscellaneous	604,159	28,599	46,777	3,889	683,424
Total revenues	<u>40,136,314</u>	<u>2,892,342</u>	<u>51,283</u>	<u>5,790,329</u>	<u>48,870,268</u>
EXPENDITURES					
Current:					
Administrative	3,457,120	-	-	470,691	3,927,811
Judicial	6,522,383	-	-	206,046	6,728,429
Elections	406,652	-	-	55,948	462,600
Financial administration	2,287,900	-	-	32,828	2,320,728
Public facilities	744,592	-	-	-	744,592
Public safety	19,082,433	4,707,330	-	2,037,519	25,827,282
Road and bridge	2,388,424	-	-	-	2,388,424
Public services	157,822	-	-	-	157,822
Environmental protection	1,500	-	-	-	1,500
Extension service	353,399	-	-	-	353,399
Capital outlay	1,831,357	-	3,335,863	503,104	5,670,324
Debt service:					
Principal	268,034	-	-	1,964,663	2,232,697
Interest	49,967	-	-	1,550,060	1,600,027
Bond issuance costs	-	-	-	56,855	56,855
Total expenditures	<u>37,551,583</u>	<u>4,707,330</u>	<u>3,335,863</u>	<u>6,877,714</u>	<u>52,472,490</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,584,731</u>	<u>(1,814,988)</u>	<u>(3,284,580)</u>	<u>(1,087,385)</u>	<u>(3,602,222)</u>
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of assets	34,626	-	-	-	34,626
Issuance of debt	-	-	5,215,000	500,000	5,715,000
Premium on issuance of debt	-	-	104,728	10,041	114,769
Refunding bond issued	-	-	-	3,615,000	3,615,000
Payment to refunded bond escrow agent	-	-	-	(3,558,145)	(3,558,145)
Transfers in	295,200	1,865,910	23,000	394,868	2,578,978
Transfers out	(2,080,853)	(53,480)	-	(444,645)	(2,578,978)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,751,027)</u>	<u>1,812,430</u>	<u>5,342,728</u>	<u>517,119</u>	<u>5,921,250</u>
NET CHANGE IN FUND BALANCES	833,704	(2,558)	2,058,148	(570,266)	2,319,028
FUND BALANCES - BEGINNING	<u>9,895,473</u>	<u>135,052</u>	<u>-</u>	<u>3,100,410</u>	<u>13,130,935</u>
FUND BALANCES - ENDING	<u>\$ 10,729,177</u>	<u>\$ 132,494</u>	<u>\$ 2,058,148</u>	<u>\$ 2,530,144</u>	<u>\$ 15,449,963</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	2,319,028
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		2,778,766
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net changes in fund balance.		(57,630)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		(2,652)
Internal service fund is used to account for the health self-insurance program of the County. The net income of certain activities of internal service funds is reported with governmental activities.		(210,721)
Bond proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position.		(3,666,721)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		(60,514)
Change in net position of governmental activities	\$	<u>1,099,556</u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 27,392,514	\$ 27,392,514	\$ 27,502,899	\$ 110,385
Sales and miscellaneous taxes	1,920,000	1,920,000	1,973,937	53,937
Licenses and fees	4,105,354	4,105,354	4,212,506	107,152
Fines and forfeitures	1,850,000	1,850,000	1,578,662	(271,338)
Intergovernmental	3,665,354	4,156,147	4,211,628	55,481
Interest	35,000	35,000	52,523	17,523
Miscellaneous	144,755	620,432	604,159	(16,273)
Total revenues	39,112,977	40,079,447	40,136,314	56,867
EXPENDITURES				
Current:				
Administrative	3,845,317	3,687,388	3,457,120	230,268
Judicial	6,907,331	6,912,130	6,522,383	389,747
Elections	410,915	430,419	406,652	23,767
Financial administration	2,362,940	2,362,940	2,287,900	75,040
Public facilities	786,260	799,860	744,592	55,268
Public safety	19,200,491	19,409,364	19,082,433	326,931
Road and bridge	3,004,808	2,851,752	2,388,424	463,328
Public services	129,333	176,833	157,822	19,011
Environmental protection	1,500.00	1,500.00	1,500	-
Extension service	372,023	372,023	353,399	18,624
Capital outlay	939,042	1,851,218	1,831,357	19,861
Debt service:				
Principal	-	268,035	268,034	1
Interest	-	49,968	49,967	1
Total expenditures	37,959,960	39,173,430	37,551,583	1,621,847
EXCESS OF REVENUES OVER EXPENDITURES	1,153,017	906,017	2,584,731	1,678,714
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	55,500	55,500	34,626	(20,874)
Transfers in	50,000	320,000	295,200	(24,800)
Transfers out	(2,318,430)	(2,343,077)	(2,080,853)	262,224
Total other financing sources (uses)	(2,212,930)	(1,967,577)	(1,751,027)	216,550
NET CHANGE IN FUND BALANCES	(1,059,913)	(1,061,560)	833,704	1,895,264
FUND BALANCES - BEGINNING	9,895,473	9,895,473	9,895,473	-
FUND BALANCES - ENDING	\$ 8,835,560	\$ 8,833,913	\$ 10,729,177	\$ 1,895,264

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YOUTH CENTER OF THE HIGH PLAINS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental:				
Bed contracts	\$ 595,000	\$ 611,680	\$ 812,630	\$ 200,950
Grants	100,000	100,000	108,538	8,538
Amarillo ISD	43,000	43,000	43,136	136
Potter County contract	2,113,534	2,113,534	1,898,390	(215,144)
Interest	500	500	1,049	549
Miscellaneous	33,450	33,450	28,599	(4,851)
Total revenues	<u>2,885,484</u>	<u>2,902,164</u>	<u>2,892,342</u>	<u>(9,822)</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	4,303,287	4,303,287	4,076,938	226,349
Operating expenses	673,531	673,531	630,392	43,139
Total expenditures	<u>4,976,818</u>	<u>4,976,818</u>	<u>4,707,330</u>	<u>269,488</u>
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	<u>(2,091,334)</u>	<u>(2,074,654)</u>	<u>(1,814,988)</u>	<u>259,666</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,128,134	2,128,134	1,865,910	(262,224)
Transfers out	(36,800)	(53,480)	(53,480)	-
Total other financing sources (uses)	<u>2,091,334</u>	<u>2,074,654</u>	<u>1,812,430</u>	<u>(262,224)</u>
NET CHANGE IN FUND BALANCES	-	-	(2,558)	(2,558)
FUND BALANCES - BEGINNING	<u>135,052</u>	<u>135,052</u>	<u>135,052</u>	-
FUND BALANCES - ENDING	<u>\$ 135,052</u>	<u>\$ 135,052</u>	<u>\$ 132,494</u>	<u>\$ (2,558)</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUND
SEPTEMBER 30, 2014**

	<u>Governmental Activities Internal Service Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 997,425
Receivables	166,543
Prepaid items	<u>12,000</u>
Total current assets /total assets	<u><u>\$ 1,175,968</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable - claims	\$ 314,207
Reserve for claims incurred but not reported	<u>76,000</u>
Total current liabilities/total liabilities	<u>390,207</u>
NET POSITION	
Unrestricted	<u>785,761</u>
Total liabilities and net position	<u><u>\$ 1,175,968</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	<u>Governmental Activities Internal Service Fund</u>
OPERATING REVENUES	
Healthcare contributions	\$ 3,464,935
Miscellaneous revenue	<u>72,153</u>
Total operating revenues	<u>3,537,088</u>
OPERATING EXPENSES	
Operating expenses	<u>3,750,455</u>
Total operating expenses	<u>3,750,455</u>
NET OPERATING INCOME (LOSS)	<u>(213,367)</u>
NONOPERATING REVENUES	
Interest	<u>2,646</u>
Total nonoperating revenues	<u>2,646</u>
CHANGE IN NET POSITION	(210,721)
TOTAL NET POSITION - BEGINNING	<u>996,482</u>
TOTAL NET POSITION - ENDING	<u>\$ 785,761</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	<u>Governmental Activities Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from internal services provided	\$ 3,478,065
Payments for claims	(2,947,990)
Payments to suppliers	<u>(748,677)</u>
Net cash used by operating activities	<u>(218,602)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest from cash deposits	<u>2,646</u>
Net cash provided by investing activities	<u>2,646</u>
NET DECREASE IN CASH	(215,956)
CASH, BEGINNING	<u>1,213,381</u>
CASH, ENDING	<u><u>\$ 997,425</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES	
Net operating loss	\$ (213,367)
Adjustments to reconcile net operating income (loss) to net cash flows from operating activities:	
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	(59,023)
Increase (decrease) in accounts payable	17,788
Increase (decrease) in reserve for claims incurred but not reported	<u>36,000</u>
Net cash used by operating activities	<u><u>\$ (218,602)</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
SEPTEMBER 30, 2014**

ASSETS

Cash and cash equivalents	\$ 3,767,516
Accounts receivable	<u>5,578</u>
Total assets	<u><u>\$ 3,773,094</u></u>

LIABILITIES

Accounts payable	\$ 68,931
Due to other governments	2,423,030
Deposits	<u>1,281,133</u>
Total liabilities	<u><u>\$ 3,773,094</u></u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Randall County, Texas (County) have been prepared in conformity with accounting principles generally accepted in the United States of America (generally accepted accounting principles)(GAAP) for local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Financial Reporting Entity

The County is a public corporation and a political subdivision of the State of Texas. The County is governed by the Commissioners' Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County provides a variety of services to advance the welfare, morale, comfort, safety and convenience of the County and its citizens.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing the County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, but also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either, it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Discretely Presented Component Unit – The Randall County Assistance District #1 (District) was created in December 2011 by Commissioners' Court and supported in Texas Local Government Code Chapter 387 for the purpose of providing firefighting and fire prevention services and the promotion of economic development encompassing all of the County except for those areas within the corporate boundaries of the City of Amarillo, the City of Canyon and the City of Happy. The District is governed by the same Commissioners' Court as the County. The District receives a sales and use tax of one-half of one percent to support the District's operations. Financial information is reported in a separate column from the financial information presented for the primary government itself and presented on the Statement of Net Position and Statement of Activities. There are no separately issued financial statements for the component unit.

Related Organizations – Where the Commissioners' Court is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization. Based on the foregoing criteria, the following entities are not part of the County and are not included in the accompanying financial statements:

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

A. Financial Reporting Entity – Continuation

Potter-Randall Appraisal District – The County Commissioners appoint one member to the Appraisal District Board. Funding is based on the total roll values of the participating entities. The County Commissioners have no control over budgeting or operation of the Appraisal District.

Community Supervision and Corrections Department for Potter, Randall and Armstrong Counties – The Community Supervision and Corrections Board is comprised of five District Judges, two County Court-at-Law Judges, and three County Judges. The Department is funded by the State of Texas and fees from participants. The County Commissioners have no control over budgeting, funding or other operations of this Department.

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting

Government-wide Statements

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-like activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable. The County has no business-like activities, except the internal service fund.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Fines and forfeitures are recognized when they have been assessed and adjudicated and earned. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

The Statement of Activities demonstrates the degree to which the direct expenses of the County's programs are offset by those programs' revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by the program and 2) grants and contributions that are restricted to meeting the operational and/or capital requirements of a particular program. Taxes and other items not included among program revenue are reported instead as *general revenue*. In miscellaneous general revenues are non program specific contributions including capital assets contributions.

Fiduciary funds are excluded in the government-wide presentation of the financial statements.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Fund-level Statements

All governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and other revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on governmental long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Grant and entitlement revenues are also susceptible to accrual. These funds are accounted for on a spending “financial flow” measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

All proprietary funds, including internal service and fiduciary funds, including agency funds, are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary.

The County reports the following major governmental funds:

General Fund – The *General Fund* is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Youth Center of the High Plains – The *Youth Center of the High Plains Special Revenue Fund* accounts for billings to other counties for juvenile care services. The revenue is used to operate a juvenile detention center.

Multi-Purpose Building Construction – The *Multi-Purpose Building Construction Fund* is a capital projects fund that accounts for financial resources to be used for the acquisition of capital improvements at the Multi-Purpose Building.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Additionally, the County reports the following fund types:

Special Revenue Funds – *Special Revenue Funds* account for the proceeds of specific revenue sources (other than fiduciary funds) that are legally restricted to expenditures for specified purposes.

Debt Service Fund – The *Debt Service Fund* accounts for the accumulation and disbursement of resources associated with the County’s debt obligations. Property taxes and interest income provide the resources necessary to pay the annual principal and interest payments.

Capital Projects Funds – *Capital Projects Funds* account for financial resources to be used for the acquisition or construction of major capital facilities.

Internal Service Fund – The *Internal Service Fund* accounts for the financing of services provided by one department to other departments of the County on a cost-reimbursement basis. The Health Self-Insurance program of the County is accounted for as an Internal Service Fund.

Agency Funds – *Agency Funds* account for assets received by the governmental unit in its capacity as trustee or agent for the County, other governmental entities or individuals. The receipts and expenditures of such funds are governed by the terms of the statutes, ordinances, regulations or other authority. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County’s *Agency Funds* consist of amounts collected by the individual County fee offices for state court costs, state vehicle registration fees, victim restitution payments, merchant hot check fees, inmate trust funds, and District and County Clerk trust beneficiaries.

All of the County’s fiduciary funds are agency funds and are reported in the agency fund financial statements. However, because their assets are held in a trustee or agent capacity and therefore not available to support County programs, these funds are not included in the government-wide statements.

C. Deposits and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, government securities, money market funds, and the Texas Local Government Investment Pool. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer’s Investment Pool.

The County records investments at fair value in accordance with provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All investment income is recognized as revenue in the appropriate fund’s statement of revenues, expenditures and changes in fund balance. Deposit and Investment Risk Disclosures are in accordance with GASB Statement No. 40.

The County is required by Government Code Chapter 2256, The Public Funds Investment Act (“Act”), to adopt, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield, and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity’s funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

C. Deposits and Investments – Continuation

The Act requires an annual audit of investment policies. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the area of investment practices, management has established and reports appropriate policies. The County adheres to the requirements of the Act. Additionally, investment practices of the County are in accordance with local policies.

D. Receivables and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectibles. The property tax receivable allowance is equal to 25 percent of outstanding property taxes at September 30, 2014.

Property taxes are levied on October 1 and attach as an enforceable lien on property as of January 1. Statements are mailed on October 1, or as soon thereafter as possible, and are due upon receipt. All unpaid taxes become delinquent if not paid before February 1 of the following year.

Payables consist of vendor obligations for goods and services and funds payable to others when the criteria for their release has been met.

E. Inventories and Prepaid Items

Inventories, which consist of road materials, fuel, and food, are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method to record its prepaid items which requires reporting these items as assets and deferring the recognition of expenditures until the period in which prepaid items are used or consumed. In the fund financial statements, they are offset by a designation of nonspendable fund balance which indicates they do not represent “available spendable resources”.

F. Interfund Transactions

During the course of normal operations, the County has many transactions between funds. The accompanying fund level financial statements reflect as transfers the resources provided and expenditures used to provide services, construct assets and meet employee health claims in excess of budgeted amounts. Interfund services provided and used are not eliminated in the government-wide presentation. The effect of all other interfund activity has been eliminated in the government-wide financial statements.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the governmental column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

G. Capital Assets – Continuation

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Buildings, plant, equipment and infrastructure are depreciated using the straight-line method over the following useful lives:

Assets	Years
Infrastructure (roads and bridges)	20 – 40
Buildings and improvements	10 – 50
Vehicles	6 – 12
Furniture and equipment	5 – 15

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow or resources (expense/expenditure) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Compensated absences are reported in the governmental funds only if they have matured. Vacation and sick leave are accrued when incurred in the government-wide financial statements.

J. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred. The County has no business-type activities.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

J. Long-term Obligations – Continuation

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs withheld from the actual debt proceeds received are reported as debt service expenditures.

K. Government-wide Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three categories.

Net Investment in Capital Assets – This amount consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds.

Restricted Net Position – This amount is restricted by external creditors, grantors, contributors, laws or regulations of other governments, enabling legislation, or constitutional provisions.

Unrestricted Net Position – This amount includes all net position that do not meet the definition of “net investment in capital assets” or “restricted net position.”

L. Governmental Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

Nonspendable Fund Balance – includes amounts that are (a) not in spendable forms, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance – includes amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of the resource providers.

Committed Fund Balance – includes amounts that can only be established, modified, or rescinded by a formal action of the County’s highest level of decision-making authority, the Commissioners’ Court.

Assigned Fund Balance – includes amounts intended to be used by the County for specific purposes that are neither restricted nor committed. The Commissioners’ Court has the authority to determine and designate the purpose for fund balance to be assigned.

Unassigned Fund Balance – this classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

M. Fund Balance Policies

When the County incurs an expenditure for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first, then unrestricted funds. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Committed fund balance amounts may be used for other purposes with appropriate action by the Commissioners' Court to either modify or rescind a fund balance commitment. Commitments are typically done through adoption and amendment of the budget.

The County's highest level of decision-making authority is the Commissioners' Court. The Court has not yet delegated the authority to assign fund balance amounts to a specific individual nor does it have a policy to authorize the assignment of fund balance outside the Court.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains, "long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds." The details of this \$(42,580,876) difference are as follows:

Bonds and capital lease payable	\$ (41,100,622)
Accrued interest payable	(299,051)
Amortizable bond premiums	(135,249)
Deferred charge on refunding	281,492
Net other post employment benefit obligation	(207,403)
Compensated absences	<u>(1,120,043)</u>
Net adjustment to decrease fund balance - total governmental funds to arrive at net position - governmental activities	<u><u>\$ (42,580,876)</u></u>

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS -
Continuation

Explanation of Certain Differences Between the Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$2,778,766 difference are as follows:

Capital outlay	\$	5,670,324
Depreciation expense		<u>(2,891,558)</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities		<u>\$ 2,778,766</u>

Another element of that reconciliation states, “The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net changes in fund balance.” The details of this \$(57,630) difference are as follows:

Loss on disposal of assets	\$	(88,940)
Gain on disposal of assets		<u>31,310</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities		<u>\$ (57,630)</u>

Another element of that reconciliation states, “Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.” The details of this \$(2,652) are as follows:

Property tax	\$	<u>(2,652)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities		<u>\$ (2,652)</u>

Continued

**RANDALL COUNTY, TEXAS
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2014**

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS - Continuation

Another element of that reconciliation states, “The repayment of the principal of long-term debt is an expenditure in the governmental funds.” Neither transaction, however, has any effect on net position. The details of this \$(3,666,721) difference are as follows:

Debt Issued:	
Bond	\$ (9,330,000)
Premium on issuance of bond	(114,769)
Repayment of principal	2,232,697
Payment to escrow agent for refunding	3,558,145
Amortization of bonds premium	8,859
Amortization of refunding charge	<u>(21,653)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (3,666,721)</u>

Another element of that reconciliation states, “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$(221,307) difference are as follows:

Change in estimated liability for compensated absences	\$ (14,671)
Change in accrued interest	767
Change in net other post employment benefit obligation	<u>(46,610)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (60,514)</u>

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for the General Fund, Youth Center of the High Plains, County Clerk Archive, County Clerk Preservation, County Clerk Records Management, County Clerk Technology, County Records Management, Courthouse and Justice Center Security, Criminal District Attorney Check Collection/Disbursement, Criminal District Attorney State Deposits, District Clerk AGC IV – D, District Clerk Archive, District Clerk Preservation, District Clerk Records Management, District Clerk Technology, Election, Jail Commissary, Justice of the Peace #1 Technology, Justice of the Peace #4 Technology, Juvenile Probation Department, Law Library, Next Step, Pre-Trial Diversion, Tax Assessor/Collector Motor Vehicle Inventory Tax, Tax Assessor/Collector Voter Registration, Unclaimed Property, Juvenile Center Improvement, Randall County Finance Building and Debt Service. All annual appropriations lapse at fiscal year-end.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continuation

Prior to the beginning of the fiscal year, the County prepares a budget for the next succeeding fiscal year. The budget includes proposed expenditures and the means of financing them. Meetings of the Commissioners’ Court are held to discuss the proposed budget. These meetings are open to public discussion and require at least ten days’ notice of the meeting.

The appropriated budget is prepared by fund and department on the category level. Transfers of appropriations between department, fund and category require the approval of the Commissioners’ Court. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the category level. Supplemental budgetary appropriations in other funds were not considered material.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The County had no outstanding encumbrances at year-end.

Excess of Expenditures over Appropriations:

For the year ended September 30, 2014, expenditures exceeded appropriations for operating expenses in the Proprietary Fund by \$35,996, salaries and fringe benefits and capital outlay in the Juvenile Probation Fund by \$56,101 and \$53,805, respectively, and operating expenses in the Tax A/C Motor Vehicle Inventory Tax Fund by \$164. The overspending in the Juvenile Probation Fund was covered by additional revenues received while the Proprietary and Tax A/C Motor Vehicle Inventory Tax Funds were over budget overall which was taken from fund balance.

NOTE 4 – DEPOSITS AND INVESTMENTS

The County’s demand deposits and bank certificates of deposit are fully covered by collateral held in the County’s name by the County’s agents. The County’s collateral agreements require the market value of securities held by its agents to exceed the total amount of cash and investments held at depository banks at all times.

A reconciliation of cash, as shown in the Governmental Funds, Internal Service Fund and Agency Funds Balance Sheets for the primary government follows:

Cash on hand - governmental funds	\$ 14,100
Carrying amount of bank deposits - governmental funds (0.2% interest rate)	10,909,757
Carrying amount of TexPool deposits - governmental funds (0.0025% interest rate)	<u>908,305</u>
Total governmental funds	<u>11,832,162</u>
Carrying amount of bank deposits - internal service funds	<u>997,425</u>
Total internal service funds	<u>997,425</u>
Carrying amount of bank deposits - agency funds	<u>3,767,516</u>
Total agency funds	<u>3,767,516</u>
Total	<u><u>\$ 16,597,103</u></u>

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 4 – DEPOSITS AND INVESTMENTS – Continuation

The County’s investment policies are in accordance with the laws of the State of Texas. The policies identify authorized investments and investment terms, collateral requirements and safekeeping requirements for collateral.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
Governmental activities		
Certificates of deposit (interest rates at .35%)	\$ 5,000,000	
Total fair value	<u>\$ 5,000,000</u>	
Portfolio weighted average maturity		<u>182</u>

Interest Rate Risk

In accordance with its investment policy, the County minimizes the risk of loss due to interest rate fluctuations by limiting the weighted average of its operating fund portfolio to less than 270 days. The maximum allowable maturity shall be no longer than two years.

Credit Risk

The County is authorized by statute and by depository contract to invest in obligations of the United States of America, direct obligations of the State of Texas, obligations of state agencies, counties, cities, and other political subdivisions of any state having been rated not less than “A” or its equivalent, certificates of deposit issued by state and national banks that are guaranteed insured or secured by obligations described above having a market value of not less than 110% of the principal amount of the certificates, money market mutual funds regulated by the SEC with a dollar weighted average portfolio maturity of 90 days or less and eligible investment pools organized and operating in compliance with the Public Funds Investment Act that have been approved by the Commissioners’ Court.

As of September 30, 2014, the County had \$908,305 in the Texas Treasury Safekeeping Trust Company (TexPool). TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act of the State of Texas. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure.

TexPool operates in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the assets in TexPool is the same as the value of TexPool shares.

Concentrations of Credit Risk

The County’s policy is to limit the investments in obligations of states, agencies, counties, cities, and other political subdivisions of any state to 50% of the County’s portfolio.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 4 – DEPOSITS AND INVESTMENTS – Continuation

Custodial Credit Risk

In accordance with state and County investment policies, County investments are insured, registered, or securities held by the County's agent are in the name of the County.

NOTE 5 – RECEIVABLES

Receivables as of year-end for the County's general, other major and nonmajor governmental and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>	<u>Other Governmental</u>	<u>Internal Service Fund</u>	<u>Total</u>
Receivables:				
Accounts	\$ 78,316	\$ 63,227	\$ 166,543	\$ 308,086
Fines and fees	14,498,518	121,063	-	14,619,581
	<hr/>	<hr/>	<hr/>	<hr/>
Gross receivables	14,576,834	184,290	166,543	14,927,667
Less: allowance for uncollectible	14,194,632	96,191	-	14,290,823
	<hr/>	<hr/>	<hr/>	<hr/>
Net total receivables	<u>\$ 382,202</u>	<u>\$ 88,099</u>	<u>\$ 166,543</u>	<u>\$ 636,844</u>

Governmental funds report *deferred inflows of resources* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were for delinquent property taxes receivable and miscellaneous unearned revenues.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2014, was as follows:

	Beginning Balance	Increases	Decreases	Transfers/ Reclassifications	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 1,744,863	\$ 191,060	\$ -	\$ -	\$ 1,935,923
Construction in progress	241,642	3,154,218	-	(234,423)	3,161,437
Intangible assets	153,430	-	-	-	153,430
Total capital assets not being depreciated	<u>2,139,935</u>	<u>3,345,278</u>	<u>-</u>	<u>(234,423)</u>	<u>5,250,790</u>
Capital assets, being depreciated:					
Infrastructure (roads and bridges)	11,892,153	-	-	-	11,892,153
Buildings and improvements	62,966,924	385,494	-	234,423	63,586,841
Improvements other than buildings	388,759	9,972	-	33,195	431,926
Vehicles	5,169,704	927,132	(271,347)	41,209	5,866,698
Furniture and equipment	12,168,825	1,002,448	(418,941)	(74,404)	12,677,928
Total capital assets being depreciated	<u>92,586,365</u>	<u>2,325,046</u>	<u>(690,288)</u>	<u>234,423</u>	<u>94,455,546</u>
Less accumulated depreciation:					
Infrastructure (roads and bridges)	(9,971,182)	(256,929)	-	-	(10,228,111)
Buildings and improvements	(12,697,294)	(1,279,517)	-	-	(13,976,811)
Improvements other than buildings	(42,702)	(21,932)	-	(10,229)	(74,863)
Vehicles	(3,178,582)	(507,312)	246,599	(12,283)	(3,451,578)
Furniture and equipment	(6,606,119)	(825,868)	386,059	22,512	(7,023,416)
Total accumulated depreciation	<u>(32,495,879)</u>	<u>(2,891,558)</u>	<u>632,658</u>	<u>-</u>	<u>(34,754,779)</u>
Total capital assets, being depreciated, net	<u>60,090,486</u>	<u>(566,512)</u>	<u>(57,630)</u>	<u>234,423</u>	<u>59,700,767</u>
Governmental activities capital assets, net	<u>\$ 62,230,421</u>	<u>\$ 2,778,766</u>	<u>\$ (57,630)</u>	<u>\$ -</u>	<u>\$ 64,951,557</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Administrative	\$ 181,798
Judicial	13,842
Elections	7,839
Financial administration	2,410
Public facilities	1,317,602
Public safety	979,891
Road and bridge	381,733
Extension services	6,443
Total depreciation expense - governmental activities	<u>\$ 2,891,558</u>

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 6 – CAPITAL ASSETS – Continuation

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers/ Reclassifications</u>	<u>Ending Balance</u>
Component Unit:					
Capital assets, not being depreciated:					
Land	\$ -	\$ 61,554	\$ -	\$ -	\$ 61,554
Total capital assets not being depreciated	-	61,554	-	-	61,554
Component Unit capital assets, net	<u>\$ -</u>	<u>\$ 61,554</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,554</u>

The County has active construction projects as of September 30, 2014. The projects are as follows:

The County has acquired a multi-purpose building for various County uses to include emergency services, law enforcement training, and agriculture extension offices. Costs spent to date totaled \$3,152,023 and the remaining estimated commitment is \$2,694,648. The County is also in the process of renovating elevators and constructing a new parking lot for the finance building. Cost spent to date totaled \$9,414 and the remaining estimated commitment is \$490,586.

NOTE 7 – INTERFUND TRANSFERS

	<u>Interfund Transfers In</u>	<u>Interfund Transfers Out</u>
General Fund (1)	\$ 295,200	\$ 2,080,853
Special Revenue Funds:		
County Records Management	12,000	-
Courthouse and Justice Center Security	161,647	1,647
Criminal District Attorney Check Collection/Disbursement (2)	-	25,180
Criminal District Attorney State Deposits	17,680	-
JP Security	1,647	-
Juvenile Probation Department (3)	-	126,468
Next Step (4)	144,764	3,650
Sheriff's Forfeiture	-	277,700
Youth Center of the High Plains (4)	1,865,910	53,480
Capital Projects Funds:		
Juvenile Center Improvement (4)	57,130	-
Multi-Purpose Building Construction (5)	23,000	-
Randall County Finance Building (6)	-	10,000
	<u>\$ 2,578,978</u>	<u>\$ 2,578,978</u>

Transfers are: 1) the use of property tax revenues in the General Fund to provide supplemental operating support for the Juvenile and Courthouse Security Funds, 2) for supplemental transfer from the Criminal District Attorney's hot check collections to fund salary fringe benefits not fully funded by the state, 3) Juvenile Probation revenues from state grants transferred to the County's Youth Center and Next Step halfway house for salaries and operating costs, 4) Next Step halfway house and Youth Center sets aside funds in the Juvenile Center Improvement Fund for future maintenance improvements, 5) Multi-Purpose Building Construction received funds from the general fund to fund capital outlay purchases, 6) transferred remaining funds from elections renovation back to General Fund.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 8 – LEASES

Capital Lease

The County has entered into two capital leases for certain building mechanical equipment and mobile communication systems. The obligations under capital lease have been recorded in the accompanying financial statements at the present value of future minimum lease payments, discounted at an interest rate of 5.9% and 2.89%, respectively. The cost of the equipment financed by these capital lease obligations is \$2,607,442 and accumulated depreciation of \$783,322.

Commitments under capitalized lease and asset purchase agreements for mechanical equipment and mobile communication systems provide for minimum future rental payments as of September 30, 2014, as follows:

	Year Ending September 30,	
2015		\$ 377,217
2016		377,691
2017		332,954
2018		318,001
2019		318,002
Total future minimum lease payments		1,723,865
Less amount representing interest		138,243
Future Minimum Payments		\$ 1,585,622

NOTE 9 – GENERAL OBLIGATION AND CERTIFICATES OF OBLIGATION BONDS

During the year ended September 30, 2006, the County issued \$13,170,000 of General Obligation Refunding Bonds in order to refund the Certificates of Obligations, Series 1998 in the year 2008 and Series 2000 in the year 2010. Beginning in fiscal year-end September 30, 2006, the General Obligation Bonds, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the General Obligation Bonds, Series 2005, are made semi-annually, each February 1 and August 1. Interest rates range from 3.25% to 5.00% on the General Obligation Bonds, Series 2005.

During the year ended September 30, 2005, the County issued \$9,900,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating, and equipping the new Randall County Justice Center Building and professional services rendered in relation to such project and the financing thereof. Beginning in fiscal year-end September 30, 2005, the Certificates of Obligation, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 2005 are made semi-annually, each February 1 and August 1. Interest rates range from 3.50% to 5.00% Certificates of Obligation, Series 2005.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 9 – GENERAL OBLIGATION BONDS – Continuation

During the year ended September 30, 2009, the County issued \$11,300,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating and equipping new pods at the County's jail facilities and administrative offices at the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2009 are made semi-annually, each February 1 and August 1. Interest rates range from 2.00% to 4.70% on the Certificates of Obligation, Series 2009.

During the year ended September 30, 2010, the County issued \$9,200,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating and equipping new pods at the Youth Center of the High Plains, the 1909 Courthouse, and at the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2010 are made semi-annually, each February 1 and August 1. Interest rates range from 2.25% to 4.20% on the Certificates of Obligation, Series 2010.

During the year ended September 30, 2014, the County issued \$5,715,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for acquiring, renovating, and equipping the Multi-Purpose Building, to acquire land for county parking facilities, and renovate elevators for the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2013 are made annually, each August 1 with interest payments made semi-annually, each February 1 and August 1. Interest rates range from 2% to 4% on the Certificates of Obligation, Series 2013.

Advance Refunding

During the year ended September 30, 2014, the County issued \$3,615,000 of General Obligation Refunding Bonds with an interest rate of 2.8%. The proceeds were used to advance refund \$3,255,000 of outstanding Certificates of Obligations, Series 2005 which had interest rates ranging from 3.5% to 5.0%. The net proceeds of \$3,558,145 (after payment of \$56,855 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result, a portion of the Certificates of Obligation, Series 2005 are considered defeased and the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$303,145. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt. The County advanced refunded the Certificates of Obligation, Series 2005 to reduce its total debt service payments over eleven years by \$316,986 and to obtain an economic gain (difference between the present values of the debt service payments of the old and new debt) of \$270,108.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 9 – GENERAL OBLIGATION BONDS – Continuation

The annual requirements to amortize all debt outstanding as of September 30, 2014, are as follows:

Years Ending September 30,	Total	General Obligation Refunding Bonds Series 2005		Certificates of Obligation Series 2005	
		Principal	Interest	Principal	Interest
2015	\$ 3,704,114	\$ 1,275,000	\$ 300,338	\$ 465,000	\$ 125,582
2016	3,704,224	1,330,000	249,338	485,000	106,982
2017	3,702,872	1,395,000	189,488	505,000	86,370
2018	3,708,657	1,460,000	126,713	525,000	66,170
2019	3,708,933	500,000	64,819	545,000	45,170
2020-2024	16,648,916	1,055,000	67,144	570,000	23,370
2025-2029	16,290,818	-	-	-	-
2030-2031	1,985,950	-	-	-	-
Total	\$ 53,454,484	\$ 7,015,000	\$ 997,840	\$ 3,095,000	\$ 453,644

Certificates of Obligation Series 2009		Certificates of Obligation Series 2010		General Obligation Refunding Bonds Series 2013		Certificates of Obligation Series 2013	
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
\$ 105,000	\$ 493,681	\$ 55,000	\$ 358,653	\$ 30,000	\$ 98,560	\$ 220,000	\$ 177,300
100,000	490,006	60,000	357,278	30,000	97,720	225,000	172,900
100,000	486,256	60,000	355,478	30,000	96,880	230,000	168,400
105,000	482,256	60,000	353,678	35,000	96,040	235,000	163,800
165,000	478,056	1,030,000	351,728	35,000	95,060	240,000	159,100
2,680,000	2,214,269	3,770,000	1,263,463	2,655,000	358,820	1,280,000	711,850
7,785,000	1,183,243	4,095,000	519,960	705,000	19,740	1,500,000	482,875
-	-	-	-	-	-	1,785,000	200,950
\$ 11,040,000	\$ 5,827,767	\$ 9,130,000	\$ 3,560,238	\$ 3,520,000	\$ 862,820	\$ 5,715,000	\$ 2,237,175

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 10 – LONG TERM DEBT

Change in long-term debt is summarized below:

	Balance October 1, 2013	Additions	Retirements	Balance September 30, 2014	Due Within One Year
General Obligation Refunding, Series 2005	\$ 8,215,000	\$ -	\$ (1,200,000)	\$ 7,015,000	\$ 1,275,000
Certificates of Obligation, Series 2005	6,800,000	-	(3,705,000)	3,095,000	465,000
Certificates of Obligation, Series 2009	11,150,000	-	(110,000)	11,040,000	105,000
Certificates of Obligation, Series 2010	9,190,000	-	(60,000)	9,130,000	55,000
General Obligation Refunding, Series 2013	-	3,615,000	(95,000)	3,520,000	30,000
Certificates of Obligation, Series 2013	-	5,715,000	-	5,715,000	220,000
Deferred issuance premiums	29,339	114,769	(8,859)	135,249	-
Total bonds payable	35,384,339	9,444,769	(5,178,859)	39,650,249	2,150,000
Capital lease obligation	1,903,319	-	(317,697)	1,585,622	328,859
Estimated liability for compensated absences	1,105,372	1,494,579	(1,479,908)	1,120,043	112,004
Net other post employment benefit obligation	160,793	46,610	-	207,403	-
Total	\$ 38,553,823	\$ 10,985,958	\$ (6,976,464)	\$ 42,563,317	\$ 2,590,863

The County paid interest expense of \$1,600,027 during the year ended September 30, 2014.

NOTE 11 – COMPENSATED ABSENCES

Regular full-time employees are entitled to vacations of up to 32 days per year based on years of service. Vacation time earned, but not taken, of up to one week may be carried beyond one anniversary year and paid at termination. Sick leave is eligible for buyout annually and any unused balance is forfeited at termination. Those eligible for retirement are eligible to receive 50% of their Sick Leave balance, at retirement, not to exceed 160 hours. Compensatory time is limited and if not used, it is paid as overtime. Holiday hours are due to be paid within twelve months.

Also for the governmental activities, compensated absences are generally liquidated by the General Fund.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 12 – RISK MANAGEMENT

The County is exposed to various risks of loss relating to general liability, the accidental loss of real and personal property, damage to County assets, errors and omissions and personnel risks which relate to workers' compensation. The County provides for the management of risks through a combination of self-insurance and traditional insurance. Amounts of coverage for the above types of risk have not been subject to a significant reduction in the past year. The amounts of settlements have not exceeded insurance coverage for the past three fiscal years.

NOTE 13 – HEALTH INSURANCE

The County has maintained a partially self-insured employee health insurance benefit plan for County employees for the 18 years ended September 30, 2014. The Plan accumulates resources to pay the insured healthcare costs for the County employees and their covered dependents and was established with the intent to provide appropriate healthcare insurance to employees and minimize total health insurance cost to the County.

The Plan activities are carried on and accounted for in the Healthcare Insurance Fund, an Internal Service Fund.

The County provided \$500 per month for each employee to utilize the insurance coverage for the employee. Employees may authorize payroll withholding to pay for premium cost for dependent coverage.

The health insurance premiums are paid to the Healthcare Insurance Fund. These interfund transactions are treated as operating expenditures by the General Fund as it makes the aggregate premium payments. These premiums are treated as operating revenue by the Healthcare Insurance Fund as received or accrued.

A third-party Plan Administrator processes claims and pays bills weekly, gathers experience and cost data, and makes tentative premium calculation using the experience and cost factors it has developed. The administrative fees paid to the Plan Administrator and the services provided by the Administrator are provided by contractual agreement.

Oversight of the Plan is provided by the Healthcare Insurance Committee made up of two of the County Commissioners and various County employees. The Committee makes recommendations to the Commissioners' Court for funding, procedural and coverage changes for the Plan on an annual basis. In 2008, a health care consultant was hired by the Committee to assist with this process.

During the current year, the self-funded Healthcare Insurance Fund had stop-loss coverage in effect for all claims per individual exceeding \$75,000 and for an aggregate loss of \$1,000,000. This stop-loss insurance coverage is provided by HM Life Insurance Company. HM Life Insurance Company is a commercial insurer licensed to do business in Texas in accordance with the Texas Insurance Code. The Plan purchases "15/12 month" insurance, re-insurance, and stop-loss insurance to provide protection for claims, or losses, arising in one insurance period that must be paid in the following insurance period.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 13 – HEALTH INSURANCE – Continuation

Changes in the Healthcare Insurance Fund’s claims liability were as follows:

Balance 10/1/2012	Incurred Claims	Claim Payments	Balance 9/30/2013
\$ 229,933	\$ 3,016,088	\$ 2,949,602	\$ 296,419
Balance 10/1/2013	Incurred Claims	Claim Payments	Balance 9/30/2014
\$ 296,419	\$ 2,965,778	\$ 2,947,990	\$ 314,207

NOTE 14 – RETIREMENT PLAN

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 656 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a Comprehensive Annual Financial Report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 and is available at www.tcdrs.org.

The Plan provisions are adopted by the governing body of the County, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the Plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the Plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financial monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

The Group Term Life Fund (GTLF) is a separate trust administered by the TCDRS board of trustees. TCDRS issues a public available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for the GTLF. This report is available at www.tcdrs.org. TCDRS’ CAFR may also be obtained by writing to the Texas County & District System, P.O. Box 2034, Austin, TX 78768-2034, or by calling 800-823-7782.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014**

NOTE 14 – RETIREMENT PLAN – Continuation

Funding Policy

The County has elected the annually determined contribution rate (ADCR) Plan provisions of the TCDRS Act. The Plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually.

The County contributed using the actuarially determined rate of 9.93% for calendar year 2014, and 9.52% for calendar year 2013. The contribution rate payable by the employee members is 7.0% for fiscal year 2014 as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

Each participating employer contributes to the GTLF at a contractually required rate. An annual actuarial valuation is performed and the contractual rate is determined using the unit credit method for providing one-year term life insurance. Randall County, Texas contributions to the GTLF for the year ended September 30, 2014, 2013 and 2012, were \$41,025, \$38,921, and \$36,619, respectively, which equaled the contractually required contributions each year.

Annual Pension Cost

For 2014, the County's annual pension cost of \$2,245,293 was equal to the County's required and actual contributions.

Trend Information for the Retirement Plan for the Employees of Randall County			
Accounting Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/2012	\$ 1,871,717	100 %	\$ -
9/30/2013	2,063,751	100	-
9/30/2014	2,245,293	100	-

The required contribution was determined as part of the December 31, 2013 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2013 included (a) 8.0 percent investment rate of return (net of administrative expenses), and (b) projected salary increases of 4.9 percent. Both (a) and (b) included an inflation component of 3.0 percent. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized over a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2013 was 20 years.

Funded Status and Funding Progress

As of December 31, 2013, the most recent actuarial valuation date, the plan was 87.97% funded. The actuarial accrued liability for benefits was \$65,038,973, and the actuarial value of assets was \$57,216,831, resulting in an unfunded actuarial accrued liability (UAAL) of \$7,822,142. The covered payroll (annual payroll of active employees covered by the plan) was \$22,034,226, and the ratio of the UAAL to the covered payroll was 35.50%.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The County provides other post-employment benefits (OPEB) to all of its full-time employees through a single-employer self-funded medical plan. The Randall County Healthcare Plan provides that an employee who meets the retirement eligibility requirements of the Texas County and District Retirement System, and who leaves the employ of the County may, upon retirement, elect to remain on the County’s group medical and dental plan, as well as to continue existing spouse and dependent coverage. Coverage ceases for the member, the spouse and dependents upon the member becoming eligible for Medicare at age 65. Retirees and their spouse and/or dependents covered by the Randall County Healthcare Plan are eligible for the same health and dental care benefits as active employees, as described in the current health care manual. As of September 30, 2014 there are twelve retirees and four dependents with post-employment health insurance benefits.

Funding Policy

The funding requirements of the health plan are established and may be amended by the Randall County Commissioners’ Court (Court) whose authority has been assigned by Texas Local Government Code Section 157.102. The County funds the cost associated with OPEB on a current “pay as you go” basis for a single fiscal year through an annual appropriation authorized by the Court during the County’s annual budget adoption process. Premiums are determined annually by estimating the amount needed to cover projected claims. The retiree contributes 100% of the total monthly premium prescribed in the current health plan for active employees and their spouse and/or dependents.

Annual OPEB Cost

The County’s annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameter of GASB Statement No. 45. The ARC represents a level of accrual that is projected to recognize the normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The annual OPEB cost for the fiscal year ending September 30, 2014, is as follows:

Annual required contribution	\$ 140,622
Interest on OPEB obligation	7,236
Adjustment to ARC	<u>(6,704)</u>
End of year annual OPEB cost (expense)	141,154
Employer contributions made	<u>(94,544)</u>
Increase in net OPEB obligation	46,610
Net OPEB obligation - beginning of year	<u>160,793</u>
Net OPEB obligation (asset) - end of year	<u><u>\$ 207,403</u></u>

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year ending September 30, 2014 and the preceding two fiscal years were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Amount Contributed</u>	<u>Percentage Contributed</u>	<u>Net OPEB Obligation</u>
September 30, 2012	\$ 111,278	\$ 75,641	68.0 %	\$ 62,687
September 30, 2013	136,733	38,627	28.2	160,793
September 30, 2014	141,154	94,544	67.0	207,403

Funded Status and Funding Progress

As of September 30, 2014, the actuarial accrued liability for benefits was \$1,037,110, all of which was unfunded. The covered payroll (annual payroll of active employees, for the fiscal year ended September 30, 2014, covered by the plan) was \$23,191,351 and the ratio of the unfunded actuarial accrued liability to the covered payroll was 4.47%.

Actuarial Methods and Assumptions

The Projected Unit Credit actuarial cost method is used to calculate the GASB ARC for the County's retiree health care plan. Using the plan benefits, the present health premiums and a set of actuarial assumptions, the anticipated future payments are projected. The projected unit credit method then provides for a systematic recognition of the cost of these anticipated payments. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Significant methods and assumptions were as follows:

Inflation rate	3.00% per annum
Investment rate of return	4.50%, net of expenses
Actuarial cost method	Projected Unit Credit Cost Method
Amortization method	Level as a percentage of employee payroll
Amortization period	30-year open amortization
Salary growth	3.00% per annum
Healthcare cost trend rate	Initial rate of 6.75% declining to an ultimate rate of 4.00% after 8 years

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status and the annual required contributions of the County's retiree health care plan are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2014

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

Additional Disclosures

Texas Local Government Code 175.101 requires counties to make available continued health benefit coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County by permitting covered employees to purchase continued health benefits coverage in retirement. Texas Law does not require counties to fund all or any portion of such coverage.

GASB 45 requires governmental organizations to recognize an actuarially calculated accrued liability for OPEB even though it may not have a legally enforceable obligation to pay OPEB benefits. Information and amounts presented in this statement relative to OPEB expense, related liabilities (assets), note disclosures, and supplementary information are intended to achieve compliance with the requirements of GAAP and does not constitute or imply that the County has made a commitment or is legally obligated to fund OPEB benefits.

NOTE 16 – COMMITMENTS AND CONTINGENCIES

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the management of the County the outcome of these lawsuits will not have a material adverse effect on the accompanying basic financial statements and accordingly, no provision for losses has been recorded.

The County participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2014, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

NOTE 17 – CONDUIT DEBT

During the year ended September 30, 2009, the County issued General Obligation Bonds totaling \$200,000 for the purpose of assisting with the financing needed by the Boatwright-Trew Road District, a privately run organization, to improve upon roads within the County. Final maturity of the bonds is February 15, 2016. The bonds are secured by various assets of the District.

As of September 30, 2014, the remaining principal amounts total \$60,000.

The County has no liability for the General Obligations Bonds in the event of default by the borrowers. Accordingly, the bonds are not reported as liabilities in the County's financial statements.

NOTE 18 – PRIOR PERIOD ADJUSTMENT

The fiscal 2013 report did not report the net other postemployment benefit obligation of \$160,793 as a liability on the Statement of Net Position. The prior period adjustment as shown on the Statement of Activities reflects this amount to correct the beginning net position.

This page left blank intentionally

REQUIRED SUPPLEMENTARY INFORMATION

**RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
RETIREMENT PLAN
SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
12/31/2011	\$ 49,628,003	\$ 56,298,765	\$ 6,670,762	88.15 %	\$ 19,789,269	33.71 %
12/31/2012	53,119,083	60,907,433	7,788,350	87.21	20,796,198	37.45
12/31/2013	57,216,831	65,038,973	7,822,142	87.97	22,034,226	35.50

**RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST EMPLOYMENT BENEFITS
SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
3/31/2010	\$ -	\$ 818,356	\$ 818,356	0 %	\$ 21,215,395	3.80 %
3/31/2012	-	1,037,110	1,037,110	0	22,225,142	4.67
3/31/2012	-	1,037,110	1,037,110	0	23,191,351	4.47

Actuarial valuations are prepared every two years, therefore, the information provided is for the fiscal years ended 2012, 2013, and 2014's covered payroll.

This page left blank intentionally

OTHER SUPPLEMENTARY INFORMATION

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES FROM TAXES				
Ad valorem taxes, including penalty and interest	\$ 27,392,514	\$ 27,392,514	\$ 27,502,899	\$ 110,385
REVENUES FROM SALES AND MISCELLANEOUS TAXES				
Sales tax	1,760,000	1,760,000	1,766,375	6,375
Mixed beverage	160,000	160,000	207,562	47,562
Total revenues from sales and miscellaneous taxes	1,920,000	1,920,000	1,973,937	53,937
REVENUES FROM LICENSES AND FEES				
Vehicle registration fees	1,317,000	1,317,000	1,443,695	126,695
Fees of County officials:				
County Clerk	737,500	737,500	673,817	(63,683)
County Sheriff	679,000	679,000	655,827	(23,173)
County Tax Assessor/Collector	729,364	729,364	779,143	49,779
Court Reporter	22,500	22,500	23,949	1,449
District Clerk	507,340	507,340	509,955	2,615
Justice of the Peace, Precinct #1	11,000	11,000	12,648	1,648
Justice of the Peace, Precinct #4	32,500	32,500	29,877	(2,623)
Constable, Precinct #1	35,325	35,325	32,047	(3,278)
Constable, Precinct #4	20,325	20,325	34,838	14,513
Work release	13,500	13,500	16,710	3,210
Total revenues from licenses and fees	4,105,354	4,105,354	4,212,506	107,152
REVENUES FROM FINES AND FORFEITURES				
County courts	755,000	755,000	609,102	(145,898)
District courts	310,000	310,000	288,255	(21,745)
Justice of the Peace #1	405,000	405,000	419,363	14,363
Justice of the Peace #4	380,000	380,000	261,942	(118,058)
Total revenues from fines and forfeitures	1,850,000	1,850,000	1,578,662	(271,338)

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
Continuation				
REVENUES FROM OTHER GOVERNMENTAL UNITS				
State of Texas:				
Lateral road	\$ 32,000	\$ 32,000	\$ 34,923	\$ 2,923
TCEQ waste management fees	25,000	25,000	18,251	(6,749)
Tobacco settlement	11,000	11,000	14,846	3,846
County court supplement	168,000	168,000	168,000	-
County judge supplement	15,000	15,000	16,246	1,246
Assistant district attorney longevity	23,700	23,700	23,680	(20)
Justice grants	83,000	107,402	230,668	123,266
Jail bed	2,955,000	3,392,832	3,305,933	(86,899)
Federal justice grants	5,500	5,500	9,808	4,308
Potter County	77,600	77,600	77,138	(462)
DA medical records	50,000	50,000	44,132	(5,868)
City of Canyon	143,154	143,154	143,154	-
Social security	14,000	14,000	12,000	(2,000)
Other	62,400	90,959	112,849	21,890
	<u>3,665,354</u>	<u>4,156,147</u>	<u>4,211,628</u>	<u>55,481</u>
REVENUES FROM INTEREST	<u>35,000</u>	<u>35,000</u>	<u>52,523</u>	<u>17,523</u>
MISCELLANEOUS REVENUES				
Rent	14,000	14,000	13,968	(32)
Donated receipts	6,500	252,222	236,332	(15,890)
Miscellaneous	124,255	354,210	353,859	(351)
	<u>144,755</u>	<u>620,432</u>	<u>604,159</u>	<u>(16,273)</u>
Total revenues	<u>\$ 39,112,977</u>	<u>\$ 40,079,447</u>	<u>\$ 40,136,314</u>	<u>\$ 56,867</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance With Final Budget
	Original	Final		
ADMINISTRATIVE				
Collections (Judicial enforcement):				
Salaries and fringe benefits	\$ 183,998	\$ 188,050	\$ 188,050	\$ -
Operating expenses	25,863	25,511	21,068	4,443
Total Collections (Judicial enforcement)	209,861	213,561	209,118	4,443
Commissioners' Court:				
Salaries and fringe benefits	223,915	223,915	223,396	519
Operating expenses	298,127	151,698	110,505	41,193
Total Commissioners' Court	522,042	375,613	333,901	41,712
County Clerk:				
Salaries and fringe benefits	387,349	387,349	384,159	3,190
Operating expenses	24,150	24,150	14,245	9,905
Total County Clerk	411,499	411,499	398,404	13,095
County Judge:				
Salaries and fringe benefits	195,350	195,350	194,131	1,219
Operating expenses	10,260	10,260	6,464	3,796
Total County Judge	205,610	205,610	200,595	5,015
Historical Commission:				
Operating expenses	7,500	7,500	1,100	6,400
Total Historical Commission	7,500	7,500	1,100	6,400
Human Resources:				
Salaries and fringe benefits	197,416	197,416	188,157	9,259
Operating expenses	24,000	24,000	20,977	3,023
Total Human Resources	221,416	221,416	209,134	12,282

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
ADMINISTRATIVE				
Information technology:				
Salaries and fringe benefits	\$ 422,046	\$ 416,846	\$ 391,018	\$ 25,828
Operating expenses	591,100	581,100	465,505	115,595
Total information technology	<u>1,013,146</u>	<u>997,946</u>	<u>856,523</u>	<u>141,423</u>
Nondepartmental:				
Operating expenses	<u>1,253,743</u>	<u>1,253,743</u>	<u>1,248,230</u>	<u>5,513</u>
Total nondepartmental	<u>1,253,743</u>	<u>1,253,743</u>	<u>1,248,230</u>	<u>5,513</u>
Loss prevention:				
Operating expenses	<u>500</u>	<u>500</u>	<u>115</u>	<u>385</u>
Total loss prevention	<u>500</u>	<u>500</u>	<u>115</u>	<u>385</u>
Total Administrative	<u>3,845,317</u>	<u>3,687,388</u>	<u>3,457,120</u>	<u>230,268</u>
JUDICIAL				
Bail bond board:				
Operating expenses	<u>4,250</u>	<u>4,250</u>	<u>948</u>	<u>3,302</u>
Total bail bond board	<u>4,250</u>	<u>4,250</u>	<u>948</u>	<u>3,302</u>
Courts general:				
Salaries and fringe benefits	37,634	37,575	14,310	23,265
Operating expenses	<u>1,757,583</u>	<u>1,755,683</u>	<u>1,646,729</u>	<u>108,954</u>
Total courts general	<u>1,795,217</u>	<u>1,793,258</u>	<u>1,661,039</u>	<u>132,219</u>
Criminal District Attorney:				
Salaries and fringe benefits	2,462,727	2,484,489	2,429,042	55,447
Operating expenses	<u>302,845</u>	<u>284,282</u>	<u>191,863</u>	<u>92,419</u>
Total Criminal District Attorney	<u>2,765,572</u>	<u>2,768,771</u>	<u>2,620,905</u>	<u>147,866</u>

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
JUDICIAL				
District and county courts:				
Salaries and fringe benefits	\$ 848,511	\$ 848,511	\$ 846,378	\$ 2,133
Operating expenses	77,350	79,250	52,481	26,769
Total district and county courts	<u>925,861</u>	<u>927,761</u>	<u>898,859</u>	<u>28,902</u>
District Clerk:				
Salaries and fringe benefits	631,576	631,576	605,041	26,535
Operating expenses	104,860	104,860	73,748	31,112
Total District Clerk	<u>736,436</u>	<u>736,436</u>	<u>678,789</u>	<u>57,647</u>
Domestic relations office:				
Salaries and fringe benefits	176,489	177,225	177,225	-
Operating expenses	9,500	8,764	3,567	5,197
Total domestic relations office	<u>185,989</u>	<u>185,989</u>	<u>180,792</u>	<u>5,197</u>
Justice of the Peace, Precinct #1:				
Salaries and fringe benefits	231,521	231,521	229,642	1,879
Operating expenses	15,000	16,600	12,143	4,457
Total Justice of the Peace, Precinct #1	<u>246,521</u>	<u>248,121</u>	<u>241,785</u>	<u>6,336</u>
Justice of the Peace, Precinct #4:				
Salaries and fringe benefits	226,650	226,650	223,689	2,961
Operating expenses	11,000	11,000	5,688	5,312
Total Justice of the Peace, Precinct #4	<u>237,650</u>	<u>237,650</u>	<u>229,377</u>	<u>8,273</u>
Seventh Court of Criminal Appeals:				
Salaries and fringe benefits	9,835	9,894	9,889	5
Total Seventh Court of Criminal Appeals	<u>9,835</u>	<u>9,894</u>	<u>9,889</u>	<u>5</u>
Total Judicial	<u>6,907,331</u>	<u>6,912,130</u>	<u>6,522,383</u>	<u>389,747</u>

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
ELECTIONS				
Elections:				
Salaries and fringe benefits	\$ 291,015	\$ 294,015	\$ 278,930	\$ 15,085
Operating expenses	119,900	136,404	127,722	8,682
Total Elections	410,915	430,419	406,652	23,767
Total Elections	410,915	430,419	406,652	23,767
FINANCIAL ADMINISTRATION				
County Auditor:				
Salaries and fringe benefits	501,685	501,685	485,893	15,792
Operating expenses	21,125	21,125	19,280	1,845
Total County Auditor	522,810	522,810	505,173	17,637
County Tax Assessor/Collector:				
Salaries	1,260,067	1,260,067	1,238,166	21,901
Operating expenses	98,440	98,440	72,845	25,595
Total County Tax Assessor/ Collector	1,358,507	1,358,507	1,311,011	47,496
County Treasurer:				
Salaries and fringe benefits	205,454	206,075	206,075	-
Operating expenses	16,030	15,409	7,411	7,998
Total County Treasurer	221,484	221,484	213,486	7,998

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
FINANCIAL ADMINISTRATION				
Purchasing:				
Salaries and fringe benefits	\$ 245,729	\$ 246,346	\$ 246,345	\$ 1
Operating expenses	14,410	13,793	11,885	1,908
Total purchasing	260,139	260,139	258,230	1,909
Total financial administration	2,362,940	2,362,940	2,287,900	75,040
PUBLIC FACILITIES:				
County courthouse and buildings:				
Salaries and fringe benefits	222,260	222,260	205,900	16,360
Operating expenses	564,000	577,600	538,692	38,908
Total public facilities	786,260	799,860	744,592	55,268
PUBLIC SAFETY				
Adult probation:				
Operating expenses	142,396	142,396	142,395	1
Total adult probation	142,396	142,396	142,395	1
Constable, Precinct #1:				
Salaries and fringe benefits	63,325	63,535	63,535	-
Operating expenses	6,125	5,885	2,028	3,857
Total Constable, Precinct #1	69,450	69,420	65,563	3,857
Constable, Precinct #4				
Salaries and fringe benefits	63,852	63,767	63,766	1
Operating expenses	16,659	18,194	18,181	13
Total Constable, Precinct #4	80,511	81,961	81,947	14

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
PUBLIC SAFETY				
Fire Protection and Emergency Services:				
Salaries and fringe benefits	\$ 710,059	\$ 710,059	\$ 707,999	\$ 2,060
Operating expenses	853,470	865,215	781,984	83,231
Total Fire Protection and Emergency Services	<u>1,563,529</u>	<u>1,575,274</u>	<u>1,489,983</u>	<u>85,291</u>
County Sheriff:				
Salaries and fringe benefits	12,048,429	12,179,378	12,179,369	9
Operating expenses	3,216,291	3,264,679	3,258,873	5,806
Total County Sheriff	<u>15,264,720</u>	<u>15,444,057</u>	<u>15,438,242</u>	<u>5,815</u>
Juvenile probation department:				
Salaries and fringe benefits	1,809,730	1,809,730	1,597,767	211,963
Operating expenses	212,840	229,211	212,740	16,471
Total juvenile probation department	<u>2,022,570</u>	<u>2,038,941</u>	<u>1,810,507</u>	<u>228,434</u>
Public safety:				
Salaries and fringe benefits	47,615	47,840	47,832	8
Operating expenses	9,700	9,475	5,964	3,511
Total public safety	<u>57,315</u>	<u>57,315</u>	<u>53,796</u>	<u>3,519</u>
Total public safety	<u>19,200,491</u>	<u>19,409,364</u>	<u>19,082,433</u>	<u>326,931</u>
ROAD AND BRIDGE				
Salaries and fringe benefits	1,281,180	1,281,180	1,208,278	72,902
Operating expenses	1,723,628	1,570,572	1,180,146	390,426
Total road and bridge	<u>3,004,808</u>	<u>2,851,752</u>	<u>2,388,424</u>	<u>463,328</u>
PUBLIC SERVICES				
Salaries and fringe benefits	28,383	28,987	28,986	1
Operating expenses	100,950	147,846	128,836	19,010
Total health and welfare	<u>129,333</u>	<u>176,833</u>	<u>157,822</u>	<u>19,011</u>

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
ENVIRONMENTAL PROTECTION				
Operating expenses	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
Total environmental protection	1,500	1,500	1,500	-
EXTENSION SERVICE				
Salaries and fringe benefits	267,613	264,106	261,924	2,182
Operating expenses	104,410	107,917	91,475	16,442
Total extension service	372,023	372,023	353,399	18,624
CAPITAL OUTLAY				
Information technology	32,100	57,500	50,621	6,879
District Attorney	-	21,203	21,203	-
District Clerk	-	7,688	-	7,688
County courthouse & buildings	-	8,600	8,550	50
Fire Department	-	139,540	139,539	1
County Sheriff	386,942	1,002,377	1,001,600	777
Road & bridge	350,000	460,681	459,444	1,237
Juvenile probation	170,000	153,629	150,400	3,229
Total capital outlay	939,042	1,851,218	1,831,357	19,861
DEBT SERVICE				
Principal	-	268,035	268,034	1
Interest	-	49,968	49,967	1
Total debt service	-	318,003	318,001	2
Total expenditures	\$ 37,959,960	\$ 39,173,430	\$ 37,551,583	\$ 1,621,847

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MULTI-PURPOSE BUILDING CONSTRUCTION
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ -	\$ 675	\$ 4,506	\$ 3,831
Miscellaneous	-	-	46,777	46,777
Total revenues	-	675	51,283	50,608
EXPENDITURES				
Administrative:				
Operating expenses	-	49,280	-	49,280
Capital outlay	-	5,294,124	3,335,863	1,958,261
Total expenditures	-	5,343,404	3,335,863	2,007,541
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(5,342,729)	(3,284,580)	2,058,149
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of debt	-	5,215,000	5,215,000	-
Premium on issuance of debt	-	104,729	104,728	1
Transfers in	-	23,000	23,000	-
Total other financing sources	-	5,342,729	5,342,728	1
NET CHANGE IN FUND BALANCES	-	-	2,058,148	2,058,148
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	\$ -	\$ -	\$ 2,058,148	\$ 2,058,148

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET TO ACTUAL
PROPRIETARY - INTERNAL SERVICE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
OPERATING REVENUES				
Healthcare contributions	\$ 3,509,081	\$ 3,509,081	\$ 3,464,935	\$ (44,146)
Miscellaneous revenue	32,000	32,000	72,153	40,153
Total operating revenues	3,541,081	3,541,081	3,537,088	(3,993)
OPERATING EXPENSES				
Operating expenses	3,592,418	3,714,459	3,750,455	(35,996)
NET OPERATING INCOME (LOSS)	(51,337)	(173,378)	(213,367)	(39,989)
NONOPERATING REVENUES				
Interest	1,850	1,850	2,646	796
CHANGE IN NET POSITION	(49,487)	(171,528)	(210,721)	(39,193)
TOTAL NET POSITION - BEGINNING	996,482	996,482	996,482	-
TOTAL NET POSITION - ENDING	<u>\$ 946,995</u>	<u>\$ 824,954</u>	<u>\$ 785,761</u>	<u>\$ (39,193)</u>

**COMBINING AND INDIVIDUAL NONMAJOR
FUND STATEMENTS AND SCHEDULES**

This page left blank intentionally

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted to expenditures for specified purposes.

County Clerk Archive – The County Clerk Archive Fund accounts for revenue from fees collected by the County Clerk on the filing of documents of official public record. The revenue is to be used for specific archiving projects of the office.

County Clerk Preservation – State HB 3637 effective 9/1/09 provides for a \$10 filing fee assessed upon civil conviction in a county court. These fees are to be segregated and used to fund the preservation of court records.

County Clerk Records Management – The County Clerk Records Management Fund accounts for revenue from fees collected by the Clerk on court cases. The revenue is to be used for specific records management projects of the office.

County Clerk Technology – State HB 3637 effective 9/1/09 provides for a \$4 technology fee assessed upon criminal conviction in a county court. These fees are to be segregated and used to fund technological enhancements for a county court.

County Records Management – The Records Management Fund accounts for statutory fees collected by the District and County Clerks dedicated by law to maintain County records.

Criminal District Attorney Check Collection/Disbursement – The Check Collection/Disbursement Fund accounts for funds received from hot check fees collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney Forfeiture – The District Attorney's Forfeiture Fund accounts for funds received from asset forfeitures collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney State Deposits – State Deposits Fund accounts for funds received from the State of Texas collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

District Clerk AGC IV-D – The District Clerk AGC IV-D Fund accounts for payment received under the Title IV-D child support enforcement program. The revenue is used to support and improve the County's child support registry and child support case services provided by the County.

District Clerk Archive – The District Clerk Archive Fund accounts for statutory fees collected by the District Clerk to be used for preservation, restoration and maintaining a District Court archive system.

District Clerk Preservation – State HB 3637 effective 9/1/09 provides a \$10 filing fee assessed upon civil conviction in a district court. These fees are to be segregated and used to fund the preservation of court records.

District Clerk Records Management – The District Clerk Records Management Fund accounts for revenues from fees collected by the District Clerk on Court cases. The revenue is to be used for specific records management projects of the office.

District Clerk Technology – State HB 3637 effective 9/1/09 provides for a \$4 technology fee assessed upon criminal conviction in a district court. These fees are to be segregated and used to fund technological enhancements for a district court.

Election – The Election Fund accounts for fees and expenditures incurred by the County to update and maintain the election equipment and supplies.

Jail Commissary – The Jail Commissary Fund accounts for inmate purchases of food, toiletry items or other supplies. Revenue generated from this fund may be used to purchase items for the benefit of the inmate population.

Courthouse & Justice Center Security – The Justice Center Fund accounts for statutory filing fees collected by the District and County Clerks which are dedicated by law to maintain the security of the justice center.

JP Security – The JP Security Fund accounts for statutory filing fees collected by the District and County Clerks which are dedicated by law to maintain the security of the courthouse.

Justice of Peace #1 and #4 Technology – The Justice of the Peace Technology Funds account for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Juvenile Probation Department – The Juvenile Probation Department Fund accounts for grants received from the Texas Juvenile Probation Commission for providing juvenile probation services.

Law Library – The Law Library Fund accounts for statutory fees collected in civil cases filed in County and District Courts. These fees are dedicated by law to provide and maintain a County Law Library.

Next Step – The Next Step Fund accounts for general fund transfers and billings to other governmental entities for residential services. The revenue is used to operate a halfway house facility.

Pre-Trial Diversion – The Pre-Trial Diversion Fund is used by the Criminal District Attorney to account for fees collected for application to a pre-trial intervention program. The fees support the cost to administer the program.

Sheriff's Forfeiture – The County Sheriff Forfeiture Fund accounts for proceeds from asset forfeitures collected by the County Sheriff to statutorily supplement the costs of the Sheriff's office.

Tax A/C Motor Vehicle Inventory Tax – The Motor Vehicle Inventory Tax Fund accounts for revenue derived from interest earned on tax deposits for which the Tax A/C may utilize for office expenditures.

Voter Registration – The Voter Registration Fund accounts for revenue derived from state allocations. The revenue is statutorily restricted to pay for expenses related to voter registration.

Unclaimed Property – The Unclaimed Property Fund accounts for outstanding checks from offices that are older than one year.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for financial resources designated for acquisition of fixed assets and construction projects.

Juvenile Center Improvement – The Juvenile Center Improvement Fund accounts for financial resources to be used for the acquisition of capital improvements at the Juvenile Center and Halfway House/Next Step Home.

Randall County Finance Building – The Randall County Finance Building Fund accounts for financial resources to be used for remodeling facilities utilized in the administration and financial administration of the County which is being funded by proceeds from certificates of obligation issued in 2009.

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation and disbursement of resources associated with the County's debt obligations. Property taxes and interest income provide the resources necessary to pay the annual principal and interest payments.

RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2014

	Special Revenue								
	County Clerk Archive	County Clerk Preservation	County Clerk Records Management	County Clerk Technology	County Records Management	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	District Clerk AGC IV - D
ASSETS									
Cash and cash equivalents	\$ -	\$ 12,874	\$ 50,694	\$ 9,945	\$ 1,448	\$ 90,902	\$ 22,473	\$ -	\$ 31,176
Receivable from other governments	-	-	-	-	-	-	-	1,875	-
Other receivables	-	-	-	-	-	-	-	-	-
Prepaid items	25,217	-	-	-	5,081	-	-	-	-
Total assets	\$ 25,217	\$ 12,874	\$ 50,694	\$ 9,945	\$ 6,529	\$ 90,902	\$ 22,473	\$ 1,875	\$ 31,176
LIABILITIES									
Accounts payable	\$ 3,312	\$ -	\$ 367	\$ -	\$ 738	\$ 4,371	\$ -	\$ 912	\$ -
Accrued payroll	840	-	1,307	-	1,409	-	-	963	-
Total liabilities	4,152	-	1,674	-	2,147	4,371	-	1,875	-
FUND BALANCES									
Nonspendable:									
Prepaid expenses	25,217	-	-	-	5,081	-	-	-	-
Restricted for:									
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Administrative	-	12,874	49,020	9,945	-	-	-	-	-
Judicial	-	-	-	-	-	86,531	22,473	-	31,176
Elections	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Assigned to:									
Public safety	-	-	-	-	-	-	-	-	-
Unassigned	(4,152)	-	-	-	(699)	-	-	-	-
Total fund balances	21,065	12,874	49,020	9,945	4,382	86,531	22,473	-	31,176
Total liabilities and fund balances	\$ 25,217	\$ 12,874	\$ 50,694	\$ 9,945	\$ 6,529	\$ 90,902	\$ 22,473	\$ 1,875	\$ 31,176

Continued

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2014**

Special Revenue									
Continuation	District Clerk Archive	District Clerk Preservation	District Clerk Records Management	District Clerk Technology	Election	Jail Commissary	Courthouse & Justice Center Security	JP Security	Justice of the Peace 1 Technology
ASSETS									
Cash and cash equivalents	\$ 33,063	\$ 96,733	\$ 25,430	\$ 3,228	\$ 31,205	\$ 153,339	\$ 8,450	\$ 6,436	\$ 33,648
Receivable from other governments	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	22,810	-	-	-
Prepaid items	-	-	-	-	-	521	-	-	-
Total assets	\$ 33,063	\$ 96,733	\$ 25,430	\$ 3,228	\$ 31,205	\$ 176,670	\$ 8,450	\$ 6,436	\$ 33,648
LIABILITIES									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,194	\$ 5,816	\$ 2,923	-	\$ -
Accrued payroll	-	-	-	-	-	850	5,506	-	-
Total liabilities	-	-	-	-	1,194	6,666	8,429	-	-
FUND BALANCES									
Nonspendable:									
Prepaid expenses	-	-	-	-	-	521	-	-	-
Restricted for:									
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Administrative	-	-	-	-	-	-	-	-	-
Judicial	33,063	96,733	25,430	3,228	-	-	-	-	33,648
Elections	-	-	-	-	30,011	-	-	-	-
Public safety	-	-	-	-	-	169,483	21	6,436	-
Assigned to:									
Public safety	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	33,063	96,733	25,430	3,228	30,011	170,004	21	6,436	33,648
Total liabilities and fund balances	\$ 33,063	\$ 96,733	\$ 25,430	\$ 3,228	\$ 31,205	\$ 176,670	\$ 8,450	\$ 6,436	\$ 33,648

Continued

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2014**

Continuation	Special Revenue								
	Justice of the Peace 4 Technology	Juvenile Probation Department	Law Library	Next Step	Pre-trial Diversion Program	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax A/C	Voter Registration	Unclaimed Property
ASSETS									
Cash and cash equivalents	\$ 83,454	\$ 736,321	\$ 73,747	\$ 57,515	\$ 127,163	\$ 149,820	\$ -	\$ 4,149	\$ 82,519
Receivable from other governments	-	-	-	18,313	-	-	-	-	-
Other receivables	-	29,027	-	-	-	-	35,729	1	-
Prepaid items	-	-	-	160	-	-	-	-	-
Total assets	<u>\$ 83,454</u>	<u>\$ 765,348</u>	<u>\$ 73,747</u>	<u>\$ 75,988</u>	<u>\$ 127,163</u>	<u>\$ 149,820</u>	<u>\$ 35,729</u>	<u>\$ 4,150</u>	<u>\$ 82,519</u>
LIABILITIES									
Accounts payable	\$ -	\$ 64,979	\$ 5,546	\$ 41,263	\$ -	\$ -	\$ 1,491	\$ 1,075	\$ 80,248
Accrued payroll	-	14,934	821	8,133	-	-	413	-	-
Total liabilities	<u>-</u>	<u>79,913</u>	<u>6,367</u>	<u>49,396</u>	<u>-</u>	<u>-</u>	<u>1,904</u>	<u>1,075</u>	<u>80,248</u>
FUND BALANCES									
Nonspendable:									
Prepaid expenses	-	-	-	160	-	-	-	-	-
Restricted for:									
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Administrative	-	-	-	-	-	-	33,825	-	2,271
Judicial	83,454	-	67,380	-	127,163	-	-	-	-
Elections	-	-	-	-	-	-	-	3,075	-
Public safety	-	685,435	-	-	-	149,820	-	-	-
Assigned to:									
Public safety	-	-	-	26,432	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	<u>83,454</u>	<u>685,435</u>	<u>67,380</u>	<u>26,592</u>	<u>127,163</u>	<u>149,820</u>	<u>33,825</u>	<u>3,075</u>	<u>2,271</u>
Total liabilities and fund balances	<u>\$ 83,454</u>	<u>\$ 765,348</u>	<u>\$ 73,747</u>	<u>\$ 75,988</u>	<u>\$ 127,163</u>	<u>\$ 149,820</u>	<u>\$ 35,729</u>	<u>\$ 4,150</u>	<u>\$ 82,519</u>

Continued

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2014**

Continuation	<u>Special Revenue</u>	<u>Capital Projects</u>		<u>Debt Service</u>		
	<u>Total</u>	<u>Juvenile Center Improvement</u>	<u>Randall County Finance Building</u>	<u>Total</u>	<u>Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 1,925,732	\$ 211,788	\$ 509,786	\$ 721,574	\$ 3,619	\$ 2,650,925
Receivable from other governments	20,188	-	-	-	-	20,188
Other receivables	87,567	-	-	-	-	87,567
Prepaid items	30,979	-	-	-	825	31,804
Total assets	<u>\$ 2,064,466</u>	<u>\$ 211,788</u>	<u>\$ 509,786</u>	<u>\$ 721,574</u>	<u>\$ 4,444</u>	<u>\$ 2,790,484</u>
LIABILITIES						
Accounts payable	\$ 214,235	\$ 10,929	\$ -	\$ 10,929	\$ -	\$ 225,164
Accrued payroll	35,176	-	-	-	-	35,176
Total liabilities	<u>249,411</u>	<u>10,929</u>	<u>-</u>	<u>10,929</u>	<u>-</u>	<u>260,340</u>
FUND BALANCES						
Nonspendable:						
Prepaid expenses	30,979	-	-	-	825	31,804
Restricted for:						
Debt service	-	-	-	-	3,619	3,619
Capital projects	-	-	509,786	509,786	-	509,786
Administrative	107,935	-	-	-	-	107,935
Judicial	610,279	-	-	-	-	610,279
Elections	33,086	-	-	-	-	33,086
Public safety	1,011,195	-	-	-	-	1,011,195
Assigned to:						
Public safety	26,432	200,859	-	200,859	-	227,291
Unassigned	(4,851)	-	-	-	-	(4,851)
Total fund balances	<u>1,815,055</u>	<u>200,859</u>	<u>509,786</u>	<u>710,645</u>	<u>4,444</u>	<u>2,530,144</u>
Total liabilities and fund balances	<u>\$ 2,064,466</u>	<u>\$ 211,788</u>	<u>\$ 509,786</u>	<u>\$ 721,574</u>	<u>\$ 4,444</u>	<u>\$ 2,790,484</u>

**RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Special Revenue								
	County Clerk Archive	County Clerk Preservation	County Clerk Records Management	County Clerk Technology	County Records Management	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	District Clerk AGC IV - D
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	104,865	5,092	106,069	4,353	15,164	21,822	-	-	-
Fines and forfeitures	-	-	2,762	-	35,608	-	16,821	-	-
Intergovernmental	-	-	-	-	-	-	-	22,500	-
Interest	30	30	158	25	7	-	38	4	53
Miscellaneous	-	-	58	-	-	16	-	-	-
Total revenues	<u>104,895</u>	<u>5,122</u>	<u>109,047</u>	<u>4,378</u>	<u>50,779</u>	<u>21,838</u>	<u>16,859</u>	<u>22,504</u>	<u>53</u>
EXPENDITURES									
Current:									
Administrative	145,065	6,500	242,698	7,463	61,494	-	-	-	-
Judicial	-	-	-	-	-	18,195	43,493	40,518	-
Elections	-	-	-	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-	-	-
Total expenditures	<u>145,065</u>	<u>6,500</u>	<u>242,698</u>	<u>7,463</u>	<u>61,494</u>	<u>18,195</u>	<u>43,493</u>	<u>40,518</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(40,170)</u>	<u>(1,378)</u>	<u>(133,651)</u>	<u>(3,085)</u>	<u>(10,715)</u>	<u>3,643</u>	<u>(26,634)</u>	<u>(18,014)</u>	<u>53</u>
OTHER FINANCING SOURCES (USES)									
Issuance of debt	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	12,000	-	-	17,680	-
Transfers out	-	-	-	-	-	(25,180)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>	<u>(25,180)</u>	<u>-</u>	<u>17,680</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(40,170)</u>	<u>(1,378)</u>	<u>(133,651)</u>	<u>(3,085)</u>	<u>1,285</u>	<u>(21,537)</u>	<u>(26,634)</u>	<u>(334)</u>	<u>53</u>
FUND BALANCES - BEGINNING	<u>61,235</u>	<u>14,252</u>	<u>182,671</u>	<u>13,030</u>	<u>3,097</u>	<u>108,068</u>	<u>49,107</u>	<u>334</u>	<u>31,123</u>
FUND BALANCES - ENDING	<u>\$ 21,065</u>	<u>\$ 12,874</u>	<u>\$ 49,020</u>	<u>\$ 9,945</u>	<u>\$ 4,382</u>	<u>\$ 86,531</u>	<u>\$ 22,473</u>	<u>\$ -</u>	<u>\$ 31,176</u>

Continued

RANDALL COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2014

Special Revenue

Continuation

	District Clerk Archive	District Clerk Preservation	District Clerk Records Management	District Clerk Technology	Election	Jail Commissary	Courthouse & Justice Center Security	JP Security	Justice of the Peace 1 Technology
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	21,339	25,019	13,651	1,576	-	206,678	33,396	-	11,464
Fines and forfeitures	-	-	-	-	-	-	20,117	4,789	-
Intergovernmental	-	-	-	-	57,188	-	-	-	-
Investment earnings	48	166	39	8	43	256	18	-	59
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	<u>21,387</u>	<u>25,185</u>	<u>13,690</u>	<u>1,584</u>	<u>57,231</u>	<u>206,934</u>	<u>53,531</u>	<u>4,789</u>	<u>11,523</u>
EXPENDITURES									
Current:									
Administrative	-	-	-	2,600	-	-	-	-	-
Judicial	1,542	-	1,543	-	-	-	-	-	9,554
Elections	-	-	-	-	52,064	-	-	-	-
Financial administration	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	160,850	213,840	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-	-	-
Total expenditures	<u>1,542</u>	<u>-</u>	<u>1,543</u>	<u>2,600</u>	<u>52,064</u>	<u>160,850</u>	<u>213,840</u>	<u>-</u>	<u>9,554</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>19,845</u>	<u>25,185</u>	<u>12,147</u>	<u>(1,016)</u>	<u>5,167</u>	<u>46,084</u>	<u>(160,309)</u>	<u>4,789</u>	<u>1,969</u>
OTHER FINANCING SOURCES (USES)									
Issuance of debt	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	161,647	1,647	-
Transfers out	-	-	-	-	-	-	(1,647)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>160,000</u>	<u>1,647</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>19,845</u>	<u>25,185</u>	<u>12,147</u>	<u>(1,016)</u>	<u>5,167</u>	<u>46,084</u>	<u>(309)</u>	<u>6,436</u>	<u>1,969</u>
FUND BALANCES - BEGINNING	<u>13,218</u>	<u>71,548</u>	<u>13,283</u>	<u>4,244</u>	<u>24,844</u>	<u>123,920</u>	<u>330</u>	<u>-</u>	<u>31,679</u>
FUND BALANCES - ENDING	<u>\$ 33,063</u>	<u>\$ 96,733</u>	<u>\$ 25,430</u>	<u>\$ 3,228</u>	<u>\$ 30,011</u>	<u>\$ 170,004</u>	<u>\$ 21</u>	<u>\$ 6,436</u>	<u>\$ 33,648</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Continuation

	Special Revenue								
	Justice of the Peace 4 Technology	Juvenile Probation Department	Law Library	Next Step	Pre-Trial Diversion Program	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax	Voter Registration	Unclaimed Property
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	7,592	48,440	71,322	-	23,700	-	-	1,435	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Intergovernmental	-	1,172,519	-	162,219	-	170,927	-	-	-
Investment earnings	150	1,717	141	80	244	407	20,755	1	94
Miscellaneous	-	77	-	-	-	-	-	-	-
Total revenues	<u>7,742</u>	<u>1,222,753</u>	<u>71,463</u>	<u>162,299</u>	<u>23,944</u>	<u>171,334</u>	<u>20,755</u>	<u>1,436</u>	<u>94</u>
EXPENDITURES									
Current:									
Administrative	-	-	-	-	-	-	-	-	-
Judicial	2,834	-	68,674	-	19,693	-	-	-	-
Elections	-	-	-	-	-	-	-	3,884	-
Financial administration	-	-	-	-	-	-	32,828	-	-
Public safety	-	1,180,897	-	305,061	-	81,335	-	-	-
Capital outlay	-	58,805	-	-	-	31,925	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-	-	-
Total expenditures	<u>2,834</u>	<u>1,239,702</u>	<u>68,674</u>	<u>305,061</u>	<u>19,693</u>	<u>113,260</u>	<u>32,828</u>	<u>3,884</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,908</u>	<u>(16,949)</u>	<u>2,789</u>	<u>(142,762)</u>	<u>4,251</u>	<u>58,074</u>	<u>(12,073)</u>	<u>(2,448)</u>	<u>94</u>
OTHER FINANCING SOURCES (USES)									
Issuance of debt	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	144,764	-	-	-	-	-
Transfers out	-	(126,468)	-	(3,650)	-	(277,700)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(126,468)</u>	<u>-</u>	<u>141,114</u>	<u>-</u>	<u>(277,700)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>4,908</u>	<u>(143,417)</u>	<u>2,789</u>	<u>(1,648)</u>	<u>4,251</u>	<u>(219,626)</u>	<u>(12,073)</u>	<u>(2,448)</u>	<u>94</u>
FUND BALANCES - BEGINNING	<u>78,546</u>	<u>828,852</u>	<u>64,591</u>	<u>28,240</u>	<u>122,912</u>	<u>369,446</u>	<u>45,898</u>	<u>5,523</u>	<u>2,177</u>
FUND BALANCES - ENDING	<u>\$ 83,454</u>	<u>\$ 685,435</u>	<u>\$ 67,380</u>	<u>\$ 26,592</u>	<u>\$ 127,163</u>	<u>\$ 149,820</u>	<u>\$ 33,825</u>	<u>\$ 3,075</u>	<u>\$ 2,271</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

Continuation	<u>Special Revenue</u>	<u>Capital Projects</u>		<u>Debt Service</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>Total</u>	<u>Juvenile Center Improvement</u>	<u>Randall County Finance Building</u>	<u>Total</u>	<u>Debt Service</u>	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,358,309	\$ 3,358,309
Licenses and fees	722,977	-	-	-	-	722,977
Fines and forfeitures	80,097	-	-	-	-	80,097
Intergovernmental	1,585,353	-	-	-	-	1,585,353
Investment earnings	24,571	500	1,008	1,508	13,625	39,704
Miscellaneous	151	-	-	-	3,738	3,889
Total revenues	<u>2,413,149</u>	<u>500</u>	<u>1,008</u>	<u>1,508</u>	<u>3,375,672</u>	<u>5,790,329</u>
EXPENDITURES						
Current:						
Administrative	465,820	-	2,871	2,871	2,000	470,691
Judicial	206,046	-	-	-	-	206,046
Elections	55,948	-	-	-	-	55,948
Financial administration	32,828	-	-	-	-	32,828
Public safety	1,941,983	95,536	-	95,536	-	2,037,519
Capital outlay	90,730	26,015	386,359	412,374	-	503,104
Debt service:						
Principal	-	-	-	-	1,964,663	1,964,663
Interest	-	-	-	-	1,550,060	1,550,060
Bond issue costs	-	-	-	-	56,855	56,855
Total expenditures	<u>2,793,355</u>	<u>121,551</u>	<u>389,230</u>	<u>510,781</u>	<u>3,573,578</u>	<u>6,877,714</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(380,206)</u>	<u>(121,051)</u>	<u>(388,222)</u>	<u>(509,273)</u>	<u>(197,906)</u>	<u>(1,087,385)</u>
OTHER FINANCING SOURCES (USES)						
Issuance of debt	-	-	500,000	500,000	-	500,000
Premium on issuance of debt	-	-	10,041	10,041	-	10,041
Refunding bonds issued	-	-	-	-	3,615,000	3,615,000
Payment to refunded bond escrow agent	-	-	-	-	(3,558,145)	(3,558,145)
Transfers in	337,738	57,130	-	57,130	-	394,868
Transfers out	(434,645)	-	(10,000)	(10,000)	-	(444,645)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(96,907)</u>	<u>57,130</u>	<u>500,041</u>	<u>557,171</u>	<u>56,855</u>	<u>517,119</u>
NET CHANGE IN FUND BALANCES	<u>(477,113)</u>	<u>(63,921)</u>	<u>111,819</u>	<u>47,898</u>	<u>(141,051)</u>	<u>(570,266)</u>
FUND BALANCES - BEGINNING	<u>2,292,168</u>	<u>264,780</u>	<u>397,967</u>	<u>662,747</u>	<u>145,495</u>	<u>3,100,410</u>
FUND BALANCES - ENDING	<u>\$ 1,815,055</u>	<u>\$ 200,859</u>	<u>\$ 509,786</u>	<u>\$ 710,645</u>	<u>\$ 4,444</u>	<u>\$ 2,530,144</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK ARCHIVE
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 110,000	\$ 110,000	\$ 104,865	\$ (5,135)
Interest	150	150	30	(120)
Total revenues	<u>110,150</u>	<u>110,150</u>	<u>104,895</u>	<u>(5,255)</u>
EXPENDITURES				
Administrative:				
Salaries and fringe benefits	41,562	43,462	42,880	582
Operating expenses	195,000	193,100	102,185	90,915
Capital outlay	10,000	10,000	-	10,000
Total expenditures	<u>246,562</u>	<u>246,562</u>	<u>145,065</u>	<u>101,497</u>
NET CHANGE IN FUND BALANCES	(136,412)	(136,412)	(40,170)	96,242
FUND BALANCES - BEGINNING	<u>61,235</u>	<u>61,235</u>	<u>61,235</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ (75,177)</u></u>	<u><u>\$ (75,177)</u></u>	<u><u>\$ 21,065</u></u>	<u><u>\$ 96,242</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK PRESERVATION
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 4,500	\$ 4,500	\$ 5,092	\$ 592
Interest	-	-	30	30
Total revenues	<u>4,500</u>	<u>4,500</u>	<u>5,122</u>	<u>622</u>
EXPENDITURES				
Administrative:				
Operating expenses	<u>16,500</u>	<u>16,500</u>	<u>6,500</u>	<u>10,000</u>
Total expenditures	<u>16,500</u>	<u>16,500</u>	<u>6,500</u>	<u>10,000</u>
NET CHANGE IN FUND BALANCES	(12,000)	(12,000)	(1,378)	10,622
FUND BALANCES - BEGINNING	<u>14,252</u>	<u>14,252</u>	<u>14,252</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 2,252</u></u>	<u><u>\$ 2,252</u></u>	<u><u>\$ 12,874</u></u>	<u><u>\$ 10,622</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 120,000	\$ 120,000	\$ 106,069	\$ (13,931)
Fines and forfeitures	3,000	3,000	2,762	(238)
Interest	200	200	158	(42)
Miscellaneous	-	-	58	58
	<u>123,200</u>	<u>123,200</u>	<u>109,047</u>	<u>(14,153)</u>
Total revenues				
EXPENDITURES				
Administrative:				
Salaries and fringe benefits	80,451	55,451	38,964	16,487
Operating expenses	175,100	210,100	203,734	6,366
Capital outlay	10,000	-	-	-
	<u>265,551</u>	<u>265,551</u>	<u>242,698</u>	<u>22,853</u>
Total expenditures				
NET CHANGE IN FUND BALANCES	(142,351)	(142,351)	(133,651)	8,700
FUND BALANCES - BEGINNING	<u>182,671</u>	<u>182,671</u>	<u>182,671</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 40,320</u>	<u>\$ 40,320</u>	<u>\$ 49,020</u>	<u>\$ 8,700</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 4,500	\$ 4,500	\$ 4,353	\$ (147)
Interest	-	-	25	25
Total revenues	<u>4,500</u>	<u>4,500</u>	<u>4,378</u>	<u>(122)</u>
EXPENDITURES				
Administrative:				
Operating expenses	<u>14,000</u>	<u>14,000</u>	<u>7,463</u>	<u>6,537</u>
Total expenditures	<u>14,000</u>	<u>14,000</u>	<u>7,463</u>	<u>6,537</u>
NET CHANGE IN FUND BALANCES	(9,500)	(9,500)	(3,085)	6,415
FUND BALANCES - BEGINNING	<u>13,030</u>	<u>13,030</u>	<u>13,030</u>	-
FUND BALANCES - ENDING	<u><u>\$ 3,530</u></u>	<u><u>\$ 3,530</u></u>	<u><u>\$ 9,945</u></u>	<u><u>\$ 6,415</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 15,300	\$ 15,300	\$ 15,164	\$ (136)
Fines and forfeitures	40,500	40,500	35,608	(4,892)
Interest	-	-	7	7
Total revenues	<u>55,800</u>	<u>55,800</u>	<u>50,779</u>	<u>(5,021)</u>
EXPENDITURES				
Administrative:				
Salaries and fringe benefits	52,727	52,967	52,962	5
Operating expenses	14,400	14,160	8,532	5,628
Total expenditures	<u>67,127</u>	<u>67,127</u>	<u>61,494</u>	<u>5,633</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,327)</u>	<u>(11,327)</u>	<u>(10,715)</u>	<u>(10,654)</u>
OTHER FINANCING SOURCES				
Transfer in	12,000	12,000	12,000	-
Total other financing sources	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	673	673	1,285	(612)
FUND BALANCES - BEGINNING	<u>3,097</u>	<u>3,097</u>	<u>3,097</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 3,770</u></u>	<u><u>\$ 3,770</u></u>	<u><u>\$ 4,382</u></u>	<u><u>\$ 612</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY CHECK COLLECTION/DISBURSEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 157,000	\$ 157,000	\$ 21,822	\$ (135,178)
Miscellaneous	25	25	16	(9)
Total revenues	<u>157,025</u>	<u>157,025</u>	<u>21,838</u>	<u>(135,187)</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	115,000	101,500	16,347	85,153
Operating expenses	11,800	11,800	1,848	9,952
Capital outlay	2,000	-	-	-
Total expenditures	<u>128,800</u>	<u>113,300</u>	<u>18,195</u>	<u>95,105</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>28,225</u>	<u>43,725</u>	<u>3,643</u>	<u>(40,082)</u>
OTHER FINANCING USES				
Transfers out	<u>(10,639)</u>	<u>(26,139)</u>	<u>(25,180)</u>	<u>959</u>
Total other financing uses	<u>(10,639)</u>	<u>(26,139)</u>	<u>(25,180)</u>	<u>959</u>
NET CHANGE IN FUND BALANCES	17,586	17,586	(21,537)	(39,123)
FUND BALANCES - BEGINNING	<u>108,068</u>	<u>108,068</u>	<u>108,068</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 125,654</u>	<u>\$ 125,654</u>	<u>\$ 86,531</u>	<u>\$ (39,123)</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY STATE DEPOSITS
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 30,000	\$ 30,000	\$ 22,500	\$ (7,500)
Interest	-	-	4	4
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>22,504</u>	<u>(7,496)</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	<u>40,639</u>	<u>40,639</u>	<u>40,518</u>	<u>121</u>
Total expenditures	<u>40,639</u>	<u>40,639</u>	<u>40,518</u>	<u>121</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(10,639)</u>	<u>(10,639)</u>	<u>(18,014)</u>	<u>(7,375)</u>
OTHER FINANCING SOURCES				
Transfers in	<u>10,639</u>	<u>10,639</u>	<u>17,680</u>	<u>7,041</u>
Total other financing sources	<u>10,639</u>	<u>10,639</u>	<u>17,680</u>	<u>7,041</u>
NET CHANGE IN FUND BALANCES	-	-	(334)	(334)
FUND BALANCES - BEGINNING	<u>334</u>	<u>334</u>	<u>334</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 334</u>	<u>\$ 334</u>	<u>\$ -</u>	<u>\$ (334)</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK AGC IV - D
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 300	\$ 300	\$ -	\$ (300)
Interest	-	-	53	53
Total revenues	<u>300</u>	<u>300</u>	<u>53</u>	<u>(247)</u>
EXPENDITURES				
Judicial:				
Operating expenses	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
NET CHANGE IN FUND BALANCES	(29,700)	(29,700)	53	29,753
FUND BALANCES - BEGINNING	<u>31,123</u>	<u>31,123</u>	<u>31,123</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 1,423</u>	<u>\$ 1,423</u>	<u>\$ 31,176</u>	<u>\$ 29,753</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK ARCHIVE
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 15,000	\$ 15,000	\$ 21,339	\$ 6,339
Interest	-	-	48	48
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>21,387</u>	<u>6,387</u>
EXPENDITURES				
Judicial:				
Operating expenses	<u>18,000</u>	<u>18,000</u>	<u>1,542</u>	<u>16,458</u>
Total expenditures	<u>18,000</u>	<u>18,000</u>	<u>1,542</u>	<u>16,458</u>
NET CHANGE IN FUND BALANCES	(3,000)	(3,000)	19,845	22,845
FUND BALANCES - BEGINNING	<u>13,218</u>	<u>13,218</u>	<u>13,218</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 10,218</u></u>	<u><u>\$ 10,218</u></u>	<u><u>\$ 33,063</u></u>	<u><u>\$ 22,845</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK PRESERVATION
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 32,000	\$ 32,000	\$ 25,019	\$ (6,981)
Interest	60	60	166	106
Total revenues	<u>32,060</u>	<u>32,060</u>	<u>25,185</u>	<u>(6,875)</u>
EXPENDITURES				
Judicial:				
Operating expenses	17,000	17,000	-	17,000
Capital outlay	45,000	45,000	-	45,000
Total expenditures	<u>62,000</u>	<u>62,000</u>	<u>-</u>	<u>62,000</u>
NET CHANGE IN FUND BALANCES	(29,940)	(29,940)	25,185	55,125
FUND BALANCES - BEGINNING	<u>71,548</u>	<u>71,548</u>	<u>71,548</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 41,608</u>	<u>\$ 41,608</u>	<u>\$ 96,733</u>	<u>\$ 55,125</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 11,100	\$ 11,100	\$ 13,651	\$ 2,551
Interest	-	-	39	39
Total revenues	<u>11,100</u>	<u>11,100</u>	<u>13,690</u>	<u>2,590</u>
EXPENDITURES				
Judicial:				
Operating expenses	<u>11,000</u>	<u>11,000</u>	<u>1,543</u>	<u>9,457</u>
Total expenditures	<u>11,000</u>	<u>11,000</u>	<u>1,543</u>	<u>9,457</u>
NET CHANGE IN FUND BALANCES	100	100	12,147	12,047
FUND BALANCES - BEGINNING	<u>13,283</u>	<u>13,283</u>	<u>13,283</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 13,383</u></u>	<u><u>\$ 13,383</u></u>	<u><u>\$ 25,430</u></u>	<u><u>\$ 12,047</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 1,000	\$ 1,000	\$ 1,576	\$ 576
Interest	-	-	8	8
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>1,584</u>	<u>584</u>
EXPENDITURES				
Judicial:				
Operating expenses	<u>2,700</u>	<u>2,700</u>	<u>2,600</u>	<u>100</u>
Total expenditures	<u>2,700</u>	<u>2,700</u>	<u>2,600</u>	<u>100</u>
NET CHANGE IN FUND BALANCES	(1,700)	(1,700)	(1,016)	684
FUND BALANCES - BEGINNING	<u>4,244</u>	<u>4,244</u>	<u>4,244</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 2,544</u>	<u>\$ 2,544</u>	<u>\$ 3,228</u>	<u>\$ 684</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 50,000	\$ 58,400	\$ 57,188	\$ (1,212)
Interest	-	-	43	43
Total revenues	<u>50,000</u>	<u>58,400</u>	<u>57,231</u>	<u>(1,169)</u>
EXPENDITURES				
Elections:				
Salaries and fringe benefits	40,400	48,800	45,576	3,224
Operating expenses	<u>24,750</u>	<u>24,750</u>	<u>6,488</u>	<u>18,262</u>
Total expenditures	<u>65,150</u>	<u>73,550</u>	<u>52,064</u>	<u>21,486</u>
NET CHANGE IN FUND BALANCES	(15,150)	(15,150)	5,167	20,317
FUND BALANCES - BEGINNING	<u>24,844</u>	<u>24,844</u>	<u>24,844</u>	-
FUND BALANCES - ENDING	<u>\$ 9,694</u>	<u>\$ 9,694</u>	<u>\$ 30,011</u>	<u>\$ 20,317</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL COMMISSARY
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 155,300	\$ 175,300	\$ 206,678	\$ 31,378
Interest	150	275	256	(19)
Total revenues	<u>155,450</u>	<u>175,575</u>	<u>206,934</u>	<u>31,359</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	29,571	29,636	29,634	2
Operating expenses	<u>118,340</u>	<u>138,400</u>	<u>131,216</u>	<u>7,184</u>
Total expenditures	<u>147,911</u>	<u>168,036</u>	<u>160,850</u>	<u>7,186</u>
NET CHANGE IN FUND BALANCES	7,539	7,539	46,084	38,545
FUND BALANCES - BEGINNING	<u>123,920</u>	<u>123,920</u>	<u>123,920</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 131,459</u></u>	<u><u>\$ 131,459</u></u>	<u><u>\$ 170,004</u></u>	<u><u>\$ 38,545</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COURTHOUSE & JUSTICE CENTER SECURITY
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 36,100	\$ 36,100	\$ 33,396	\$ (2,704)
Fines and forfeitures	27,750	22,500	20,117	(2,383)
Interest	-	-	18	18
Total revenues	<u>63,850</u>	<u>58,600</u>	<u>53,531</u>	<u>(5,069)</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	199,165	199,165	197,331	1,834
Operating expenses	25,023	21,729	16,509	5,220
Total expenditures	<u>224,188</u>	<u>220,894</u>	<u>213,840</u>	<u>7,054</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(160,338)</u>	<u>(162,294)</u>	<u>(160,309)</u>	<u>1,985</u>
OTHER FINANCING SOURCES				
Transfers in	160,000	160,000	161,647	1,647
Transfers out	-	(1,647)	(1,647)	-
Total other financing sources	<u>160,000</u>	<u>158,353</u>	<u>160,000</u>	<u>1,647</u>
NET CHANGE IN FUND BALANCES	(338)	(3,941)	(309)	3,632
FUND BALANCES - BEGINNING	<u>330</u>	<u>330</u>	<u>330</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ (8)</u>	<u>\$ (3,611)</u>	<u>\$ 21</u>	<u>\$ 3,632</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE SECURITY
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ -	\$ 5,250	\$ 4,789	\$ (461)
Total revenues	-	5,250	4,789	(461)
EXPENDITURES				
Public safety:				
Operating expenses	-	1,647	-	1,647
Total expenditures	-	1,647	-	1,647
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	3,603	4,789	1,186
OTHER FINANCING SOURCES				
Transfers in	-	-	1,647	1,647
Total other financing sources	-	-	1,647	1,647
NET CHANGE IN FUND BALANCES	-	3,603	6,436	2,833
FUND BALANCES - BEGINNING	-	-	-	-
FUND BALANCES - ENDING	\$ -	\$ 3,603	\$ 6,436	\$ 2,833

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 1 TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 10,000	\$ 10,000	\$ 11,464	\$ 1,464
Interest	100	100	59	(41)
Total revenues	<u>10,100</u>	<u>10,100</u>	<u>11,523</u>	<u>1,423</u>
EXPENDITURES				
Judicial:				
Operating expenses	<u>15,500</u>	<u>15,500</u>	<u>9,554</u>	<u>5,946</u>
Total expenditures	<u>15,500</u>	<u>15,500</u>	<u>9,554</u>	<u>5,946</u>
NET CHANGE IN FUND BALANCES	(5,400)	(5,400)	1,969	7,369
FUND BALANCES - BEGINNING	<u>31,679</u>	<u>31,679</u>	<u>31,679</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 26,279</u></u>	<u><u>\$ 26,279</u></u>	<u><u>\$ 33,648</u></u>	<u><u>\$ 7,369</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 4 TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 11,000	\$ 11,000	\$ 7,592	\$ (3,408)
Interest	500	500	150	(350)
Total revenues	<u>11,500</u>	<u>11,500</u>	<u>7,742</u>	<u>(3,758)</u>
EXPENDITURES				
Judicial:				
Operating expenses	16,500	16,500	2,834	13,666
Capital outlay	25,000	25,000	-	25,000
Total expenditures	<u>41,500</u>	<u>41,500</u>	<u>2,834</u>	<u>38,666</u>
NET CHANGE IN FUND BALANCES	(30,000)	(30,000)	4,908	34,908
FUND BALANCES - BEGINNING	<u>78,546</u>	<u>78,546</u>	<u>78,546</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 48,546</u></u>	<u><u>\$ 48,546</u></u>	<u><u>\$ 83,454</u></u>	<u><u>\$ 34,908</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE PROBATION DEPARTMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 94,300	\$ 94,300	\$ 48,440	\$ (45,860)
Intergovernmental	992,509	1,010,509	1,172,519	162,010
Interest	1,550	1,550	1,717	167
Miscellaneous	75	75	77	2
	<u>1,088,434</u>	<u>1,106,434</u>	<u>1,222,753</u>	<u>116,319</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	523,984	523,984	580,085	(56,101)
Operating expenses	668,857	686,857	600,812	86,045
Capital outlay	5,000	5,000	58,805	(53,805)
	<u>1,197,841</u>	<u>1,215,841</u>	<u>1,239,702</u>	<u>(23,861)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(109,407)</u>	<u>(109,407)</u>	<u>(16,949)</u>	<u>92,458</u>
OTHER FINANCING USES				
Transfers out	<u>(201,468)</u>	<u>(201,468)</u>	<u>(126,468)</u>	<u>75,000</u>
	<u>(201,468)</u>	<u>(201,468)</u>	<u>(126,468)</u>	<u>75,000</u>
NET CHANGE IN FUND BALANCES				
	(310,875)	(310,875)	(143,417)	167,458
FUND BALANCES - BEGINNING				
	<u>828,852</u>	<u>828,852</u>	<u>828,852</u>	<u>-</u>
FUND BALANCES - ENDING				
	<u>\$ 517,977</u>	<u>\$ 517,977</u>	<u>\$ 685,435</u>	<u>\$ 167,458</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 72,000	\$ 72,000	\$ 71,322	\$ (678)
Interest	150	150	141	(9)
Total revenues	<u>72,150</u>	<u>72,150</u>	<u>71,463</u>	<u>(687)</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	27,929	28,059	28,057	2
Operating expenses	76,500	76,370	40,617	35,753
Total expenditures	<u>104,429</u>	<u>104,429</u>	<u>68,674</u>	<u>35,755</u>
NET CHANGE IN FUND BALANCES	(32,279)	(32,279)	2,789	35,068
FUND BALANCES - BEGINNING	<u>64,591</u>	<u>64,591</u>	<u>64,591</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 32,312</u></u>	<u><u>\$ 32,312</u></u>	<u><u>\$ 67,380</u></u>	<u><u>\$ 35,068</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEXT STEP
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 202,309	\$ 202,309	\$ 162,219	\$ (40,090)
Interest	125	125	80	(45)
Miscellaneous	17,280	17,280	-	(17,280)
Total revenues	<u>219,714</u>	<u>219,714</u>	<u>162,299</u>	<u>(57,415)</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	295,247	295,247	233,671	61,576
Operating expenses	88,125	88,124	71,390	16,734
Total expenditures	<u>383,372</u>	<u>383,371</u>	<u>305,061</u>	<u>78,310</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(163,658)</u>	<u>(163,657)</u>	<u>(142,762)</u>	<u>20,895</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	144,764	144,764	144,764	-
Transfers out	(3,650)	(3,651)	(3,650)	1
Total other financing sources (uses)	<u>141,114</u>	<u>141,113</u>	<u>141,114</u>	<u>1</u>
NET CHANGE IN FUND BALANCES	(22,544)	(22,544)	(1,648)	20,896
FUND BALANCES - BEGINNING	<u>28,240</u>	<u>28,240</u>	<u>28,240</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 5,696</u>	<u>\$ 5,696</u>	<u>\$ 26,592</u>	<u>\$ 20,896</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PRE-TRIAL DIVERSION
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 25,000	\$ 25,000	\$ 23,700	\$ (1,300)
Interest	-	-	244	244
Total revenues	<u>25,000</u>	<u>25,000</u>	<u>23,944</u>	<u>(1,056)</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	115,000	115,000	19,693	95,307
Operating expenses	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total expenditures	<u>116,500</u>	<u>116,500</u>	<u>19,693</u>	<u>96,807</u>
NET CHANGE IN FUND BALANCES	(91,500)	(91,500)	4,251	95,751
FUND BALANCES - BEGINNING	<u>122,912</u>	<u>122,912</u>	<u>122,912</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 31,412</u></u>	<u><u>\$ 31,412</u></u>	<u><u>\$ 127,163</u></u>	<u><u>\$ 95,751</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX A/C MOTOR VEHICLE INVENTORY TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ 33,750	\$ 33,750	\$ 20,755	\$ (12,995)
Total revenues	<u>33,750</u>	<u>33,750</u>	<u>20,755</u>	<u>(12,995)</u>
EXPENDITURES				
Financial Administration:				
Salaries and fringe benefits	16,479	16,479	16,414	65
Operating expenses	<u>16,250</u>	<u>16,250</u>	<u>16,414</u>	<u>(164)</u>
Total expenditures	<u>32,729</u>	<u>32,729</u>	<u>32,828</u>	<u>(99)</u>
NET CHANGE IN FUND BALANCES	1,021	1,021	(12,073)	(13,094)
FUND BALANCES - BEGINNING	<u>45,898</u>	<u>45,898</u>	<u>45,898</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 46,919</u></u>	<u><u>\$ 46,919</u></u>	<u><u>\$ 33,825</u></u>	<u><u>\$ (13,094)</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
VOTER REGISTRATION
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 5,500	\$ 6,935	\$ 1,435	\$ (5,500)
Interest	-	-	1	1
Total revenues	<u>5,500</u>	<u>6,935</u>	<u>1,436</u>	<u>(5,499)</u>
EXPENDITURES				
Elections:				
Operating expenses	<u>5,500</u>	<u>6,935</u>	<u>3,884</u>	<u>3,051</u>
Total expenditures	<u>5,500</u>	<u>6,935</u>	<u>3,884</u>	<u>3,051</u>
NET CHANGE IN FUND BALANCES	-	-	(2,448)	(2,448)
FUND BALANCES - BEGINNING	<u>5,523</u>	<u>5,523</u>	<u>5,523</u>	-
FUND BALANCES - ENDING	<u><u>\$ 5,523</u></u>	<u><u>\$ 5,523</u></u>	<u><u>\$ 3,075</u></u>	<u><u>\$ (2,448)</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNCLAIMED PROPERTY
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ 100	\$ 100	\$ 94	\$ (6)
Total revenues	100	100	94	(6)
EXPENDITURES				
Administrative:				
Operating expenses	25	25	-	25
Total expenditures	25	25	-	25
NET CHANGE IN FUND BALANCES	75	75	94	19
FUND BALANCES - BEGINNING	2,177	2,177	2,177	-
FUND BALANCES - ENDING	\$ 2,252	\$ 2,252	\$ 2,271	\$ 19

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE CENTER IMPROVEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ 300	\$ 300	\$ 500	\$ 200
Total revenues	<u>300</u>	<u>300</u>	<u>500</u>	<u>200</u>
EXPENDITURES				
Public safety:				
Operating expenses	30,000	108,750	95,536	13,214
Capital outlay	<u>88,900</u>	<u>36,300</u>	<u>26,015</u>	<u>10,285</u>
Total expenditures	<u>118,900</u>	<u>145,050</u>	<u>121,551</u>	<u>23,499</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(118,600)</u>	<u>(144,750)</u>	<u>(121,051)</u>	<u>23,699</u>
OTHER FINANCING SOURCES				
Transfers in	<u>40,450</u>	<u>40,450</u>	<u>57,130</u>	<u>16,680</u>
Total other financing sources	<u>40,450</u>	<u>40,450</u>	<u>57,130</u>	<u>16,680</u>
NET CHANGE IN FUND BALANCES	(78,150)	(104,300)	(63,921)	40,379
FUND BALANCES - BEGINNING	<u>264,780</u>	<u>264,780</u>	<u>264,780</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 186,630</u>	<u>\$ 160,480</u>	<u>\$ 200,859</u>	<u>\$ 40,379</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RANDALL COUNTY FINANCE BUILDING
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ -	\$ 249	\$ 1,008	\$ 759
Total revenues	-	249	1,008	759
EXPENDITURES				
Administrative:				
Operating expenses	-	5,000	2,871	2,129
Capital outlay	197,223	893,258	386,359	506,899
Total expenditures	197,223	898,258	389,230	509,028
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(197,223)</u>	<u>(898,009)</u>	<u>(388,222)</u>	<u>509,787</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt	-	500,000	500,000	-
Premium on long-term debt	-	10,042	10,041	(1)
Transfers out	-	(10,000)	(10,000)	-
Total other financing sources (uses)	-	500,042	500,041	(1)
NET CHANGE IN FUND BALANCES	(197,223)	(397,967)	111,819	509,786
FUND BALANCES - BEGINNING	397,967	397,967	397,967	-
FUND BALANCES - ENDING	<u>\$ 200,744</u>	<u>\$ -</u>	<u>\$ 509,786</u>	<u>\$ 509,786</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 3,305,541	\$ 3,305,541	\$ 3,358,309	\$ 52,768
Interest	2,200	2,200	13,625	11,425
Miscellaneous	318,003	-	3,738	3,738
Total revenues	<u>3,625,744</u>	<u>3,307,741</u>	<u>3,375,672</u>	<u>67,931</u>
EXPENDITURES				
Administrative:				
Operating expenses	4,000	3,999	2,000	1,999
Debt service:				
Principal	2,137,698	1,964,663	1,964,663	-
Interest	1,578,078	1,551,311	1,550,060	1,251
Bond issue costs	-	56,855	56,855	-
Total expenditures	<u>3,719,776</u>	<u>3,576,828</u>	<u>3,573,578</u>	<u>3,250</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(94,032)	(269,087)	(197,906)	71,181
OTHER FINANCING SOURCES (USES)				
Refunding bonds issued	-	3,615,000	3,615,000	-
Payment to refunded bond escrow agent	-	(3,558,145)	(3,558,145)	-
Total other financing sources (uses)	<u>-</u>	<u>56,855</u>	<u>56,855</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(94,032)	(212,232)	(141,051)	71,181
FUND BALANCES - BEGINNING	<u>145,495</u>	<u>145,495</u>	<u>145,495</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 51,463</u>	<u>\$ (66,737)</u>	<u>\$ 4,444</u>	<u>\$ 71,181</u>

This page left blank intentionally

FIDUCIARY FUNDS

AGENCY FUNDS

The Agency Funds account for assets received in the capacity of trustee or agent for the County, other governmental entity or individual.

Boatwright Trew Road District – The Boatwright Trew Road District fund accounts for money collected to service conduit debt issued for road construction in a new development.

County Clerk – The County Clerk Fund accounts for registry funds held by the County Clerk.

Court Costs – The Court Costs Fund accounts for courts costs collected by the various courts to be remitted to the State of Texas and other agencies.

District Clerk – The District Clerk Fund accounts for registry funds held by the District Clerk.

Inmate Trust – The Sheriff's Inmate Trust Fund accounts for the money of inmates held in the Randall County Jail.

Juveniles' – The Juveniles' Funds account for monies held on behalf of juveniles in the Youth Center of the High Plains and Halfway House.

Medical Reimbursements – The Medical Reimbursements Fund accounts for employee medical and child care reimbursements under the cafeteria plan.

Seizure – The Seizure Fund accounts for seized assets collected by the District Attorney.

Sheriff – The Sheriff Cash Bond Fund accounts for the money received from cash bonds.

Tax Assessor Collector – The Tax Assessor Collector Fund accounts for money collected by the Tax Assessor Collector and remitted to various taxing jurisdictions.

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
AGENCY FUNDS
SEPTEMBER 30, 2014**

	Boatwright Trew Road District	County Clerk	Court Costs	District Clerk	Inmate Trust	Juveniles'	Medical Reimbursement	Seizure	Sheriff	Tax Assessor/ Collector	Total
ASSETS											
Cash and cash equivalents	\$ 2,190	\$ 222,147	\$ 213,799	\$ 979,425	\$ 33,115	\$ 35,177	\$ 4,697	\$ 90,243	\$ 4,500	\$ 2,182,223	\$ 3,767,516
Accounts receivable	-	-	-	-	-	-	-	-	-	5,578	5,578
Total assets	<u>\$ 2,190</u>	<u>\$ 222,147</u>	<u>\$ 213,799</u>	<u>\$ 979,425</u>	<u>\$ 33,115</u>	<u>\$ 35,177</u>	<u>\$ 4,697</u>	<u>\$ 90,243</u>	<u>\$ 4,500</u>	<u>\$ 2,187,801</u>	<u>\$ 3,773,094</u>
LIABILITIES											
Accounts payable	\$ 2,190	\$ -	\$ -	\$ -	\$ 22,367	\$ 35,177	\$ 4,697	\$ -	\$ 4,500	\$ -	\$ 68,931
Due to other governments	-	-	213,799	-	1,384	-	-	90,243	-	2,117,604	2,423,030
Deposits	-	222,147	-	979,425	9,364	-	-	-	-	70,197	1,281,133
Total liabilities	<u>\$ 2,190</u>	<u>\$ 222,147</u>	<u>\$ 213,799</u>	<u>\$ 979,425</u>	<u>\$ 33,115</u>	<u>\$ 35,177</u>	<u>\$ 4,697</u>	<u>\$ 90,243</u>	<u>\$ 4,500</u>	<u>\$ 2,187,801</u>	<u>\$ 3,773,094</u>

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
BOATWRIGHT TREW ROAD DISTRICT				
Assets				
Cash and investments	\$ 2,220	\$ 33,770	\$ 33,800	\$ 2,190
Total assets	<u>\$ 2,220</u>	<u>\$ 33,770</u>	<u>\$ 33,800</u>	<u>\$ 2,190</u>
Liabilities				
Accounts payable	\$ 2,220	\$ 33,770	\$ 33,800	\$ 2,190
Total liabilities	<u>\$ 2,220</u>	<u>\$ 33,770</u>	<u>\$ 33,800</u>	<u>\$ 2,190</u>
COUNTY CLERK				
Assets				
Cash and investments	\$ 212,443	\$ 139,347	\$ 129,643	\$ 222,147
Total assets	<u>\$ 212,443</u>	<u>\$ 139,347</u>	<u>\$ 129,643</u>	<u>\$ 222,147</u>
Liabilities				
Deposits	\$ 212,443	\$ 139,347	\$ 129,643	\$ 222,147
Total liabilities	<u>\$ 212,443</u>	<u>\$ 139,347</u>	<u>\$ 129,643</u>	<u>\$ 222,147</u>
COURT COSTS				
Assets				
Cash and investments	\$ 225,270	\$ 1,041,281	\$ 1,052,752	\$ 213,799
Accounts receivable	30	-	30	-
Total assets	<u>\$ 225,300</u>	<u>\$ 1,041,281</u>	<u>\$ 1,052,782</u>	<u>\$ 213,799</u>
Liabilities				
Due to other governments	\$ 225,300	\$ 1,126,048	\$ 1,137,549	\$ 213,799
Total liabilities	<u>\$ 225,300</u>	<u>\$ 1,126,048</u>	<u>\$ 1,137,549</u>	<u>\$ 213,799</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Continuation				
DISTRICT CLERK				
Assets				
Cash and investments	\$ 784,620	\$ 714,243	\$ 519,438	\$ 979,425
Total assets	<u>\$ 784,620</u>	<u>\$ 714,243</u>	<u>\$ 519,438</u>	<u>\$ 979,425</u>
Liabilities				
Deposits	\$ 784,620	\$ 714,243	\$ 519,438	\$ 979,425
Total liabilities	<u>\$ 784,620</u>	<u>\$ 714,243</u>	<u>\$ 519,438</u>	<u>\$ 979,425</u>
INMATE TRUST				
Assets				
Cash and investments	\$ 54,966	\$ 51,729	\$ 73,580	\$ 33,115
Total assets	<u>\$ 54,966</u>	<u>\$ 51,729</u>	<u>\$ 73,580</u>	<u>\$ 33,115</u>
Liabilities				
Accounts payable	\$ 41,591	\$ 72,975	\$ 92,199	\$ 22,367
Due to other governments	1,593	5,323	5,532	1,384
Deposits	<u>11,782</u>	<u>3,953</u>	<u>6,371</u>	<u>9,364</u>
Total liabilities	<u>\$ 54,966</u>	<u>\$ 82,251</u>	<u>\$ 104,102</u>	<u>\$ 33,115</u>
JUVENILES'				
Assets				
Cash and investments	\$ 38,026	\$ 18,457	\$ 21,306	\$ 35,177
Total assets	<u>\$ 38,026</u>	<u>\$ 18,457</u>	<u>\$ 21,306</u>	<u>\$ 35,177</u>
Liabilities				
Accounts payable	\$ 38,026	\$ 9,869	\$ 12,718	\$ 35,177
Total liabilities	<u>\$ 38,026</u>	<u>\$ 9,869</u>	<u>\$ 12,718</u>	<u>\$ 35,177</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance End of Year</u>
Continuation				
MEDICAL REIMBURSEMENT				
Assets				
Cash and investments	\$ 12,899	\$ 189,497	\$ 197,699	\$ 4,697
Total assets	<u>\$ 12,899</u>	<u>\$ 189,497</u>	<u>\$ 197,699</u>	<u>\$ 4,697</u>
Liabilities				
Accounts payable	\$ 12,899	\$ 69,668	\$ 77,870	\$ 4,697
Total liabilities	<u>\$ 12,899</u>	<u>\$ 69,668</u>	<u>\$ 77,870</u>	<u>\$ 4,697</u>
SEIZURE				
Assets				
Cash and investments	\$ 43,630	\$ 82,563	\$ 35,950	\$ 90,243
Total assets	<u>\$ 43,630</u>	<u>\$ 82,563</u>	<u>\$ 35,950</u>	<u>\$ 90,243</u>
Liabilities				
Due to other governments	\$ 43,630	\$ 46,613	\$ -	\$ 90,243
Total liabilities	<u>\$ 43,630</u>	<u>\$ 46,613</u>	<u>\$ -</u>	<u>\$ 90,243</u>
SHERIFF				
Assets				
Cash and investments	\$ 3,000	\$ 150,020	\$ 148,520	\$ 4,500
Total assets	<u>\$ 3,000</u>	<u>\$ 150,020</u>	<u>\$ 148,520</u>	<u>\$ 4,500</u>
Liabilities				
Accounts payable	\$ 3,000	\$ 150,020	\$ 148,520	\$ 4,500
Total liabilities	<u>\$ 3,000</u>	<u>\$ 150,020</u>	<u>\$ 148,520</u>	<u>\$ 4,500</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Continuation				
TAX ASSESSOR/COLLECTOR				
Assets				
Cash and investments	\$ 1,946,279	\$ 326,487,667	\$ 326,251,723	\$ 2,182,223
Accounts receivable	6,078	-	500	5,578
Total assets	<u>\$ 1,952,357</u>	<u>\$ 326,487,667</u>	<u>\$ 326,252,223</u>	<u>\$ 2,187,801</u>
Liabilities				
Due to other governments	\$ 1,893,531	\$ 326,397,172	\$ 326,173,099	\$ 2,117,604
Deposits	58,826	90,496	79,125	70,197
Total liabilities	<u>\$ 1,952,357</u>	<u>\$ 326,487,668</u>	<u>\$ 326,252,224</u>	<u>\$ 2,187,801</u>
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash and investments	\$ 3,323,353	\$ 328,908,574	\$ 328,464,411	\$ 3,767,516
Accounts receivable	6,108	-	530	5,578
Total assets	<u>\$ 3,329,461</u>	<u>\$ 328,908,574</u>	<u>\$ 328,464,941</u>	<u>\$ 3,773,094</u>
Liabilities				
Accounts payable	\$ 97,736	\$ 336,302	\$ 365,107	\$ 68,931
Due to other governments	2,164,054	327,575,156	327,316,180	2,423,030
Deposits	1,067,671	948,039	734,577	1,281,133
Total liabilities	<u>\$ 3,329,461</u>	<u>\$ 328,859,497</u>	<u>\$ 328,415,864</u>	<u>\$ 3,773,094</u>

PART III
STATISTICAL SECTION
(UNAUDITED)

**RANDALL COUNTY, TEXAS
STATISTICAL SECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

This part of the Randall County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends <i>These tables contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	109-112
Revenue Capacity <i>These tables contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	113-117
Debt Capacity <i>These tables present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	118-121
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	122-123
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	124-127

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**RANDALL COUNTY, TEXAS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)**

Table 1

	<u>2005</u>	<u>2006</u>	<u>Restated 2007</u>	<u>2008</u>	<u>Restated 2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>Restated 2013</u>	<u>2014</u>
Governmental activities										
Net investment in capital assets	\$ 18,373	\$ 2,720	\$ 18,556	\$ 18,987	\$ 21,805	\$ 22,518	\$ 22,602	\$ 23,668	\$ 24,943	\$ 23,716
Restricted	-	17,223	1,222	3,880	4,090	4,472	3,918	3,300	3,327	4,549
Unrestricted	<u>7,195</u>	<u>6,798</u>	<u>7,798</u>	<u>6,471</u>	<u>7,970</u>	<u>7,977</u>	<u>9,163</u>	<u>10,434</u>	<u>9,610</u>	<u>10,714</u>
Total governmental activities net position	<u>\$ 25,567</u>	<u>\$ 26,741</u>	<u>\$ 27,576</u>	<u>\$ 29,338</u>	<u>\$ 33,865</u>	<u>\$ 34,967</u>	<u>\$ 35,683</u>	<u>\$ 37,402</u>	<u>\$ 37,880</u>	<u>\$ 38,979</u>

**RANDALL COUNTY, TEXAS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)**

Table 2

	2005	2006	Restated 2007	2008	Restated 2009	2010	2011	2012	2013	2014
Expenses										
Governmental activities:										
Administrative	\$ 2,563	\$ 2,966	\$ 3,251	\$ 3,510	\$ 3,637	\$ 3,609	\$ 3,680	\$ 3,440	\$ 3,882	\$ 4,146
Judicial	5,176	5,182	6,021	5,790	6,012	6,196	6,393	6,617	6,768	6,798
Elections	157	506	638	318	334	355	331	335	395	471
Financial administration	6,193	6,357	2,239	2,139	1,997	2,067	2,054	2,143	2,264	2,327
Public facilities	1,174	1,282	1,977	1,695	1,706	1,903	2,077	2,015	2,012	2,067
Public safety	11,243	11,883	17,472	18,706	19,861	21,375	22,246	23,343	25,706	27,010
Road and bridge	2,238	2,118	2,936	3,342	3,135	3,136	2,963	3,019	3,285	2,793
Health and welfare	32	30	49	65	152	113	90	122	140	158
Environmental protection	1	1	1	1	1	1	1	1	1	-
Extension services	259	271	279	297	294	317	268	323	340	363
Interest on long-term debt	880	1,603	1,168	1,096	1,088	1,700	1,879	1,802	1,810	1,669
Total governmental activities expenses	29,916	32,199	36,031	36,959	38,217	40,772	41,982	43,160	46,603	47,802
Program Revenues										
Governmental activities:										
Charges for services										
Administrative	1,616	1,894	1,678	1,725	1,836	1,022	1,760	1,721	1,691	1,512
Judicial	2,444	2,149	2,382	2,985	2,699	3,016	2,963	2,421	2,839	2,758
Public Safety	2,919	3,126	4,563	111	4,831	4,492	5,554	6,081	6,431	6,937
Road & Bridge	1,438	1,495	1,497	570	1,581	1,597	1,594	1,337	1,387	1,444
Other	644	679	604	6,274	670	663	737	929	871	888
Operating grants and contributions	1,533	2,228	1,525	1,556	1,663	2,350	1,481	1,943	1,681	1,865
Capital grants and contributions	210	-	-	-	2,552	999	106	247	323	283
Total governmental activities program revenues	10,804	11,571	12,249	13,221	15,832	14,139	14,195	14,679	15,223	15,687
Net (expense) revenue	(19,112)	(20,628)	(23,782)	(23,738)	(22,385)	(26,633)	(27,787)	(28,481)	(31,380)	(32,115)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for general purposes	15,831	16,684	18,498	20,800	22,582	23,393	23,767	24,846	26,166	27,500
Property taxes, levied for debt service	1,603	2,324	2,610	2,337	2,553	2,639	3,277	3,386	3,366	3,358
Mixed beverage taxes	100	110	138	178	148	233	184	155	169	208
Vehicle sales tax	910	939	1,005	1,069	1,090	913	976	1,469	1,664	1,766
Investment earnings	400	1,453	951	522	183	86	56	60	77	102
Gain/(Loss) on disposition of assets	-	-	-	-	-	-	10	31	29	31
Change in capitalization policy	(851)	-	-	-	-	-	-	-	-	-
Miscellaneous	612	466	266	593	202	472	233	252	526	249
Total governmental activities	18,605	21,976	23,468	25,499	26,758	27,736	28,503	30,199	31,997	33,214
Change in Net Position	\$ (507)	\$ 1,348	\$ (314)	\$ 1,761	\$ 4,373	\$ 1,103	\$ 716	\$ 1,718	\$ 617	\$ 1,099

RANDALL COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accural basis of accounting)
(amounts expressed in thousands)

Table 3

	2005	Restated 2006	Restated 2007	2008	Restated 2009	2010	2011	2012	2013	2014
General Fund										
Non-spendable	\$ 210	\$ 264	\$ 157	\$ 149	\$ 146	\$ 120	\$ 141	\$ 297	\$ 173	\$ 377
Restricted	400	401	406	406	410	409	412	278	259	215
Assigned-Juvenile Prob	-	-	-	26	23	58	238	267	21	256
Assigned-Budget	3,319	1,999	703	63	500	912	870	733	839	750
Unassigned	-	1,298	3,505	5,125	6,174	6,612	7,112	8,337	8,603	9,131
Total General Fund	<u>3,929</u>	<u>3,962</u>	<u>4,771</u>	<u>5,769</u>	<u>7,253</u>	<u>8,111</u>	<u>8,773</u>	<u>9,912</u>	<u>9,895</u>	<u>10,729</u>
All other governmental funds										
Non-spendable										
Inventories	-	3	3	4	3	5	3	3	8	7
Prepays	-	-	2	1	4	1	1	7	10	32
Restricted										
Debt Service Fund	45	-	163	184	430	368	190	174	145	4
Special Revenue Funds	2,184	2,501	2,601	2,825	2,830	2,956	2,867	2,579	2,256	1,762
Capital Projects Funds	141	3,127	308	63	9,062	5,985	50	51	398	2,568
Assigned										
Special Revenue Funds	332	795	738	872	776	294	167	212	153	151
Capital Projects Funds	222	219	726	771	488	304	232	220	265	201
Unassigned	-	-	-	-	-	-	-	-	-	(4)
Total all other governmental funds	<u>\$ 2,924</u>	<u>\$ 6,645</u>	<u>\$ 4,541</u>	<u>\$ 4,720</u>	<u>\$ 13,593</u>	<u>\$ 9,913</u>	<u>\$ 3,510</u>	<u>\$ 3,246</u>	<u>\$ 3,235</u>	<u>\$ 4,721</u>

RANDALL COUNTY, TEXAS
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Table 4

	Fiscal Year									
	2005	Restated 2006	Restated 2007	2008	Restated 2009	2010	2011	2012	2013	2014
Revenues										
Taxes	\$ 17,829	\$ 19,048	\$ 21,170	\$ 24,353	\$ 25,104	\$ 25,993	\$ 27,032	\$ 28,208	\$ 29,541	\$ 30,861
Licenses and fees	4,934	5,372	5,280	4,318	4,252	4,402	1,520	4,364	4,563	4,935
Fines and forfeitures	2,489	2,002	1,903	2,160	2,069	2,025	4,211	1,870	1,796	1,659
Intergovernmental	4,194	5,014	5,785	6,478	7,512	7,354	2,252	7,688	7,922	8,660
Interest	393	1,425	927	516	183	83	6,836	58	75	98
Sales	23	37	50	-	1,594	1,507	54	1,624	1,833	1,974
Miscellaneous	866	787	1,014	747	1,868	1,051	817	1,102	1,378	683
Total revenues	30,728	33,685	36,129	38,572	42,582	42,415	42,722	44,914	47,108	48,870
Expenditures										
Administrative	2,560	2,957	3,196	3,463	3,566	3,507	3,627	3,394	3,721	3,928
Judicial	5,105	5,142	5,869	5,657	6,068	6,200	6,379	6,617	6,662	6,728
Elections	157	505	639	315	297	316	307	332	390	463
Financial administration	1,982	1,992	1,966	1,941	2,011	2,075	2,064	2,141	2,230	2,321
Public facilities	563	618	792	791	872	1,003	844	722	698	745
Public safety	14,760	15,649	16,698	18,007	19,275	21,122	21,702	22,720	24,700	25,827
Road and Bridge	1,805	1,702	2,282	2,841	2,726	2,725	2,547	2,609	2,839	2,388
Health and welfare	36	30	49	64	152	114	89	121	139	158
Environmental protection	1	1	1	1	1	1	1	1	1	1
Extension service	258	271	269	292	292	314	265	325	332	353
Capital outlay	3,286	7,991	3,309	1,122	5,911	14,068	7,182	1,656	3,888	5,670
Debt Service										
Principal	960	1,387	1,254	1,312	1,375	1,532	1,535	1,589	1,936	2,233
Interest	854	1,719	1,093	1,038	978	1,460	1,920	1,812	1,778	1,600
Bond issuance cost	-	-	-	-	184	158	-	-	-	57
Total expenditures	32,327	39,964	37,417	36,844	43,708	54,595	48,462	44,039	49,314	52,472
Excess of revenues over (under) expenditures	(1,599)	(6,279)	(1,288)	1,728	(1,126)	(12,180)	(5,740)	875	(2,206)	(3,602)
Other financing sources (uses)										
Transfers in	4,541	2,932	2,208	1,989	1,985	1,703	1,935	2,024	3,188	2,579
Transfers out	(4,541)	(2,966)	(2,216)	(2,489)	(1,985)	(1,703)	(1,935)	(2,024)	(3,098)	(2,579)
Sale of assets proceeds	-	-	-	-	-	-	-	-	62	34
Capital lease proceeds	-	-	-	-	-	-	-	-	2,027	-
Issuance of debt	9,900	13,170	-	-	11,300	9,200	-	-	-	5,715
Bond premiums	195	198	-	-	184	158	-	-	-	115
Refunded bond issued	-	-	-	-	-	-	-	-	-	3,615
Payment to refunded bonds escrow agent	-	(13,077)	-	-	-	-	-	-	-	(3,558)
Total other financing sources (uses)	10,095	257	(8)	(500)	11,484	9,358	-	-	2,179	5,921
Net change in fund balances	\$ 8,496	\$ (6,022)	\$ (1,296)	\$ 1,228	\$ 10,358	\$ (2,822)	\$ (5,740)	\$ 875	\$ (27)	\$ 2,319
Debt Service as a percentage of noncapital expenditures	6.25%	9.71%	6.88%	6.58%	6.23%	7.38%	8.37%	8.02%	8.18%	8.19%

RANDALL COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Table 5

Fiscal Year	Roll Year	Real Property Value		Personal Property Value		Total Value		Total Direct Tax Rate	Ratio of Total Assessed Value to Total Estimated Actual Value
		Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual		
2005	2004	\$ 4,649,751	\$ 4,649,751	\$ 732,904	\$ 732,904	\$ 5,382,655	\$ 5,382,655	0.33642	100%
2006	2005	4,948,963	4,948,963	696,242	696,242	5,645,205	5,645,205	0.34518	100%
2007	2006	5,397,492	5,397,492	733,829	733,829	6,131,321	6,131,321	0.35136	100%
2008	2007	5,965,545	5,965,545	768,517	768,517	6,734,062	6,734,062	0.34957	100%
2009	2008	6,386,353	6,386,353	809,897	809,897	7,196,250	7,196,250	0.36062	100%
2010	2009	6,678,805	6,678,805	809,921	809,921	7,488,726	7,488,726	0.36062	100%
2011	2010	6,825,724	6,825,724	773,727	773,727	7,599,451	7,599,451	0.36890	100%
2012	2011	6,983,013	6,983,013	797,742	797,742	7,780,755	7,780,755	0.37756	100%
2013	2012	7,161,830	7,161,830	855,592	855,592	8,017,422	8,017,422	0.38430	100%
2014	2013	7,347,307	7,347,307	876,242	876,242	8,223,549	8,223,549	0.39241	100%

Source: Potter Randall Appraisal District, Randall County Tax Assessor/Collector

Note: Properties are assessed at actual value. Direct tax rates are per \$100 of assessed value.

**RANDALL COUNTY, TEXAS
PROPERTY TAX RATES AND TAX LEVIES
DIRECT & ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

Table 6

Fiscal Year	Roll Year	Operations Rate Randall County	Debt Rate Randall County	Total Direct Rate Randall County	City of Canyon	City of Amarillo	City of Happy	Village of Timbercreek Canyon	Canyon Independent School District
TAX RATES/\$100 ASSESSED VALUATION									
2005	2004	0.30516	0.03126	0.33642	0.32642	0.28906	0.77880	0.16284	1.73919
2006	2005	0.30234	0.04284	0.34518	0.32642	0.28712	0.77060	0.16500	1.69141
2007	2006	0.30968	0.04168	0.35136	0.33391	0.28371	0.72177	0.17300	1.50982
2008	2007	0.31363	0.03594	0.34957	0.33391	0.28371	0.72177	0.17840	1.29000
2009	2008	0.32358	0.03704	0.36062	0.34391	0.31009	0.75031	0.19500	1.29000
2010	2009	0.32407	0.03655	0.36062	0.35962	0.31009	0.73827	0.19500	1.29000
2011	2010	0.32407	0.04483	0.36890	0.35962	0.31009	0.72970	0.19500	1.29000
2012	2011	0.33217	0.04539	0.37756	0.37613	0.32009	0.73469	0.19500	1.29000
2013	2012	0.34047	0.04383	0.38430	0.37613	0.32009	0.73103	0.19500	1.26500
2014	2013	0.34977	0.04264	0.39241	0.37613	0.34009	0.73443	0.20000	1.22800
TAX LEVIES									
2005	2004			\$ 17,672,487	\$ 1,295,736	\$ 10,840,344	\$ 6,039	\$ 56,460	\$ 32,926,437
2006	2005			18,929,892	1,375,594	11,259,955	6,252	60,711	34,419,702
2007	2006			20,894,089	1,486,297	12,202,048	6,173	66,596	33,713,976
2008	2007			22,857,204	1,626,092	13,355,644	5,911	72,038	32,322,746
2009	2008			24,977,774	1,765,839	15,246,369	5,598	77,964	35,575,867
2010	2009			25,876,981	1,857,986	15,670,785	6,073	79,111	37,979,479
2011	2010			26,865,024	1,898,321	15,934,313	6,377	80,781	39,416,029
2012	2011			28,024,554	2,024,023	16,733,578	6,543	79,956	40,853,022
2013	2012			29,346,297	2,060,070	17,124,039	6,243	81,799	42,359,222
2014	2013			30,702,070	2,098,245	18,471,522	6,306	85,733	42,911,863

Continued

Source: Randall County Tax Office , Potter Randall Appraisal District, Swisher CAD

Note: Overlapping rates are those that apply to property owners within Randall County. Not all overlapping rates apply to all county property owners; for example, although the county property tax rates apply to all county property owners, the City of Canyon rates apply only to those whose property is located within the city's geographic boundaries.

**RANDALL COUNTY, TEXAS
PROPERTY TAX RATES AND TAX LEVIES
DIRECT & ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

Table 6

Continuation

Fiscal Year	Roll Year	Amarillo Independent School District	Happy Independent School District	Bushland Independent School District	South Randall County Hospital District	Amarillo Junior College District	High Plains Water District	Village of Palisades	Noxious Weed District
TAX RATES/\$100 ASSESSED VALUATION									
PER ACRE									
2005	2004	1.61500	1.42000	1.49820	0.15990	0.16043	0.00830	0.23390	-
2006	2005	1.64500	1.37550	1.61993	0.14700	0.16043	0.00830	0.24260	-
2007	2006	1.47500	1.00800	1.47945	0.14000	0.16043	0.00830	0.28568	0.03/ac
2008	2007	1.17200	1.00800	1.18795	0.12081	0.16043	0.00794	0.26023	0.03/ac
2009	2008	1.17000	1.04000	1.18300	0.09250	0.18395	0.00794	0.26525	0.03/ac
2010	2009	1.17000	1.04000	1.24950	0.08500	0.18413	0.00794	0.25000	0.03/ac
2011	2010	1.17000	1.04000	1.26862	0.08441	0.18996	0.00785	0.24883	0.03/ac
2012	2011	1.17000	1.04000	1.26960	0.08288	0.18938	0.00776	0.25000	0.03/ac
2013	2012	1.17000	1.04000	1.26960	0.08133	0.19950	0.00754	0.25000	0.03/ac
2014	2013	1.18900	1.04000	1.29440	0.08022	0.19950	0.00810	0.25000	0.03/ac
TAX LEVIES									
2005	2004	\$ 45,529,047	\$ 250,922	\$ 8,338,064	\$ 1,322,628	\$ 6,080,084	\$ 313,475	\$ 18,703	\$ -
2006	2005	48,050,288	235,562	10,608,187	1,278,063	6,337,076	330,246	19,711	-
2007	2006	43,500,633	214,162	10,971,162	1,309,370	6,578,396	360,247	23,667	15,740
2008	2007	37,055,136	213,796	8,922,578	1,260,950	7,581,303	378,040	23,719	15,686
2009	2008	38,967,304	221,496	9,785,526	1,033,963	9,016,801	406,201	25,947	15,677
2010	2009	39,745,139	273,404	10,279,524	997,876	9,284,325	419,642	25,351	15,587
2011	2010	40,164,289	247,395	10,454,396	1,013,789	9,694,953	421,851	25,380	15,580
2012	2011	40,897,786	243,953	10,818,878	1,029,666	9,900,354	427,793	20,795	15,516
2013	2012	41,699,880	266,872	11,817,341	1,042,514	10,588,046	428,393	23,344	15,555
2014	2013	43,298,798	272,537	13,159,315	1,056,699	10,868,873	472,693	24,064	15,558

Source: Randall County Tax Office , Potter Randall Appraisal District, Swisher CAD

Note: Overlapping rates are those that apply to property owners within Randall County. Not all overlapping rates apply to all county property owners; for example, although the county property tax rates apply to all county property owners, the City of Canyon rates apply only to those whose property is located within the city's geographic boundaries.

**RANDALL COUNTY, TEXAS
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS AGO
SEPTEMBER 30, 2014**

Table 7

Taxpayer	Type of Business	2013 Assessed Valuation	Rank	Percentage of Total Assessed Valuation	2004 Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Southwestern Public Service	Electric Utility	\$ 85,220,673	1	1.04%	\$ 90,005,155	1	1.67%
Affiliated Foods, Inc.	Food Distributor	81,958,343	2	1.00%	60,456,799	4	1.12%
Owens Corning	Industrial/Insulation	57,596,849	3	0.70%	76,265,033	2	1.42%
BNSF Railway Company	Railroad	57,288,893	4	0.70%	24,200,107	6	0.45%
Wal Mart Real Estate	Retail Store	49,241,072	5	0.60%	22,309,780	7	0.41%
The Colonies at Hillside	Apartments	25,266,090	6	0.31%			
Case Newport	Apartments	24,746,566	7	0.30%			
Atmos Energy	Gas Utility	24,729,571	8	0.30%			
Street Toyota, Inc.	Auto Dealer	20,114,729	9	0.24%			
Toot N Totum	Retail Store	17,153,309	10	0.21%			
Southwestern Bell Telephone	Telephone Utility				30,994,587	5	0.58%
TCA Cable Partners II	Cable/Communications				15,383,605	8	0.29%
Anderson Merchandisers, Inc.	Distribution				67,406,621	3	1.25%
Amarillo Gear	Industrial				12,144,196	9	0.23%
JC Penny Corp, Inc.	Retail				10,176,771	10	0.19%
		<u>\$ 443,316,095</u>		<u>5.40%</u>	<u>\$ 409,342,654</u>		<u>7.61%</u>

Source: Potter Randall Appraisal District

**RANDALL COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX ROLL YEARS**

Table 8

Fiscal Year	Roll Year	<u>Collected within the Fiscal Year of Levy</u>					<u>Total Collections to Date</u>			
		Original Tax Levy	Adjustments	Adjusted Tax Levy	Collected Amount	Percent of Original Levy Collected	Collections in Subsequent Years	Total Collections	Percent of Adjusted Levy Collected	
2005	2004	\$ 17,672,487	(41,753)	\$ 17,630,734	\$ 17,251,600	97.62%	\$ 364,436	\$ 17,616,036	99.92%	
2006	2005	18,929,892	(33,103)	18,896,789	18,494,934	97.70%	382,423	18,877,357	99.90%	
2007	2006	20,894,089	(30,024)	20,864,065	20,453,378	97.89%	387,660	20,841,038	99.89%	
2008	2007	22,857,204	(9,358)	22,847,846	22,387,194	97.94%	436,305	22,823,499	99.89%	
2009	2008	24,976,031	(19,097)	24,956,935	24,465,834	97.96%	457,069	24,922,903	99.86%	
2010	2009	25,876,981	(28,271)	25,848,710	25,366,224	98.03%	436,264	25,802,488	99.82%	
2011	2010	26,865,024	(9,469)	26,855,555	26,413,122	98.32%	388,711	26,801,833	99.80%	
2012	2011	28,045,197	(27,540)	28,017,657	27,593,243	98.39%	367,675	27,960,918	99.80%	
2013	2012	29,346,297	(48,458)	29,297,839	28,903,467	98.49%	320,543	29,224,010	99.75%	
2014	2013	30,702,070	(56,364)	30,645,706	30,291,705	98.66%	-	30,291,705	98.84%	

Source: Randall County Tax Assessor/Collector and Randall County Auditor

**RANDALL COUNTY, TEXAS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST 10 FISCAL YEARS
SEPTEMBER 30, 2014**

Table 9

	GOVERNMENTAL ACTIVITIES			Total Primary Government	Percentage of Property Value (1)	Percentage of Personal Income (2)	\$ Per Capita (2)
	General Obligation Bonds	Certificates of Obligation	Capital Lease				
2005	\$ -	\$ 25,735,000	\$ 494,279	\$ 26,229,279	0.49%	0.77%	\$ 241
2006	12,975,000	9,890,000	461,869	23,326,869	0.41%	0.65%	212
2007	12,930,000	10,650,000	429,369	24,009,369	0.39%	0.61%	212
2008	12,885,000	9,420,000	392,516	22,697,516	0.34%	0.55%	198
2009	12,220,000	20,050,000	353,044	32,623,044	0.45%	0.75%	281
2010	11,525,000	28,455,000	310,769	40,290,769	0.54%	0.92%	343
2011	10,470,000	28,020,355	265,495	38,755,850	0.52%	0.85%	321
2012	9,365,000	27,581,158	220,815	37,166,973	0.49%	0.75%	301
2013	8,215,000	27,140,000	1,903,319	37,258,319	0.48%	0.71%	298
2014	10,535,000	28,980,000	1,585,622	41,100,622	0.51%	0.75%	325

Note:

(1) Property values are found in Table 5

(2) Personal income and population are found in Table 13

**RANDALL COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION
SEPTEMBER 30, 2014**

Table 10

Taxable assessed value	<u>\$ 8,005,762,861</u>
Debt limit (5% of taxable assessed value)	<u>\$ 400,288,143</u>
Debt applicable to limit:	
General Obligation Bonds and Certificates of Obligation	39,515,000
Less: amount set aside for repayment of debt	<u>(4,444)</u>
Net Indebtedness subject to debt limit	<u>39,510,556</u>
Net debt contracting margin	<u>\$ 360,773,143</u>
Percentage of net debt contraction margin available	<u>90.13 %</u>
Percentage of net debt contracting power exhausted	<u>9.87 %</u>

Last Ten Years

Fiscal Year	Constitutional Debt Limit	Net Outstanding Indebtedness September 30	Percentage of Net Debt Contracting Margin Available
2005	\$ 262,655,142	\$ 25,690,104	90.22 %
2006	274,203,166	22,865,000	91.66
2007	297,331,632	23,417,286	92.12
2008	326,933,151	22,121,036	93.23
2009	350,526,041	31,839,885	90.92
2010	363,407,839	39,612,062	89.10
2011	370,006,866	38,300,081	89.65
2012	378,299,918	36,771,608	90.28
2013	389,884,021	35,209,505	90.97
2014	400,288,143	39,510,556	90.13

RANDALL COUNTY, TEXAS
RATIO OF GENERAL BONDED DEBT OUTSTANDING
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Table 11

<u>Fiscal Year</u>	<u>Roll Year</u>	<u>Population</u>	<u>Assessed Value (in Thousands)</u>	<u>General Obligation Debt</u>	<u>Less Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2005	2004	108,671	\$ 5,382,655	\$ 25,735,000	\$ 44,896	\$ 25,690,104	0.0477	\$ 237
2006	2005	110,021	5,645,205	22,865,000	-	22,865,000	0.0405	208
2007	2006	113,144	6,131,321	23,580,000	162,714	23,417,286	0.0382	208
2008	2007	114,546	6,734,062	22,305,000	183,964	22,121,036	0.0328	195
2009	2008	115,921	7,196,250	32,270,000	430,115	31,839,885	0.0442	278
2010	2009	117,520	7,488,726	39,980,000	367,938	39,612,062	0.0529	340
2011	2010	120,725	7,599,451	38,490,355	190,274	38,300,081	0.0504	319
2012	2011	123,351	7,780,755	36,946,158	174,550	36,771,608	0.0473	300
2013	2012	125,082	8,017,422	35,355,000	145,495	35,209,505	0.0439	283
2014	2013	126,474	8,223,549	39,515,000	4,444	39,510,556	0.0480	312

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements

**RANDALL COUNTY, TEXAS
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2014**

Table 12

<u>Governmental Unit</u>	<u>Gross Debt Less Sinking Fund</u>	<u>Estimated Percent Applicable</u>	<u>Randall County Share of Debt</u>
Direct:			
Randall County	\$ 39,510,556	100.00%	<u>\$ 39,510,556</u>
Overlapping:			
Amarillo Independent School District	140,750,989	47.89%	67,405,649
Canyon Independent School District	71,462,255	100.00%	71,462,255
City of Amarillo	23,432,135	52.74%	12,358,108
City of Canyon	-	100.00%	-
Amarillo College District	65,298,199	52.58%	34,333,793
Boatwright Trew Road District	60,000	100.00%	60,000
Bushland ISD	23,075,264	9.20%	<u>2,122,924</u>
			<u>187,742,729</u>
 Total Direct and Overlapping Debt			 <u><u>\$ 227,253,285</u></u>

Source: Randall County Auditor's Office

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Percentages were calculated by determining the portion of the county's total taxable value that is within the entities' boundaries and dividing it by the county's total taxable assessed valuation.

**RANDALL COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Table 13

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Income</u>	<u>Residents Median Age</u>	<u>Education Level in Years of Formal Schooling</u>	<u>Enrollment</u>	<u>Unemployment Rate</u>
2005	108,671	\$ 3,411,108	\$ 31,389	36.00	14.3	33,306	3.4%
2006	110,021	3,615,971	32,866	34.80	14.3	33,774	3.3%
2007	113,144	3,915,728	34,608	34.80	14.3	34,449	3.0%
2008	114,546	4,150,672	37,856	35.60	14.3	35,072	3.1%
2009	115,921	4,326,579	37,324	35.85	14.3	35,820	4.9%
2010	117,520	4,369,845	37,184	35.60	14.4	34,651	4.7%
2011	120,725	4,564,060	39,182	34.94	14.4	34,725	4.9%
2012	123,351	4,934,141	40,001	34.90	14.5	35,468	3.8%
2013	125,082	5,225,854	41,779	35.10	14.5	38,467	4.2%
2014	126,474	5,494,530	43,444	35.30	14.6	39,764	4.1%

Source: Population, per capita income, personal income, median age information and enrollment provided by the Bureau of Economic Analysis, Texas Education Association, West Texas A&M University, Amarillo College. Unemployment rates provided by US Dept. of Labor Bureau of Labor Statistics.

**RANDALL COUNTY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

Table 14

Employer	2014			Employer	2005		
	Employees	Rank	Percentage of County Employment (1)		Est. Employees(2)	Rank	Percentage of County Employment
Canyon Independent School District	1,226	1	1.7%	Canyon Independent School District	1,100	1	1.7%
Affiliated Foods, Inc.	953	2	1.3%	Affiliated Foods, Inc.	950	2	1.4%
Wal-Mart #3	818	3	1.1%	Wal-Mart #1	230	10	0.3%
West Texas A&M University	730	4	1.0%	West Texas A&M University	700	3	1.1%
Owens Corning Fiberglass	475	5	0.7%	Owens Corning Fiberglass	560	4	0.9%
Randall County	465	6	0.6%	Randall County	375	7	0.6%
Anderson Merchandisers	400	7	0.5%	Anderson Merchandisers	420	5	0.6%
Texas Department of Transportation	340	8	0.5%	Texas Dept. of Transportation	300	9	0.5%
Atmos Energy	330	9	0.5%				
Sitel Corporation	300	10	0.4%	Sitel Corporation	310	8	0.5%
				Nationwide Insurance	377	6	0.6%
	<u>6,037</u>		<u>8.3%</u>		<u>5,322</u>		<u>8.1%</u>

Source: Amarillo Chamber of Commerce, Amarillo Economic Development Corp. and Canyon Economic Development Corp.

(1) Current Randall County total employment force is estimated 73,035

(2) Randall County total employment force in 2005 was 65,780. Estimated employees data is presented for 9 years ago based on growth factors.

**RANDALL COUNTY, TEXAS
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
 LAST TEN FISCAL YEARS**

Table 15

Full-time Equivalent Employees as of September 30,

<u>Activity</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Administrative	26.5	34	36.25	37.25	37.25	33.75	33.25	34.25	32.5	33
Judicial	62	58.5	66	64	64	68	69	68.5	69	69.5
Elections	0	0	0	2.5	2.5	1	1	1	1	4.5
Financial Administration	41.25	41.25	40	40	40	40	40	40.5	41.5	39
Public Facilities	3	4	5	4	8.5	4	5	3	3	3
Public Safety	239	248	261	265	270.5	278.5	285.5	302	312	317.5
Road & Bridge	20	23	23	23	23	23	23	23	23	23
Health & Welfare	0	0	0	0	0	1	1	1	1	1
Extension Service	6	6	6	6	6	6	5	6	6	6
	<u>397.75</u>	<u>414.75</u>	<u>437.25</u>	<u>441.75</u>	<u>451.75</u>	<u>455.25</u>	<u>462.75</u>	<u>479.25</u>	<u>489</u>	<u>496.5</u>

Source: Randall County 2005-2014 Budgets

**RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS**

Table 16

Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
Administrative:										
Collections:										
Collection rate	71.4%	83.4%	87.5%	78.9%	79.8%	80.2%	72.2%	76.8%	80.3%	75.7%
County Clerk:										
Civil cases filed	421	420	476	479	564	580	601	688	695	670
Civil cases disposed	420	465	521	454	562	555	549	665	606	653
Criminal cases filed	2,630	2,623	2,649	2,259	2,049	1,886	1,684	1,698	1,830	1,590
Criminal cases disposed	2,543	2,941	2,863	2,321	2,062	1,946	1,985	1,938	1,975	1,660
Public records filed	26,600	26,950	27,500	23,000	24,694	25,894	21,013	23,600	22,150	20,466
Information Technology:										
Software systems maintained	20	22	22	22	22	24	28	30	34	40
Phone systems maintained	6	6	6	5	5	5	7	10	9	9
Judicial										
Criminal District Attorney:										
Felony cases filed	1,338	1,294	1,281	1,140	1,086	1,112	1,269	1,307	1,071	1,164
Felony cases disposed	1,392	1,290	1,229	1,278	1,079	1,333	1,165	1,390	1,572	2,918
Misdemeanor cases filed	2,576	2,642	2,615	2,346	2,047	2,580	1,942	1,903	1,836	2,064
Misdemeanor cases disposed	2,823	3,009	2,522	2,313	2,065	2,687	2,266	1,913	2,436	3,452
District Clerk:										
Jury notices mailed	68,000	89,400	110,000	114,200	131,330	126,790	122,540	128,667	115,505	127,055
Civil cases filed	2,324	2,440	2,562	2,639	4,008	3,576	3,169	3,327	3,177	2,957
Civil cases disposed	1,824	1,915	2,011	2,071	3,002	2,842	2,983	3,132	2,775	2,958
Criminal cases filed	2,122	2,228	2,339	2,410	2,277	2,340	2,231	2,343	2,223	1,835
Criminal cases disposed	1,336	1,403	1,473	1,517	1,245	1,485	1,395	1,465	1,446	1,529
Justice of the Peace (2):										
Cases filed	12,623	11,730	11,718	11,605	11,322	11,896	11,214	8,444	6,650	7,358
Cases disposed	11,633	11,454	11,646	10,660	10,841	11,233	10,998	7,011	6,485	7,266
Domestic Relations Office (created 12/06):										
Cases received	n/a	n/a	76	85	92	87	84	79	53	48
Cases disposed	-	-	6	49	73	78	62	82	83	76
Elections										
Votes cast	19,360	31,516	7,821	52,667	7,515	35,582	19,841	72,626	11,007	28,413
Registered Voters	73,955	73,332	74,903	78,965	75,928	79,213	75,483	75,422	77,822	80,167
Financial Administration										
County Auditor:										
Internal audits performed	4	6	6	21	16	6	10	15	14	19
Vendor checks issued	9,047	8,789	8,513	8,447	7,753	7,332	7,308	7,189	6,786	6,799
Purchasing:										
Purchase orders	1,848	1,798	2,689	2,576	2,178	2,490	2,786	3056	2678	1141
Purchasing card transactions	2,112	2,286	4,679	6,241	7,041	8,550	6,844	6273	6500	6701
Request for bids/proposals	30	37	42	70	84	80	73	75	68	54
County Treasurer:										
Receipts processed	4,488	4,400	4,607	4,476	4,341	4,201	3,772	3,568	3,286	3,284
HR/Payroll:										
Payroll direct deposits issued	10,856	11,232	11,745	11,286	11,466	11,908	12,809	12,740	12,631	12,588
Employment applications	810	800	610	638	938	872	902	948	986	950
County Tax Assessor/Collector:										
Property tax accounts	54,377	55,516	56,981	58,619	59,148	59,739	59,854	60,637	63,011	63,885
Vehicles registered	111,897	114,407	119,551	119,880	122,046	124,070	127,127	126,434	128,949	131,155
Facilities										
Buildings maintained	8	8	7	7	7	6	7	7	7	7

Continued

**RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS**

Table 16

Continuation	Activity	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<u>Public Safety</u>											
Fire:											
	Fire and emergency responses	361	372	358	475	577	654	777	895	1,133	1,306
Sheriff:											
	Offenses (Part I-Part V)	1,435	2,085	1,601	1,574	1,721	1,682	1,842	1,923	1,940	1,956
	Warrants disposed	4,492	3,658	3,314	2,925	5,147	4,890	6,801	3,710	4,930	4,166
	Calls for service	12,865	13,530	12,606	11,075	11,519	12,520	14,839	11,107	11,930	12,354
	Citations	3,424	3,850	4,396	4,004	4,157	4,276	4,642	4,227	4,585	3,881
Jail:											
	Average prisoner population	244	251	301	304	328	336	355	371	374	370
Dispatch:											
	Total calls handled	115,415	119,651	114,775	113,707	116,436	118,210	135,548	122,474	124,086	116,146
	911 calls	9,448	9,642	10,197	11,057	11,499	12,634	12,863	12,465	13,287	15,504
Juvenile Probation:											
	Average juvenile resident population	61	60	58	60	59	59	60	60	59	64
Adult probation:											
	Misdemeanor probation	560	385	298	326	412	342	322	686	667	600
	Felony probation	415	454	319	298	368	313	389	559	453	396
<u>Road & Bridge</u>											
	Paved road miles resurfaced	47	49	46	49	48	40	39	42	54	33
	Caliche roads miles replated	27	-	5	5	2	16	10	4	2	7
<u>Extension Service</u>											
	Educational programs conducted	560	575	580	430	540	708	614	426	479	218
	Educational program attendance	57,586	58,140	58,855	44,230	55,534	72,589	68,430	81,782	70,303	49,671

Source: Randall County Departments

**RANDALL COUNTY, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS**

Table 17

<u>Activity</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
<u>General Government</u>										
<u>County Clerk</u>										
Records management software	5	6	6	6	6	6	6	6	4	4
Document imaging hardware	6	7	7	7	7	6	5	6	6	6
<u>Information Technology</u>										
Servers	5	5	5	5	7	9	12	12	13	20
Tape drives	5	5	5	5	4	4	6	6	6	4
Phone systems and sub-systems	6	6	6	6	6	6	6	6	2	9
<u>District Clerk</u>										
Case management software	8	8	8	8	8	8	9	9	12	9
Data imaging software/hardware	3	3	3	3	3	3	2	2	2	2
<u>Judicial</u>										
Vehicles	7	7	7	7	8	8	8	8	8	8
Court audio/visual systems	0	0	5	5	5	7	7	7	12	12
Security systems	2	2	3	3	3	4	6	6	3	3
<u>Elections</u>										
Election & voter registration software	1	2	2	2	2	3	3	3	3	3
<u>Financial Administration</u>										
Scanner/imaging system	1	1	1	1	1	1	1	1	1	1
Financial software applications	3	3	3	3	3	3	1	1	1	1
<u>Facilities</u>										
Buildings	12	13	13	14	15	16	17	17	17	18
Vehicles	4	4	5	5	6	7	7	5	5	5
Heavy equipment	0	0	1	6	6	6	7	6	9	9
<u>Public Safety</u>										
Sheriff & Jail vehicles	49	58	64	69	75	77	75	74	73	80
Juvenile probation vehicles	19	22	24	22	23	24	25	25	26	26
Fire trucks	12	12	12	13	19	19	21	24	29	30
Emergency sirens	10	10	10	10	10	11	12	13	14	14
<u>Road & Bridge</u>										
Vehicles	42	44	44	44	46	47	46	48	47	48
Equipment	66	66	66	68	75	82	85	88	82	93
Roads (paved)	289	291	293	293	293	293	293	302	304	309
Bridges	5	5	5	5	5	5	5	5	5	5
<u>Extension Service</u>										
Stock trailer	0	1	1	1	1	1	1	1	1	1
Video systems	1	1	1	1	2	2	2	2	2	2

Source: Departmental Capital Asset Inventories

This page left blank intentionally

PART IV
COMPLIANCE



To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and their respective budgetary comparisons, and the aggregate remaining fund information of Randall County, Texas, as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise Randall County, Texas' basic financial statements, and have issued our report thereon dated February 16, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Randall County, Texas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC

February 16, 2015