



**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE YEAR ENDED
SEPTEMBER 30, 2015**

RANDALL COUNTY, TEXAS

**Comprehensive Annual
Financial Report**

**For the Year Ended
September 30, 2015**

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RANDALL COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR YEAR ENDED SEPTEMBER 30, 2015

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PART I
INTRODUCTORY SECTION

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COUNTY OF RANDALL
OFFICE OF THE COUNTY AUDITOR
KARON KANTOR

February 16, 2016

The Honorable District Judges of Randall County,
Honorable Members of the Randall County Commissioners' Court and
Citizens of Randall County, Texas:

The County Auditor's Office (Auditor) is pleased to present the Comprehensive Annual Financial Report (CAFR) of Randall County, Texas (County) for the fiscal year ended September 30, 2015. This report is submitted in accordance with Chapter 114, Subchapter B, and Section 114.025 of the Texas Local Government Code (LGC) and has been prepared by the Auditor.

The purpose of this report is to provide the District Judges of Randall County, the Randall County Commissioners' Court, citizens, representatives of financial institutions and others with detailed information concerning the financial condition and performance of the County. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The report has been prepared using Generally Accepted Accounting Principles (GAAP) and guidelines promulgated by the Governmental Accounting Standards Board (GASB). We believe the information and data contained herein are accurate in all material respects; and are reported in a manner designed to present fairly the financial position and results of operations of the County in accordance with GAAP. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have also been included, beginning with Management's Discussion and Analysis ("MD&A").

This report consists of management's representations regarding the finances of the County. Consequently, County management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County's financial statements were audited by Doshier, Pickens & Francis, LLC, an independent audit firm. The independent auditors' report is presented as the first component of the financial section of this report. GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the independent auditors' report.

Profile of Randall County

Randall County, created in 1876 from Bexar County, was incorporated in 1889 and named for Confederate Brigadier General Horace Randal; a clerical error doubled the "l" in the County's name. The County consists of approximately 933 square miles of eastward sloping tableland broken by the Prairie Dog Town Fork of the Red River, which flows through Palo Duro Canyon, and its tributaries, the Palo Duro and Tierra Blanca Creeks.

The County is located in the south central Texas Panhandle with the City of Canyon as its county seat. Due to its strategic location, the County, along with Armstrong, Carson and Potter Counties to the north and east and the cities of Canyon and Amarillo, are designated the "Amarillo Metropolitan Statistical Area" (AMSA) by the Texas Comptroller of Public Accounts and has become a trade-center for the northern panhandle and a five-state area. The County is traversed, along its northern border, east and west by the four lane Interstate Highway 40 and from north and south by both the four lane Interstate Highway 27 and U.S. Highway 87 and from northeast and southwest by the four lane U.S. Highway 60.

County government structure and services

The County has a Commissioners' Court (Court) form of government. The Court is comprised of a County Judge who is the presiding officer of the Court and four Commissioners. The County Judge is elected at large to a four year term and the Commissioners are elected by precinct. The Commissioners serve four year staggered terms, with two Commissioners elected every two years. The Court's regularly scheduled meetings are on the second and fourth Tuesday of each month.

The County Auditor is the Chief Financial Officer of the County and is responsible for substantially all county finance and accounting control functions including internal controls. The County Auditor is appointed for a two year term by the State District Judges of the County.

The County serves an estimated 2015 population of 128,220 and provides a full range of county services normally associated with a Texas county, including administration of general government, adult and juvenile justice programs, assistance to indigents, courts, elections, fire protection, jails, law enforcement, law library, and recording offices, as well as the construction and maintenance of roads, bridges and other infrastructure.

Budget Process

In accordance with Chapter 111 of the Local Government Code, the County prepares an annual operating budget which serves as a financial plan for the new fiscal year beginning October 1. After publishing required public notices and conducting public hearings, the Court annually adopts a budget and establishes the tax rate. For the 2015 fiscal year, the budget was adopted on the category basis for all departments and/or funds. Commissioners' Court may transfer available funds between various departments and categories. However, no transfer may increase the total appropriation of a fund.

Chapter 111 of the Local Government Code allows Commissioners' Court to adopt supplemental budgets for limited purposes of spending grant or aid money or for capital projects through the issuance of bonds. This report includes all funds and accounts of the County for which the Court has financial accountability.

Those related entities which the Court has financial accountability control are not included in this report. Based on this criterion, the relationships of the following related entities are disclosed in Note 1 to the basic financial statements:

Potter-Randall Appraisal District
Community Supervision and Corrections Department for Potter, Randall and
Armstrong Counties

Factors Affecting Financial Condition

Financial Policies and Long-Term Planning

The financial policies and practices of Randall County include the following:

- A budget policy that follows the Texas Local Government Code §111.003 and requires a balanced budget
- Establishing a budgetary control system of monitoring and utilizing encumbrance accounting to ensure budget compliance
- A policy for deposit, safekeeping and investment of funds that complies with State statutes
- A cost effective purchasing policy that utilizes central purchasing, competitive bidding, and contract administration to maximize savings and comply with legal and statutory provisions
- A policy that sets a goal for the General Fund to maintain an unassigned fund balance that sustains 2-3 months expenditures (15% - 25%) from October 1 to December 31 of each year when property taxes become due
- A policy on the issuance of long term debt to ensure long-term financial stability
- Maintaining a general fund five-year revenue and expenditure projection as well as debt capacity projections to aid long-term decision making
- Utilizing a 10-year history of financial indicators to identify past trends and gauge the impact of population growth and service demand on revenue sources

Major initiatives

Randall County purchased 67.02 acres of land including a 72,000 square foot building in south Amarillo to be utilized for fire and emergency services, law enforcement training, agricultural extension services and events. The event center side of the facility, named the Randall County Happy State Bank Event Center, was completed in December 2014. The Randall County Junior Livestock Show was held in January, 2015 and was a huge success. The remainder of the building which houses the Randall County Fire Department and Texas A & M Forest Service strike force was completed in June, 2015.

The County created two Reinvestment Zones with economic development incentives. The agreement with Chermac Energy is to promote additional development of wind energy while Lone Star Dairy Products began constructing a manufacturing plant to process raw milk into various dairy products. Both businesses will increase job growth for Randall County.

The county anticipates a need in the near future for another Justice of the Peace Court facility and a new public safety communications system. Timing of the projects will require two separate debt issuances. Funds from the first issuance, possibly late spring of 2016, would enable the county to acquire, construct or remodel and equip a new court facility as well as provide extra office space. Funding from the second issuance would allow for the design, development, necessary hardware, software and services to implement a county-wide digital trunked radio communications system for the Sheriff's Department and first responders.

Local economy

In addition to the diversity of industrial, retail and service industries, the County has long been a leader in the farming and ranching industries, tourism and higher education. Approximately eight-seven percent (87%) of the County's population lives within the city limits of Amarillo with another approximately eleven percent (11%) living within the city limits of Canyon. The remaining residents live in small villages or communities scattered over the large open land areas made up of many farms and ranches. The entrance to *Palo Duro Canyon State Park*, America's second largest canyon, is located in the County, open all year around, and annually receives over half a million visitors. *Texas*, the musical drama, which will open and celebrate its 51st season, plays nightly, except Monday, in the *Pioneer Amphitheatre* in Palo Duro Canyon from early June through mid August. *Panhandle-Plains Historical Museum*, Texas' largest history museum, located on the campus of *West Texas A & M University* (WTAMU), in the city of Canyon, has approximately 100,000 visitors each year. WTAMU, founded in 1910, offers 1 doctoral program, 39 masters programs and 58 undergraduate degree programs to approximately 8,981 students annually and is located in the city of Canyon. The park and theatre, museum and university are major contributors to the local economy through employment opportunities, tourism and consumers of local sales and services.

The County's unemployment rate of 3.4% compares favorably to the nation (5.5%) and to the state (4.2%). The County is included in the Amarillo Metropolitan Statistical Area (AMSA). Both the Canyon and Amarillo Economic Development Corporations have been successful in attracting businesses and jobs to the area which, in turn, benefits Randall County's economy.

The AMSA indicators of economic strengths and weaknesses reflect the following:

- Strengths:
 1. Retail sales are up 3% year to date
 2. Record year for existing home sales even though new construction was slightly down
 3. Amarillo added 800 jobs from last year.

- Weaknesses:
 1. Oil and gas prices down (62%) and (42%) respectively; with 42 less drilling rigs in the Panhandle
 2. Fat cattle are at \$141, down 12% from 12 months ago
 3. Building permits are down \$3.7M as compared to one year ago.

Independent audit

In accordance with state statute, the County's financial statements have been audited by Doshier, Pickens & Francis, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2015 are free of material misstatement. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended September 30, 2015 are fairly presented in conformity with GAAP. The opinions rendered by Doshier, Pickens & Francis, LLC, are included in the appropriate sections of this report.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Randall County for its comprehensive annual financial report (CAFR) for the fiscal year ended September 30, 2014. This was the eleventh consecutive year that Randall County has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it for review to GFOA.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The preparation of this report would not have been possible without the efficient and dedicated services of my entire staff and the professional services provided by our independent auditors, Doshier, Pickens & Francis, LLC. I also wish to express my gratitude to the Commissioners' Court and the District Judges for their cooperation, leadership, interest and support in planning and conducting the financial affairs of the County in a responsible and progressive manner. Furthermore, I would like to commend the Court as well as other County officials, department heads and all members of departments who assisted with and contributed to the preparation of this report.

Request for information

This financial report is designed to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Suite 301, Canyon, Texas 79015.

Respectfully submitted,



Karon Kantor
Randall County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

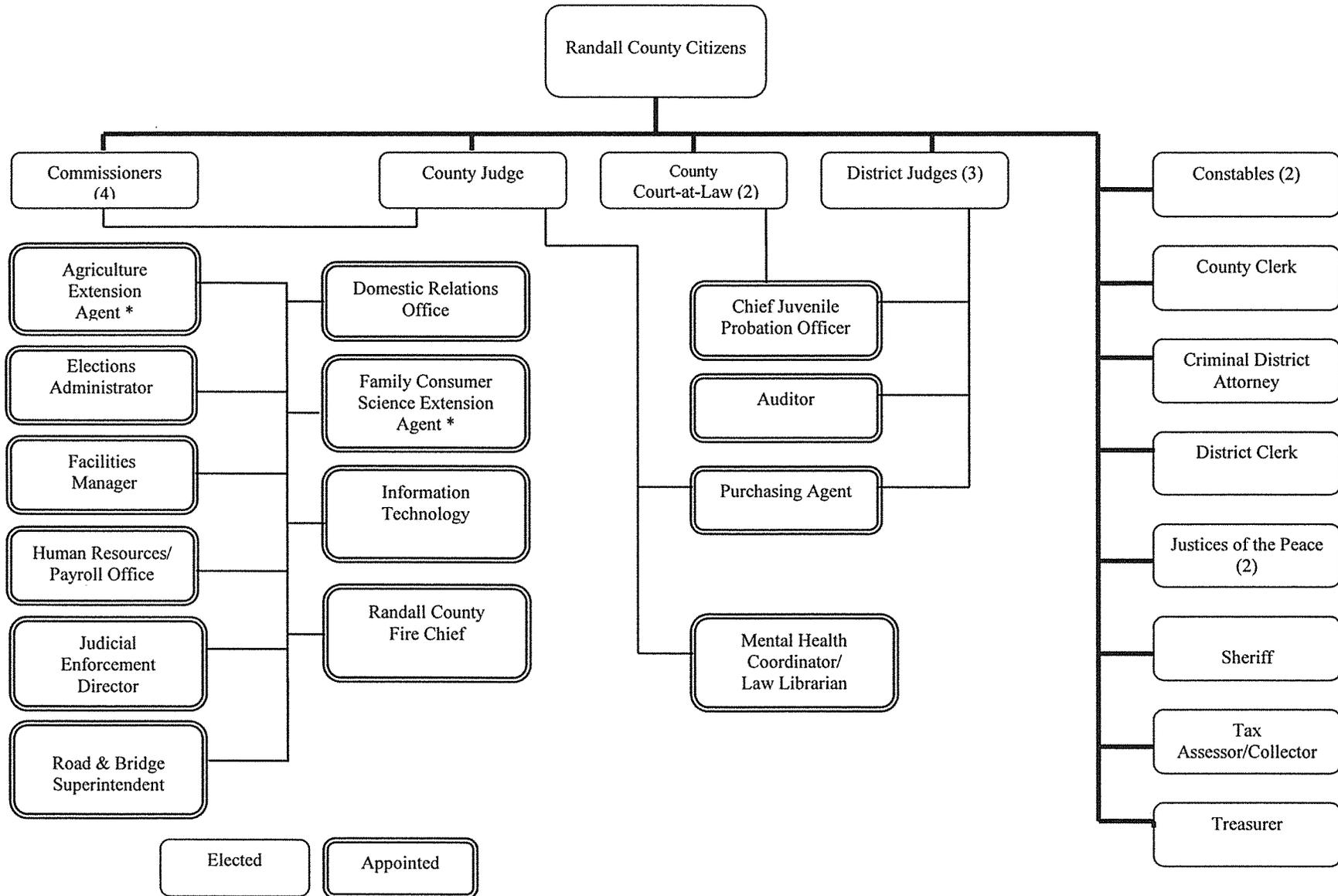
Presented to

**Randall County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2014

Executive Director/CEO



* Appointed by Texas A & M Extension Service

RANDALL COUNTY, TEXAS
PRINCIPAL COUNTY OFFICIALS
SEPTEMBER 30, 2015

Ernie Houdashell	County Judge
Christy Dyer	Commissioner, Precinct #1
Mark Benton	Commissioner, Precinct #2
Bob Robinson	Commissioner, Precinct #3
Buddy DeFord	Commissioner, Precinct #4
Dan Schaap	Judge, 47 th District Court
John B. Board	Judge, 181 st District Court
Ana Estevez	Judge, 251 st District Court
James Anderson	Judge, County Court-at-Law #1
Ronnie Walker	Judge, County Court-at-Law #2
James A. Farren	Criminal District Attorney
Jo Carter	District Clerk
Renee Calhoun	County Clerk
Sharon Hollingsworth	County Tax Assessor/Collector
Glenna Canada	County Treasurer
Joel W. Richardson	County Sheriff
James Amerson	Fire Chief
Tracy Byrd	Justice of Peace, Precinct #1
Clay Houdashell	Justice of Peace, Precinct #4
Chris Tinsley	Constable, Precinct #1
Chris Johnson	Constable, Precinct #4
Karon Kantor	County Auditor
Laurie Jones	Purchasing Agent
Jane King	Chief Juvenile Probation Officer

PART II
FINANCIAL SECTION



To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund and the aggregate remaining fund information of Randall County, Texas as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise Randall County, Texas' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Randall County, Texas as of September 30, 2015, and the respective changes in financial position, and where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and the Youth Center of the High Plains Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Retirement Plan – Schedule of Changes in Net Pension Liability and Related Ratios and the Schedule of Employer Contributions, and Other Post-Employment Benefits – Schedule of Funding Progress be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers them to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Randall County, Texas' basic financial statements. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The combining non-major and agency fund financial statements and the non-major fund budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 3, 2016, on our consideration of Randall County, Texas' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Randall County, Texas' internal control over financial reporting and compliance.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC

February 16, 2016

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

As management of Randall County, Texas (County), we offer readers this narrative overview and analysis of the financial activities of the County for the fiscal years ended September 30, 2015 and 2014. In accordance with the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 34 – *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, the County has presented comparative data in this narrative.

We encourage the readers of these financial statements to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages iv – ix of this report.

Financial Highlights

These financial highlights summarize the County's financial position and operations as presented in more detail in the rest of the Basic Financial Statements, as listed in the accompanying table of contents.

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by approximately \$41 million (*net position*). Of this amount, approximately \$11.9 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by approximately \$2 million. Charges for services in all activities increased approximately \$231 thousand over prior year. Total operating and capital grants increased by approximately \$649 thousand. General revenues increased by approximately \$1.8 million. General property tax increased by approximately \$1.3 million to meet operating expenses and debt property tax increased by \$533 thousand due to an increase in the debt rate. The County experienced a gain of \$125 thousand on disposed assets.
- Total assets for the Randall County Assistance District #1 decreased by \$485 thousand over the prior year.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of approximately \$14.7 million. Of this total amount, approximately \$9.5 million is available for spending at the County's discretion. The total available for spending is the unassigned portion of fund balance of the general fund which is approximately 25% of the total general fund expenditures.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Randall County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

Basic Financial Statements

Government-Wide Financial Statements The government-wide financial statements contain the *statement of net position* and the *statement of activities*, described below:

The *statement of net position* presents information on all of the County's assets and liabilities (including capital assets and short-term and long-term liabilities), with the difference between the two reported as *net position* using the accrual basis. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents a comparison between direct expenses and revenues for each of the County's functions/programs (referred to hereinafter as activities). Direct expenses are those that are specifically associated with an activity and are therefore clearly identifiable with that activity. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not programmatic are presented as general revenues, with certain limited exceptions. The comparison of direct expenses with revenues from activities identifies the extent to which each activity is self-financing or draws from any general revenues the County might generate. The governmental activities (activities that are principally supported by taxes and intergovernmental revenues) of the County include administrative, elections, environmental protection, extension service, financial administration, health and welfare, judicial, public facilities, public safety and road and bridge. All changes in net position are reported as soon as the underlying event giving rise to the change occurs (accrual basis), *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, fines, and fees as well as earned but unused vacation leave).

The County includes one separate legal entity, the Randall County Assistance District #1. Although legally separate, this "Component Unit" is important because the County is financially accountable for the entity.

The Government Wide Financial Statements can be found on pages 17-19 of this report.

Fund financial statements A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the fund financial statements is on major funds. Major funds are those that meet minimum criteria (a percentage of assets, liabilities, revenues, or expenditures/expenses of fund category and of the governmental and enterprise funds combined), or those that the County wishes to report as major. Non-major funds are aggregated and shown in a single column (combining schedules of non-major funds are included in the CAFR following other supplementary information). All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*:

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

Governmental funds Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements (*modified accrual* versus *accrual* basis of accounting, and *current financial resources* versus *economic resources*, respectively), it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Reconciliations are provided for both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances to facilitate the comparison between *governmental funds* and *governmental activities*.

The County maintains thirty-three (33) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General and Youth Center of the High Plains Funds which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds are provided in the form of *combining statements* following other required supplementary information in the CAFR. A budgetary comparison statement has been provided for the general fund and one major special revenue fund in the basic financial statements following the statement of changes in revenues, expenditures, and changes in fund balances.

The governmental fund financial statements can be found on pages 20-25 of this report.

Proprietary fund financial statements The County maintains one (1) proprietary fund. Proprietary funds are used to account for the government's business type activities. These funds use the economic resource measurement focus and accrual basis of accounting as presented in the government-wide financial statements. There are two types of proprietary funds: (1) *Enterprise Funds* and (2) *Internal Service Funds*. *Enterprise funds*, which the County does not have, are used in situations where a fund provides services primarily to customers other than the government. An *internal service fund* is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its partially self-funded employee healthcare.

The proprietary fund financial statements can be found on pages 26-28 of this report.

Fiduciary fund financial statements The County maintains ten (10) agency funds reported as a fiduciary fund type. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Agency funds are the only type of fiduciary funds included in the County's financial statements. The fiduciary fund financial statements can be found on page 29 and individual statements on pages 115-119 of this report.

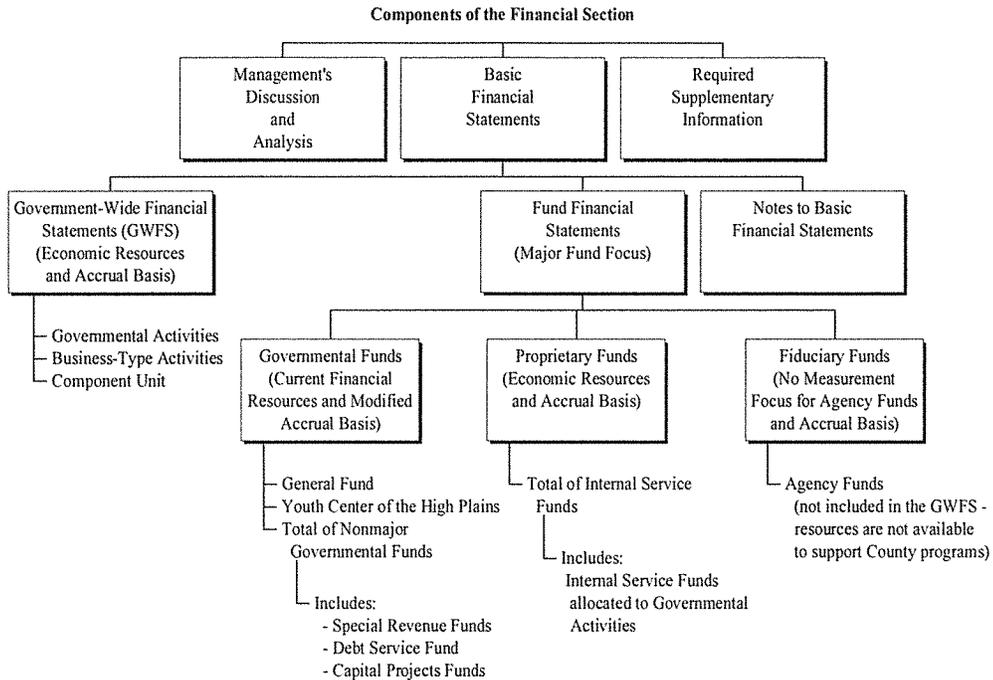
Notes to Basic Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and fund financial statements. The Notes to Basic Financial Statements can be found on pages 30-54 of this report.

Required Supplementary Information Other Than MD&A Following the basic financial statements and the accompanying notes are certain required supplementary information (RSI). Presented in the RSI are trend data relating to the County's progress in funding its obligation to provide pension and other post employment benefits to its employees. Required Supplementary Information can be found on pages 62-65.

Other Supplementary Information The Schedule of Revenues – Budget to Actual and the Schedule of Expenditures – Budget to Actual for the General Fund is presented here to compare budget to actual at the category level of compliance. The Health Care Fund, an internal service fund, Schedule of Revenues, Expenses and Changes in Net Position – Budget to Actual is presented for information only since its net financial activity is reported in the governmental activities of the government wide statements. Other Supplementary Information can be found on pages 66-75.

Combining Statements and Individual Fund Schedules The combining statements referred to earlier in connection with non-major governmental funds are presented as well as the individual statements and schedules of budgetary comparison. Individual fund schedules compare budget to actual at the legal level of compliance for all other budgeted funds. Also presented are combining statements of fiduciary agency funds. Combining fund financial statements and individual fund schedules can be found on pages 76-119 of the County's CAFR.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015



Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by approximately \$41 million (*net position*) at the close of the most recent fiscal year.

Approximately \$27 million or 66% of the County's net position are its investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding at the close of the fiscal year. The County uses these capital assets to provide services to its citizens; consequently, these assets are *not* available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position is approximately \$2.1 million. The majority of this amount is restricted by enabling legislation for state authorized revenues to be expended for specific purposes. These are identified by major category. Approximately \$134 thousand is restricted for debt service.

The remaining balance, approximately \$11.9 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

All amounts, unless otherwise indicated, are expressed in thousands of dollars.

	Governmental Activities	
	2015	2014
Current and other assets	\$ 19,471	\$ 20,161
Capital assets	66,209	64,951
Total assets	85,680	85,112
Deferred outflows of resources	3,046	281
Current liabilities	6,709	6,442
Noncurrent liabilities	40,934	39,972
Total liabilities	47,643	46,414
Net position:		
Invested in capital assets, net of related debt	27,077	23,716
Restricted	2,127	4,549
Unrestricted	11,879	10,714
Total net position	\$ 41,083	\$ 38,979

At the end of the current fiscal year, the County is able to report positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental activities. During the current fiscal year, the County's net position increased by approximately \$2 million.

Governmental Activities. Governmental activities increased the County's total net position. Governmental expenses increased \$812 thousand from 2014. Administrative and Elections expenses decreased \$53 thousand and \$56 thousand, respectively due to the reallocation of personnel and maintenance expense to special funds. Public Safety expenses increased \$784 thousand. The Sheriff's Department – Jail Division salaries and fringe increased due to the addition of a new employee, two part time positions became full time and several position upgrades; other operating and prisoner medical expense also increased. The Youth Center and Next Step facilities experienced an increase in operating expenses. Road and Bridge expenses increased \$178 thousand due to implementing a six year road improvement plan. Program revenues increased \$880 thousand from prior year; Operating and Capital Grants and Contributions increased \$649 thousand and Charges for Services increased by \$231 thousand. General revenues for property taxes increased \$1.3 million over the prior year due to modest growth in the property tax base and a slight tax increase.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

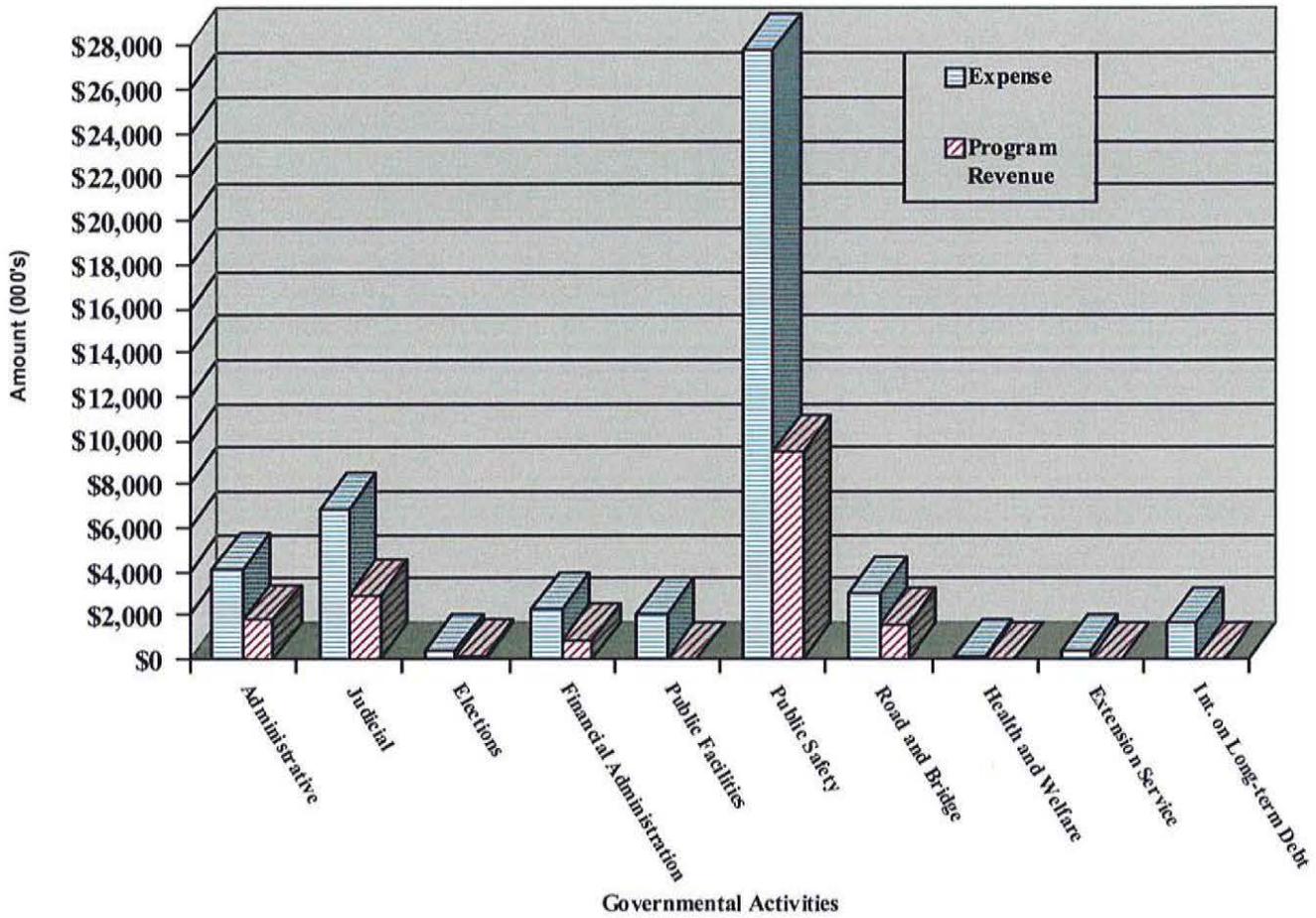
Key elements of the increase are as follows:

Randall County Changes in Net Position
For the Years Ended September 30, 2015 and 2014
(in 000's)

	Governmental Activities	
	2015	2014
Revenues:		
Program Revenues		
Charges for services	\$ 13,770	\$ 13,539
Operating grants and contributions	1,752	1,865
Capital grants and contributions	1,046	283
General Revenues		
Property taxes, levied for general purposes	28,794	27,500
Property taxes, levied for debt service	3,891	3,358
Mixed beverage taxes	226	208
Vehicle sales tax	1,767	1,766
Investment earnings	84	102
Miscellaneous	174	249
Gain on disposal of assets	126	31
Transfers	-	-
Total Revenues	<u>51,630</u>	<u>48,901</u>
Expenses		
Governmental Activities		
Administrative	4,092	4,146
Judicial	6,829	6,798
Elections	415	471
Financial administration	2,321	2,327
Public facilities	2,089	2,067
Public safety	27,794	27,010
Road and bridge	2,972	2,793
Health and welfare	139	158
Extension services	343	363
Interest on long term debt	1,620	1,669
Total Expenses	<u>48,614</u>	<u>47,802</u>
Change in net position	3,016	1,099
Net Position - beginning of year	38,979	38,041
Prior period adjustment	(912)	(161)
Net Position - end of year	<u>\$ 41,083</u>	<u>\$ 38,979</u>

Randall County, Texas
 Management's Discussion and Analysis
 For the Year Ended September 30, 2015

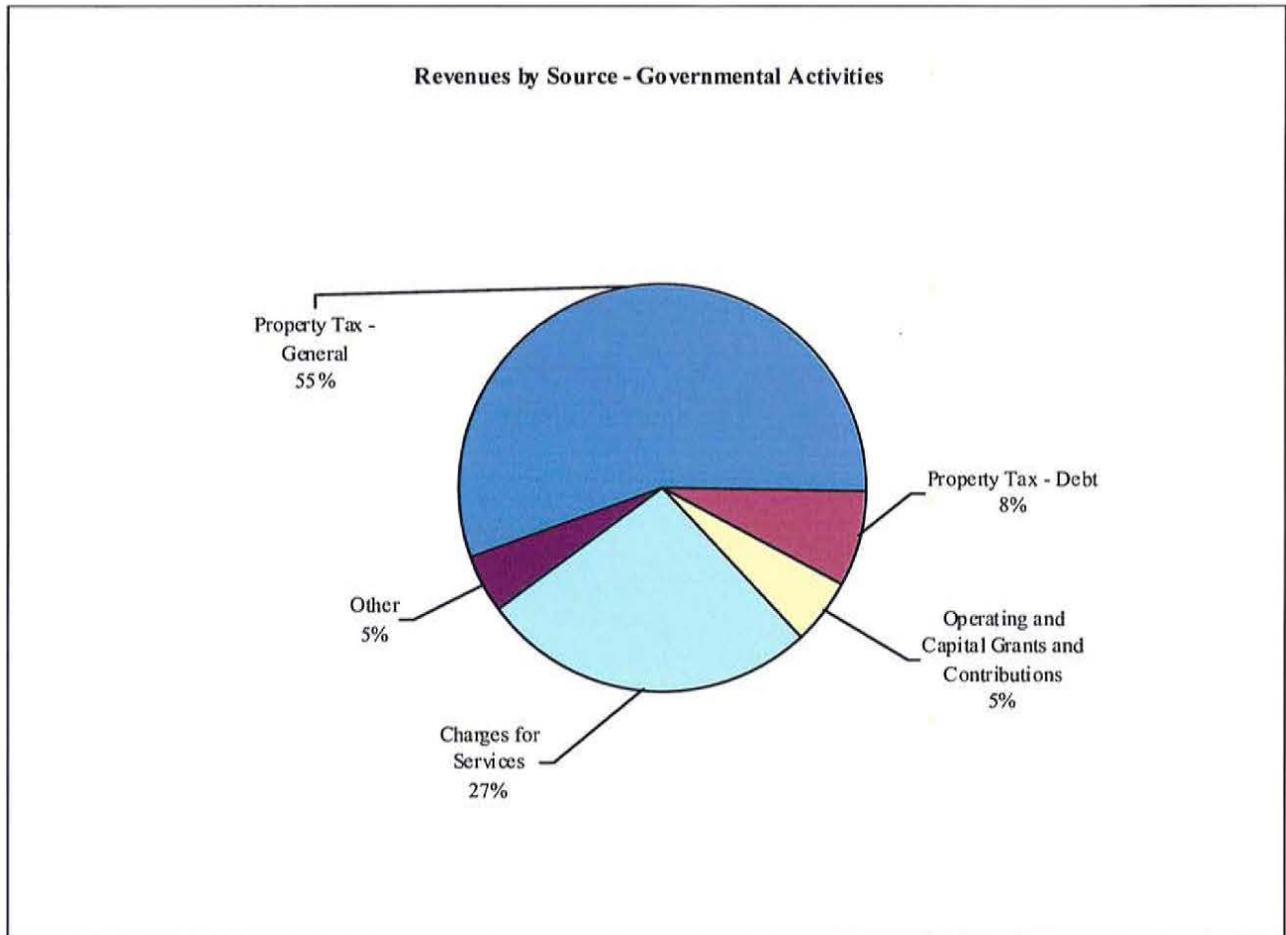
Expenses and Program Revenues - Governmental Activities



The above graph depicts the expenses and program revenues by function/program generated through the County's various governmental activities.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

The graph below reflects the sources of the revenues and the percentage each source represents to the total.



Financial Analysis of the County's Funds

Governmental funds The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *non-spendable, restricted, committed, assigned and unassigned* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances approximating \$14.7 million. Of that amount, \$917 thousand are prepaid items and inventories which are non-spendable. Legislative restrictions have been placed on fees of offices, as well as indigent health care and bail bond. Approximately \$2.2 million are funds which have specific purposes authorized by Commissioners' Court and a Juvenile Board. Of that amount, \$780 thousand has been assigned to balance the 2016 General Fund Budget.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

The General Fund is the chief operating fund of the County. The General Fund carries out functions assigned by the State of Texas. Property taxes, sales taxes, fees and fines support general fund operations. Intergovernmental revenues, such as jail bed revenue from federal and local sources reimburse their use of the county jail. Other governmental revenues such as federal grants and state aid provide additional support for law enforcement, fire protection, administrative and court expenditures. At the end of the current fiscal year, unassigned fund balance of the General Fund was approximately \$9.5 million, while total fund balance approximated \$12.3 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 25% of total General Fund expenditures, while total fund balance represents approximately 32.4% of that same amount. As the demand for services continues to increase, the General Fund Balance has consistently remained stable over the past several years. It has been the policy of management to maintain the county's unassigned general fund balance at a level equaling 2 - 3 months' expenditures or 15% - 25% of annual budgeted expenditures.

Total revenues and transfers to the General Fund increased from the prior year by \$1.1 million. Property taxes increased by approximately \$1.3 million from the result of reappraisals, growth in the tax base and a slight tax increase. Non court fees increased \$118 thousand while civil fees grew \$58 thousand. Criminal court fines and fees experienced a decrease in revenue of \$119 from the prior year; Intergovernmental revenue increased \$198 thousand due to an unexpected increase in jail bed revenue throughout the year. Miscellaneous revenues increased by \$165 thousand due to an increase in the sale of disposed assets.

General Fund expenditures and transfers increased approximately 2.3% from 2014 largely due to an increase in salaries and fringe benefits and operating for law enforcement. Transfers from the General Fund increased from 2014 to increase staff and operating for the Youth Center of the High Plains and the Next Step Facility. Another transfer was to the capital project fund for the completion of the Randall County Happy State Bank Event Center.

The Youth Center of the High Plains is a detention facility utilized by both Randall County and Potter County. Beds are made available to surrounding counties as they become available. The cost of operating the Youth Center is supported by the General Fund and Potter County on a 50% basis of expenditures less revenues. Other counties are billed on a daily rate. This fund maintains a reserve of \$125,000 for unforeseen events.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

General Fund Budgetary Highlights

The original and final amended budget projected a decrease in fund balance of approximately \$750 thousand. Budget Amendments authorizing \$635,867 in revenues and expenditures were approved for the following events:

- \$2,400 increase in miscellaneous revenue for the Fire Department hosting an in-house training class for the county and surrounding agencies
- \$7,200 transfer in from the District Clerk AGC fund for additional hardware and software for the judicial system bench package.
- \$7,359 revenue increase from proceeds from disposition of assets as a trade for a new sniper rifle for the Sheriff's Department
- \$359,655 capital lease purchase for an armored vehicle for the Sheriff's Department
- \$6,500 September grant allocation for salaries and fringe benefits for an Auto Theft Investigator for the Sheriff's Department
- \$239,066 in donated receipts for acceptance of Sedona Valley Addition roads to be maintained by the Road Department
- \$13,687 for seized property recorded for inventory purposes for the Sheriff's Department

General fund actual revenues exceeded budget by \$205 thousand. Licenses and fees exceeded estimates by approximately \$179 thousand. Taxes and sales and miscellaneous taxes fell short of estimates by approximately \$66 thousand and \$76 thousand, respectively. Fines and forfeitures also fell short of estimates by \$208 thousand due to decreased assessments and collections.

General Fund expenditures came in under budget by approximately \$1.9 million. General fund expenditures were 95% of amended budget due primarily to conscientious budget monitoring and cost saving strategies.

Capital Assets and Debt Administration

Capital Assets. The County's investment in capital assets for its governmental activities as of September 30, 2015 was approximately \$66 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, construction in progress, and other improvements.

Major capital assets constructed, purchased, and donated during the current fiscal year were:

- \$56,624 for fueling systems for the Road and Sheriff's Departments
- \$258,293 for replacement vehicles and equipment for the Road Department

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

- \$29,595 for bench package software for the Judicial system
- \$104,272 for replacement vehicles for the Fire Department
- \$279,344 for Sheriff's Department replacement vehicles
- \$359,655 for an armored vehicle for the Sheriff's Department
- \$100,174 for equipment for the Sheriff's Department
- \$138,607 new elevators the Finance Building
- \$2,982,912 project completion and equipment for the Randall County Happy State Bank Event Center

The table below compares capital assets net of depreciation to prior year and reflects the continuing construction in progress as Randall County expands and renovates its facilities.

Randall County's Capital Assets
September 30, 2015 and 2014
(net of depreciation)
(in 000's)

	Governmental Activities	
	2015	2014
Land	\$ 2,046	\$ 1,936
Roads and bridges	1,669	1,664
Buildings and building improvements	53,811	49,610
Improvements other than buildings	519	357
Vehicles	2,514	2,415
Furniture and equipment	5,440	5,654
Construction in Progress	57	3,161
Intangible assets	153	153
Total	\$ 66,209	\$ 64,950

Additional information on Randall County's capital assets can be found in Notes to Financial Statements, Note 6 on pages 44-45.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

Long-term debt. At the end of the current fiscal year, the County's total long-term debt outstanding was as follows:

Randall County's Outstanding Debt
General Obligation and Revenue Bonds
September 30, 2015 and 2014
(in 000's)

	Governmental Activities	
	2015	2014
Certificates of Obligation, Series 2005	\$ -	\$ 3,095
General Obligation Refunding, Series 2005	-	7,015
Certificates of Obligation, Series 2009	10,935	11,040
Certificates of Obligation, Series 2010	9,075	9,130
Certificates of Obligation, Series 2013	5,495	5,715
General Obligation Refunding, Series 2013	3,490	3,520
General Obligation Refunding, Series 2015	8,450	-
Deferred Premium	103	135
Capital Lease Obligation	1,584	1,586
Estimated Liability for Compensated Absences	1,239	1,120
Net Pension Liability	3,100	912
Net Other Post Employment Benefit Obligation	363	207
Total	\$ 43,834	\$ 43,475

State statutes limit the amount of general obligation debt a governmental entity may issue to 5% of its total assessed valuation. The current debt limitation for Randall County is approximately \$400 million, which is significantly in excess of Randall County's outstanding general obligation debt of \$39.5 million.

Randall County received its most recent rating of 'AA' from Standard & Poor's Rating Service in September, 2013 for the combination tax and limited-pledged revenue Certificates of Obligation, Series 2013. The County also has a rating of "Aa3" from Moody's Investors Service from May 2010 when Certificates of Obligation, Series 2010 were issued.

Additional information on Randall County's long-term debt can be found in Notes to the Financial Statements, Note 9 and 10 on pages 47-49 of this report.

Randall County, Texas
Management's Discussion and Analysis
For the Year Ended September 30, 2015

Economic Factors and Next Year's Budget and Rates

A large share of the Randall County population is in the Amarillo MSA and benefit from its diverse job market and solid banking industry. Slower job growth led to flattening retail sales, while construction remained flat but good moisture improved crop yields in the face of lower prices. Cattle and crop prices will not go much lower due to losses in these sectors. Forecast models indicate lower gasoline prices will impact retail sales and economic activity. Population and household growth are both expected to stay flat for the coming year.

Randall County is still faced with the challenge of providing needed services in a growing county while considering the financial burden on its citizens. New employees and upgrades as well as additional capital expenditures to provide increased services was again a consideration in preparing Randall County's budget for the fiscal year beginning October 1, 2015 and ending September 30, 2016 . After much discussion, the decision was made to increase the county property tax rate by 1.73%.

Careful consideration had been given to maintaining adequate reserves, so that \$780 thousand of the General fund's balance could be used in addition to a tax increase to balance the 2016 budget.

Requests for Information

This financial report is designed to provide a general overview of Randall County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in the report or requests for additional financial information should be addressed to the Randall County Auditor, 501 16th Street, Suite 301, Canyon, Texas 79015. The County's CAFR may also be obtained from the following website:

<http://www.randallcounty.org/auditor/auditfinancial.html>

BASIC FINANCIAL STATEMENTS

**RANDALL COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2015**

	Governmental Activities	Component Unit
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 11,635,379	\$ 133,103
Investments	5,000,000	-
Receivables (net of allowances for uncollectible):		
Taxes	444,591	119,080
Accounts	685,335	-
Due from other governments	775,779	-
Inventories	79,863	-
Prepaid items	850,124	-
	19,471,071	252,183
Total current assets		
Noncurrent assets:		
Capital assets:		
Land	2,045,685	61,554
Roads and bridges	12,131,219	-
Buildings and improvements	68,377,929	-
Improvements other than buildings	640,816	-
Vehicles	6,348,816	-
Furniture and equipment	12,847,488	-
Construction in progress	56,910	-
Intangible assets	153,430	-
	102,602,293	61,554
Total capital assets		
Less accumulated depreciation	(36,392,735)	-
Total noncurrent assets		
	66,209,558	61,554
Total assets		
	85,680,629	313,737
DEFERRED OUTFLOWS OF RESOURCES		
Deferred charge on refunding	255,508	-
Pension contributions	1,793,770	-
Pension economic/demographic losses	67,406	-
Pension deficient earnings	929,202	-
	3,045,886	-
Total deferred outflows of resources		

Continued

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2015

	Governmental Activities	Component Unit
Continuation		
LIABILITIES		
Current liabilities:		
Accounts payable	\$ 2,475,689	\$ 50,451
Accrued payroll	1,030,109	-
Unearned revenue	50,994	-
Reserve for health claims incurred but not reported	10,000	-
Bonds payable, current	2,360,000	-
Capital lease payable, current	416,685	-
Compensated absences, current	123,928	-
Accrued interest	242,149	-
	<u>6,709,554</u>	<u>50,451</u>
Total current liabilities		
Noncurrent liabilities:		
Bonds payable and net issuance premiums	35,188,293	-
Capital lease payable	1,167,255	-
Compensated absences	1,115,349	-
Net pension liability	3,099,573	-
Net other post employment benefit obligation	363,312	-
	<u>40,933,782</u>	<u>-</u>
Total noncurrent liabilities		
	<u>47,643,336</u>	<u>50,451</u>
Total liabilities		
NET POSITION		
Net investment in capital assets	27,077,325	61,554
Restricted for:		
Debt service	133,835	-
Administrative	189,783	-
Judicial	632,428	-
Elections	32,433	-
Public safety	933,071	-
Indigent health	165,759	-
Bail bonds	39,710	-
Economic Development	-	65,598
Unrestricted	11,878,835	136,134
	<u>41,083,179</u>	<u>263,286</u>
Total net position		

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Component Unit
Primary Government:						
Governmental activities:						
Administrative	\$ 4,092,659	\$ 1,394,526	\$ 83,072	\$ 263,009	\$ (2,352,052)	\$ -
Judicial	6,828,972	2,752,522	134,845	-	(3,941,605)	-
Elections	415,336	105,944	-	-	(309,392)	-
Financial administration	2,321,299	795,653	-	-	(1,525,646)	-
Public facilities	2,089,305	46,968	-	-	(2,042,337)	-
Public safety	27,793,074	7,162,501	1,499,886	783,333	(18,347,354)	-
Road and bridge	2,971,685	1,502,335	33,822	-	(1,435,528)	-
Health and welfare	139,196	10,000	-	-	(129,196)	-
Extension services	343,333	-	-	-	(343,333)	-
Interest on long-term debt	1,619,598	-	-	-	(1,619,598)	-
Total governmental activities	<u>48,614,457</u>	<u>13,770,449</u>	<u>1,751,625</u>	<u>1,046,342</u>	<u>(32,046,041)</u>	<u>-</u>
Total primary government	<u>\$ 48,614,457</u>	<u>\$ 13,770,449</u>	<u>\$ 1,751,625</u>	<u>\$ 1,046,342</u>	<u>(32,046,041)</u>	<u>-</u>
Component Unit:						
Public safety	<u>\$ 1,130,187</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ (1,130,187)</u>
General revenues:						
Taxes:						
Property taxes, levied for general purposes					28,793,555	-
Property taxes, levied for debt service					3,891,543	-
Mixed beverage taxes					226,259	-
Vehicle sales tax					1,767,524	-
Sales tax					-	643,898
Investment earnings					83,971	876
Miscellaneous					173,669	-
Gain on disposal of assets					125,617	-
Total general revenues					<u>35,062,138</u>	<u>644,774</u>
Change in net position					<u>3,016,097</u>	<u>(485,413)</u>
Net position, beginning					38,979,650	748,699
Prior period adjustment					<u>(912,568)</u>	<u>-</u>
Net position, beginning, as restated					<u>38,067,082</u>	<u>748,699</u>
Net position, ending					<u>\$ 41,083,179</u>	<u>\$ 263,286</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015**

	<u>General</u>	<u>Youth Center of the High Plains</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 7,710,305	\$ 737,151	\$ 2,368,592	\$ 10,816,048
Investments	5,000,000	-	-	5,000,000
Taxes receivable, net	444,591	-	-	444,591
Due from other governments	428,115	323,883	23,781	775,779
Receivables, net	467,263	33	75,302	542,598
Inventories	75,254	4,609	-	79,863
Prepaid items	795,169	3,123	39,273	837,565
	<u>14,920,697</u>	<u>1,068,799</u>	<u>2,506,948</u>	<u>18,496,444</u>
Total assets	\$ 14,920,697	\$ 1,068,799	\$ 2,506,948	\$ 18,496,444
LIABILITIES				
Accounts payable	\$ 1,313,286	\$ 793,749	\$ 190,128	\$ 2,297,163
Accrued payroll	851,296	142,318	36,495	1,030,109
Unearned revenue-other	45,369	-	5,625	50,994
	<u>2,209,951</u>	<u>936,067</u>	<u>232,248</u>	<u>3,378,266</u>
Total liabilities	2,209,951	936,067	232,248	3,378,266
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue-property taxes	391,023	-	-	391,023
	<u>391,023</u>	<u>-</u>	<u>-</u>	<u>391,023</u>
Total deferred inflows of resources	391,023	-	-	391,023
FUND BALANCES				
Nonspendable:				
Inventories	75,254	4,609	-	79,863
Prepaid items	795,169	3,123	39,273	837,565
Restricted for:				
Debt service	-	-	133,835	133,835
Administrative	-	-	189,783	189,783
Judicial	-	-	632,428	632,428
Elections	-	-	32,433	32,433
Public safety	-	-	933,071	933,071
Indigent health	165,759	-	-	165,759
Bail bonds	39,710	-	-	39,710
Assigned to:				
Elections	500,000	-	-	500,000
Juvenile probation	441,238	125,000	-	566,238
Balance fiscal year 2016 budget	779,865	-	-	779,865
Public safety	-	-	314,506	314,506
Unassigned	9,522,728	-	(629)	9,522,099
	<u>12,319,723</u>	<u>132,732</u>	<u>2,274,700</u>	<u>14,727,155</u>
Total fund balances	12,319,723	132,732	2,274,700	14,727,155
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,920,697	\$ 1,068,799	\$ 2,506,948	\$ 18,496,444

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2015

Total fund balance, governmental funds	\$	14,727,155
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		66,209,558
<p>Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.</p>		391,023
<p>Long-term liabilities, including bonds payable, capital lease payable, accrued interest, net pension liability, net other post employment benefit obligation, and compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds.</p>		(43,821,036)
<p>Pension losses and deficit earnings are shown as deferred outflows of resources in the government-wide financial statements:</p>		
Pension economic/demographic losses		67,406
Pension deficient earnings		929,202
<p>Pension contributions paid after the measurement date, December 31, 2014, and before September 30, 2015 are expensed in the governmental funds and shown as deferred outflows of resources in the government-wide financial statements:</p>		
Pension contributions		1,793,770
<p>The internal service fund is used by management to charge the costs of health insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the Statement of Net Position.</p>		786,101
		786,101
Net Position of Governmental Activities in the Statement of Net Position	\$	41,083,179

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	<u>General</u>	<u>Youth Center of the High Plains</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Taxes	\$ 28,775,777	\$ -	\$ 3,891,543	\$ 32,667,320
Sales and miscellaneous taxes	1,993,783	-	-	1,993,783
Licenses and fees	4,354,778	-	761,191	5,115,969
Fines and forfeitures	1,483,177	-	81,344	1,564,521
Intergovernmental	4,514,613	2,824,012	2,262,222	9,600,847
Interest	54,132	1,096	26,633	81,861
Miscellaneous	401,087	29,247	30,411	460,745
Total revenues	<u>41,577,347</u>	<u>2,854,355</u>	<u>7,053,344</u>	<u>51,485,046</u>
EXPENDITURES				
Current:				
Administrative	3,716,995	-	224,314	3,941,309
Judicial	6,587,240	-	265,490	6,852,730
Elections	306,812	-	106,573	413,385
Financial administration	2,309,071	-	25,790	2,334,861
Public facilities	784,730	-	-	784,730
Public safety	19,462,064	4,798,318	1,936,121	26,196,503
Road and bridge	2,603,362	-	-	2,603,362
Public services	140,625	-	-	140,625
Environmental protection	1,500	-	-	1,500
Extension service	341,965	-	-	341,965
Capital outlay	1,466,779	-	3,591,130	5,057,909
Debt service:				
Principal	275,780	-	2,203,079	2,478,859
Interest	42,221	-	1,560,251	1,602,472
Bond issuance costs	-	-	80,000	80,000
Total expenditures	<u>38,039,144</u>	<u>4,798,318</u>	<u>9,992,748</u>	<u>52,830,210</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,538,203</u>	<u>(1,943,963)</u>	<u>(2,939,404)</u>	<u>(1,345,164)</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	215,179	-	-	215,179
Proceeds from capital leases	327,177	-	-	327,177
Refunding bond issued	-	-	8,450,000	8,450,000
Payment to refunded bond escrow agent	-	-	(8,370,000)	(8,370,000)
Transfers in	-	2,014,293	753,198	2,767,491
Transfers out	(2,490,013)	(70,092)	(207,386)	(2,767,491)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,947,657)</u>	<u>1,944,201</u>	<u>625,812</u>	<u>622,356</u>
NET CHANGE IN FUND BALANCES	1,590,546	238	(2,313,592)	(722,808)
FUND BALANCES - BEGINNING	<u>10,729,177</u>	<u>132,494</u>	<u>4,588,292</u>	<u>15,449,963</u>
FUND BALANCES - ENDING	<u>\$ 12,319,723</u>	<u>\$ 132,732</u>	<u>\$ 2,274,700</u>	<u>\$ 14,727,155</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds	\$	(722,808)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		2,079,235
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net changes in fund balance.		(854,525)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		17,778
Internal service fund is used to account for the health self-insurance program of the County. The net income of certain activities of internal service funds is reported with governmental activities.		340
Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position.		2,077,654
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		418,423
Change in net position of governmental activities	\$	<u><u>3,016,097</u></u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 28,842,254	\$ 28,842,254	\$ 28,775,777	\$ (66,477)
Sales and miscellaneous taxes	2,070,000	2,070,000	1,993,783	(76,217)
Licenses and fees	4,175,739	4,175,739	4,354,778	179,039
Fines and forfeitures	1,751,500	1,751,500	1,483,177	(268,323)
Intergovernmental	4,032,899	4,041,799	4,514,613	472,814
Interest	35,000	35,000	54,132	19,132
Miscellaneous	202,775	455,528	401,087	(54,441)
	<u>41,110,167</u>	<u>41,371,820</u>	<u>41,577,347</u>	<u>205,527</u>
EXPENDITURES				
Current:				
Administrative	4,131,195	3,921,685	3,716,995	204,690
Judicial	7,114,467	7,117,017	6,587,240	529,777
Elections	411,731	411,731	306,812	104,919
Financial administration	2,417,515	2,417,515	2,309,071	108,444
Public facilities	833,025	833,025	784,730	48,295
Public safety	19,820,823	19,863,148	19,462,064	401,084
Road and bridge	2,963,163	2,963,163	2,603,362	359,801
Public services	163,090	163,090	140,625	22,465
Environmental protection	1,500	1,500	1,500	-
Extension service	380,287	380,287	341,965	38,322
Capital outlay	921,735	1,555,527	1,466,779	88,748
Debt service:				
Principal	275,781	275,781	275,780	1
Interest	42,222	42,222	42,221	1
	<u>39,476,534</u>	<u>39,945,691</u>	<u>38,039,144</u>	<u>1,906,547</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,633,633</u>	<u>1,426,129</u>	<u>3,538,203</u>	<u>2,112,074</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of assets	26,200	33,559	215,179	181,620
Proceeds from capital leases	-	359,655	327,177	(32,478)
Transfers in	75,000	82,200	-	(82,200)
Transfers out	(2,484,304)	(2,651,014)	(2,490,013)	161,001
Total other financing sources (uses)	<u>(2,383,104)</u>	<u>(2,175,600)</u>	<u>(1,947,657)</u>	<u>227,943</u>
NET CHANGE IN FUND BALANCES	(749,471)	(749,471)	1,590,546	2,340,017
FUND BALANCES - BEGINNING	<u>10,729,177</u>	<u>10,729,177</u>	<u>10,729,177</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 9,979,706</u>	<u>\$ 9,979,706</u>	<u>\$ 12,319,723</u>	<u>\$ 2,340,017</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YOUTH CENTER OF THE HIGH PLAINS
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental:				
Bed contracts	\$ 675,000	\$ 675,000	\$ 765,810	\$ 90,810
Grants	100,000	100,000	99,865	(135)
Amarillo ISD	43,000	43,000	44,626	1,626
Potter County contract	2,185,534	2,185,534	1,913,711	(271,823)
Interest	500	500	1,096	596
Miscellaneous	28,650	28,650	29,247	597
Total revenues	<u>3,032,684</u>	<u>3,032,684</u>	<u>2,854,355</u>	<u>(178,329)</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	4,481,524	4,502,580	4,195,062	307,518
Operating expenses	694,032	671,095	603,256	67,839
Total expenditures	<u>5,175,556</u>	<u>5,173,675</u>	<u>4,798,318</u>	<u>375,357</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(2,142,872)</u>	<u>(2,140,991)</u>	<u>(1,943,963)</u>	<u>197,028</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,211,084	2,211,084	2,014,293	(196,791)
Transfers out	(68,212)	(70,093)	(70,092)	1
Total other financing sources (uses)	<u>2,142,872</u>	<u>2,140,991</u>	<u>1,944,201</u>	<u>(196,790)</u>
NET CHANGE IN FUND BALANCES	-	-	238	238
FUND BALANCES - BEGINNING	<u>132,494</u>	<u>132,494</u>	<u>132,494</u>	-
FUND BALANCES - ENDING	<u>\$ 132,494</u>	<u>\$ 132,494</u>	<u>\$ 132,732</u>	<u>\$ 238</u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUND
SEPTEMBER 30, 2015**

	<u>Governmental Activities Internal Service Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 819,331
Receivables	142,737
Prepaid items	<u>12,559</u>
Total current assets /total assets	<u><u>\$ 974,627</u></u>
LIABILITIES	
Current liabilities:	
Accounts payable - claims	\$ 178,526
Reserve for claims incurred but not reported	<u>10,000</u>
Total current liabilities/total liabilities	<u>188,526</u>
NET POSITION	
Unrestricted	<u>786,101</u>
Total liabilities and net position	<u><u>\$ 974,627</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	<u>Governmental Activities Internal Service Fund</u>
OPERATING REVENUES	
Healthcare contributions	\$ 3,523,921
Miscellaneous revenue	<u>73,107</u>
Total operating revenues	<u>3,597,028</u>
OPERATING EXPENSES	
Operating expenses	<u>3,598,799</u>
Total operating expenses	<u>3,598,799</u>
NET OPERATING INCOME (LOSS)	<u>(1,771)</u>
NONOPERATING REVENUES	
Interest	<u>2,111</u>
Total nonoperating revenues	<u>2,111</u>
CHANGE IN NET POSITION	340
TOTAL NET POSITION - BEGINNING	<u>785,761</u>
TOTAL NET POSITION - ENDING	<u><u>\$ 786,101</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	<u>Governmental Activities Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from internal services provided	\$ 3,620,834
Payments for claims	(3,036,734)
Payments to suppliers	<u>(764,305)</u>
Net cash used by operating activities	<u>(180,205)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest from cash deposits	<u>2,111</u>
Net cash provided by investing activities	<u>2,111</u>
NET DECREASE IN CASH	(178,094)
CASH, BEGINNING	<u>997,425</u>
CASH, ENDING	<u><u>\$ 819,331</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES	
Net operating loss	\$ (1,771)
Adjustments to reconcile net operating loss to net cash flows from operating activities:	
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	23,806
(Increase) decrease in prepaid expense	(559)
Increase (decrease) in accounts payable	(135,681)
Increase (decrease) in reserve for claims incurred but not reported	<u>(66,000)</u>
Net cash used by operating activities	<u><u>\$ (180,205)</u></u>

The notes to the financial statements are an integral part of this statement.

**RANDALL COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
SEPTEMBER 30, 2015**

ASSETS

Cash and cash equivalents	\$ 4,088,467
Accounts receivable	<u>5,927</u>
Total assets	<u><u>\$ 4,094,394</u></u>

LIABILITIES

Accounts payable	\$ 129,043
Due to other governments	2,739,015
Deposits	<u>1,226,336</u>
Total liabilities	<u><u>\$ 4,094,394</u></u>

The notes to the financial statements are an integral part of this statement.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Randall County, Texas (County) have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant accounting and reporting policies of the County are described in the following notes to the financial statements.

A. Financial Reporting Entity

The County is a public corporation and a political subdivision of the State of Texas. The County is governed by the Commissioners' Court, composed of four County Commissioners and the County Judge, all of whom are elected officials.

The County provides a variety of services to advance the welfare, morale, comfort, safety and convenience of the County and its citizens.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing the County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, but also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either, it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Discretely Presented Component Unit – The Randall County Assistance District #1 (District) was created in December 2011 by Commissioners' Court and supported in Texas Local Government Code Chapter 387 for the purpose of providing firefighting and fire prevention services and the promotion of economic development encompassing all of the County except for those areas within the corporate boundaries of the City of Amarillo, the City of Canyon and the City of Happy. The District is governed by the same Commissioners' Court as the County. The District receives a sales and use tax of one-half of one percent to support the District's operations. Financial information is reported in a separate column from the financial information presented for the primary government itself and presented on the Statement of Net Position and Statement of Activities. There are no separately issued financial statements for the component unit.

Related Organizations – Where the Commissioners' Court is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization. Based on the foregoing criteria, the following entities are not part of the County and are not included in the accompanying financial statements:

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

A. **Financial Reporting Entity** – Continuation

Potter-Randall Appraisal District – The County Commissioners appoint one member to the Appraisal District Board. Funding is based on the total roll values of the participating entities. The County Commissioners have no control over budgeting or operation of the Appraisal District.

Community Supervision and Corrections Department for Potter, Randall and Armstrong Counties – The Community Supervision and Corrections Board is comprised of five District Judges, two County Court-at-Law Judges, and three County Judges. The Department is funded by the State of Texas and fees from participants. The County Commissioners have no control over budgeting, funding or other operations of this Department.

B. **Financial Statement Presentation, Measurement Focus and Basis of Accounting**

Government-wide Statements

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities. These statements report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenue, are reported separately from *business-like activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component unit* for which the primary government is financially accountable. The County has no business-like activities, except the internal service fund.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of cash flows. Property taxes are recognized as revenues in the year for which they are levied. Fines and forfeitures are recognized when they have been assessed and adjudicated and earned. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

The Statement of Activities demonstrates the degree to which the direct expenses of the County's programs are offset by those programs' revenue. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Certain indirect costs have been included as part of the program expenses reported for the various functional activities. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by the program and 2) grants and contributions that are restricted to meeting the operational and/or capital requirements of a particular program. Taxes and other items not included among program revenue are reported instead as *general revenue*. In miscellaneous general revenues are non-program specific contributions including capital assets contributions.

Fiduciary funds are excluded in the government-wide presentation of the financial statements.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Fund-level Statements

All governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes and other revenues as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on governmental long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Grant and entitlement revenues are also susceptible to accrual. These funds are accounted for on a spending “financial flow” measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of “available spendable resources.” Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

All proprietary funds, including internal service and fiduciary funds, including agency funds, are accounted for using the accrual basis of accounting. Revenues are recognized when earned, and expenses when they are incurred. Claims incurred but not reported are included in payables and expenses. These funds are accounted for using an economic resources measurement focus. The agency funds are custodial in nature and involve no measurement of results of operations.

The accounts of the County are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

Funds are classified into three categories: Governmental, Proprietary and Fiduciary.

The County reports the following major governmental funds:

General Fund – The *General Fund* is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Youth Center of the High Plains – The *Youth Center of the High Plains Special Revenue Fund* accounts for billings to other counties for juvenile care services. The revenue is used to operate a juvenile detention center.

Additionally, the County reports the following fund types:

Special Revenue Funds – *Special Revenue Funds* account for the proceeds of specific revenue sources (other than fiduciary funds) that are legally restricted to expenditures for specified purposes.

Capital Projects Funds – *Capital Projects Funds* account for financial resources to be used for the acquisition or construction of major capital facilities.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

B. Financial Statement Presentation, Measurement Focus and Basis of Accounting – Continuation

Debt Service Fund – The *Debt Service Fund* accounts for the accumulation and disbursement of resources associated with the County’s debt obligations. Property taxes and interest income provide the resources necessary to pay the annual principal and interest payments.

Internal Service Fund – The *Internal Service Fund* accounts for the financing of services provided by one department to other departments of the County on a cost-reimbursement basis. The Health Self-Insurance program of the County is accounted for as an Internal Service Fund.

Agency Funds – *Agency Funds* account for assets received by the governmental unit in its capacity as trustee or agent for the County, other governmental entities or individuals. The receipts and disbursements of such funds are governed by the terms of the statutes, ordinances, regulations or other authority. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The County’s *Agency Funds* consist of amounts collected by the individual County fee offices for state court costs, state vehicle registration fees, victim restitution payments, merchant hot check fees, inmate trust funds, and District and County Clerk trust beneficiaries.

All of the County’s fiduciary funds are agency funds and are reported in the agency fund financial statements. However, because their assets are held in a trustee or agent capacity and therefore not available to support County programs, these funds are not included in the government-wide statements.

C. Deposits and Investments

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, government securities, money market funds, and the Texas Local Government Investment Pool. State statutes authorize the County to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the State Treasurer’s Investment Pool.

The County records investments at fair value in accordance with provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. All investment income is recognized as revenue in the appropriate fund’s statement of revenues, expenditures and changes in fund balance. Deposit and Investment Risk Disclosures are in accordance with GASB Statement No. 40.

The County is required by Government Code Chapter 2256, The Public Funds Investment Act (“Act”), to adopt, and publicize an investment policy. That policy must be written, primarily emphasize safety of principal and liquidity, address investment diversification, yield, and maturity and the quality and capability of investment management, and include a list of the types of authorized investments in which the investing entity’s funds may be invested, and the maximum allowable stated maturity of any individual investment owned by the entity.

The Act requires an annual audit of investment policies. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the area of investment practices, management has established and reports appropriate policies. The County adheres to the requirements of the Act. Additionally, investment practices of the County are in accordance with local policies.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

D. Receivables and Payables

All trade and property tax receivables are shown net of an allowance for uncollectible. Trade accounts receivable in excess of 180 days comprise the trade accounts receivable allowance for uncollectible. The property tax receivable allowance is equal to 25 percent of outstanding property taxes at September 30, 2015.

Property taxes are levied on October 1 and attach as an enforceable lien on property as of January 1. Statements are mailed on October 1, or as soon thereafter as possible, and are due upon receipt. All unpaid taxes become delinquent if not paid before February 1 of the following year.

Payables consist of vendor obligations for goods and services and funds payable to others when the criteria for their release have been met.

E. Inventories and Prepaid Items

Inventories, which consist of road materials, fuel, and food, are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County uses the consumption method to record its prepaid items which requires reporting these items as assets and deferring the recognition of expenditures until the period in which prepaid items are used or consumed. In the fund financial statements, they are offset by a designation of nonspendable fund balance which indicates they do not represent “available spendable resources”.

F. Interfund Transactions

During the course of normal operations, the County has many transactions between funds. The accompanying fund level financial statements reflect as transfers the resources provided and expenditures used to provide services, construct assets and meet employee health claims in excess of budgeted amounts. Interfund services provided and used are not eliminated in the government-wide presentation. The effect of all other interfund activity has been eliminated in the government-wide financial statements.

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure (e.g. roads, bridges, sidewalks and similar items), are reported in the governmental column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

G. Capital Assets – Continuation

Buildings, plant, equipment and infrastructure are depreciated using the straight-line method over the following useful lives:

Assets	Years
Infrastructure (roads and bridges)	20 – 40
Buildings and improvements	10 – 50
Vehicles	6 – 12
Furniture and equipment	5 – 15

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government reports the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Additionally, the government reports deferred amounts related to the pension plan reported in the government-wide statement of net position. These deferred amounts include pension contributions, economic/demographic losses, and deficient earnings.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

I. Compensated Absences

It is the County’s policy to permit employees to accumulate earned but unused vacation and sick leave benefits. Compensated absences are reported in the governmental funds only if they have matured. Vacation and sick leave are accrued when incurred in the government-wide financial statements.

J. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred. The County has no business-type activities, except the internal service fund.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

J. Long-term Obligations – Continuation

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs withheld from the actual debt proceeds received are reported as debt service expenditures.

K. Pensions

For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's Texas County and District Retirement System Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Government-wide Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three categories.

Net Investment in Capital Assets – This amount consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds.

Restricted Net Position – This amount is restricted by external creditors, grantors, contributors, laws or regulations of other governments, enabling legislation, or constitutional provisions.

Unrestricted Net Position – This amount includes all net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

M. Governmental Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

Nonspendable Fund Balance – includes amounts that are (a) not in spendable forms, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance – includes amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of the resource providers.

Committed Fund Balance – includes amounts that can only be established, modified, or rescinded by a formal action of the County's highest level of decision-making authority, the Commissioners' Court.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continuation

M. Governmental Fund Balances – Continuation

Assigned Fund Balance – includes amounts intended to be used by the County for specific purposes that are neither restricted nor committed. The Commissioners' Court has the authority to determine and designate the purpose for fund balance to be assigned.

Unassigned Fund Balance – this classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

N. Fund Balance Policies

When the County incurs an expenditure for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first, then unrestricted funds. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Committed fund balance amounts may be used for other purposes with appropriate action by the Commissioners' Court to either modify or rescind a fund balance commitment. Commitments are typically done through adoption and amendment of the budget.

The County's highest level of decision-making authority is the Commissioners' Court. The Court has not yet delegated the authority to assign fund balance amounts to a specific individual nor does it have a policy to authorize the assignment of fund balance outside the Court.

O. Implementation of New Standards

The County implemented Governmental Accounting Standards Board (GASB) No. 68, *Accounting and Financial Reporting for Pensions*. This standard requires government employers to recognize as a liability, for the first time, their long-term obligation for pension benefits. The employer liability is to be measured as the difference between the present value of projected benefit payments to be provided through the pension plan for past periods of service less the amount of the pension plan's fiduciary net position. The standard also requires more immediate recognition of annual service cost, interest and changes in benefits for pension expense; specifies requirements for discount rates, attribution methods; and changes disclosure requirements.

RANDALL COUNTY, TEXAS
 NOTES TO FINANCIAL STATEMENTS
 SEPTEMBER 30, 2015

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains, “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Bonds and capital lease payable	\$ (39,028,940)
Accrued interest payable	(242,149)
Amortizable bond premiums	(103,293)
Deferred charge on refunding	255,508
Net pension liability	(3,099,573)
Net other post employment benefit obligation	(363,312)
Compensated absences	<u>(1,239,277)</u>
 Net adjustment to decrease fund balance - total governmental funds to arrive at net position - governmental activities	 <u>\$ (43,821,036)</u>

Explanation of Certain Differences Between the Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense.” The details of this difference are as follows:

Capital outlay	\$ 5,091,199
Depreciation expense	<u>(2,978,674)</u>
 Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	 <u>\$ 2,112,525</u>

Another element of that reconciliation states, “The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net changes in fund balance.” The details of this difference are as follows:

Loss on disposal of assets	\$ (980,142)
Gain on disposal of assets	<u>125,617</u>
 Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	 <u>\$ (854,525)</u>

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS –
Continuation

Another element of that reconciliation states, “Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.” The details of this are as follows:

Property tax	\$ <u>17,778</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	\$ <u><u>17,778</u></u>

Another element of that reconciliation states, “Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is expenditure in the governmental funds, but reduces the liability in the Statement of Net Position.” Neither transaction, however, has any effect on net position. The details of this difference are as follows:

Debt Issued:	
Bond	\$ (8,450,000)
Proceeds from capital leases	(327,177)
Repayment of principal	2,478,859
Payment to escrow agent for refunding	8,370,000
Amortization of bonds premium	31,956
Amortization of refunding charge	<u>(25,984)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	\$ <u><u>2,077,654</u></u>

Another element of that reconciliation states, “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this difference are as follows:

Change in estimated liability for compensated absences	\$ (119,233)
Change in accrued interest	56,902
Change in net pension liability	(419,314)
Change in deferred outflows of resources - pension contributions	59,369
Change in deferred outflows of resources - pension economic/demographic losses	67,406
Change in deferred outflows of resources - pension deficient earnings	929,202
Change in net other post employment benefit obligation	<u>(155,909)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities	\$ <u><u>418,423</u></u>

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for the General Fund, Youth Center of the High Plains, County Clerk Archive, County Clerk Preservation, County Clerk Records Management, County Clerk Technology, County Records Management, Criminal District Attorney Check Collection/Disbursement, Criminal District Attorney Forfeiture, Criminal District Attorney State Deposits, District Clerk AGC IV – D, District Clerk Archive, District Clerk Preservation, District Clerk Records Management, District Clerk Technology, Election, Jail Commissary, Justice Center & Courthouse Security, Justice of the Peace Security, Justice of the Peace #1 Technology, Justice of the Peace #4 Technology, Juvenile Probation Department, Law Library, Next Step, Pre-Trial Diversion, Sheriff's Forfeiture, Tax Assessor/Collector Motor Vehicle Inventory Tax, Tax Assessor/Collector Voter Registration, Unclaimed Property, Juvenile Center Improvement, Randall County Finance Building, Multi-Purpose Building Construction and Debt Service. All annual appropriations lapse at fiscal year-end.

Prior to the beginning of the fiscal year, the County prepares a budget for the next succeeding fiscal year. The budget includes proposed expenditures and the means of financing them. Meetings of the Commissioners' Court are held to discuss the proposed budget. These meetings are open to public discussion and require at least ten days' notice of the meeting.

The appropriated budget is prepared by fund and department on the category level. Transfers of appropriations between department, fund and category require the approval of the Commissioners' Court. The legal level of budgetary control (i.e. the level at which expenditures may not legally exceed appropriations) is the category level. Supplemental budgetary appropriations in other funds were not considered material.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. The County had no outstanding encumbrances at year-end.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 4 – DEPOSITS AND INVESTMENTS

The County's demand deposits and bank certificates of deposit are fully covered by collateral held in the County's name by the County's agents. The County's collateral agreements require the market value of securities held by its agents to exceed the total amount of cash and investments held at depository banks at all times.

A reconciliation of cash, as shown in the Governmental Funds, Internal Service Fund and Agency Funds Balance Sheets for the primary government is as follows:

Cash on hand - governmental funds	\$ 14,078
Carrying amount of bank deposits - governmental funds (0.2% interest rate)	10,593,376
Carrying amount of TexPool deposits - governmental funds (0.05% interest rate)	<u>208,594</u>
 Total governmental funds	 <u>10,816,048</u>
 Carrying amount of bank deposits - internal service funds	 <u>819,331</u>
 Total internal service funds	 <u>819,331</u>
 Carrying amount of bank deposits - agency funds	 <u>4,088,467</u>
 Total agency funds	 <u>4,088,467</u>
 Total	 <u><u>\$ 15,723,846</u></u>

The County's investment policies are in accordance with the laws of the State of Texas. The policies identify authorized investments and investment terms, collateral requirements and safekeeping requirements for collateral.

Investment Type	Fair Value	Weighted Average Maturity (Days)
Governmental activities		
Certificates of deposit (interest rates at .35%)	<u>\$ 5,000,000</u>	
Total fair value	<u><u>\$ 5,000,000</u></u>	
Portfolio weighted average maturity		<u><u>182</u></u>

Interest Rate Risk

In accordance with its investment policy, the County minimizes the risk of loss due to interest rate fluctuations by limiting the weighted average of its operating fund portfolio to less than 270 days. The maximum allowable maturity shall be no longer than two years.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 4 – DEPOSITS AND INVESTMENTS – Continuation

Credit Risk

The County is authorized by statute and by depository contract to invest in obligations of the United States of America, direct obligations of the State of Texas, obligations of state agencies, counties, cities, and other political subdivisions of any state having been rated not less than “A” or its equivalent, certificates of deposit issued by state and national banks that are guaranteed insured or secured by obligations described above having a market value of not less than 110% of the principal amount of the certificates, money market mutual funds regulated by the SEC with a dollar weighted average portfolio maturity of 90 days or less and eligible investment pools organized and operating in compliance with the Public Funds Investment Act that have been approved by the Commissioners’ Court.

As of September 30, 2015, the County had \$208,594 in the Texas Treasury Safekeeping Trust Company (TexPool). TexPool is a public funds investment pool created pursuant to the Interlocal Cooperation Act of the State of Texas. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure.

TexPool operates in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net position to compute share prices. Accordingly, the fair value of the assets in TexPool is the same as the value of TexPool shares.

Concentrations of Credit Risk

The County’s policy is to limit the investments in obligations of states, agencies, counties, cities, and other political subdivisions of any state to 50% of the County’s portfolio.

Custodial Credit Risk

In accordance with state and County investment policies, County investments are insured, registered, or securities held by the County’s agent are in the name of the County.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 5 – RECEIVABLES

Receivables as of year-end for the County’s general, other major and nonmajor governmental and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Other Governmental	Internal Service Fund	Total
Receivables:				
Accounts	\$ 90,613	\$ 65,049	\$ 142,737	\$ 298,399
Fines and fees	16,190,146	98,897	-	16,289,043
Gross receivables	16,280,759	163,946	142,737	16,587,442
Less: allowance for uncollectible	15,813,496	88,611	-	15,902,107
Net total receivables	<u>\$ 467,263</u>	<u>\$ 75,335</u>	<u>\$ 142,737</u>	<u>\$ 685,335</u>

Governmental funds report *deferred inflows of resources* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were for delinquent property taxes receivable and miscellaneous unearned revenues.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2015, was as follows:

	Beginning Balance	Increases	Decreases	Transfers/ Reclassifications	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 1,969,213	\$ 300,000	\$ (223,528)	\$ -	\$ 2,045,685
Construction in progress	3,161,437	56,910	-	(3,161,437)	56,910
Intangible assets	153,430	-	-	-	153,430
Total capital assets not being depreciated	<u>5,284,080</u>	<u>356,910</u>	<u>(223,528)</u>	<u>(3,161,437)</u>	<u>2,256,025</u>
Capital assets, being depreciated:					
Infrastructure (roads and bridges)	11,892,153	239,066	-	-	12,131,219
Buildings and improvements	63,586,841	2,931,614	(1,280,550)	3,140,024	68,377,929
Improvements other than buildings	431,927	187,476	-	21,413	640,816
Vehicles	5,866,697	846,301	(357,182)	(7,000)	6,348,816
Furniture and equipment	12,677,930	496,542	(333,984)	7,000	12,847,488
Total capital assets being depreciated	<u>94,455,548</u>	<u>4,700,999</u>	<u>(1,971,716)</u>	<u>3,161,437</u>	<u>100,346,268</u>
Less accumulated depreciation:					
Infrastructure (roads and bridges)	(10,228,111)	(235,089)	-	525	(10,462,675)
Buildings and improvements	(13,976,811)	(1,280,800)	677,661	13,273	(14,566,677)
Improvements other than buildings	(74,863)	(31,085)	-	(15,388)	(121,336)
Vehicles	(3,451,578)	(555,113)	329,074	(156,825)	(3,834,442)
Furniture and equipment	(7,023,417)	(876,587)	333,984	158,415	(7,407,605)
Total accumulated depreciation	<u>(34,754,780)</u>	<u>(2,978,674)</u>	<u>1,340,719</u>	<u>-</u>	<u>(36,392,735)</u>
Total capital assets, being depreciated, net	<u>59,700,768</u>	<u>1,722,325</u>	<u>(630,997)</u>	<u>3,161,437</u>	<u>63,953,533</u>
Governmental activities capital assets, net	<u>\$ 64,984,848</u>	<u>\$ 2,079,235</u>	<u>\$ (854,525)</u>	<u>\$ -</u>	<u>\$ 66,209,558</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
Administrative	\$ 185,371
Judicial	12,843
Elections	5,938
Financial administration	2,410
Public facilities	1,328,039
Public safety	1,049,864
Road and bridge	387,766
Extension services	6,443
Total depreciation expense - governmental activities	<u>\$ 2,978,674</u>

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 6 – CAPITAL ASSETS – Continuation

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers/ Reclassifications</u>	<u>Ending Balance</u>
Component Unit:					
Capital assets, not being depreciated:					
Land	\$ 61,554	\$ -	\$ -	\$ -	\$ 61,554
Total capital assets not being depreciated	<u>61,554</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,554</u>
Component Unit capital assets, net	<u>\$ 61,554</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,554</u>

The County has active construction projects as of September 30, 2015. The projects are as follows:

The County has acquired various materials the County will use to complete small projects in the Sheriff and Road & Bridge departments. Costs spent to date totaled \$56,910 and the remaining estimated commitment is \$8,500.

NOTE 7 – INTERFUND TRANSFERS

	<u>Interfund Transfers In</u>	<u>Interfund Transfers Out</u>
General Fund (1)	\$ -	\$ 2,490,013
Special Revenue Funds:		
County Records Management	14,500	-
Courthouse and Justice Center Security	175,000	-
Criminal District Attorney Check Collection/Disbursement (2)	-	5,022
Criminal District Attorney State Deposits	5,022	-
Juvenile Probation Department (3)	-	126,468
Next Step (4)	212,688	4,200
Youth Center of the High Plains (4)	2,014,293	70,092
Capital Projects Funds:		
Juvenile Center Improvement (4)	74,292	-
Multi-Purpose Building Construction (5)	271,696	-
Randall County Finance Building (5)	<u>-</u>	<u>71,696</u>
	<u>\$ 2,767,491</u>	<u>\$ 2,767,491</u>

Transfers are: 1) the use of property tax revenues in the General Fund to provide supplemental operating support for the Juvenile and Courthouse Security Funds, 2) for supplemental transfer from the Criminal District Attorney's hot check collections to fund salary and fringe benefits not fully funded by the state, 3) Juvenile Probation revenues from state grants transferred to the County's Youth Center and Next Step halfway house for salaries and operating costs, 4) Next Step halfway house and Youth Center sets aside funds in the Juvenile Center Improvement Fund for future maintenance improvements, 5) Multi-Purpose Building Construction received funds from the General Fund and the Randall County Finance Building Fund to fund capital outlay purchases.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 8 – LEASES

Capital Lease

The County has entered into three capital leases for certain building mechanical equipment, mobile communication systems and an armored vehicle. The obligations under capital lease have been recorded in the accompanying financial statements at the present value of future minimum lease payments, discounted at an interest rate of 5.9%, 2.89% and 3.24%, respectively. The cost of the equipment financed by these capital lease obligations is \$2,934,619 and accumulated depreciation of \$997,217.

Commitments under capitalized lease and asset purchase agreements for mechanical equipment, mobile communication systems and armored vehicle provide for minimum future rental payments as of September 30, 2015, as follows:

Year Ending September 30,		
2016	\$	464,575
2017		391,932
2018		389,932
2019		389,932
2020		71,931
Total future minimum lease payments		1,708,302
Less amount representing interest		124,362
Future Minimum Payments	\$	1,583,940

NOTE 9 – GENERAL OBLIGATION AND CERTIFICATES OF OBLIGATION BONDS

During the year ended September 30, 2006, the County issued \$13,170,000 of General Obligation Refunding Bonds in order to refund the Certificates of Obligations, Series 1998 in the year 2008 and Series 2000 in the year 2010. Beginning in fiscal year-end September 30, 2006, the General Obligation Bonds, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the General Obligation Bonds, Series 2005, are made semi-annually, each February 1 and August 1. Interest rates range from 3.25% to 5.00% on the General Obligation Bonds, Series 2005.

During the year ended September 30, 2005, the County issued \$9,900,000 of Certificates of Obligation to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating, and equipping the new Randall County Justice Center Building and professional services rendered in relation to such project and the financing thereof. Beginning in fiscal year-end September 30, 2005, the Certificates of Obligation, Series 2005 have been serviced by the Debt Service Fund with an apportionment of the total tax rate determined in accordance with the principal and interest payment requirements for that year. Principal payments on the Certificates of Obligation, Series 2005 are made semi-annually, each February 1 and August 1. Interest rates range from 3.50% to 5.00% Certificates of Obligation, Series 2005.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 9 – GENERAL OBLIGATION BONDS – Continuation

During the year ended September 30, 2009, the County issued \$11,300,000 of Certificates of Obligation, Series 2009 to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating and equipping new pods at the County's jail facilities and administrative offices at the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2009 are made annually, each August 1 with interest payments made semi-annually, each February 1 and August 1 until maturity on August 1, 2029. Interest rates range from 2.00% to 4.70% on the Certificates of Obligation, Series 2009.

During the year ended September 30, 2010, the County issued \$9,200,000 of Certificates of Obligation, Series 2010 to provide resources for the purposes of paying contractual obligations incurred for constructing, renovating and equipping new pods at the Youth Center of the High Plains, the 1909 Courthouse, and at the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2010 are made annually, each August 1 with interest payments made semi-annually, each February 1 and August 1 until maturity on August 1, 2029. Interest rates range from 2.25% to 4.20% on the Certificates of Obligation, Series 2010.

During the year ended September 30, 2014, the County issued \$5,715,000 of Certificates of Obligation, Series 2013 to provide resources for the purposes of paying contractual obligations incurred for acquiring, renovating, and equipping the Multi-Purpose Building, to acquire land for county parking facilities, and renovate elevators for the Randall County Finance Building. Principal payments on the Certificates of Obligation, Series 2013 are made annually, each August 1 with interest payments made semi-annually, each February 1 and August 1 until maturity on August 1, 2034. Interest rates range from 2% to 4% on the Certificates of Obligation, Series 2013.

Advance Refunding

During the year ended September 30, 2014, the County issued \$3,615,000 of General Obligation Refunding Bonds, Series 2013 with an interest rate of 2.8%. The proceeds were used to advance refund \$3,255,000 of outstanding Certificates of Obligations, Series 2005 which had interest rates ranging from 3.5% to 5.0%. The net proceeds of \$3,558,145 (after payment of \$56,855 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result, a portion of the Certificates of Obligation, Series 2005 are considered defeased and the liability for those bonds has been removed from the statement of net position. Principal payments on the General Obligation Refunding Bonds, Series 2013 are made annually each August 1 with interest payments being made semi-annually each February 1 and August 1 until maturity on August 1, 2025. The County will levy ad valorem tax for the payments of the principal and interest.

The reacquisition price exceeded the net carrying amount of the old debt by \$303,145. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt. The County advanced refunded the Certificates of Obligation, Series 2005 to reduce its total debt service payments over eleven years by \$316,986 and to obtain an economic gain (difference between the present values of the debt service payments of the old and new debt) of \$270,108.

During the year ended September 30, 2015, the County issued \$8,450,000 of General Obligation Refunding Bonds, Series 2015 with an interest rate of 1.49%. The proceeds were used to advance refund \$2,630,000 of outstanding Certificates of Obligations, Series 2005 which had interest rates ranging from 3.5% to 5.0% and \$5,740,000 of General Obligation Refunding, Series 2005 which had interest rates ranging from 3.25% to 5.0%. There were no additional proceeds after payment of \$80,000 in underwriting fees and other issuance costs. As a result, a portion of the Certificates of Obligation, Series 2005 and General Obligation Refunding, Series 2005 are considered defeased and the liability for those bonds has been removed from the statement of net position. Principal payments on the General Obligation Refunding Bonds, Series 2015 are made annually each August 1 with interest payments made semi-annually, each February 1 and August 1 until maturity on August 1, 2021. The County will levy ad valorem tax for the payments of the principal and interest.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 9 – GENERAL OBLIGATION BONDS – Continuation

The County advanced refunded the Certificates of Obligation, Series 2005 and General Obligation Refunding, Series 2005 to reduce its total debt service payments over six years by \$588,507 and to obtain an economic gain (difference between the present values of the debt service payments of the old and new debt) of \$561,359.

The annual requirements to amortize all debt outstanding as of September 30, 2015, are as follows:

Years Ending September 30,	Total	Certificates of Obligation Series 2009		Certificates of Obligation Series 2010	
		Principal	Interest	Principal	Interest
2016	\$ 3,604,159	\$ 100,000	\$ 490,006	\$ 60,000	\$ 357,278
2017	3,603,939	100,000	486,256	60,000	355,478
2018	3,613,197	105,000	482,256	60,000	353,678
2019	3,611,343	165,000	478,056	1,030,000	351,728
2020	3,610,290	170,000	471,456	1,070,000	318,253
2021-2025	16,079,578	3,345,000	2,101,156	3,455,000	1,112,663
2026-2030	13,452,782	6,950,000	824,899	3,340,000	352,508
2031-2035	1,586,575	-	-	-	-
Total	\$ 49,161,863	\$ 10,935,000	\$ 5,334,085	\$ 9,075,000	\$ 3,201,586

General Obligation Refunding Bonds Series 2013		Certificates of Obligation Series 2013		General Obligation Refunding Bonds Series 2015	
Principal	Interest	Principal	Interest	Principal	Interest
\$ 30,000	\$ 97,720	\$ 225,000	\$ 172,900	\$ 1,945,000	\$ 126,255
30,000	96,880	230,000	168,400	1,980,000	96,925
35,000	96,040	235,000	163,800	2,015,000	67,423
35,000	95,060	240,000	159,100	1,020,000	37,399
35,000	94,080	245,000	154,300	1,030,000	22,201
3,325,000	284,480	1,315,000	674,425	460,000	6,854
-	-	1,555,000	430,375	-	-
-	-	1,450,000	136,575	-	-
\$ 3,490,000	\$ 764,260	\$ 5,495,000	\$ 2,059,875	\$ 8,450,000	\$ 357,057

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 10 – LONG TERM DEBT

Change in long-term debt is summarized below:

	Balance October 1, 2014	Additions	Retirements	Balance September 30, 2015	Due Within One Year
General Obligation Refunding, Series 2005	\$ 7,015,000	\$ -	\$ (7,015,000)	\$ -	\$ -
Certificates of Obligation, Series 2005	3,095,000	-	(3,095,000)	-	-
Certificates of Obligation, Series 2009	11,040,000	-	(105,000)	10,935,000	100,000
Certificates of Obligation, Series 2010	9,130,000	-	(55,000)	9,075,000	60,000
General Obligation Refunding, Series 2013	3,520,000	-	(30,000)	3,490,000	30,000
Certificates of Obligation, Series 2013	5,715,000	-	(220,000)	5,495,000	225,000
General Obligation Refunding, Series 2015	-	8,450,000	-	8,450,000	1,945,000
Deferred issuance premiums	135,249	-	(31,956)	103,293	-
Total bonds payable	39,650,249	8,450,000	(10,551,956)	37,548,293	2,360,000
Capital lease obligation	1,585,622	327,177	(328,859)	1,583,940	416,685
Estimated liability for compensated absences	1,120,043	1,623,582	(1,504,348)	1,239,277	123,928
Net pension liability	2,680,259	419,314	-	3,099,573	-
Net other post employment benefit obligation	207,403	155,909	-	363,312	-
Total	\$ 45,243,576	\$ 10,975,982	\$ (12,385,163)	\$ 43,834,395	\$ 2,900,613

The County paid interest expense of \$1,602,472 during the year ended September 30, 2015.

The OPEB liability is estimated using the actuarial methods and assumptions as further described in Note 15. Typically, the General Fund has been used to liquidate the OPEB liability.

NOTE 11 – COMPENSATED ABSENCES

Regular full-time employees are entitled to vacations of up to 32 days per year based on years of service. Vacation time earned, but not taken, of up to one week may be carried beyond one anniversary year and paid at termination. Sick leave is eligible for buyout annually and any unused balance is forfeited at termination. Those eligible for retirement are eligible to receive 50% of their Sick Leave balance, at retirement, not to exceed 160 hours. Compensatory time is limited and if not used, it is paid as overtime. Holiday hours are due to be paid within twelve months.

Also for the governmental activities, compensated absences are generally liquidated by the General Fund.

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 12 – RISK MANAGEMENT

The County is exposed to various risks of loss relating to general liability, the accidental loss of real and personal property, damage to County assets, errors and omissions and personnel risks which relate to workers' compensation. The County provides for the management of risks through a combination of self-insurance and traditional insurance. Amounts of coverage for the above types of risk have not been subject to a significant reduction in the past year. The amounts of settlements have not exceeded insurance coverage for the past three fiscal years.

NOTE 13 – HEALTH INSURANCE

The County has maintained a partially self-insured employee health insurance benefit plan for County employees for the 19 years ended September 30, 2015. The Plan accumulates resources to pay the insured healthcare costs for the County employees and their covered dependents and was established with the intent to provide appropriate healthcare insurance to employees and minimize total health insurance cost to the County.

The Plan activities are carried on and accounted for in the Healthcare Insurance Fund, an Internal Service Fund.

The County provided \$500 per month for each employee to utilize the insurance coverage for the employee. Employees may authorize payroll withholding to pay for premium cost for dependent coverage.

The health insurance premiums are paid to the Healthcare Insurance Fund. These interfund transactions are treated as operating expenditures by the General Fund as it makes the aggregate premium payments. These premiums are treated as operating revenue by the Healthcare Insurance Fund as received or accrued.

A third-party Plan Administrator processes claims and pays bills weekly, gathers experience and cost data, and makes tentative premium calculation using the experience and cost factors it has developed. The administrative fees paid to the Plan Administrator and the services provided by the Administrator are provided by contractual agreement.

Oversight of the Plan is provided by the Healthcare Insurance Committee made up of two of the County Commissioners and various County employees. The Committee makes recommendations to the Commissioners' Court for funding, procedural and coverage changes for the Plan on an annual basis. In 2008, a health care consultant was hired by the Committee to assist with this process.

During the current year, the self-funded Healthcare Insurance Fund had stop-loss coverage in effect for all claims per individual exceeding \$75,000 and for an aggregate loss of \$1,000,000. This stop-loss insurance coverage is provided by HM Life Insurance Company. HM Life Insurance Company is a commercial insurer licensed to do business in Texas in accordance with the Texas Insurance Code. The Plan purchases "15/12 month" insurance, re-insurance, and stop-loss insurance to provide protection for claims, or losses, arising in one insurance period that must be paid in the following insurance period.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 13 – HEALTH INSURANCE – Continuation

Changes in the Healthcare Insurance Fund’s claims liability were as follows:

Balance 10/1/2013	Incurred Claims	Claim Payments	Balance 9/30/2014
\$ 396,419	\$ 2,901,053	\$ 2,883,265	\$ 314,207
Balance 10/1/2014	Incurred Claims	Claim Payments	Balance 9/30/2015
\$ 314,207	\$ 2,901,053	\$ 3,036,734	\$ 178,526

NOTE 14 – RETIREMENT PLAN

Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 677 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a Comprehensive Annual Financial Report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034 and is available at www.tcdrs.org.

Benefits Provided

The Plan provisions are adopted by the governing body of the County (employer), within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service but must leave their accumulated contributions in the Plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee’s contributions to the Plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financial monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 14 – RETIREMENT PLAN – Continuation

Employees Covered by Benefit Terms

At September 30, 2015, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	178
Inactive employees entitled to but not yet receiving benefits	317
Active employees	480

Contributions

The County has elected the annually determined contribution rate (ADCR) Plan provisions of the TCDRS Act. The Plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually.

The County contributed using the actuarially determined rate of 9.88% for calendar year 2015, and 9.93% for calendar year 2014. The contribution rate payable by the employee members is 7.0% for fiscal year 2015 as adopted by the governing body of the County. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	General wage inflation component of 3.5% and a merit, promotion and longevity component that on average approximates 1.4% per year for career employees.
Investment rate of return	8.10%
Cost-of-living adjustments	Cost-of-living adjustments for Randall County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 14 – RETIREMENT PLAN – Continuation

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions that determined the total pension liability as of December 31, 2014 were based on the results of an actuarial experience study for the period January 1, 2009 – December 31, 2012, except where required to be different by GASB 68.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2015 information for a 7-10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2013.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Geometric Real Rate of Return (Expected Minus Inflation)
US Equities	16.50%	5.35%
Private Equity	12.00%	8.35%
Global Equities	1.50%	5.65%
International Equities - Developed	11.00%	5.35%
International Equities - Emerging	9.00%	6.35%
Investment-Grade Bonds	3.00%	0.55%
High-Yield Bonds	3.00%	3.75%
Opportunistic Credit	5.00%	5.54%
Direct Lending	2.00%	5.80%
Distressed Debt	3.00%	6.75%
REIT Equities	2.00%	4.00%
Commodities	2.00%	-0.20%
Master Limited Partnerships	2.00%	5.30%
Private Real Estate Partnerships	3.00%	7.20%
Hedge Funds	25.00%	5.15%

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 14 – RETIREMENT PLAN – Continuation

Discount Rate

The discount rate used to measure the total pension liability was 8.10%. The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternatives methods to determine sufficiency may be applied.

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.
3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 14 – RETIREMENT PLAN – Continuation

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 8.10%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

Changes in the Net Pension Liability / (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) - (b)
Balances as of December 31, 2013	\$ 82,162,089	\$ 79,481,830	\$ 2,680,259
Changes for the year:			
Service cost	3,023,898	-	3,023,898
Interest on total pension liability (1)	6,645,469	-	6,645,469
Effect of economic/demographic gains or losses	84,257	-	84,257
Refund of contributions	(416,503)	(416,503)	-
Benefit payments	(2,850,646)	(2,850,646)	-
Administrative expenses	-	(63,628)	63,628
Member contributions	-	1,604,304	(1,604,304)
Net investment income	-	5,367,921	(5,367,921)
Employer contributions	-	2,275,729	(2,275,729)
Other (2)	-	149,984	(149,984)
Balances as of December 31, 2014	<u>\$ 88,648,564</u>	<u>\$ 85,548,991</u>	<u>\$ 3,099,573</u>

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) Relates to allocation of system-wide items.

Sensitivity of the Net Pension Liability / (Asset) to Changes in the Discount Rate

The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County's net pension liability / (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 100,576,796	\$ 88,648,564	\$ 78,861,737
Fiduciary net position	85,548,991	85,548,991	85,548,991
Net pension liability / (asset)	<u>\$ 15,027,805</u>	<u>\$ 3,099,573</u>	<u>\$ (6,687,254)</u>

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 14 – RETIREMENT PLAN – Continuation

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued TCDRS financial report.

Pension Expense / (Income)

	January 1, 2014 to December 31, 2014
Service cost	\$ 3,023,898
Interest on total pension liability (1)	6,645,469
Administrative expenses	63,628
Member contributions	(1,604,304)
Expected investment return net of investment expenses	(6,529,424)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	16,851
Recognition of investment gains or losses	232,300
Other (2)	(149,982)
 Pension expense / (income)	 \$ 1,698,436

(1) Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

(2) Relates to allocation of system-wide items.

Deferred Inflows / Outflows of Resources

As of December 31, 2014, the deferred inflows and outflows of resources are as follows:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	\$ -	\$ 67,406
Changes of assumptions	-	-
Net difference between projected and actual earnings	-	929,202
Contributions made subsequent to measurement date	N/A	1,793,770

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 14 – RETIREMENT PLAN – Continuation

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the measurement date, will be recognized in pension expense as follows:

Year ended December 31:	
2015	\$ 249,152
2016	249,152
2017	249,152
2018	249,152
2019	-
Thereafter	-
	<hr/>
Total	<u>\$ 996,608</u>

NOTE 15 – POSTEMPLOYMENT DEFINED BENEFIT GROUP TERM LIFE INSURANCE PLAN

Plan Description

Randall County, Texas participates in a cost-sharing multiple-employer defined-benefit group-term life insurance plan operated by the Texas County & District Retirement System (TCDRS). This plan is referred to as the Group Term Life Fund (GLTF). This optional plan provides group term life insurance coverage to current eligible employees.

The Group Term Life Fund (GTLF) is a separate trust administered by the TCDRS board of trustees. TCDRS issues a public available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for the GTLF. This report is available at www.tcdrs.org. TCDRS' CAFR may also be obtained by writing to the Texas County & District System, P.O. Box 2034, Austin, TX 78768-2034, or by calling 800-823-7782.

Funding Policy

Each participating employer contributes to the GTLF at a contractually required rate. An annual actuarial valuation is performed and the contractual rate is determined using the unit credit method for providing one-year term life insurance. Randall County, Texas contributions to the GTLF for the year ended September 30, 2015, 2014 and 2013, were \$40,679, \$41,025, and \$38,921, respectively, which equaled the contractually required contributions each year.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 16 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The County provides other post-employment benefits (OPEB) to all of its full-time employees through a single-employer self-funded medical plan. The Randall County Healthcare Plan provides that an employee who meets the retirement eligibility requirements of the Texas County and District Retirement System, and who leaves the employ of the County may, upon retirement, elect to remain on the County’s group medical and dental plan, as well as to continue existing spouse and dependent coverage. Coverage ceases for the member, the spouse and dependents upon the member becoming eligible for Medicare at age 65. Retirees and their spouse and/or dependents covered by the Randall County Healthcare Plan are eligible for the same health and dental care benefits as active employees, as described in the current health care manual. As of September 30, 2015 there are twelve retirees and four dependents with post-employment health insurance benefits.

Funding Policy

The funding requirements of the health plan are established and may be amended by the Randall County Commissioners’ Court (Court) whose authority has been assigned by Texas Local Government Code Section 157.102. The County funds the cost associated with OPEB on a current “pay as you go” basis for a single fiscal year through an annual appropriation authorized by the Court during the County’s annual budget adoption process. Premiums are determined annually by estimating the amount needed to cover projected claims. The retiree contributes 100% of the total monthly premium prescribed in the current health plan for active employees and their spouse and/or dependents.

Annual OPEB Cost

The County’s annual OPEB cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameter of GASB Statement No. 45. The ARC represents a level of accrual that is projected to recognize the normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The annual OPEB cost for the fiscal year ending September 30, 2015, is as follows:

Annual required contribution	\$ 169,796
Interest on OPEB obligation	9,333
Adjustment to ARC	<u>(8,647)</u>
End of year annual OPEB cost (expense)	170,482
Employer contributions made	<u>(14,573)</u>
Increase in net OPEB obligation	155,909
Net OPEB obligation - beginning of year	<u>207,403</u>
Net OPEB obligation (asset) - end of year	<u><u>\$ 363,312</u></u>

Continued

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 16 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year ending September 30, 2015 and the preceding two fiscal years were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Amount Contributed</u>	<u>Percentage Contributed</u>	<u>Net OPEB Obligation</u>
September 30, 2013	\$ 136,733	\$ 38,627	28.2 %	\$ 160,793
September 30, 2014	141,154	94,544	67.0	207,403
September 30, 2015	170,482	14,573	8.5	363,312

Funded Status and Funding Progress

Under the reporting parameters, the County's retiree health care plan is 0.0% funded with the actuarial accrued liability exceeding the actuarial assets by \$1,419,787 at March 31, 2014. The covered payroll (annual payroll of active employees, for the fiscal year ended September 30, 2015, covered by the plan) was \$24,067,605. As of the most recent valuation, the ratio of the unfunded actuarial accrued liability to annual covered payroll is 5.80%.

Actuarial Methods and Assumptions

The Projected Unit Credit actuarial cost method is used to calculate the GASB ARC for the County's retiree health care plan. Using the plan benefits, the present health premiums and a set of actuarial assumptions, the anticipated future payments are projected. The projected unit credit method then provides for a systematic recognition of the cost of these anticipated payments. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Significant methods and assumptions were as follows:

Inflation rate	3.00% per annum
Investment rate of return	4.50%, net of expenses
Actuarial cost method	Projected Unit Credit Cost Method
Amortization method	Level as a percentage of employee payroll
Amortization period	30-year open amortization
Salary growth	3.00% per annum
Medical trend	Initial rate of 6.75% declining to an ultimate rate of 4.00% after 12 years

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status and the annual required contributions of the County's retiree health care plan are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Continued

RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

NOTE 16 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) – Continuation

Additional Disclosures

Texas Local Government Code 175.101 requires counties to make available continued health benefit coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County by permitting covered employees to purchase continued health benefits coverage in retirement. Texas Law does not require counties to fund all or any portion of such coverage.

GASB 45 requires governmental organizations to recognize an actuarially calculated accrued liability for OPEB even though it may not have a legally enforceable obligation to pay OPEB benefits. Information and amounts presented in this statement relative to OPEB expense, related liabilities (assets), note disclosures, and supplementary information are intended to achieve compliance with the requirements of GAAP and does not constitute or imply that the County has made a commitment or is legally obligated to fund OPEB benefits.

NOTE 17 – COMMITMENTS AND CONTINGENCIES

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the management of the County the outcome of these lawsuits will not have a material adverse effect on the accompanying basic financial statements and accordingly, no provision for losses has been recorded.

The County participates in numerous state and federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable at September 30, 2015, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

NOTE 18 – CONDUIT DEBT

During the year ended September 30, 2009, the County issued General Obligation Bonds totaling \$200,000 for the purpose of assisting with the financing needed by the Boatwright-Trew Road District, a privately run organization, to improve upon roads within the County. Final maturity of the bonds is February 15, 2016. The bonds are secured by various assets of the District.

As of September 30, 2015, the remaining principal amounts total \$30,000.

The County has no liability for the General Obligations Bonds in the event of default by the borrowers. Accordingly, the bonds are not reported as liabilities in the County's financial statements.

**RANDALL COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2015**

NOTE 19 – PRIOR PERIOD ADJUSTMENT

The beginning net position on the Statement of Revenues, Expenses and Changes in Net Position was changed due to the adoption of GASB Statements 67 and 68 and the resulting requirement to report the net pension liability and the deferred outflow of resources due to employer contributions as well as a correction to capital assets. The following schedule summarizes these prior period adjustments:

	<u>Governmental Activities</u>
Net pension liability as determined at the 12/31/13 measurement date	\$ (2,680,259)
Deferred outflow of resources for employer contributions paid after the 12/31/13 measurement date and before the 9/30/14 fiscal year end date	1,734,401
Land purchased in a prior year not recognized as a capital asset	<u>33,290</u>
Prior period adjustment	<u><u>\$ (912,568)</u></u>

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REQUIRED SUPPLEMENTARY INFORMATION

RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Fiscal Years

	Year Ended December 31,			
	2014	2013	2012	2011
Total Pension Liability:				
Service cost	\$ 3,023,898	\$ N/A	\$ N/A	\$ N/A
Interest on total pension liability	6,645,469	N/A	N/A	N/A
Effect of plan changes	-	N/A	N/A	N/A
Effect of assumption changes or inputs	-	N/A	N/A	N/A
Effect of economic/demographic (gains) or losses	84,257	N/A	N/A	N/A
Benefit payments/refunds of contributions	(3,267,149)	N/A	N/A	N/A
Net change in total pension liability	6,486,475	N/A	N/A	N/A
Total pension liability, beginning	82,162,089	N/A	N/A	N/A
Total pension liability, ending (a)	<u>\$ 88,648,564</u>	<u>\$ N/A</u>	<u>\$ N/A</u>	<u>\$ N/A</u>
Fiduciary Net Position:				
Employer contributions	\$ 2,275,729	\$ N/A	\$ N/A	\$ N/A
Member contributions	1,604,304	N/A	N/A	N/A
Investment income net of investment expenses	5,367,921	N/A	N/A	N/A
Benefit payments/refunds of contributions	(3,267,149)	N/A	N/A	N/A
Administrative expenses	(63,628)	N/A	N/A	N/A
Other	149,984	N/A	N/A	N/A
Net change in fiduciary net position	6,067,161	N/A	N/A	N/A
Fiduciary net position, beginning	79,481,830	N/A	N/A	N/A
Fiduciary net position, ending (b)	<u>\$ 85,548,991</u>	<u>\$ N/A</u>	<u>\$ N/A</u>	<u>\$ N/A</u>
Net pension liability / (asset), ending = (a) - (b)	<u>\$ 3,099,573</u>	<u>\$ N/A</u>	<u>\$ N/A</u>	<u>\$ N/A</u>
Fiduciary net position as a % of total pension liability	96.50%	N/A	N/A	N/A
Pensionable covered payroll	\$ 22,918,625	\$ N/A	\$ N/A	\$ N/A
Net pension liability as a % of covered payroll	13.52%	N/A	N/A	N/A

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the standards of GASB 67/68, they should not be shown here. Therefore, we have shown only years for which the new GASB statements have been implemented.

Year Ended December 31,

2010	2009	2008	2007	2006	2005
\$ N/A					
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
<u>\$ N/A</u>					
\$ N/A					
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
<u>\$ N/A</u>					
<u>\$ N/A</u>					
N/A	N/A	N/A	N/A	N/A	N/A
\$ N/A					
N/A	N/A	N/A	N/A	N/A	N/A

RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last 10 Fiscal Years

Year Ending December 31:	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll	Actual Contribution as a % of Covered Payroll
2005	Not Available	Not Available	Not Available	Not Available	Not Available
2006	\$ 1,248,589	\$ 1,248,589	\$ -	\$ 15,529,710	\$ 8.0%
2007	1,390,715	1,390,715	-	16,497,209	8.4%
2008	1,413,907	1,413,907	-	17,942,976	7.9%
2009	1,491,732	1,491,732	-	18,693,381	8.0%
2010	1,724,652	1,724,652	-	19,078,004	9.0%
2011	1,759,269	1,759,269	-	19,789,269	8.9%
2012	1,907,003	1,907,003	-	20,796,198	9.2%
2013	2,097,738	2,097,738	-	22,034,226	9.5%
2014	2,275,729	2,275,729	-	22,918,625	9.9%

(1) Payroll is calculated based on contributions as reported to TCDRS

Following are the key assumptions and methods used in this GASB analysis:

Valuation Timing	Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	
Smoothing Period	5 years
Recognition Method	Non-asymptotic
Corridor	None
Inflation	3%
Salary increases	General wage inflation component of 3.5% and a merit, promotion and longevity component that on average approximates 1.4% per year for career employees.
Investment rate of return	8.10%
Cost-of-living adjustments	Cost-of-living adjustments for Randall County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.
Retirement age	Expected retirement ages have been adjusted to more closely reflect actual experience using factors of age and gender.
Mortality	The RP-2000 Mortality Tables were utilized.

**RANDALL COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST EMPLOYMENT BENEFITS
SCHEDULE OF FUNDING PROGRESS**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
3/31/2012	\$ -	\$ 1,037,110	\$ 1,037,110	0 %	\$ 22,225,142	4.67 %
3/31/2012	-	1,037,110	1,037,110	0	23,191,351	4.47
3/31/2014	-	1,419,787	1,419,787	0	24,067,605	5.90

Actuarial valuations are prepared every two years, therefore, the information provided is the covered payroll for the fiscal years ended 2013, 2014, and 2015.

OTHER SUPPLEMENTARY INFORMATION

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES FROM TAXES				
Ad valorem taxes, including penalty and interest	\$ 28,842,254	\$ 28,842,254	\$ 28,775,777	\$ (66,477)
REVENUES FROM SALES AND MISCELLANEOUS TAXES				
Sales tax	1,905,000	1,905,000	1,767,524	(137,476)
Mixed beverage	165,000	165,000	226,259	61,259
Total revenues from sales and miscellaneous taxes	<u>2,070,000</u>	<u>2,070,000</u>	<u>1,993,783</u>	<u>(76,217)</u>
REVENUES FROM LICENSES AND FEES				
Vehicle registration fees	1,415,000	1,415,000	1,502,334	87,334
Fees of County officials:				
County Clerk	658,500	658,500	697,195	38,695
County Sheriff	636,000	636,000	672,542	36,542
County Tax Assessor/Collector	799,449	799,449	795,653	(3,796)
Court Reporter	22,400	22,400	23,452	1,052
District Clerk	518,990	518,990	549,233	30,243
Justice of the Peace, Precinct #1	12,500	12,500	14,001	1,501
Justice of the Peace, Precinct #4	27,000	27,000	33,198	6,198
Constable, Precinct #1	35,650	35,650	30,848	(4,802)
Constable, Precinct #4	35,250	35,250	23,472	(11,778)
Work release	15,000	15,000	12,850	(2,150)
Total revenues from licenses and fees	<u>4,175,739</u>	<u>4,175,739</u>	<u>4,354,778</u>	<u>179,039</u>
REVENUES FROM FINES AND FORFEITURES				
County courts	660,000	660,000	456,696	(203,304)
District courts	346,500	346,500	314,236	(32,264)
Justice of the Peace #1	425,000	425,000	455,829	30,829
Justice of the Peace #4	320,000	320,000	256,416	(63,584)
Total revenues from fines and forfeitures	<u>1,751,500</u>	<u>1,751,500</u>	<u>1,483,177</u>	<u>(268,323)</u>

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
Continuation				
REVENUES FROM OTHER GOVERNMENTAL UNITS				
State of Texas:				
Lateral road	\$ 33,500	\$ 33,500	\$ 33,822	\$ 322
TCEQ waste management fees	22,500	22,500	10,965	(11,535)
Tobacco settlement	12,500	12,500	14,598	2,098
County court supplement	168,000	168,000	168,000	-
County judge supplement	15,000	15,000	19,088	4,088
Assistant district attorney longevity	24,900	24,900	24,900	-
Justice grants	74,000	74,000	137,404	63,404
Jail bed	3,143,000	3,143,000	3,578,833	435,833
Federal justice grants	9,000	9,000	8,754	(246)
Potter County	76,662	76,662	77,244	582
DA medical records	42,500	42,500	37,172	(5,328)
City of Canyon	160,737	160,737	160,737	-
Social security	14,000	14,000	10,000	(4,000)
Other	236,600	245,500	233,096	(12,404)
	<u>4,032,899</u>	<u>4,041,799</u>	<u>4,514,613</u>	<u>472,814</u>
Total revenues from other governmental units				
REVENUES FROM INTEREST	<u>35,000</u>	<u>35,000</u>	<u>54,132</u>	<u>19,132</u>
MISCELLANEOUS REVENUES				
Rent	51,000	51,000	46,968	(4,032)
Donated receipts	26,500	279,253	253,009	(26,244)
Miscellaneous	125,275	125,275	101,110	(24,165)
	<u>202,775</u>	<u>455,528</u>	<u>401,087</u>	<u>(54,441)</u>
Total miscellaneous revenues				
Total revenues	<u>\$ 41,110,167</u>	<u>\$ 41,371,820</u>	<u>\$ 41,577,347</u>	<u>\$ 205,527</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance With Final Budget
	Original	Final		
ADMINISTRATIVE				
Collections (Judicial enforcement):				
Salaries and fringe benefits	\$ 230,546	\$ 230,546	\$ 195,609	\$ 34,937
Operating expenses	26,763	26,763	22,223	4,540
Total Collections (Judicial enforcement)	257,309	257,309	217,832	39,477
Commissioners' Court:				
Salaries and fringe benefits	227,086	227,086	226,066	1,020
Operating expenses	424,027	204,277	163,664	40,613
Total Commissioners' Court	651,113	431,363	389,730	41,633
County Clerk:				
Salaries and fringe benefits	397,554	397,554	394,487	3,067
Operating expenses	24,150	24,150	15,800	8,350
Total County Clerk	421,704	421,704	410,287	11,417
County Judge:				
Salaries and fringe benefits	200,365	202,917	200,260	2,657
Operating expenses	9,885	9,885	4,139	5,746
Total County Judge	210,250	212,802	204,399	8,403
Historical Commission:				
Operating expenses	7,500	7,500	-	7,500
Total Historical Commission	7,500	7,500	-	7,500
Human Resources:				
Salaries and fringe benefits	201,026	201,166	201,165	1
Operating expenses	24,000	23,860	21,450	2,410
Total Human Resources	225,026	225,026	222,615	2,411

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
ADMINISTRATIVE				
Information technology:				
Salaries and fringe benefits	\$ 428,146	\$ 428,146	\$ 405,659	\$ 22,487
Operating expenses	618,100	625,788	593,626	32,162
Total information technology	<u>1,046,246</u>	<u>1,053,934</u>	<u>999,285</u>	<u>54,649</u>
Nondepartmental:				
Operating expenses	<u>1,305,147</u>	<u>1,305,147</u>	<u>1,266,421</u>	<u>38,726</u>
Total nondepartmental	<u>1,305,147</u>	<u>1,305,147</u>	<u>1,266,421</u>	<u>38,726</u>
Loss prevention:				
Operating expenses	<u>6,900</u>	<u>6,900</u>	<u>6,426</u>	<u>474</u>
Total loss prevention	<u>6,900</u>	<u>6,900</u>	<u>6,426</u>	<u>474</u>
Total Administrative	<u>4,131,195</u>	<u>3,921,685</u>	<u>3,716,995</u>	<u>204,690</u>
JUDICIAL				
Bail bond board:				
Operating expenses	<u>4,250</u>	<u>4,250</u>	<u>34</u>	<u>4,216</u>
Total bail bond board	<u>4,250</u>	<u>4,250</u>	<u>34</u>	<u>4,216</u>
Courts general:				
Salaries and fringe benefits	10,795	10,745	3,551	7,194
Operating expenses	<u>1,849,831</u>	<u>1,841,371</u>	<u>1,587,676</u>	<u>253,695</u>
Total courts general	<u>1,860,626</u>	<u>1,852,116</u>	<u>1,591,227</u>	<u>260,889</u>
Criminal District Attorney:				
Salaries and fringe benefits	2,570,457	2,570,457	2,498,337	72,120
Operating expenses	<u>272,138</u>	<u>272,138</u>	<u>169,234</u>	<u>102,904</u>
Total Criminal District Attorney	<u>2,842,595</u>	<u>2,842,595</u>	<u>2,667,571</u>	<u>175,024</u>

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
JUDICIAL				
District and county courts:				
Salaries and fringe benefits	\$ 871,277	\$ 871,277	\$ 868,350	\$ 2,927
Operating expenses	85,780	87,280	58,936	28,344
Total district and county courts	957,057	958,557	927,286	31,271
District Clerk:				
Salaries and fringe benefits	650,412	650,412	638,044	12,368
Operating expenses	103,560	113,070	75,877	37,193
Total District Clerk	753,972	763,482	713,921	49,561
Domestic relations office:				
Salaries and fringe benefits	181,607	182,277	182,275	2
Operating expenses	9,500	8,830	6,491	2,339
Total domestic relations office	191,107	191,107	188,766	2,341
Justice of the Peace, Precinct #1:				
Salaries and fringe benefits	237,336	237,966	237,962	4
Operating expenses	15,000	14,370	12,168	2,202
Total Justice of the Peace, Precinct #1	252,336	252,336	250,130	2,206
Justice of the Peace, Precinct #4:				
Salaries and fringe benefits	231,881	231,881	230,144	1,737
Operating expenses	10,800	10,800	8,270	2,530
Total Justice of the Peace, Precinct #4	242,681	242,681	238,414	4,267

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
JUDICIAL				
Seventh Court of Criminal Appeals:				
Salaries and fringe benefits	9,843	9,893	9,891	2
Total Seventh Court of Criminal Appeals	9,843	9,893	9,891	2
Total Judicial	7,114,467	7,117,017	6,587,240	529,777
ELECTIONS				
Elections:				
Salaries and fringe benefits	\$ 295,331	\$ 295,331	\$ 281,113	\$ 14,218
Operating expenses	116,400	116,400	25,699	90,701
Total Elections	411,731	411,731	306,812	104,919
FINANCIAL ADMINISTRATION				
County Auditor:				
Salaries and fringe benefits	504,758	504,758	480,136	24,622
Operating expenses	21,090	21,090	19,841	1,249
Total County Auditor	525,848	525,848	499,977	25,871
County Tax Assessor/Collector:				
Salaries	1,291,813	1,291,813	1,251,295	40,518
Operating expenses	103,651	103,651	72,571	31,080
Total County Tax Assessor/ Collector	1,395,464	1,395,464	1,323,866	71,598
County Treasurer:				
Salaries and fringe benefits	210,732	210,732	209,692	1,040
Operating expenses	16,025	16,025	10,784	5,241
Total County Treasurer	226,757	226,757	220,476	6,281

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
FINANCIAL ADMINISTRATION				
Purchasing:				
Salaries and fringe benefits	\$ 252,636	\$ 253,306	\$ 253,298	\$ 8
Operating expenses	16,810	16,140	11,454	4,686
Total purchasing	269,446	269,446	264,752	4,694
Total financial administration	2,417,515	2,417,515	2,309,071	108,444
PUBLIC FACILITIES:				
County courthouse and buildings:				
Salaries and fringe benefits	250,345	250,345	231,179	19,166
Operating expenses	582,680	582,680	553,551	29,129
Total public facilities	833,025	833,025	784,730	48,295
PUBLIC SAFETY				
Adult probation:				
Operating expenses	138,000	138,000	137,563	437
Total adult probation	138,000	138,000	137,563	437
Constable, Precinct #1:				
Salaries and fringe benefits	64,449	65,649	65,628	21
Operating expenses	4,675	3,475	2,320	1,155
Total Constable, Precinct #1	69,124	69,124	67,948	1,176
Constable, Precinct #4				
Salaries and fringe benefits	64,975	64,975	64,939	36
Operating expenses	21,294	21,294	18,671	2,623
Total Constable, Precinct #4	86,269	86,269	83,610	2,659

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
PUBLIC SAFETY				
Fire Protection and Emergency Services:				
Salaries and fringe benefits	\$ 793,479	\$ 793,479	\$ 788,216	\$ 5,263
Operating expenses	690,613	690,601	610,965	79,636
Total Fire Protection and Emergency Services	1,484,092	1,484,080	1,399,181	84,899
County Sheriff:				
Salaries and fringe benefits	12,372,952	12,616,700	12,614,831	1,869
Operating expenses	3,436,583	3,235,172	3,184,485	50,687
Total County Sheriff	15,809,535	15,851,872	15,799,316	52,556
Juvenile probation department:				
Salaries and fringe benefits	1,919,775	1,919,775	1,697,966	221,809
Operating expenses	255,450	255,450	220,399	35,051
Total juvenile probation department	2,175,225	2,175,225	1,918,365	256,860
Public safety:				
Salaries and fringe benefits	48,878	49,128	49,092	36
Operating expenses	9,700	9,450	6,989	2,461
Total public safety	58,578	58,578	56,081	2,497
Total public safety	19,820,823	19,863,148	19,462,064	401,084
ROAD AND BRIDGE				
Salaries and fringe benefits	1,274,548	1,274,548	1,259,109	15,439
Operating expenses	1,688,615	1,688,615	1,344,253	344,362
Total road and bridge	2,963,163	2,963,163	2,603,362	359,801

Continued

RANDALL COUNTY, TEXAS
SCHEDULE OF EXPENDITURES - BUDGET TO ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance With Final Budget
	Original	Final		
Continuation				
PUBLIC SERVICES				
Salaries and fringe benefits	29,190	30,405	30,207	198
Operating expenses	133,900	132,685	110,418	22,267
Total health and welfare	163,090	163,090	140,625	22,465
ENVIRONMENTAL PROTECTION				
Operating expenses	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
Total environmental protection	1,500	1,500	1,500	-
EXTENSION SERVICE				
Salaries and fringe benefits	275,237	275,237	258,270	16,967
Operating expenses	105,050	105,050	83,695	21,355
Total extension service	380,287	380,287	341,965	38,322
CAPITAL OUTLAY				
Bridges	-	239,066	239,066	-
Land	-	33,290	-	33,290
Nondepartmental	65,000	65,000	56,623	8,377
County & District courts	22,500	36,660	29,595	7,065
County courthouse & buildings	-	16,258	16,257	1
Fire Department	113,600	104,272	104,272	-
County Sheriff	400,835	741,181	708,703	32,478
Road & bridge	263,000	263,000	258,293	4,707
Juvenile probation	56,800	56,800	53,970	2,830
Total capital outlay	921,735	1,555,527	1,466,779	88,748
DEBT SERVICE				
Principal	275,781	275,781	275,780	1
Interest	42,222	42,222	42,221	1
Total debt service	318,003	318,003	318,001	2
Total expenditures	\$ 39,476,534	\$ 39,945,691	\$ 38,039,144	\$ 1,906,547

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET TO ACTUAL
PROPRIETARY - INTERNAL SERVICE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
OPERATING REVENUES				
Healthcare contributions	\$ 3,503,416	\$ 3,513,216	\$ 3,523,921	\$ 10,705
Miscellaneous revenue	40,000	40,000	73,107	33,107
Total operating revenues	3,543,416	3,553,216	3,597,028	43,812
OPERATING EXPENSES				
Operating expenses	3,655,005	3,664,805	3,598,799	66,006
NET OPERATING INCOME (LOSS)	(111,589)	(111,589)	(1,771)	109,818
NONOPERATING REVENUES				
Interest	2,700	2,700	2,111	(589)
CHANGE IN NET POSITION	(108,889)	(108,889)	340	109,229
TOTAL NET POSITION - BEGINNING	785,761	785,761	785,761	-
TOTAL NET POSITION - ENDING	<u>\$ 676,872</u>	<u>\$ 676,872</u>	<u>\$ 786,101</u>	<u>\$ 109,229</u>

**COMBINING AND INDIVIDUAL NONMAJOR
FUND STATEMENTS AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted to expenditures for specified purposes.

County Clerk Archive – The County Clerk Archive Fund accounts for revenue from fees collected by the County Clerk on the filing of documents of official public record. The revenue is to be used for specific archiving projects of the office.

County Clerk Preservation – State HB 3637 effective 9/1/09 provides for a \$10 filing fee assessed upon civil conviction in a county court. These fees are to be segregated and used to fund the preservation of court records.

County Clerk Records Management – The County Clerk Records Management Fund accounts for revenue from fees collected by the Clerk on court cases. The revenue is to be used for specific records management projects of the office.

County Clerk Technology – State HB 3637 effective 9/1/09 provides for a \$4 technology fee assessed upon criminal conviction in a county court. These fees are to be segregated and used to fund technological enhancements for a county court.

County Records Management – The Records Management Fund accounts for statutory fees collected by the District and County Clerks dedicated by law to maintain County records.

Criminal District Attorney Check Collection/Disbursement – The Check Collection/Disbursement Fund accounts for funds received from hot check fees collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney Forfeiture – The District Attorney's Forfeiture Fund accounts for funds received from asset forfeitures collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

Criminal District Attorney State Deposits – State Deposits Fund accounts for funds received from the State of Texas collected by the District Attorney to statutorily supplement the cost of the District Attorney's office.

District Clerk AGC IV-D – The District Clerk AGC IV-D Fund accounts for payment received under the Title IV-D child support enforcement program. The revenue is used to support and improve the County's child support registry and child support case services provided by the County.

District Clerk Archive – The District Clerk Archive Fund accounts for statutory fees collected by the District Clerk to be used for preservation, restoration and maintaining a District Court archive system.

District Clerk Preservation – State HB 3637 effective 9/1/09 provides a \$10 filing fee assessed upon civil conviction in a district court. These fees are to be segregated and used to fund the preservation of court records.

District Clerk Records Management – The District Clerk Records Management Fund accounts for revenues from fees collected by the District Clerk on Court cases. The revenue is to be used for specific records management projects of the office.

District Clerk Technology – State HB 3637 effective 9/1/09 provides for a \$4 technology fee assessed upon criminal conviction in a district court. These fees are to be segregated and used to fund technological enhancements for a district court.

Election – The Election Fund accounts for fees and expenditures incurred by the County to update and maintain the election equipment and supplies.

Jail Commissary – The Jail Commissary Fund accounts for inmate purchases of food, toiletry items or other supplies. Revenue generated from this fund may be used to purchase items for the benefit of the inmate population.

Justice Center & Courthouse Security – The Justice Center & Courthouse Security Fund accounts for statutory filing fees collected by the District and County Clerks which are dedicated by law to maintain the security of the justice center.

JP Security – The JP Security Fund accounts for statutory filing fees collected by the District and County Clerks which are dedicated by law to maintain the security of the courthouse.

Justice of Peace #1 and #4 Technology – The Justice of the Peace Technology Funds account for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Juvenile Probation Department – The Juvenile Probation Department Fund accounts for grants received from the Texas Juvenile Probation Commission for providing juvenile probation services.

Law Library – The Law Library Fund accounts for statutory fees collected in civil cases filed in County and District Courts. These fees are dedicated by law to provide and maintain a County Law Library.

Next Step – The Next Step Fund accounts for general fund transfers and billings to other governmental entities for residential services. The revenue is used to operate a halfway house facility.

Pre-Trial Diversion – The Pre-Trial Diversion Fund is used by the Criminal District Attorney to account for fees collected for application to a pre-trial intervention program. The fees support the cost to administer the program.

Sheriff's Forfeiture – The County Sheriff Forfeiture Fund accounts for proceeds from asset forfeitures collected by the County Sheriff to statutorily supplement the costs of the Sheriff's office.

Tax A/C Motor Vehicle Inventory Tax – The Motor Vehicle Inventory Tax Fund accounts for revenue derived from interest earned on tax deposits for which the Tax A/C may utilize for office expenditures.

Voter Registration – The Voter Registration Fund accounts for revenue derived from state allocations. The revenue is statutorily restricted to pay for expenses related to voter registration.

Unclaimed Property – The Unclaimed Property Fund accounts for outstanding checks from offices that are older than one year.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for financial resources designated for acquisition of fixed assets and construction projects.

Juvenile Center Improvement – The Juvenile Center Improvement Fund accounts for financial resources to be used for the acquisition of capital improvements at the Juvenile Center and Halfway House/Next Step Home.

Randall County Finance Building – The Randall County Finance Building Fund accounts for financial resources to be used for remodeling facilities utilized in the administration and financial administration of the County which is being funded by proceeds from certificates of obligation issued in 2009.

Multi-Purpose Building Construction – The Multi-Purpose Building Construction Fund accounts for financial resources to be used for the acquisition of capital improvements at the Multi-Purpose Building.

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation and disbursement of resources associated with the County's debt obligations. Property taxes and interest income provide the resources necessary to pay the annual principal and interest payments.

RANDALL COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2015

Special Revenue

	County Clerk Archive	County Clerk Preservation	County Clerk Records Management	County Clerk Technology	County Records Management	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	District Clerk AGC IV - D
ASSETS									
Cash and cash equivalents	\$ 43,174	\$ 2,316	\$ 114,397	\$ 6,255	\$ 1,889	\$ 73,400	\$ 32,654	\$ 7,307	\$ 31,240
Receivable from other governments	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-	-
Prepaid items	26,478	10,500	-	-	1,470	-	-	-	-
Total assets	<u>\$ 69,652</u>	<u>\$ 12,816</u>	<u>\$ 114,397</u>	<u>\$ 6,255</u>	<u>\$ 3,359</u>	<u>\$ 73,400</u>	<u>\$ 32,654</u>	<u>\$ 7,307</u>	<u>\$ 31,240</u>
LIABILITIES									
Accounts payable	\$ 454	\$ -	\$ 912	\$ -	\$ 809	\$ 6,893	\$ 349	\$ 349	\$ 1,387
Accrued payroll	917	-	2,158	-	1,709	-	475	668	-
Unearned revenue - other	-	-	-	-	-	-	-	5,625	-
Total liabilities	<u>1,371</u>	<u>-</u>	<u>3,070</u>	<u>-</u>	<u>2,518</u>	<u>6,893</u>	<u>824</u>	<u>6,642</u>	<u>1,387</u>
FUND BALANCES									
Nonspendable:									
Prepaid expenses	26,478	10,500	-	-	1,470	-	-	-	-
Restricted for:									
Debt service	-	-	-	-	-	-	-	-	-
Administrative	41,803	2,316	111,327	6,255	-	-	-	-	-
Judicial	-	-	-	-	-	66,507	31,830	665	29,853
Elections	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Assigned to:									
Public safety	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(629)	-	-	-	-
Total fund balances	<u>68,281</u>	<u>12,816</u>	<u>111,327</u>	<u>6,255</u>	<u>841</u>	<u>66,507</u>	<u>31,830</u>	<u>665</u>	<u>29,853</u>
Total liabilities and fund balances	<u>\$ 69,652</u>	<u>\$ 12,816</u>	<u>\$ 114,397</u>	<u>\$ 6,255</u>	<u>\$ 3,359</u>	<u>\$ 73,400</u>	<u>\$ 32,654</u>	<u>\$ 7,307</u>	<u>\$ 31,240</u>

Continued

RANDALL COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2015

Special Revenue

Continuation

	District Clerk Archive	District Clerk Preservation	District Clerk Records Management	District Clerk Technology	Election	Jail Commissary	Justice Center & Courthouse Security	JP Security	Justice of the Peace I Technology
ASSETS									
Cash and cash equivalents	\$ 56,384	\$ 117,488	\$ 38,387	\$ 2,377	\$ 33,406	\$ 161,110	\$ 16,687	\$ 10,839	\$ 39,955
Receivable from other governments	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	33,034	-	-	-
Prepaid items	-	-	-	-	124	537	-	-	-
Total assets	\$ 56,384	\$ 117,488	\$ 38,387	\$ 2,377	\$ 33,530	\$ 194,681	\$ 16,687	\$ 10,839	\$ 39,955
LIABILITIES									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 973	\$ 4,187	\$ 2,927	-	\$ -
Accrued payroll	-	-	-	-	-	1,019	6,467	-	-
Unearned revenue - other	-	-	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	973	5,206	9,394	-	-
FUND BALANCES									
Nonspendable:									
Prepaid expenses	-	-	-	-	124	537	-	-	-
Restricted for:									
Debt service	-	-	-	-	-	-	-	-	-
Administrative	-	-	-	-	-	-	-	-	-
Judicial	56,384	117,488	38,387	2,377	-	-	-	-	39,955
Elections	-	-	-	-	32,433	-	-	-	-
Public safety	-	-	-	-	-	188,938	7,293	10,839	-
Assigned to:									
Public safety	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	56,384	117,488	38,387	2,377	32,557	189,475	7,293	10,839	39,955
Total liabilities and fund balances	\$ 56,384	\$ 117,488	\$ 38,387	\$ 2,377	\$ 33,530	\$ 194,681	\$ 16,687	\$ 10,839	\$ 39,955

Continued

RANDALL COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2015

Special Revenue

Continuation

	Justice of the Peace 4 Technology	Juvenile Probation Department	Law Library	Next Step	Pre-trial Diversion Program	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax A/C	Voter Registration	Unclaimed Property
ASSETS									
Cash and cash equivalents	\$ 88,214	\$ 684,839	\$ 68,607	\$ 136,203	\$ 99,772	\$ 44,337	\$ 474	\$ -	\$ 90,765
Receivable from other governments	-	-	-	23,781	-	-	-	-	-
Other receivables	-	16,591	-	-	-	-	25,677	-	-
Prepaid items	-	-	-	164	-	-	-	-	-
Total assets	\$ 88,214	\$ 701,430	\$ 68,607	\$ 160,148	\$ 99,772	\$ 44,337	\$ 26,151	\$ -	\$ 90,765
LIABILITIES									
Accounts payable	\$ -	\$ 5,232	\$ 4,652	\$ 66,277	\$ 745	\$ 1,443	\$ 156	\$ -	\$ 88,358
Accrued payroll	-	13,091	993	7,457	1,221	-	320	-	-
Unearned revenue - other	-	-	-	-	-	-	-	-	-
Total liabilities	-	18,323	5,645	73,734	1,966	1,443	476	-	88,358
FUND BALANCES									
Nonspendable:									
Prepaid expenses	-	-	-	164	-	-	-	-	-
Restricted for:									
Debt service	-	-	-	-	-	-	-	-	-
Administrative	-	-	-	-	-	-	25,675	-	2,407
Judicial	88,214	-	62,962	-	97,806	-	-	-	-
Elections	-	-	-	-	-	-	-	-	-
Public safety	-	683,107	-	-	-	42,894	-	-	-
Assigned to:									
Public safety	-	-	-	86,250	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances	88,214	683,107	62,962	86,414	97,806	42,894	25,675	-	2,407
Total liabilities and fund balances	\$ 88,214	\$ 701,430	\$ 68,607	\$ 160,148	\$ 99,772	\$ 44,337	\$ 26,151	\$ -	\$ 90,765

Continued

RANDALL COUNTY, TEXAS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2015

Continuation	<u>Special Revenue</u>	<u>Capital Projects</u>			<u>Debt Service</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>Total</u>	<u>Juvenile Center Improvement</u>	<u>Randall County Finance Building</u>	<u>Multi-Purpose Building Construction</u>	<u>Total</u>	<u>Debt Service</u>	
ASSETS							
Cash and cash equivalents	\$ 2,002,476	\$ 232,281	\$ -	\$ -	\$ 232,281	\$ 133,835	\$ 2,368,592
Receivable from other governments	23,781	-	-	-	-	-	23,781
Other receivables	75,302	-	-	-	-	-	75,302
Prepaid items	39,273	-	-	-	-	-	39,273
Total assets	\$ 2,140,832	\$ 232,281	\$ -	\$ -	\$ 232,281	\$ 133,835	\$ 2,506,948
LIABILITIES							
Accounts payable	\$ 186,103	\$ 4,025	\$ -	\$ -	\$ 4,025	\$ -	\$ 190,128
Accrued payroll	36,495	-	-	-	-	-	36,495
Unearned revenue - other	5,625	-	-	-	-	-	5,625
Total liabilities	228,223	4,025	-	-	4,025	-	232,248
FUND BALANCES							
Nonspendable:							
Prepaid expenses	39,273	-	-	-	-	-	39,273
Restricted for:							
Debt service	-	-	-	-	-	133,835	133,835
Administrative	189,783	-	-	-	-	-	189,783
Judicial	632,428	-	-	-	-	-	632,428
Elections	32,433	-	-	-	-	-	32,433
Public safety	933,071	-	-	-	-	-	933,071
Assigned to:							
Public safety	86,250	228,256	-	-	228,256	-	314,506
Unassigned	(629)	-	-	-	-	-	(629)
Total fund balances	1,912,609	228,256	-	-	228,256	133,835	2,274,700
Total liabilities and fund balances	\$ 2,140,832	\$ 232,281	\$ -	\$ -	\$ 232,281	\$ 133,835	\$ 2,506,948

RANDALL COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Special Revenue								
	County Clerk Archive	County Clerk Preservation	County Clerk Records Management	County Clerk Technology	County Records Management	Criminal District Attorney Check Collection/ Disbursement	Criminal District Attorney Forfeiture	Criminal District Attorney State Deposits	District Clerk AGC IV - D
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	111,945	5,422	113,057	3,281	14,371	13,894	-	-	-
Fines and forfeitures	-	-	2,081	-	29,458	-	27,348	-	-
Intergovernmental	-	-	-	-	-	-	-	22,500	-
Interest	65	20	164	13	1	-	53	5	64
Miscellaneous	-	-	-	-	-	4	-	-	-
Total revenues	<u>112,010</u>	<u>5,442</u>	<u>115,302</u>	<u>3,294</u>	<u>43,830</u>	<u>13,898</u>	<u>27,401</u>	<u>22,505</u>	<u>64</u>
EXPENDITURES									
Current:									
Administrative	64,794	5,500	52,995	6,984	61,871	-	-	-	-
Judicial	-	-	-	-	-	28,900	18,044	26,862	1,387
Elections	-	-	-	-	-	-	-	-	-
Financial administration	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-	-	-
Total expenditures	<u>64,794</u>	<u>5,500</u>	<u>52,995</u>	<u>6,984</u>	<u>61,871</u>	<u>28,900</u>	<u>18,044</u>	<u>26,862</u>	<u>1,387</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>47,216</u>	<u>(58)</u>	<u>62,307</u>	<u>(3,690)</u>	<u>(18,041)</u>	<u>(15,002)</u>	<u>9,357</u>	<u>(4,357)</u>	<u>(1,323)</u>
OTHER FINANCING SOURCES (USES)									
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	14,500	-	-	5,022	-
Transfers out	-	-	-	-	-	(5,022)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,500</u>	<u>(5,022)</u>	<u>-</u>	<u>5,022</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	47,216	(58)	62,307	(3,690)	(3,541)	(20,024)	9,357	665	(1,323)
FUND BALANCES - BEGINNING	21,065	12,874	49,020	9,945	4,382	86,531	22,473	-	31,176
FUND BALANCES - ENDING	<u>\$ 68,281</u>	<u>\$ 12,816</u>	<u>\$ 111,327</u>	<u>\$ 6,255</u>	<u>\$ 841</u>	<u>\$ 66,507</u>	<u>\$ 31,830</u>	<u>\$ 665</u>	<u>\$ 29,853</u>

Continued

RANDALL COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015

Special Revenue

Continuation

	District Clerk Archive	District Clerk Preservation	District Clerk Records Management	District Clerk Technology	Election	Jail Commissary	Justice Center & Courthouse Security	JP Security	Justice of the Peace 1 Technology
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	23,227	23,426	12,890	1,635	-	194,031	34,481	-	11,214
Fines and forfeitures	-	-	-	-	-	-	18,072	4,385	-
Intergovernmental	-	-	-	-	105,944	-	-	-	-
Investment earnings	94	221	67	6	100	351	19	18	75
Miscellaneous	-	-	-	-	-	-	-	-	-
Total revenues	<u>23,321</u>	<u>23,647</u>	<u>12,957</u>	<u>1,641</u>	<u>106,044</u>	<u>194,382</u>	<u>52,572</u>	<u>4,403</u>	<u>11,289</u>
EXPENDITURES									
Current:									
Administrative	-	-	-	2,492	-	-	-	-	-
Judicial	-	2,892	-	-	-	-	-	-	4,982
Elections	-	-	-	-	103,498	-	-	-	-
Financial administration	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	174,911	220,300	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>2,892</u>	<u>-</u>	<u>2,492</u>	<u>103,498</u>	<u>174,911</u>	<u>220,300</u>	<u>-</u>	<u>4,982</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>23,321</u>	<u>20,755</u>	<u>12,957</u>	<u>(851)</u>	<u>2,546</u>	<u>19,471</u>	<u>(167,728)</u>	<u>4,403</u>	<u>6,307</u>
OTHER FINANCING SOURCES (USES)									
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	175,000	-	-
Transfers out	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>175,000</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>23,321</u>	<u>20,755</u>	<u>12,957</u>	<u>(851)</u>	<u>2,546</u>	<u>19,471</u>	<u>7,272</u>	<u>4,403</u>	<u>6,307</u>
FUND BALANCES - BEGINNING	<u>33,063</u>	<u>96,733</u>	<u>25,430</u>	<u>3,228</u>	<u>30,011</u>	<u>170,004</u>	<u>21</u>	<u>6,436</u>	<u>33,648</u>
FUND BALANCES - ENDING	<u>\$ 56,384</u>	<u>\$ 117,488</u>	<u>\$ 38,387</u>	<u>\$ 2,377</u>	<u>\$ 32,557</u>	<u>\$ 189,475</u>	<u>\$ 7,293</u>	<u>\$ 10,839</u>	<u>\$ 39,955</u>

Continued

**RANDALL COUNTY, TEXAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED SEPTEMBER 30, 2015**

Special Revenue

Continuation

	Justice of the Peace 4 Technology	Juvenile Probation Department	Law Library	Next Step	Pre-Trial Diversion Program	Sheriff's Forfeiture	Tax A/C Motor Vehicle Inventory Tax	Voter Registration	Unclaimed Property
REVENUES									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and fees	6,276	45,465	71,176	-	75,400	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Intergovernmental	-	1,102,993	-	209,470	-	151,582	-	-	-
Investment earnings	177	1,443	144	161	235	196	17,640	-	136
Miscellaneous	-	30	-	-	-	20,377	-	-	-
Total revenues	<u>6,453</u>	<u>1,149,931</u>	<u>71,320</u>	<u>209,631</u>	<u>75,635</u>	<u>172,155</u>	<u>17,640</u>	<u>-</u>	<u>136</u>
EXPENDITURES									
Current:									
Administrative	-	-	-	-	-	-	-	-	-
Judicial	1,693	-	75,738	-	104,992	-	-	-	-
Elections	-	-	-	-	-	-	-	3,075	-
Financial administration	-	-	-	-	-	-	25,790	-	-
Public safety	-	1,025,791	-	358,297	-	109,470	-	-	-
Capital outlay	-	-	-	-	-	169,611	-	-	-
Debt service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-	-	-
Total expenditures	<u>1,693</u>	<u>1,025,791</u>	<u>75,738</u>	<u>358,297</u>	<u>104,992</u>	<u>279,081</u>	<u>25,790</u>	<u>3,075</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,760</u>	<u>124,140</u>	<u>(4,418)</u>	<u>(148,666)</u>	<u>(29,357)</u>	<u>(106,926)</u>	<u>(8,150)</u>	<u>(3,075)</u>	<u>136</u>
OTHER FINANCING SOURCES (USES)									
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	212,688	-	-	-	-	-
Transfers out	-	(126,468)	-	(4,200)	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(126,468)</u>	<u>-</u>	<u>208,488</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>4,760</u>	<u>(2,328)</u>	<u>(4,418)</u>	<u>59,822</u>	<u>(29,357)</u>	<u>(106,926)</u>	<u>(8,150)</u>	<u>(3,075)</u>	<u>136</u>
FUND BALANCES - BEGINNING	<u>83,454</u>	<u>685,435</u>	<u>67,380</u>	<u>26,592</u>	<u>127,163</u>	<u>149,820</u>	<u>33,825</u>	<u>3,075</u>	<u>2,271</u>
FUND BALANCES - ENDING	<u>\$ 88,214</u>	<u>\$ 683,107</u>	<u>\$ 62,962</u>	<u>\$ 86,414</u>	<u>\$ 97,806</u>	<u>\$ 42,894</u>	<u>\$ 25,675</u>	<u>\$ -</u>	<u>\$ 2,407</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Continuation	<u>Special Revenue</u>	<u>Capital Projects</u>			<u>Debt Service</u>		<u>Total Nonmajor Governmental Funds</u>
	<u>Total</u>	<u>Juvenile Center Improvement</u>	<u>Randall County Finance Building</u>	<u>Multi-Purpose Building Construction</u>	<u>Total</u>	<u>Debt Service</u>	
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,891,543	\$ 3,891,543
Licenses and fees	761,191	-	-	-	-	-	761,191
Fines and forfeitures	81,344	-	-	-	-	-	81,344
Intergovernmental	1,592,489	-	-	669,733	669,733	-	2,262,222
Investment earnings	21,468	457	517	863	1,837	3,328	26,633
Miscellaneous	20,411	-	-	10,000	10,000	-	30,411
Total revenues	<u>2,476,903</u>	<u>457</u>	<u>517</u>	<u>680,596</u>	<u>681,570</u>	<u>3,894,871</u>	<u>7,053,344</u>
EXPENDITURES							
Current:							
Administrative	194,636	-	-	27,528	27,528	2,150	224,314
Judicial	265,490	-	-	-	-	-	265,490
Elections	106,573	-	-	-	-	-	106,573
Financial administration	25,790	-	-	-	-	-	25,790
Public safety	1,888,769	47,352	-	-	47,352	-	1,936,121
Capital outlay	169,611	-	438,607	2,982,912	3,421,519	-	3,591,130
Debt service:							
Principal	-	-	-	-	-	2,203,079	2,203,079
Interest	-	-	-	-	-	1,560,251	1,560,251
Bond issue costs	-	-	-	-	-	80,000	80,000
Total expenditures	<u>2,650,869</u>	<u>47,352</u>	<u>438,607</u>	<u>3,010,440</u>	<u>3,496,399</u>	<u>3,845,480</u>	<u>9,992,748</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(173,966)</u>	<u>(46,895)</u>	<u>(438,090)</u>	<u>(2,329,844)</u>	<u>(2,814,829)</u>	<u>49,391</u>	<u>(2,939,404)</u>
OTHER FINANCING SOURCES (USES)							
Refunding bonds issued	-	-	-	-	-	8,450,000	8,450,000
Payment to refunded bond escrow agent	-	-	-	-	-	(8,370,000)	(8,370,000)
Transfers in	407,210	74,292	-	271,696	345,988	-	753,198
Transfers out	(135,690)	-	(71,696)	-	(71,696)	-	(207,386)
TOTAL OTHER FINANCING SOURCES (USES)	<u>271,520</u>	<u>74,292</u>	<u>(71,696)</u>	<u>271,696</u>	<u>274,292</u>	<u>80,000</u>	<u>625,812</u>
NET CHANGE IN FUND BALANCES	<u>97,554</u>	<u>27,397</u>	<u>(509,786)</u>	<u>(2,058,148)</u>	<u>(2,540,537)</u>	<u>129,391</u>	<u>(2,313,592)</u>
FUND BALANCES - BEGINNING	<u>1,815,055</u>	<u>200,859</u>	<u>509,786</u>	<u>2,058,148</u>	<u>2,768,793</u>	<u>4,444</u>	<u>4,588,292</u>
FUND BALANCES - ENDING	<u>\$ 1,912,609</u>	<u>\$ 228,256</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,256</u>	<u>\$ 133,835</u>	<u>\$ 2,274,700</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK ARCHIVE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 100,000	\$ 100,000	\$ 111,945	\$ 11,945
Interest	100	100	65	(35)
Total revenues	<u>100,100</u>	<u>100,100</u>	<u>112,010</u>	<u>11,910</u>
EXPENDITURES				
Administrative:				
Salaries and fringe benefits	41,760	41,760	39,577	2,183
Operating expenses	37,000	37,000	25,217	11,783
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total expenditures	<u>88,760</u>	<u>88,760</u>	<u>64,794</u>	<u>23,966</u>
NET CHANGE IN FUND BALANCES	11,340	11,340	47,216	35,876
FUND BALANCES - BEGINNING	<u>21,065</u>	<u>21,065</u>	<u>21,065</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 32,405</u></u>	<u><u>\$ 32,405</u></u>	<u><u>\$ 68,281</u></u>	<u><u>\$ 35,876</u></u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK PRESERVATION
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 5,000	\$ 5,000	\$ 5,422	\$ 422
Interest	-	-	20	20
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>5,442</u>	<u>442</u>
EXPENDITURES				
Administrative:				
Operating expenses	<u>17,500</u>	<u>17,500</u>	<u>5,500</u>	<u>12,000</u>
Total expenditures	<u>17,500</u>	<u>17,500</u>	<u>5,500</u>	<u>12,000</u>
NET CHANGE IN FUND BALANCES	(12,500)	(12,500)	(58)	12,442
FUND BALANCES - BEGINNING	<u>12,874</u>	<u>12,874</u>	<u>12,874</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 374</u></u>	<u><u>\$ 374</u></u>	<u><u>\$ 12,816</u></u>	<u><u>\$ 12,442</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 100,000	\$ 100,000	\$ 113,057	\$ 13,057
Fines and forfeitures	2,700	2,700	2,081	(619)
Interest	200	200	164	(36)
	<u>102,900</u>	<u>102,900</u>	<u>115,302</u>	<u>12,402</u>
Total revenues				
EXPENDITURES				
Administrative:				
Salaries and fringe benefits	81,201	81,201	52,179	29,022
Operating expenses	23,100	23,100	816	22,284
Capital outlay	10,000	10,000	-	10,000
	<u>114,301</u>	<u>114,301</u>	<u>52,995</u>	<u>61,306</u>
Total expenditures				
NET CHANGE IN FUND BALANCES	(11,401)	(11,401)	62,307	73,708
FUND BALANCES - BEGINNING	<u>49,020</u>	<u>49,020</u>	<u>49,020</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 37,619</u></u>	<u><u>\$ 37,619</u></u>	<u><u>\$ 111,327</u></u>	<u><u>\$ 73,708</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY CLERK TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 4,500	\$ 4,500	\$ 3,281	\$ (1,219)
Interest	-	-	13	13
Total revenues	<u>4,500</u>	<u>4,500</u>	<u>3,294</u>	<u>(1,206)</u>
EXPENDITURES				
Administrative:				
Operating expenses	<u>17,000</u>	<u>17,000</u>	<u>6,984</u>	<u>10,016</u>
Total expenditures	<u>17,000</u>	<u>17,000</u>	<u>6,984</u>	<u>10,016</u>
NET CHANGE IN FUND BALANCES	(12,500)	(12,500)	(3,690)	8,810
FUND BALANCES - BEGINNING	<u>9,945</u>	<u>9,945</u>	<u>9,945</u>	-
FUND BALANCES - ENDING	<u><u>\$ (2,555)</u></u>	<u><u>\$ (2,555)</u></u>	<u><u>\$ 6,255</u></u>	<u><u>\$ 8,810</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 14,500	\$ 14,500	\$ 14,371	\$ (129)
Fines and forfeitures	36,500	36,500	29,458	(7,042)
Interest	-	-	1	1
Total revenues	<u>51,000</u>	<u>51,000</u>	<u>43,830</u>	<u>(7,170)</u>
EXPENDITURES				
Administrative:				
Salaries and fringe benefits	54,233	54,233	54,105	128
Operating expenses	<u>10,400</u>	<u>10,400</u>	<u>7,766</u>	<u>2,634</u>
Total expenditures	<u>64,633</u>	<u>64,633</u>	<u>61,871</u>	<u>2,762</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(13,633)</u>	<u>(13,633)</u>	<u>(18,041)</u>	<u>(4,408)</u>
OTHER FINANCING SOURCES				
Transfer in	<u>12,000</u>	<u>12,000</u>	<u>14,500</u>	<u>2,500</u>
Total other financing sources	<u>12,000</u>	<u>12,000</u>	<u>14,500</u>	<u>2,500</u>
NET CHANGE IN FUND BALANCES	(1,633)	(1,633)	(3,541)	(1,908)
FUND BALANCES - BEGINNING	<u>4,382</u>	<u>4,382</u>	<u>4,382</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 2,749</u>	<u>\$ 2,749</u>	<u>\$ 841</u>	<u>\$ (1,908)</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY CHECK COLLECTION/DISBURSEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 96,300	\$ 96,300	\$ 13,894	\$ (82,406)
Miscellaneous	-	-	4	4
Total revenues	<u>96,300</u>	<u>96,300</u>	<u>13,898</u>	<u>(82,402)</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	74,661	73,061	26,344	46,717
Operating expenses	3,200	4,800	2,556	2,244
Capital outlay	300	300	-	300
Total expenditures	<u>78,161</u>	<u>78,161</u>	<u>28,900</u>	<u>49,261</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>18,139</u>	<u>18,139</u>	<u>(15,002)</u>	<u>(33,141)</u>
OTHER FINANCING USES				
Transfers out	<u>(18,139)</u>	<u>(18,139)</u>	<u>(5,022)</u>	<u>13,117</u>
Total other financing uses	<u>(18,139)</u>	<u>(18,139)</u>	<u>(5,022)</u>	<u>13,117</u>
NET CHANGE IN FUND BALANCES	-	-	(20,024)	(20,024)
FUND BALANCES - BEGINNING	<u>86,531</u>	<u>86,531</u>	<u>86,531</u>	-
FUND BALANCES - ENDING	<u><u>\$ 86,531</u></u>	<u><u>\$ 86,531</u></u>	<u><u>\$ 66,507</u></u>	<u><u>\$ (20,024)</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY FORFEITURE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 27,643	\$ 27,643	\$ 27,348	\$ (295)
Interest	-	-	53	53
Total revenues	<u>27,643</u>	<u>27,643</u>	<u>27,401</u>	<u>(242)</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	39,000	27,500	4,914	22,586
Operating expenses	<u>5,620</u>	<u>17,120</u>	<u>13,130</u>	<u>3,990</u>
Total expenditures	<u>44,620</u>	<u>44,620</u>	<u>18,044</u>	<u>26,576</u>
NET CHANGE IN FUND BALANCES	(16,977)	(16,977)	9,357	26,334
FUND BALANCES - BEGINNING	<u>22,473</u>	<u>22,473</u>	<u>22,473</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 5,496</u>	<u>\$ 5,496</u>	<u>\$ 31,830</u>	<u>\$ 26,334</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CRIMINAL DISTRICT ATTORNEY STATE DEPOSITS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 22,500	\$ 22,500	\$ 22,500	\$ -
Interest	-	-	5	5
Total revenues	<u>22,500</u>	<u>22,500</u>	<u>22,505</u>	<u>5</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	<u>22,500</u>	<u>26,865</u>	<u>26,862</u>	<u>3</u>
Total expenditures	<u>22,500</u>	<u>26,865</u>	<u>26,862</u>	<u>3</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(4,365)</u>	<u>(4,357)</u>	<u>8</u>
OTHER FINANCING SOURCES				
Transfers in	<u>18,139</u>	<u>18,139</u>	<u>5,022</u>	<u>(13,117)</u>
Total other financing sources	<u>18,139</u>	<u>18,139</u>	<u>5,022</u>	<u>(13,117)</u>
NET CHANGE IN FUND BALANCES	18,139	13,774	665	(13,109)
FUND BALANCES - BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 18,139</u>	<u>\$ 13,774</u>	<u>\$ 665</u>	<u>\$ (13,109)</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK AGC IV - D
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ 50	\$ 50	\$ 64	\$ 14
Total revenues	50	50	64	14
EXPENDITURES				
Judicial:				
Operating expenses	31,100	23,900	1,387	22,513
Total expenditures	31,100	23,900	1,387	22,513
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(31,050)	(23,850)	(1,323)	22,527
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(7,200)	-	7,200
Total other financing sources (uses)	-	(7,200)	-	7,200
NET CHANGE IN FUND BALANCES	(31,050)	(31,050)	(1,323)	29,727
FUND BALANCES - BEGINNING	31,176	31,176	31,176	-
FUND BALANCES - ENDING	\$ 126	\$ 126	\$ 29,853	\$ 29,727

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK ARCHIVE
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 15,000	\$ 15,000	\$ 23,227	\$ 8,227
Interest	-	-	94	94
	<u>15,000</u>	<u>15,000</u>	<u>23,321</u>	<u>8,321</u>
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>23,321</u>	<u>8,321</u>
EXPENDITURES				
Judicial:				
Operating expenses	21,000	21,000	-	21,000
Capital outlay	10,000	10,000	-	10,000
	<u>31,000</u>	<u>31,000</u>	<u>-</u>	<u>31,000</u>
Total expenditures	<u>31,000</u>	<u>31,000</u>	<u>-</u>	<u>31,000</u>
NET CHANGE IN FUND BALANCES	(16,000)	(16,000)	23,321	39,321
FUND BALANCES - BEGINNING	<u>33,063</u>	<u>33,063</u>	<u>33,063</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 17,063</u>	<u>\$ 17,063</u>	<u>\$ 56,384</u>	<u>\$ 39,321</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK PRESERVATION
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 30,000	\$ 30,000	\$ 23,426	\$ (6,574)
Interest	100	100	221	121
Total revenues	<u>30,100</u>	<u>30,100</u>	<u>23,647</u>	<u>(6,453)</u>
EXPENDITURES				
Judicial:				
Operating expenses	40,000	40,000	2,892	37,108
Capital outlay	40,000	40,000	-	40,000
Total expenditures	<u>80,000</u>	<u>80,000</u>	<u>2,892</u>	<u>77,108</u>
NET CHANGE IN FUND BALANCES	(49,900)	(49,900)	20,755	70,655
FUND BALANCES - BEGINNING	<u>96,733</u>	<u>96,733</u>	<u>96,733</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 46,833</u>	<u>\$ 46,833</u>	<u>\$ 117,488</u>	<u>\$ 70,655</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 11,100	\$ 11,100	\$ 12,890	\$ 1,790
Interest	-	-	67	67
Total revenues	<u>11,100</u>	<u>11,100</u>	<u>12,957</u>	<u>1,857</u>
EXPENDITURES				
Judicial:				
Operating expenses	<u>19,000</u>	<u>19,000</u>	<u>-</u>	<u>19,000</u>
Total expenditures	<u>19,000</u>	<u>19,000</u>	<u>-</u>	<u>19,000</u>
NET CHANGE IN FUND BALANCES	(7,900)	(7,900)	12,957	20,857
FUND BALANCES - BEGINNING	<u>25,430</u>	<u>25,430</u>	<u>25,430</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 17,530</u></u>	<u><u>\$ 17,530</u></u>	<u><u>\$ 38,387</u></u>	<u><u>\$ 20,857</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DISTRICT CLERK TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 1,200	\$ 1,200	\$ 1,635	\$ 435
Interest	-	-	6	6
	<u>1,200</u>	<u>1,200</u>	<u>1,641</u>	<u>441</u>
Total revenues				
EXPENDITURES				
Judicial:				
Operating expenses	4,200	4,200	2,492	1,708
	<u>4,200</u>	<u>4,200</u>	<u>2,492</u>	<u>1,708</u>
Total expenditures				
NET CHANGE IN FUND BALANCES	(3,000)	(3,000)	(851)	2,149
FUND BALANCES - BEGINNING	<u>3,228</u>	<u>3,228</u>	<u>3,228</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 228</u>	<u>\$ 228</u>	<u>\$ 2,377</u>	<u>\$ 2,149</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
ELECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 50,000	\$ 50,000	\$ 105,944	\$ 55,944
Interest	-	-	100	100
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>106,044</u>	<u>56,044</u>
EXPENDITURES				
Elections:				
Salaries and fringe benefits	46,250	46,250	37,106	9,144
Operating expenses	18,500	77,605	66,392	11,213
Total expenditures	<u>64,750</u>	<u>123,855</u>	<u>103,498</u>	<u>20,357</u>
NET CHANGE IN FUND BALANCES	(14,750)	(73,855)	2,546	76,401
FUND BALANCES - BEGINNING	<u>30,011</u>	<u>30,011</u>	<u>30,011</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 15,261</u>	<u>\$ (43,844)</u>	<u>\$ 32,557</u>	<u>\$ 76,401</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JAIL COMMISSARY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 172,300	\$ 172,300	\$ 194,031	\$ 21,731
Interest	150	150	351	201
Total revenues	<u>172,450</u>	<u>172,450</u>	<u>194,382</u>	<u>21,932</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	30,310	30,310	30,155	155
Operating expenses	<u>155,340</u>	<u>155,340</u>	<u>144,756</u>	<u>10,584</u>
Total expenditures	<u>185,650</u>	<u>185,650</u>	<u>174,911</u>	<u>10,739</u>
NET CHANGE IN FUND BALANCES	(13,200)	(13,200)	19,471	32,671
FUND BALANCES - BEGINNING	<u>170,004</u>	<u>170,004</u>	<u>170,004</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 156,804</u></u>	<u><u>\$ 156,804</u></u>	<u><u>\$ 189,475</u></u>	<u><u>\$ 32,671</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE CENTER & COURTHOUSE SECURITY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 31,800	\$ 31,800	\$ 34,481	\$ 2,681
Fines and forfeitures	20,400	20,400	18,072	(2,328)
Interest	-	-	19	19
	<u>52,200</u>	<u>52,200</u>	<u>52,572</u>	<u>372</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	205,395	205,395	205,224	171
Operating expenses	20,313	20,313	15,076	5,237
	<u>225,708</u>	<u>225,708</u>	<u>220,300</u>	<u>5,408</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(173,508)</u>	<u>(173,508)</u>	<u>(167,728)</u>	<u>5,780</u>
OTHER FINANCING SOURCES				
Transfers in	175,000	175,000	175,000	-
	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES				
	1,492	1,492	7,272	5,780
FUND BALANCES - BEGINNING				
	<u>21</u>	<u>21</u>	<u>21</u>	<u>-</u>
FUND BALANCES - ENDING				
	<u>\$ 1,513</u>	<u>\$ 1,513</u>	<u>\$ 7,293</u>	<u>\$ 5,780</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE SECURITY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 4,700	\$ 4,700	\$ 4,385	\$ (315)
Interest	-	-	18	18
Total revenues	<u>4,700</u>	<u>4,700</u>	<u>4,403</u>	<u>(297)</u>
EXPENDITURES				
Public safety:				
Operating expenses	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total expenditures	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
NET CHANGE IN FUND BALANCES	1,700	1,700	4,403	2,703
FUND BALANCES - BEGINNING	<u>6,436</u>	<u>6,436</u>	<u>6,436</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 8,136</u>	<u>\$ 8,136</u>	<u>\$ 10,839</u>	<u>\$ 2,703</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 1 TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 11,000	\$ 11,000	\$ 11,214	\$ 214
Interest	50	50	75	25
Total revenues	<u>11,050</u>	<u>11,050</u>	<u>11,289</u>	<u>239</u>
EXPENDITURES				
Judicial:				
Operating expenses	<u>15,000</u>	<u>15,000</u>	<u>4,982</u>	<u>10,018</u>
Total expenditures	<u>15,000</u>	<u>15,000</u>	<u>4,982</u>	<u>10,018</u>
NET CHANGE IN FUND BALANCES	(3,950)	(3,950)	6,307	10,257
FUND BALANCES - BEGINNING	<u>33,648</u>	<u>33,648</u>	<u>33,648</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 29,698</u></u>	<u><u>\$ 29,698</u></u>	<u><u>\$ 39,955</u></u>	<u><u>\$ 10,257</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUSTICE OF THE PEACE 4 TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 9,000	\$ 9,000	\$ 6,276	\$ (2,724)
Interest	200	200	177	(23)
Total revenues	<u>9,200</u>	<u>9,200</u>	<u>6,453</u>	<u>(2,747)</u>
EXPENDITURES				
Judicial:				
Operating expenses	16,500	16,500	1,693	14,807
Capital outlay	25,000	25,000	-	25,000
Total expenditures	<u>41,500</u>	<u>41,500</u>	<u>1,693</u>	<u>39,807</u>
NET CHANGE IN FUND BALANCES	(32,300)	(32,300)	4,760	37,060
FUND BALANCES - BEGINNING	<u>83,454</u>	<u>83,454</u>	<u>83,454</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 51,154</u></u>	<u><u>\$ 51,154</u></u>	<u><u>\$ 88,214</u></u>	<u><u>\$ 37,060</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE PROBATION DEPARTMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 94,300	\$ 94,300	\$ 45,465	\$ (48,835)
Intergovernmental	992,509	1,054,491	1,102,993	48,502
Interest	1,550	1,550	1,443	(107)
Miscellaneous	75	75	30	(45)
	<u>1,088,434</u>	<u>1,150,416</u>	<u>1,149,931</u>	<u>(485)</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	523,984	525,551	519,000	6,551
Operating expenses	668,857	729,272	506,791	222,481
Capital outlay	5,000	5,000	-	5,000
	<u>1,197,841</u>	<u>1,259,823</u>	<u>1,025,791</u>	<u>234,032</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(109,407)</u>	<u>(109,407)</u>	<u>124,140</u>	<u>233,547</u>
OTHER FINANCING USES				
Transfers out	<u>(201,468)</u>	<u>(201,468)</u>	<u>(126,468)</u>	<u>75,000</u>
	<u>(201,468)</u>	<u>(201,468)</u>	<u>(126,468)</u>	<u>75,000</u>
NET CHANGE IN FUND BALANCES				
	<u>(310,875)</u>	<u>(310,875)</u>	<u>(2,328)</u>	<u>308,547</u>
FUND BALANCES - BEGINNING				
	<u>685,435</u>	<u>685,435</u>	<u>685,435</u>	<u>-</u>
FUND BALANCES - ENDING				
	<u><u>\$ 374,560</u></u>	<u><u>\$ 374,560</u></u>	<u><u>\$ 683,107</u></u>	<u><u>\$ 308,547</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
LAW LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 67,000	\$ 67,000	\$ 71,176	\$ 4,176
Interest	100	100	144	44
Total revenues	<u>67,100</u>	<u>67,100</u>	<u>71,320</u>	<u>4,220</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	28,736	28,886	28,863	23
Operating expenses	<u>66,500</u>	<u>66,350</u>	<u>46,875</u>	<u>19,475</u>
Total expenditures	<u>95,236</u>	<u>95,236</u>	<u>75,738</u>	<u>19,498</u>
NET CHANGE IN FUND BALANCES	(28,136)	(28,136)	(4,418)	23,718
FUND BALANCES - BEGINNING	<u>67,380</u>	<u>67,380</u>	<u>67,380</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 39,244</u></u>	<u><u>\$ 39,244</u></u>	<u><u>\$ 62,962</u></u>	<u><u>\$ 23,718</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
NEXT STEP
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 219,745	\$ 219,745	\$ 209,470	\$ (10,275)
Interest	30	30	161	131
Total revenues	<u>219,775</u>	<u>219,775</u>	<u>209,631</u>	<u>(10,144)</u>
EXPENDITURES				
Public safety:				
Salaries and fringe benefits	336,668	336,668	281,827	54,841
Operating expenses	<u>98,650</u>	<u>98,650</u>	<u>76,470</u>	<u>22,180</u>
Total expenditures	<u>435,318</u>	<u>435,318</u>	<u>358,297</u>	<u>77,021</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(215,543)</u>	<u>(215,543)</u>	<u>(148,666)</u>	<u>66,877</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	212,688	212,688	212,688	-
Transfers out	<u>(4,200)</u>	<u>(4,200)</u>	<u>(4,200)</u>	<u>-</u>
Total other financing sources (uses)	<u>208,488</u>	<u>208,488</u>	<u>208,488</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(7,055)	(7,055)	59,822	66,877
FUND BALANCES - BEGINNING	<u>26,592</u>	<u>26,592</u>	<u>26,592</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 19,537</u>	<u>\$ 19,537</u>	<u>\$ 86,414</u>	<u>\$ 66,877</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PRE-TRIAL DIVERSION
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Licenses and fees	\$ 24,000	\$ 24,000	\$ 75,400	\$ 51,400
Interest	-	-	235	235
	<u>24,000</u>	<u>24,000</u>	<u>75,635</u>	<u>51,635</u>
Total revenues	<u>24,000</u>	<u>24,000</u>	<u>75,635</u>	<u>51,635</u>
EXPENDITURES				
Judicial:				
Salaries and fringe benefits	158,321	158,321	104,992	53,329
Operating expenses	1,500	1,500	-	1,500
	<u>159,821</u>	<u>159,821</u>	<u>104,992</u>	<u>54,829</u>
Total expenditures	<u>159,821</u>	<u>159,821</u>	<u>104,992</u>	<u>54,829</u>
NET CHANGE IN FUND BALANCES	(135,821)	(135,821)	(29,357)	106,464
FUND BALANCES - BEGINNING	<u>127,163</u>	<u>127,163</u>	<u>127,163</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ (8,658)</u></u>	<u><u>\$ (8,658)</u></u>	<u><u>\$ 97,806</u></u>	<u><u>\$ 106,464</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SHERIFF'S FORFEITURE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 75,000	\$ 133,846	\$ 151,582	\$ 17,736
Interest	-	-	196	196
Miscellaneous	-	19,000	20,377	1,377
	<u>75,000</u>	<u>152,846</u>	<u>172,155</u>	<u>19,309</u>
EXPENDITURES				
Public safety:				
Operating expenses	51,500	118,214	109,470	8,744
Capital outlay	40,000	168,873	169,611	(738)
	<u>91,500</u>	<u>287,087</u>	<u>279,081</u>	<u>8,006</u>
NET CHANGE IN FUND BALANCES	(16,500)	(134,241)	(106,926)	27,315
FUND BALANCES - BEGINNING	<u>149,820</u>	<u>149,820</u>	<u>149,820</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 133,320</u>	<u>\$ 15,579</u>	<u>\$ 42,894</u>	<u>\$ 27,315</u>

**RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
TAX A/C MOTOR VEHICLE INVENTORY TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ 33,750	\$ 33,750	\$ 17,640	\$ (16,110)
Total revenues	<u>33,750</u>	<u>33,750</u>	<u>17,640</u>	<u>(16,110)</u>
EXPENDITURES				
Financial Administration:				
Salaries and fringe benefits	17,500	17,500	12,895	4,605
Operating expenses	<u>16,250</u>	<u>16,250</u>	<u>12,895</u>	<u>3,355</u>
Total expenditures	<u>33,750</u>	<u>33,750</u>	<u>25,790</u>	<u>7,960</u>
NET CHANGE IN FUND BALANCES	-	-	(8,150)	(8,150)
FUND BALANCES - BEGINNING	<u>33,825</u>	<u>33,825</u>	<u>33,825</u>	-
FUND BALANCES - ENDING	<u><u>\$ 33,825</u></u>	<u><u>\$ 33,825</u></u>	<u><u>\$ 25,675</u></u>	<u><u>\$ (8,150)</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
VOTER REGISTRATION
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
EXPENDITURES				
Elections:				
Operating expenses	\$ -	\$ 3,075	\$ 3,075	\$ -
Total expenditures	-	3,075	3,075	-
NET CHANGE IN FUND BALANCES	-	(3,075)	(3,075)	-
FUND BALANCES - BEGINNING	3,075	3,075	3,075	-
FUND BALANCES - ENDING	<u>\$ 3,075</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
UNCLAIMED PROPERTY
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ 100	\$ 100	\$ 136	\$ 36
Total revenues	<u>100</u>	<u>100</u>	<u>136</u>	<u>36</u>
EXPENDITURES				
Administrative:				
Operating expenses	<u>25</u>	<u>25</u>	<u>-</u>	<u>25</u>
Total expenditures	<u>25</u>	<u>25</u>	<u>-</u>	<u>25</u>
NET CHANGE IN FUND BALANCES	75	75	136	61
FUND BALANCES - BEGINNING	<u>2,271</u>	<u>2,271</u>	<u>2,271</u>	<u>-</u>
FUND BALANCES - ENDING	<u><u>\$ 2,346</u></u>	<u><u>\$ 2,346</u></u>	<u><u>\$ 2,407</u></u>	<u><u>\$ 61</u></u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
JUVENILE CENTER IMPROVEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ 300	\$ 300	\$ 457	\$ 157
Total revenues	300	300	457	157
EXPENDITURES				
Public safety:				
Operating expenses	54,000	54,000	47,352	6,648
Capital outlay	12,162	12,162	-	12,162
Total expenditures	66,162	66,162	47,352	18,810
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(65,862)	(65,862)	(46,895)	18,967
OTHER FINANCING SOURCES				
Transfers in	72,412	72,412	74,292	1,880
Total other financing sources	72,412	72,412	74,292	1,880
NET CHANGE IN FUND BALANCES	6,550	6,550	27,397	20,847
FUND BALANCES - BEGINNING	200,859	200,859	200,859	-
FUND BALANCES - ENDING	<u>\$ 207,409</u>	<u>\$ 207,409</u>	<u>\$ 228,256</u>	<u>\$ 20,847</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RANDALL COUNTY FINANCE BUILDING
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Interest	\$ -	\$ 262	\$ 517	\$ 255
Total revenues	-	262	517	255
EXPENDITURES				
Capital outlay	500,000	438,608	438,607	1
Total expenditures	500,000	438,608	438,607	1
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(500,000)	(438,346)	(438,090)	256
OTHER FINANCING SOURCES (USES)				
Transfers out	(10,042)	(71,696)	(71,696)	-
Total other financing sources (uses)	(10,042)	(71,696)	(71,696)	-
NET CHANGE IN FUND BALANCES	(510,042)	(510,042)	(509,786)	256
FUND BALANCES - BEGINNING	509,786	509,786	509,786	-
FUND BALANCES - ENDING	<u>\$ (256)</u>	<u>\$ (256)</u>	<u>\$ -</u>	<u>\$ 256</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MULTI-PURPOSE BUILDING CONSTRUCTION
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ 325,000	\$ 669,733	\$ 669,733	\$ -
Interest	-	-	863	863
Miscellaneous	50,000	50,000	10,000	(40,000)
	<u>375,000</u>	<u>719,733</u>	<u>680,596</u>	<u>(39,137)</u>
EXPENDITURES				
Administrative:				
Operating expenses	12,035	27,529	27,528	1
Capital outlay	1,962,347	3,013,239	2,982,912	30,327
	<u>1,974,382</u>	<u>3,040,768</u>	<u>3,010,440</u>	<u>30,328</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	<u>(1,599,382)</u>	<u>(2,321,035)</u>	<u>(2,329,844)</u>	<u>(8,809)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	10,042	271,695	271,696	1
	<u>10,042</u>	<u>271,695</u>	<u>271,696</u>	<u>1</u>
NET CHANGE IN FUND BALANCES				
	(1,589,340)	(2,049,340)	(2,058,148)	(8,808)
FUND BALANCES - BEGINNING				
	<u>2,058,148</u>	<u>2,058,148</u>	<u>2,058,148</u>	<u>-</u>
FUND BALANCES - ENDING				
	<u>\$ 468,808</u>	<u>\$ 8,808</u>	<u>\$ -</u>	<u>\$ (8,808)</u>

RANDALL COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Budget		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 3,814,606	\$ 3,814,606	\$ 3,891,543	\$ 76,937
Interest	2,500	2,500	3,328	828
Total revenues	<u>3,817,106</u>	<u>3,817,106</u>	<u>3,894,871</u>	<u>77,765</u>
EXPENDITURES				
Administrative:				
Operating expenses	5,000	4,999	2,150	2,849
Debt service:				
Principal	2,203,079	2,203,079	2,203,079	-
Interest	1,560,254	1,560,255	1,560,251	4
Bond issue costs	-	80,000	80,000	-
Total expenditures	<u>3,768,333</u>	<u>3,848,333</u>	<u>3,845,480</u>	<u>2,853</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>48,773</u>	<u>(31,227)</u>	<u>49,391</u>	<u>80,618</u>
OTHER FINANCING SOURCES (USES)				
Refunding bonds issued	-	8,450,000	8,450,000	-
Payment to refunded bond escrow agent	-	(8,370,000)	(8,370,000)	-
Total other financing sources (uses)	<u>-</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	48,773	48,773	129,391	80,618
FUND BALANCES - BEGINNING	<u>4,444</u>	<u>4,444</u>	<u>4,444</u>	<u>-</u>
FUND BALANCES - ENDING	<u>\$ 53,217</u>	<u>\$ 53,217</u>	<u>\$ 133,835</u>	<u>\$ 80,618</u>

FIDUCIARY FUNDS

AGENCY FUNDS

The Agency Funds account for assets received in the capacity of trustee or agent for the County, other governmental entity or individual.

Boatwright Trew Road District – The Boatwright Trew Road District fund accounts for money collected to service conduit debt issued for road construction in a new development.

County Clerk – The County Clerk Fund accounts for registry funds held by the County Clerk.

Court Costs – The Court Costs Fund accounts for courts costs collected by the various courts to be remitted to the State of Texas and other agencies.

District Clerk – The District Clerk Fund accounts for registry funds held by the District Clerk.

Inmate Trust – The Sheriff's Inmate Trust Fund accounts for the money of inmates held in the Randall County Jail.

Juveniles' – The Juveniles' Funds account for monies held on behalf of juveniles in the Youth Center of the High Plains and Halfway House.

Medical Reimbursements – The Medical Reimbursements Fund accounts for employee medical and child care reimbursements under the cafeteria plan.

Seizure – The Seizure Fund accounts for seized assets collected by the District Attorney.

Sheriff – The Sheriff Cash Bond Fund accounts for the money received from cash bonds.

Tax Assessor Collector – The Tax Assessor Collector Fund accounts for money collected by the Tax Assessor Collector and remitted to various taxing jurisdictions.

**RANDALL COUNTY, TEXAS
COMBINING BALANCE SHEET
AGENCY FUNDS
SEPTEMBER 30, 2015**

	<u>Boatwright Trew Road District</u>	<u>County Clerk</u>	<u>Court Costs</u>	<u>District Clerk</u>	<u>Inmate Trust</u>	<u>Juveniles'</u>	<u>Medical Reimbursement</u>	<u>Seizure</u>	<u>Sheriff</u>	<u>Tax Assessor/ Collector</u>	<u>Total</u>
ASSETS											
Cash and cash equivalents	\$ 674	\$ 276,714	\$ 223,125	\$ 876,783	\$ 66,159	\$ 37,418	\$ 13,162	\$ 234,061	\$ 24,500	\$ 2,335,871	\$ 4,088,467
Accounts receivable	-	-	-	-	-	-	135	-	-	5,792	5,927
Total assets	<u>\$ 674</u>	<u>\$ 276,714</u>	<u>\$ 223,125</u>	<u>\$ 876,783</u>	<u>\$ 66,159</u>	<u>\$ 37,418</u>	<u>\$ 13,297</u>	<u>\$ 234,061</u>	<u>\$ 24,500</u>	<u>\$ 2,341,663</u>	<u>\$ 4,094,394</u>
LIABILITIES											
Accounts payable	\$ 674	\$ -	\$ -	\$ -	\$ 53,154	\$ 37,418	\$ 13,297	\$ -	\$ 24,500	\$ -	\$ 129,043
Due to other governments	-	-	223,125	-	3,047	-	-	234,061	-	2,278,782	2,739,015
Deposits	-	276,714	-	876,783	9,958	-	-	-	-	62,881	1,226,336
Total liabilities	<u>\$ 674</u>	<u>\$ 276,714</u>	<u>\$ 223,125</u>	<u>\$ 876,783</u>	<u>\$ 66,159</u>	<u>\$ 37,418</u>	<u>\$ 13,297</u>	<u>\$ 234,061</u>	<u>\$ 24,500</u>	<u>\$ 2,341,663</u>	<u>\$ 4,094,394</u>

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
BOATWRIGHT TREW ROAD DISTRICT				
Assets				
Cash and investments	\$ 2,190	\$ 30,918	\$ 32,434	\$ 674
Total assets	<u>\$ 2,190</u>	<u>\$ 30,918</u>	<u>\$ 32,434</u>	<u>\$ 674</u>
Liabilities				
Accounts payable	\$ 2,190	\$ 30,918	\$ 32,434	\$ 674
Total liabilities	<u>\$ 2,190</u>	<u>\$ 30,918</u>	<u>\$ 32,434</u>	<u>\$ 674</u>
COUNTY CLERK				
Assets				
Cash and investments	\$ 222,147	\$ 273,641	\$ 219,074	\$ 276,714
Total assets	<u>\$ 222,147</u>	<u>\$ 273,641</u>	<u>\$ 219,074</u>	<u>\$ 276,714</u>
Liabilities				
Deposits	\$ 222,147	\$ 273,641	\$ 219,074	\$ 276,714
Total liabilities	<u>\$ 222,147</u>	<u>\$ 273,641</u>	<u>\$ 219,074</u>	<u>\$ 276,714</u>
COURT COSTS				
Assets				
Cash and investments	\$ 213,799	\$ 997,023	\$ 987,697	\$ 223,125
Total assets	<u>\$ 213,799</u>	<u>\$ 997,023</u>	<u>\$ 987,697</u>	<u>\$ 223,125</u>
Liabilities				
Due to other governments	\$ 213,799	\$ 875,129	\$ 865,803	\$ 223,125
Total liabilities	<u>\$ 213,799</u>	<u>\$ 875,129</u>	<u>\$ 865,803</u>	<u>\$ 223,125</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Continuation				
DISTRICT CLERK				
Assets				
Cash and investments	\$ 979,425	\$ 382,698	\$ 485,340	\$ 876,783
Total assets	<u>\$ 979,425</u>	<u>\$ 382,698</u>	<u>\$ 485,340</u>	<u>\$ 876,783</u>
Liabilities				
Deposits	\$ 979,425	\$ 382,698	\$ 485,340	\$ 876,783
Total liabilities	<u>\$ 979,425</u>	<u>\$ 382,698</u>	<u>\$ 485,340</u>	<u>\$ 876,783</u>
INMATE TRUST				
Assets				
Cash and investments	\$ 33,115	\$ 77,882	\$ 44,838	\$ 66,159
Total assets	<u>\$ 33,115</u>	<u>\$ 77,882</u>	<u>\$ 44,838</u>	<u>\$ 66,159</u>
Liabilities				
Accounts payable	\$ 22,367	\$ 102,292	\$ 71,505	\$ 53,154
Due to other governments	1,384	5,710	4,047	3,047
Deposits	9,364	4,581	3,987	9,958
Total liabilities	<u>\$ 33,115</u>	<u>\$ 112,583</u>	<u>\$ 79,539</u>	<u>\$ 66,159</u>
JUVENILES'				
Assets				
Cash and investments	\$ 35,177	\$ 15,620	\$ 13,379	\$ 37,418
Total assets	<u>\$ 35,177</u>	<u>\$ 15,620</u>	<u>\$ 13,379</u>	<u>\$ 37,418</u>
Liabilities				
Accounts payable	\$ 35,177	\$ 8,232	\$ 5,991	\$ 37,418
Total liabilities	<u>\$ 35,177</u>	<u>\$ 8,232</u>	<u>\$ 5,991</u>	<u>\$ 37,418</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Continuation	Balance Beginning of Year	Additions	Deductions	Balance End of Year
MEDICAL REIMBURSEMENT				
Assets				
Cash and investments	\$ 4,697	\$ 225,483	\$ 217,018	\$ 13,162
Accounts receivable	-	135	-	135
Total assets	<u>\$ 4,697</u>	<u>\$ 225,618</u>	<u>\$ 217,018</u>	<u>\$ 13,297</u>
Liabilities				
Accounts payable	\$ 4,697	\$ 168,968	\$ 160,368	\$ 13,297
Total liabilities	<u>\$ 4,697</u>	<u>\$ 168,968</u>	<u>\$ 160,368</u>	<u>\$ 13,297</u>
SEIZURE				
Assets				
Cash and investments	\$ 90,243	\$ 211,314	\$ 67,496	\$ 234,061
Total assets	<u>\$ 90,243</u>	<u>\$ 211,314</u>	<u>\$ 67,496</u>	<u>\$ 234,061</u>
Liabilities				
Due to other governments	\$ 90,243	\$ 328,774	\$ 184,956	\$ 234,061
Total liabilities	<u>\$ 90,243</u>	<u>\$ 328,774</u>	<u>\$ 184,956</u>	<u>\$ 234,061</u>
SHERIFF				
Assets				
Cash and investments	\$ 4,500	\$ 159,750	\$ 139,750	\$ 24,500
Total assets	<u>\$ 4,500</u>	<u>\$ 159,750</u>	<u>\$ 139,750</u>	<u>\$ 24,500</u>
Liabilities				
Accounts payable	\$ 4,500	\$ 159,750	\$ 139,750	\$ 24,500
Total liabilities	<u>\$ 4,500</u>	<u>\$ 159,750</u>	<u>\$ 139,750</u>	<u>\$ 24,500</u>

Continued

RANDALL COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2015

Continuation	Balance Beginning of Year	Additions	Deductions	Balance End of Year
TAX ASSESSOR/COLLECTOR				
Assets				
Cash and investments	\$ 2,182,223	\$ 346,900,963	\$ 346,747,315	\$ 2,335,871
Accounts receivable	5,578	214	-	5,792
Total assets	<u>\$ 2,187,801</u>	<u>\$ 346,901,177</u>	<u>\$ 346,747,315</u>	<u>\$ 2,341,663</u>
Liabilities				
Due to other governments	\$ 2,117,604	\$ 346,814,088	\$ 346,652,910	\$ 2,278,782
Deposits	70,196	87,088	94,403	62,881
Total liabilities	<u>\$ 2,187,800</u>	<u>\$ 346,901,176</u>	<u>\$ 346,747,313</u>	<u>\$ 2,341,663</u>
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash and investments	\$ 3,767,516	\$ 349,275,292	\$ 348,954,341	\$ 4,088,467
Accounts receivable	5,578	349	-	5,927
Total assets	<u>\$ 3,773,094</u>	<u>\$ 349,275,641</u>	<u>\$ 348,954,341</u>	<u>\$ 4,094,394</u>
Liabilities				
Accounts payable	\$ 68,931	\$ 470,160	\$ 410,048	\$ 129,043
Due to other governments	2,423,030	348,023,701	347,707,716	2,739,015
Deposits	1,281,132	748,008	802,804	1,226,336
Total liabilities	<u>\$ 3,773,093</u>	<u>\$ 349,241,869</u>	<u>\$ 348,920,568</u>	<u>\$ 4,094,394</u>

PART III
STATISTICAL SECTION
(UNAUDITED)

**RANDALL COUNTY, TEXAS
STATISTICAL SECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2015**

This part of the Randall County, Texas' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
Financial Trends <i>These tables contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	119-122
Revenue Capacity <i>These tables contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	123-126
Debt Capacity <i>These tables present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	127-130
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	131-132
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	133-136

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**RANDALL COUNTY, TEXAS
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)**

Table 1

	<u>2006</u>	<u>Restated 2007</u>	<u>2008</u>	<u>Restated 2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>Restated 2013</u>	<u>Restated 2014</u>	<u>2015</u>
Governmental activities										
Net investment in capital assets	\$ 2,720	\$ 18,556	\$ 18,987	\$ 21,805	\$ 22,518	\$ 22,602	\$ 23,668	\$ 24,943	\$ 23,716	\$ 27,077
Restricted	17,223	1,222	3,880	4,090	4,472	3,918	3,300	3,327	4,549	2,127
Unrestricted	6,798	7,798	6,471	7,970	7,977	9,163	10,434	9,610	9,769	11,879
Total governmental activities net position	<u>\$ 26,741</u>	<u>\$ 27,576</u>	<u>\$ 29,338</u>	<u>\$ 33,865</u>	<u>\$ 34,967</u>	<u>\$ 35,683</u>	<u>\$ 37,402</u>	<u>\$ 37,880</u>	<u>\$ 38,034</u>	<u>\$ 41,083</u>

**RANDALL COUNTY, TEXAS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)**

Table 2

	2006	Restated 2007	2008	Restated 2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
Administrative	\$ 2,966	\$ 3,251	\$ 3,510	\$ 3,637	\$ 3,609	\$ 3,680	\$ 3,440	\$ 3,882	\$ 4,146	\$ 4,092
Judicial	5,182	6,021	5,790	6,012	6,196	6,393	6,617	6,768	6,798	6,829
Elections	506	638	318	334	355	331	335	395	471	415
Financial administration	6,357	2,239	2,139	1,997	2,067	2,054	2,143	2,264	2,327	2,321
Public facilities	1,282	1,977	1,695	1,706	1,903	2,077	2,015	2,012	2,067	2,089
Public safety	11,883	17,472	18,706	19,861	21,375	22,246	23,343	25,706	27,010	27,794
Road and bridge	2,118	2,936	3,342	3,135	3,136	2,963	3,019	3,285	2,793	2,972
Health and welfare	30	49	65	152	113	90	122	140	158	139
Environmental protection	1	1	1	1	1	1	1	1	-	-
Extension services	271	279	297	294	317	268	323	340	363	343
Interest on long-term debt	1,603	1,168	1,096	1,088	1,700	1,879	1,802	1,810	1,669	1,620
Total governmental activities expenses	32,199	36,031	36,959	38,217	40,772	41,982	43,160	46,603	47,802	48,614
Program Revenues										
Governmental activities:										
Charges for services										
Administrative	1,894	1,678	1,725	1,836	1,022	1,760	1,721	1,691	1,512	1,395
Judicial	2,149	2,382	2,985	2,699	3,016	2,963	2,421	2,839	2,758	2,753
Public Safety	3,126	4,563	111	4,831	4,492	5,554	6,081	6,431	6,937	7,163
Road & Bridge	1,495	1,497	570	1,581	1,597	1,594	1,337	1,387	1,444	1,502
Other	679	604	6,274	670	663	737	929	871	888	957
Operating grants and contributions	2,228	1,525	1,556	1,663	2,350	1,481	1,943	1,681	1,865	1,752
Capital grants and contributions	-	-	-	2,552	999	106	247	323	283	1,046
Total governmental activities program revenues	11,571	12,249	13,221	15,832	14,139	14,195	14,679	15,223	15,687	16,568
Net (expense) revenue	(20,628)	(23,782)	(23,738)	(22,385)	(26,633)	(27,787)	(28,481)	(31,380)	(32,115)	(32,046)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for general purposes	16,684	18,498	20,800	22,582	23,393	23,767	24,846	26,166	27,500	28,794
Property taxes, levied for debt service	2,324	2,610	2,337	2,553	2,639	3,277	3,386	3,366	3,358	3,891
Mixed beverage taxes	110	138	178	148	233	184	155	169	208	226
Vehicle sales tax	939	1,005	1,069	1,090	913	976	1,469	1,664	1,766	1,767
Investment earnings	1,453	951	522	183	86	56	60	77	102	84
Gain on disposal of assets	-	-	-	-	-	10	31	29	31	126
Miscellaneous	466	266	593	202	472	233	252	526	249	174
Total governmental activities	21,976	23,468	25,499	26,758	27,736	28,503	30,199	31,997	33,214	35,062
Change in Net Position	\$ 1,348	\$ (314)	\$ 1,761	\$ 4,373	\$ 1,103	\$ 716	\$ 1,718	\$ 617	\$ 1,099	\$ 3,016

RANDALL COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Table 3

	Restated 2006	Restated 2007	2008	Restated 2009	2010	2011	2012	2013	2014	2015
General Fund										
Non-spendable	\$ 264	\$ 157	\$ 149	\$ 146	\$ 120	\$ 141	\$ 297	\$ 173	\$ 377	\$ 870
Restricted	401	406	406	410	409	412	278	259	215	206
Assigned-Elections	-	-	-	-	-	-	-	-	-	500
Assigned-Juvenile Probation	-	-	26	23	58	238	267	21	256	441
Assigned-Budget	1,999	703	63	500	912	870	733	839	750	780
Unassigned	1,265	2,696	4,127	4,690	5,754	6,450	8,337	8,603	9,131	9,523
Total General Fund	<u>3,929</u>	<u>3,962</u>	<u>4,771</u>	<u>5,769</u>	<u>7,253</u>	<u>8,111</u>	<u>8,773</u>	<u>9,912</u>	<u>10,729</u>	<u>12,320</u>
All other governmental funds										
Non-spendable										
Inventories	3	3	4	3	5	3	3	8	7	5
Prepays	-	2	1	4	1	1	7	10	32	42
Restricted										
Debt Service Fund	-	163	184	430	368	190	174	145	4	134
Special Revenue Funds	2,501	2,601	2,825	2,830	2,956	2,867	2,579	2,256	1,762	1,788
Capital Projects Funds	3,127	308	63	9,062	5,985	50	51	398	2,568	-
Assigned										
Special Revenue Funds	795	738	872	776	294	167	212	153	151	439
Capital Projects Funds	219	726	771	488	304	232	220	265	201	-
Unassigned	-	-	-	-	-	-	-	-	(4)	(1)
Total all other governmental funds	<u>\$ 6,645</u>	<u>\$ 4,541</u>	<u>\$ 4,720</u>	<u>\$ 13,593</u>	<u>\$ 9,913</u>	<u>\$ 3,510</u>	<u>\$ 3,246</u>	<u>\$ 3,235</u>	<u>\$ 4,721</u>	<u>\$ 2,407</u>

RANDALL COUNTY, TEXAS
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

Table 4

	Fiscal Year									
	Restated 2006	Restated 2007	2008	Restated 2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes	\$ 19,048	\$ 21,170	\$ 24,353	\$ 25,104	\$ 25,993	\$ 27,032	\$ 28,208	\$ 29,541	\$ 30,861	\$ 32,667
Licenses and fees	5,372	5,280	4,318	4,252	4,402	1,520	4,364	4,563	4,935	5,116
Fines and forfeitures	2,002	1,903	2,160	2,069	2,025	4,211	1,870	1,796	1,659	1,565
Intergovernmental	5,014	5,785	6,478	7,512	7,354	2,252	7,688	7,922	8,660	9,601
Interest	1,425	927	516	183	83	6,836	58	75	98	82
Sales	37	50	-	1,594	1,507	54	1,624	1,833	1,974	1,994
Miscellaneous	787	1,014	747	1,868	1,051	817	1,102	1,378	683	460
Total revenues	33,685	36,129	38,572	42,582	42,415	42,722	44,914	47,108	48,870	51,485
Expenditures										
Administrative	2,957	3,196	3,463	3,566	3,507	3,627	3,394	3,721	3,928	3,941
Judicial	5,142	5,869	5,657	6,068	6,200	6,379	6,617	6,662	6,728	6,853
Elections	505	639	315	297	316	307	332	390	463	413
Financial administration	1,992	1,966	1,941	2,011	2,075	2,064	2,141	2,230	2,321	2,335
Public facilities	618	792	791	872	1,003	844	722	698	745	785
Public safety	15,649	16,698	18,007	19,275	21,122	21,702	22,720	24,700	25,827	26,197
Road and Bridge	1,702	2,282	2,841	2,726	2,725	2,547	2,609	2,839	2,388	2,603
Health and welfare	30	49	64	152	114	89	121	139	158	141
Environmental protection	1	1	1	1	1	1	1	1	1	1
Extension service	271	269	292	292	314	265	325	332	353	342
Capital outlay	7,991	3,309	1,122	5,911	14,068	7,182	1,656	3,888	5,670	5,057
Debt Service										
Principal	1,387	1,254	1,312	1,375	1,532	1,535	1,589	1,936	2,233	2,479
Interest	1,719	1,093	1,038	978	1,460	1,920	1,812	1,778	1,600	1,603
Bond issuance cost	-	-	-	184	158	-	-	-	57	80
Total expenditures	39,964	37,417	36,844	43,708	54,595	48,462	44,039	49,314	52,472	52,830
Excess of revenues over (under) expenditures	(6,279)	(1,288)	1,728	(1,126)	(12,180)	(5,740)	875	(2,206)	(3,602)	(1,345)
Other financing sources (uses)										
Transfers in	2,932	2,208	1,989	1,985	1,703	1,935	2,024	3,188	2,579	2,767
Transfers out	(2,966)	(2,216)	(2,489)	(1,985)	(1,703)	(1,935)	(2,024)	(3,098)	(2,579)	(2,767)
Sale of assets proceeds	-	-	-	-	-	-	-	62	34	215
Capital lease proceeds	-	-	-	-	-	-	-	2,027	-	327
Issuance of debt	13,170	-	-	11,300	9,200	-	-	-	5,715	-
Bond premiums	198	-	-	184	158	-	-	-	115	-
Refunded bond issued	-	-	-	-	-	-	-	-	3,615	8,450
Payment to refunded bonds escrow agent	(13,077)	-	-	-	-	-	-	-	(3,558)	(8,370)
Total other financing sources (uses)	257	(8)	(500)	11,484	9,358	-	-	2,179	5,921	622
Net change in fund balances	\$ (6,022)	\$ (1,296)	\$ 1,228	\$ 10,358	\$ (2,822)	\$ (5,740)	\$ 875	\$ (27)	\$ 2,319	\$ (723)
Debt Service as a percentage of noncapital expenditures	9.71%	6.88%	6.58%	6.23%	7.38%	8.37%	8.02%	8.18%	8.19%	8.54%

**RANDALL COUNTY, TEXAS
PROPERTY TAX RATES AND TAX LEVIES
DIRECT & ALL OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

Table 5

Fiscal Year	Roll Year	Operations	Debt	Total	City of Canyon	City of Amarillo	City of Happy	Village of Timbercreek Canyon	Canyon
		Rate	Rate	Direct Rate					Independent
		Randall County	Randall County	Randall County					School District
TAX RATES/\$100 ASSESSED VALUATION									
2006	2005	0.30234	0.04284	0.34518	0.32642	0.28712	0.77060	0.16500	1.69141
2007	2006	0.30968	0.04168	0.35136	0.33391	0.28371	0.72177	0.17300	1.50982
2008	2007	0.31363	0.03594	0.34957	0.33391	0.28371	0.72177	0.17840	1.29000
2009	2008	0.32358	0.03704	0.36062	0.34391	0.31009	0.75031	0.19500	1.29000
2010	2009	0.32407	0.03655	0.36062	0.35962	0.31009	0.73827	0.19500	1.29000
2011	2010	0.32407	0.04483	0.36890	0.35962	0.31009	0.72970	0.19500	1.29000
2012	2011	0.33217	0.04539	0.37756	0.37613	0.32009	0.73469	0.19500	1.29000
2013	2012	0.34047	0.04383	0.38430	0.37613	0.32009	0.73103	0.19500	1.26500
2014	2013	0.34977	0.04264	0.39241	0.37613	0.34009	0.73443	0.20000	1.22800
2015	2014	0.35162	0.04752	0.39914	0.39083	0.34509	0.79369	0.20000	1.21500
TAX LEVIES									
2006	2005			18,929,892	1,375,594	11,259,955	6,252	60,711	34,419,702
2007	2006			20,894,089	1,486,297	12,202,048	6,173	66,596	33,713,976
2008	2007			22,857,204	1,626,092	13,355,644	5,911	72,038	32,322,746
2009	2008			24,977,774	1,765,839	15,246,369	5,598	77,964	35,575,867
2010	2009			25,876,981	1,857,986	15,670,785	6,073	79,111	37,979,479
2011	2010			26,865,024	1,898,321	15,934,313	6,377	80,781	39,416,029
2012	2011			28,024,554	2,024,023	16,733,578	6,543	79,956	40,853,022
2013	2012			29,346,297	2,060,070	17,124,039	6,243	81,799	42,359,222
2014	2013			30,702,070	2,098,245	18,471,522	6,306	85,733	42,911,863
2015	2014			32,566,349	2,246,421	19,529,368	7,429	86,055	45,455,472

Source: Randall County Tax Office , Potter Randall Appraisal District, Swisher CAD

Note: Overlapping rates are those that apply to property owners within Randall County. Not all overlapping rates apply to all county property owners; for example, although the county property tax rates apply to all county property owners, the City of Canyon rates apply only to those whose property is located within the city's geographic boundaries.

Amarillo Independent School District	Happy Independent School District	Bushland Independent School District	South Randall County Hospital District	Amarillo Junior College District	High Plains Water District	Village of Palisades	Noxious Weed District
TAX RATES/\$100 ASSESSED VALUATION							PER ACRE
1.64500	1.37550	1.61993	0.14700	0.16043	0.00830	0.24260	-
1.47500	1.00800	1.47945	0.14000	0.16043	0.00830	0.28568	0.03/ac
1.17200	1.00800	1.18795	0.12081	0.16043	0.00794	0.26023	0.03/ac
1.17000	1.04000	1.18300	0.09250	0.18395	0.00794	0.26525	0.03/ac
1.17000	1.04000	1.24950	0.08500	0.18413	0.00794	0.25000	0.03/ac
1.17000	1.04000	1.26862	0.08441	0.18996	0.00785	0.24883	0.03/ac
1.17000	1.04000	1.26960	0.08288	0.18938	0.00776	0.25000	0.03/ac
1.17000	1.04000	1.26960	0.08133	0.19950	0.00754	0.25000	0.03/ac
1.18900	1.04000	1.29440	0.08022	0.19950	0.00810	0.25000	0.03/ac
1.18900	1.04000	1.29000	0.07921	0.20750	0.00802	0.25000	0.03/ac

TAX LEVIES							
48,050,288	235,562	10,608,187	1,278,063	6,337,076	330,246	19,711	-
43,500,633	214,162	10,971,162	1,309,370	6,578,396	360,247	23,667	15,740
37,055,136	213,796	8,922,578	1,260,950	7,581,303	378,040	23,719	15,686
38,967,304	221,496	9,785,526	1,033,963	9,016,801	406,201	25,947	15,677
39,745,139	273,404	10,279,524	997,876	9,284,325	419,642	25,351	15,587
40,164,289	247,395	10,454,396	1,013,789	9,694,953	421,851	25,380	15,580
40,897,786	243,953	10,818,878	1,029,666	9,900,354	427,793	20,795	15,516
41,699,880	266,872	11,817,341	1,042,514	10,588,046	428,393	23,344	15,555
43,298,798	272,537	13,159,315	1,056,699	10,868,873	472,693	24,064	15,558
44,787,948	239,402	14,498,585	1,078,436	11,758,804	489,225	24,654	15,553

RANDALL COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Table 6

Fiscal Year	Roll Year	Real Property Value		Personal Property Value		Total Value		Total Direct Tax Rate	Ratio of Total Assessed Value to Total Estimated Actual Value
		Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual		
2006	2005	\$ 4,948,963	\$ 4,948,963	\$ 696,242	\$ 696,242	\$ 5,645,205	\$ 5,645,205	0.34518	100%
2007	2006	5,397,492	5,397,492	733,829	733,829	6,131,321	6,131,321	0.35136	100%
2008	2007	5,965,545	5,965,545	768,517	768,517	6,734,062	6,734,062	0.34957	100%
2009	2008	6,386,353	6,386,353	809,897	809,897	7,196,250	7,196,250	0.36062	100%
2010	2009	6,678,805	6,678,805	809,921	809,921	7,488,726	7,488,726	0.36062	100%
2011	2010	6,825,724	6,825,724	773,727	773,727	7,599,451	7,599,451	0.36890	100%
2012	2011	6,983,013	6,983,013	797,742	797,742	7,780,755	7,780,755	0.37756	100%
2013	2012	7,161,830	7,161,830	855,592	855,592	8,017,422	8,017,422	0.38430	100%
2014	2013	7,347,307	7,347,307	876,242	876,242	8,223,549	8,223,549	0.39241	100%
2015	2014	7,677,110	7,677,110	934,832	934,832	8,611,942	8,611,942	0.39914	100%

Source: Potter Randall Appraisal District, Randall County Tax Assessor/Collector

Note: Properties are assessed at actual value. Direct tax rates are per \$100 of assessed value.

**RANDALL COUNTY, TEXAS
PRINCIPAL TAXPAYERS
CURRENT AND NINE YEARS AGO
SEPTEMBER 30, 2015**

Table 7

<u>Taxpayer</u>	<u>Type of Business</u>	2014 Assessed Valuation	Rank	Percentage of Total Assessed Valuation	2005 Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Southwestern Public Service	Electric Utility	\$ 93,709,393	1	1.09%	\$ 62,117,438	3	1.10%
Affiliated Foods, Inc.	Food Distributor	87,843,405	2	1.02%	72,456,392	2	1.28%
BNSF Railway Company	Railroad	56,942,902	3	0.66%	28,848,196	6	0.51%
Owens Corning	Industrial/Insulation	54,953,613	4	0.64%	79,545,098	1	1.41%
Wal Mart Real Estate	Retail Store	53,810,383	5	0.62%	50,304,539	4	0.89%
Atmos Energy	Gas Utility	26,125,351	6	0.30%	12,604,959	9	0.22%
The Colonies at Hillside	Apartments	25,916,015	7	0.30%			
Case Newport	Apartments	24,946,450	8	0.29%			
United Supermarkets, Inc.	Grocery/Retail	22,228,825	9	0.26%			
Street Toyota, Inc.	Auto Dealer	19,657,676	10	0.23%			
Southwestern Bell Telephone	Telephone Utility				31,613,744	5	0.56%
TCA Cable Partners II	Cable/Communications				15,386,645	7	0.27%
Amarillo Gear	Industrial				13,244,242	8	0.23%
DBSI Amarillo Apartments	Apartments				11,459,449	10	0.20%
		<u>\$ 466,134,013</u>		<u>5.41%</u>	<u>\$ 377,580,702</u>		<u>6.67%</u>

Source: Potter Randall Appraisal District

**RANDALL COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX ROLL YEARS**

Table 8

Fiscal Year	Roll Year	Original Tax Levy	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
					Collected Amount	Percent of Original Levy Collected		Total Collections	Percent of Adjusted Levy Collected
2006	2005	18,929,892	(33,103)	18,896,789	18,494,934	97.70%	383,566	18,878,500	99.90%
2007	2006	20,894,089	(30,024)	20,864,065	20,453,378	97.89%	389,877	20,843,255	99.90%
2008	2007	22,857,204	(9,358)	22,847,846	22,387,194	97.94%	439,130	22,826,324	99.91%
2009	2008	24,976,031	(19,097)	24,956,935	24,465,834	97.96%	461,811	24,927,645	99.88%
2010	2009	25,876,981	(28,271)	25,848,710	25,366,224	98.03%	442,764	25,808,988	99.85%
2011	2010	26,865,024	(9,469)	26,855,555	26,413,122	98.32%	397,444	26,810,566	99.83%
2012	2011	28,045,197	(27,540)	28,017,657	27,593,243	98.39%	380,439	27,973,682	99.84%
2013	2012	29,346,297	(48,458)	29,297,839	28,903,467	98.49%	344,085	29,247,552	99.83%
2014	2013	30,702,070	(56,364)	30,645,706	30,291,705	98.66%	280,982	30,572,687	99.76%
2015	2014	32,566,349	(62,548)	32,503,801	32,144,295	98.70%	-	32,144,295	98.89%

Source: Randall County Tax Assessor/Collector and Randall County Auditor

**RANDALL COUNTY, TEXAS
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST 10 FISCAL YEARS
SEPTEMBER 30, 2015**

Table 9

	GOVERNMENTAL ACTIVITIES			Total Primary Government	Percentage of Property Value (1)	Percentage of Personal Income (2)	\$ Per Capita (2)
	General Obligation Bonds	Certificates of Obligation	Capital Lease				
2006	\$ 12,975,000	\$ 9,890,000	\$ 461,869	\$ 23,326,869	0.41%	0.65%	\$ 212
2007	12,930,000	10,650,000	429,369	24,009,369	0.39%	0.61%	212
2008	12,885,000	9,420,000	392,516	22,697,516	0.34%	0.55%	198
2009	12,220,000	20,050,000	353,044	32,623,044	0.45%	0.75%	281
2010	11,525,000	28,455,000	310,769	40,290,769	0.54%	0.92%	343
2011	10,470,000	28,020,355	265,495	38,755,850	0.52%	0.85%	321
2012	9,365,000	27,581,158	220,815	37,166,973	0.49%	0.75%	301
2013	8,215,000	27,140,000	1,903,319	37,258,319	0.48%	0.71%	298
2014	10,535,000	28,980,000	1,585,622	41,100,622	0.51%	0.75%	325
2015	11,940,000	25,608,293	1,583,940	39,132,233	0.47%	0.73%	305

Note:

(1) Property values are found in Table 5

(2) Personal income and population are found in Table 13

**RANDALL COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION
SEPTEMBER 30, 2015**

Table 10

Taxable assessed value	<u>\$ 8,379,175,629</u>
Debt limit (5% of taxable assessed value)	<u>\$ 418,958,781</u>
Debt applicable to limit:	
General Obligation Bonds and Certificates of Obligation	37,445,000
Less: amount set aside for repayment of debt	<u>(133,835)</u>
Net Indebtedness subject to debt limit	<u>37,311,165</u>
Net debt contracting margin	<u>\$ 381,647,616</u>
Percentage of net debt contraction margin available	<u>91.09 %</u>
Percentage of net debt contracting power exhausted	<u>8.91 %</u>

Last Ten Years

Fiscal Year	Constitutional Debt Limit	Net Outstanding Indebtedness September 30	Percentage of Net Debt Contracting Margin Available
2006	\$ 274,203,166	\$ 22,865,000	91.66 %
2007	297,331,632	23,417,286	92.12
2008	326,933,151	22,121,036	93.23
2009	350,526,041	31,839,885	90.92
2010	363,407,839	39,612,062	89.10
2011	370,006,866	38,300,081	89.65
2012	378,299,918	36,771,608	90.28
2013	389,884,021	35,209,505	90.97
2014	400,288,143	39,510,556	90.13
2015	418,958,781	37,311,165	91.09

**RANDALL COUNTY, TEXAS
RATIO OF GENERAL BONDED DEBT OUTSTANDING
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Table 11

<u>Fiscal Year</u>	<u>Roll Year</u>	<u>Population</u>	<u>Assessed Value (in Thousands)</u>	<u>General Obligation Debt</u>	<u>Less Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
2006	2005	110,021	\$ 5,645,205	\$ 22,865,000	\$ -	\$ 22,865,000	0.0405	208
2007	2006	113,144	6,131,321	23,580,000	162,714	23,417,286	0.0382	208
2008	2007	114,546	6,734,062	22,305,000	183,964	22,121,036	0.0328	195
2009	2008	115,921	7,196,250	32,270,000	430,115	31,839,885	0.0442	278
2010	2009	117,520	7,488,726	39,980,000	367,938	39,612,062	0.0529	340
2011	2010	120,725	7,599,451	38,490,355	190,274	38,300,081	0.0504	319
2012	2011	123,351	7,780,755	36,946,158	174,550	36,771,608	0.0473	300
2013	2012	125,082	8,017,422	35,355,000	145,495	35,209,505	0.0439	283
2014	2013	126,474	8,223,549	39,515,000	4,444	39,510,556	4.805%	312
2015	2014	128,220	8,611,942	37,548,293	133,835	37,414,458	4.344%	293

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements

**RANDALL COUNTY, TEXAS
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
SEPTEMBER 30, 2015**

Table 12

<u>Governmental Unit</u>	<u>Gross Debt Less Sinking Fund</u>	<u>Estimated Percent Applicable</u>	<u>Randall County Share of Debt</u>
Direct:			
Randall County	\$ 39,132,233	100.00%	<u>\$ 39,132,233</u>
Overlapping:			
Amarillo Independent School District	156,126,782	48.26%	75,346,785
Canyon Independent School District	68,261,777	100.00%	68,261,777
City of Amarillo	21,788,336	53.27%	11,606,647
Amarillo College District	62,897,588	53.15%	33,430,068
Boatwright Trew Road District	30,000	100.00%	30,000
Bushland ISD	24,383,595	9.82%	2,394,469
Wildorado ISD	785,694	3.95%	<u>31,035</u>
			<u>191,100,781</u>
Total Direct and Overlapping Debt			<u>\$ 230,233,014</u>

Source: Randall County Auditor's Office

Note: The percentage of overlapping debt applicable is estimated using taxable assessed property values. Percentages were calculated by determining the portion of the county's total taxable value that is within the entities' boundaries and dividing it by the county's total taxable assessed valuation.

**RANDALL COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS**

Table 13

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Income</u>	<u>Residents Median Age</u>	<u>Education Level in Years of Formal Schooling</u>	<u>Enrollment</u>	<u>Unemployment Rate</u>
2006	110,021	\$ 3,615,971	\$ 32,866	34.80	14.3	33,774	3.3%
2007	113,144	3,915,728	34,608	34.80	14.3	34,449	3.0%
2008	114,546	4,150,672	37,856	35.60	14.3	35,072	3.1%
2009	115,921	4,326,579	37,324	35.85	14.3	35,820	4.9%
2010	117,520	4,369,845	37,184	35.60	14.4	34,651	4.7%
2011	120,725	4,564,060	39,182	34.94	14.4	34,725	4.9%
2012	123,351	4,934,141	40,001	34.90	14.5	35,468	3.8%
2013	125,082	5,225,854	41,779	35.10	14.5	38,467	4.2%
2014	126,474	5,494,530	43,444	35.30	14.6	39,764	4.1%
2015	128,220	5,377,326	41,938	35.30	14.6	41,718	3.4%

Source: Population, per capita income, personal income, median age information and enrollment provided by the Bureau of Economic Analysis, Texas Education Association, West Texas A&M University, Amarillo College. Unemployment rates provided by US Dept. of Labor Bureau of Labor Statistics.

**RANDALL COUNTY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO**

Table 14

Employer	2015			Employer	2006		
	Employees	Rank	Percentage of County Employment (1)		Est. Employees(2)	Rank	Percentage of County Employment
Wal-Mart	1,332	1	2.0%	Wal-Mart	500	6	0.7%
Affiliated Foods, Inc.	1,250	2	1.9%	Affiliated Foods, Inc.	1,130	1	1.7%
Canyon Independent School District	1,231	3	1.8%	Canyon Independent School District	1,100	2	1.6%
West Texas A&M University	800	4	1.2%	West Texas A&M University	700	3	1.0%
Randall County	487	5	0.7%	Randall County	400	7	0.6%
Owens Corning Fiberglass	475	6	0.7%	Owens Corning Fiberglass	600	4	0.9%
Texas Department of Transportation	363	7	0.5%	Texas Department of Transportation	300	10	0.4%
Atmos Energy	330	8	0.5%				
Sitel Corporation	300	9	0.4%	Sitel Corporation	310	9	0.5%
Anderson Merchandisers	225	10	0.3%	Anderson Merchandisers	550	5	0.8%
				Nationwide Insurance	380	8	0.6%
	<u>6,793</u>		<u>10.1%</u>		<u>5,970</u>		<u>8.9%</u>

Source: Amarillo Chamber of Commerce, Amarillo Economic Development Corp. and Canyon Economic Development Corp.

(1) Current Randall County total employment force is estimated 67,482

(2) Randall County total employment force in 2006 was 66,965. Estimated employees data is presented for 9 years ago based on growth factors.

RANDALL COUNTY, TEXAS
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS

Table 15

Full-time Equivalent Employees as of September 30,

<u>Activity</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Administrative	34	36.25	37.25	37.25	33.75	33.25	34.25	32.5	33	32.5
Judicial	58.5	66	64	64	68	69	68.5	69	69.5	70.5
Elections	0	0	2.5	2.5	1	1	1	1	4.5	4.5
Financial Administration	41.25	40	40	40	40	40	40.5	41.5	39	39
Public Facilities	4	5	4	8.5	4	5	3	3	3	4
Public Safety	248	261	265	270.5	278.5	285.5	302	312	317.5	318
Road & Bridge	23	23	23	23	23	23	23	23	23	24
Health & Welfare	0	0	0	0	0.5	0.5	0.5	0.5	0.5	0.5
Extension Service	6	6	6	6	6	5	6	6	6	6
	<u>414.75</u>	<u>437.25</u>	<u>441.75</u>	<u>451.75</u>	<u>454.75</u>	<u>462.25</u>	<u>478.75</u>	<u>488.5</u>	<u>496</u>	<u>499</u>

Source: Randall County 2006-2015 Budgets

RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS

Table 16

Activity	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Administrative:										
Collections:										
Collection rate	83.4%	87.5%	78.9%	79.8%	80.2%	72.2%	76.8%	80.3%	75.7%	70.0%
County Clerk:										
Civil cases filed	420	476	479	564	580	601	688	695	670	736
Civil cases disposed	465	521	454	562	555	549	665	606	653	717
Criminal cases filed	2,623	2,649	2,259	2,049	1,886	1,684	1,698	1,830	1,590	1,330
Criminal cases disposed	2,941	2,863	2,321	2,062	1,946	1,985	1,938	1,975	1,660	1,362
Public records filed	26,950	27,500	23,000	24,694	25,894	21,013	23,600	22,150	20,466	21,604
Information Technology:										
Software systems maintained	22	22	22	22	24	28	30	34	40	41
Phone systems maintained	6	6	5	5	5	7	10	9	9	10
Judicial										
Criminal District Attorney:										
Felony cases filed	1,294	1,281	1,140	1,086	1,112	1,269	1,307	1,071	1,164	802
Felony cases disposed	1,290	1,229	1,278	1,079	1,333	1,165	1,390	1,572	2,918	1,089
Misdemeanor cases filed	2,642	2,615	2,346	2,047	2,580	1,942	1,903	1,836	2,064	1,378
Misdemeanor cases disposed	3,009	2,522	2,313	2,065	2,687	2,266	1,913	2,436	3,452	1,520
District Clerk:										
Jury notices mailed	89,400	110,000	114,200	131,330	126,790	122,540	128,667	115,505	127,055	129,596
Civil cases filed	2,440	2,562	2,639	4,008	3,576	3,169	3,327	3,177	2,957	2,987
Civil cases disposed	1,915	2,011	2,071	3,002	2,842	2,983	3,132	2,775	2,958	2,988
Criminal cases filed	2,228	2,339	2,410	2,277	2,340	2,231	2,343	2,223	1,835	1,817
Criminal cases disposed	1,403	1,473	1,517	1,245	1,485	1,395	1,465	1,446	1,529	1,514
Justice of the Peace (2):										
Cases filed	11,730	11,718	11,605	11,322	11,896	11,214	8,444	6,650	7,358	8,650
Cases disposed	11,454	11,646	10,660	10,841	11,233	10,998	7,011	6,485	7,266	5,976
Domestic Relations Office (created 12/06):										
Cases received	n/a	76	85	92	87	84	79	53	48	45
Cases disposed	-	6	49	73	78	62	82	83	76	54
Elections										
Votes cast	31,516	7,821	52,667	7,515	35,582	19,841	72,626	11,007	28,413	17,908
Registered Voters	73,332	74,903	78,965	75,928	79,213	75,483	75,422	77,822	80,167	79,832
Financial Administration										
County Auditor:										
Internal audits performed	6	6	21	16	6	10	15	14	19	20
Vendor checks issued	8,789	8,513	8,447	7,753	7,332	7,308	7,189	6,786	6,799	6,551
Purchasing:										
Purchase orders	1,798	2,689	2,576	2,178	2,490	2,786	3056	2678	1141	2336
Purchasing card transactions	2,286	4,679	6,241	7,041	8,550	6,844	6273	6500	6701	6366
Request for bids/proposals	37	42	70	84	80	73	75	68	54	67
County Treasurer:										
Receipts processed	4,400	4,607	4,476	4,341	4,201	3,772	3,568	3,286	3,284	3,218
HR/Payroll:										
Payroll direct deposits issued	11,232	11,745	11,286	11,466	11,908	12,809	12,740	12,631	12,588	12,707
Employment applications	800	610	638	938	872	902	948	986	950	558
County Tax Assessor/Collector:										
Property tax accounts	55,516	56,981	58,619	59,148	59,739	59,854	60,637	63,011	63,885	64,748
Vehicles registered	114,407	119,551	119,880	122,046	124,070	127,127	126,434	128,949	131,155	132,029
Facilities										
Buildings maintained	8	7	7	7	6	7	7	7	7	8

Continued

**RANDALL COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS**

Table 16

Continuation	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>Activity</u>										
<u>Public Safety</u>										
Fire:										
Fire and emergency responses	372	358	475	577	654	777	895	1,133	1,306	1,106
Sheriff:										
Offenses (Part I-Part V)	2,085	1,601	1,574	1,721	1,682	1,842	1,923	1,940	1,956	1,954
Warrants disposed	3,658	3,314	2,925	5,147	4,890	6,801	3,710	4,930	4,166	3,688
Calls for service	13,530	12,606	11,075	11,519	12,520	14,839	11,107	11,930	12,354	12,336
Citations	3,850	4,396	4,004	4,157	4,276	4,642	4,227	4,585	3,881	4,361
Jail:										
Average prisoner population	251	301	304	328	336	355	371	374	370	358
Dispatch:										
Total calls handled	119,651	114,775	113,707	116,436	118,210	135,548	122,474	124,086	116,146	112,572
911 calls	9,642	10,197	11,057	11,499	12,634	12,863	12,465	13,287	15,504	14,681
Juvenile Probation:										
Average juvenile resident population	60	58	60	59	59	60	60	59	64	58
Adult probation:										
Misdemeanor probation	385	298	326	412	342	322	686	667	600	389
Felony probation	454	319	298	368	313	389	559	453	396	375
<u>Road & Bridge</u>										
Paved road miles resurfaced	49	46	49	48	40	39	42	54	33	40
Caliche roads miles replated	-	5	5	2	16	10	4	2	7	8
<u>Extension Service</u>										
Educational programs conducted	575	580	430	540	708	614	426	479	218	563
Educational program attendance	58,140	58,855	44,230	55,534	72,589	68,430	81,782	70,303	49,671	61,511

Source: Randall County Departments

RANDALL COUNTY, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN FISCAL YEARS

Table 17

<u>Activity</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>General Government</u>										
County Clerk										
Records management software	6	6	6	6	6	6	6	4	4	4
Document imaging hardware	7	7	7	7	6	5	6	6	6	6
Information Technology										
Servers	5	5	5	7	9	12	12	13	20	20
Tape drives	5	5	5	4	4	6	6	6	4	3
Phone systems and sub-systems	6	6	6	6	6	6	6	2	9	10
District Clerk										
Case management software	8	8	8	8	8	9	9	12	9	8
Data imaging software/hardware	3	3	3	3	3	2	2	2	2	3
<u>Judicial</u>										
Vehicles	7	7	7	8	8	8	8	8	8	8
Court audio/visual systems	0	5	5	5	7	7	7	12	12	12
Security systems	2	3	3	3	4	6	6	3	3	3
<u>Elections</u>										
Election & voter registration software	2	2	2	2	3	3	3	3	3	3
<u>Financial Administration</u>										
Scanner/imaging system	1	1	1	1	1	1	1	1	1	1
Financial software applications	3	3	3	3	3	1	1	1	1	1
<u>Facilities</u>										
Buildings	13	13	14	15	16	17	17	17	18	18
Vehicles	4	5	5	6	7	7	5	5	5	5
Heavy equipment	0	1	6	6	6	7	6	9	9	9
<u>Public Safety</u>										
Sheriff & Jail vehicles	58	64	69	75	77	75	74	73	80	83
Juvenile probation vehicles	22	24	22	23	24	25	25	26	26	26
Fire trucks	12	12	13	19	19	21	24	29	30	29
Emergency sirens	10	10	10	10	11	12	13	14	14	14
<u>Road & Bridge</u>										
Vehicles	44	44	44	46	47	46	48	47	48	46
Equipment	66	66	68	75	82	85	88	82	93	84
Roads (paved)	291	293	293	293	293	293	302	304	309	312
Bridges	5	5	5	5	5	5	5	5	5	5
<u>Extension Service</u>										
Stock trailer	1	1	1	1	1	1	1	1	1	1
Video systems	1	1	1	2	2	2	2	2	2	2

Source: Departmental Capital Asset Inventories

PART IV
COMPLIANCE



To The Honorable County Judge and
Commissioners Comprising the
Commissioners' Court of
Randall County, Texas

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and their respective budgetary comparisons, and the aggregate remaining fund information of Randall County, Texas, as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise Randall County, Texas' basic financial statements, and have issued our report thereon dated February 16, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Randall County, Texas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

DOSHIER, PICKENS & FRANCIS, L.L.C.

DOSHIER, PICKENS & FRANCIS, LLC

February 16, 2016

